



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **05 April 2024**
Period end date

Period start date To **07 May 2025**

Charity name: The Mackay and Brewer Charitable Trust

Charity registration number: 10172666

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Marie Curie, Hampshire Association for the Care of the Blind, The National Trust for Scotland, The Salvation Army, Macmillan Unit (Christchurch Dorset), Medicine Sans Frontiers (UK), St John Ambulance, and The People's Dispensary for Sick Animals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In the furtherance of the charity's objectives for the public benefit the trustee shall provide grants and donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining how the charity should pursue its objects, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the period under review the charity made two grants to the following charities totalling £83,300.</p> <ul style="list-style-type: none"> • Hampshire Association for the Care of the Blind • Macmillan Cancer Support • Marie Curie • The National Trust for Scotland • The People's Dispensary for sick Animals • St John Ambulance in Wales • The Salvation Army

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £87,823 (year ended 5 April 2024: £56,814) and investments valued at £3,549,618 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the period the charity had free reserves of £74,913 (year ended 5 April 2024: £55,308)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will trust dated 5 May 1992 (probate granted 27 August 1998)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee was appointed by the will of the settlor, with new trustees appointed by the existing trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company (Southampton) Limited (formerly HSBC Trust Company (UK) Limited) were paid £21,968 (year ended 5 April 2024: £20,496) for the provision of administrative services. These fees are authorised under clause 2 of the trust deed.
Other		N/A

Reference and Administrative details

Charity name	The Mackay and Brewer Charitable Trust
Other name the charity uses	-
Registered charity number	1072666
Charity's principal address	Ludlow Trust Company (Southampton) Limited Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited (formerly HSBC trust Company (UK) Limited)			
2				
3				
4				
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins	appointed 01/03/2025	
Walter Duncan Coxon	appointed 01/03/2025	
Christopher Ian Thurlow	appointed 19/03/2025	
Matthew John Wickers	appointed 01/03/2025	
Jacqueline Marie Gentles	resigned 01/03/2025	
Emma Louise Chee	resigned 01/03/2025	
James Coyle	resigned 24/04/2024	
Jenny Fiona Goldie-Scot	resigned 01/03/2025	
James Edward Hewitson	resigned 01/03/2025	
Pail Michael Spencer	resigned 05/12/2024	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment manager	HSBC UK Bank plc	8 Cork Street, London, W1S 3LJ
Banker	HSBC UK Bank plc	8 Cork Street, London, W1S 3LJ
Independent examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	

Date 06 March 2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Mackay and Brewer Charitable Trust

No (if any)

1072666

Receipts and payments accounts

CC16a

For the period
from

Period start date
06-Apr-24

To

Period end date
07-May-25

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from bank interest	1,360	-	-	1,360	-
Income from investments	102,545	-	-	102,545	82,192
Foreign exchange gain	-	-	7	7	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	103,905	-	7	103,912	82,192
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,023,744	2,023,744	2,234,932
	-	-	-	-	-
Sub total	-	-	2,023,744	2,023,744	2,234,932
Total receipts	103,905	-	2,023,751	2,127,656	2,317,124
A3 Payments					
Grants awarded	83,300	-	-	83,300	130,375
Investment management	-	-	36,460	36,460	10,168
Administrative services	22,107	-	-	22,107	41,123
Independent examination fee	3,000	-	-	3,000	2,904
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	108,407	-	36,460	144,867	184,570
A4 Asset and investment purchases, (see table)					
Investments purchased	-	-	1,951,780	1,951,780	2,114,844
	-	-	-	-	-
Sub total	-	-	1,951,780	1,951,780	2,114,844
Total payments	108,407	-	1,988,240	2,096,647	2,299,414
Net of receipts/(payments)	- 4,502	-	35,511	31,009	17,710
A5 Transfers between funds	24,107	-	- 24,107	-	-
A6 Cash funds last year end	55,308	-	1,506	56,814	39,104
Cash funds this year end	74,913	-	12,910	87,823	56,814

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital accounts	-	-	12,910
	Income accounts	74,913	-	-
		-	-	-
	Total cash funds	74,913	-	12,910
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio		-	3,549,617
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company (Southampton) Limited (Trustee)	06 March 2026	

Independent Examiner's Report to the Trustees of The Mackay and Brewer Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the period ended 7 May 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 06 March 2026