

AL-AQSA SCHOOLS TRUST

England & Wales · Charity number 1072676

Details

Other names AL-AQSA PRIMARY SCHOOL

Status Registered

Legal form Other

Registered 1998-12-01

Register [View on the Charity Commission register](#)

Contact

Address Al Aqsa School
The Wayne Way
Leicester
LE5 4PP

Phone 01162760953

Email admin@alaqsaschool.co.uk

Website <http://alaqsaschool.co.uk/>

Activities

Objects: THE PROMOTION OF THE TEACHING OF THE RELIGION OF ISLAM THE FURTHERANCE OF THE EDUCATION OF YOUNG PEOPLE, IN PARTICULAR MUSLIMS, THROUGH THE ESTABLISHMENT AND MAINTENANCE OF A SCHOOL OR SCHOOLS IN ANY MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE, INCLUDING FULL-TIME ISLAMIC EDUCATION THE FURTHERANCE OF THE RELIGION OF ISLAM THROUGHOUT THE WORLD TO ASSIST IN THE PROVISION OF ANY CHARITABLE SERVICES WITHIN THE LIMITS OF THE LAW AND PARTICULARLY WITHIN THE SHARI'AH (ISLAMIC LAW)

Activities: The Trust owns and runs Al-Aqsa Primary and Secondary School in Leicester.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** WORLDWIDE
- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£888,713	£806,397	£786,208	52
2023-08-31	£756,513	£714,688	£703,892	53
2022-08-31	£726,458	£771,226	£662,067	56
2021-08-31	£753,346	£806,676	£706,835	59
2020-08-31	£762,099	£682,066	£760,165	55

Trustees

Name	Role	Appointed
IBRAHIM BRIAN HEWITT	Chair	
ABEDA HEWITT		2012-11-02
Coorban Ally Dulloo		2021-01-10
Dr Moksudul Islam Ali		2024-10-26
ISMAIL NURGAT		

AL-AQSA SCHOOLS TRUST

England & Wales - Charity number 1072676

Accounts

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2024

VERSANT ASSOCIATES LLP

Chartered accountants
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2024

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)
Mrs A Hewitt
Mr I B Hewitt (Chair)
Coorban Ally Dullo
Dr M I Islam Ali (Appointed 26 October 2024)

Independent examiner Mark Illingsworth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Constitution

The charity was established in 1998 and its operations are guided by a Trust Deed as amended. The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The Trustees that have served the charity during the period are set out above.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Objectives and activities

The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the address (The Wayne Way, Leicester, LE5 4PP) providing full-time education for local children.

Trustees

The charity's trustees, as at 31st August 2024, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt (Bursar)
Coorban Ally Dullo

Hon. Patron: Shaikh Tijani Gahbiche

Joint meetings were held by the trustees with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and did take place online. Three meetings were held during the academic year 2023/24.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings whenever possible. Three trustees are empowered to have access to the school's online banking facilities.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held whenever possible, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bone fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. However, it must be noted that all petty cash transactions must also be approved and recorded by the Head Teacher no matter how small the amount. When structural or other work has to be done to the school building, or bulky items have to be purchased, quotations are sought and the best value (not necessarily the cheapest) quote is generally used.

A senior member of staff remains designated as GDPR and Examinations Officer to ensure compliance with legal requirements regarding security of data. The school pays an annual amount to the Information Commissioner's office to register our processing and use of personal data in accordance with the Data Protection Act.

One full-time and one part-time deputy head were in place throughout the academic year.

Risk management

The charity continued to have relevant operations policies and procedures in place. All significant activities

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Health & Safety and Suitability of Premises

Al-Aqsa School aims to provide and maintain a safe and healthy environment for all users where the premises and equipment are maintained safely, and are inspected regularly. Employees are shown safety procedures and risk assessments and must sign annually to show the understanding of rules and responsibilities.

The school's fire systems are well maintained: fire panels are checked on a daily basis; fire alarm points are tested on a weekly basis; emergency lighting is tested on a monthly basis; all elements of the fire systems are tested rigorously by an external specialist company on an annual basis. A termly fire drill takes place to ensure that all students, including nursery children, and staff know the procedures and location of the assembly point.

The school has hybrid heating systems. Gas boilers are serviced annually by Gas Safe accredited engineers. Oil boiler systems are serviced annually by a specialist company.

Water systems are checked on a regular basis. Any risks are mitigated by temperature checks and disinfecting taps and showers.

A record is kept of the location of asbestos around the school and regular checks are carried out to ensure that it is safe and undisturbed. The most dangerous form of asbestos located in the secondary kitchen ceiling tiles was removed. The kitchen has been sealed off and out of use for a number of years, but the intention is to bring it back into use as soon as possible.

Annual onsite PAT testing is carried out on all electrical equipment. The five-yearly fixed EICR electrical test is carried out by a specialist company.

Pupil numbers

Pupil numbers at the end of the academic year 2023/24 stood at 300 (Primary and Early Years 218 plus Secondary 82).

The student school council remains an active part of school life and they have direct access to decisions from SLT.

Al-Aqsa Schools Trust
Trustees' Annual Report (continued)
Year ended 31 August 2024

Achievements and performance

KS2 SATs Results

Key Stage 2 SATs Results Summary 2024

	School	National
Reading	86%	74%
GPS	90%	72%
Maths	90%	73%

GCSE Results Summer 2024

In the 2023/2024 academic year, Al-Aqsa School continued to deliver strong academic outcomes for its pupils: 65% of students achieved five or more GCSEs at grade 5 or above, including English and Maths. While this marks a slight decline compared with previous years, it remains significantly above the national average of 45%, demonstrating the school's sustained ability to deliver high academic standards, particularly in a context of limited resources. Subject-level performance was also strong: in Science, 70% of students achieved a grade 5 or higher; in Mathematics, 65% reached at least a grade 5; and in English Literature, 35% attained grade 6 or above, with 90% overall securing at least a grade 5 across English Language and Literature combined. In Religious Education, 90% of students achieved grade 5 or higher; 71% did so in Citizenship; 62.5% in Art; and 60% in Computing. History results saw 45% achieving grade 5 or higher. In Arabic, 50% of the students who sat the exam achieved a grade 5 or above. These outcomes reflect the hard work of both staff and pupils and demonstrate the school's ongoing commitment to its charitable aim: providing high-quality, values-driven education that equips learners with both academic excellence and strong moral character.

Continuing Professional Development (CPD)

At the beginning of every academic year, all staff take part in two INSET days before the children return to school. During the course of the academic year the school has the equivalent of a further 3 or 4 days made up by after-school/twilight sessions and online training. Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK. In-house training was also arranged for primary and secondary staff.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

Additional members of staff were trained to act as Designated Safeguarding Leads (DSLs).

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, Alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools were maintained. The head teacher met with colleagues from Muslim schools locally and nationally. At a trustees' level, the chair was in touch with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Links with the local Prevent team were strengthened and relevant training completed by all members of staff to ensure awareness of roles and responsibilities.

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies. Links were maintained with the Leicestershire Fire & Rescue Service and local police officers who attended the school and presented awareness assemblies to the students.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used for events such as the KS1 sports day.

Educational trips were organised to the National Space Centre, the Botanical Gardens, the New Walk Museum, the Sea Life Centre, and Twin Lakes, all linked to curriculum topics.

Careers Week

Careers advice was given to secondary pupils throughout the year by a senior member of staff with work experience placements organised for Year 10 girls in conjunction with the Leicestershire Education Business Company Ltd. "Enterprise Week" was held for pupils to organise a full day's programme to showcase their knowledge and skills and gave them an opportunity to run a business for a day and attempt to make a profit on their idea. The students worked for many weeks formulating a business plan, creating logos and marketing materials, seeking investment, purchasing products, presenting their business and finally selling their wares.

Financial review

The principal income sources were school admission fees, £571,411 (2023: £481,946) and the funding provided by NEG for 3-5 year olds attending the school, £214,522 (2023: £167,238).

The net income for the year amounted to £82,316 (2023 £41,825). Gross income has increased to £888,713 (2023: £756,513).

Total Funds has increased by £82,316 in the year, giving a total funds carried forward of £786,208. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2024 means that the charity is financially secure to meet its objectives.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 130 years, so fund-raising for improvements and repairs was ongoing during the year. Building projects and premises improvements undertaken during the year included new play markings in the primary playground, and benches for pupils to use during breaks in the primary and secondary sites. A planning application was submitted for the new security fence around both sites. Work was expected to begin in the 2024/2025 academic year.

A full-time premises officer ensures that health and safety issues linked to the premises are dealt with as a priority.

The trustees' annual report was approved on 25 June 2025 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

24/06/2025

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2024

	Note	2024		Total funds £	2023 Total funds £
		Unrestricted funds £	Restricted funds £		
Income and endowments					
Donations and legacies	4	–	2,000	2,000	7,688
Charitable activities	5	886,713	–	886,713	748,825
Total income		<u>886,713</u>	<u>2,000</u>	<u>888,713</u>	<u>756,513</u>
Expenditure					
Expenditure on charitable activities	6,7	804,397	2,000	806,397	714,688
Total expenditure		<u>804,397</u>	<u>2,000</u>	<u>806,397</u>	<u>714,688</u>
Net income and net movement in funds		<u>82,316</u>	<u>–</u>	<u>82,316</u>	<u>41,825</u>
Reconciliation of funds					
Total funds brought forward		703,892	–	703,892	662,067
Total funds carried forward		<u>786,208</u>	<u>–</u>	<u>786,208</u>	<u>703,892</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position

31 August 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		556,979	580,659
Current assets				
Debtors	13	28,189		21,947
Cash at bank and in hand		<u>429,404</u>		<u>294,897</u>
		457,593		316,844
Creditors: amounts falling due within one year	14	<u>228,364</u>		<u>168,611</u>
Net current assets			<u>229,229</u>	<u>148,233</u>
Total assets less current liabilities			<u>786,208</u>	<u>728,892</u>
Creditors: amounts falling due after more than one year	15		-	<u>25,000</u>
Net assets			<u>786,208</u>	<u>703,892</u>
Funds of the charity				
Unrestricted funds			<u>786,208</u>	<u>703,892</u>
Total charity funds	18		<u>786,208</u>	<u>703,892</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2025, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Al-Aqsa Schools Trust

Statement of Cash Flows

Year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	82,316	41,825
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,908	24,437
Government grant income	–	(7,000)
Accrued expenses	9,353	7,660
<i>Changes in:</i>		
Trade and other debtors	(6,242)	21,343
Trade and other creditors	25,400	16,785
Cash generated from operations	<u>139,735</u>	<u>105,050</u>
Net cash from operating activities	<u>139,735</u>	<u>105,050</u>
Cash flows from investing activities		
Purchase of tangible assets	(5,228)	(29,275)
Net cash used in investing activities	<u>(5,228)</u>	<u>(29,275)</u>
Cash flows from financing activities		
Government grant income	–	7,000
Net cash from financing activities	<u>–</u>	<u>7,000</u>
Net increase in cash and cash equivalents	134,507	82,775
Cash and cash equivalents at beginning of year	294,897	212,122
Cash and cash equivalents at end of year	<u>429,404</u>	<u>294,897</u>

The notes on pages 11 to 18 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from charitable activities	786,769	786,769	668,686	668,686
Income from other ancilliary charitable activities	90,308	90,308	68,752	68,752
Other income from charitable activities- registration fees	9,150	9,150	11,300	11,300
Other income from charitable activities- miscellaneous	486	486	87	87
	<u>886,713</u>	<u>886,713</u>	<u>748,825</u>	<u>748,825</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity expenses	802,699	2,000	804,699
Support costs	1,698	-	1,698
	<u>804,397</u>	<u>2,000</u>	<u>806,397</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity expenses	713,307	-	713,307
Support costs	1,381	-	1,381
	<u>714,688</u>	<u>-</u>	<u>714,688</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity expenses	804,699	-	804,699	713,307
Governance costs	-	1,698	1,698	1,381
	<u>804,699</u>	<u>1,698</u>	<u>806,397</u>	<u>714,688</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>28,908</u>	<u>24,437</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,698</u>	<u>1,380</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	601,173	560,692
Social security costs	23,870	19,762
Employer contributions to pension plans	6,157	6,239
	<u>631,200</u>	<u>586,693</u>

The average head count of employees during the year was 52 (2023: 53).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Hewitt received £24,905 (£2023: £23,825) for administrative duties on a full time basis.

During the year the charity reimbursed expenses to one of the Trustees amounting to £9,162 (2023: £13,751). The expenses related to the direct costs and general administration of the school.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2023	754,446	71,808	80,702	906,956
Additions	1,964	2,291	973	5,228
At 31 August 2024	<u>756,410</u>	<u>74,099</u>	<u>81,675</u>	<u>912,184</u>
Depreciation				
At 1 September 2023	210,152	45,460	70,685	326,297
Charge for the year	15,128	9,327	4,453	28,908
At 31 August 2024	<u>225,280</u>	<u>54,787</u>	<u>75,138</u>	<u>355,205</u>
Carrying amount				
At 31 August 2024	<u>531,130</u>	<u>19,312</u>	<u>6,537</u>	<u>556,979</u>
At 31 August 2023	<u>544,294</u>	<u>26,348</u>	<u>10,017</u>	<u>580,659</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

13. Debtors

	2024	2023
	£	£
Trade debtors	10,883	8,182
Prepayments and accrued income	15,954	13,482
Other debtors	1,352	283
	<u>28,189</u>	<u>21,947</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	47,861	23,200
Accruals and deferred income	149,663	140,310
Social security and other taxes	4,400	3,583
Other creditors	26,440	1,518
	<u>228,364</u>	<u>168,611</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	—	25,000

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,157 (2023: £6,239).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	7,000

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 20 23	Income £	Expenditure £	At 31 August 2024 £
General funds	703,892	886,713	(804,397)	786,208

	At 1 September 20 22	Income £	Expenditure £	At 31 August 2023 £
General funds	662,067	756,513	(714,688)	703,892

Restricted funds

	At 1 September 20 23	Income £	Expenditure £	At 31 August 2024 £
Restricted Fund	-	2,000	(2,000)	-

	At 1 September 20 22	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund	-	-	-	-

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	556,979	556,979
Current assets	457,593	457,593
Creditors less than 1 year	(228,364)	(228,364)
Creditors greater than 1 year	-	-
Net assets	<u>786,208</u>	<u>786,208</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	580,659	580,659
Current assets	316,844	316,844
Creditors less than 1 year	(168,611)	(168,611)
Creditors greater than 1 year	(25,000)	(25,000)
Net assets	<u>703,892</u>	<u>703,892</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

20. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Cash at bank and in hand	<u>294,897</u>	<u>134,507</u>	<u>429,404</u>

AL-AQSA SCHOOLS TRUST

England & Wales - Charity number 1072676

Accounts

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2023

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2023

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)

Mrs A Hewitt

Mr I B Hewitt (Chair)

Mrs A Patel (Deputy Head)

(Resigned 4 November 2022)

Ameera Hassen Al-Naemi

(Resigned 4 November 2022)

Coorban Ally Dullo

Mr I Alsulaiti

(Resigned 4 November 2022)

Independent examiner Mark Illingsworth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Constitution

The charity was established in 1998 and its operations are guided by a Trust Deed as amended. The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The Trustees that have served the charity during the period are set out above.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Objectives and activities

The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the address (The Wayne Way, Leicester, LE5 4PP) providing full-time education for local children.

Trustees

The charity's trustees, as at 31st August 2023, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt (Bursar)
Coorban Ally Dullo

Hon. Patron: Shaikh Tijani Gahbiche

Joint meetings were held by the trustees with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and did take place online. Three meetings were held during the academic year 2022/23.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings whenever possible. Three trustees are empowered to have access to the school's online banking facilities.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. However, it must be noted that all petty cash transactions must also be approved and recorded by the Head Teacher no matter how small the amount. When structural or other work has to be done to the school building, quotations are sought and the best value (not necessarily the cheapest) quote is generally used.

A senior member of staff remains designated as GDPR and Examinations Officer to ensure compliance with legal requirements regarding security of data. The school pay an annual amount to the Information Commissioner's office to register our processing and use of personal data in accordance with the Data Protection Act.

The new Head Teacher was in post for the start of the academic year 2022/23.

One part-time deputy head was in place throughout the academic year.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Risk management

The charity continued to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Health & Safety and Suitability of Premises

Al-Aqsa School aims to provide and maintain a safe and healthy environment for all users where the premises and equipment are maintained safely, and are inspected regularly. Employees are shown safety procedures and risk assessments and must sign annually to show the understanding of rules and responsibilities.

The school's fire systems are well maintained: fire panels are checked on a daily basis; fire alarm points are tested on a weekly basis; emergency lighting is tested on a monthly basis; all elements of the fire systems are tested rigorously by an external specialist company on an annual basis. A termly fire drill takes place to ensure that all students, including nursery children, and staff know the procedures and location of the assembly point.

The school has hybrid heating systems. Gas boilers are serviced annually by Gas Safe accredited engineers. Oil boiler systems are serviced annually by a specialist company.

Water systems are checked on a regular basis. Any risks are mitigated by temperature checks and disinfecting taps and showers.

A record is kept of the location of asbestos around the school and regular checks are carried out to ensure that it is safe and undisturbed. Quotations have been sought and work is due to start in the new academic year to remove the most dangerous form of asbestos located in the secondary kitchen ceiling tiles. The kitchen has been sealed off and out of use for a number of years, but the intention is to bring it back into use as soon as possible and it is safe to do so.

Annual onsite PAT testing is carried out on all electrical equipment. The five-yearly fixed EICR electrical test is carried out by a specialist company.

Pupil numbers

Pupil numbers at the end of the academic year 2022/23 stood at 310 (Primary and Early Years 220 plus Secondary 90).

The student school council remains an active part of school life and they have direct access to decisions from SLT.

Al-Aqsa Schools Trust
Trustees' Annual Report (continued)
Year ended 31 August 2023

Achievements and performance

KS2 SATs Results

Key Stage 2 SATs Results Summary 2023

	School	National
Reading	85%	75%
GPS	85%	72%
Maths	85%	71%

GCSE Results Summer 2023

The academic year 2022/2023 was the first time since the pandemic to see the return to normal exam conditions, marking and content. The highest grades were down significantly across the UK as a result, with the number of students at each level returning to pre-pandemic levels.

Despite the challenges, Al-Aqsa School students were still able to achieve well above the local and national averages for students gaining 5 GCSEs at grade 5 or above, including English and Maths. The average in Leicester City was 42% and the average in England was 45%. Alhamdulillah, 80% of the students at Al-Aqsa were able to achieve this measure.

Students excelled in most subjects, but especially in English Language, English Literature, Maths, Science, History and RE, where 60%, 100%, 80%, 80%, 88% and 100% of students respectively achieved a grade 5 or higher. Most subjects stayed the same or improved, but there was a decline in the English Language grade.

With the increased difficulty in exams and their marking, Al-Aqsa has once again shown that it is able to produce outstanding outcomes despite external pressures and the school's limited resources.

Continuing Professional Development (CPD)

At the beginning of every academic year, all staff take part in two INSET days before the children return to school. During the course of the academic year the school has the equivalent of a further 3 or 4 days made up by after-school/twilight sessions and online training. Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK. In-house training was also arranged for primary and secondary staff.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

Additional members of staff were trained to act as Designated Safeguarding Leads (DSLs).

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, Alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools were maintained. The head teacher met with colleagues from local Muslim schools. At a trustees' level, the chair was in touch frequently with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Links with the local Prevent team were strengthened and relevant training completed by all members of staff to ensure awareness of roles and responsibilities.

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies. Links were maintained with the Leicestershire Fire & Rescue Service and local police officers who attended the school and presented awareness assemblies to the students.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used for events such as the KS1 sports day.

Educational trips were organised to the National Space Centre, the Botanical Gardens, the New Walk Museum, the Sea Life Centre, and Twin Lakes linked to curriculum topics.

Careers Week

Careers advice was given to secondary pupils throughout the year by a senior member of staff with work experience placements organised for Year 10 girls in conjunction with the Leicestershire Education Business Company Ltd. "Enterprise Week" was held for pupils to organise a full day's programme to showcase their knowledge and skills and gave them an opportunity to run a business for a day and attempt to make a profit on their idea. The students worked for many weeks formulating a business plan, creating logos and marketing materials, seeking investment, purchasing products, presenting their business and finally selling their wares.

Financial review

The principal income sources were school admission fees, £481,946 (2022: £455,629) and the funding provided by NEG for 3-5 year olds attending the school, £167,238 (2022: £154,588).

The net income for the year amounted to £41,825 (2022 net expenditure: £44,768). Gross income has increased to £756,513 (2022: £726,458).

Total Funds has increased by £41,825 in the year, giving a total funds carried forward of £703,892. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2023 means that the charity is financially secure to meet its objectives.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 130 years, so fund-raising for improvements and repairs was ongoing during the year. Major building projects and premises improvements were undertaken including, installation of a new Early Years playground and play equipment; replacement of wood beams for the Early Years lean-to; repair of a water leak and plastering of ceiling in the FS1 classroom; closing-off the store area in the FS1 toilets from children; flattening and resurfacing of the FS1 floor; new UPVC door for the Years 3 & 4 classrooms; a new, long-lasting rubber surface on the flat roof above the primary toilets; installation of a new CCTV and alarm system; and the removal of benches from the secondary Art and Science rooms to increase teaching space. A full-time premises officer ensures that health and safety issues linked to the premises are dealt with as a priority.

The new CCTV system was funded by a Home Office grant. Approval was also given for a similarly-funded new fence and gates around both sites. Planning permission was applied for and the school is awaiting a decision before work commences. We expect work to begin in the 2024/2025 academic year.

Restrictions on visitors, excursions and other aspects of school life imposed by the pandemic were lifted. End of year trips, for example, and sports day took place as per pre-pandemic. Zoom and other online facilities continued to be used for some purposes, including webinars and trustees'/governors' meetings where requested or preferable to ensure a more significant attendance level. All teaching, staff meetings and parent's meetings returned to being face to face to indicate a return to normality, and greater efficacy.

The trustees' annual report was approved on 25 June 2024 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

25/06/2024

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	7,688	7,688	22,076
Charitable activities	5	748,825	748,825	704,382
Total income		<u>756,513</u>	<u>756,513</u>	<u>726,458</u>
Expenditure				
Expenditure on charitable activities	6,7	714,688	714,688	768,703
Other expenditure	8	-	-	2,523
Total expenditure		<u>714,688</u>	<u>714,688</u>	<u>771,226</u>
Net income/(expenditure) and net movement in funds		<u>41,825</u>	<u>41,825</u>	<u>(44,768)</u>
Reconciliation of funds				
Total funds brought forward		662,067	662,067	706,835
Total funds carried forward		<u>703,892</u>	<u>703,892</u>	<u>662,067</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		580,659	575,821
Current assets				
Debtors	14	21,947		43,290
Cash at bank and in hand		294,897		212,122
		<u>316,844</u>		<u>255,412</u>
Creditors: amounts falling due within one year	15	<u>168,611</u>		169,166
Net current assets			<u>148,233</u>	86,246
Total assets less current liabilities			<u>728,892</u>	662,067
Creditors: amounts falling due after more than one year	16		<u>25,000</u>	–
Net assets			<u>703,892</u>	<u>662,067</u>
Funds of the charity				
Unrestricted funds			<u>703,892</u>	662,067
Total charity funds	19		<u>703,892</u>	<u>662,067</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2024, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust

Statement of Cash Flows

Year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	41,825	(44,768)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,437	21,807
Government grant income	(7,000)	(20,909)
Accrued expenses	7,660	23,175
<i>Changes in:</i>		
Trade and other debtors	21,343	(19,219)
Trade and other creditors	16,785	(61,343)
Cash generated from operations	<u>105,050</u>	<u>(101,257)</u>
Net cash from/(used in) operating activities	<u>105,050</u>	<u>(101,257)</u>
Cash flows from investing activities		
Purchase of tangible assets	(29,275)	(34,962)
Proceeds from sale of tangible assets	-	3,323
Net cash used in investing activities	<u>(29,275)</u>	<u>(31,639)</u>
Cash flows from financing activities		
Government grant income	7,000	20,909
Net cash from financing activities	<u>7,000</u>	<u>20,909</u>
Net increase/(decrease) in cash and cash equivalents	82,775	(111,987)
Cash and cash equivalents at beginning of year	212,122	324,109
Cash and cash equivalents at end of year	<u>294,897</u>	<u>212,122</u>

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	688	688	1,167	1,167
Grants				
Government grant income	7,000	7,000	20,909	20,909
	<u>7,688</u>	<u>7,688</u>	<u>22,076</u>	<u>22,076</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from charitable activities	668,686	668,686	632,980	632,980
Income from other ancillary charitable activities	68,752	68,752	62,974	62,974
Other income from charitable activities- registration fees	11,300	11,300	8,343	8,343
Other income from charitable activities- miscellaneous	87	87	85	85
	<u>748,825</u>	<u>748,825</u>	<u>704,382</u>	<u>704,382</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity expenses	713,307	713,307	767,385	767,385
Support costs	1,381	1,381	1,318	1,318
	<u>714,688</u>	<u>714,688</u>	<u>768,703</u>	<u>768,703</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity expenses	713,307	–	713,307	767,385
Governance costs	–	1,381	1,381	1,318
	<u>713,307</u>	<u>1,381</u>	<u>714,688</u>	<u>768,703</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	2,523	2,523
	<u>–</u>	<u>–</u>	<u>2,523</u>	<u>2,523</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	24,437	21,807
Loss on disposal of tangible fixed assets	–	2,523
	<u>–</u>	<u>2,523</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,380	1,320
	<u>1,380</u>	<u>1,320</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	560,692	584,075
Social security costs	19,762	22,892
Employer contributions to pension plans	6,239	7,067
	<u>586,693</u>	<u>614,034</u>

The average head count of employees during the year was 53 (2022: 56).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Patel received no remuneration until she resigned on 4th November 2022 (2022: £20,131 - her salary being pro rata £30,000 if on a full time basis). Another Trustee, Mrs A Hewitt received £23,825 (£2022: £21,200) for administrative duties on a full time basis.

During the year the charity reimbursed expenses to one of the Trustees amounting to £13,751 (2022: £10,386). The expenses related to the direct costs and general administration of the school.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2022	754,446	44,840	78,395	877,681
Additions	–	26,968	2,307	29,275
At 31 August 2023	<u>754,446</u>	<u>71,808</u>	<u>80,702</u>	<u>906,956</u>
Depreciation				
At 1 September 2022	195,063	40,754	66,043	301,860
Charge for the year	15,089	4,706	4,642	24,437
At 31 August 2023	<u>210,152</u>	<u>45,460</u>	<u>70,685</u>	<u>326,297</u>
Carrying amount				
At 31 August 2023	<u>544,294</u>	<u>26,348</u>	<u>10,017</u>	<u>580,659</u>
At 31 August 2022	<u>559,383</u>	<u>4,086</u>	<u>12,352</u>	<u>575,821</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	8,182	30,232
Prepayments and accrued income	13,482	13,058
Other debtors	283	–
	<u>21,947</u>	<u>43,290</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	23,200	29,218
Accruals and deferred income	140,310	132,650
Social security and other taxes	3,583	5,662
Other creditors	1,518	1,636
	<u>168,611</u>	<u>169,166</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>25,000</u>	<u>—</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,239 (2022: £7,067).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>7,000</u>	<u>20,909</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 20		Income	Expenditure	At 31 August 2023
	22		£	£	3
	£		£	£	£
General funds	<u>662,067</u>		<u>756,513</u>	<u>(714,688)</u>	<u>703,892</u>

	At 1 September 21		Income	Expenditure	At 31 August 2022
	21		£	£	£
	£		£	£	£
General funds	<u>706,835</u>		<u>726,458</u>	<u>(771,226)</u>	<u>662,067</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	580,659	580,659
Current assets	316,844	316,844
Creditors less than 1 year	(168,611)	(168,611)
Creditors greater than 1 year	(25,000)	(25,000)
Net assets	<u>703,892</u>	<u>703,892</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	575,821	575,821
Current assets	255,412	255,412
Creditors less than 1 year	(169,166)	(169,166)
Creditors greater than 1 year	-	-
Net assets	<u>662,067</u>	<u>662,067</u>

21. Analysis of changes in net debt

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	<u>212,122</u>	<u>82,775</u>	<u>294,897</u>

AL-AQSA SCHOOLS TRUST

England & Wales - Charity number 1072676

Accounts

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2022

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2022

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office
The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)

Mrs A Hewitt

Mr I B Hewitt (Chair)

Mrs A Patel (Deputy Head)

Ameera Hassen Al-Naemi

Coorban Ally Dullo

Mr I Alsulaiti

(Resigned 4 November 2022)

(Resigned 4 November 2022)

(Resigned 4 November 2022)

Independent examiner

Mark Illingsworth

The Old Mill,

9 Soar Lane

Leicester

LE3 5DE

Structure, governance and management

Constitution

The Al-Aqsa Schools Trust is constituted under a trust deed dated 11th March 1998.

The charity was established in 1998 and its operations are guided by a Trust Deed as amended.

The Trustees that have served the charity during the period are set out above.

Al-Aqsa Schools Trust
Trustees' Annual Report (continued)
Year ended 31 August 2022

Objectives and activities

The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the address (The Wayne Way, Leicester, LE5 4PP) providing full-time education for local children.

Trustees

The charity's trustees, as at 31st August 2022, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt (Bursar)
Coorban Ally Dulloo
Mrs Amina Patel (ceased to be a trustee on 4 November, 2022)
Amcera Hassen Al-Naemi (ceased to be a trustee on 4 November, 2022)
Ibrahim Ahmad Alsulaiti (ceased to be a trustee on 4 November, 2022)

Hon. Patron: Shaikh Tijani Gahbiche

Three joint meetings were held by the trustees with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and did take place online. The trustees met as a board five times during the academic year 2021/22.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings whenever possible. Three trustees are empowered to have access to the school's online banking facilities.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. When structural or other work has to be done to the school building, quotations are sought and the best value (not necessarily the cheapest) quote is generally used. Efforts to obtain such quotations were sometimes hampered by Covid-19.

A senior member of staff remains designated as GDPR and Examinations Officer to ensure compliance with legal requirements regarding security of data.

The Head Teacher resigned mid-year and left the school at the end of the academic year. A new Head was in post for the start of the academic year 2022/23.

The two deputy heads also resigned and left at the end of the academic year.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

COVID-19

The coronavirus pandemic continued to have a physical impact on the school at the beginning of the academic year, but this impact lessened as the year went on and normal school returned gradually. The psychological impact on staff and pupils remained and pastoral staff were kept busy helping the school community to get through this period.

Restrictions on visitors, excursions and other aspects of school life imposed by the pandemic were lifted. End of year trips, for example, and sports day took place as per pre-pandemic. Zoom and other online facilities continued to be used for some purposes, including parent meetings, staff meetings and trustees'/governors' meetings where requested or preferable to ensure a more significant attendance level.

Ofsted

Following the "inadequate" decision by Ofsted in January 2020, the head and SLT developed an action plan and submitted it to the Department for Education. A follow-up inspection took place between 1-3 February 2022. The judgement of the inspectors was "Good".

Risk management

The charity continued to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Health & Safety and Suitability of Premises

Al-Aqsa School aims to provide and maintain a safe and healthy environment for all users where the premises and equipment are maintained safely, and are inspected regularly. Employees are shown safety procedures and risk assessments.

The school's fire systems are well maintained: fire panels are checked on a daily basis; fire alarm points are tested on a weekly basis; emergency lighting is tested on a monthly basis; all elements of the fire systems are tested rigorously by an external specialist company on an annual basis.

The school has hybrid heating systems. Gas boilers are serviced annually by Gas Safe accredited engineers. Oil boiler systems are serviced annually by a specialist company.

Water systems are checked on a regular basis. Any risks are mitigated by temperature checks and disinfecting taps and showers.

A record is kept of the location of asbestos around the school and regular checks are carried out to ensure that it is safe and undisturbed.

Annual onsite PAT testing is carried out on all electrical equipment. The five-yearly fixed EICR electrical test is carried out by a specialist company.

Pupil numbers

Pupil numbers at the end of the academic year 2021/22 stood at 293 (Primary and Early Years 211 plus Secondary 82).

It was confirmed by the Department for Education in April 2022 that the application to increase pupil numbers had been approved, and we were given permission to increase pupil numbers by 164. Approval was given after a lot of effort by the school over a number of years.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Parents' evenings were held online.

The student school council remains an active part of school life.

Achievements and performance

KS2 SATs Results

Key Stage 2 SATs Results Summary 2022

	School	National
Reading	72%	75%
GPS	93%	72%
Maths	76%	71%

GCSE Results Summer 2021

Al-Aqsa School had exceptional GCSE results in the first face to face exams after the pandemic. Around 84% of students attained a grade 5 or more in all of their subjects.

Al-Aqsa students excelled in most subjects, but especially English Language, English Literature, Maths, Science and RE where 94%, 88%, 81%, 75% and 100% of students achieved a grade 5 or higher respectively. This is significantly higher than the local and national averages when Maths and English are included.

The results are a testament to hard work of the students, teachers and the conducive and productive learning environment that Al-Aqsa School provides. It also shows that the teaching and learning provisions put in place during the several Covid lockdowns had a positive impact on the outcomes of the students who were in Year 9 when the pandemic hit.

Continuing Professional Development (CPD)

At the beginning of every academic year, all staff take part in two INSET days before the children return to school. During the course of the academic year the school has the equivalent of a further 3 or 4 days made up by after-school/twilight sessions and online training. Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK. In-house training was also arranged for primary and secondary staff.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met. Additional members of staff were trained to act as Designated Safeguarding Leads (DSLs).

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfil regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools were maintained. The head teacher met with colleagues from local Muslim schools. At a trustees' level, the chair was in touch frequently with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day. Due to the pandemic these were held online.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community. Links with the local Prevent team were maintained.

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies. Links were maintained with the Leicestershire Fire & Rescue Service and local police officers. The Book Bus operated by the local authority resumed its regular visits for EYFS pupils at the school.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used by pupils - particularly the secondary girls - during PE lessons.

Educational trips were organised for both primary and secondary pupils linked to curriculum topics

Careers Week

Careers advice was given to secondary pupils throughout the year by a senior member of staff with work experience placements organised for Year 10 girls in conjunction with the Leicestershire Education Business Company Ltd. "Enterprise Week" was held for pupils to organise a full day's programme to showcase their knowledge and skills.

Financial review

The principal income sources were school admission fees, £455,629 (2021: £463,061) and the funding provided by NEG for 3-5 year olds attending the school, £154,588 (2021: £119,284).

The net expenditure for the year amounted to £44,768 (2021: £53,330). Gross income has decreased to £726,458 (2021: £753,346).

Total Funds has decreased by £44,768 in the year, giving a total funds carried forward of £662,067. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2022 means that the charity is financially secure to meet its objectives.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 130 years, so fund-raising for improvements and repairs was ongoing during the year despite the pandemic. Major building projects were postponed unless they had a negative impact on the health, safety and well-being of staff and pupils across the school. A full-time premises officer ensures that health and safety issues linked to the premises are dealt with as a priority.

Upgrades continue to be made on both sites.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	22,076	22,076	117,761
Charitable activities	5	704,382	704,382	635,585
Total income		<u>726,458</u>	<u>726,458</u>	<u>753,346</u>
Expenditure				
Expenditure on charitable activities	6,7	768,703	768,703	806,676
Other expenditure	8	2,523	2,523	-
Total expenditure		<u>771,226</u>	<u>771,226</u>	<u>806,676</u>
Net expenditure and net movement in funds		<u>(44,768)</u>	<u>(44,768)</u>	<u>(53,330)</u>
Reconciliation of funds				
Total funds brought forward		706,835	706,835	760,165
Total funds carried forward		<u>662,067</u>	<u>662,067</u>	<u>706,835</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		575,821	565,989
Current assets				
Debtors	14	43,290		24,071
Cash at bank and in hand		<u>212,122</u>		<u>324,109</u>
		255,412		348,180
Creditors: amounts falling due within one year	15	<u>169,166</u>		<u>207,334</u>
Net current assets			<u>86,246</u>	<u>140,846</u>
Total assets less current liabilities			<u>662,067</u>	<u>706,835</u>
Net assets			<u>662,067</u>	<u>706,835</u>
Funds of the charity				
Unrestricted funds			<u>662,067</u>	<u>706,835</u>
Total charity funds	18		<u>662,067</u>	<u>706,835</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Cash Flows
Year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(44,768)	(53,330)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,807	20,603
Government grant income	(20,909)	(87,396)
Accrued expenses	23,175	24,834
<i>Changes in:</i>		
Trade and other debtors	(19,219)	(2,435)
Trade and other creditors	(61,343)	(38,833)
Cash generated from operations	<u>(101,257)</u>	<u>(136,557)</u>
Net cash used in operating activities	<u>(101,257)</u>	<u>(136,557)</u>
Cash flows from investing activities		
Purchase of tangible assets	(34,962)	(3,127)
Proceeds from sale of tangible assets	3,323	-
Net cash used in investing activities	<u>(31,639)</u>	<u>(3,127)</u>
Cash flows from financing activities		
Government grant income	20,909	87,396
Net cash from financing activities	<u>20,909</u>	<u>87,396</u>
Net decrease in cash and cash equivalents	(111,987)	(52,288)
Cash and cash equivalents at beginning of year	324,109	376,397
Cash and cash equivalents at end of year	<u>212,122</u>	<u>324,109</u>

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	1,167	1,167	30,365	30,365
Grants				
Government grant income	20,909	20,909	87,396	87,396
	<u>22,076</u>	<u>22,076</u>	<u>117,761</u>	<u>117,761</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from charitable activities	632,980	632,980	583,028	583,028
Income from other ancilliary charitable activities	62,974	62,974	47,672	47,672
Other income from charitable activities- registration fees	8,343	8,343	4,800	4,800
Other income from charitable activities- miscellaneous	85	85	85	85
	<u>704,382</u>	<u>704,382</u>	<u>635,585</u>	<u>635,585</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Charitable activity expenses	767,385	767,385	805,356	805,356
Support costs	1,318	1,318	1,320	1,320
	<u>768,703</u>	<u>768,703</u>	<u>806,676</u>	<u>806,676</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activity expenses	767,385	–	767,385	805,356
Governance costs	–	1,318	1,318	1,320
	<u>767,385</u>	<u>1,318</u>	<u>768,703</u>	<u>806,676</u>

8. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	2,523	2,523	–	–
	<u>2,523</u>	<u>2,523</u>	<u>–</u>	<u>–</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	21,807	20,603
Loss on disposal of tangible fixed assets	<u>2,523</u>	<u>–</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

11. Staff costs

The average head count of employees during the year was 56 (2021: 59).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Patel received remuneration amounting to £20,131 (2021: £14,857) on a part time basis, her salary being pro rata £30,000 if on a full time basis. Another Trustee, Mrs A Hewitt received £21,200 (£2021: £24,000) for administrative duties on a full time basis.

During the year the charity reimbursed expenses to one of the Trustees amounting to £10,386 (2021: £10,762). The expenses related to the direct costs and general administration of the school.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2021	732,956	44,245	69,778	846,979
Additions	25,750	595	8,617	34,962
Disposals	(4,260)	—	—	(4,260)
At 31 August 2022	<u>754,446</u>	<u>44,840</u>	<u>78,395</u>	<u>877,681</u>
Depreciation				
At 1 September 2021	181,123	39,188	60,679	280,990
Charge for the year	14,877	1,566	5,364	21,807
Disposals	(937)	—	—	(937)
At 31 August 2022	<u>195,063</u>	<u>40,754</u>	<u>66,043</u>	<u>301,860</u>
Carrying amount				
At 31 August 2022	<u>559,383</u>	<u>4,086</u>	<u>12,352</u>	<u>575,821</u>
At 31 August 2021	<u>551,833</u>	<u>5,057</u>	<u>9,099</u>	<u>565,989</u>

14. Debtors

	2022 £	2021 £
Trade debtors	30,232	14,061
Prepayments and accrued income	13,058	10,010
	<u>43,290</u>	<u>24,071</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	29,218	34,623
Accruals and deferred income	132,650	109,475
Social security and other taxes	5,662	4,879
Other creditors	1,636	58,357
	<u>169,166</u>	<u>207,334</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,067 (2021: £7,176).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>20,909</u>	<u>87,396</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 20 21	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>706,835</u>	<u>726,458</u>	<u>(771,226)</u>	<u>662,067</u>

	At 1 September 20 20	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>760,165</u>	<u>753,346</u>	<u>(806,676)</u>	<u>706,835</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	575,821	575,821
Current assets	255,412	255,412
Creditors less than 1 year	(169,166)	(169,166)
Net assets	<u>662,067</u>	<u>662,067</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	565,989	565,989
Current assets	348,180	348,180
Creditors less than 1 year	(207,334)	(207,334)
Net assets	<u>706,835</u>	<u>706,835</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Analysis of changes in net debt

	At 1 Sep 2021	Cash flows	At 31 Aug 2022
	£	£	£
Cash at bank and in hand	<u>324,109</u>	<u>(111,987)</u>	<u>212,122</u>

21. Related parties

During the previous year, Long Ditton Trust, of which Mr I B Hewitt is a trustee converted a loan provided to the charity of £30,000 to donation which was included in donations and legacies.

AL-AQSA SCHOOLS TRUST

England & Wales - Charity number 1072676

Accounts

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2021

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2021

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)
Mrs A Hewitt
Mr I B Hewitt (Chair)
Mrs A Patel (Head)
Ameera Hassen Al-Naemi (Appointed 10 January 2021)
Coorban Ally Dulloo (Appointed 10 January 2021)
Mr I Alsulaiti (Appointed 10 January 2021)

Independent examiner Mark Illingsworth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Constitution

The Al-Aqsa Schools Trust is constituted under a trust deed dated 11th March 1998.

Al-Aqsa Schools Trust was registered as a charity on 1st December 1998.

The Trustees that have served the charity during the period are set out above. The board of Trustees have legal responsibility for the operation of the Trust, and the Head Teacher reporting to the Trustees, is responsible for the day to day affairs of the charity and school.

The Trustees have an unrestricted term of office, subject to their qualifications. New Trustees are usually approached and appointed by personal recommendation and agreement of the Board.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Objectives and activities

The principal object of the charity is the provision of full-time education by the establishment of a school or schools in and around the city of Leicester, and the promotion of the faith of Islam by any and all means deemed to be lawful in the United Kingdom.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the above address providing full-time education for local children.

The Waynes Way sites and the contents therein are the only assets owned by Al Aqsa Schools Trust.

Trustees

Joint meetings were held with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and do take place online.

The charity's trustees, as at 31st August 2021, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt
Mrs Amina Patel
Ameera Hassen Al-Naemi (appointed 10 January 2021)
Ibrahim Ahmad Alsulaiti (appointed 10 January 2021)
Coorban Ally Dulloo (appointed 10 January 2021)

Hon. Patron: Shaikh Tijani Gahbiche

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings whenever possible. Three trustees are empowered to have access to the school's online banking facilities.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting. The governors oversee day-to-day affairs of the school and liaise with the Head Teacher and Senior Leadership Team, aiding both to ensure the effectiveness and efficiency of the school's functions.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bone fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. When structural or other work has to be done to the school building, quotations are sought and the best value (not necessarily the cheapest) quote is generally used. Efforts to obtain such quotations were sometimes hampered by Covid-19.

A senior member of staff was designated as GDPR and examinations officer to ensure compliance with legal requirements regarding security of data.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

COVID-19

The coronavirus pandemic continues to have a major impact on the school. The school community suffered several bereavements affecting staff and pupils.

The school liaised and cooperated fully with the local authority with regard to safeguarding matters (including online) and complied with government regulations to ensure that additional cleaning of the premises took place, and that staff and pupils, when they were allowed to return to school, had a safe place to work. Provision was made for children of key workers during the lockdown, although the take up was small.

Restrictions on visitors, excursions and other aspects of school life were imposed by the pandemic. Zoom and other online facilities were used for education purposes, parent meetings, staff meetings and governors' meetings.

Ofsted

Following the "inadequate" decision by Ofsted in January 2020, the head and SLT developed an action plan and submitted it to the Department for Education. As of the end of the 2019/20 academic year, no response had been received from either Ofsted or the DfE. However, the head and SLT ensured that steps were taken in line with the action plan in order for the school to comply with regulations as per the shortcomings highlighted in the Ofsted report.

Risk management

The charity continued to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Pupil numbers

Pupil numbers at the end of the academic year 2020/21 stood at 290 (Primary 195 plus Secondary 95), including the EYFS sessions.

Parents' evenings were held online.

The student school council remains an active part of school life.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Achievements and performance

KS2 SATs Results

Formal tests were abandoned by the government. Pupils were assessed by their teachers as per guidance provided by the DfE.

GCSE Results Summer 2021

Due to the pandemic, Year 11 pupils were assessed by their teachers based on coursework and mock examinations prior to the lockdown. As per government guidance, the "results" were submitted to the DfE for validation.

GCSEs were thus awarded in Arabic, Art, Computing, English Language, English Literature, History, Mathematics, Religious Education, Combined Science and Spanish

Continuing Professional Development (CPD)

Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK online from the beginning of 2020. In-house training was also arranged for primary and secondary staff.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools have been maintained. The head teacher played a lead role in meetings with colleagues from local Muslim schools. At a trustees' level, the chair met regularly with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day. Post-pandemic these were held online.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Links with the local Prevent team were maintained.

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies, which were held online from the onset of the pandemic. Some visits were unable to take place due to Covid-19. Nevertheless, links were maintained with the Leicestershire Fire & Rescue Service and local police officers.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used by pupils - particularly the secondary girls - during PE lessons.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Careers Week

Due to Covid-19, the normal programme of work experience and careers week had to be shelved. Despite this setback, careers advice was given to secondary pupils throughout the year.

North Wales Outdoor Education Visit

The bi-annual visit to The Towers Outdoor Education Centre by Year 5 and Year 6 pupils was scheduled to take place in 2021. Sadly, the centre closed down and the pandemic meant that an alternative venue wasn't possible.

Financial review

The principal income sources were school admission fees, £463,061 (2020: £436,324) and the funding provided by NEG for 3-5 year olds attending the school, £119,284 (2020: £162,392).

The net expenditure for the year amounted to £53,330 (2020: £80,033 - net income). Gross income has decreased to £753,346 (2020: £762,099).

Total Funds has decreased by £53,330 in the year, giving a total funds carried forward of £706,835. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2021 means that the charity is financially secure to meet its objectives.

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 100 years, so fund-raising for improvements and repairs was ongoing during the year despite the pandemic. Major building projects were postponed unless they had a negative impact on the health, safety and well-being of staff and pupils across the school. A full-time premises officer ensures that health and safety issues linked to the premises are dealt with as a priority.

Upgrades continue to be made on both sites.

The trustees' annual report was approved on 22 August 2022 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

22/08/2022

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	117,761	117,761	99,760
Charitable activities	5	635,585	635,585	662,339
Total income		<u>753,346</u>	<u>753,346</u>	<u>762,099</u>
Expenditure				
Expenditure on charitable activities	6,7	806,676	806,676	682,066
Total expenditure		<u>806,676</u>	<u>806,676</u>	<u>682,066</u>
Net (expenditure)/income and net movement in funds		<u>(53,330)</u>	<u>(53,330)</u>	<u>80,033</u>
Reconciliation of funds				
Total funds brought forward		760,165	760,165	680,132
Total funds carried forward		<u>706,835</u>	<u>706,835</u>	<u>760,165</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position
31 August 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		565,989	583,465
Current assets				
Debtors	13	24,071		21,636
Cash at bank and in hand		324,109		376,397
		<u>348,180</u>		<u>398,033</u>
Creditors: amounts falling due within one year	14	<u>207,334</u>		<u>221,333</u>
Net current assets			<u>140,846</u>	<u>176,700</u>
Total assets less current liabilities			<u>706,835</u>	<u>760,165</u>
Net assets			<u>706,835</u>	<u>760,165</u>
Funds of the charity				
Unrestricted funds			<u>706,835</u>	<u>760,165</u>
Total charity funds	17		<u>706,835</u>	<u>760,165</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 August 2022, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Cash Flows
Year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(53,330)	80,033
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	20,603	20,199
Government grant income	(87,396)	(99,760)
Accrued expenses/(income)	24,834	(19,958)
<i>Changes in:</i>		
Trade and other debtors	(2,435)	5,157
Trade and other creditors	(38,833)	78,966
Cash generated from operations	<u>(136,557)</u>	<u>64,637</u>
Net cash (used in)/from operating activities	<u>(136,557)</u>	<u>64,637</u>
Cash flows from investing activities		
Purchase of tangible assets	(3,127)	(6,969)
Net cash used in investing activities	<u>(3,127)</u>	<u>(6,969)</u>
Cash flows from financing activities		
Government grant income	87,396	99,760
Net cash from financing activities	<u>87,396</u>	<u>99,760</u>
Net (decrease)/increase in cash and cash equivalents	(52,288)	157,428
Cash and cash equivalents at beginning of year	<u>376,397</u>	<u>218,969</u>
Cash and cash equivalents at end of year	<u>324,109</u>	<u>376,397</u>

The notes on pages 10 to 16 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	30,365	30,365	–	–
Grants				
Government grant income	87,396	87,396	99,760	99,760
	<u>117,761</u>	<u>117,761</u>	<u>99,760</u>	<u>99,760</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from charitable activities	583,028	583,028	599,336	599,336
Income from other ancillary charitable activities	47,672	47,672	51,708	51,708
Other income from charitable activities-registration fees	4,800	4,800	11,200	11,200
Other income from charitable activities-miscellaneous	85	85	95	95
	<u>635,585</u>	<u>635,585</u>	<u>662,339</u>	<u>662,339</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activity expenses	805,356	805,356	680,867	680,867
Support costs	1,320	1,320	1,199	1,199
	<u>806,676</u>	<u>806,676</u>	<u>682,066</u>	<u>682,066</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activity expenses	805,356	–	805,356	680,867
Governance costs	–	1,320	1,320	1,199
	<u>805,356</u>	<u>1,320</u>	<u>806,676</u>	<u>682,066</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>20,603</u>	<u>20,199</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	621,540	534,377
Social security costs	25,083	20,986
Employer contributions to pension plans	7,176	6,302
	<u>653,799</u>	<u>561,665</u>

The average head count of employees during the year was 59 (2020: 55).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Patel received remuneration amounting to £14,857 (2020: £28,776) on a part time basis, her salary being pro rata £30,000 if on a full time basis. Another Trustee, Mrs A Hewitt received £24,000 (£2020: £17,050) for administrative duties on a full time basis.

During the year the charity reimbursed expenses to one of the Trustees amounting to £10,762 (2020: £9,460). The expenses related to the direct costs and general administration of the school.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2020	732,956	44,245	66,651	843,852
Additions	—	—	3,127	3,127
At 31 August 2021	<u>732,956</u>	<u>44,245</u>	<u>69,778</u>	<u>846,979</u>
Depreciation				
At 1 September 2020	166,464	37,399	56,524	260,387
Charge for the year	14,659	1,789	4,155	20,603
At 31 August 2021	<u>181,123</u>	<u>39,188</u>	<u>60,679</u>	<u>280,990</u>
Carrying amount				
At 31 August 2021	<u>551,833</u>	<u>5,057</u>	<u>9,099</u>	<u>565,989</u>
At 31 August 2020	<u>566,492</u>	<u>6,846</u>	<u>10,127</u>	<u>583,465</u>

13. Debtors

	2021 £	2020 £
Trade debtors	14,061	17,621
Prepayments and accrued income	10,010	4,015
	<u>24,071</u>	<u>21,636</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	34,623	25,061
Accruals and deferred income	109,475	84,641
Social security and other taxes	4,879	2,408
Other creditors	58,357	109,223
	<u>207,334</u>	<u>221,333</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements (continued)

Year ended 31 August 2021

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,176 (2020: £6,302).

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>87,396</u>	<u>99,760</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 20 20	Income £	Expenditure £	At 31 August 2021
General funds	<u>760,165</u>	<u>753,346</u>	<u>(806,676)</u>	<u>706,835</u>

	At 1 September 20 19	Income £	Expenditure £	At 31 August 2020
General funds	<u>680,132</u>	<u>762,099</u>	<u>(682,066)</u>	<u>760,165</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	565,989	565,989
Current assets	348,180	348,180
Creditors less than 1 year	(207,334)	(207,334)
Net assets	<u>706,835</u>	<u>706,835</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	583,465	583,465
Current assets	398,033	398,033
Creditors less than 1 year	(221,333)	(221,333)
Net assets	<u>760,165</u>	<u>760,165</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

19. Analysis of changes in net debt

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
	£	£	£
Cash at bank and in hand	<u>376,397</u>	<u>(52,288)</u>	<u>324,109</u>

20. Related parties

During the previous year, Long Ditton Trust, of which Mr I B Hewitt is a trustee provided a loan to the charity of £30,000 and was included on other creditors. During this year Long Ditton Trust converted this in to a donation which was included in donations and legacies and so not longer payable.

AL-AQSA SCHOOLS TRUST

England & Wales - Charity number 1072676

Accounts

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2020

VERSANT ASSOCIATES LLP

Chartered accountants
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2020

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Al-Aqsa Schools Trust
Charity registration number	1072676
Principal office	The Wayne Way Leicester LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)	
Mrs A Hewitt	
Mr M R Vindhani	(Resigned 26 January 2020)
Mr I B Hewitt (Chair)	
Mr LAV Vania	
Mrs A Patel (Head)	
Ameera Hassen Al-Naemi	(Appointed 10 January 2021)
Coorban Ally Dulloo	(Appointed 10 January 2021)
Mr I Alsulaiti	(Appointed 10 January 2021)

Independent examiner	Mark Illingsworth The Old Mill, 9 Soar Lane Leicester LE3 5DE
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Structure, governance and management

Constitution

The Al-Aqsa Schools Trust is constituted under a trust deed dated 11th March 1998.

Al-Aqsa Schools Trust was registered as a charity on 1st December 1998.

The Trustees that have served the charity during the period are set out above. The board of Trustees have legal responsibility for the operation of the Trust, and the Head Teacher reporting to the Trustees, is responsible for the day to day affairs of the charity and school.

The Trustees have an unrestricted term of office, subject to their qualifications. New Trustees are usually approached and appointed by personal recommendation and agreement of the Board.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Objectives and activities

The principal object of the charity is the provision of full-time education by the establishment of a school or schools in and around the city of Leicester, and the promotion of the faith of Islam by any and all means deemed to be lawful in the United Kingdom.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the above address providing full-time education for local children.

The Waynes Way sites and the contents therein are the only assets owned by Al Aqsa Schools Trust. A prayer hall on site and associated wudu and toilet facilities are available for use by the local community outside of school hours.

Trustees

The Trustees met on 17 December 2019, 26 and 27 January 2020. Joint meetings were held with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and do take place online.

The charity's trustees, as at 31st August 2020, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt
Mr Lyaqat Ali Vania
Mrs Amina Patel

Hon. Patron: Shaikh Tijani Gabbiche

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings. Three trustees are enabled to have access to the banking facilities of the school.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting. The governors oversee day-to-day affairs of the school and liaise with the Head

Teacher and Senior Leadership Team, aiding both to ensure the effectiveness and efficiency of the school's functions.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. When structural or other work has to be done to the school building, quotations are sought and the best value (not necessarily the cheapest) quote is generally used. Efforts to obtain such quotations were sometimes hampered by Covid-19.

A senior member of staff was designated as GDPR and examinations officer to ensure compliance with legal requirements regarding security of data.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

COVID-19

The coronavirus pandemic had a major impact on the school, which like other schools had to close the premises to most pupils and deliver online education from 20 March 2020. The school community suffered a number of bereavements among staff and pupils.

The school liaised and cooperated fully with the local authority with regard to safeguarding matters (including online) and complied with government regulations to ensure that additional cleaning of the premises took place and staff (and then pupils, when they were allowed to return to school) had a safe place to work. Provision was made for children of key workers during the lockdown.

Restrictions on visitors, excursions and other aspects of school life were imposed by the pandemic. Zoom and other online facilities were used for education purposes, parent meetings, staff meetings and governors' meetings.

Ofsted

Following the "inadequate" decision by Ofsted in January 2020, the head and SLT developed an action plan and submitted it to the Department for Education. As of the end of the 2019/20 academic year, no response had been received from either Ofsted or the DfE. However, the head and SLT ensured that steps were taken in line with the action plan in order for the school to comply with regulations as per the shortcomings highlighted in the Ofsted report.

Risk management

The charity continues to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Pupil numbers

Pupil numbers at the end of the academic year 2019/20 stood at 297 (Primary 213 plus Secondary 84), including the EYFS sessions.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

Achievements and performance

Parents' evenings were held within the school year, post-lockdown there were held online.

The student school council remains an active part of school life.

KS2 SATs Results

Formal tests were abandoned by the government. Pupils were assessed by their teachers as per guidance provided by the DfE.

GCSE Results Summer 2019

Due to the pandemic, Year 11 pupils were assessed by their teachers based on coursework and mock examinations prior to the lockdown. As per government guidance, the "results" were submitted to the DfE for validation.

GCSEs were thus awarded in Arabic, Art, Computing, English Language, English Literature, History, Mathematics, Religious Education, Combined Science and Spanish.

Continuing Professional Development (CPD)

Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK online from the beginning of 2020. In-house training was also arranged for primary and secondary staff.

Two members of staff successfully completed a course leading to Qualified Teacher Status.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools have been maintained. The head teacher played a lead role in meetings with colleagues from local Muslim schools. At a trustees' level, the chair met regularly with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day. Post-pandemic these were held online.

The school continues to be an active member of the Association of Muslim Schools UK.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Links with the local Prevent team were maintained.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies, which were held online from the onset of the pandemic. Some visits were unable to take place due to Covid-19. Nevertheless, links were maintained with the Leicestershire Fire & Rescue Service and local police officers.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used by pupils - particularly the secondary girls - during PE lessons.

Careers Week

Due to Covid-19, the normal programme of work experience and careers week had to be shelved. Despite this setback, careers advice was given to secondary pupils throughout the year.

Financial review

The principal income sources were school admission fees, £436,324 (2019: £403,322) and the funding provided by NEG for 3-5 year olds attending the school, £162,392 (2019: £174,321).

The net incoming resources for the year amounted to £80,033 (2019: £36,580). Gross income has increased to £762,099 (2019: £664,076).

Total Funds has increased by £80,033 in the year, giving a total funds carried forward of £760,165. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2020 means that the charity is financially secure to meet its objectives.

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 100 years, so fund-raising for improvements and repairs remained ongoing during the year despite the pandemic. Major building projects were postponed unless they had a negative impact on the health, safety and well-being of staff and pupils across the school. A full-time premises officer was appointed to ensure that health and safety issues linked to the premises are dealt with as a priority.

Upgrades were made to the security systems in place across both buildings, as well as the IT facilities.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

The trustees' annual report was approved on 21 March 2022 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

21/03/2022

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	99,760	99,760	836
Charitable activities	5	662,339	662,339	663,240
Total income		<u>762,099</u>	<u>762,099</u>	<u>664,076</u>
Expenditure				
Expenditure on charitable activities	6,7	682,066	682,066	627,496
Total expenditure		<u>682,066</u>	<u>682,066</u>	<u>627,496</u>
Net income and net movement in funds		<u>80,033</u>	<u>80,033</u>	<u>36,580</u>
Reconciliation of funds				
Total funds brought forward		680,132	680,132	643,552
Total funds carried forward		<u>760,165</u>	<u>760,165</u>	<u>680,132</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position
31 August 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	12		583,465	596,695
Current assets				
Debtors	13	21,636		26,793
Cash at bank and in hand		<u>376,397</u>		<u>218,969</u>
		<u>398,033</u>		<u>245,762</u>
Creditors: amounts falling due within one year	14	<u>221,333</u>		<u>162,325</u>
Net current assets			<u>176,700</u>	<u>83,437</u>
Total assets less current liabilities			<u>760,165</u>	<u>680,132</u>
Net assets			<u>760,165</u>	<u>680,132</u>
Funds of the charity				
Unrestricted funds			<u>760,165</u>	<u>680,132</u>
Total charity funds	17		<u>760,165</u>	<u>680,132</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 March 2022, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Cash Flows
Year ended 31 August 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	80,033	36,580
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	20,199	19,450
Government grant income	(99,760)	–
Accrued (income)/expenses	(19,958)	17,890
<i>Changes in:</i>		
Trade and other debtors	5,157	9,615
Trade and other creditors	78,966	(5,032)
Cash generated from operations	<u>64,637</u>	<u>78,503</u>
Net cash from operating activities	<u>64,637</u>	<u>78,503</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,969)	(8,604)
Net cash used in investing activities	<u>(6,969)</u>	<u>(8,604)</u>
Cash flows from financing activities		
Government grant income	99,760	–
Net cash from financing activities	<u>99,760</u>	<u>–</u>
Net increase in cash and cash equivalents	157,428	69,899
Cash and cash equivalents at beginning of year	218,969	149,070
Cash and cash equivalents at end of year	<u>376,397</u>	<u>218,969</u>

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	–	–	836	836
Grants				
Government grant income	99,760	99,760	–	–
	<u>99,760</u>	<u>99,760</u>	<u>836</u>	<u>836</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from charitable activities	599,336	599,336	589,654	589,654
Income from other ancillary charitable activities	51,708	51,708	63,991	63,991
Other income from charitable activities- registration fees	11,200	11,200	9,500	9,500
Other income from charitable activities- miscellaneous	95	95	95	95
	<u>662,339</u>	<u>662,339</u>	<u>663,240</u>	<u>663,240</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Charitable activity expenses	680,867	680,867	626,293	626,293
Support costs	1,199	1,199	1,203	1,203
	<u>682,066</u>	<u>682,066</u>	<u>627,496</u>	<u>627,496</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable activity expenses	680,867	–	680,867	626,293
Governance costs	–	1,199	1,199	1,203
	<u>680,867</u>	<u>1,199</u>	<u>682,066</u>	<u>627,496</u>

8. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>20,199</u>	<u>19,450</u>

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	530,377	469,176
Social security costs	24,986	22,037
Employer contributions to pension plans	6,302	4,614
	<u>561,665</u>	<u>495,827</u>

The average head count of employees during the year was 55 (2019: 52).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

11. Trustee remuneration and expenses

During the year the Trustees, Mrs A Patel (head teacher) received remuneration amounting to £28,776 (2019: £32,547) and Mrs A Hewitt received £17,050 (£2019: £nil) for administrative duties.

During the year the charity reimbursed expenses to one of the Trustees amounting to £9,460 (2019: £10,860). The expenses related to the direct costs and general administration of the school.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2019	732,956	44,245	59,682	836,883
Additions	—	—	6,969	6,969
At 31 August 2020	<u>732,956</u>	<u>44,245</u>	<u>66,651</u>	<u>843,852</u>
Depreciation				
At 1 September 2019	151,805	35,638	52,745	240,188
Charge for the year	14,659	1,761	3,779	20,199
At 31 August 2020	<u>166,464</u>	<u>37,399</u>	<u>56,524</u>	<u>260,387</u>
Carrying amount				
At 31 August 2020	<u>566,492</u>	<u>6,846</u>	<u>10,127</u>	<u>583,465</u>
At 31 August 2019	<u>581,151</u>	<u>8,607</u>	<u>6,937</u>	<u>596,695</u>

13. Debtors

	2020 £	2019 £
Trade debtors	17,621	22,651
Prepayments and accrued income	4,015	3,923
Other debtors	—	219
	<u>21,636</u>	<u>26,793</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	25,061	12,957
Accruals and deferred income	84,641	104,599
Social security and other taxes	2,408	3,605
Other creditors	109,223	41,164
	<u>221,333</u>	<u>162,325</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,302 (2019: £4,614).

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>99,760</u>	<u>—</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 20 19	Income £	Expenditure £	At 31 August 2020 £
General funds	680,132	762,099	(682,066)	760,165

	At 1 September 20 18	Income £	Expenditure £	At 31 August 2019 £
General funds	643,552	664,076	(627,496)	680,132

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	583,465	583,465
Current assets	398,033	398,033
Creditors less than 1 year	(221,333)	(221,333)
Net assets	<u>760,165</u>	<u>760,165</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	596,695	596,695
Current assets	245,762	245,762
Creditors less than 1 year	(162,325)	(162,325)
Net assets	<u>680,132</u>	<u>680,132</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. Analysis of changes in net debt

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	<u>218,969</u>	<u>157,428</u>	<u>376,397</u>

20. Related parties

During the year, Long Ditton Trust that Mr I B Hewitt is a trustee provided a loan to the charity. The balance of the loan outstanding at the year end was £30,000 (2019: £nil) and is included within other creditors in the balance sheet.