

**MADINA TRUST**

A CHARITABLE UN-INCORPORATED ASSOCIATION  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

**MADINA TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Ali Omer Farooq Hassan Emma Hassan Nadeem Hassan Shahnaz Hassan Imran Murad Farooq Salman Parvez Zahid Ali
Charity Number	1072674
Registered Office	13 Wayford Close Longthorpe Peterborough PE3 9NL
Independent Examiner	Woodbridge Waterfields Ltd Leicester Business Centre 111 Ross Walk Leicester LE4 5HH

**MADINA TRUST**

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## **MADINA TRUST**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

#### **Trustees' report and financial statements**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Madina Trust**

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities:

Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

Objectives and Public Benefits

The objectives of Madina Trust are the advancement of the Islamic faith and the dissemination of the teachings of Islam.

The activities of the trust are, among others, to raise funds privately, invest these funds in halal investments and use the investment income to achieve the objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity continued advance Islamic education, support to further the education of poor students, alleviate poverty and support charitable institutions with similar objects.

The disbursements of funds amounted to £78,000 (£4,515 - 2024). This was considerably more than 2024 and the trust is now back on its growth trajectory which is hoped to be maintained for each successive coming years.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total income for the year amounted to £120,363 (£135,867 - 2024), while total expenditure for the year amounted to £86,930 (£6,051 -2024).

Overall net surplus was £33,433 (£129,816 - 2024). The significant decrease from the previous year is due to the decrease in administrative difficulties in processing the applications.

Total funds carried forward was £2,127,042 (£2,093,609 - 2024) of which all were unrestricted.

##### **Investment**

The charity continues to look for a suitable investment to invest its cash assets built by keeping 20% of the annual income for further investment.

##### **Reserves policy**

The trustees consider that the endowment funds held are sufficient to continue the charities activity in future years. The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

##### **Going Concern**

As the charity has kept its properties occupied over the last 12 months and has continued to build on its reserves whilst still providing grants in line with the charity objectives, we see no reason that the charity will not continue to be a going concern over the next 12 months.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity. The charity is currently in process of appointing more trustees in view to expand and be more proactive.

### **Induction and training of new trustees**

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a few publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act. The new trustees will work collectively with existing trustees assisting on activities and projects run by the charity, to attain maximum benefits for the charity.

### **Public benefit**

The trustees have recognised the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning activities. The difference the charity makes for the public benefit is the furtherance of education to poor students and elevating poverty.

### **Risk**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks. Appropriate controls are in place to mitigate financial risks overseen by trustees.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

**1072674**

### **Principal address**

13 Wayford Close

Longthorpe

Peterborough

Cambridgeshire

PE3 9NL

UK

### **Trustees**

Imran Hassan(Chairman)

Omar Farooq Ali

Emma Hassan

Nadeem Hassan

Shahnaz Hassan

Farooq Salman Murad

Dr. Zahid Ali Parvez

### **Independent examiner**

Woodbridge Waterfields Ltd

International Accountants

Leicester Business Centre

111 Ross Walk

Leicester

LE1 4HH

Approved by order of the board of trustees on 30th November 2025

Imran Hassan - Trustee

### **Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ali Omer Farooq (Appointed On: 02/09/2024)

Hassan Emma (Appointed On: 02/09/2024)

Hassan Nadeem (Appointed On: 22/08/2017)

Hassan Shahnaz (Appointed On: 18/07/2014)

Hassan Imran

Murad Farooq Salman

Parvez Zahid Ali

### **Trustees' responsibilities statement**

The trustees, who are also the directors of Charity For Madina Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Signed by:



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**Hassan Imran**  
**Chairman**

Date : **30 November 2025**

## **MADINA TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Madina Trust

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

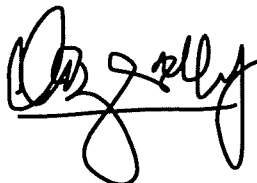
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Tariq Ally**  
for and on behalf of **Woodbridge Waterfields Ltd**

Date: **30 November 2025**







**MADINA TRUST****STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	3,455	3,455	2,801
Investments	3	116,908	116,908	133,066
<b>Total</b>		<b>120,363</b>	<b>120,363</b>	<b>135,867</b>
<b>Expenditure on:</b>				
Raising funds	4	6,792	6,792	4,101
Charitable activities	5	80,138	80,138	1,650
Other	7	-	-	300
<b>Total</b>		<b>86,930</b>	<b>86,930</b>	<b>6,051</b>
Net income		33,433	33,433	129,816
<b>Net movement in funds</b>		<b>33,433</b>	<b>33,433</b>	<b>129,816</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		129,815	129,815	-
<b>Total funds carried forward</b>		<b>163,248</b>	<b>163,248</b>	<b>129,816</b>

**MADINA TRUST****BALANCE SHEET**

FOR THE YEAR ENDED 31 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Fixed assets				
Investments	8	1,625,500	1,625,500	1,652,500
<b>Total fixed assets</b>		<b>1,625,500</b>	<b>1,625,500</b>	<b>1,652,500</b>
Current assets				
Debtors	9	46,659	46,659	966
Cash at bank and in hand	10	486,926	486,926	452,350
<b>Total current assets</b>		<b>533,585</b>	<b>533,585</b>	<b>453,316</b>
Creditors: amounts falling due within one year	11	32,043	32,043	12,207
<b>Net current assets/(liabilities)</b>		<b>501,542</b>	<b>501,542</b>	<b>441,109</b>
<b>Total net assets</b>		<b>2,127,042</b>	<b>2,127,042</b>	<b>2,093,609</b>
<b>Funds of the Charity</b>				
Unrestricted funds	12	163,248	163,248	129,815
Restricted funds	12	-	-	-
Endowment funds	12	-	-	-
<b>Total funds</b>		<b>163,248</b>	<b>163,248</b>	<b>129,815</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 November 2025 and signed on its behalf by:

Signed by:  
  
 Imran Hassan  
 Chairman

Date : 30 November 2025

**MADINA TRUST****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

**1. Accounting Policies**

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

**1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

**1.2 Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

**2. Income from Donations and Legacies**

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	-	-	(2,865)
Other	3,455	3,455	5,666
<b>Total</b>	<b>3,455</b>	<b>3,455</b>	<b>2,801</b>

**3. Income from Investments**

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	8,569	8,569	-
Rental and leasing income	108,339	108,339	133,066
<b>Total</b>	<b>116,908</b>	<b>116,908</b>	<b>133,066</b>

**4. Expenditure on Raising Funds**

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Investment management costs	6,792	6,792	4,101
<b>Total</b>	<b>6,792</b>	<b>6,792</b>	<b>4,101</b>
Support Costs	-	-	-
	<b>6,792</b>	<b>6,792</b>	<b>4,101</b>

## 5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Charity management & administration	1,350	1,350	-
Charity running cost	188	188	-
Cost of services	-	-	1,050
Donations	78,000	78,000	-
<b>Total</b>	<b>79,538</b>	<b>79,538</b>	<b>1,050</b>
Support Costs	600	600	600
	<b>80,138</b>	<b>80,138</b>	<b>1,650</b>

Donations totalling £78,000 were donated to the following donees during the financial year ended 31st March 2025.

Date	Organisation	Amount (£)
18 April 2024	Kube Publishing Ltd	2,000
19 April 2024	The Islamic Foundation Kenya	10,000
23 April 2024	Blue Ink Trust India	10,000
24 April 2024	Zakat Foundation	12,000
03 July 2024	Institute of Policy Studies Pakistan	5,000
21 August 2024	World of islam Trust, Islamabad	2,000
10 March 2025	Blue Ink Trust	10,000
10 March 2025	The Islamic Foundation Kenya	15,000
28 March 2025	The Markfield Institute of Higher Education	12,000

## 6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Support Costs</b>		
<b>Governance Costs</b>		
Independent examiners fees	600	600
	<b>600</b>	<b>600</b>

## 7. Other Expenditure

Analysis	Total funds 2024
	£
Other Expenditure	300
<b>Total</b>	<b>300</b>

## 8. Investments

### Investment Properties

	£
Carrying(fair) value at beginning of period	1,625,500
Carrying(fair) value at end of year	<b>1,625,500</b>

9. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	1,631	-
Trade debtors	21,089	966
Other debtors	23,939	-
Total	46,659	966

## 10. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Lloyds Bank	126,596	97,795
Other savings	360,330	60,000
Cash at bank and in hand	-	294,555
<b>Total</b>	<b>486,926</b>	<b>452,350</b>

## 11. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	2,800	-
VAT control	24,498	11,099
Accruals and deferred income	4,745	1,000
Other creditors	-	108
<b>Total</b>	<b>32,043</b>	<b>12,207</b>

## 12. Charity funds

### 12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	2,093,609	120,363	86,930	-	-	2,127,043
General Fund	129,815	-	-	-	-	129,815

### 12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	-	138,600	8,785	-	-	129,815

### 12.3 Designated funds

#### This year

Planned use	Purpose of the designation	Amount
None	None	-

#### Last year

Planned use	Purpose of the designation	Amount
None	None	-

### 13. Average Number of Employees

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**Total**

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