

THE FRIENDS OF ALL SAINTS CHURCH HITCHAM

Registered Charity no: 1072625

Report and Financial Statements

Year Ended

31 March 2021

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The Friends of All Saints Church Hitcham

Registered Charity No 1072625

Reference and Administrative Information

Trustees

MGF Currie, JG Aldous, RMA England, RNF Currie

Registered Address

Dale House, Dale Road, Hitcham. Ipswich IP7 7PU

Registered Charity Number

1072625

Executive Committee

MGF Currie (Hon Chairman), RMA England (Hon Treasurer) and RNF Currie (Hon Secretary), JG Aldous, Y Davis, G Hurford (PCC representative)

Independent Examiner

C Camp, Hill Barn, Bury Road, Hitcham, Ipswich. IP7 7PT

Report of the Trustees for the year ending March 2021

Structure, Governance and Management

The charity's constitution was adopted on 7 November 1998.

Trustees

The current trustees are MGF Currie, JG Aldous, RMA England and RNF Currie

All the trustees were elected on 19 April 2017. The elected trustees are very familiar with the workings of the charity, three having previously been trustees when the charity was formed. New trustees are invited to attend a meeting with the chairman to familiarise themselves with the charity.

Objects and activities

The objects of the Friends are to maintain, restore and preserve for the benefit of the public the furnishings of the parish church and churchyard of All Saints, Hitcham in the Diocese of St Edmundsbury and, in so doing, preserve and protect the church as a place of Christian worship and as the architectural centerpiece of the village of Hitcham.

To meet these objectives the Friends fund raise on behalf of Hitcham Parochial Church Council (PCC) and have a membership subscription.

Performance

The charity, on behalf of and working with the PCC, had secured a National Lottery Heritage Fund (NLHF) Grant of £100,000 in 2019 for the first part of the Tower Project called: 'Restoring Henslow's Bells'. The COVID 19 pandemic halted this work at the end of March 2020. The bells therefore did

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not return until November and the rest of the work was completed by the 27 February 2021 meeting the NLHF deadline with one day to spare when the remainder of the NLHF grant was paid in full. The contractors were John Taylor Bell Founders, Bishops of Ipswich organ builders and Cubitt Theobald Ltd, chartered builders.

In July 2020 the Friends secured a grant of £68,293 from Viridor Credits Ltd for 'The Evolution of Hitcham Church', building an equal access WC and servery within the new tower room and connecting the building to the main sewer. It also paid to update all the lighting to LED fittings along with 28 folding conference chairs and storage trolley. This work was completed on 30 March 2021 finishing the Tower Project. The work was carried out by Cubitt Theobald Ltd. This has made the building functional for wider community use and will facilitate future fund raising.

The Trustees continue to work with the PCC on maintenance and on-going repairs. The Tower Project exposed serious leaks in the west window. Work on this will start in April 2021. The top step to the vestry door is dangerous, this will be replaced in May.

The charity also supported the PCC with maintenance costs of £130 and a contribution of £600 towards the cost of the insurance.

Financial Review

Annual membership subscriptions are £12/person /year or £18 per family. Life time membership is closed to new members. The Friends received £67,194 in grants from charities, £7,898 in donations with a pledge of £3,000 in the process of being claimed at the year end. The Viridor Credits Grant was largely paid direct to the qualifying contractors net of VAT.

Donations 'in memoriam'

There were no donations in memoriam this year.

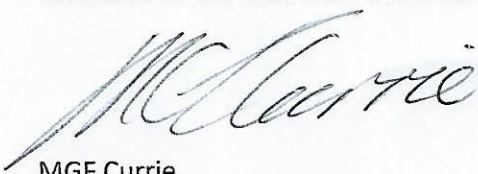
Reserves Policy

The charity's primary source of income is the membership subscriptions.

The WC Project funds were transferred out of the Nationwide 95 Day Savings Account which is being kept open with a balance of £95. On completion of both projects a balance of £27,126 remains in the Nationwide Instant Access Saving Account. This is largely as a result of the huge amount of work carried out by the volunteers with over 2000 hours work recorded, making significant savings.

A CCLA COIF Charities investment fund holding created from the balance of a legacy from Dr Fisher is set up as a long term investment to ensure an income for running repairs. Now that the Tower Project is completed the aim is to build on this fund and add any future legacies to it.

On behalf of the Executive Committee



MGF Currie
Chairman and Trustee

Dated:

31st August 2021.

**Independent Examiners Report to the trustees of The Friends of All Saints Church Hitcham
registered charity number 1072625.**

I report to the trustees on my examination of the accounts of The Friends of All Saints Church Hitcham (the Trust) for the year ending 31 March 2021.

Responsibilities and basis report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

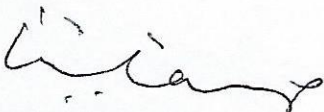
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Charles Camp

Relevant professional qualification: Company Director

Address: Hill Barn, Bury Road, Hitcham, Ipswich. IP7 7PT

Date: 23/5/2021

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INCOME AND EXPENDITURE ACCOUNT

For the year to 31 March 2021.

	2021	2021	2020
	£	£	£
INCOME			
Voluntary Income			
Subscriptions	1,358		1,500
Members donations	7,563		15,630
Donations from others:	335		1,638
Gift Aid tax reclaimed from HMRC	2,484		4,237
Misc & VAT repayments	28,368		9,597
Sub Total		40,108	
Fund Raising Tower Project			
Fund Raising Activities	0		0
Project Grants from Charities Restoring Henslow's Bells	55,400		73,864
Project Grants from Charities WC & Servery	11,794		0
Total Fund Raising Income		67,194	
Investment Income			
Nationwide B/S Instant Access	21		169
Nationwide B/S 95 Day Access	14		332
COIF Dividends	559		542
Sub Total		594	
TOTAL INCOMING RESOURCES		<u>107,895</u>	
Expenditure			
Costs of generating funds			
Stationery, postage etc	0		0
Fund raising/events costs	0		0
Sub Total		0	
Annual Charitable Donations			
Hitcham Parochial Church Council re:			
Church Insurance Premium	600		0
Minor Repairs on Church- gutters	130		277
Sub Total		730	
Tower Project Donations			
Tower Project Restoring Henslows Bells	105,026		139,666
Community Hub WC and Servery	17,999		0
Sub Total		123,025	
Total Expenditure		<u>123,755</u>	
Unrealised Investment Gain/(Loss)		3,363	
Net income/(expenditure) for year including fund raising		<u><u>-12,497</u></u>	
FUNDS BROUGHT FORWARD		66,180	
FUNDS CARRIED FORWARD		<u><u>53,683</u></u>	

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BALANCE SHEET

For the year to 31 March 2021.

	2021		2020	
Current assets	£	£	£	£
Bank current account	6,987		11,441	
Nationwide Building Society Inst Access	27,126		36,247	
Nationwide Building Society 95 day	95		2,381	
Total Current Assets		<u>34,208</u>		<u>50,068</u>
Fixed Assets				
Designated Funds				
CCLA COIF Investment Fund		19,575		16,112
Total Fixed Assets		<u>19,575</u>		<u>16,112</u>
Total Assets		<u>53,783</u>		<u>66,180</u>

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Notes forming part of the financial statements for the year to 31 March 2021

	2021	2020
1 Membership numbers		
Annual	134	140
Life	15	16
2 Donations pledged by charities for the Tower Project so not shown in the accounts	£	£
Suffolk Historic Churches Trust for WC	3000	
Church Care Organ Fund		2000
Suffolk Guild of Ringers		6700
	<hr/> 3000	<hr/> 8700

3 Investment of Designated Funds

	<u>Market</u> <u>Value</u>	<u>Additions</u>	<u>Disposals</u>	<u>Market</u> <u>Value</u>	Gains / (Loss)
Dr Fisher's legacy					
CCLA COIF Investment Fund	16211.56	0	0.00	19574.72	3363.16
959.23 units					

5 Charities which made donations in this financial year

National Lottery Heritage Fund	50,000
Church Care re organ	2,000
On Organ Fund	400
Viridor Credits re chairs	1,094
Ganzzone CT re WC	2,500
All Churches Trust re WC	2,700
Shadwell Estate re WC	500
Hitcham Feoffment re tower stairs	3,000
Hitcham Parish Council CIL Fund	5,000
	<hr/> 67,194

Viridor Credits re WC not shown in accounts 67,199

Viridor Credits Ltd paid the qualifying contractors direct net of VAT