

**REGISTERED COMPANY NUMBER: 03604980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1072632**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ADAPT (NORTH EAST)**

Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

# **ADAPT (NORTH EAST)**

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**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objective is to improve the quality of life of both disabled and disadvantaged people in the North East, with a focus on Northumberland.

To provide relief to inhabitants in the North East who have need because of youth, age, sickness, mental or physical disability or poverty by the provision and maintenance of a non-profit community transport service.

**Significant activities**

The main activities of the charity are to provide information, advice and projects are defined by need. Currently they are information and guidance, advocacy and community transport.

Adapt provides the Healthwatch function for Northumberland, providing to the public the consumer champion role for Health and Social Care.

Adapt provided the statutory Advocacy service across Northumberland providing advocacy under the Care Act, Mental Capacity Act, Mental Health Act and NHS Complaints legislation until 31st May 2023. From 1st June 2023 Adapt will no longer provide statutory advocacy for adults within Northumberland. Adapt will continue to provide General advocacy for qualifying adults in Northumberland and specialist advocacy for parents referred through Northumberland Childrens Services.

Adapt provides the Social Prescribing service for West Northumberland under contract with West Northumberland Primary Care Network. From April 2023 Adapt provides the Social Prescribing Service for Northumbria Primary Care Network.

Under the Memorandum & Articles of Association the charity has the power to invest the monies of the Association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

**Public benefit**

From 1 April 2008, section 4 of the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above, meet these principles.

**Volunteers**

The organisation works closely with volunteers who help to provide a successful service within the community during the financial year.

**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Throughout the year Adapt (North East) continued to deliver the Healthwatch function and the NHS independent complaints advocacy service for Northumberland County and the statutory Advocacy service for Northumberland County Council.

Adapt (North East) continued to provide the Social Prescribing Service for West Northumberland and Northumbria Primary Care Network.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees monitor the finances of the Charity on a regular basis and feel the risk to be minimal in reducing the level of free reserves and wish to ensure the future prospects of the Charity by securing a suitable base for its operations.

The Trustees have determined that the appropriate level of free reserves, which were £199,695, should be equivalent to be not less than 45% of the core costs. As at 31 March 2023 reserves are below this target.

Our policy is therefore to increase the reserves (which are carried forward for future core activities) to at least this level by maintaining the operating surpluses and judicious investment management of our investment assets.

The trustees have ensured the restricted funds received from various sources have been used effectively and within the funders remit.

The trustees have ensured the unrestricted funds have been used to develop the sustainability of Adapt (North East).

Note 20 to the financial statements describes the various funds of the charity and summarises the year's movements on each fund.

The results for the year are set out on page 9.

During the year income increased by £74,300

Total resources expended total £1,083,644 and remain in line with prior years and are as expected. Overall a surplus of £17,702 has occurred in the financial year. This is after depreciation charges of £3,680.

The trustees are satisfied with level of performance in the year. Unrestricted funds were £511,267 and the trustees are satisfied with the overall position.

**FUTURE PLANS**

Adapt (North East) is planning to build on current services and develop new ones to meet requirements of disabled and disadvantaged people.

Adapt (North East) has been successful in delivering Social Prescribing Services and plans to widen this offer working with the NHS.

Adapt (North East) having established Café@Burn Lane as a stand alone project recognise the future ability to support beneficiaries through activities which include food and have plans to develop specific opportunities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Adapt (North East) is a company limited by guarantee and does not have a share capital. It is a registered charity and is governed by its Memorandum & Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited for skills to enable them to contribute to the governance of Adapt, a variety of mediums are used to recruit suitable trustees. Trustees hold office for an agreed period of time and are ratified at the Annual General Meeting.

**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustee board of honorary officers and its members are responsible for the day to day running of the charity. The Trustee board meets bi-monthly and is fully conversant with its legal obligations and has policies and procedures to review the work of the charity.

**Induction and training of new trustees**

Trustees have agreed to review training on an ongoing basis, with individual trustees accessing relevant training as required.

**Related parties**

Adapt (North East) works closely with local voluntary and statutory organisations including, Northumberland County Council.

**Risk management**

The trustees have examined the main areas of the charity's activities, and looked at the main risks likely to arise in each of these areas. The trustees consider that the systems that have been adopted are adequate to minimise those risks to an acceptable level in the day to day operation of the charity.

It is the opinion of the trustees that for the financial year ended 31 March 2023 the charity has achieved its objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03604980 (England and Wales)

**Registered Charity number**

1072632

**Registered office**

Adapt (North East)  
Old Highways Depot  
Burn Lane  
Hexham  
Northumberland  
NE46 3HN

**Trustees**

P Maginn  
R E Theobalds  
L Hershon  
A Stevenson  
G Clarke (appointed 26/4/2023)  
A Bishop  
M Ostler  
M Briggs

**Company Secretary**

Mrs E Prudhoe

**Senior Statutory Auditor**

David Holloway BA FCA DChA

**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**Bankers**

Unity Trust plc  
Nine Brindleyplace  
Birmingham  
B1 2HB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of ADAPT (North East) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

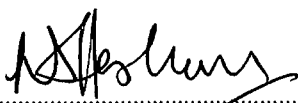
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Ribchesters Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
L Hershon - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ADAPT (NORTH EAST)**

### **Opinion**

We have audited the financial statements of ADAPT (North East) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ADAPT (NORTH EAST)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ADAPT (NORTH EAST)**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Acts, Charities Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with regulators, HMRC and the company's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ADAPT (NORTH EAST)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Holloway BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Date: .....

# ADAPT (NORTH EAST)

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,556	-	1,556 ✓	18,946
<b>Charitable activities</b>					
Transport provision	5	120,759	-	120,759	87,653
Healthwatch		-	190,333	190,333	212,600
Advocacy service		-	317,331	317,331	337,880
Getabout car scheme		35,992	-	35,992	36,238
Living Well		-	295,767	295,767	181,118
Community support		-	-	-	20,000
SMI Project		-	16,652	16,652	-
Other trading activities	3	23,807	-	23,807	31,515
Investment income	4	70,549	-	70,549	76,096
Other income		3,600	-	3,600	-
<b>Total</b>		<u>256,263</u>	<u>820,083</u>	<u>1,076,346</u>	<u>1,002,046</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core activities	6	173,116	8,652	181,768	71,235
Transport provision		95,479	-	95,479	101,352
Healthwatch		-	185,381	185,381	223,370
Advocacy service		-	302,330	302,330	307,880
Cafe @ Burn Lane		-	-	-	37,500
Getabout car scheme		22,284	-	22,284	36,238
Living Well		-	295,767	295,767	171,889
SMI Project		-	635	635	-
<b>Total</b>		<u>290,879</u>	<u>792,765</u>	<u>1,083,644</u>	<u>949,464</u>
Net gains on investments		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,616)	27,318	17,702	52,582
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		520,883	124,858	645,741	593,159
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>511,267</u></u>	<u><u>152,176</u></u>	<u><u>663,443</u></u>	<u><u>645,741</u></u>

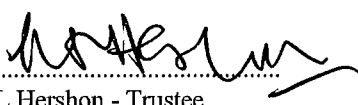
The notes form part of these financial statements

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	4,784	-	4,784	8,104
<b>Investments</b>					
Investments	13	1	-	1	1
Investment property	14	575,000	-	575,000	550,000
		<u>579,785</u>	<u>-</u>	<u>579,785</u>	<u>558,105</u>
<b>CURRENT ASSETS</b>					
Debtors	15	165,260	61,665	226,925	192,602
Cash at bank		<u>83,319</u>	<u>90,511</u>	<u>173,830</u>	<u>211,809</u>
		<u>248,579</u>	<u>152,176</u>	<u>400,755</u>	<u>404,411</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(48,884)	-	(48,884)	(41,350)
<b>NET CURRENT ASSETS</b>		<u>199,695</u>	<u>152,176</u>	<u>351,871</u>	<u>363,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>779,480</u>	<u>152,176</u>	<u>931,656</u>	<u>921,166</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(268,213)	-	(268,213)	(275,425)
<b>NET ASSETS</b>		<u>511,267</u>	<u>152,176</u>	<u>663,443</u>	<u>645,741</u>
<b>FUNDS</b>	20				
Unrestricted funds				511,267	520,883
Restricted funds				<u>152,176</u>	<u>124,858</u>
<b>TOTAL FUNDS</b>				<u>663,443</u>	<u>645,741</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
L Hershon - Trustee

**ADAPT (NORTH EAST)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(50,659)	(13,519)
Interest paid		(14,331)	(9,171)
Net cash used in operating activities		<u>(64,990)</u>	<u>(22,690)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(360)	(2,326)
Sale of tangible fixed assets		3,600	-
Dividends received		37,000	37,500
Net cash provided by investing activities		<u>40,240</u>	<u>35,174</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(6,966)	(8,211)
Loan to subsidiary		(6,263)	(39,242)
Net cash used in financing activities		<u>(13,229)</u>	<u>(47,453)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(37,979)</u>	<u>(34,969)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>211,809</u>	<u>246,778</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>173,830</u></u>	<u><u>211,809</u></u>

The notes form part of these financial statements

# ADAPT (NORTH EAST)

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	17,702	52,582
<b>Adjustments for:</b>		
Depreciation charges	3,680	54,894
Losses on investments	(25,000)	-
Profit on disposal of fixed assets	(3,600)	-
Interest paid	14,331	9,171
Dividends received	(37,000)	(37,500)
Increase in debtors	(28,060)	(98,154)
Increase in creditors	7,288	5,488
<b>Net cash used in operations</b>	<u>(50,659)</u>	<u>(13,519)</u>

### 2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank	211,809	(37,979)	173,830
	<u>211,809</u>	<u>(37,979)</u>	<u>173,830</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,559)	(246)	(8,805)
Debts falling due after 1 year	(275,425)	7,212	(268,213)
	<u>(283,984)</u>	<u>6,966</u>	<u>(277,018)</u>
<b>Total</b>	<u>(72,175)</u>	<u>(31,013)</u>	<u>(103,188)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts are included in full in the Statement of Financial Activities when the trust becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Income from commercial trading activities is recognised as earned (as the related services are provided).

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

**Tangible fixed assets**

Land and buildings are included at their current market value. All other tangible fixed assets are stated at cost less depreciation. Items of equipment are capitalised where the purchase price exceeds £300.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 25% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

**Investment property**

Investment property is shown at most recent valuation. Any movement arising from changes in market value is recognised in the period.

**Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## ADAPT (NORTH EAST)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pensions over the employees working lives.

##### **Financial instruments**

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Northumberland County Council	532,656	606,718
BSOG	8,634	1,827
West Northumberland PCN	208,981	171,318
Wellbeing Cafe Project	-	9,800
Northumbria PCN	86,286	-
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	4,000	-
Mental Health Concern	16,652	-
Independence At Home	500	-
NHS England	5,500	-
Healthwatch England	1,500	-
	<u>864,709</u>	<u>789,663</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core activities	9,453	172,315	181,768
Transport provision	95,225	254	95,479
Healthwatch	170,654	14,727	185,381
Advocacy service	267,560	34,770	302,330
Getabout car scheme	22,284	-	22,284
Living Well	267,227	28,540	295,767
SMI Project	635	-	635
	<u>833,038</u>	<u>250,606</u>	<u>1,083,644</u>

### 7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core activities	147,920	15,195	9,200	172,315
Transport provision	254	-	-	254
Healthwatch	14,727	-	-	14,727
Advocacy service	34,770	-	-	34,770
Living Well	28,540	-	-	28,540
	<u>226,211</u>	<u>15,195</u>	<u>9,200</u>	<u>250,606</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	502	1,215
Grants	-	17,481
Membership subscriptions	1,054	250
	<u>1,556</u>	<u>18,946</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Northumberland County Council	-	5,917
Coronavirus Job Retention Scheme	-	11,564
	<u>-</u>	<u>17,481</u>

### 3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire and sundry income	<u>23,807</u>	<u>31,515</u>

### 4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	33,549	38,596
Distribution from subsidiary	37,000	37,500
	<u>70,549</u>	<u>76,096</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Bus hire	Transport provision	25,152	28,842
Contract income	Transport provision	85,273	55,454
Grants	Transport provision	8,634	1,827
Training	Transport provision	1,700	1,530
Grants	Healthwatch	190,333	212,600
Grants	Advocacy service	317,331	337,880
Grants	Getabout car scheme	35,992	36,238
Grants	Living Well	295,767	181,118
Grants	Community support	-	20,000
Grants	SMI Project	16,652	-
		<u>976,834</u>	<u>875,489</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,680	54,894
Surplus on disposal of fixed assets	(3,600)	-
Auditors' remuneration	3,200	3,000
Auditors' remuneration for non audit work	6,000	5,195
	<u>          </u>	<u>          </u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

No expenses were paid to trustees during the year (2022: £nil).

### 10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	787,657	678,183
Social security costs	58,926	46,225
Other pension costs	27,560	20,817
	<u>          </u>	<u>          </u>
	874,143	745,225
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	40	36
Administration & Governance	3	3
	<u>          </u>	<u>          </u>
	43	39
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,944	2	18,946
<b>Charitable activities</b>			
Transport provision	-	87,653	87,653
Healthwatch	-	212,600	212,600
Advocacy service	-	337,880	337,880
Getabout car scheme	-	36,238	36,238
Living Well	9,800	171,318	181,118
Community support	-	20,000	20,000
Other trading activities	31,515	-	31,515

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Investment income	76,096	-	76,096
<b>Total</b>	<b>136,355</b>	<b>865,691</b>	<b>1,002,046</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	71,235	-	71,235
Transport provision	-	101,352	101,352
Healthwatch	-	223,370	223,370
Advocacy service	-	307,880	307,880
Cafe @ Burn Lane	-	37,500	37,500
Getabout car scheme	-	36,238	36,238
Living Well	-	171,889	171,889
<b>Total</b>	<b>71,235</b>	<b>878,229</b>	<b>949,464</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>65,120</b>	<b>(12,538)</b>	<b>52,582</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	455,763	137,396	593,159
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>520,883</b>	<b>124,858</b>	<b>645,741</b>

**12. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	13,452	209,969	240,770	464,191
Additions	360	-	-	360
Disposals	(1,960)	-	(141,658)	(143,618)
At 31 March 2023	11,852	209,969	99,112	320,933
<b>DEPRECIATION</b>				
At 1 April 2022	6,377	208,940	240,770	456,087
Charge for year	2,651	1,029	-	3,680
Eliminated on disposal	(1,960)	-	(141,658)	(143,618)
At 31 March 2023	7,068	209,969	99,112	316,149
<b>NET BOOK VALUE</b>				
At 31 March 2023	4,784	-	-	4,784
At 31 March 2022	7,075	1,029	-	8,104

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 13. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	1
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Cafe @ Burn Lane Limited

Registered office: Burn Lane, Hexham, NE46 3HN

Nature of business: Cafe

	% holding	2023 £	31/3/22 £
Class of share:			
Ordinary	1	-	127
Aggregate capital and reserves		-	38,055
Profit for the year		-	

### 14. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 April 2022	550,000
Revaluation	25,000
At 31 March 2023	575,000
<b>NET BOOK VALUE</b>	
At 31 March 2023	575,000
At 31 March 2022	550,000

Investment property was valued at open market value on 31 March 2023 by the Trustees, at £575,000.

If investment property had not been re-valued, it would have been included at the historical cost of £721,920.

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	138,016	136,533
Amounts owed by group undertakings	51,913	45,650
VAT	6,727	5,089
Accrued income	21,811	573
Prepayments	8,458	4,757
	<u>226,925</u>	<u>192,602</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	8,805	8,559
Trade creditors	12,063	4,871
Social security and other taxes	10,541	14,055
Other creditors	4,728	3,826
Accruals and deferred income	12,747	10,039
	<u>48,884</u>	<u>41,350</u>

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 18)	<u>268,213</u>	<u>275,425</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,805</u>	<u>8,559</u>
Amounts falling between one and two years:		
Bank loans	<u>9,105</u>	<u>8,805</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,182</u>	<u>28,182</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	230,926	238,438

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 19. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>277,018</u>	<u>283,984</u>

The bank loans are secured by way of a debenture, including both fixed and floating charges, over all land & buildings owned by the charity, and all associated plant & machinery and rental income.

### 20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	520,883	(9,616)	511,267
<b>Restricted funds</b>			
Healthwatch Northumberland	45,200	4,953	50,153
Advocacy Service	30,000	15,000	45,000
Bernicia Hardship Fund	9,658	(3,483)	6,175
Northumberland Food	20,000	(5,169)	14,831
Social Isolation Fund	20,000	-	20,000
SMI Project	-	16,017	16,017
	<u>124,858</u>	<u>27,318</u>	<u>152,176</u>
<b>TOTAL FUNDS</b>	<u>645,741</u>	<u>17,702</u>	<u>663,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	256,263	(290,879)	25,000	(9,616)
<b>Restricted funds</b>				
Healthwatch Northumberland	190,333	(185,380)	-	4,953
Advocacy Service	317,331	(302,331)	-	15,000
Living Well	295,767	(295,767)	-	-
Bernicia Hardship Fund	-	(3,483)	-	(3,483)
Northumberland Food	-	(5,169)	-	(5,169)
SMI Project	16,652	(635)	-	16,017
	<u>820,083</u>	<u>(792,765)</u>	<u>-</u>	<u>27,318</u>
<b>TOTAL FUNDS</b>	<u>1,076,346</u>	<u>(1,083,644)</u>	<u>25,000</u>	<u>17,702</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 20. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	455,763	65,120	520,883
<b>Restricted funds</b>			
Healthwatch Northumberland	55,970	(10,770)	45,200
Advocacy Service	-	30,000	30,000
Transport	13,698	(13,698)	-
Cafe @ Burn Lane	37,500	(37,500)	-
Bernicia Hardship Fund	10,228	(570)	9,658
Northumberland Food	20,000	-	20,000
Social Isolation Fund	-	20,000	20,000
	<u>137,396</u>	<u>(12,538)</u>	<u>124,858</u>
<b>TOTAL FUNDS</b>	<u>593,159</u>	<u>52,582</u>	<u>645,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,355	(71,235)	65,120
<b>Restricted funds</b>			
Healthwatch Northumberland	212,600	(223,370)	(10,770)
Advocacy Service	337,880	(307,880)	30,000
Transport	86,124	(99,822)	(13,698)
Getabout Car Scheme	36,238	(36,238)	-
Midas Training	1,530	(1,530)	-
Cafe @ Burn Lane	-	(37,500)	(37,500)
Living Well	171,319	(171,319)	-
Bernicia Hardship Fund	-	(570)	(570)
Social Isolation Fund	20,000	-	20,000
	<u>865,691</u>	<u>(878,229)</u>	<u>(12,538)</u>
<b>TOTAL FUNDS</b>	<u>1,002,046</u>	<u>(949,464)</u>	<u>52,582</u>



# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	455,763	55,504	511,267
<b>Restricted funds</b>			
Healthwatch Northumberland	55,970	(5,817)	50,153
Advocacy Service	-	45,000	45,000
Transport	13,698	(13,698)	-
Cafe @ Burn Lane	37,500	(37,500)	-
Bernicia Hardship Fund	10,228	(4,053)	6,175
Northumberland Food	20,000	(5,169)	14,831
Social Isolation Fund	-	20,000	20,000
SMI Project	-	16,017	16,017
	<u>137,396</u>	<u>14,780</u>	<u>152,176</u>
<b>TOTAL FUNDS</b>	<u>593,159</u>	<u>70,284</u>	<u>663,443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	392,618	(362,114)	25,000	55,504
<b>Restricted funds</b>				
Healthwatch Northumberland	402,933	(408,750)	-	(5,817)
Advocacy Service	655,211	(610,211)	-	45,000
Transport	86,124	(99,822)	-	(13,698)
Getabout Car Scheme	36,238	(36,238)	-	-
Midas Training	1,530	(1,530)	-	-
Cafe @ Burn Lane	-	(37,500)	-	(37,500)
Living Well	467,086	(467,086)	-	-
Bernicia Hardship Fund	-	(4,053)	-	(4,053)
Northumberland Food	-	(5,169)	-	(5,169)
Social Isolation Fund	20,000	-	-	20,000
SMI Project	16,652	(635)	-	16,017
	<u>1,685,774</u>	<u>(1,670,994)</u>	<u>-</u>	<u>14,780</u>
<b>TOTAL FUNDS</b>	<u>2,078,392</u>	<u>(2,033,108)</u>	<u>25,000</u>	<u>70,284</u>

### Healthwatch Northumberland

Adapt (North East) provide the host role for Healthwatch Northumberland, which was launched on 1st April 2013. There are Healthwatch organisations in all council areas in England, and together they provide users of health and social care services a powerful voice both locally and nationally.

### Transport

## ADAPT (NORTH EAST)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 20. MOVEMENT IN FUNDS - continued

To provide transport for young people in Northumberland, enabling them to access services and facilities.

##### **Advocacy Service**

Adapt (North East) secured the contract in July 2014 to provide the statutory and non statutory advocacy services for Northumberland including Independent Mental Capacity Advocacy, Independent Mental Health Advocacy and General Advocacy provision under the banner Northumberland Independent Advocacy Service.

##### **Getabout Car Scheme**

Getabout is a scheme for people who have difficulty getting around Northumberland. Getabout will seek to find the most appropriate way of solving the transport problems for individuals across Northumberland.

##### **Cafe @ Burn Lane**

To provide a space for meetings and social activities for the charity's users and provide an income stream to the charity.

##### **Living Well**

Living Well Service provides Social Prescribing Services across West Northumberland area working in partnership with West Northumberland Primary Care Network - Social prescribing is a means of enabling GPs, nurses and other health and care professionals to refer people to a range of local, non-clinical services.

##### **Bernicia Hardship Fund**

The COVID-19 Bernicia Hardship fund has been facilitated by Adapt in partnership with Northumberland County Council for the benefit of people across West Northumberland who have been negatively impacted by COVID-19.

##### **Northumberland Food**

Northumberland Nourish Food Fund for West Northumberland is being managed by Adapt in partnership with Northumberland County Council to provide funds for the food related activities.

##### **Social Isolation Fund**

Adapt (NE) secured a grant from Northumberland County Council to support individuals socially isolated.

##### **SMI Project**

Adapt (NE) is working in partnership with Everyturn Mental Health, to deliver a project for people with Serious Mental Illness to support them to access physical health checks and wider support they may require.

#### 21. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

# ADAPT (NORTH EAST)

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	502	1,215
Grants	-	17,481
Membership subscriptions	1,054	250
	<hr/>	<hr/>
	1,556	18,946
<b>Other trading activities</b>		
Room hire and sundry income	23,807	31,515
<b>Investment income</b>		
Rents received	33,549	38,596
Distribution from subsidiary	37,000	37,500
	<hr/>	<hr/>
	70,549	76,096
<b>Charitable activities</b>		
Bus hire	25,152	28,842
Contract income	85,273	55,454
Grants	864,709	789,663
Training	1,700	1,530
	<hr/>	<hr/>
	976,834	875,489
<b>Other income</b>		
Gain on sale of tangible fixed assets	3,600	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	1,076,346	1,002,046
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	669,397	562,606
Social security	50,902	38,725
Pensions	21,691	16,450
Volunteer expenses	4,023	292
Employee expenses	335	64
Room hire & event support	938	-
Employee training	250	-
Motor expenses	9,931	10,944
Motor licences and permits	891	1,167
Motor insurance	4,293	7,127
Motor fuel	20,955	15,226
Grants paid	2,750	13,575
Subscriptions	280	441
Advocacy service expenses	18,713	6,261
Healthwatch expenses	9,516	9,000
Carried forward	814,865	681,878

This page does not form part of the statutory financial statements

# ADAPT (NORTH EAST)

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	814,865	681,878
Social car expenses	-	480
Bernicia expenses	3,483	570
Northumberland food expenses	5,169	-
Living well expenses	9,521	-
	<hr/> 833,038	<hr/> 682,928
<b>Support costs</b>		
<b>Management</b>		
Wages	118,260	115,577
Social security	8,024	7,500
Pensions	5,869	4,367
Rent, rates and water	4,610	4,109
Insurance	6,158	4,608
Light and heat	19,838	15,511
Telephone	9,642	5,225
Printing, postage and delivery	6,739	9,153
Advertising	7,806	8,107
Sundries	6,465	3,653
Repairs and maintenance	17,765	7,916
Computer support	6,846	7,832
HMRC penalties	200	-
Legal fees	2,240	-
Bad debts	2,069	-
Plant and machinery depreciation	2,651	2,402
Fixtures and fittings	1,029	52,492
	<hr/> 226,211	<hr/> 248,452
<b>Finance</b>		
Bank charges	864	718
Loan interest	14,331	9,171
	<hr/> 15,195	<hr/> 9,889
<b>Governance costs</b>		
Accountancy	9,200	8,195
	<hr/> 9,200	<hr/> 8,195
Total resources expended	<hr/> 1,083,644	<hr/> 949,464
<b>Net (expenditure)/income before gains and losses</b>	(7,298)	52,582
<b>Unrealised recognised gains and losses</b>		
Unrealised gains/(losses) on investment property	25,000	-
	<hr/> 25,000	<hr/> -
<b>Net income</b>	<hr/> 17,702	<hr/> 52,582

This page does not form part of the statutory financial statements