

**REGISTERED COMPANY NUMBER: 03604980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1072632**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ADAPT (NORTH EAST)**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**ADAPT (NORTH EAST)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objective is to improve the quality of life of both disabled and disadvantaged people in the North East, with a focus on Northumberland.

To provide relief to inhabitants in the North East who have need because of youth, age, sickness, mental or physical disability or poverty by the provision and maintenance of a non-profit community transport service.

**Significant activities**

The main activities of the charity are to provide information, advice and projects are defined by need. Currently they are information and guidance, advocacy and community transport.

Adapt provides the Healthwatch function for Northumberland, providing to the public the consumer champion role for Health and Social Care.

Adapt provides the statutory Advocacy service across Northumberland providing advocacy under the Care Act, Mental Capacity Act, Mental Health Act and NHS Complaints legislation.

Adapt provides the Social Prescribing service for West Northumberland under contract with West Northumberland Primary Care Network.

Under the Memorandum & Articles of Association the charity has the power to invest the monies of the Association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

**Public benefit**

From 1 April 2008, section 4 of the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above, meet these principles

**Volunteers**

The organisation works closely with volunteers who help to provide a successful service within the community during the financial year

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Adapt (North East) continued to deliver the Healthwatch function and the NHS independent complaints advocacy service for Northumberland County Council.

Adapt (North East) continued to deliver the statutory Advocacy service for Northumberland County Council.

Adapt has recently been commissioned to provide Social Prescribing Service for West Northumberland.

**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees monitor the finances of the Charity on a regular basis and feel the risk to be minimal in reducing the level of free reserves and wish to ensure the future prospects of the Charity by securing a suitable base for its operations.

The Trustees have determined that the appropriate level of free reserves (currently £166,487) should be equivalent to be not less than 45% of the core costs, which equates to £200,000. As at 31 March 2021 reserves are below this target.

Our policy is therefore to maintain the reserves (which are carried forward for future core activities) at least at these current levels by maintaining the operating surpluses and judicious investment management of our investment assets.

The Trustees have ensured the restricted funds received from various sources have been used effectively and within the funders remit.

The Trustees have ensured the unrestricted funds have been used to develop the sustainability of Adapt (North East).

Note 20 to the financial statements describes the various funds of the charity and summarises the year's movements on each fund.

The results for the year are set out on page 5.

During the year income increased by £205,166 to £922,095, this was in part due to one off funding to compensate for the impact of Covid-19.

Total resources expended total £883,218 and remain in line with prior years and are as expected. Overall a surplus of £38,877 has occurred in the financial year. This is after depreciation charges of £70,547.

The Trustees are satisfied with level of performance in the year. Unrestricted funds were £455,763 and the Trustees are satisfied with the overall position.

**FUTURE PLANS**

Adapt (North East) is planning to build on current services and develop new ones to meet requirements of disabled and disadvantaged people.

Adapt wishes to develop the remainder of its site to develop a disability resource centre and community café.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Adapt (North East) is a company limited by guarantee and does not have a share capital. It is a registered charity and is governed by its Memorandum & Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited for skills to enable them to contribute to the governance of Adapt, a variety of mediums are used to recruit suitable trustees. Trustees hold office for an agreed period of time and are ratified at the Annual General Meeting.

**Organisational structure**

The Trustee board of honorary officers and its members are responsible for the day to day running of the charity. The Trustee board meets bi-monthly and is fully conversant with its legal obligations and has policies and procedures to review the work of the charity.

**Induction and training of new trustees**

Trustees have agreed to review training on an ongoing basis, with individual trustees accessing relevant training as required.

**Related parties**

Adapt (North East) works closely with local voluntary and statutory organisations including, Northumberland County Council.

**ADAPT (NORTH EAST)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have examined the main areas of the charity's activities, and looked at the main risks likely to arise in each of these areas. The trustees consider that the systems that have been adopted are adequate to minimise those risks to an acceptable level in the day to day operation of the charity.

It is the opinion of the trustees that for the financial year ended 31 March 2020 the charity has achieved its objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03604980 (England and Wales)

**Registered Charity number**

1072632

**Registered office**

Adapt (North East)  
Old Highways Depot  
Burn Lane  
Hexham  
Northumberland  
NE46 3HN

**Trustees**

P Maginn  
R E Theobalds  
L Hershon  
A Stevenson  
A Bishop  
M Ostler  
M Briggs

**Company Secretary**

Mrs E Prudhoe

**Independent Examiner**

David Holloway  
BA FCA DChA  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**Bankers**

Unity Trust plc  
Nine Brindleyplace  
Birmingham  
B1 2HB

Approved by order of the board of trustees on 18 October 2021 and signed on its behalf by:

L Hershon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ADAPT (NORTH EAST)**

**Independent examiner's report to the trustees of ADAPT (North East) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA FCA DChA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway  
BA FCA DChA  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

18 October 2021

# ADAPT (NORTH EAST)

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	118,857	-	118,857	2,119
<b>Charitable activities</b>					
Transport provision	5	-	115,107	115,107	155,815
Healthwatch		-	200,000	200,000	200,000
Advocacy service		-	245,000	245,000	245,000
Getabout car scheme		-	36,804	36,804	36,000
Living Well		-	97,253	97,253	25,589
Community support		-	40,000	40,000	-
Other trading activities	3	18,882	1,943	20,825	11,605
Investment income	4	48,249	-	48,249	40,301
Other income		-	-	-	500
<b>Total</b>		<u>185,988</u>	<u>736,107</u>	<u>922,095</u>	<u>716,929</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core activities	6	106,117	-	106,117	99,099
Transport provision		-	122,931	122,931	134,291
Healthwatch		-	212,828	212,828	206,657
Advocacy service		-	247,089	247,089	244,051
Cafe @ Burn Lane		-	37,500	37,500	37,500
Getabout car scheme		-	36,803	36,803	86,000
Living Well		-	110,178	110,178	-
Community support		-	9,772	9,772	-
<b>Total</b>		<u>106,117</u>	<u>777,101</u>	<u>883,218</u>	<u>807,598</u>
Net gains on investments		-	-	-	75,000
<b>NET INCOME/(EXPENDITURE)</b>		<u>79,871</u>	<u>(40,994)</u>	<u>38,877</u>	<u>(15,669)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>375,892</u>	<u>178,390</u>	<u>554,282</u>	<u>569,951</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>455,763</u></u>	<u><u>137,396</u></u>	<u><u>593,159</u></u>	<u><u>554,282</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	23,172	37,500	60,672	125,771
<b>Investments</b>					
Investments	13	1	-	1	1
Investment property	14	550,000	-	550,000	550,000
		<u>573,173</u>	<u>37,500</u>	<u>610,673</u>	<u>675,772</u>
<b>CURRENT ASSETS</b>					
Debtors	15	41,508	13,698	55,206	40,793
Cash at bank		160,580	86,198	246,778	159,746
		<u>202,088</u>	<u>99,896</u>	<u>301,984</u>	<u>200,539</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(35,601)	-	(35,601)	(56,399)
<b>NET CURRENT ASSETS</b>		<u>166,487</u>	<u>99,896</u>	<u>266,383</u>	<u>144,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		739,660	137,396	877,056	819,912
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(283,897)	-	(283,897)	(265,630)
<b>NET ASSETS</b>		<u>455,763</u>	<u>137,396</u>	<u>593,159</u>	<u>554,282</u>
<b>FUNDS</b>	20				
Unrestricted funds				455,763	375,892
Restricted funds				137,396	178,390
<b>TOTAL FUNDS</b>				<u>593,159</u>	<u>554,282</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2021 and were signed on its behalf by:

L Hershon - Trustee

**ADAPT (NORTH EAST)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	104,665	(3,898)
Interest paid		(13,261)	(17,767)
Net cash provided by/(used in) operating activities		<u>91,404</u>	<u>(21,665)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(7,916)	(998)
Sale of tangible fixed assets		2,300	500
Dividends received		7,950	8,900
Net cash provided by investing activities		<u>2,334</u>	<u>8,402</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(2,192)	(20,394)
Loan to subsidiary		(4,514)	(1,894)
Net cash used in financing activities		<u>(6,706)</u>	<u>(22,288)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>87,032</u>	<u>(35,551)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>159,746</u>	<u>195,297</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>246,778</u></u>	<u><u>159,746</u></u>

The notes form part of these financial statements

# ADAPT (NORTH EAST)

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	38,877	(15,669)
<b>Adjustments for:</b>		
Depreciation charges	70,547	71,101
Losses on investments	-	(75,000)
Loss/(profit) on disposal of fixed assets	168	(500)
Interest paid	13,261	17,767
Dividends received	(7,950)	(8,900)
(Increase)/decrease in debtors	(9,900)	3,774
(Decrease)/increase in creditors	(338)	3,529
<b>Net cash provided by/(used in) operations</b>	<u>104,665</u>	<u>(3,898)</u>

### 2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	159,746	87,032	246,778
	<u>159,746</u>	<u>87,032</u>	<u>246,778</u>
<b>Debt</b>			
Debts falling due within 1 year	(28,758)	20,460	(8,298)
Debts falling due after 1 year	(265,630)	(18,267)	(283,897)
	<u>(294,388)</u>	<u>2,193</u>	<u>(292,195)</u>
<b>Total</b>	<u>(134,642)</u>	<u>89,225</u>	<u>(45,417)</u>

## ADAPT (NORTH EAST)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts are included in full in the Statement of Financial Activities when the trust becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Income from commercial trading activities is recognised as earned (as the related services are provided).

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

##### **Tangible fixed assets**

Land and buildings are included at their current market value. All other tangible fixed assets are stated at cost less depreciation. Items of equipment are capitalised where the purchase price exceeds £300.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	10% to 33% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance and 25% straight line

##### **Investment property**

Investment property is shown at most recent valuation. Any movement arising from changes in market value is recognised in the period.

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES - continued

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pensions over the employees working lives.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,443	1,011
Grants	116,326	-
Membership subscriptions	88	1,108
	<u>118,857</u>	<u>2,119</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Northumberland County Council	37,668	-
Coronavirus Job Retention Scheme	78,658	-
	<u>116,326</u>	<u>-</u>

### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Administration charges	-	1,539
Room hire and sundry income	20,825	10,066
	<u>20,825</u>	<u>11,605</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	40,299	31,401
Distribution from subsidiary	7,950	8,900
	<u>48,249</u>	<u>40,301</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Bus hire	Transport provision	12,974	69,969
Contract income	Transport provision	49,487	41,751
Grants	Transport provision	52,646	35,762
Training	Transport provision	-	8,333
Grants	Healthwatch	200,000	200,000
Grants	Advocacy service	245,000	245,000
Grants	Getabout car scheme	36,804	36,000
Grants	Living Well	97,253	25,589
Grants	Community support	40,000	-
		<u>734,164</u>	<u>662,404</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Northumberland County Council	501,000	481,000
BSOG	3,766	3,637
West Northumberland PCN	97,253	25,589
Other	49,684	32,125
Bernicia Homes	20,000	-
	<u>671,703</u>	<u>542,351</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Core activities	13,474	92,643	106,117
Transport provision	97,363	25,568	122,931
Healthwatch	139,382	73,446	212,828
Advocacy service	205,479	41,610	247,089
Cafe @ Burn Lane	-	37,500	37,500
Getabout car scheme	19,302	17,501	36,803
Living Well	96,797	13,381	110,178
Community support	9,772	-	9,772
	<u>581,569</u>	<u>301,649</u>	<u>883,218</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Core activities	75,346	10,944	6,353	92,643
Transport provision	25,568	-	-	25,568
Healthwatch	73,446	-	-	73,446
Advocacy service	41,610	-	-	41,610
Cafe @ Burn Lane	37,500	-	-	37,500
Getabout car scheme	17,501	-	-	17,501
Living Well	13,381	-	-	13,381
	<u>284,352</u>	<u>10,944</u>	<u>6,353</u>	<u>301,649</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	70,547	71,103
(Deficit)/surplus on disposal of fixed assets	168	(500)
Independent examination	3,250	3,500
Other non-independent examination services	<u>3,103</u>	<u>400</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

No expenses were paid to trustees during the year (2020: £nil).

### 10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	605,085	533,961
Social security costs	37,917	32,409
Other pension costs	17,238	13,226
	<u>660,240</u>	<u>579,596</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	34	34
Administration & Governance	<u>3</u>	<u>3</u>
	<u>37</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,119	-	2,119
<b>Charitable activities</b>			
Transport provision	-	155,815	155,815
Healthwatch	-	200,000	200,000
Advocacy service	-	245,000	245,000
Getabout car scheme	-	36,000	36,000
Living Well	-	25,589	25,589
Other trading activities	11,605	-	11,605
Investment income	40,301	-	40,301
Other income	500	-	500
<b>Total</b>	<b>54,525</b>	<b>662,404</b>	<b>716,929</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	86,434	12,665	99,099
Transport provision	-	134,291	134,291
Healthwatch	-	206,657	206,657
Advocacy service	-	244,051	244,051
Cafe @ Burn Lane	-	37,500	37,500
Getabout car scheme	-	86,000	86,000
<b>Total</b>	<b>86,434</b>	<b>721,164</b>	<b>807,598</b>
Net gains on investments	75,000	-	75,000
<b>NET INCOME/(EXPENDITURE)</b>	<b>43,091</b>	<b>(58,760)</b>	<b>(15,669)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>332,801</b>	<b>237,150</b>	<b>569,951</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>375,892</b>	<b>178,390</b>	<b>554,282</b>



# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2020	3,210	209,969	324,784	537,963
Additions	7,916	-	-	7,916
Disposals	-	-	(84,014)	(84,014)
At 31 March 2021	11,126	209,969	240,770	461,865
<b>DEPRECIATION</b>				
At 1 April 2020	2,948	103,956	305,288	412,192
Charge for year	1,027	52,492	17,028	70,547
Eliminated on disposal	-	-	(81,546)	(81,546)
At 31 March 2021	3,975	156,448	240,770	401,193
<b>NET BOOK VALUE</b>				
At 31 March 2021	7,151	53,521	-	60,672
At 31 March 2020	262	106,013	19,496	125,771

### 13. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	1
<b>NET BOOK VALUE</b>	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Cafe @ Burn Lane Limited

Registered office:

Nature of business: Cafe

	% holding
Class of share:	
Ordinary	1

	2021 £	31/3/20 £
Aggregate capital and reserves	55	36
Profit for the year	7,974	38,126

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020	
and 31 March 2021	<u>550,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>550,000</u>
At 31 March 2020	<u>550,000</u>

Investment property was valued at open market value on 7 October 2019 by Walhouse Surveyors Limited, RICS, at £550,000. The trustees have considered the need to re-value the property at 31 March 2021 and consider this to still be fair value.

If investment property had not been re-valued, it would have been included at the historical cost of £721,920.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	30,540	20,382
Amounts owed by group undertakings	6,408	1,895
VAT	11,686	6,478
Prepayments	6,572	12,038
	<u>55,206</u>	<u>40,793</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	8,298	28,758
Trade creditors	8,257	10,759
Social security and other taxes	13,097	10,258
Other creditors	216	2,674
Accrued expenses	5,733	3,950
	<u>35,601</u>	<u>56,399</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 18)	283,897	265,630

### 18. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,298	28,758
Amounts falling between one and two years:		
Bank loans	8,559	30,825
Amounts falling due between two and five years:		
Bank loans - 2-5 years	27,958	92,220
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	247,380	142,585

### 19. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	292,195	294,388

The bank loans are secured by way of a debenture, including both fixed and floating charges, over all land & buildings owned by the charity, and all associated plant & machinery and rental income.

### 20. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	375,892	79,871	455,763
<b>Restricted funds</b>			
Healthwatch Northumberland	67,993	(12,023)	55,970
Advocacy Service	949	(949)	-
Transport	21,523	(7,825)	13,698
Cafe @ Burn Lane	75,000	(37,500)	37,500
Living Well	12,925	(12,925)	-
Bernicia hardship fund	-	10,228	10,228
Northumberland Food	-	20,000	20,000
	178,390	(40,994)	137,396
<b>TOTAL FUNDS</b>	554,282	38,877	593,159

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,988	(106,117)	79,871
<b>Restricted funds</b>			
Healthwatch Northumberland	200,805	(212,828)	(12,023)
Advocacy Service	246,140	(247,089)	(949)
Transport	115,106	(122,931)	(7,825)
Getabout Car Scheme	36,803	(36,803)	-
Cafe @ Burn Lane	-	(37,500)	(37,500)
Living Well	97,253	(110,178)	(12,925)
Bernicia hardship fund	20,000	(9,772)	10,228
Northumberland Food	20,000	-	20,000
	<u>736,107</u>	<u>(777,101)</u>	<u>(40,994)</u>
<b>TOTAL FUNDS</b>	<u><u>922,095</u></u>	<u><u>(883,218)</u></u>	<u><u>38,877</u></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	332,801	43,091	375,892
<b>Restricted funds</b>			
Healthwatch Northumberland	74,650	(6,657)	67,993
Advocacy Service	-	949	949
Transport	-	21,523	21,523
Getabout Car Scheme	50,000	(50,000)	-
Cafe @ Burn Lane	112,500	(37,500)	75,000
Living Well	-	12,925	12,925
	<u>237,150</u>	<u>(58,760)</u>	<u>178,390</u>
<b>TOTAL FUNDS</b>	<u><u>569,951</u></u>	<u><u>(15,669)</u></u>	<u><u>554,282</u></u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,525	(86,434)	75,000	43,091
<b>Restricted funds</b>				
Healthwatch Northumberland	200,000	(206,657)	-	(6,657)
Advocacy Service	245,000	(244,051)	-	949
Transport	155,814	(134,291)	-	21,523
Getabout Car Scheme	36,000	(86,000)	-	(50,000)
Cafe @ Burn Lane	-	(37,500)	-	(37,500)
Living Well	25,590	(12,665)	-	12,925
	<u>662,404</u>	<u>(721,164)</u>	<u>-</u>	<u>(58,760)</u>
<b>TOTAL FUNDS</b>	<u>716,929</u>	<u>(807,598)</u>	<u>75,000</u>	<u>(15,669)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	332,801	122,962	455,763
<b>Restricted funds</b>			
Healthwatch Northumberland	74,650	(18,680)	55,970
Transport	-	13,698	13,698
Getabout Car Scheme	50,000	(50,000)	-
Cafe @ Burn Lane	112,500	(75,000)	37,500
Bernicia hardship fund	-	10,228	10,228
Northumberland Food	-	20,000	20,000
	<u>237,150</u>	<u>(99,754)</u>	<u>137,396</u>
<b>TOTAL FUNDS</b>	<u>569,951</u>	<u>23,208</u>	<u>593,159</u>

# ADAPT (NORTH EAST)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	240,513	(192,551)	75,000	122,962
<b>Restricted funds</b>				
Healthwatch Northumberland	400,805	(419,485)	-	(18,680)
Advocacy Service	491,140	(491,140)	-	-
Transport	270,920	(257,222)	-	13,698
Getabout Car Scheme	72,803	(122,803)	-	(50,000)
Cafe @ Burn Lane	-	(75,000)	-	(75,000)
Living Well	122,843	(122,843)	-	-
Bernicia hardship fund	20,000	(9,772)	-	10,228
Northumberland Food	20,000	-	-	20,000
	<u>1,398,511</u>	<u>(1,498,265)</u>	<u>-</u>	<u>(99,754)</u>
<b>TOTAL FUNDS</b>	<u>1,639,024</u>	<u>(1,690,816)</u>	<u>75,000</u>	<u>23,208</u>

#### Healthwatch Northumberland

Adapt (North East) provide the host role for Healthwatch Northumberland, which was launched on 1st April 2013. There are Healthwatch organisations in all council areas in England, and together they provide users of health and social care services a powerful voice both locally and nationally.

#### Transport

To provide transport for young people in Northumberland, enabling them to access services and facilities.

#### Advocacy Service

Adapt (North East) secured the contract in July 2014 to provide the statutory and non statutory advocacy services for Northumberland including Independent Mental Capacity Advocacy, Independent Mental Health Advocacy and General Advocacy provision under the banner Northumberland Independent Advocacy Service.

#### Getabout Car Scheme

Getabout is a scheme for people who have difficulty getting around Northumberland. Getabout will seek to find the most appropriate way of solving the transport problems for individuals across Northumberland.

#### Cafe @ Burn Lane

To provide a space for meetings and social activities for the charity's users and provide an income stream to the charity.

#### Living Well

Living Well Service provides Social Prescribing Services across West Northumberland area working in partnership with West Northumberland Primary Care Network - Social prescribing is a means of enabling GPs, nurses and other health and care professionals to refer people to a range of local, non-clinical services.

#### Bernicia hardship fund

The COVID-19 Bernicia Hardship fund has been facilitated by Adapt in partnership with Northumberland County Council for the benefit of people across West Northumberland who have been negatively impacted by COVID-19.

#### Northumberland Nourish Food food

**ADAPT (NORTH EAST)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**20. MOVEMENT IN FUNDS - continued**

Northumberland Nourish Food Fund for West Northumberland is being managed by Adapt in partnership with Northumberland County Council to provide funds for the food related activities.

**21. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

