



# FINANCIAL STATEMENTS

The United Kingdom Committee for UNICEF

Consolidated statement of financial activities  
(incorporating an income and expenditure account)

For the year ended 31 December 2022

				2022			2021
	Notes	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Total £'000
<b>Income from:</b>							
Donations and legacies	2	51,107	117,761	168,868	56,265	77,676	133,941
Charitable activities:							
UK Programmes	3	2,154	-	2,154	1,908	-	1,908
Other trading activities	4	91	-	91	142	48	190
Investments	5	198	-	198	4	-	4
Other income	6	1,428	6,764	8,192	442	5,339	5,781
<b>Total income</b>		<b>54,978</b>	<b>124,525</b>	<b>179,503</b>	<b>58,761</b>	<b>83,063</b>	<b>141,824</b>
<b>Expenditure</b>							
<b>Expenditure on:</b>							
Raising funds	7	19,485	8,872	28,357	20,795	6,667	27,462
Charitable activities							
Core UNICEF programmes	8	25,893	-	25,893	29,720	-	29,720
Specific UNICEF programmes	8	-	107,610	107,610	-	69,728	69,728
UK programmes & advocacy	8	5,725	1,372	7,097	5,561	1,186	6,747
		31,618	108,982	140,600	35,281	70,914	106,195
Other expenditure	9	734	6,839	7,573	537	5,473	6,010
<b>Total expenditure</b>		<b>51,837</b>	<b>124,693</b>	<b>176,530</b>	<b>56,613</b>	<b>83,054</b>	<b>139,667</b>
<b>Net income for the year</b>		<b>3,141</b>	<b>(168)</b>	<b>2,973</b>	<b>2,148</b>	<b>9</b>	<b>2,157</b>
Transfers between funds		59	(59)	-	-	-	-
<b>Net movement in funds</b>		<b>3,200</b>	<b>(227)</b>	<b>2,973</b>	<b>2,148</b>	<b>9</b>	<b>2,157</b>
Total funds brought forward		4,812	973	5,785	2,664	964	3,628
<b>Total funds carried forward</b>		<b>8,012</b>	<b>746</b>	<b>8,758</b>	<b>4,812</b>	<b>973</b>	<b>5,785</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 22 to the financial statements.

The United Kingdom Committee for UNICEF

Company number: 3663181

Balance sheets


As at 31 December 2022


		Group		Charity	
	Notes	2022 £'000	2021 £'000	2022 £'000	2021 £'000
<b>Fixed assets</b>					
Tangible assets	14	1,565	1,813	1,565	1,813
Investments	15	-	-	20	20
		<b>1,565</b>	<b>1,813</b>	<b>1,585</b>	<b>1,833</b>
<b>Current assets</b>					
Debtors	17	17,770	15,460	18,116	15,639
Cash at bank and in hand		27,113	23,853	26,747	23,653
		<b>44,883</b>	<b>39,313</b>	<b>44,863</b>	<b>39,292</b>
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	18	13,965	8,816	13,965	8,816
Amounts due to UNICEF		23,130	25,897	23,130	25,896
		<b>37,095</b>	<b>34,713</b>	<b>37,095</b>	<b>34,712</b>
<b>Net current assets</b>		<b>7,788</b>	<b>4,600</b>	<b>7,768</b>	<b>4,580</b>
<b>Total assets less current liabilities</b>		<b>9,353</b>	<b>6,413</b>	<b>9,353</b>	<b>6,413</b>
Creditors: amounts falling due after one year	19	595	628	595	628
<b>Total net assets</b>	21	<b>8,758</b>	<b>5,785</b>	<b>8,758</b>	<b>5,785</b>
<b>Funds</b>					
22					
<b>Unrestricted funds</b>					
General funds		5,552	3,812	5,552	3,812
Designated funds		2,460	1,000	2,460	1,000
<b>Restricted funds</b>		<b>746</b>	<b>973</b>	<b>746</b>	<b>973</b>
<b>Total funds</b>		<b>8,758</b>	<b>5,785</b>	<b>8,758</b>	<b>5,785</b>

A separate statement of financial activities for the charitable company itself has not been presented because the charitable company has taken advantage of exemptions afforded by section 408 of The Companies Act 2006. The net income of the charitable company for the year was £2,973,000 (2021: net income £2,157,000).

The notes on pages 135 to 151 form part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees on 23 May 2023 and were signed on their behalf by:

  
Shatish Dasani  
Chair

  
Sean Carney  
Treasurer

The United Kingdom Committee for UNICEF

Consolidated statement of cash flows

For the year ended 31 December 2022		
	2022	2021
	£'000	£'000
Net income for the reporting period (as per the Statement of Financial Activities)	2,973	2,157
Adjustments for:		
Interest from investments	(198)	(4)
Depreciation charges	324	435
Foreign exchange rate (gains)/losses	(1,392)	121
(Increase)/decrease in debtors	(2,310)	(1,088)
Increase/(decrease) in creditors	2,349	5,059
Net cash provided by operating activities	1,746	6,680
Cash flows from investing activities		
Interest from investments	198	5
Purchase of fixed assets	(76)	-
Net cash provided used in investing activities	122	5
Effect of foreign exchange rate fluctuations on cash and cash equivalents	1,392	(121)
Increase in cash and cash equivalents	3,260	6,564
Cash and cash equivalents at the beginning of the year	23,853	17,289
Cash and cash equivalents at the end of the year	27,113	23,853

The United Kingdom Committee for UNICEF

Notes to the financial statements

For the year ended 31 December 2022	
1 Accounting policies	
a) Basis of preparation	The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
	Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.
	The financial statements of UNICEF UK's trading subsidiary company, UNICEF UK Enterprises Limited ("UEL"), are consolidated with the accounts of UNICEF UK on a line-by-line basis.
	Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charitable company's balance sheet.
	The results of the joint venture company Soccer Aid Productions Limited are consolidated based on the charitable company's share of the income, expenditure, assets and liabilities and included in UNICEF UK's consolidated accounts using the equity method of accounting.
	The financial currency of the charity is pound sterling and figures in the accounts are presented to the nearest thousand.
b) Public benefit entity	The charitable company meets the definition of a public benefit entity under FRS 102.
c) Going concern	The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Future forecasts and business plans have been considered in coming to this conclusion.
d) Significant estimation uncertainty and key judgments	The trustees have considered sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.
	The items in the accounts where these judgements and estimates have been made include:
	<ul style="list-style-type: none"><li>• The treatment of deferred income balances relating to the timing of grant income;</li><li>• Provisions such as the dilapidations or bad debt involve assumptions and estimation techniques. These are based on the experience and knowledge of management and past evidence;</li><li>• The cost allocation methodology requires a judgement as to what are the most appropriate bases to use to apportion support costs.</li></ul>

**e) Income**

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies and bequest are recognised when the conditions of entitlement, probability and measurement are met. Entitlement is deemed to be the point of notification of a legacy or when probate has been granted.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Donations of gifts, services and facilities (Gifts in kind)**

Donated services and facilities are treated as gifts in kind and are included as income (with an equivalent amount in resources expended) at the estimated value to the Charity. Income is recognised if the benefit to the Charity is reasonably quantifiable, measurable, and material, the Charity is entitled to the donation in that control over the expected economic benefit has passed and it will more than likely flow to the Charity. Judgement has been applied in the consideration of what gifts in kind are included in the Charities accounts. Gifts in kind are accounted for where the actual expenditure incurred by a supporting organisation/partner can be measured reliably and the Charity has received the benefit. If elements of support cannot easily be quantified as they are not discrete activities but embedded within wider arrangements, full value of support is not included in the Charity’s Statement of Financial Activities

**g) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**h) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**i) Expenditure and irrecoverable VAT**

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose;
- Expenditure on charitable activities includes the grants payable to UNICEF for international programmes and costs incurred directly by UNICEF UK in the furtherance of its charitable objectives through UK programmes and advocacy work, along with associated support cost. Grants payable to UNICEF and other third parties are considered to be a part of the cost of activities in furtherance of the objects of the charity. This is because such grants support programmes providing long-term sustainable benefits for children and emergency relief at times of crisis;
- Other expenditure represents those items not falling into any other heading.

**j) Allocation of support and governance costs**

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate (based on space, usage or time spent) of the amount attributable to each activity.

• Raising funds	74% (2021: 71%)
• UK programmes and advocacy	16% (2021: 19%)
• Governance costs	10% (2021: 10%)

**k) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**l) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Short leasehold property	10 years
• Fixtures and fittings	5 years
• Computer equipment	3 years

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Amounts due to UNICEF are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to UNICEF for international programmes and the amount due to settle the obligation can be measured reliably. The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

Charitable company operated one defined contribution pension scheme during the year. The assets of the scheme is held separately from the charitable company in independently administered funds. The charge in the Statement of Financial Activities is the amount of contributions payable to the pension scheme in respect of the accounting period.

**q) Foreign currency**

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the balance sheet date.

**r) Volunteers**

UNICEF UK benefits greatly from the involvement and enthusiastic support of its volunteers. These include our President, Vice-Presidents, Members, Ambassadors, regional fundraising groups and office-based volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not included in the accounts.

#### s) Investments

Investments in subsidiaries and joint ventures companies are stated at cost on the basis that no reliable estimate of market value is available.

##### UNICEF UK Enterprises Limited - subsidiary

UNICEF UK owns 100% of the issued ordinary share capital of UNICEF UK Enterprises Limited, a company registered in England (company number 02736690). This subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are given under Gift Aid to UNICEF UK, and there is a deed of covenant in place.

##### Soccer Aid Productions Limited - joint venture

The business of Soccer Aid Productions Ltd is the development, production and marketing of a series of events and activities culminating in an annual televised fundraising event called Soccer Aid for UNICEF. This event is intended to raise money for distribution under Gift Aid to UNICEF UK for use in accordance with its charitable objectives for the benefit of children worldwide. Soccer Aid Productions Ltd is incorporated in England (company number 10928864) with an issued share capital of 2 ordinary shares of £1 each. UNICEF UK owns 50% of the share capital in this joint venture.

#### t) Company information

The United Kingdom Committee for UNICEF is a company limited by guarantee registered in England and Wales, and a charity registered with the Charity Commission. Its registered address is 1 Westfield Avenue, Stratford, London E20 1HZ.

### 2 Income from donations and legacies

			2022			2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Gifts (by source):						
Direct marketing	35,727	25,174	60,901	39,447	15,691	55,138
Corporate partnerships	1,555	42,351	43,906	2,030	22,244	24,274
Major supporters, charitable trusts and foundations	1,792	38,705	40,497	1,401	34,275	35,676
Fundraising initiatives and regional fundraising	607	2,554	3,161	523	1,882	2,405
Special events	4,603	1,632	6,235	6,265	167	6,432
Other	101	30	131	26	105	131
Legacies	6,722	9	6,731	6,513	307	6,820
Government grants:						-
Coronavirus Job Retention Scheme	-	-	-	60	-	60
Foreign, Commonwealth & Development Office (FCDO)	-	2,970	2,970	-	2,413	2,413
Jersey Overseas Aid (JOA)	-	563	563	-	200	200
Guernsey Overseas Aid & Development Commission	-	10	10	-	155	155
Isle of Man International Development Committee	-	733	733	-	-	-
The Scottish Government	-	2,685	2,685	-	-	-
Donated services	-	345	345	-	237	237
<b>Total income from donations and legacies</b>	<b>51,107</b>	<b>117,761</b>	<b>168,868</b>	<b>56,265</b>	<b>77,676</b>	<b>133,941</b>

2021 income has been restated in order to align the comparatives for direct marketing, corporate partnerships and other split in 2022. There has been no change in the overall level of income to 2021 previously reported.

### 3 Income from charitable activities

			2022			2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
UK Programmes:						
Fees for Baby Friendly Initiative materials and services	1,394	-	1,394	1,145	-	1,145
Fees for Rights Respecting Schools materials and services	509	-	509	666	-	666
Safeguarding consultancy fees	-	-	-	-	-	-
Child Rights Partners fee	251	-	251	97	-	97
<b>Total income from charitable activities</b>	<b>2,154</b>	<b>-</b>	<b>2,154</b>	<b>1,908</b>	<b>-</b>	<b>1,908</b>

4 Income from other trading activities

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
UNICEF cards and gifts						
Sales of cards and gifts	91	-	91	142	48	190
<b>Total income from other trading activities</b>	<b>91</b>	<b>-</b>	<b>91</b>	<b>142</b>	<b>48</b>	<b>190</b>

2021 income has been restated in order to align the classification for 2022 income. There has been no change in the overall level of income to 2021 previously reported.

5 Income from investments

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Interest on bank deposits	198	-	198	4	-	4
<b>Total income from investments</b>	<b>198</b>	<b>-</b>	<b>198</b>	<b>4</b>	<b>-</b>	<b>4</b>

6 Other income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Foreign exchange gains	1,041	-	1,041	-	-	-
UNICEF fundraising development	-	6,764	6,764	-	5,339	5,339
Rental income	387	-	387	442	-	442
<b>Total other income</b>	<b>1,428</b>	<b>6,764</b>	<b>8,192</b>	<b>442</b>	<b>5,339</b>	<b>5,781</b>

7 Expenditure on raising funds

	Staff costs	Direct costs	Support costs	Governance costs	2022 Total
	£'000	£'000	£'000	£'000	£'000
2022 Expenditure					
Direct marketing	2,420	8,663	3,137	496	14,716
Corporate partnerships	1,958	727	2,218	171	5,074
Major supporters, charitable trusts and foundations	1,428	215	2,195	134	3,972
Fundraising initiatives and regional fundraising	-	132	-	5	137
Special events	1,147	1,219	873	113	3,352
Legacies	249	316	437	35	1,037
UNICEF cards and gifts	-	68	-	1	69
<b>Total expenditure on raising funds</b>	<b>7,202</b>	<b>11,340</b>	<b>8,860</b>	<b>955</b>	<b>28,357</b>

	Staff costs	Direct costs	Support costs	Governance costs	2021 Total
	£'000	£'000	£'000	£'000	£'000
2021 Expenditure					
Direct marketing	2,141	9,113	3,178	517	14,949
Corporate partnerships	1,750	457	1,958	149	4,314
Major supporters, charitable trusts and foundations	1,568	132	1,776	125	3,601
Fundraising initiatives and regional fundraising	-	72	-	3	75
Special events	1,043	1,054	977	110	3,184
Legacies	405	307	478	43	1,233
UNICEF cards and gifts	-	103	-	3	106
<b>Total expenditure on raising funds</b>	<b>6,907</b>	<b>11,238</b>	<b>8,367</b>	<b>950</b>	<b>27,462</b>

2021 expenditure has been restated in order to align comparatives for Direct Marketing expenditure in 2022. There has been no change in the overall level of expenditure to 2021 previously reported.

## 8 Expenditure on charitable activities

2022 Expenditure	Staff costs £'000	Direct costs £'000	Support costs £'000	Governance costs £'000	2022 Total £'000
<b>Core UNICEF programmes:</b>	-	25,893	-	-	25,893
<b>Specific UNICEF programmes:</b>					
Humanitarian emergencies	-	69,861	-	-	69,861
Health	-	7,602	-	-	7,602
HIV & AIDS	-	755	-	-	755
Water, sanitation and hygiene	-	3,684	-	-	3,684
Nutrition	-	21,736	-	-	21,736
Education	-	2,218	-	-	2,218
Child protection	-	3	-	-	3
Social inclusion	-	-	-	-	-
Safe and clean environment	-	1,520	-	-	1,520
Gender equality	-	231	-	-	231
	-	107,610	-	-	107,610
<b>UK programmes &amp; advocacy:</b>					
Development education and youth work	1,477	279	630	83	2,469
Baby Friendly Initiative	719	261	328	46	1,354
Campaign and parliamentary work	1,186	395	596	76	2,253
UNICEF programme engagement	614	17	357	33	1,021
	3,996	952	1,911	238	7,097
<b>Total expenditure on charitable activities</b>	<b>3,996</b>	<b>134,455</b>	<b>1,911</b>	<b>238</b>	<b>140,600</b>

Expenditure included in Core and Specific UNICEF programmes represents grants paid to UNICEF for international programmes.

2021 Expenditure	Staff costs £'000	Direct costs £'000	Support costs £'000	Governance costs £'000	2021 Total £'000
<b>Core UNICEF programmes:</b>	-	29,720	-	-	29,720
<b>Specific UNICEF programmes:</b>					
Humanitarian emergencies	-	32,525	-	-	32,525
Health	-	5,347	-	-	5,347
HIV & AIDS	-	1,407	-	-	1,407
Water, sanitation and hygiene	-	2,651	-	-	2,651
Nutrition	-	21,057	-	-	21,057
Education	-	3,240	-	-	3,240
Child protection	-	318	-	-	318
Social inclusion	-	612	-	-	612
Safe and clean environment	-	1,351	-	-	1,351
Gender equality	-	1,220	-	-	1,220
	-	69,728	-	-	69,728
<b>UK programmes &amp; advocacy:</b>					
Development education and youth work	1,222	168	770	77	2,237
Baby Friendly Initiative	613	245	486	48	1,392
Campaign and parliamentary work	1,091	336	713	77	2,217
UNICEF Programme Engagement	533	14	324	30	901
	3,459	763	2,293	232	6,747
<b>Total expenditure on charitable activities</b>	<b>3,459</b>	<b>100,211</b>	<b>2,293</b>	<b>232</b>	<b>106,195</b>

2021 expenditure has been restated in order to align comparatives for Specific UNICEF Programmes split of expenditure in 2022. There has been no change in the overall level of expenditure to specific Unicef Programmes in 2021 previously reported.

## 9 Other expenditure

2022 Expenditure	Staff costs £'000	Direct costs £'000	Support costs £'000	Governance costs £'000	2022 Total £'000
UNICEF fundraising development	285	6,554	-	-	6,839
Share of loss in joint venture	-	734	-	-	734
<b>Total other expenditure</b>	<b>285</b>	<b>7,288</b>	<b>-</b>	<b>-</b>	<b>7,573</b>
<b>2021 Expenditure</b>	<b>Staff costs £'000</b>	<b>Direct costs £'000</b>	<b>Support costs £'000</b>	<b>Governance costs £'000</b>	<b>2021 Total £'000</b>
UNICEF fundraising development	198	5,275	-	-	5,473
Share of loss in joint venture	-	537	-	-	537
<b>Total other expenditure</b>	<b>198</b>	<b>5,812</b>	<b>-</b>	<b>-</b>	<b>6,010</b>

The joint venture has a non co-terminus year end with Unicef UK. The loss in the joint venture as at 31 December 2022 arises due to the timing of expenditure, with related income receipts occurring after this date, in 2023.

## 10 Analysis of support and governance costs

2022 Expenditure	Basis of allocation	Core team costs £'000	Governance costs £'000	2022 Total £'000
Income and expenditure		2,208	245	2,453
Finance				
Information technology	Headcount	2,969	330	3,299
People and development	Headcount	1,414	157	1,571
Facilities management	Headcount	1,975	219	2,194
Supporter care	Staff time	499	55	554
Directorate	Staff time	1,705	189	1,894
<b>Total support and governance costs</b>		<b>10,770</b>	<b>1,195</b>	<b>11,965</b>
<b>2021 Expenditure</b>	<b>Basis of allocation</b>	<b>Core team costs £'000</b>	<b>Governance costs £'000</b>	<b>2021 Total £'000</b>
Income and expenditure		1,807	201	2,008
Information technology	Headcount	2,938	326	3,264
People and development	Headcount	1,370	152	1,522
Facilities management	Headcount	1,945	216	2,161
Supporter care	Staff time	644	72	716
Directorate	Staff time	1,955	217	2,172
<b>Total support and governance costs</b>		<b>10,659</b>	<b>1,184</b>	<b>11,843</b>

## 11 Net income for the year

This is stated after charging:

		2022 £'000	2021 £'000
Depreciation		324	435
Operating lease rentals:	Property	1,387	1,410
Auditors' remuneration:	Audit	43	38
	Other services	4	-
Foreign exchange losses/(gains)		(1,041)	139



12 UNICEF fundraising development programme

Expenditure on trading activities and fundraising is undertaken with the following financial support provided by UNICEF Headquarters for fundraising research & development activities.

	2022	2021
	£'000	£'000
Fundraising development programme		
Legacy development	734	692
Major donor development	190	251
Other donor recruitment	5,800	4,308
Mid -level donor recruitment	17	
Business development	22	
Other funding	-	88
Total funding given in year	6,763	5,339
Unutilised funding to return to UNICEF	502	-
Total funding in year	7,265	5,339

Movements on UNICEF fundraising development programme funds:

	Total	Total
	2022	2021
	£'000	£'000
At the start of the year	88	222
Funding received	7,265	5,339
Funding available	7,353	5,561
Funding utilised	(6,839)	(5,473)
Funding to return to UNICEF	(502)	-
At the end of the year	12	88

13 Staff costs

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Fundraising	132	127
UK Programmes and Advocacy	131	118
Support teams	77	83
Total	340	328

2021 staff numbers have been restated in order to align the comparatives with the methodology used in 2022.

Staff costs were as follows:

	2022	2021
	£'000	£'000
Salaries and wages	13,579	12,340
Redundancy and termination costs	13	436
Social security costs	1,592	1,431
Pension contributions	891	842
Total salary costs	16,075	15,049
Other staff costs	562	347
Total staff costs	16,637	15,396

Other staff benefits includes an accrual for untaken annual leave outstanding at the end of the year.

Total costs (salary, benefits, social security costs and employers pension contributions) paid to key management personnel was £671,276 (2021: £680,800). The key managerial personnel of the charity are the trustees and the executive team.

Employees with emoluments (emoluments include salaries and taxable benefits, but not employer pension costs) over £60,000 were as follows:

	2022	2021
	Number	Number
£140,001 - £150,000	1	1
£120,001 - £130,000	0	2
£110,001 - £120,000	3	0
£100,001 - £110,000	2	2
£90,001 - £100,000	3	1
£80,001 - £90,000	7	6
£70,001 - £80,000	3	3
£60,001 - £70,000	10	14

There were 29 employees in the year (2021: 29 employees) with emoluments over £60,000 who accrued retirement benefits under the charity's defined contribution schemes. The combined contributions for the year from UNICEF UK for those employees totalled £135,795 (2021: £149,985).



13 Staff costs (continued)

Executive Remuneration

The executive team's actual remuneration (gross pay and employers pension contributions) in 2022 was as follows:

Name	Position	Gross Pay	Employer's		2022 £ Total
			Employer's Pension Contribution	Social Security costs	
Anna Kettley	Deputy Executive Director, Advocacy, Programmes and Safeguarding	113,560	6,814	15,197	135,571
<sup>1</sup> Joanna Rea	Interim Deputy Executive Director for Advocacy, Programmes and Safeguarding	9,583	575	1,218	11,376
<sup>2</sup> Jonathan Sparkes	Executive Director	145,000	11,165	19,754	175,919
Michael Flynn	Deputy Executive Director, Public Engagement	113,560	9,464	15,074	138,098
<sup>3</sup> Mohini Raichura-Brown	Deputy Executive Director, Partnerships and Philanthropy	57,500	4,830	7,749	70,079
Steven Waugh	Chief Financial Officer	117,421	7,045	15,766	140,232

<sup>1</sup>Appointed on 1st December 2022 to provide interim cover for the permanent post holder. The remuneration in the table above is for the period from 1st December to 31st December 2022.  
<sup>2</sup> Appointed on 1st January 2022  
<sup>3</sup> Appointed on 1st July 2022. The remuneration above is for the period from 1st July 2022 to 31st December 2022.

The executive team's actual remuneration (gross pay and employers pension contributions) in 2021 was as follows:

Name	Position	Gross Pay	Employer's		2021 £ Total
			Employer's Pension Contribution	Social Security costs	
<sup>1</sup> Claire Fox	Chief Operating Officer	147,773	5,465	16,711	169,949
Michael Flynn	Deputy Executive Director Individual Giving	107,432	9,024	13,607	130,063
Steven Waugh	Chief Financial Officer / Interim Executive Director	129,585	7,355	16,664	153,604
<sup>2</sup> Anna Kettley	Deputy Executive Director, Advocacy, Programmes and Safeguarding	100,204	6,012	12,900	119,116
<sup>3</sup> Gordon Glick	Deputy Executive Director, Partnerships and Philanthropy	91,360	4,362	12,346	108,068

<sup>1</sup> Left UNICEF UK on 31st August 2021. The remuneration for 2021 includes termination payments.  
<sup>2</sup> Appointed on 1st December 2020  
<sup>3</sup> Left UNICEF UK 16th December 2021

Remuneration Ratio

The remuneration of the highest-paid employee in UNICEF UK was 4.1:1 (2021: 3.5:1) times the median remuneration of the workforce.

Pension and retirement benefits

The charity operated one defined contribution pension scheme during the year with Aviva. The pension cost charge for the year represents contributions payable to the scheme and amounted to £891,000 (2021: £841,820).

There were £nil outstanding contributions at the end of the financial year (2021: £nil).

Trustees

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £3,429 (2021: £1,288) incurred by 7 (2021: 6) members relating to attendance at meetings of the trustees.

14 Tangible fixed assets

The group & charity

Cost	Short leasehold property £'000	Fixtures and fittings £'000	Computer equipment £'000	Total £'000
At the start of the year	2,213	599	481	3,293
Additions in year	-	-	77	77
Disposals in year	-	(17)	(1)	(18)
At the end of the year	2,213	582	557	3,352
Depreciation				
At the start of the year	607	454	419	1,480
Charge for the year	184	108	32	324
Eliminated on disposal	-	(17)	(1)	(18)
At the end of the year	792	545	450	1,787
Net book value At the end of the year	1,421	37	107	1,565
At the start of the year	1,606	145	62	1,813

All of the above assets are used for charitable purposes.

15 Subsidiary undertaking and joint venture company

UNICEF UK owns the whole of the issued ordinary share capital of UNICEF UK Enterprises Limited, a company registered in England (company number 02736690).

	2022 £'000	2021 £'000
20,000 £1 ordinary shares UNICEF UK Enterprises Limited at cost	20	20
The subsidiary undertaking is used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:		
	2022 £'000	2021 £'000
Turnover	138	180
Gross profit	138	180
Administrative expenses	(30)	(58)
Operating profit	108	122
Profit on ordinary activities	108	122
Gift Aid payment to parent undertaking under deed of covenant	(108)	(122)
Net result for the financial year	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	380	235
Liabilities	(360)	(215)
Funds	20	20

Soccer Aid Productions Limited

During the year ended 31 December 2017, UNICEF UK entered into a joint venture agreement. As a result of the agreement, UNICEF UK holds a 50% share in Soccer Aid Productions Limited (company number: 10928864) which was incorporated in August 2017. The carrying amount of the investment in Soccer Aid Productions Ltd is £1. The accounts of Soccer Aid Productions for the period ending 30 June 2022 have been filed with Companies House and included in UNICEF UK's consolidated accounts using the equity method of accounting. Soccer Aid Productions Limited results for 2022 is a net loss of £734k which has been recognised as UNICEF UK's share of the loss for the year ended 31 December 2022 (2021: net loss £537k).

16 Parent charity

The United Kingdom Committee for UNICEF is the parent charity to one wholly owned trading subsidiary, UNICEF UK Enterprises Limited (see note 15). The gross and net income of the parent charity alone are as follows:

	2022	2021
	£'000	£'000
Gross income	179,365	141,644
Net income for the year	2,973	2,157

17 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Trade debtors	576	997	576	997
Other debtors	2,662	1,961	2,662	1,961
Prepayments	5,161	367	5,161	367
Accrued income	9,371	12,135	9,357	12,099
Amounts due from subsidiary undertaking	-	-	360	215
Total debtors	17,770	15,460	18,116	15,639

2021 numbers have been restated to ensure consistency with preparation of 2022 numbers.

18 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Trade creditors	566	863	566	863
Taxation and social security	1,139	1,094	1,139	1,094
Provisions	1,354	-	1,354	-
Other creditors	130	11	130	11
Accruals	4,939	4,964	4,939	4,964
Deferred income	5,837	1,884	5,837	1,884
Total creditors	13,965	8,816	13,965	8,816

19 Creditors: amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Provision for dilapidations	595	628	595	628
	595	628	595	628

20 Deferred income

Deferred income comprises amounts received from a party in advance of contracted activity, and fees for Baby Friendly Initiative, Rights Respecting Schools and Child Friendly Communities that have been invoiced for but services not yet provided to the party.

	Group		Charity	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Balance at the beginning of the year	1,884	844	1,884	844
Amount released to income in the year	(1,537)	(597)	(1,537)	(597)
Amount deferred in the year	5,489	1,637	5,489	1,637
Balance at the end of the year	5,836	1,884	5,836	1,884

21 Analysis of group net assets between funds

	General unrestricted	Designated funds	Restricted funds	Total funds
	£'000	£'000	£'000	£'000
Tangible fixed assets	1,813	-	-	1,813
Current assets	37,340	1,000	973	39,313
Current liabilities	(34,713)			(34,713)
Non- current liabilities	(628)			(628)
Net assets at the end of the year 2021	3,813	1,000	972	5,785
Tangible fixed assets	1,565	-	-	1,565
Current assets	41,677	2,460	746	44,883
Current liabilities	(37,095)	-	-	(37,095)
Non- current liabilities	(595)	-	-	(595)
Net assets at the end of the year 2022	5,552	2,460	746	8,758

22 Movements in funds

	At the start of the year	Income & gains	Expenditure & losses	Transfers between funds	At the end of the year
	£'000	£'000	£'000	£'000	£'000
Unrestricted funds:					
General funds	3,812	54,978	(51,837)	(1,401)	5,552
Designated funds:					
IT Infrastructure reserve	1,000	-	-	1,460	2,460
Total designated funds	1,000	-	-	1,460	2,460
Total unrestricted funds	4,812	54,978	(51,837)	59	8,012
Restricted funds:					
Specific UNICEF programmes	59	112,574	(112,574)	(59)	-
Youth Justice Pilot (Children's Rights In Scotland)	100	-	(65)	-	35
Rights Respecting Reserve (Clarks)	25	11	(21)	-	15
Rights Respecting Reserve (RLWC)	14	-	(8)	-	6
Rights Respecting Reserve (Nord Anglia)	-	42	(42)	-	-
Rights Respecting Reserve (Other)	10	-	(10)	-	-
Rights Respecting Reserve (Scotland)	20	185	(205)	-	-
Advocacy & Policy Programmes (Child Health Advocacy)	372	198	(413)	-	157
Child Rights & Sports Programme	143	182	(100)	-	225
Baby Friendly Reserve	59	1,574	(1,352)	-	281
<sup>1</sup> Foreign, Commonwealth & Development Office (FCDO)	-	2,970	(2,970)	-	-
UNICEF fundraising development	87	6,764	(6,839)	-	12
People's Postcode Lottery	84	-	(85)	-	(1)
Children's Rights In Scotland	-	25	(9)	-	16
Total restricted funds	973	124,525	(124,693)	(59)	746
Total funds	5,785	179,503	(176,530)	-	8,758

1 FCDO expenditure relates to 2018 UK Aid Match funded projects to help reduce maternal health and child mortality in Eswatini and Lesotho, 2019 UK Aid Match funded projects to improve the health and development for children under five in Sierra Leone and Zambia and a 2020 UK Aid Match funded project to build safe, inclusive and resilient communities for women and children in Malawi

Purpose of funds

The general unrestricted fund of £5,552,000 covers fixed assets and working capital needs for a period of four months, in line with our reserves policy.

The IT infrastructure designated reserve relates to investments in information and technology planned for 2023 and 2024.

Restricted funds are used for specific purposes as stipulated by the donor.

UNICEF fundraising development programme funds are provided by UNICEF headquarters to invest in strategic fundraising initiatives.

2021 Movements in funds

	At the start of the year £'000	Incoming resources & gains £'000	Outgoing resources & losses £'000	Transfers between funds £'000	At the end of the year £'000
Unrestricted funds:					
General funds	2,651	58,761	(56,600)	(1,000)	<b>3,812</b>
Designated funds:					
UK programmes action research	13	-	(13)	-	-
Total designated funds	13	-	(13)	1,000	<b>1,000</b>
Total unrestricted funds	2,664	58,761	(56,613)	-	<b>4,812</b>
Restricted funds:					
Specific UNICEF programmes	(125)	74,762	(74,578)	-	<b>59</b>
Youth Justice Pilot (Children's Rights In Scotland)	25	100	(25)	-	<b>100</b>
Rights Respecting Reserve (Clarks)	26	10	(11)	-	<b>25</b>
Rights Respecting Reserve (RLWC)	54	-	(40)	-	<b>14</b>
Rights Respecting Reserve (Nord Anglia)	-	11	(11)	-	-
Rights Respecting Reserve (Other)	-	25	(15)	-	<b>10</b>
Rights Respecting Reserve (Scotland)	-	20	-	-	<b>20</b>
Advocacy & Policy Programmes (Child Health Advocacy)	425	-	(53)	-	<b>372</b>
Child Rights & Sports Programme	52	203	(112)	-	<b>143</b>
Baby Friendly Reserve	-	180	(121)	-	<b>59</b>
<sup>2</sup> Foreign, Commonwealth & Development Office (FCDO)	-	2,413	(2,413)	-	-
UNICEF fundraising development	221	5,339	(5,473)	-	<b>87</b>
People's Postcode Lottery	286	-	(202)	-	<b>84</b>
Total restricted funds	964	83,063	(83,054)	-	<b>973</b>
Total funds	3,628	141,824	(139,667)	-	<b>5,785</b>

<sup>1</sup> The IT infrastructure designated reserve relates to investments in information and technology planned for 2022

<sup>2</sup> FCDO expenditure relates to 2018 UK Aid Match funded projects to help reduce maternal health and child mortality in Eswatini and Lesotho, 2019 UK Aid Match funded projects to improve the health and development for children under five in Sierra Leone and Zambia and a 2020 UK Aid Match funded project to build safe, inclusive and resilient communities for women and children in Malawi

23 Related party transactions

The Trustees, President, Vice Presidents and key managerial staff made donations totalling £30,917 to UNICEF UK during 2022 (2021: £17,027). None of these donations had any conditions attached which required the charity to alter the nature of its activities.

Included in the amounts stated as income in the accounts may be payments from persons or organisations who are related to Trustees, other board members and key managerial staff. The nature of certain fundraising activities may mean that donor details are not recorded and therefore it may not always be possible to identify these payments which are within the normal course of the charity's business.

During 2022 UNICEF UK transferred £118.2 million (2021: £80.5 million) to UNICEF as grants for international programmatic work to support children around the world.

Costs of £28,240 are recovered from UNICEF UK Enterprises Limited ('UEL') by the parent charity, UNICEF UK (2021: £36,810). As at the balance sheet date, UNICEF UK has an intercompany balance with UEL of £359,815 (2021: £215,285).

UNICEF UK agreed a revolving credit facility of up to £3.0 million to Soccer Aid Productions Limited. Interest is payable annually based on the bank Base Rate. As at the balance sheet date £2,048,030 has been drawn down on that facility (2021: £448,560).

There are no other related party transactions to disclose for 2022 (2021: none).

24 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary UNICEF UK Enterprises Limited gift aids available profits to the parent charity. There is no corporation tax charge in 2022 (2021: nil).

25 Operating lease commitments

The group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	2022 £'000	2021 £'000
Less than one year	<b>1,824</b>	1,790
One to five years	<b>7,341</b>	7,162
Over five years	<b>4,129</b>	5,819
	<b>13,294</b>	<b>14,771</b>

# THANK YOU

## UNICEF UK President

Olivia Colman CBE

## UNICEF UK Vice-Presidents

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Lord Hastings of Scarisbrick CBE  
Dame Carolyn McCall  
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Johan and Claire Levavasse  
Minekte Foundation  
Sam and Jo Norman  
David and Aimi Palmer  
SJM Concerts  
Colin and Sue Stone  
We also extend our deepest thanks to our six anonymous donors.

## Global Guardians

UNICEF UK hugely appreciates the support of our Global Guardians, a group of special supporters who make substantial gifts to our core programmes for children each year. Their donations give us the flexibility to respond wherever the need is most urgent. In 2022, Global Guardians contributed £474,000 for UNICEF’s core programmes and £199,000 for humanitarian emergencies in Ukraine, Afghanistan and Pakistan.

## UNICEF NextGen

UNICEF Next Generation is a committed group of young leaders who pledge their financial resources, time, networks, and skills to UNICEF’s lifesaving work. In 2022, the trailblazing team behind the #CookForUkraine campaign raised vital funds to support UNICEF’s work for the children of Ukraine.

## Major partners

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Aga Khan Foundation  
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Positive Action  
Vitality  
The Wellcome Trust  
Peter and Jan Winslow  
World Gold Council  
York Theatre

And all those who wish to remain anonymous,

## Thank you

**PLEASE SUPPORT OUR WORK TO BUILD A BETTER  
WORLD FOR EVERY CHILD, EVERY DAY, EVERYWHERE**

The United Kingdom Committee for UNICEF  
(UNICEF UK)

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