

REGISTERED COMPANY NUMBER: 03485360 (England and Wales)
REGISTERED CHARITY NUMBER: 1072633

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
Real Action (Q.P.C.T.) Ltd

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Real Action (Q.P.C.T.) Ltd

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for the year ended 31st March 2021**

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Real Action (Q.P.C.T.) Ltd

Report of the Trustees for the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a community led educational charity. Its formal objectives are to:

- 1) Advance the education of children, young people and families; and
- 2) Advance the education and training of adults particularly so as to assist them in finding employment.

To achieve these, the charity operates the following core educational programmes:

- a) The Butterfly Reading and Writing Course - reading and writing lessons for 5-12 year olds
- b) English Express (formerly Speak English!) An English language course for teenagers and adult speakers of other languages

Public benefit

The Trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is enshrined in its objects and aims as outlined above. The Trustees ensure that this purpose is carried out for the public benefit by delivering a range of services.

Real Action (Q.P.C.T.) Ltd

Report of the Trustees for the year ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ANOTHER UNUSUAL YEAR...

Survival – to some effect! This is our story. And our ongoing – yet so far unfulfilled – plan for Butterfly Education Resurrection in these Covid-afflicted times is for what we are raring to do. It has national significance. And it will be enacted – if we are not prevented from doing so – this coming academic year with its September 2021 start date. Let us state, from the outset, how honoured we are to have received ongoing, as well newly awarded, funding support for our pending, as well as ongoing Real (education!) Action. With your wonderful support, our work gets ever bigger!

For the 4-12 year-old children we serve, though – and for whom we have been providing Zoom sessions to 113 pupils in the spring term – we are deeply concerned by, and raring to remedy, the dire education deprivation suffered by disadvantaged children, those who lack parents able to provide them with home-based education support. These are the children whom – we know from our decades of Butterfly literacy delivery experience – will come flocking back, in September 2021, into our Butterfly Saturday Reading classes, pursued by their parents. ‘How did you hear about our classes?’ we often ask them. ‘My friends come here!’ they exclaim. ‘Miss, will you give me a test?’

Into our classes we assign them, following our one-to-one reading test, according to reading age. Those unable to read get going, fast, in Class One. Up into Class Two, with reading age 6, they swiftly go.... where they achieve reading age 7. And, with their rapid ascent to Class Three their completion of Lesson 62 in the Butterfly Book (authored by wonderful Irina Tyk!) enables their achievement of reading age 8. Literate they have become.

In Class Four they study Butterfly Grammar. And with reading ages 9 and 10 etcetera, in Classes Five and Six it is into literature appreciation, critical thinking and verbal expressiveness they go – with their study of the Junior and Advanced Butterfly Reader books, and classic works of literature by, for example, Lewis Carroll and Charles Dickens. All this they achieve with our real, animated, whole-class, direct, inter-active teaching given to them by our wonderful volunteers – whom we have trained.

Up their reading ages soar by an average 13 months in just 19 hours of our Butterfly class teaching. The parents of our Butterfly high achievers come from multiple cultures and are often, themselves, unable to speak and read English! At our in-school interventions up jump pupils’ reading levels by an average 12 months in just 13 hours’ Butterfly teaching.

In our Covid-afflicted era the education potency of our resumption of our Butterfly classes is of national significance – for which some national figures have expressed an interest. Our experience of the dire effects of education deprivation – manifested over two decades ago by the local criminals in the Mozart area, then with one of highest levels of criminality in our nation, gave us great cause for concern. It was his discovery of their illiteracy that caused Mozart resident, Roger Diamond, to found our charity – over two decades ago!

We re-opened our English Express (Callan Method) classes – in which we enable adults’ rapid, lively English language mastery – in August 2020 with careful spacing of our keenly responsive students from multiple cultures. Up their English levels fly. As ever, our students come flocking to them, on their friends’ enthusiastic recommendations. We enable them to be seated, well-spaced

apart, in our Learning Store classrooms. We look forward to being able to use yet more classrooms, soon, for yet more students – as we used to! Our annual norm for students who come flocking to our unadvertised classes is 1,000+... and it is impressive that in these space-restricted times that over this year over 500 students have benefited from the wonderful Callan method teaching given by our super English Express teachers.

Yes, as we keep saying 'On we go!'

Real Action (Q.P.C.T.) Ltd

Report of the Trustees for the year ended 31st March 2021

SOME HEADLINES

It is on **Butterfly Education Resurrection** that we now, very readily and happily, embark – with gratitude and appreciation for the ongoing supportiveness of our wonderful funders, and the readiness of our volunteer Butterfly literacy teachers to provide for our children's education salvation. Our revived provision of our Butterfly classes for the educationally disadvantaged will be – in this Covid-ravaged era – of national significance. This is something of which some key figures are aware... Yes, it is something we are well-prepared to share.

Now let us enjoy a creation by the then 9-year-old Ashley Allen, published in *The Incredible Diary Of... Young Writers*. This is what Ashley wrote:

Dear Diary,

Argh! Another day at school. I wondered about what we were learning this term? Maths, words... "Alright, everyone, let's see who is going out for break first," said the teacher. Finally, it was my turn. When I got outside, I heard a hiss. It was getting windy. It was a hurricane! Everybody ran. I didn't make it so in a few minutes I was in a magical land of fun and no school! Yes! When I looked around there was a monster!

"Help me! Help me!" I shouted.

The giant monster found me. After a while, when I got to know her, she was very nice. She showed me a way to go back home!

How imaginative and creative! Literacy empowers expressiveness, does it not?

ORGANISATION

These have been challenging times for our charity's survival, and its ongoing realisation of its charitable objectives – fulfilling the role it adopted and has been fulfilling for over two decades. The fundamental education needs that we established our charity to meet – and for which we have provided remarkable fulfilment – have been inhibited by the restrictions imposed on us by the Covid crisis. However, as we repeatedly declare: On We Are Surging! Yes, we are. And it is fired by our awareness of the national education crisis, made worse by Covid, that we prepare to deliver our nationally significant programme of Butterfly Education Resurrection.

While only very few of our hands-on education delivery team have been physically coming together at the Learning Store for our re-awakening programme of resurrection, their non-face-to-face contact has meant we have been able to continue planning our future, oncoming, programme.

BUTTERFLY SATURDAY SCHOOL

Due to COVID restrictions we opted to deliver online lessons as an alternative to our face-to-face literacy teaching for our 4 -12 year-olds who regularly attend Butterfly Saturday classes.

Spring term: we had 113 children at levels one to six and two classes of each level with 17 volunteer teachers who helped deliver the lessons which were taught over 12 Saturdays for two hours each. We had two online training sessions for the volunteers on the Butterfly methodology before commencing delivery of lessons and one follow-up training session during the half-term

school break. Children were individually tested and placed in their right reading levels prior to the start of the term.

Summer term: In addition to these 113 children, we had a further 52 enrol to our online Zoom teaching, a total of 165. We had some dropouts from the Spring cohort but we continued two classes at each level and had 14 volunteers delivering these lessons. We taught over 11 Saturdays for two hours each and conducted a training session at the start of the term which 14 volunteers attended. We able to test few of the children as most were on their summer break and unavailable for testing and although we conducted some one-to-one testing online, the difficulties of making contact with parents and their lack of availability meant we were unable to produce results for the Summer term.

Autumn term: We resumed our face-to-face lessons at Bevington Primary School in the third week of September, 2021. We had 174 registrations of which 163 children are now regularly attending Saturday School. Each child was pre-tested and allocated to their right reading levels. We have two classes each of levels two, three & four and one class each of levels one, five & six, with currently 21 volunteers assisting the Butterfly project. Children will be tested on the progress they have made in their reading at the start of the spring term in 2022.

Real Action (Q.P.C.T.) Ltd

Report of the Trustees for the year ended 31st March 2021

BUTTERFLY IN-SCHOOL

Over the spring and summer school terms, we worked with a total of 168 children in two schools. At Bevington Primary school, we delivered our reading intervention to 50 literacy-needy children two days a week during the school term and at Kilburn Grange School we worked with 118 disadvantaged children. We had four university graduates who were trained effectively on the Butterfly methodology, teaching on the project. Our results indicate an average of **12 months** reading age increase from an average of **16 hours** Butterfly teaching. These results have been obtained from our pre- and post-, individual on-to-one testing of the children we worked with. This academic year, we aim to work with furthermore disadvantaged, literacy-needy children in the spring and summer terms.

FINANCIAL REVIEW

Financial position

Informed by the fund-raising conducted by Real Action - among wonderful new as well as ongoing supporters of our work in 2020 and 2021 - Trustees have accorded ongoing support for our often fruitful case-making for constructively supportive ongoing funding.

It has been a successful year of fund raising and this has allowed us to continue our educational programme during the pandemic, switching to online teaching during the lockdowns.

As we keep declaring: On We Go! Ooh yes!

Reserves policy

The Trustees aim, where possible, to hold reserves (funds that are not tied up in fixed assets, designated or restricted funds) of £20,000 to support the charity throughout the periods when the charity awaits decisions from funding bodies, whilst continuing to operate planned projects. At 31 March 2021 there were total unrestricted reserves to be carried forward of £9,920 in surplus (2020: £1,908 - Surplus). The Trustees are continuing to oversee the implementation of an Action Plan to increase the level of both Restricted and Unrestricted Funds and will continue to monitor the situation closely.

FUTURE PLANS

These can be briefly expressed: On We Go! We have the most wonderful remedies to some of our nation's most pressing problems. Our in-school weekday teachers, like our Saturday volunteers, demonstrate, with great professionalism, that our Butterfly solutions are deliverable, and therefore replicable.

Yes, we must seek and engage further, stabilising, financial support. Our tiny professional delivery team at our modest Learning Store HQ demonstrates the high productivity of our very Real Action. Yes, we need, and merit, ongoing support.

ORGANISATION

The day-to-day operation of the charity's objectives by members of staff and volunteers is overseen and supported by its team of four directors/trustees who meet on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Real Action (Q.P.C.T.) Ltd

**Report of the Trustees
for the year ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03485360 (England and Wales)

Registered Charity number
1072633


Registered office
The Learning Store
3 Mozart Street
London
W10 4LA

Trustees
W F Windham Director
S H Bandah Jr Director
K Barot Director (Resigned 24 October 2020)
S Bent (Chair) Director
S J Joshi Director (Resigned 1 January 2020)
R Stirling Director (Resigned 1 January 2020)
P A Calvo Director (Appointed 10 December 2020)
Professor D Hayes (Appointed 10 December 2020)

Company Secretary

Independent Examiner
Jeremy Harrod
FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 3RD December 2021 and signed on its behalf
by:



.....
W F Windham - Trustee

**Independent Examiner's Report to the Trustees of
Real Action (Q.P.C.T.) Ltd**

Independent examiner's report to the trustees of Real Action (Q.P.C.T.) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod
FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill

Harrow
Middlesex
HA1 1UD

Date: 3/12/21

Real Action (Q.P.C.T.) Ltd

**Statement of Financial Activities
for the year ended 31st March 2021**

		Unrestricted		2021 Restricted	2020 Total
		Total			
	Notes	fund £	fund £	funds £	funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,785	-	60,785	140,951
Charitable activities					
Donations and legacies		187,747	-	187,747	-
Other trading activities	2	<u>106,370</u>	<u>-</u>	<u>106,370</u>	<u>257,101</u>
Total		354,902	-	354,902	398,052
EXPENDITURE ON					
Charitable activities					
Donations and legacies		294,225	-	294,225	-
Charitable activities		<u>52,665</u>	<u>-</u>	<u>52,665</u>	<u>396,569</u>
Total		<u>346,890</u>	<u>-</u>	<u>346,890</u>	<u>396,569</u>
NET INCOME		8,012	-	8,012	1,483
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,908</u>	<u>-</u>	<u>1,908</u>	<u>425</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>9,920</u></u>	<u><u>-</u></u>	<u><u>9,920</u></u>	<u><u>1,908</u></u>

The notes form part of these financial statements

Real Action (Q.P.C.T.) Ltd

**Statement of Financial Position
31st March 2021**

		Unrestricted	Total	2021 Restricted	2020 Total
	Notes	fund £	fund £	funds £	funds £
FIXED ASSETS					
Tangible assets	7	2,185	-	2,185	3,693
CURRENT ASSETS					
Stocks	8	4,000	-	4,000	4,000
Debtors	9	-	-	-	19,000
Cash at bank and in hand		90,029	-	90,029	1,131
		94,029	-	94,029	24,131
CREDITORS					
Amounts falling due within one year	10	(75,876)	-	(75,876)	(25,916)
NET CURRENT ASSETS		18,153	-	18,153	(1,785)
TOTAL ASSETS LESS CURRENT LIABILITIES		20,338	-	20,338	1,908
CREDITORS					
Amounts falling due after more than one year	11	(10,418)	-	(10,418)	-
NET ASSETS/(LIABILITIES)		9,920	-	9,920	1,908
FUNDS	12				
Unrestricted funds				9,920	1,908
TOTAL FUNDS				9,920	1,908

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

The notes form part of these financial statements

Real Action (Q.P.C.T.) Ltd

Statement of Financial Position - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd December 2021 and were signed on its behalf by:



.....
W F Windham - Trustee

The notes form part of these financial statements

Real Action (Q.P.C.T.) Ltd

Notes to the Financial Statements for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Real Action (Q.P.C.T.) Ltd

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Enrolment fees/Student Contributions	106,370	243,709
Event and shop income	<u>-</u>	<u>13,392</u>
	<u>106,370</u>	<u>257,101</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>1,508</u>	<u>914</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	272,722	302,966
Social security costs	11,750	16,909
Other pension costs	<u>7,140</u>	<u>23,998</u>
	<u>291,612</u>	<u>343,873</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Teachers	25	29
Administration and Support	<u>3</u>	<u>3</u>
	<u>28</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

Real Action (Q.P.C.T.) Ltd

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Total fund £	Restricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,576	40,375	140,951
Other trading activities	<u>256,714</u>	<u>387</u>	<u>257,101</u>
Total	357,290	40,762	398,052
 EXPENDITURE ON			
Charitable activities			
Charitable activities	355,650	40,919	396,569
NET INCOME/(EXPENDITURE)	<u>1,640</u>	<u>(157)</u>	<u>1,483</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>268</u>	<u>157</u>	<u>425</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,908</u>	<u>-</u>	<u>1,908</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2020 and 31st March 2021	<u>22,002</u>	<u>9,634</u>	<u>8,536</u>	<u>40,172</u>
DEPRECIATION				
At 1st April 2020	21,704	7,510	7,265	36,479
Charge for year	<u>298</u>	<u>859</u>	<u>351</u>	<u>1,508</u>
At 31st March 2021	<u>22,002</u>	<u>8,369</u>	<u>7,616</u>	<u>37,987</u>
NET BOOK VALUE				
At 31st March 2021	<u>-</u>	<u>1,265</u>	<u>920</u>	<u>2,185</u>
At 31st March 2020	298	2,124	1,271	3,693

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Real Action (Q.P.C.T.) Ltd

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

8. STOCKS

	2021	2020
	£	£
Stocks	<u>4,000</u>	<u>4,000</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	14,000
Prepayments	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>19,000</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,814	1,458
Social security and other taxes	5,462	6,153
Other creditors	200	14,645
Accruals and deferred income	<u>67,400</u>	<u>3,660</u>
	<u>75,876</u>	<u>25,916</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>10,418</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,908	8,012	9,920
	<u>1,908</u>	<u>8,012</u>	<u>9,920</u>
TOTAL FUNDS	<u>1,908</u>	<u>8,012</u>	<u>9,920</u>

Net movement in funds, included in the above are as follows:

Incoming resources	Resources expended	Movement in funds
-----------------------	-----------------------	----------------------

	£	£	£
Unrestricted funds			
General fund	354,902	(346,890)	8,012
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>354,902</u>	<u>(346,890)</u>	<u>8,012</u>

Real Action (Q.P.C.T.) Ltd

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	268	1,640	1,908
Restricted funds			
Restricted fund	157	(157)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>425</u>	<u>1,483</u>	<u>1,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,290	(355,650)	1,640
Restricted funds			
Restricted fund	40,762	(40,919)	(157)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>398,052</u>	<u>(396,569)</u>	<u>1,483</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	268	9,652	9,920
Restricted funds			
Restricted fund	157	(157)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>425</u>	<u>9,495</u>	<u>9,920</u>

Real Action (Q.P.C.T.) Ltd

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	712,192	(702,540)	9,652
Restricted funds			
Restricted fund	40,762	(40,919)	(157)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>752,954</u>	<u>(743,459)</u>	<u>9,495</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

14. DONATIONS IN KIND

The charity occupies premises on a 20 year lease starting from 28th November 2001 at a peppercorn rental (maintenance fee) provided by Network Stadium Housing Association with an option to renew after 20 years. The lease falls outside the Landlord and Tenants Act. The charity is responsible for the payment of an annual maintenance fee which also covers a reasonable proportion of the costs and expenses incurred in the management of the premises (including insurance and long term maintenance thereof) in accordance with the principle of good estate management. The estimated annual value of this donation in kind is £24,000 (based on the average rental market value of £2,000 per month for a 2-bedroom flat in the W10 area).