

REGISTERED COMPANY NUMBER: 03604980 (England and Wales)
REGISTERED CHARITY NUMBER: 1072632

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ADAPT (NORTH EAST)

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

ADAPT (NORTH EAST)

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to improve the quality of life of both disabled and disadvantaged people in the North East, with a focus on Northumberland.

To provide relief to inhabitants in the North East who have need because of youth, age, sickness, mental or physical disability or poverty by the provision and maintenance of a non-profit community transport service.

Significant activities

The main activities of the charity are to provide information, advice and projects are defined by need. Currently they are information and guidance, advocacy and community transport.

Adapt provides the Healthwatch function for Northumberland, providing to the public the consumer champion role for Health and Social Care.

Adapt provides General advocacy for qualifying adults in Northumberland and specialist advocacy for parents referred through Northumberland Children's Services. Adapt within its work across Northumberland provides a network for groups and organisations who are providing services for people with Learning Disabilities.

Adapt provides the Social Prescribing service for three Primary Care Networks across Northumberland and North Tyneside including West Northumberland PCN, Northumbria PCN and North Shields PCN.

Under the Memorandum & Articles of Association the charity has the power to invest the monies of the Association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

Public benefit

From 1 April 2008, section 4 of the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above, meet these principles.

Volunteers

The organisation works closely with volunteers who help to provide a successful service within the community during the financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year Adapt (North East) continued to deliver the Healthwatch function and the NHS independent complaints advocacy service for Northumberland County and the statutory Advocacy service for Northumberland County Council.

Adapt (North East) continued to provide the Social Prescribing Service for West Northumberland PCN, Northumbria Primary Care Network and North Shields PCN.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

The Trustees monitor the finances of the Charity on a regular basis and feel the risk to be minimal in reducing the level of free reserves and wish to ensure the future prospects of the Charity by securing a suitable base for its operations.

The Trustees have determined that the appropriate level of free reserves, which were £191,180, should be equivalent to be not less than 45% of the core costs. As at 31 March 2024 reserves are below this target.

Our policy is therefore to increase the reserves (which are carried forward for future core activities) to at least this level by maintaining the operating surpluses and judicious investment management of our investment assets.

The trustees have ensured the restricted funds received from various sources have been used effectively and within the funders remit.

The trustees have ensured the unrestricted funds have been used to develop the sustainability of Adapt (North East).

Note 22 to the financial statements describes the various funds of the charity and summarises the year's movements on each fund.

The results for the year are set out on page 6.

Income decreased by £99,991 compared to last year.

Resources expended in the year total £982,465 and remain in line with prior years and are as expected. Overall, a deficit of £6,110 has occurred in the financial year. This is after depreciation charges of £3,180.

The trustees are satisfied with level of performance in the year. Unrestricted funds were £506,103 and the trustees are satisfied with the overall position.

FUTURE PLANS

Adapt (North East) is planning to build on current services and develop new ones to meet requirements of disabled and disadvantaged people.

Adapt (North East) has been successful in delivering Social Prescribing Services and plans to widen this offer working with the NHS.

Adapt (North East) having established Café @ Burn Lane as a standalone project recognise the future ability to support beneficiaries through activities which include food and have plans to develop specific opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Adapt (North East) is a company limited by guarantee and does not have a share capital. It is a registered charity and is governed by its Memorandum & Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited for skills to enable them to contribute to the governance of Adapt, a variety of mediums are used to recruit suitable trustees. Trustees hold office for an agreed period of time and are ratified at the Annual General Meeting.

Organisational structure

The Trustee board of honorary officers and its members are responsible for the day to day running of the charity. The Trustee board meets bi-monthly and is fully conversant with its legal obligations and has policies and procedures to review the work of the charity.

Induction and training of new trustees

Trustees have agreed to review training on an ongoing basis, with individual trustees accessing relevant training as required.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Adapt (North East) works closely with local voluntary and statutory organisations including, Northumberland County Council.

Risk management

The trustees have examined the main areas of the charity's activities, and looked at the main risks likely to arise in each of these areas. The trustees consider that the systems that have been adopted are adequate to minimise those risks to an acceptable level in the day to day operation of the charity.

It is the opinion of the trustees that for the financial year ended 31 March 2024 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03604980 (England and Wales)

Registered Charity number

1072632

Registered office

Adapt (North East)
Old Highways Depot
Burn Lane
Hexham
Northumberland
NE46 3HN

Trustees

P Maginn
R E Theobalds
L Hershon
A Stevenson
G Clarke (appointed 26/4/2023)
A Bishop
M Ostler
M Briggs

Company Secretary

Mrs E Prudhoe

Independent Examiner

David Holloway BA(hons) FCA DChA
RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Bankers

Unity Trust plc
Nine Brindleyplace
Birmingham
B1 2HB

Approved by order of the board of trustees on 14th November 2024 and signed on its behalf by:

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

A handwritten signature in black ink, appearing to read 'L Hershon', with a horizontal line extending from the end of the signature.

.....
L Hershon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ADAPT (NORTH EAST)**

Independent examiner's report to the trustees of ADAPT (North East) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway BA(hons) FCA DChA

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date:

ADAPT (NORTH EAST)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,362	-	1,362	1,556
Charitable activities	5				
Transport provision		122,686	-	122,686	120,759
Healthwatch		-	204,529	204,529	190,333
Advocacy service		-	63,071	63,071	317,331
Getabout car scheme		36,000	-	36,000	35,992
Living Well		-	358,693	358,693	295,767
SMI Project		-	16,652	16,652	16,652
Thriving Together		-	29,058	29,058	-
Other trading activities	3	62,710	-	62,710	23,807
Investment income	4	77,510	-	77,510	70,549
Other income		4,084	-	4,084	3,600
Total		<u>304,352</u>	<u>672,003</u>	<u>976,355</u>	<u>1,076,346</u>
EXPENDITURE ON					
Raising funds	6	12,365	-	12,365	-
Charitable activities	7				
Core activities		177,260	1,653	178,913	181,768
Transport provision		93,355	-	93,355	95,479
Healthwatch		-	195,500	195,500	185,381
Advocacy service		-	80,070	80,070	302,330
Getabout car scheme		26,536	-	26,536	22,284
Living Well		-	358,693	358,693	295,767
Bernicia hardship fund		-	2,237	2,237	-
SMI Project		-	20,180	20,180	635
Thriving Together		-	14,616	14,616	-
Total		<u>309,516</u>	<u>672,949</u>	<u>982,465</u>	<u>1,083,644</u>
Net gains on investments		-	-	-	25,000
NET INCOME/(EXPENDITURE)		<u>(5,164)</u>	<u>(946)</u>	<u>(6,110)</u>	<u>17,702</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		511,267	152,176	663,443	645,741
TOTAL FUNDS CARRIED FORWARD		<u><u>506,103</u></u>	<u><u>151,230</u></u>	<u><u>657,333</u></u>	<u><u>663,443</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	7,042	-	7,042	4,784
Investments					
Investments	14	1	-	1	1
Investment property	15	575,000	-	575,000	575,000
		<u>582,043</u>	<u>-</u>	<u>582,043</u>	<u>579,785</u>
CURRENT ASSETS					
Stocks	16	185	-	185	-
Debtors	17	100,539	59,309	159,848	226,925
Cash at bank		143,661	134,512	278,173	173,830
		<u>244,385</u>	<u>193,821</u>	<u>438,206</u>	<u>400,755</u>
CREDITORS					
Amounts falling due within one year	18	(53,205)	(42,591)	(95,796)	(48,884)
NET CURRENT ASSETS		<u>191,180</u>	<u>151,230</u>	<u>342,410</u>	<u>351,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		773,223	151,230	924,453	931,656
CREDITORS					
Amounts falling due after more than one year	19	(267,120)	-	(267,120)	(268,213)
NET ASSETS		<u>506,103</u>	<u>151,230</u>	<u>657,333</u>	<u>663,443</u>
FUNDS	22				
Unrestricted funds				506,103	511,267
Restricted funds				151,230	152,176
TOTAL FUNDS				<u>657,333</u>	<u>663,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/11/2024 and were signed on its behalf by:



.....
L Hershon - Trustee

ADAPT (NORTH EAST)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	96,532	(50,659)
Interest paid		(21,885)	(14,331)
Net cash provided by/(used in) operating activities		<u>74,647</u>	<u>(64,990)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,438)	(360)
Sale of tangible fixed assets		4,084	3,600
Dividends received		39,250	37,000
Net cash provided by investing activities		<u>37,896</u>	<u>40,240</u>
Cash flows from financing activities			
Loan repayments in year		(4,883)	(6,966)
Loan to subsidiary		(3,317)	(6,263)
Net cash used in financing activities		<u>(8,200)</u>	<u>(13,229)</u>
Change in cash and cash equivalents in the reporting period		<u>104,343</u>	<u>(37,979)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>173,830</u>	<u>211,809</u>
Cash and cash equivalents at the end of the reporting period		<u><u>278,173</u></u>	<u><u>173,830</u></u>

The notes form part of these financial statements

ADAPT (NORTH EAST)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(6,110)	17,702
Adjustments for:		
Depreciation charges	3,180	3,680
Losses on investments	-	(25,000)
Profit on disposal of fixed assets	(4,084)	(3,600)
Interest paid	21,885	14,331
Dividends received	(39,250)	(37,000)
Increase in stocks	(185)	-
Decrease/(increase) in debtors	70,393	(28,060)
Increase in creditors	50,703	7,288
Net cash provided by/(used in) operations	<u>96,532</u>	<u>(50,659)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	173,830	104,343	278,173
	<u>173,830</u>	<u>104,343</u>	<u>278,173</u>
Debt			
Debts falling due within 1 year	(8,805)	3,791	(5,014)
Debts falling due after 1 year	(268,213)	1,093	(267,120)
	<u>(277,018)</u>	<u>4,884</u>	<u>(272,134)</u>
Total	<u>(103,188)</u>	<u>109,227</u>	<u>6,039</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

-Voluntary income is received by way of grants, donations and gifts are included in full in the Statement of Financial Activities when the trust becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

-Investment income is included when receivable.

-Incoming resources from charitable trading activities are accounted for when earned.

-Income from commercial trading activities is recognised as earned (as the related services are provided).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Land and buildings are included at their current market value. All other tangible fixed assets are stated at cost less depreciation. Items of equipment are capitalised where the purchase price exceeds £300.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 25% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

Investment property

Investment property is shown at most recent valuation. Any movement arising from changes in market value is recognised in the period.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pensions over the employees working lives.

Financial instruments

The charitable company has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ADAPT (NORTH EAST)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,019	502
Membership subscriptions	343	1,054
	<u>1,362</u>	<u>1,556</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Cafe income	21,903	-
Room hire and sundry income	40,807	23,807
	<u>62,710</u>	<u>23,807</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	38,260	33,549
Distribution from subsidiary	39,250	37,000
	<u>77,510</u>	<u>70,549</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Bus hire	Transport provision	31,767	25,152
Contract income	Transport provision	84,213	85,273
Grants	Transport provision	5,950	8,634
Training	Transport provision	756	1,700
Grants	Healthwatch	204,529	190,333
Grants	Advocacy service	63,071	317,331
Grants	Getabout car scheme	36,000	35,992
Grants	Living Well	358,693	295,767
Grants	SMI Project	16,652	16,652
Grants	Thriving Together	29,058	-
		<u>830,689</u>	<u>976,834</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Northumberland County Council	323,329	532,656
BSOG	5,950	8,634
West Northumberland PCN	186,712	208,981
Northumbria PCN	102,740	86,286
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	4,800	4,000
Mental Health Concern	16,652	16,652
Independence At Home	-	500
Other	1,209	-
	<u>641,392</u>	<u>857,709</u>
Carried forward	641,392	857,709

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	641,392	857,709
NHS England	-	5,500
Healthwatch	4,279	1,500
North Shields PCN	65,100	-
DWP - Access to work	3,182	-
	<u>713,953</u>	<u>864,709</u>

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Purchases	12,550	-
Closing stock	(185)	-
	<u>12,365</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core activities	(61,986)	240,899	178,913
Transport provision	93,202	153	93,355
Healthwatch	181,724	13,776	195,500
Advocacy service	80,012	58	80,070
Getabout car scheme	26,536	-	26,536
Living Well	358,693	-	358,693
Bernicia hardship fund	2,237	-	2,237
SMI Project	17,045	3,135	20,180
Thriving Together	14,616	-	14,616
	<u>712,079</u>	<u>258,021</u>	<u>970,100</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core activities	211,797	22,975	6,127	240,899
Transport provision	153	-	-	153
Healthwatch	13,776	-	-	13,776
Advocacy service	58	-	-	58
SMI Project	3,135	-	-	3,135
	<u>228,919</u>	<u>22,975</u>	<u>6,127</u>	<u>258,021</u>

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,180	3,680
Surplus on disposal of fixed assets	(4,084)	(3,600)
Other non-audit services	2,327	-
Independent examination	3,800	-
Auditors' remuneration	-	3,200
Auditors' remuneration for non audit work	-	6,000
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No expenses were paid to trustees during the year (2023: £nil).

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	696,981	787,657
Social security costs	49,380	58,926
Other pension costs	24,631	27,560
	<u> </u>	<u> </u>
	<u>770,992</u>	<u>874,143</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	34	40
Administration & Governance	3	3
	<u> </u>	<u> </u>
	<u>37</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

ADAPT (NORTH EAST)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,556	-	1,556
Charitable activities			
Transport provision	120,759	-	120,759
Healthwatch	-	190,333	190,333
Advocacy service	-	317,331	317,331
Getabout car scheme	35,992	-	35,992
Living Well	-	295,767	295,767
SMI Project	-	16,652	16,652
Other trading activities	23,807	-	23,807
Investment income	70,549	-	70,549
Other income	3,600	-	3,600
Total	<u>256,263</u>	<u>820,083</u>	<u>1,076,346</u>
EXPENDITURE ON			
Charitable activities			
Core activities	173,116	8,652	181,768
Transport provision	95,479	-	95,479
Healthwatch	-	185,381	185,381
Advocacy service	-	302,330	302,330
Getabout car scheme	22,284	-	22,284
Living Well	-	295,767	295,767
SMI Project	-	635	635
Total	<u>290,879</u>	<u>792,765</u>	<u>1,083,644</u>
Net gains on investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
NET INCOME/(EXPENDITURE)	(9,616)	27,318	17,702
RECONCILIATION OF FUNDS			
Total funds brought forward	520,883	124,858	645,741
TOTAL FUNDS CARRIED FORWARD	<u><u>511,267</u></u>	<u><u>152,176</u></u>	<u><u>663,443</u></u>

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	11,852	209,969	99,112	320,933
Additions	5,438	-	-	5,438
Disposals	(700)	-	-	(700)
At 31 March 2024	16,590	209,969	99,112	325,671
DEPRECIATION				
At 1 April 2023	7,068	209,969	99,112	316,149
Charge for year	3,180	-	-	3,180
Eliminated on disposal	(700)	-	-	(700)
At 31 March 2024	9,548	209,969	99,112	318,629
NET BOOK VALUE				
At 31 March 2024	7,042	-	-	7,042
At 31 March 2023	4,784	-	-	4,784

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	1
NET BOOK VALUE	
At 31 March 2024	1
At 31 March 2023	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Cafe @ Burn Lane Limited

Registered office: Burn Lane, Hexham, NE46 3HN

Nature of business: Cafe

Class of share:	%
Ordinary	holding 1

ADAPT (NORTH EAST)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	
and 31 March 2024	<u>575,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>575,000</u>
At 31 March 2023	<u><u>575,000</u></u>

Investment property was valued at open market value on 31 March 2024 by the Trustees, at £575,000.

If investment property had not been re-valued, it would have been included at the historical cost of £721,920.

16. STOCKS

	2024	2023
	£	£
Stocks	<u>185</u>	<u>-</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	91,247	138,016
Amounts owed by group undertakings	55,229	51,913
VAT	1,287	6,727
Accrued income	7,410	21,811
Prepayments	4,675	8,458
	<u>159,848</u>	<u>226,925</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 20)	5,014	8,805
Trade creditors	16,488	12,063
Social security and other taxes	12,111	10,541
Other creditors	3,998	4,728
Accruals and deferred income	58,185	12,747
	<u>95,796</u>	<u>48,884</u>

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 20)	267,120	268,213

20. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,014	8,805
Amounts falling between one and two years:		
Bank loans	5,443	9,105
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,230	28,182
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	242,447	230,926

21. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	272,134	277,018

The bank loans are secured by way of a debenture, including both fixed and floating charges, over all land & buildings owned by the charity, and all associated plant & machinery and rental income.

22. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	511,267	(5,164)	506,103
Restricted funds			
Healthwatch Northumberland	50,153	9,030	59,183
Advocacy Service	45,000	(17,000)	28,000
Bernicia Hardship Fund	6,175	(2,710)	3,465
Northumberland Food	14,831	(1,180)	13,651
Social Isolation Fund	20,000	-	20,000
SMI Project	16,017	(3,528)	12,489
Thriving Together	-	14,442	14,442
	152,176	(946)	151,230
TOTAL FUNDS	663,443	(6,110)	657,333

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,352	(309,516)	(5,164)
Restricted funds			
Healthwatch Northumberland	204,530	(195,500)	9,030
Advocacy Service	63,070	(80,070)	(17,000)
Living Well	358,693	(358,693)	-
Bernicia Hardship Fund	-	(2,710)	(2,710)
Northumberland Food	-	(1,180)	(1,180)
SMI Project	16,652	(20,180)	(3,528)
Thriving Together	29,058	(14,616)	14,442
	<u>672,003</u>	<u>(672,949)</u>	<u>(946)</u>
TOTAL FUNDS	<u><u>976,355</u></u>	<u><u>(982,465)</u></u>	<u><u>(6,110)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	520,883	(9,616)	511,267
Restricted funds			
Healthwatch Northumberland	45,200	4,953	50,153
Advocacy Service	30,000	15,000	45,000
Bernicia Hardship Fund	9,658	(3,483)	6,175
Northumberland Food	20,000	(5,169)	14,831
Social Isolation Fund	20,000	-	20,000
SMI Project	-	16,017	16,017
	<u>124,858</u>	<u>27,318</u>	<u>152,176</u>
TOTAL FUNDS	<u><u>645,741</u></u>	<u><u>17,702</u></u>	<u><u>663,443</u></u>

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	256,263	(290,879)	25,000	(9,616)
Restricted funds				
Healthwatch Northumberland	190,333	(185,380)	-	4,953
Advocacy Service	317,331	(302,331)	-	15,000
Living Well	295,767	(295,767)	-	-
Bernicia Hardship Fund	-	(3,483)	-	(3,483)
Northumberland Food	-	(5,169)	-	(5,169)
SMI Project	16,652	(635)	-	16,017
	<u>820,083</u>	<u>(792,765)</u>	<u>-</u>	<u>27,318</u>
TOTAL FUNDS	<u>1,076,346</u>	<u>(1,083,644)</u>	<u>25,000</u>	<u>17,702</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	520,883	(14,780)	506,103
Restricted funds			
Healthwatch Northumberland	45,200	13,983	59,183
Advocacy Service	30,000	(2,000)	28,000
Bernicia Hardship Fund	9,658	(6,193)	3,465
Northumberland Food	20,000	(6,349)	13,651
Social Isolation Fund	20,000	-	20,000
SMI Project	-	12,489	12,489
Thriving Together	-	14,442	14,442
	<u>124,858</u>	<u>26,372</u>	<u>151,230</u>
TOTAL FUNDS	<u>645,741</u>	<u>11,592</u>	<u>657,333</u>

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	560,615	(600,395)	25,000	(14,780)
Restricted funds				
Healthwatch Northumberland	394,863	(380,880)	-	13,983
Advocacy Service	380,401	(382,401)	-	(2,000)
Living Well	654,460	(654,460)	-	-
Bernicia Hardship Fund	-	(6,193)	-	(6,193)
Northumberland Food	-	(6,349)	-	(6,349)
SMI Project	33,304	(20,815)	-	12,489
Thriving Together	29,058	(14,616)	-	14,442
	<u>1,492,086</u>	<u>(1,465,714)</u>	<u>-</u>	<u>26,372</u>
TOTAL FUNDS	<u>2,052,701</u>	<u>(2,066,109)</u>	<u>25,000</u>	<u>11,592</u>

Healthwatch Northumberland

Adapt (North East) provide the host role for Healthwatch Northumberland, which was launched on 1st April 2013. There are Healthwatch organisations in all council areas in England, and together they provide users of health and social care services a powerful voice both locally and nationally.

Advocacy Service

Adapt (North East) secured the contract in July 2014 to provide the statutory and non statutory advocacy services for Northumberland including Independent Mental Capacity Advocacy, Independent Mental Health Advocacy and General Advocacy provision under the banner Northumberland Independent Advocacy Service.

Living Well

Living Well Service provides Social Prescribing Services across West Northumberland area working in partnership with West Northumberland Primary Care Network - Social prescribing is a means of enabling GPs , nurses and other health and care professionals to refer people to a range of local, non-clinical services.

Bernicia Hardship Fund

The COVID-19 Bernini Hardship fund has been facilitated by Adapt in partnership with Northumberland County Council for the benefit of people across West Northumberland who have been negatively impacted by COVID-19.

Northumberland Food

Northumberland Nourish Food Fund for West Northumberland is being managed by Adapt in partnership with Northumberland County Council to provide funds for the food related activities.

Social Isolation Fund

Adapt (NE) secured a grant from Northumberland County Council to support individuals socially isolated.

SMI Project

Adapt (NE) is working in partnership with Everyturn Mental Health, to deliver a project for people with Serious Mental Illness to support them to access physical health checks and wider support they may require.

Thriving Together

ADAPT (NORTH EAST)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Thriving Together is the voluntary and community sector vehicle for partnership working across Northumberland, Adapt have secured funding to develop, deliver and support a Learning Disability Network for groups and organisations delivering services for people with learning disabilities across Northumberland.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.