

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

England & Wales · Charity number 1072595

Details

Other names COMMUNITIES IN PARTNERSHIP

Status Registered

Legal form Charitable company

Company number [03576786](#)

Registered 1998-11-25

Register [View on the Charity Commission register](#)

Contact

Address First Floor
42 Tower Street
Leicester
LE1 6WT

Phone 01162552071

Email admin@reachingpeople.co.uk

Website www.reachingpeople.co.uk

Activities

Objects: TO PROMOTE AND CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE COUNTIES OF LEICESTERSHIRE AND RUTLAND, AND THE CITY OF LEICESTER, AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION AND FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS, SICKNESS AND TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THESE PURPOSES

Activities: Encourages individuals and organisations to work in partnership to build stronger, safer and better communities - under the banners of Reaching People and CIP (Communities in Partnership). Supports, involves and enables individuals, communities and organisations to influence and improve, planning and delivery of services. Provides services for the VCS to develop and improve.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LEICESTERSHIRE AND RUTLAND, AND THE CITY OF LEICESTER
- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£805,961	£794,919	£174,574	9
2024-03-31	£971,945	£983,335	£163,532	11
2023-03-31	£1,375,816	£1,348,747	£174,922	10
2022-03-31	£8,727	£1,412,366	£147,853	8
2021-03-31	£1,009,561	£986,153	£140,957	8

Trustees

Name	Role	Appointed
Jennifer Susan Hand	Chair	2021-11-26
Dr Alison Josephine Barnard		2026-02-11
Elizabeth Chahal		2021-11-26
Henrietta Chubb		2024-10-16
Kiran Kala		2024-08-23
MIRIAM MCKEE		
Marie Davis		2024-10-16
Tracey Waterfield		2024-08-23

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

England & Wales - Charity number 1072595

Accounts

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miriam McKee - Treasurer (Independent) Mandy Wardle-McLeish (Independent) Jennifer Hand (Independent) Chair Elizabeth Chahal (Member organisation) Tracey Waterfield (Independent) (Appointed 23 August 2024) Kiran Kala (Member organisation) (Appointed 23 August 2024) Henrietta Chubb (Independent) (Appointed 16 October 2024) Marie Davis (Member organisation) (Appointed 16 October 2024) Rachel Hall (Member organisation) (Appointed 16 October 2024)
Secretary	Miriam McKee - Treasurer (Independent)
Senior Management	Sarah Richards Joint Chief Executive/Chief Finance Officer Sangeeta Patel Joint Chief Executive
Country of incorporation	United Kingdom (England and Wales) 03576786
Charity registration	England and Wales 1072595
Registered office	First Floor 42 Tower Street Leicester LE1 6WT
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Mailing Kent ME19 4JQ

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

CHAIR STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The funding challenges for the sector and Reaching People have not got easier this year, but our lean and dedicated staff team continue to be flexible and together with our members critical contributions we are making a profound and lasting difference to the lives of many local people who have the greatest needs.

Through collaboration, discussion, development and delivery together, we are stronger and achieving far more than we could separately.

Our new work continues to build on our previous learning and project experience, and we're proud to be forging new partnerships and starting new projects that expand our impact. One such partnership is with Alzheimer's Research UK, which builds on our Social Prescribing work. Together, we are developing Dementia Community Champions to improve community engagement in research.

We all know from experience how poverty and digital exclusion impact on mental health, employability and access to many essential services. That's why we are pleased that our work on Emergency Food Coordination, Refurb IT, Health Plus, and Moneywise Living has been able to continue. Our new Just ASK initiative provides vital targeted and digital inclusion support, linking across projects and training volunteers, in food and community hubs, to reach even more service users to ensure the ongoing and sustainable support access to digital services. Through these projects we have built the skills, capacity and resilience of over 1,000 local people.

As ever, thank you to our member organisations for working together with us and for their on-going commitment to partnership, leadership and sector-wide change.

We also extend our thanks and appreciation to our Board of Trustees, many of whom were new this year. In particular, I would like to thank Eric Waweru (from the Centre Project, a member organisation) who stepped down on 16 October 2024 after four years of dedicated service as a Trustee. Our mix of independent and member organisation Trustees gives us a unique strength, a huge range of experience and great balance of strategy, skills, and sector engagement.

Finally, a huge thanks to all our staff who, as a very small team, continue to work tirelessly to ensure we remain at the forefront of the community and voluntary sector locally.

Jennifer Hand

Jenny Hand
Chair

Date: 7 November 2025

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Aims

We aim to:

- deliver significant, improved, and positive lasting impact and outcomes for local people who are in need and experiencing inequalities; and
- develop and provide high quality services which provide a significant return on investment and value for money.

Our Values and Approach

Our values underpin and guide all we do and our relationships with stakeholders:

- **Cooperation, collaboration and partnership.** We work with others to deliver our mission.
- **Respect.** We are professional and act with integrity, trust and mutual respect.
- **Equity and Inclusion.** We promote equity, fairness and diversity.
- **Informed.** Our work is evidence based and demonstrates best practice.
- **Listen and learn.** We listen to understand, learn and respond.
- **Transparent.** We are open, honest and clear.
- **Commitment.** We are passionate about overcoming barriers and seeking effective solutions.

Reaching People believes that through cooperation, collaboration and partnership we can create a sector that is 'greater than the sum of its parts', maximising its effectiveness and impact by:

- sharing learning, expertise, knowledge and skills
- accessing, pooling and targeting resources
- minimising duplication and maximising reach
- influencing decision makers and agenda setting
- being creative and responsive

Objectives

We strive to:

- Encourage, initiate, facilitate, coordinate and manage collaboration and partnership working.
- Build the capacity and capability of individuals, communities and VSCE organisations.
- Support the VSCE sector to have a voice and influence wider change.

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Review of the period

During the year Reaching People and many of our member organisations felt the impact of reduced funding from statutory services and charitable funds. The current funding environment has become increasingly competitive overall as well as more short term in nature. Membership grew to 33 organisations with an aggregate turnover of around £95 million.

Reaching People employed 9 staff directly, most of whom are part time. Our full-time equivalent staffing during the year was 5.5. Our total income for the current trading year is £805,961.

Activity and projects

Activities and projects are described under each of our goals:

1. To encourage, initiate, facilitate, coordinate and manage collaboration and partnership working.

Following the highly successful delivery of our UK Shared Prosperity Fund, Moneywise Living partnership project to March 2024, we were offered an extension to the end of March 2025. In the last year, the 3 partners (Action Homeless, Leicester Community Advice and Law Centre and Leicestershire Cares) reached a range of communities across the city, supporting 559 participants exceeding our target by 135%.

Through our own efforts and those of our member Leicestershire Cares we have further developed links with large Leicester and Leicestershire based businesses such as Giant Bicycles donating 26 laptops and Watches of Switzerland committed to donating going forward, to fight digital poverty through the Refurb IT project. Although our project funding ended in December 2024, there is both the demand for refurbished devices to digitally excluded individuals and the supply of donations from businesses, charities and individuals, and we endeavour to sustain the project as it also plays a part in encouraging and initiating collaboration and partnership with both the business and wider VCSE sector. Similarly, our Health Plus project is developing productive strategic relationships within the health and VCSE sector.

2024 saw the start of a new partnership with Alzheimer's Research UK, building on the relationships and connections formed through our Social Prescribing work, this partnership was formed to help awareness of Alzheimer's among South Asian communities.

During the year, we have worked with De Montfort University on several joint projects, including mapping in-work poverty and debt in Leicester, playing a role in their Financial Literacy workshop and being part of creative approaches to digital inclusion.

Reaching People is a member of the city's Community Public Health Steering Group and had a key role in helping to develop the terms of reference for Feeding Leicester. We also supported Public Health to run an event to thank Leicester's food aid community, supported by local councillors, the National Director of Feeding Britain and Liz Kendall, MP. The event highlighted the vital role of the volunteer community, as well as the importance of collaboration to address wider challenges and providing wrap around support across health, unemployment, cost of living, housing and the underlying issue of poverty.

2. To build the capacity and capability of individuals, communities and VSCE organisations.

A key thread in all of Reaching People's work is capacity building in various forms. The members meetings promote sharing of learning, ideas and resources. The CEO forum and Trustee networking meetings, a legacy from the Leadership programmes continue to be a safe, confidential space for individuals to connect and provide mutual personal and practical support and development opportunities.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Moneywise Living work not only provides cost of living and energy advice to individuals but aims to take this a step further supporting financial and digital skills, boosting capability and confidence. Approx. 80% of participants did not have English as a first language; despite this barrier, we saw an increase in digital and/or financial skills for 69% of participants. Additionally, we recorded that the confidence and resilience of 411 participants increased whilst on the project.

Our Health Plus work reached 76 health professionals and 252 individuals, which has led to continued funding. 99% of NHS staff reported increased confidence using the NHS App. Over two-thirds of community participants felt confident registering for the NHS App and using its functions - such as booking appointments, accessing health records, requesting repeat prescriptions, and finding reliable health information online. Our approach means that our inputs have a much wider reach with 57% of people, saying they now feel confident passing on this knowledge to others in their community.

The funding for Refurb IT came to an end in December, having overachieved its outcomes between 175% - 278% against financial and digital skills, access to work, education opportunities and connection with others building confidence, resilience and reducing social isolation.

Similarly, the Just ASK project has begun to provide direct support to users of food and community hubs skilling them to access online information and services but also skilling up the hub volunteers to provide this support themselves beyond the end of the project.

Over the last year, through the community food partnership, Reaching People has supported the move towards affordable food coupled with wrap around services such as energy advice, debt support, financial advice (such as Moneywise Living), and capacity building through English classes, employment skills training and digital skills support (such as Just ASK), with the ultimate aim of tackling poverty at a local level. The approach appears to have had a positive impact with demand for food remaining stable and community groups becoming more adept at commercial operations.

To move our approach to digital inclusion forward we collaborated with De Montfort University to research ways in which we can better 'future proof' communities to be less fearful and better able to rise to the challenge of digitalisation. The learning will be applied to our digital capacity building work going forward.

3. To support the VSCE sector to have a voice and influence wider change.

The end of the Leadership programme was marked and celebrated in April. The key-note speaker, Dame Julia Unwin, spoke to a diverse audience about the obligation of the sector to speak out and use its power to create change.

Reaching People has continued to have a significant role in the food hub partnership to feed information gathered in the communities about current cost of living crisis issues and poverty related issues of energy, debt, employment, mental health etc. into the City Council for policy decision making. In particular, we assisted De Montfort University's research and mapping of in-work poverty and types of debt across Leicester, by carrying out surveys through the food hub network. Reaching People was invited to sit on a panel of experts at the University's Financial Empowerment Network with an audience of VCSE representatives and academics.

Reaching People worked closely with the City Council to organise and promote an event, attended by the Work and Pensions Secretary and local MP, Liz Kendall, to celebrate the contribution of volunteers at food hubs while raising awareness of the food security in the city and the importance of community.

We continue to be active members of the VCSE Alliance and Community Public Health Steering Group and were one of a few VCSE organisations invited to a 'Health Inequities' meeting with senior representatives from public health, statutory and health services to identify public health priorities for Leicester.

Our Health Digital Inclusion work was highlighted in collaboration work with the University of Leicester and The Centre for Ethnic Health Research in their ESRC (Economic and Social Research Council) Festival of Social Science.

In response to the potential bankruptcy announcement by the city council, a members meeting was held with speakers from the national organisation Locality and the Save Birmingham Campaign to create voice and messages to the council.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Social Prescribing ended with a well-attended international webinar hosted by the National Academy of Social Prescribing, to launch the learning report based on our work, that of Hastings and the Academy. This was followed by discussions with representatives from the Kings Fund, NHS and Independent Age to plan and support processes to disseminate the findings.

A meeting was held with the Chief Executive of ICB (Integrated Care Board) and a member of their board to discuss the work of Reaching People, our expertise, opinions on VCSE and NHS collaboration and partnerships and what needs to change. As a result, Rutland approached Reaching People regarding our expertise in Social Prescribing and role of the VCSE sector, with a view to potential collaboration.

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2025 are shown in the Statement of Financial Activities on page 10 and the position of the Charity as at 31 March 2025 is shown on the Balance Sheet on page 11.

Trustees are pleased to report that the year ended in a positive position, with a small surplus achieved despite ongoing sector challenges. This reflects prudent financial management and the continued diversification of our funding streams, which has strengthened our resilience. The surplus, while modest, provides reassurance of stability and enables us to invest in supporting our members and the communities we serve. Careful stewardship of resources, alongside collaboration with partners, remains central to our financial strategy and sustainability.

There has been a modest reduction in income, primarily due to the Leadership project coming to an end and the Foodbank Plus project being transferred to Leicester Community Advice and Law Centre, however we had a full year of Moneywise Living and both Just Ask and Dementia Community Champions started during the year. Trustees remain confident that the financial model in place has enabled Reaching People to reach the people in most need.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing and sub-contracted arrangements with partner members are used for project delivery. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders and ensuring that Reaching People maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of Reaching People.

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management, and infrastructure development however new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year several projects continue to be delivered through membership organisations by way of Service Level Agreements.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Thus, the relevant risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

The trustees' current policy is to maintain free unrestricted reserves to meet its objectives:

- Provide sufficient working capital to ensure continuity of core operations
- Provide a level of funding for unexpected opportunities or needs
- Protect against financial risks, such as unforeseen expenditure or sudden loss of income (e.g. redundancy liabilities)

In addition to free reserves, the Board of Trustees has designated reserves to:

- Support future business development, including one-off, non-recurring costs that build organisational capacity – such as research, staff development, bidding expertise/capacity or systems investment
- Cover between three and six months of core operating costs to safeguard the organisation in the event that funding should cease

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board considers carefully the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

Reserves Cover

The total reserves funds of the Charity at 31 March 2025 are £174,574. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £25,000 are set aside for three to six months operating costs and the balance of £122,974 is set aside for future business development.
- Restricted Funds: £6,600 which relates to Alzheimer's Research UK. All our projects fall within Restricted Funds.

Financial Effect of Any Significant Events

The wider charity sector continues to be affected by the cost-of-living crisis, increased demand for services, and ongoing economic uncertainty. These factors have placed additional pressures on organisations, with many expected to deliver more with fewer resources. Reaching People has inevitably felt these sector-wide challenges; however, by adapting delivery models and seeking diverse funding opportunities, we have been able to maintain stability. The Board continues to monitor the external environment closely to manage risk and respond effectively to significant events that could affect our financial position in the future.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied and a new process this year identifying Trustee leads for specific policies has been adopted.

Future Strategy and Plans

Trustees are confident that the current strategic plan, informed by member organisations engagement, will be effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year.

Structure, governance and management
Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)	
Mandy Wardle-McLeish (Independent)	
Eric Waweru (Member organisation)	(Resigned 16 October 2024)
Jennifer Hand (Independent) Chair	
Elizabeth Chahal (Member organisation)	
Tracey Waterfield (Independent)	(Appointed 23 August 2024)
Kiran Kala (Member organisation)	(Appointed 23 August 2024)
Henrietta Chubb (Independent)	(Appointed 16 October 2024)
Marie Davis (Member organisation)	(Appointed 16 October 2024)
Rachel Hall (Member organisation)	(Appointed 16 October 2024)

Method of appointment or election of trustees

Trustees are recruited as independent individuals and also from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland who are members of Reaching People. Nominations are received through members of LVSRA/Reaching People and trustees are elected at the Annual General Meeting.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA. During the year, Mandy Wardle-McLeish stepped down as Chair, though she remains a trustee; trustees, staff and members thank her for her dedicated leadership and contributions to Reaching People. Jenny Hand was appointed as Chair. Eric Waweru also stood down as a trustee. Tracey Waterfield, Henrietta Chubb, Kiran Kala, Rachel Hall and Marie Davis were appointed as new trustees.

The trustees' report was approved by the Board of Trustees.

Jennifer Hand

**Jennifer Hand (Independent) Chair
Trustee**

7 November 2025

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

I report to the trustees on my examination of the financial statements of Leicestershire Voluntary Sector Resource Agency (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

7 November 2025

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	3	-	-	792,449	792,449	-	-	954,218	954,218
Investments	4	4,410	-	-	4,410	4,641	-	-	4,641
Other income	5	9,102	-	-	9,102	12,776	-	310	13,086
Total income		<u>13,512</u>	<u>-</u>	<u>792,449</u>	<u>805,961</u>	<u>17,417</u>	<u>-</u>	<u>954,528</u>	<u>971,945</u>
Expenditure on:									
Charitable activities	6	6,291	-	788,628	794,919	17,648	-	965,687	983,335
Total expenditure		<u>6,291</u>	<u>-</u>	<u>788,628</u>	<u>794,919</u>	<u>17,648</u>	<u>-</u>	<u>965,687</u>	<u>983,335</u>
Net income/(expenditure)		<u>7,221</u>	<u>-</u>	<u>3,821</u>	<u>11,042</u>	<u>(231)</u>	<u>-</u>	<u>(11,159)</u>	<u>(11,390)</u>
Transfers between funds		(7,221)	5,564	1,657	-	231	(370)	139	-
Net movement in funds	8	<u>-</u>	<u>5,564</u>	<u>5,478</u>	<u>11,042</u>	<u>-</u>	<u>(370)</u>	<u>(11,020)</u>	<u>(11,390)</u>
Reconciliation of funds:									
Fund balances at 1 April 2024		<u>20,000</u>	<u>142,410</u>	<u>1,122</u>	<u>163,532</u>	<u>20,000</u>	<u>142,780</u>	<u>12,142</u>	<u>174,922</u>
Fund balances at 31 March 2025		<u><u>20,000</u></u>	<u><u>147,974</u></u>	<u><u>6,600</u></u>	<u><u>174,574</u></u>	<u><u>20,000</u></u>	<u><u>142,410</u></u>	<u><u>1,122</u></u>	<u><u>163,532</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		198		622
Current assets					
Debtors	13	18,020		171,023	
Cash at bank and in hand		310,764		196,106	
		328,784		367,129	
Creditors: amounts falling due within one year	14	(154,408)		(204,219)	
Net current assets			174,376		162,910
Total assets less current liabilities			174,574		163,532
The funds of the charity					
Restricted income funds	16		6,600		1,122
Unrestricted funds - general	18		20,000		20,000
Unrestricted funds - designated	17		147,974		142,410
			174,574		163,532

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 November 2025

Miriam McKee

Miriam McKee - Treasurer (Independent)
Trustee

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		110,248		(232,654)
Investing activities					
Investment income received		4,410		4,641	
Net cash generated from investing activities			4,410		4,641
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			114,658		(228,013)
Cash and cash equivalents at beginning of year			196,106		424,119
Cash and cash equivalents at end of year			310,764		196,106

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor, 42 Tower Street, Leicester, LE1 6WT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 Years straight line
-----------	-----------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies	2025	2024
	£	£
Donations and gifts	-	72
Grants receivable	792,449	954,146
	<u>792,449</u>	<u>954,218</u>
	<u><u>792,449</u></u>	<u><u>954,218</u></u>
Donations and gifts		
Other	-	72
	<u>-</u>	<u>72</u>
	<u><u>-</u></u>	<u><u>72</u></u>
Grants receivable for core activities		
Food Co-ordination (Leicester City Council)	42,907	42,907
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	31,393
Leicester City Council Household Support Fund (HSF)	450,000	470,000
Refurb IT - Leicester & Leicestershire Enterprise Partnership (LLEP) and De Montfort University	39,589	40,595
Leadership Training (National Lottery Community Fund)	-	124,797
Health Plus (NHS Charities Together)	-	10,841
Health Plus (ICB Better Care Fund)	27,380	30,838
Leicester Foodbank Plus (Leicester City Council)	-	77,001
Social Prescribing (National Academy for Social Prescribing)	19,110	26,723
De Montfort University (Leicester City Council Anti Poverty Grant)	6,632	1,368
Garment and Textile Workers Trust	1,973	32,027
Moneywise Living (Leicester City Council UK Shared Prosperity Fund funded by UK Government)	180,719	58,156
Dementia Community Champions (Alzheimer's Research UK)	12,000	-
Just Ask (Leicester City Council Anti Poverty Grant)	12,139	-
Other	-	7,500
	<u>792,449</u>	<u>954,146</u>
	<u><u>792,449</u></u>	<u><u>954,146</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,410	4,641

5 Other income

	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
Sundry income	685	-	685	460
Membership	8,417	-	8,417	7,931
Moneywise Plus Management Income	-	-	-	4,695
	<u>9,102</u>	<u>-</u>	<u>9,102</u>	<u>13,086</u>
For the year ended 31 March 2024	<u>12,776</u>	<u>310</u>		<u>13,086</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2025	Total 2024
	£	£	£	£
Staff costs	1,056	207,886	208,942	255,546
Depreciation and impairment	424	-	424	424
Equipment & maintenance expenses	81	770	851	3,090
Stationery & office expenses	174	334	508	610
Telephone	177	1,515	1,692	2,222
Travel & subsistence	180	2,347	2,527	3,261
General charitable expenditure	475	5,794	6,269	16,114
Project costs	70	552,783	552,853	647,666
Advertising	2,315	2,240	4,555	-
Project consultancy costs	890	2,024	2,914	38,593
	<u>5,842</u>	<u>775,693</u>	<u>781,535</u>	<u>967,526</u>
Support costs	194	9,725	9,919	10,160
Governance costs (see note 7)	255	3,210	3,465	5,649
	<u>6,291</u>	<u>788,628</u>	<u>794,919</u>	<u>983,335</u>
Analysis by fund				
Unrestricted funds - general	6,291	-	6,291	
Restricted funds	-	788,628	788,628	
	<u>6,291</u>	<u>788,628</u>	<u>794,919</u>	
For the year ended 31 March 2024				
Unrestricted funds - general	17,648	-		17,648
Restricted funds	-	965,687		965,687
	<u>17,648</u>	<u>965,687</u>		<u>983,335</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Premises costs	4,583	-	4,583	5,420	
Insurance	5,336	-	5,336	4,740	
Independent examiner fees	-	3,240	3,240	3,000	Governance
Legal and professional	-	-	-	2,310	Governance
Sundry expenses	-	94	94	166	Governance
Bank charges	-	131	131	173	Governance
	<u>9,919</u>	<u>3,465</u>	<u>13,384</u>	<u>15,809</u>	
Analysed between					
Unrestricted funds	194	255	449	3,369	
Restricted funds	9,725	3,210	12,935	12,440	
	<u>9,919</u>	<u>3,465</u>	<u>13,384</u>	<u>15,809</u>	

Governance costs includes payments to the independent examiner of £3,240 (2024-£3,000) for independent examination and accountancy fees.

8 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,240	3,000
Depreciation of owned tangible fixed assets	424	424
	<u>3,664</u>	<u>3,424</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2024- £0).

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
9	11
<u>9</u>	<u>11</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	190,647	231,002
Social security costs	10,289	14,552
Other pension costs	8,006	9,992
	<u>208,942</u>	<u>255,546</u>
	<u><u>208,942</u></u>	<u><u>255,546</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	78,686	100,964
	<u>78,686</u>	<u>100,964</u>
	<u><u>78,686</u></u>	<u><u>100,964</u></u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2024	1,285
At 31 March 2025	1,285
Depreciation and impairment	
At 1 April 2024	663
Depreciation charged in the year	424
At 31 March 2025	1,087
Carrying amount	
At 31 March 2025	198
At 31 March 2024	622

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	12,488	123,515
Other debtors	1,375	1,415
Prepayments and accrued income	4,157	46,093
	<u>18,020</u>	<u>171,023</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
	Notes	
Other taxation and social security	7,583	9,857
Deferred income	15 77,451	27,053
Trade creditors	14,550	111,152
Other creditors	9,167	6,667
Accruals	45,657	49,490
	<u>154,408</u>	<u>204,219</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

	2025	2024
	£	£
Deferred income (see below)	77,451	27,053
	<u>77,451</u>	<u>27,053</u>
Current liabilities		
Health Plus extension funding	27,282	6,662
Other income in advance	1,191	7,189
Moneywise Living UKSPF Grant	11,125	6,597
DMU Anti-Poverty Grant	-	4,632
Textiles Trust Grant	-	1,973
Just Ask Grant	37,853	-
	<u>77,451</u>	<u>27,053</u>
	<u>77,451</u>	<u>27,053</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Groundwork Trust	1,122	-	(1,122)	-	-
Food Co-ordination (Leicester City Council)	-	42,907	(42,907)	-	-
Moneywise Living (Leicester City Council UK Shared Prosperity Fund)	-	180,719	(180,719)	-	-
Refurb IT - Leicester & Leicestershire Enterprise Partnership (LEEP) and De Montfort University	-	39,589	(39,589)	-	-
Garment and Textile Workers Trust	-	1,973	(1,973)	-	-
Health Plus (ICB Better Care Fund)	-	27,380	(27,380)	-	-
Social Prescribing (National Academy for Social Prescribing)	-	19,110	(20,767)	1,657	-
Dementia Community Champions (Alzheimer's Research UK)	-	12,000	(5,400)	-	6,600
Just Ask (Leicester City Council Anti Poverty Grant)	-	12,139	(12,139)	-	-
De Montfort University (Leicester City Council Anti Poverty)	-	6,632	(6,632)	-	-
Leicester City Council Household Support Fund (HSF)	-	450,000	(450,000)	-	-
	<u>1,122</u>	<u>792,449</u>	<u>(788,628)</u>	<u>1,657</u>	<u>6,600</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds	(Continued)				
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Groundwork Trust	2,642	-	(1,520)	-	1,122
Food Co-ordination (Leicester City Council)	-	42,907	(42,924)	17	-
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	31,393	(31,393)	-	-
Moneywise Living (Leicester City Council UK Shared Prosperity Fund)	-	58,156	(58,156)	-	-
Leadership Training (National Lottery Community Fund)	-	124,797	(124,827)	30	-
Leicester Foodbank Plus (Leicester City Council)	-	77,001	(77,001)	-	-
Refurb IT - Leicester & Leicestershire Enterprise Partnership/De Montfort University	2,000	40,595	(42,595)	-	-
Garment and Textile Workers Trust	-	32,027	(32,027)	-	-
Health Plus (ICB Better Care Fund)	-	31,220	(31,220)	-	-
Social Prescribing (National Academy for Social Prescribing)	-	26,723	(26,784)	61	-
Health Plus (NHS Charities Together)	-	10,841	(10,872)	31	-
De Montfort University (LCC Anti Poverty)	-	1,368	(1,368)	-	-
MyCake Dashboard - Leicester City Council	7,500	7,500	(15,000)	-	-
Leicester City Council Household Support Fund (HSF)	-	470,000	(470,000)	-	-
	<u>12,142</u>	<u>954,528</u>	<u>(965,687)</u>	<u>139</u>	<u>1,122</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Designated reserve	25,000	-	25,000
Funds designated for future business development	117,410	5,564	122,974
	<u>142,410</u>	<u>5,564</u>	<u>147,974</u>
Previous year:	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Designated reserve	25,000	-	25,000
Funds designated for future business development	117,780	(370)	117,410
	<u>142,780</u>	<u>(370)</u>	<u>142,410</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Membership Services Delivery	20,000	13,512	(6,291)	(7,221)	20,000
	<u>20,000</u>	<u>13,512</u>	<u>(6,291)</u>	<u>(7,221)</u>	<u>20,000</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Membership Services Delivery	20,000	17,417	(17,648)	231	20,000
	<u>20,000</u>	<u>17,417</u>	<u>(17,648)</u>	<u>231</u>	<u>20,000</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

(Continued)

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	198	-	-	198
Current assets/(liabilities)	19,802	147,974	6,600	174,376
	<u>20,000</u>	<u>147,974</u>	<u>6,600</u>	<u>174,574</u>
	<u><u>20,000</u></u>	<u><u>147,974</u></u>	<u><u>6,600</u></u>	<u><u>174,574</u></u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	622	-	-	622
Current assets/(liabilities)	19,378	142,410	1,122	162,910
	<u>20,000</u>	<u>142,410</u>	<u>1,122</u>	<u>163,532</u>
	<u><u>20,000</u></u>	<u><u>142,410</u></u>	<u><u>1,122</u></u>	<u><u>163,532</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

Leicester Community Advice and Law Centre (LCALC)

Elizabeth Chahal a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at LCALC a member of the Charity.

During the year the charity charged membership fees of £528. We were supplied with invoiced services from LCALC to the value of £41,153. The outstanding accrual at the 31 March 2025 was £8,973.

The Centre Project

Eric Waweru was a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People and resigned on 16 October 2024. He is also in a position of influence at The Centre Project a member of the Charity.

During the year the charity charged membership fees of £132 to The Centre Project.

Falcon Support Services

Marie Davis and Rachel Hall, both trustees of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, are also in a position of influence at Falcon Support Services a member of the Charity.

During the year the charity charged membership fees of £528 to Falcon Support Services.

The Emerald Centre

Kiran Kala, a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at The Emerald Centre a member of the Charity.

During the year the charity charged membership fees of £132 to The Emerald Centre.

Friends of Reaching People

The following trustees were Friends of Reaching People and made donations as follows:

- Jenny Hand £240
- Mandy Wardle-McLeish £72

21 Analysis of changes in net funds

The charity had no material debt during the year.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

22 Cash generated from/(absorbed by) operations	2025	2024
	£	£
Surplus/(deficit) for the year	11,042	(11,390)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,410)	(4,641)
Depreciation and impairment of tangible fixed assets	424	424
Movements in working capital:		
Decrease/(increase) in debtors	153,003	(81,659)
(Decrease) in creditors	(100,209)	(83,618)
Increase/(decrease) in deferred income	50,398	(51,770)
	<u> </u>	<u> </u>
Cash generated from/(absorbed by) operations	<u>110,248</u>	<u>(232,654)</u>

CERTIFICATE *of* SIGNATURE

REF. NUMBER
FDCPS-G7ERL-BNVMC-NAKNH

DOCUMENT COMPLETED BY ALL PARTIES ON
10 NOV 2025 14:43:11
UTC

SIGNER

TIMESTAMP

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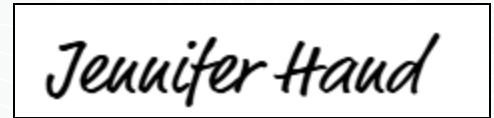
JENNIFER HAND

EMAIL
JENNYHAND52@HOTMAIL.COM

SENT
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86.135.239.38

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LEICESTER, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
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MIRIAM MCKEE

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VIEWED
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SIGNED
07 NOV 2025 12:49:23



IP ADDRESS
87.75.36.165

LOCATION
WATFORD, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
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REF. NUMBER
FDCPS-G7ERL-BNVMC-NAKNH

DOCUMENT COMPLETED BY ALL PARTIES ON
10 NOV 2025 14:43:11
UTC

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TIMESTAMP

SENT
07 NOV 2025 10:46:09

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IP ADDRESS
109.73.121.1

LOCATION
FULHAM, UNITED KINGDOM

RECIPIENT VERIFICATION

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Accounts

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miriam McKee - Treasurer (Independent)
Mandy Wardle-McLeish (Independent)
Eric Waweru (Member organisation)
Jennifer Hand (Independent) Chair
Elizabeth Chahal (Member organisation)
Tracey Waterfield (Independent) (Appointed 23 August 2024)
Kiran Kala (Member organisation) (Appointed 23 August 2024)

Secretary Miriam McKee - Treasurer (Independent)

Senior Management

Sarah Richards Joint Chief Executive/Chief Finance Officer
Sangeeta Patel Joint Chief Executive

Charity number 1072595

Company number 03576786

Registered office

First Floor
42 Tower Street
Leicester
LE1 6WT

Independent examiner

Thomas Mayfield BA FCA
Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Bankers

CAF Bank
25 Kings Hill Avenue
West Mailing
Kent
ME19 4JQ

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
CHAIR STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Despite a challenging environment for the sector as a whole, I am delighted that Reaching People has been able to be flexible, adapt and change to ensure we continue to lead a fantastic range of projects across the City and County.

We are, like many voluntary sector organisations, finding funding more challenging to secure. In May 2023 we saw the closure of the Building Better Opportunities Fund and our Moneywise Plus project with the final archiving of the project evidence. We supported 1,790 people, 751 of whom reached their employment and education goals.

We began the new year with an office move to share the premises at Leicestershire Cares. We also confirmed our joint CEOs, Sangeeta Patel and Sarah Richards, in post. Our leadership programme has had considerable impact across the locality with a range of courses meeting training needs of leaders and aspiring leaders across the sector.

I am so pleased to see new project work that builds on our previous experience and brings together the skills within the sector to make a difference to the lives of people in most need. We all know from experience how poverty and digital exclusion impact on mental health and employability, to have a suite of projects that contribute to addressing these needs means that Reaching People has a range of potential solutions to create lasting change for individuals including Emergency Food Co-ordination, Foodbank Plus, Refurb IT, Health Plus, Moneywise Living and the delivery of 24 environmental projects by a range of community organisations.

As ever, thank you to our member organisations for working together with us and for your commitment to partnership, leadership and change for the sector.

We all extend our thanks and appreciation to Mandy Wardle-McLeish who stepped down as Chair during the year. Thank you also for the support of our board of trustees who continue to set the strategic direction for Reaching People. Finally, huge thanks to all our staff who work tirelessly to ensure we continue to be at the fore-front of the community and voluntary sector locally.

Jennifer Hand

Jenny Hand
Chair

Date: 16 October 2024

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Aims

We aim to:

- deliver significant, improved, and positive lasting impact and outcomes for local people who are in need and experiencing inequalities; and
- develop and provide high quality services which provide a significant return on investment and value for money.

Our Values and Approach

Our values underpin and guide all we do and our relationships with stakeholders:

- **Cooperation, collaboration and partnership.** We work with others to deliver our mission.
- **Respect.** We are professional and act with integrity, trust and mutual respect.
- **Equity and Inclusion.** We promote equity, fairness and diversity.
- **Informed.** Our work is evidence based and demonstrates best practice.
- **Listen and Learn.** We listen to understand, learn and respond.
- **Transparent.** We are open, honest and clear.
- **Commitment.** We are passionate about overcoming barriers and seeking effective solutions.

Reaching People believes that through cooperation, collaboration and partnership we can create a sector that is 'greater than the sum of its parts', maximising its effectiveness and impact by:

- sharing learning, expertise, knowledge and skills
- accessing, pooling and targeting resources
- minimising duplication and maximising reach
- influencing decision makers and agenda setting
- being creative and responsive

Objectives

We strive to:

- Encourage, initiate, facilitate, coordinate and manage collaboration and partnership working.
- Build the capacity and capability of individuals, communities and VSCE organisations.
- Support the VSCE sector to have a voice and influence wider change.

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Review of the period

During the year members felt the impact of reduced funding from statutory services. The current funding environment has become increasingly competitive overall as well as more short term in nature.

During the year Reaching People employed 11 staff directly, many of whom are part time. Our full-time equivalent staffing during the year was 7. Our total income for the current trading year is £971,945.

Activity and projects

Activities and projects are described under each of our goals:

1. To, encourage, initiate, facilitate, coordinate and manage collaboration and partnership working.

We won our partnership bid to the UK Shared Prosperity Fund. The Moneywise Living partnership project started in October and includes three members all drawing on their previous experience of Moneywise Plus and/or Building Better Opportunities projects. Our Refurb IT project continues to effectively connect the business sector to the VCSE to fight digital exclusion and take climate action by refurbishing business' unwanted personal devices and getting them to those that need them, together with the skills and data they need. Over the year we saved over 50 devices from landfill. The Health Plus project has performed well and has strengthened our partnership with the Integrated Care Board as well as the many health care professionals and community groups and organisations.

Through our leadership programme, CEO forums and Trustees networks have grown. Something as simple as a WhatsApp group created by the CIC course participants has proved invaluable to them for sharing information, news, funding opportunities and collaboration.

We have effectively coordinated and helped to facilitate the work of 22 food hubs across Leicester. In the last year the food hubs supported 61,550 households across the city. Together they took a total of 99,360 volunteer hours to run, estimated to be a cost of £39,700 per week to operate. Over the year we strengthened the partnership through training and support, fundraising, food supply and access to a wealth of advice services to allow all the communities to access more resources and have a bigger voice in the wider goal of poverty alleviation.

This year saw the impact of a strong strategic collaboration between Reaching People and the Leicestershire and Rutland Community Foundation. The strengths and skills of both local strategic infrastructure organisations created environmental opportunities for local groups and a local environmental legacy of ideas and approaches. Through the Reaching People Environment Fund, small grants of up to £5,000 were awarded to 24 primarily small, locally run community groups across Leicester and Leicestershire. The funding enabled a number of projects to develop local collaboration and partnerships e.g. Ekojoe collected food waste from local restaurants and sourced manure from a local social enterprise.

2. To build the capacity and capability of individuals, communities and VSCE organisations.

The leadership programme built the capacity of individuals and organisations through a diverse programme of courses, workshops, forums etc. tailored to the needs of Aspiring Leaders, Senior Leadership, Trustees, Community Connectors and CIC leaders. The programme also responded to needs as they arose from the programme, and tried and tested innovative workshops for example, on Regenerative Leadership and Trauma informed management. In all, 333 individuals, from 120 organisations, were supported to build their capacity and capability and ultimately that of their organisations and the communities they serve.

We have supported community food projects to move away from just supplying food and are developing their communities by using food as an introduction and as a tool to create sustainable ideas to tackle poverty locally through empowerment and income generation. The establishment of and integration of two much needed food hubs in deprived areas of the city are examples of this change.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

In May 23, we were chosen as one of 2 locations in the country, to take part in national research by Independent Age and National Academy of Social Prescribing (NASP) to understand how social prescribing can help to meet the needs of people over 65, who are the most marginalised, experiencing financial hardship and socially isolated with a view to learning from each location and developing policy and practice. In January 2024 we were asked to implement some of our recommendations. In the first 3 months alone, we had connected with, and together, over 17 organisations in each of the two areas and connected with over 300 older people. We identified social prescribing needs such as financial advice, digital skill, general well-being etc and ensured these groups and individuals were adequately supported.

The Refurb IT project builds the capacity of our members, through device and data donation, to support individuals and has built the digital skills and capability of 30 individuals. Through our Health Plus project, we supported 436 individuals to learn how to access health services including how to use the NHS app, the GP appointment systems and finding health information online. 76 health professionals, community staff and volunteers were also trained as trainers in order for them to better support and build the skills of patients.

We await the final evaluation report of the Environment Fund, but it is evident that the key benefits of the fund and activities include the building of skills and resilience and an improvement in mental and physical wellbeing for individuals and wider communities. Some projects also reported improvements made to their spaces making them more inviting and productive e.g. through renovations, benches, greenhouses etc.

3. To support the VSCE sector to have a voice and influence wider change.

Reaching People has continued to play a significant role in the food hub partnership to feed information gathered in the communities about current cost of living crisis issues and related poverty related issues of energy, debt, employment, mental health etc. into the City Council for policy decision making. In particular, we assisted De Montfort University's research and mapping of in-work poverty and types of debt across Leicester, by carrying out surveys through the food hub network.

We were nominated to be part of the 'VSCE Collaboration' effort with representatives across Leicester, Leicestershire and Rutland. The collaboration has brought together members and non-members to look especially at how we influence, lobby, be heard as a sector. We continue to be active members of the VCSE Alliance and Public Health Community and Well-Being board.

The Environment Fund projects were key in enabling voices to be heard and influencing change. This was evident in the community engagement in all the projects. Soft Touch took a strategic approach, they listened through 'Open Ears' (young peoples' voice group), heard their concern about their and their peers disconnection from environment issues and used the funds to move the charity toward a more environment focus and ethos.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2024 are shown in the Statement of Financial Activities on page 9 and the position of the Charity as at 31 March 2024 is shown on the Balance Sheet on page 10.

There has been an overall reduction in income as the Moneywise Plus project came to an end, the Environmental income was recognised in the previous year and the Kickstart project finished in the previous year, however several new projects started during the year including Social Prescribing, Moneywise Living and the Garment and Textile Workers Trust project. Our Health+ project benefitted from new funding from the NHS ICB Better Care Fund. Trustees are confident that the financial model in place has enabled Reaching People to reach the people in most need.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing. Sub-contracted arrangements with external consultants and with partner members are used for functions such as leadership training, report writing, proof reading, project delivery and facilitation. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders and ensuring that Reaching People maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of Reaching People.

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management, and infrastructure development. Only £370 was utilised from this fund as some of the bids written during the previous year were successful and new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year several projects continue to be delivered through membership organisations by way of Service Level Agreements.

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Thus, the relevant risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

The trustees' current policy is to maintain reserves to meet its objectives:

- to pay for one-time, non-recurring expenses that build capacity, research and development and bidding expertise/ capacity and staff development or investment in infrastructure
- to cover three to six months operating costs for use to cover any short-term funding issues
- to cover the cost of redundancy payments in the event of loss of contract(s), premises and utility costs etc.

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board considers carefully the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves Cover

The total reserves funds of the Charity at 31 March 2024 are £163,532. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £25,000 are set aside for three to six months operating costs and the balance of £117,410 is set aside for future business development.
- Restricted Funds: £1,122. The majority of our projects fall within Restricted Funds. A full list can be found in note 16.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied and a new process this year identifying Trustee leads for specific policies has been adopted.

Future Strategy and Plans

This year, the strategic plan was reviewed and approved by the board. Trustees are confident that the current strategic plan, informed by member organisations engagement, will be effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year.

Structure, governance and management

Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)	
Mandy Wardle-McLeish (Independent)	
Tracey Beighton (Independent)	(Resigned 4 January 2024)
Eric Waweru (Member organisation)	
Jennifer Hand (Independent) Chair	
Elizabeth Chahal (Member organisation)	
Tracey Waterfield (Independent)	(Appointed 23 August 2024)
Kiran Kala (Member organisation)	(Appointed 23 August 2024)

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Method of appointment or election of trustees

Trustees are recruited as independent individuals and also from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland who are members of Reaching People. Nominations are received through members of LVSRA/Reaching People and trustees are elected at the Annual General Meeting.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA. Following a year on secondment from Vista, Ruth Rigby was appointed as CEO in April 2022 and retired in July 2023. Trustees, staff and members wish her well in her retirement and thank her very much for her dedicated leadership and action on behalf of Reaching People. Sarah Richards and Sangeeta Patel were appointed Joint CEO from May 2023 on an interim basis and permanently from April 2024. Reaching People is also supported with a part time position of Finance and Senior Office Administrator.

The trustees' report was approved by the Board of Trustees.

Jennifer Hand

**Jennifer Hand (Independent) Chair
Trustee**

16 October 2024

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

I report to the trustees on my examination of the financial statements of Leicestershire Voluntary Sector Resource Agency (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA

Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 16-10-2024

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	3	-	-	954,218	954,218	-	-	1,340,013	1,340,013
Investments	4	4,641	-	-	4,641	1,435	-	-	1,435
Other income	5	12,776	-	310	13,086	34,268	-	100	34,368
Total income		17,417	-	954,528	971,945	35,703	-	1,340,113	1,375,816
Expenditure on:									
Charitable activities	6	17,648	-	965,687	983,335	12,754	-	1,335,993	1,348,747
Total expenditure		17,648	-	965,687	983,335	12,754	-	1,335,993	1,348,747
Net income/(expenditure)		(231)	-	(11,159)	(11,390)	22,949	-	4,120	27,069
Transfers between funds		231	(370)	139	-	(22,949)	20,249	2,700	-
Net movement in funds	8	-	(370)	(11,020)	(11,390)	-	20,249	6,820	27,069
Reconciliation of funds:									
Fund balances at 1 April 2023		20,000	142,780	12,142	174,922	20,000	122,531	5,322	147,853
Fund balances at 31 March 2024		20,000	142,410	1,122	163,532	20,000	142,780	12,142	174,922

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		622		1,046
Current assets					
Debtors	13	171,023		89,364	
Cash at bank and in hand		196,106		424,119	
		367,129		513,483	
Creditors: amounts falling due within one year	14	(204,219)		(339,607)	
Net current assets			162,910		173,876
Total assets less current liabilities			163,532		174,922
Net assets excluding pension liability			163,532		174,922
The funds of the charity					
Restricted income funds	16		1,122		12,142
Unrestricted funds - general			20,000		20,000
Unrestricted funds - designated	17		142,410		142,780
			163,532		174,922

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledges their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET (CONTINUED)**

AS AT 31 MARCH 2024

The financial statements were approved by the trustees on 16 October 2024

Miriam McKee

Miriam McKee - Treasurer (Independent)

Trustee

Company registration number 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(232,654)		(50,580)
Investing activities					
Purchase of tangible fixed assets		-		(1,285)	
Investment income received		4,641		1,435	
Net cash generated from investing activities			4,641		150
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(228,013)		(50,430)
Cash and cash equivalents at beginning of year			424,119		474,549
Cash and cash equivalents at end of year			196,106		424,119

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor, 42 Tower Street, Leicester, LE1 6WT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 Years straight line
-----------	-----------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	2024	2023
	£	£
Donations and gifts	72	530
Grants receivable	954,146	1,339,483
	<u>954,218</u>	<u>1,340,013</u>
Donations and gifts		
Jelson Foodbank Donation	-	500
Other	72	30
	<u>72</u>	<u>530</u>
Grants receivable for core activities		
Groundwork Trust	-	120,382
Food Co-ordination (Leicester City Council)	42,907	42,907
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	31,393	527,973
Leicester City Council Household Support Fund (HSF)	470,000	332,000
Kickstart (Department for Work and Pensions)	-	101,310
Refurb IT - Leicester & Leicestershire Enterprise Partnership (LLEP)/De Montfort University	40,595	9,757
Leadership Training (National Lottery Community Fund)	124,797	62,632
Health Plus (NHS Charities Together)	10,841	40,206
Health Plus (ICB Better Care Fund)	30,838	-
Leicester Foodbank Plus (Leicester City Council/Feeding Britain/National Lottery Community Fund)	77,001	73,166
Holiday Activities and Food (Leicester City Council)	-	1,650
Social Prescribing (National Academy for Social Prescribing)	26,723	-
De Montfort University (Leicester City Council Anti Poverty Grant)	1,368	-
Garment and Textile Workers Trust	32,027	-
Moneywise Living (Leicester City Council UK Shared Prosperity Fund funded by UK Government)	58,156	-
Vaccine Confidence	-	20,000
Other	7,500	7,500
	<u>954,146</u>	<u>1,339,483</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,641	1,435

5 Other income

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Sundry income	150	310	460	419
Membership	7,931	-	7,931	8,008
Moneywise Plus Management Income	4,695	-	4,695	25,941
	<u>12,776</u>	<u>310</u>	<u>13,086</u>	<u>34,368</u>
For the year ended 31 March 2023	<u>34,268</u>	<u>100</u>		<u>34,368</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2024	Total 2023
	£	£	£	£
Staff costs	5,990	249,556	255,546	338,575
Depreciation and impairment	424	-	424	239
Equipment & maintenance expenses	2,695	395	3,090	1,239
Stationery & office expenses	342	268	610	1,305
Telephone	908	1,314	2,222	1,923
Travel & subsistence	128	3,133	3,261	2,142
General charitable expenditure	3,901	12,213	16,114	10,157
Moneywise Plus Partner costs	-	-	-	356,087
Project costs	(2,621)	650,287	647,666	600,748
Advertising	-	-	-	380
Project consultancy costs	2,512	36,081	38,593	22,400
	<u>14,279</u>	<u>953,247</u>	<u>967,526</u>	<u>1,335,195</u>
Support costs	520	9,640	10,160	3,309
Governance costs (see note 7)	2,849	2,800	5,649	10,243
	<u>17,648</u>	<u>965,687</u>	<u>983,335</u>	<u>1,348,747</u>
Analysis by fund				
Unrestricted funds - general	17,648	-	17,648	
Restricted funds	-	965,687	965,687	
	<u>17,648</u>	<u>965,687</u>	<u>983,335</u>	
For the year ended 31 March 2023				
Unrestricted funds - general	12,754	-		12,754
Restricted funds	-	1,335,993		1,335,993
	<u>12,754</u>	<u>1,335,993</u>		<u>1,348,747</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Premises costs	5,420	-	5,420	2,190	
Insurance	4,740	-	4,740	1,119	
Audit fees	-	-	-	8,400	Governance
Independent examiner fees	-	3,000	3,000	-	Governance
Legal and professional	-	2,310	2,310	1,479	Governance
Sundry expenses	-	166	166	165	Governance
Bank charges	-	173	173	199	Governance
	<u>10,160</u>	<u>5,649</u>	<u>15,809</u>	<u>13,552</u>	
Analysed between					
Charitable activities	<u>10,160</u>	<u>5,649</u>	<u>15,809</u>	<u>13,552</u>	

Governance costs includes payments to the independent examiner of £3,000 (2023- £8,400 audit fees) for independent examination and accountancy fees.

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	-	8,400
Fees payable for the independent examination of the charity's financial statements	3,000	-
Depreciation of owned tangible fixed assets	424	239
	<u>424</u>	<u>8,639</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2023- £0).

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
11	15
<u>11</u>	<u>15</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	231,002	306,682
Social security costs	14,552	19,533
Other pension costs	9,992	12,360
	<u>255,546</u>	<u>338,575</u>

No employee received remuneration amounting to more than £60,000 in either year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	100,964	79,577
	<u>100,964</u>	<u>79,577</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2023	1,285
At 31 March 2024	1,285
Depreciation and impairment	
At 1 April 2023	239
Depreciation charged in the year	424
At 31 March 2024	663
Carrying amount	
At 31 March 2024	622
At 31 March 2023	1,046

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	123,515	82,959
Other debtors	1,415	44
Prepayments and accrued income	46,093	6,361
	<u>171,023</u>	<u>89,364</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Other taxation and social security	9,857	8,914
Deferred income	15 27,053	78,823
Trade creditors	111,152	90,313
Other creditors	6,667	-
Accruals	49,490	161,557
	<u>204,219</u>	<u>339,607</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

	2024	2023
	£	£
Deferred income (see below)	27,053	78,823
	<u> </u>	<u> </u>
Current liabilities		
Unspent Moneywise Plus funds	-	27,085
Health Plus extension funding	6,662	30,000
Unspent Leadership	-	19,377
Other income in advance	7,189	2,361
Moneywise Living UKSPF Grant	6,597	-
DMU Anti-Poverty Grant	4,632	-
Textiles Trust Grant	1,973	-
	<u> </u>	<u> </u>
	<u>27,053</u>	<u>78,823</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Groundwork Trust	2,642	-	(1,520)	-	1,122
Food Co-ordination (Leicester City Council)	-	42,907	(42,924)	17	-
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	31,393	(31,393)	-	-
Moneywise Living (Leicester City Council UK Shared Prosperity Fund)	-	58,156	(58,156)	-	-
Leadership Training (National Lottery Community Fund)	-	124,797	(124,827)	30	-
Leicester Foodbank Plus (Leicester City Council)	-	77,001	(77,001)	-	-
Refurb IT - Leicester & Leicestershire Enterprise Partnership/De Montfort University	2,000	40,595	(42,595)	-	-
Garment and Textile Workers Trust	-	32,027	(32,027)	-	-
Health Plus (ICB Better Care Fund)	-	31,220	(31,220)	-	-
Social Prescribing (National Academy for Social Prescribing)	-	26,723	(26,784)	61	-
Health Plus (NHS Charities Together)	-	10,841	(10,872)	31	-
De Montfort University (LCC Anti Poverty)	-	1,368	(1,368)	-	-
MyCake Dashboard - Leicester City Council	7,500	7,500	(15,000)	-	-
Leicester City Council Household Support Fund (HSF)	-	470,000	(470,000)	-	-
	<u>12,142</u>	<u>954,528</u>	<u>(965,687)</u>	<u>139</u>	<u>1,122</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds	(Continued)				
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Groundwork Trust	-	120,382	(117,740)	-	2,642
Food Co-ordination (Leicester City Council)	-	42,907	(45,607)	2,700	-
Moneywise Plus Grant (National Lottery Community & European Social Fund)	-	527,973	(527,973)	-	-
Vaccine Confidence	-	20,000	(20,000)	-	-
Leadership Training (National Lottery Community Fund)	-	62,632	(62,632)	-	-
Leicester Foodbank Plus (Leicester City Council)	-	73,166	(73,166)	-	-
Refurb IT - Leicester & Leicestershire Enterprise Partnership/De Montfort University	-	9,757	(7,757)	-	2,000
Kickstart (Department for Work and Pensions)	5,322	101,310	(106,632)	-	-
Holiday Activities & Food	-	1,650	(1,650)	-	-
Health Plus (NHS Charities Together)	-	40,336	(40,336)	-	-
MyCake Dashboard - Leicester City Council	-	7,500	-	-	7,500
Leicester City Council Household Support Fund (HSF)	-	332,500	(332,500)	-	-
	<u>5,322</u>	<u>1,340,113</u>	<u>(1,335,993)</u>	<u>2,700</u>	<u>12,142</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Designated reserve	25,000	-	25,000
Funds designated for future business development	117,780	(370)	117,410
	<u>142,780</u>	<u>(370)</u>	<u>142,410</u>
	<u><u>142,780</u></u>	<u><u>(370)</u></u>	<u><u>142,410</u></u>
Previous year:	At 1 April 2022	Transfers	At 31 March 2023
	£	£	£
Designated reserve	25,000	-	25,000
Funds designated for future business development	97,531	20,249	117,780
	<u>122,531</u>	<u>20,249</u>	<u>142,780</u>
	<u><u>122,531</u></u>	<u><u>20,249</u></u>	<u><u>142,780</u></u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Membership Services Delivery	20,000	17,417	(17,648)	231	20,000
	<u>20,000</u>	<u>17,417</u>	<u>(17,648)</u>	<u>231</u>	<u>20,000</u>
	<u><u>20,000</u></u>	<u><u>17,417</u></u>	<u><u>(17,648)</u></u>	<u><u>231</u></u>	<u><u>20,000</u></u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Membership Services Delivery	20,000	35,703	(12,754)	(22,949)	20,000
	<u>20,000</u>	<u>35,703</u>	<u>(12,754)</u>	<u>(22,949)</u>	<u>20,000</u>
	<u><u>20,000</u></u>	<u><u>35,703</u></u>	<u><u>(12,754)</u></u>	<u><u>(22,949)</u></u>	<u><u>20,000</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

(Continued)

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

19 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	622	-	-	622
Current assets/(liabilities)	19,378	142,410	1,122	162,910
	<u>20,000</u>	<u>142,410</u>	<u>1,122</u>	<u>163,532</u>
	<u><u>20,000</u></u>	<u><u>142,410</u></u>	<u><u>1,122</u></u>	<u><u>163,532</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	1,046	-	-	1,046
Current assets/(liabilities)	18,954	142,780	12,142	173,876
	<u>20,000</u>	<u>142,780</u>	<u>12,142</u>	<u>174,922</u>
	<u><u>20,000</u></u>	<u><u>142,780</u></u>	<u><u>12,142</u></u>	<u><u>174,922</u></u>

20 Related party transactions

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

(Continued)

CALS

Elizabeth Chahal a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at CALS a member of the Charity.

During the year the charity charged membership fees of £528. We were supplied with invoiced services from CALS to the value of £154,611. The outstanding supplier balance on the purchase ledger at the 31 March 2024 was £97,534.

The Centre Project

Eric Waweru a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at The Centre Project a member of the Charity.

During the year the charity charged membership fees of £132 to The Centre Project. There were no invoiced services. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

Associate Members

The following trustees were associate members of Reaching People and paid membership fees as follows:

- Jenny Hand £240
- Mandy Wardle-McLeish £72

Jenny Hand a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also a trustee of the Leicestershire and Rutland Community Foundation (LRCF). During the year LRCF received £3,000 to fund a Freelance grant assessors training course.

21 Analysis of changes in net funds

The charity had no material debt during the year.

22 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surplus for the year	(11,390)	27,069
Adjustments for:		
Investment income recognised in statement of financial activities	(4,641)	(1,435)
Depreciation and impairment of tangible fixed assets	424	239
Movements in working capital:		
(Increase) in debtors	(81,659)	(18,491)
(Decrease) in creditors	(83,618)	(800)
(Decrease) in deferred income	(51,770)	(57,162)
	<hr/>	<hr/>
Cash absorbed by operations	(232,654)	(50,580)
	<hr/> <hr/>	<hr/> <hr/>

Signature Certificate

Reference number: I9T3D-TNG9B-VHWPJ-AWY45

Signer

Timestamp

Signature

Jennifer Hand

Email: jennyhand52@hotmail.com
Shared via link

Sent: 15 Oct 2024 13:54:00 UTC
Viewed: 15 Oct 2024 14:06:03 UTC
Signed: 16 Oct 2024 11:22:10 UTC



IP address: 86.149.239.126
Location: Cheltenham, United Kingdom

Miriam McKee

Email: miriam.mckee@live.co.uk
Shared via link

Sent: 15 Oct 2024 13:54:00 UTC
Viewed: 16 Oct 2024 13:23:58 UTC
Signed: 16 Oct 2024 13:25:41 UTC



IP address: 157.231.74.189
Location: Haywards Heath, United Kingdom

Thomas Mayfield

Email: tom@mayfieldandco.co.uk
Shared via link

Sent: 15 Oct 2024 13:54:00 UTC
Viewed: 16 Oct 2024 13:23:57 UTC
Signed: 16 Oct 2024 13:45:06 UTC



IP address: 109.73.121.1
Location: Harringay, United Kingdom

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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

England & Wales - Charity number 1072595

Accounts

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miriam McKee - Treasurer (Independent) Mandy Wardle-McLelsh - Chair (Independent) Tracey Beighton (Independent) Eric Waweru (Member organisation) Jennifer Hand (Independent) Elizabeth Chahal (Member organisation)
Secretary	Miriam McKee - Treasurer (Independent)
Charity number	1072595
Company number	03576786
Registered office	First Floor 42 Tower Street Leicester LE1 6WT
Auditor	Thomas Mayfield BA ACA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
CONTENTS**

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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Aims

We aim to

- deliver significant, improved, and lasting impact and outcomes for local people who are in need and experiencing inequalities; and
- enable the development and provision of services which provide a significant return on investment and value for money.

Our Values and Approach

We believe we are stronger together; more responsive, inclusive, and innovative. Member organisations share common values, trust, and transparency. Our approach values and respects our shared knowledge, learning, experience, and expertise. These are utilised with our ideas, resources, diversity and commitment.

Membership is a reciprocal process with members contributing to the partnership as well as benefitting from it. The consortium is an opportunity to develop a collective voice and lead strategic discussions. Co-support is available in an open, confidential forum. Members gain potential to take on new work and co-deliver. Our collaborative approach creates greater impact and strengthens our voice and contribution.

Objectives

We work together:

1. To strengthen our members and the VCSE through capacity building and shared learning to enable growth and improve provision and outcomes
2. To lead on and participate in initiatives that improve collaboration, co-operation and partnership, and share expertise, experience and resources
3. To support and enable communities to realise their capacity and capability, to influence and improve outcomes and services
4. To champion and demonstrate the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners
5. To embed the learning from our work and build on it, to extend and diversify funding and income generation to support service delivery and improved outcomes.

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in line with our Articles of Association.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Review of the period

This year, Reaching People has continued to deliver effectively on several large projects for which it received funding. These included Moneywise Plus, Leadership, Health+ and Foodbank+ as well as a number of smaller projects such as Vaccine Confidence, Refurb IT, the Environmental project and acting as a Kickstart Gateway. We have also taken on a Food Bank coordination role and administered the Household Support Grants for Leicester City Council.

During the year Reaching People employed 19 staff directly, many of whom are part time. This includes one staff member who was seconded to a member organisation through the Kickstart scheme. Our full-time equivalent staffing during the year was 10. Our total income for the current trading year is £1,375,816.

Our members are diverse covering health, information and advice, training, housing, homelessness, youth work and equality. Members are also diverse in terms of their size and income reflecting the spread of the VCSEs work and the needs of our communities. During the year we had 32 member organisations with an aggregate turnover of around £259 million enabling us to reach the people in Leicester, Leicestershire and Rutland in most need.

Activity and projects

We have:

1. Strengthened our members and the VCSE organisations through capacity building and shared learning to enable growth and improve provision and outcomes

We delivered a range of free, innovative, high quality, locally designed leadership training opportunities to individuals from the sector (including those new to it, volunteers, aspiring leaders, a coaching programme, a regular CEO forum, trustee network and the Community Connector Programme). Through training, the individuals attending are able to build their own skills and capacity for growth as well as that of their organisations. They share learning and improve opportunities for sector beneficiaries.

We have shared our learning from delivering health literacy training and increasing awareness to improve the health literacy skills of patients and latterly staff. We are a capacity builder for the Good Things Foundation, and we supported their national digital project by delivering and supporting webinars on improving digital skills across communities.

We have facilitated knowledge sharing and coordination across the partnership of 22 food banks to enable improved outcomes across the network and offered a range of training and support for the food banks on fundraising, mental health first aid and modern day slavery.

Through the implementation of strong performance and quality systems, delivery partners were strengthened to overachieve on the project targets on Moneywise Plus.

2. Led on and participated in initiatives that improve collaboration, co-operation and partnership, and shared expertise, experience and resources

We continued our focus on digital inclusion during the year, with our IT refurbishment project (Refurb IT), providing access to IT equipment and data to those otherwise unable to afford it across and beyond the Reaching People partnership.

As a gateway for the Government Kickstart scheme, we continued to support member organisations supporting young people, providing training opportunities as well as valuable work experience.

Through the foodbank coordination we have led the development of a shared thinking and collaborative approach to tackling food inequality in the city.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Through the leadership programme we have trained 26 staff who are Aspiring Leaders or new to management in 15 city and 11 county organisations. This is a foundational 8 week course and is supported by mentors and the delivery of a project at the end of the programme. We have set up a trustee network that has brought together 18 Trustees from 16 city based charities and 2 county based. There have been facilitated discussions exploring issues as diverse as the role of the Trustees; boundaries, power and authority, and the Chair and CEO relationship and how to make it work.

3. Supported and enabled communities to realise their capacity and capability, to influence and improve outcomes and services

Towards the end of the year, in March, we began our ABCD Community Connector Programme, which is based on the Asset Based Community Development (ABCD) approach. Over 10 months, 19 people have been trained, 13 from organisations based in the city and 6 from the county, building the skills and confidence of place based staff and volunteers to ensure that they can share a multitude of tools and techniques to actively engage and support the community of place in its own development. It's a committed group focused on spreading the importance of creating and developing community champions.

Through our Health + work we have supported 142 people, 12 GPs surgeries and 48 community groups to improve their digital capability to engage with and use services and access health information.

We have provided advice, guidance and practical support to each of the 22 food bank network members and facilitated opportunities to share learning across the network through meetings, exchange visits and joint learning sessions. We continue to deliver benefits advice to foodbank users through our Foodbank Plus project.

Through Moneywise Plus we supported 301 new participants and helped 288 reach their employment or education goals. Its IT donation scheme, enabling better digital outcomes for people, was a finalist in the Furnley House, Environmental Project of the Year in the Leicestershire Community Champions Awards 2022.

4. Championed and demonstrated the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners

Moneywise Plus (MWP), one of our flagship projects continued to support clients who joined the project.

Over 80% of the people Health Plus supported reported a positive return when we asked them whether our digital companions increased their digital skills confidence. The presentation of this evidence to the Integrated Care Board led to the current extension of the Health Plus project. Reaching People played a key role on the Public Health Community and Well-being Champions board and was instrumental in setting up the city VCSE Alliance.

Through the coordination of the Emergency Food Partnership Reaching People has established strong links with local MP and councillor leads on the issue of food security.

The Leicester and Leicestershire Enterprise Partnership (LLEP) take a keen interest in our Refurb IT project. The project has been promoted to the business sector to increase awareness of the issue of digital inclusion, the impact we'd like to achieve through partnership with them and the VCSE sector.

The Leadership Programme has created the space to network and to share and embed good practice across the sector. We have held a range of seminars that have informed and supported dialogue with individuals and organisations from health, statutory authorities, as well as commissioners, funders and the corporate sector to benefit from a shared understanding of the needs within communities and the wider VCSE.

5. Embedded the learning from our work

During the year the outcomes of new projects were captured in outcomes reports. These reports are available on our website www.reachingpeople.co.uk and were used immediately to influence and secure extension funding and access new funds.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The support to people accessing advice services in food banks continued and led to a further extension of that project with additional funding to run the project into 2023 coming from Leicester City Public Health.

Our IT refurbishment project, based on learning from Moneywise Plus has continued, funded by the LLEP.

In October 2022, the Health Plus Project Manager presented a national seminar on our work for Health Literacy Month at the Health Literacy UK steering Group's virtual conference. From July 2023, our Health Plus project was extended with funding provided by the Leicester City Better Care Fund through the NHS Leicester, Leicestershire and Rutland Integrated Care Board (ICB). This extension supports digital inclusion for patients to access primary care services and NHS information and widens our delivery to community groups and surgery staff. Health Plus delivered a stakeholder event and shared our learning with the participating GP surgeries and ICB members and we embedded learning from this event into the Health Plus extension project. We listened to stakeholder feedback delivering small group sessions and lowering the age to 18 and then again to 16.

An evaluation was completed of our Moneywise Plus project and a learning event held with representatives from VCSE organisations, the National Lottery and the LLEP. This learning has informed the development of new projects and funding bids.

The Leadership Programme, continuously reflects on the learning from its programmes, embedding the learning in its courses.

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2023 are shown in the Statement of Financial Activities on page 12 and the position of the Charity as at 31 March 2023 is shown on the Balance Sheet on page 14.

There has been a small decrease in turnover as the Kickstart programme came to an end during the year, however trustees are confident that the financial model in place has enabled Reaching People to reach the people in most need.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing. Sub-contracted arrangements with external consultants and with partner members are used for functions such as leadership training, report writing, proof reading, project delivery and facilitation. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders and ensuring that Reaching People maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of Reaching People.

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management, and infrastructure development. This year these funds were not needed as some of the bids written during the previous year were successful and new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year several projects continue to be delivered through membership organisations by way of Service Level Agreements.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Thus, the relevant risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

The trustees' current policy is to maintain reserves to meet its objectives:

- to pay for one-time, non-recurring expenses that build capacity, research and development and bidding expertise/ capacity and staff development or investment in infrastructure
- to cover three to six months operating costs for use to cover any short-term funding issues
- to cover the cost of redundancy payments in the event of loss of contract(s), premises and utility costs etc.

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board carefully considers the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

Reserves Cover

The total reserves funds of the Charity at 31 March 2023 are £174,922. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £25,000 are set aside for three to six months operating costs and the balance of £117,780 is set aside for future business development.
- Restricted Funds: £12,142. Most of our projects fall within Restricted Funds.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied and a new process this year identifying Trustee leads for specific policies has been adopted.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2023

Future Strategy and Plans

Trustees are confident that Reaching People's current strategic plans, informed by our learning and expertise and partner and member organisations engagement, are effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations and thus our communities.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year. Moneywise Plus was extended until June 2023 and in October 2023 we were successful in securing UK Shared Prosperity Funds (UKSPF) to continue some of the financial and digital inclusion aspects of Moneywise Plus. Our leadership programme has been extended until March 2024. We have secured additional funding from the Better Care Fund (through the Integrated Care Board) to extend Health Plus until February 2024. We have secured funding from the Garment and Textile Workers Trust to set up two affordable food projects in areas with no local food aid creating a support centre for the community in these areas.

Structure, governance and management

Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)	
David Ahlquist (Independent)	(Resigned 11 November 2022)
Mandy Wardle-McLeish - Chair (Independent)	
Susan Hoath (Member organisation)	(Resigned 30 March 2023)
Tracey Beighton (Independent)	
Eric Waweru (Member organisation)	
Jennifer Hand (Independent)	
Elizabeth Chahal (Member organisation)	

Method of appointment or election of trustees

Trustees are recruited as independent individuals and from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland who are members of Reaching People.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA Trading as Reaching People. Ruth Rigby was appointed directly by LVSRA as the CEO in April 2022. She has since retired in July 2023. Trustees, staff and members wish her well in her retirement and thank her very much for her dedicated leadership and action on behalf of Reaching People. In agreement with the Board, the two most senior staff, Finance Manager, Sarah Richards, and Moneywise Plus project Manager, Sangeeta Patel, have taken over as Joint Acting CEOs. Reaching People is also supported with a part time office manager. During the year, other staff working on the Moneywise Plus project directly employed by Reaching People covered the functions of project management, administration, finance support and project ambassadors. The manager and administrator for the Leadership project left Reaching People in the autumn 2023. The opportunity was taken to review the direction of the Leadership project prior to recruitment leading to an extension of the project by the funder.

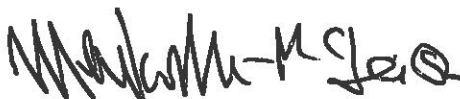
Auditor

In accordance with the company's articles, a resolution proposing that Thomas Mayfield BA ACA be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mandy Wardle-McLeish - Chair (Independent)

Trustee

Dated: 7 December 2023

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Leicestershire Voluntary Sector Resource Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Opinion

We have audited the financial statements of Leicestershire Voluntary Sector Resource Agency (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the UK Corporate Governance Code and UK corporate taxation laws and all applicable charity laws and regulations.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes and papers provided to the Directors.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgments made by management in its significant accounting estimates;
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Mayfield BA ACA

7 December 2023

**Chartered Accountants
Statutory Auditor**

Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Thomas Mayfield BA ACA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	-	-	1,340,013	1,340,013	-	-	1,383,033	1,383,033
Investments	4	1,435	-	-	1,435	37	-	-	37
Other income	5	34,268	-	100	34,368	35,292	-	900	36,192
Total income		35,703	-	1,340,113	1,375,816	35,329	-	1,383,933	1,419,262
Expenditure on:									
Charitable activities	6	12,754	-	1,335,993	1,348,747	29,165	-	1,383,201	1,412,366
Net income before transfers		22,949	-	4,120	27,069	6,164	-	732	6,896
Gross transfers between funds		(22,949)	20,249	2,700	-	(6,164)	5,342	822	-
Net movement in funds		-	20,249	6,820	27,069	-	5,342	1,554	6,896
Fund balances at 1 April 2022		20,000	122,531	5,322	147,853	20,000	117,189	3,768	140,957
Fund balances at 31 March 2023		20,000	142,780	12,142	174,922	20,000	122,531	5,322	147,853

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,046		
Current assets					
Debtors	12	89,364		70,873	
Cash at bank and in hand		424,119		474,549	
		<u>513,483</u>		<u>545,422</u>	
Creditors: amounts falling due within one year	13	<u>(339,607)</u>		<u>(397,569)</u>	
Net current assets			<u>173,876</u>		<u>147,853</u>
Total assets less current liabilities			<u><u>174,922</u></u>		<u><u>147,853</u></u>
Income funds					
Restricted funds	16		12,142		5,322
<u>Unrestricted funds</u>					
Designated funds	17	142,780		122,531	
General unrestricted funds		<u>20,000</u>		<u>20,000</u>	
			<u>162,780</u>		<u>142,531</u>
			<u><u>174,922</u></u>		<u><u>147,853</u></u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET (CONTINUED)**

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 December 2023



**Miriam McKee - Treasurer (Independent)
Trustee**

Company registration number 03576786

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(50,580)		116,057
Investing activities					
Purchase of tangible fixed assets		(1,285)		-	
Investment income received		1,435		37	
Net cash generated from Investing activities			150		37
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(50,430)		116,094
Cash and cash equivalents at beginning of year			474,549		358,455
Cash and cash equivalents at end of year			<u>424,119</u>		<u>474,549</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor, 42 Tower Street, Leicester, LE1 6WT.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 Years straight line
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	2023	2022
	£	£
Donations and gifts	530	-
Grants receivable	1,339,483	1,383,033
	<u>1,340,013</u>	<u>1,383,033</u>
Donations and gifts		
Jelson Foodbank Donation	500	-
Other	30	-
	<u>530</u>	<u>-</u>
Grants receivable for core activities		
Groundwork Trust	120,382	-
Food Co-ordination (Leicester City Council)	42,907	-
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	527,973	502,331
Leicester City Council Household Support Fund (HSF)	332,000	-
Kickstart (Department for Work and Pensions)	101,310	486,599
Refurb IT - LLEP /DMU	9,757	-
Leadership Training (National Lottery Community Fund)	62,632	39,697
Health Plus (NHS Charities Together)	40,206	21,953
Leicester Foodbank Plus (Leicester City Council/Feeding Britain/National Lottery Community Fund)	73,166	36,519
Holiday Activities and Food (Leicester City Council)	1,650	295,869
Vaccine Confidence	20,000	-
Other	7,500	65
	<u>1,339,483</u>	<u>1,383,033</u>
4 Investments		
	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>1,435</u>	<u>37</u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Management fees	-	-	-	4,451
Sundry income	319	100	419	931
Membership	8,008	-	8,008	8,662
Moneywise Plus Management Income	25,941	-	25,941	22,148
	<u>34,268</u>	<u>100</u>	<u>34,368</u>	<u>36,192</u>
For the year ended 31 March 2022	<u><u>35,292</u></u>	<u><u>900</u></u>		<u><u>36,192</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2023	Total 2022
	£	£	£	£
Staff costs	1,749	336,826	338,575	276,601
Depreciation and impairment	239	-	239	-
Equipment & maintenance expenses	671	568	1,239	1,131
Stationery & office expenses	462	843	1,305	450
Telephone	766	1,157	1,923	1,159
Travel & subsistence	3	2,139	2,142	70
General charitable expenditure	2,544	7,613	10,157	10,632
Moneywise Plus Partner costs	1,051	355,036	356,087	354,937
Project costs	50	600,698	600,748	750,847
Advertising	-	380	380	4,600
Project consultancy costs	-	22,400	22,400	-
	<u>7,535</u>	<u>1,327,660</u>	<u>1,335,195</u>	<u>1,400,427</u>
Support costs	494	2,815	3,309	3,055
Governance costs (see note 7)	4,725	5,518	10,243	8,884
	<u>12,754</u>	<u>1,335,993</u>	<u>1,348,747</u>	<u>1,412,366</u>
Analysis by fund				
Unrestricted funds - general	12,754	-	12,754	
Restricted funds	-	1,335,993	1,335,993	
	<u>12,754</u>	<u>1,335,993</u>	<u>1,348,747</u>	
For the year ended 31 March 2022				
Unrestricted funds - general	29,165	-		29,165
Restricted funds	-	1,383,201		1,383,201
	<u>29,165</u>	<u>1,383,201</u>		<u>1,412,366</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Premises costs	2,190	-	2,190	2,020	
Insurance	1,119	-	1,119	1,035	
Audit fees	-	8,400	8,400	8,400	Governance
Legal and professional	-	1,479	1,479	-	Governance
Sundry expenses	-	165	165	251	Governance
Bank charges	-	199	199	233	Governance
	<u>3,309</u>	<u>10,243</u>	<u>13,552</u>	<u>11,939</u>	
Analysed between					
Charitable activities	<u>3,309</u>	<u>10,243</u>	<u>13,552</u>	<u>11,939</u>	

Governance costs includes payments to the auditors of £8,400 (2022- £8,400).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2022- £0).

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>10</u>	<u>8</u>
Employment costs	2023	2022
	£	£
Wages and salaries	306,682	257,548
Social security costs	19,533	10,844
Other pension costs	12,360	8,209
	<u>338,575</u>	<u>276,601</u>

In 2022 the total wage costs includes a sum of £32,054 paid to Vista (a member organisation) for the secondment of the Chief Executive Officer (CEO). Those figures include irrecoverable VAT of £5,342. Furthermore, the figure includes costs of £1,400 (2022: £2,500) paid to an external consultant.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

(Continued)

No employee received remuneration amounting to more than £60,000 in either year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold properties £	Fixture and fittings £	Computers £	Total £
Cost				
At 1 April 2022	54,385	12,555	-	66,940
Additions	-	-	1,285	1,285
Disposals	(54,385)	(12,555)	-	(66,940)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	-	-	1,285	1,285
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and Impairment				
At 1 April 2022	54,385	12,555	-	66,940
Depreciation charged in the year	-	-	239	239
Eliminated in respect of disposals	(54,385)	(12,555)	-	(66,940)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	-	-	239	239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2023	<u> </u>	<u> </u>	<u>1,046</u>	<u>1,046</u>

Leasehold property and fixtures and fittings with no carrying value have now been eliminated from the accounts with all disposals accounted for.

This process has no material effect on the accounts.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		82,959	8,269
Other debtors		44	2,868
Prepayments and accrued income		6,361	59,736
		<u>89,364</u>	<u>70,873</u>
		<u><u>89,364</u></u>	<u><u>70,873</u></u>
13 Creditors: amounts falling due within one year		2023	2022
		£	£
	Notes		
Other taxation and social security		8,914	2,746
Deferred income	14	78,823	135,985
Trade creditors		90,313	128,456
Accruals		161,557	130,382
		<u>339,607</u>	<u>397,569</u>
		<u><u>339,607</u></u>	<u><u>397,569</u></u>
14 Deferred income		2023	2022
		£	£
Deferred income (see below)		78,823	135,985
		<u>78,823</u>	<u>135,985</u>
		<u><u>78,823</u></u>	<u><u>135,985</u></u>
Current liabilities			
Unspent Moneywise Plus funds		27,085	44,629
Health Plus extension funding		30,000	-
Unspent Leadership		19,377	82,009
Other income in advance		2,361	5,505
Unspent Emerald Centre			3,842
		<u>78,823</u>	<u>135,985</u>
		<u><u>78,823</u></u>	<u><u>135,985</u></u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds	Incoming resources	Balance at 1 April 2021		Movement in funds		Balance at 1 April 2022		Movement in funds		Balance at 31 March 2023			
		£	£	Income	Expenditure	Transfers	£	£	Income	Expenditure	Transfers	£	£
		20,000		35,329	(29,165)	(6,164)	20,000	35,703	(12,754)	(22,949)	20,000		
		20,000		35,329	(29,165)	(6,164)	20,000	35,703	(12,754)	(22,949)	20,000		
	Membership Services Delivery												

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Income	Expenditure	Transfers	Income	Expenditure	Transfers	£	£
Groundwork Trust	-	-	-	-	-	120,382	(117,740)	-	-	2,642
Leicester City Council Food Co-ordination	-	-	-	-	-	42,907	(45,607)	2,700	-	-
Moneywise Plus Grant	-	-	502,331	(502,331)	-	527,973	(527,973)	-	-	-
Vaccine Confidence	-	-	-	-	-	20,000	(20,000)	-	-	-
Emerald Centre Consultancy	-	-	965	(965)	-	-	-	-	-	-
Leadership Training	-	-	39,697	(39,697)	-	62,632	(62,632)	-	-	-
Leicester Foodbank Plus	-	-	36,519	(37,341)	822	73,166	(73,166)	-	-	-
Reverb IT - LLEP	-	-	-	-	-	7,757	(7,757)	-	-	-
Kickstart	3,768	-	486,599	(485,045)	-	101,310	(106,632)	-	-	-
Holiday Activities & Food	-	-	295,869	(295,869)	-	1,650	(1,650)	-	-	-
NHS Charities Together - Health Plus	-	-	21,953	(21,953)	-	40,336	(40,336)	-	-	-
Reverb IT - DMU	-	-	-	-	-	2,000	-	-	-	2,000
MyCake Dashboard - Leicester City Council	-	-	-	-	-	7,500	-	-	-	7,500
Leicester City Council Household Support Fund (HSF)	-	-	-	-	-	332,500	(332,500)	-	-	-
	3,768	1,383,933	1,383,933	(1,383,201)	822	1,340,113	(1,335,993)	2,700	12,142	

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Income	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£
Designated reserve	20,000	-	5,000	25,000	-	25,000
Funds designated for future business development	77,549	19,640	342	97,531	20,249	117,780
	<u>97,549</u>	<u>19,640</u>	<u>5,342</u>	<u>122,531</u>	<u>20,249</u>	<u>142,780</u>

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>79,577</u>	<u>70,541</u>

CALS

Elizabeth Chahal a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at CALS a member of the Charity.

During the year the charity charged membership fees of £528. We were supplied with invoiced services from CALS to the value of £58,718. The outstanding supplier balance on the purchase ledger at the 31 March 2023 was £11,346.

The Centre Project

Eric Waweru a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at The Centre Project a member of the Charity.

During the year the charity charged membership fees of £70 to The Centre Project. There were no invoiced services. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

Associate Members

The following trustees were associate members of Reaching People and were charged membership fees as follows:

- Jenny Hand £240
- Mandy Wardle-McLeish £72

Jenny Hand a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also a trustee of the Leicestershire and Rutland Community Foundation (LRCF). During the year LRCF received £110,000 (including fees for services) to manage the Reaching People Environmental Fund.

20 Cash generated from operations	2023	2022
	£	£
Surplus for the year	27,069	6,896
Adjustments for:		
Investment Income recognised in statement of financial activities	(1,435)	(37)
Depreciation and impairment of tangible fixed assets	239	-
Movements in working capital:		
(Increase) In debtors	(18,491)	(60,784)
(Decrease)/Increase in creditors	(800)	158,073
(Decrease)/Increase in deferred income	(57,162)	11,909
Cash (absorbed by)/generated from operations	<u>(50,580)</u>	<u>116,057</u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

21 Analysis of changes in net funds

The charity had no debt during the year.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

England & Wales - Charity number 1072595

Accounts

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Miriam McKee - Treasurer (Independent) Mandy Wardle-McLelsh - Chair (Independent) Susan Hoath (Member organisation) Tracey Beighton (Independent) Eric Waweru (Member organisation) (Appointed 14 May 2021) Jennifer Hand (Appointed 26 November 2021) Elizabeth Chahal (Appointed 26 November 2021)
Secretary	Miriam McKee - Treasurer (Independent)
Charity number	1072595
Company number	03576786
Registered office	Floor 3 15 Wellington Street Leicester LE1 6HH
Auditor	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Aims

We aim to

- deliver significant, improved, and lasting impact and outcomes for local people who are in need and experiencing inequalities.
- develop and provide high quality services which provide a significant return on investment and value for money.

Our Values and Approach

We believe we are stronger together; more responsive, inclusive, and innovative. Member organisations share common values, trust, and transparency. Our approach values and respects our shared knowledge, learning, experience, and expertise. These are utilised with our ideas, resources, diversity, and commitment.

Membership is a reciprocal process; with members contributing to the partnership as well as benefitting from it. The consortium is an opportunity to develop a collective voice and lead strategic discussions. Co-support is available in an open, confidential forum. Members gain potential to take on new work and co-deliver. Our collaborative approach creates greater impact and strengthens our voice and contribution.

Objectives

We work together:

1. To support and enable communities to realise their capacity and capability, to influence and improve outcomes and services
2. To champion and demonstrate the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners
3. To embed the learning from our work and build on it, to extend and diversify funding and income generation to support service delivery and improved outcomes.
4. To strengthen our members and the VCSE through capacity building and shared learning to enable growth and improve provision and outcomes
5. To lead on and participate in initiatives that improve collaboration, co-operation and partnership, and share expertise, experience and resources

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Review of the period

This year saw the organisation, members and wider sector slowly emerging from the immediate impact of Covid.

During the year Reaching People employed 22 staff directly, many of whom are part time. This includes 6 staff who were seconded to member organisations through the Kickstart scheme. Our full-time equivalent staffing during the year was 8 (7 excluding Kickstart). Our total income for the current trading year is £1,419,262.

During the year membership grew to 39 organisations with an aggregate turnover of around £259 million.

Activity and projects

We have:

1. Strengthened our members and the VCSE organisations through capacity building and shared learning to enable growth and improve provision and outcomes

Our leadership project delivered successful training for the sector's Aspiring Leaders and for Trustees. In addition, the project began training community leaders for the future. Our CEO network met weekly strengthening collaboration between members, building up strategy, tactics and capacity to influence others in the public sector, bringing in speakers to assist in our own capacity and growth and sharing lessons and practice as changes were made across the sector and within organisations during the pandemic. We developed a capacity to move fast by sharing experiences, and solutions such as supporting staff and volunteers in home-based working, accessing and sharing City council face masks, sharing digital solutions and working together on developments for foodbank improvements.

2. Led on and participated in initiatives that improve collaboration, co-operation and partnership, and shared expertise, experience and resources

We developed an increased focus on digital inclusion during the year, joining the Leicester and Leicestershire Economic Partnership (LEP) Digital Inclusion Forum and successfully bidding for funding for an IT refurbishment project, building on work undertaken by Moneywise Plus, providing access to IT equipment and data to those otherwise unable to afford it across and beyond the Reaching People partnership.

As a gateway for the Government Kickstart scheme, we, on behalf of our member organisations created 95 jobs for 11 member organisations, providing training opportunities as well as valuable work experience. A wide range of much needed placements was set up for young Kickstart trainees, including communications posts, stock control in foodbanks, administration and service delivery through community development trainee roles. Training for the Kickstart programme was provided by Leicester College along with other member organisations.

3. Supported and enabled communities to realise their capacity and capability, to influence and improve outcomes and services

We identified additional funding, via the City Council's Public Health Department, to extend Foodbank Plus, which delivers benefits advice to foodbank users, into the new financial year. We supported delivery of the national Holiday Activities and Food (HAF) programme in Leicester City, we worked with 17 community organisations - including adventure playgrounds, sports groups and arts and crafts projects alongside larger community organisations - over the summer of 2021. This provided a meal and activities for up to 17,837 children eligible for free school meals, at a cost of around £243,070. We provided similar HAF provision during the Easter and Winter breaks, but to much smaller numbers. Again, focussing on providing support around food poverty, we were awarded the City Council contract for Community Food Coordination for commencement in April 2022.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

4. Championed and demonstrated the vital contribution of the VCSE sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners

Through the collaboration of members, we were active in promoting our work as solutions for public health, the LLEP, and with officers and commissioners in the local Councils. The support for older people's digital access to Health resources continued through Leicester Ageing Together with additional funding through Reaching People. Additionally, it was agreed that the Virtual Community Centre (VICC) developed by LAT towards the end of 2021/22, would continue to run beyond the life of the LAT programme, with development and maintenance transferring to Reaching People from April 2022. This was based on funding being provided for an additional year to the end of March 2023 allowing an opportunity to seek funding for the VICC from April 2023 to enable it to continue beyond this point. The VICC was designed to provide easy access to online interactive events to address a range of health & wellbeing issues to vulnerable people in their own home.

Moneywise Plus (MWP), one of our flagship projects continued to support clients who joined the project going into the financial year. The support has returned to being face to face as well as by phone, WhatsApp and zoom in some cases depending on their access to IT and skills.

We also accessed City Council funds to develop our MyCake dashboard, which provides a detailed analysis of funding and finances across the city's VCSE.

5. Embedded the learning from our work

During the year the outcomes of new projects were captured in outcomes reports. These reports are available on our website www.reachingpeople.co.uk and were used immediately to influence and secure extension funding and access new funds.

The support to people accessing advice services in foodbanks continued and led to an extension of that project with additional funding to run the project into 2022 coming from Leicester City Public Health.

This year has built on the success of previous years in the development of new collaborative delivery arrangements. Our funding base broadened as we successfully bid to the LLEP for funding for our IT refurbishment project, based on learning from Moneywise Plus. We launched our Health Plus project, funded by NHS Charities Together, supporting digital inclusion for patients to access primary care services and NHS information. As the year end approached, our work linked to food poverty saw us successful in a bid to the City Council for coordinating community food offers.

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2022 are shown in the Statement of Financial Activities on page 12 and the position of the Charity as at 31 March 2022 is shown on the Balance Sheet on page 14.

Moneywise Plus, the Holiday Activities and Food Project and Kickstart have led to a significant increase in turnover for Reaching People through a diversification of income. This growth has also led to increased income for some of our member organisations and other community organisations we have contracted with for delivery. Trustees are confident that the financial model in place has not only enabled Reaching People to grow but has in turn contributed to the growth and reach of the sector and the difference being made to people in most need.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing. Sub-contracted arrangements with external consultants and with partner members are used for functions such as leadership training, report writing, proof reading, project delivery and facilitation. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders and ensuring that Reaching People maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of Reaching People.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management, and infrastructure development. This year these funds were not needed as some of the bids written during the previous year were successful and new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year Reaching People direct delivery projects continued to be delivered through membership organisations by way of Service Level Agreements. We also have a partnership agreement with the County Council for the delivery of Moneywise Plus and with a number of non-member community organisations for the delivery of the Holiday Activities and Food project for the City Council.

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

The trustees' current policy is to maintain reserves to meet its objectives:

- to pay for one-time, non-recurring expenses that build capacity, research and development and bidding expertise/ capacity and staff development or investment in infrastructure
- to cover three to six months operating costs for use to cover any short-term funding issues
- to cover the cost of redundancy payments in the event of loss of contract(s), premises and utility costs etc.

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board considers carefully the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

Reserves Cover

The total reserves funds of the Charity at 31 March 2022 are £147,853. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £25,000 are set aside for three to six months operating costs and the balance of £97,531 is set aside for future business development.
- Restricted Funds: £5,322. The majority of our projects fall within Restricted Funds. They are the Moneywise Plus Grant, the Leadership project, Health Plus, Leicester Food Bank Plus, Emerald Consultancy, Holiday Activities and Food funding and Kickstart.

Financial Effect of Any Significant Events

While Covid has had a longer-term impact on the national and local economy and is likely to impact on the VCSE sector as a whole over a number of years, it did not have a negative financial impact on the charity this year.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied and a new process this year identifying Trustee leads for specific policies has been adopted.

Future Strategy and Plans

Trustees are confident that Reaching People's current strategic plans, informed by member organisations engagement, are effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year. Moneywise Plus has been extended until June 2023 and our new leadership programme, which launched during Covid, is being extended.

Structure, governance and management

Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)	
Gaynor Quilter - Chair (Independent)	(Resigned 26 November 2021)
Tony Cusack (Member organisation/Independent)	(Resigned 26 November 2021)
David Ahlquist (Independent)	(Resigned 11 November 2022)
Mandy Wardle-McLeish - Chair (Independent)	
Susan Hoath (Member organisation)	
Tracey Beighton (Independent)	
Eric Waweru (Member organisation)	(Appointed 14 May 2021)
Jennifer Hand	(Appointed 26 November 2021)
Elizabeth Chahal	(Appointed 26 November 2021)

AGM 2021

The AGM in November 2021 provided an opportunity for members and Reaching People to share and showcase their work and impact. In particular, we heard from some of the people who had used services about their journeys. We also said goodbye to Gaynor Quilter, the previous Chair and a founding member who stood down from the Board at the AGM in November 2021. Additionally, Jenny Hand, the organisation's CEO retired. Trustees, staff and members wish both well as they move on and thank them both very much for the many years of dedicated leadership and action on behalf of Reaching People. Gaynor committed many voluntary hours to ensure Reaching People is thriving as a local membership charity and company today.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Method of appointment or election of trustees

Trustees are recruited as Independent individuals and also from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland who are members of Reaching People. Nominations are received through members of LVSRA/Reaching People and trustees are elected at the Annual General Meeting.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA. From May 2021 until March 2022 Ruth Rigby was seconded from Vista to act as the CEO. She was appointed directly by LVSRA as the CEO in April 2022. Sarah Richards is Finance Manager and Reaching People is also supported with a part time administrator/trainee project manager. Other staff working on the Moneywise Plus project directly employed by Reaching People this year cover the functions of project management, administration, finance support and project ambassadors. The manager and administrator for the Leadership project left Reaching People in the autumn. The opportunity was taken to review the direction of the Leadership project prior to recruitment leading to an extension of the project by the funder. Reaching People employed three Kickstart trainees to support various aspects of our work. All three have been retained by the organisation beyond their six months.

Auditor

In accordance with the company's articles, a resolution proposing that David T Mayfield be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mandy Wardle-McLelsh (Independent)

Trustee

Dated: 8 December 2022

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Leicestershire Voluntary Sector Resource Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Opinion

We have audited the financial statements of Leicestershire Voluntary Sector Resource Agency (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

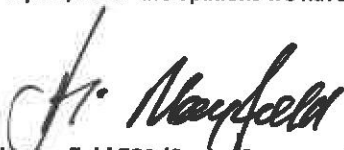
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the UK Corporate Governance Code and UK corporate taxation laws and all applicable charity laws and regulations.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes and papers provided to the Directors.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgments made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Mayfield FCA (Senior Statutory Auditor)
for and on behalf of Mayfield & Co

8 December 2022

Chartered Accountants
Statutory Auditor

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

David T Mayfield is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	-	-	1,383,033	1,383,033	10,000	-	957,840	967,840
Investments	4	37	-	-	37	90	-	-	90
Other income	5	35,292	-	900	36,192	41,631	-	-	41,631
Total income		35,329	-	1,383,933	1,419,262	51,721	-	957,840	1,009,561
Expenditure on:									
Charitable activities	6	29,165	-	1,383,201	1,412,366	32,081	-	954,072	986,153
Net income before transfers		6,164	-	732	6,896	19,640	-	3,768	23,408
Gross transfers between funds		(6,164)	5,342	822	-	(19,640)	19,640	-	-
Net movement in funds		-	5,342	1,554	6,896	-	19,640	3,768	23,408
Fund balances at 1 April 2021		20,000	117,189	3,768	140,957	20,000	97,549	-	117,549
Fund balances at 31 March 2022		20,000	122,531	5,322	147,853	20,000	117,189	3,768	140,957

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET**

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Debtors	10	70,873		10,089	
Cash at bank and in hand		474,549		358,455	
		<u>545,422</u>		<u>368,544</u>	
Creditors: amounts falling due within one year	11	(397,569)		(227,587)	
Net current assets			147,853		140,957
Income funds					
Restricted funds	14		5,322		3,768
<u>Unrestricted funds</u>					
Designated funds	15	122,531		117,189	
General unrestricted funds	13	20,000		20,000	
			<u>142,531</u>		<u>137,189</u>
			<u>147,853</u>		<u>140,957</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 8 December 2022



Miriam McKee - Treasurer (Independent)
Trustee

Company Registration No. 03576786

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		116,057		110,696
Investing activities					
Investment income received		37		90	
Net cash generated from investing activities			37		90
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			116,094		110,786
Cash and cash equivalents at beginning of year			358,455		247,669
Cash and cash equivalents at end of year			474,549		358,455

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Floor 3, 15 Wellington Street, Leicester, LE1 6HH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Grants receivable	-	1,383,033	1,383,033	967,840
For the year ended 31 March 2021	10,000	957,840		967,840
Grants receivable for core activities				
National Lottery Community Fund - Coronavirus Community Support Fund	-	-	-	97,280
Home-Start Horizons - National Lottery Community Fund	-	-	-	95,000
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	502,331	502,331	474,170
Kickstart (Department for Work and Pensions)	-	486,599	486,599	41,281
Leadership Training (National Lottery Community Fund)	-	39,697	39,697	45,451
Health Plus (NHS Charities Together)	-	21,953	21,953	-
Leicester Foodbank Plus (Feeding Britain/National Lottery Community Fund)	-	36,519	36,519	47,429
Holiday Activities and Food (Leicester City Council)	-	295,869	295,869	113,861
Other	-	65	65	53,368
	-	1,383,033	1,383,033	967,840

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	37	90

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Other Income

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Management fees	4,451	-	4,451	13,257
Consultancy	31	900	931	604
Membership	8,662	-	8,662	7,372
Moneywise Plus Management Income	22,148	-	22,148	20,398
	<u>35,292</u>	<u>900</u>	<u>36,192</u>	<u>41,631</u>
For the year ended 31 March 2021	<u><u>41,631</u></u>	<u><u>900</u></u>	<u><u>36,192</u></u>	<u><u>41,631</u></u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2022	Total 2021
	£	£	£	£
Staff costs	18,069	258,532	276,601	246,666
Equipment & maintenance expenses	131	1,000	1,131	1,391
Stationery & office expenses	358	92	450	551
Telephone	160	999	1,159	1,491
Travel & subsistence	11	59	70	-
General charitable expenditure	4,965	5,667	10,632	7,856
Moneywise Plus Partner costs	261	354,676	354,937	336,655
Project costs	-	750,847	750,847	373,989
Training costs	-	-	-	60
Advertising	100	4,500	4,600	5,100
Staff expenses	-	-	-	537
	<u>24,055</u>	<u>1,376,372</u>	<u>1,400,427</u>	<u>974,296</u>
Support costs	600	2,455	3,055	3,367
Governance costs (see note 7)	4,510	4,374	8,884	8,490
	<u>29,165</u>	<u>1,383,201</u>	<u>1,412,366</u>	<u>986,153</u>
Analysis by fund				
Unrestricted funds - general	29,165	-	29,165	
Restricted funds	-	1,383,201	1,383,201	
	<u>29,165</u>	<u>1,383,201</u>	<u>1,412,366</u>	
For the year ended 31 March 2021				
Unrestricted funds - general	32,081	-		32,081
Restricted funds	-	954,072		954,072
	<u>32,081</u>	<u>954,072</u>		<u>986,153</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Support costs, including premises costs and recruitment	-	-	-	393	
Premises costs	2,020	-	2,020	1,840	
Insurance	1,035	-	1,035	994	
Executive services	-	-	-	140	
Audit fees	-	8,400	8,400	8,280	Governance
Sundry expenses	-	251	251	64	Governance
Bank charges	-	233	233	146	Governance
	<u>3,055</u>	<u>8,884</u>	<u>11,939</u>	<u>11,857</u>	
Analysed between Charitable activities	<u>3,055</u>	<u>8,884</u>	<u>11,939</u>	<u>11,857</u>	

Governance costs includes payments to the auditors of £8,400 (2021- £8,280).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2021- £0).

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>8</u>	<u>8</u>
Employment costs	2022	2021
	£	£
Wages and salaries	257,548	225,863
Social security costs	10,844	13,468
Other pension costs	8,209	7,335
	<u>276,601</u>	<u>246,666</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

The total wage costs includes a sum of £32,054 paid to Vista (a member organisation) for the secondment of the Chief Executive Officer (CEO). Those figures include irrecoverable VAT of £5,342. Furthermore, the figure includes costs of £2,500 paid to an external consultant.

No employee received remuneration amounting to more than £60,000 in either year.

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	8,269	6,718
Other debtors	2,868	44
Prepayments and accrued income	59,736	3,327
	<u>70,873</u>	<u>10,089</u>

11 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		2,746	7,278
Deferred income	12	135,985	124,076
Trade creditors		128,456	27,790
Accruals		130,382	68,443
		<u>397,569</u>	<u>227,587</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Deferred income

	2022	2021
	£	£
Deferred income (see below)	135,985	124,076
	<u> </u>	<u> </u>
Current liabilities		
Unspent Moneywise Plus funds	44,629	24,495
Unspent Leicester Food Bank Plus	-	1,237
Unspent Leadership	82,009	90,082
Other income in advance	5,505	6,155
Unspent Emerald Centre	3,842	2,107
	<u> </u>	<u> </u>
	<u>135,985</u>	<u>124,076</u>

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

13 Unrestricted funds	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Membership Services Delivery	20,000	41,721	(22,081)	(19,640)	20,000	35,329	(29,165)	(6,164)	20,000
Covid-19 Grant	-	10,000	(10,000)	-	-	-	-	-	-
	20,000	51,721	(32,081)	(19,640)	20,000	35,329	(29,165)	(6,164)	20,000

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Income	Expenditure	£	£	Income	Expenditure	£	£
Moneywise Plus Grant	-	(474,170)	474,170	(474,170)	-	-	502,331	(502,331)	-	-
Emerald Centre Consultancy	-	(5,868)	5,868	(5,868)	-	-	965	(965)	-	-
Leadership Training Design and Development	-	-	-	-	-	-	39,697	(39,697)	-	-
Leicester Foodbank Plus	-	-	-	-	-	-	36,519	(37,341)	822	-
Feeding Britain	-	(47,429)	47,429	(47,429)	-	-	-	-	-	-
Leicester Ageing Together	-	(35,000)	35,000	(35,000)	-	-	-	-	-	-
Kickstart	-	(37,513)	41,281	(37,513)	3,768	-	486,599	(485,045)	-	5,322
Leadership	-	(47,951)	47,951	(47,951)	-	-	-	-	-	-
Health Plus	-	(192,280)	192,280	(192,280)	-	-	-	-	-	-
Holiday Activities & Food	-	(113,861)	113,861	(113,861)	-	-	295,869	(295,869)	-	-
Health Plus	-	-	-	-	-	-	21,953	(21,953)	-	-
	-	(954,072)	957,840	(954,072)	3,768	1,383,933	(1,383,201)	822	5,322	

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
				Income	Transfers	
	£	£	£	£	£	£
Designated reserve	20,000	-	20,000	-	5,000	25,000
Funds designated for future business development	77,549	19,640	77,549	19,640	342	97,531
	<u>97,549</u>	<u>19,640</u>	<u>97,549</u>	<u>19,640</u>	<u>5,342</u>	<u>122,531</u>

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

16 Analysis of net assets between funds

	Unrestricted Funds		Designated funds		Restricted funds		Total		Unrestricted Funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Current assets/(liabilities)	20,000		122,531		5,322		147,853		20,000		117,189		3,768		140,957	
	<u>20,000</u>		<u>122,531</u>		<u>5,322</u>		<u>147,853</u>		<u>20,000</u>		<u>117,189</u>		<u>3,768</u>		<u>140,957</u>	

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	70,541	58,871

Key management remuneration includes a sum of £32,054 paid to Vista (a member organisation) for the secondment of the Chief Executive Officer (CEO). Those figures include Irrecoverable VAT of £5,342.

Vista

Susan Hoath, who is a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People is also in a position of influence at Vista a member of the Charity.

During the year the charity charged membership fees of £528 and were supplied with invoiced services from Vista to the value of £49,429, which includes the £32,054 referred to above. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

CALS

Elizabeth Chahal a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at CALS a member of the Charity.

During the year the charity charged membership fees of £528 and £4,451 for seconded management service to CALS. We were supplied with invoiced services from CALS to the value of £126,530. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

The Centre Project

Eric Waweru a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People, is also in a position of influence at The Centre Project a member of the Charity.

During the year the charity charged membership fees of £70 to The Centre Project. There were no invoiced services. A Kickstart grant of £13,888 was paid to The Centre Project. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

Associate Members

The following trustees were associate members of Reaching People and were charged membership fees as follows:

- Jenny Hand £80 (since appointment on 26 November 2021)
- Mandy Wardle-McLeish £72
- Gaynor Quilter £50 (up to date of resignation on 26 November 2021)

Gaynor Quilter is also in a position of influence at Be Mindful Now CIC. The charity was supplied with invoiced services from Be Mindful Now CIC to the value of £150.50 up to the date of Gaynor Quilter's resignation on 26 November 2021.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

18	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	6,896	23,408
	Adjustments for:		
	Investment income recognised in statement of financial activities	(37)	(90)
	Movements in working capital:		
	(Increase)/decrease in debtors	(60,784)	166
	Increase in creditors	158,073	16,516
	Increase in deferred income	11,909	70,696
	Cash generated from operations	116,057	110,696
19	Analysis of changes in net funds		
	The charity had no debt during the year.		

Accounts

Charity Registration No. 1072595

Company Registration No. 03576786 (England and Wales)

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miriam McKee - Treasurer (Independent) Gaynor Quilter - Chair (Independent) Tony Cusack (Member organisation/ Independent) David Ahlquist (Independent) Mandy Wardle-Mcleish (Independent) Susan Hoath (Member organisation) (Appointed 13 July 2020) Tracey Beighton (Independent) (Appointed 24 April 2020) Eric Waweru (Member organisation) (Appointed 14 May 2021)
Secretary	Jennifer Hand
Charity number	1072595
Company number	03576786
Registered office	Floor 3 15 Wellington Street Leicester LE1 6HH
Auditor	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Mailing Kent ME19 4JQ

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
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LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Aims and objectives

The principal objectives of the charity, taken from our original memorandum and articles are to identify and develop opportunities for the benefit of the community in the counties of Leicestershire and Rutland, and the City of Leicester and in particular the advancement of education, furtherance of health and the relief of poverty, distress and sickness and to promote and organise co-operation in the achievement of those purposes.

Leicestershire Voluntary Sector Resource Agency (LVSRA), trading as Reaching People, works with people of all ages in specialist areas including housing and homelessness, equality, health and social care, education, sport, community development and regeneration, advice and information services.

Reaching People is a consortium of voluntary, community and social enterprise member organisations that are committed to working together to create lasting change. We provide a strong collaborative platform where trust, honesty, transparency and values are shared between member organisations. Through linking member organisations in Leicester, Leicestershire and Rutland in a practical, dynamic way Reaching People creates synergy and significant added value to enable improved impact for people in most need living locally.

Reaching People strengthens Voluntary, Community and Social Enterprise (VCSE) organisations through collaboration and partnership to address inequalities whilst supporting people who are disadvantaged locally.

During the year we consulted with our members to refresh our strategic objectives in the light of our recent experiences.

Objectives

We work together to:

1. Strengthen our members and the VCSE organisations through capacity building and shared learning to enable growth and improve provision and outcomes.
2. Lead on and participate in initiatives that improve collaboration, co-delivery and share expertise, experience, and resources.
3. Support and enable communities and organisations to influence and improve the way services are provided.
4. Champion and demonstrate the vital contribution of the sector to tackling inequalities and delivering effective and lasting change through improved outcomes for individuals and communities, working with key strategic partners, including commissioners.
5. Embed the learning from our work and build on it, to extend and diversify funding and income generation to support service delivery and improved outcomes.

Membership is a reciprocal process; with members contributing to the partnership as well as benefitting from it. The consortium is an opportunity to develop a collective voice and lead strategic discussions. Co-support is available in an open, confidential forum. Members gain potential to take on new work and co-deliver. Our collaborative approach creates greater impact and strengthens our voice and contribution.

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Review of the period

At the beginning of the financial year, as the Covid-19 lockdown was firmly in place, our collaborative work came into its own. The trust and commitment between members resulted in enhanced strategic peer support and less organisational isolation; the sharing of information about new funding and strengthening of funding applications led to large funding bids being successful and the creation of more collaborative projects to reach people who had been isolated at home, were shielding and extremely vulnerable; and the sharing of practices and resources led to improved support staff and volunteers working remotely in new and challenging circumstances for all.

During the year Reaching People employed 16 staff directly, many of whom are part time. Our full-time equivalent staffing during the year was 8. Our total income for the current trading year is £1,009,561.

During the year membership grew to 33 organisations with an aggregate turnover of around £221 million. Reaching People members employed a total of 2,718 staff and supported and trained 1,911 volunteers.

Activity and projects

We have:

1. Strengthened our members and the VCSE organisations through capacity building and shared learning to enable growth and improve provision and outcomes

Our new leadership project began training community leaders for the future. Our CEO network met weekly strengthening collaboration between members, building up strategy, tactics and capacity to influence others in the public sector, bringing in speakers to assist in our own capacity and growth and sharing lessons and practice as changes were made across the sector and within organisations during the pandemic. We developed a capacity to move fast by sharing experiences, and solutions such as supporting staff and volunteers in home-based working, accessing and sharing City council face masks, sharing digital solutions and working together on developments for foodbank improvements.

Through collaboration in leadership and delivery we were successful in bringing in new funds for covid holiday hunger delivered by 18 organisations, RP members and others in the community. Our successful rapid turn-around in delivery and reach into communities with most need led to collaboration through one of our members Home Start to extend the covid hunger funding for the city and that then resulted in a successful community coordination role for the holiday food and activities work in the City.

During the year our membership grew as new organisations became part of shared and collaborative delivery solutions resulting in more holistic delivery solutions to people in most need.

2. Led on and participate in initiatives that improve collaboration, co-delivery and share expertise, experience, and resources

In November RP took up the opportunity to become a gateway for the Government Kickstart scheme on behalf of our member organisations. A wide range of much needed placements was set up for young Kickstart trainees, including communications posts, stock control in foodbanks, administration and service delivery through community development trainee roles. Training for the Kickstart programme was provided by Leicester College along with other member organisations. While recruitment through the Department for Work and Pensions has been slower than expected we are confident that trainees in post are having high quality opportunities with valuable work experience and that they are able to make a difference in the organisations employing them.

During the year a new associate membership structure was established allowing smaller newer Community Interest Companies and individual supporters to join RP.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

3. Supported and enabled communities and organisations to influence and improve the way services are provided

We hosted leadership seminars with Locality focusing on social enterprise and cooperative development, leadership and influence. We led collaboration with the public sector inviting representatives from the City and County Council and VAL to leadership meetings and seminars. We worked closely with DMU on a strategic review for building back better in the City. We contributed to The Leicester and Leicestershire Economic Partnership (LLEP) digital review with evidence from Moneywise Plus and Foodbank Plus. We spoke at national events for Feeding Britain, and the Patient Information Forum.

RP members and staff were involved in the recruitment of their new CEO.

4. Championed and demonstrated the vital contribution of the sector to tackling inequalities and delivering effective and lasting change

Through the collaboration of members, we were active in promoting our work as solutions for public health, the LLEP, and with officers and commissioners in the local Councils. We were successful in ensuring local community projects were able to make Covid winter support fund referrals on behalf of local residents. The support for older people's digital access was extended by LAT with additional funding through RP, which enabled the continuation of our zoom groups logging over 4,400 attendances during February 2021. This in turn increased our collaboration with public health in the city.

Moneywise Plus (MWP), one of our flagship projects continued to support clients who joined the project going into the financial year. The support was remote e.g. by phone, whatsapp, zoom in some cases depending on their access to IT and skills and during lockdown, focussed on the practical such as welfare calls to reduce isolation, referrals to food banks etc. In the year the team took on 149 new clients. In total 230 clients we supported and 52 people moved into either employment, training and job search in a year when many people were furloughed, businesses and offices remained closed and education/training was primarily on line. For clients in the city in particular, the extended lock down made progression of any kind particularly difficult with very limited opportunities for clients who were furthest from the labour market. Covid also led to increased mental health support need and training in mental health support was supplied to the staff team by RP member organisation, LAMP.

MWP also began a new initiative (partnering a social enterprise Social Box, DMU and Leicestershire Cares) to access and recondition donated laptops and tablets for clients to have improved access as libraries and other public access points remained closed for much of the year.

The investment in relationships referrers, client support access to recycled equipment is already showing a huge upturn in results as we move into 2021-2022.

5. Embedded the learning from our work

During the year the outcomes of new projects were captured in outcomes reports. These reports are available on our website www.reachingpeople.co.uk and were used immediately to influence and secure extension funding and access new funds.

1,390 families which included 2,716 children were supported in the first covid hunger project and a further 12,356 food bags were provided in the extension project with each bag containing 5 meals. Children were also provided with activities packs in both projects.

The support to people accessing advice services in foodbanks continued and led to an extension of that project. In the 2 years of Leicester Foodbank Plus, the project supported 469 households achieving a total increase in clients' annual income of £246,620. This project led to collaboration between Reaching People and Community Advice and Law Service, one of our member organisations, in the joint management of Energywise with Foodbank Plus – to extend the impact of both projects and ensure more people in the city would benefit from greater collaboration.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

This has been a hugely significant year in the development of new collaborative delivery. Where more and more public sector organisations have been more aware of the impact of our collective work and the resulting lasting impact for people with most needs. Our own funding base broadened and as the year end approached, we knew we were successful in a bid to the NHS for older people's work going forward. Trustees identified development of a wholly owned social enterprise as a tool for working in geographical areas beyond Leicester Leicestershire and Rutland (LLR) and as a potential local development tool for diversifying income and collaboration of new services.

Financial review

Review of the finances and reserves

The results for the year ended 31 March 2021 are shown in the Statement of Financial Activities on page 12 and the position of the Charity as at 31 March 2021 is shown on the Balance Sheet on page 13.

Moneywise Plus and other new projects have led to a significant increase in turnover for Reaching People and diversification of income. This growth has also led to increased income for some of our member organisations and other community organisations we have contracted with for delivery.

The staff team remains relatively small and continues to use specialist external support where opportunities arise and need a quick turn-around, for example report writing. Sub-contracted arrangements with external consultants and with partner members are used for functions such as leadership training, report writing, proof reading, project delivery and facilitation. Staff are also directly employed to deliver specific projects giving Reaching People direct lines of accountability to the funders, and also ensuring that RP maintains the appropriate quality assurance and risk management for projects delivered by member organisations on behalf of RP.

Previously, designated funds were identified for use in the development of partnership opportunities including bid writing, management and infrastructure development. This year these funds were not needed as some of the bids written during the previous year were successful and new bids written during the year were managed within the income generated.

Reaching People is a real living wage employer and the pension contribution for staff is set at 5%. For this financial year Reaching People direct delivery projects continued to be delivered through membership organisations by way of Service Level Agreements. We also have a partnership agreement with the County Council for the delivery of Moneywise Plus and with a number of non-member community organisations for the delivery of covid food poverty projects and the Holiday activities and food project for the City Council.

Moneywise Plus and other projects have led to significant increase in turnover for Reaching People through a diversification of income. This has growth has also led to increased income for some of our member organisations and also other community organisations we have contracted with for delivery. Trustees are confident that the financial model in place has not only enabled Reaching People to grow it has in turn contributed to the growth and reach of the sector and the difference being made to people in most need.

Reserves Policy

The Trustees review the reserves policy not less than annually to ensure that all relevant risk areas are included in accordance with guidance issued by the Charity Commission. Risks included are the impact of a loss of funding, and the potential impact of restructuring costs and liabilities required to downsize the organisation in an orderly manner, if an income reduction was anticipated.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees' current policy is to maintain reserves to meet its objectives:

- to pay for one-time, non-recurring expenses that build capacity, research and development and bidding expertise/ capacity and staff development or investment in infrastructure
- to cover three to six months operating costs for use to cover any short-term funding issues
- to cover the cost of redundancy payments in the event of loss of contract(s), premises and utility costs etc.

This policy requires that free and unrestricted reserves are maintained at a level that would ensure Reaching People's core activities could be maintained in the short to medium term in the event of a substantial drop in funding. The trustees consider that reserves at this level will ensure that they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This cover will help fund running costs and provide adequate working capital.

The board considers carefully the Charity's commitments, taking into account their inherent risks and the activities generally. It monitors, on an on-going basis, the fund balances available relative to its financial plans and to the meeting of its objectives in both the medium and longer term.

Reserves Cover

The total reserves funds of the Charity at 31 March 2021 are £140,957. This is made up of:

- General unrestricted reserves: £20,000.
- In accordance with our reserves policy Designated Funds of £20,000 are set aside for three to six months operating costs and the balance of £97,189 is set aside for future business development.
- Restricted Funds £3,768: The majority of our projects fall within Restricted Funds. They are the Moneywise Plus Grant, the Leadership development and design project, Leicester Food Bank Plus, Leicester Ageing Together project, Emerald Consultancy, Covid Food Poverty projects, Holiday Activities and Food funding and Kickstart.

Financial Effect of Any Significant Events

While Covid was a very significant event in the year it did not have a negative financial impact on the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

The board regularly reviews the risks that the organisation faces and identifies the actions that need to be carried out over the year to either eliminate the risk, control and reduce the risk, or accept the risk. A particular area of examination this year has been the potential redundancy implications as projects extend and the organisation grows. This is in hand through the increase in reserves and also the planned retirement of the current CEO. The trustees are satisfied that policies and procedures covering all the main areas of risk are in place and applied.

Future Strategy and Plans

Trustees are confident that Reaching People's current strategic plans, informed by member organisations engagement, are effective in bringing organisations together and delivering services to more people with higher levels of need. Our approach to a small core staffing resource and diversification of funding through a range of funding bids is also key to future sustainability for Reaching People and the support we provide to our member organisations.

We will continue to focus on ensuring our key projects are delivered effectively and efficiently with lasting results. We will also continue to learn from our own and others practice with the aim of extending our reach and influence over the coming year. Moneywise Plus has been extended until June 2023 and our new leadership programme is secured until summer 2023.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

Constitution

Leicestershire Voluntary Sector Resource Agency (LVSRA) is a registered charity and is incorporated as a company limited by guarantee, registered in England. The charity trades as Reaching People following its merger with Reaching People in June 2013. LVSRA is governed by its Memorandum and Articles of Association which are on public file at Companies House and available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miriam McKee - Treasurer (Independent)

Gaynor Quilter - Chair (Independent)

Kathryn Burgess - Vice Chair (Member organisation) (Resigned 18 November 2020)

Tony Cusack (Member organisation/Independent)

David Ahlquist (Independent)

Mandy Wardle-Mcleish (Independent)

Susan Hoath (Member organisation) (Appointed 13 July 2020)

Tracey Beighton (Independent) (Appointed 24 April 2020)

Eric Waweru (Member organisation) (Appointed 14 May 2021)

Members were shocked and saddened to learn of the sudden death of Kathryn Burgess last November. She had been a founding member and an enthusiastic advocate for Reaching People. She was an active Board member and vice-chair for many years.

We also note that it is the intention of Gaynor Quilter, our current chair and another founding member to stand down from the Board this coming year. Trustees, staff and members wish her well as she moves on and thank her very much for the many years of dedicated leadership and action on behalf of Reaching People.

Together Kathryn and Gaynor committed many voluntary hours to ensure Reaching People is thriving as a local membership charity and company today.

Method of appointment or election of trustees

Trustees are recruited as independent individuals and also from Voluntary and Community organisations operating in Leicester, Leicestershire and Rutland. Nominations are received through members of LVSRA and trustees are elected at the Annual General Meeting.

No trustee received any remuneration for services as a member of the Board of trustees or had any beneficial interest in any contract with the charity during the year. Travel or other expenses incurred in discharge of the trustees' duty are made available.

Organisational structure and decision making

The Board is responsible for all decisions by LVSRA. In July 2017 Jenny Hand was appointed directly by LVSRA as the CEO. Jenny retired in June 2021. Since May 2021 Ruth Rigby has been seconded from Vista to act as the CEO. Sarah Richards is Finance Manager and RP has also been supported from May 2018 with a part time administrator/trainee project manager. Other staff working on the Moneywise Plus project directly employed by RP this year cover the functions of project management, administration, finance support and project ambassadors. A manager and staff member delivered the Leicester Foodbank Plus project. Reaching People was also joined by a manager and administrator for the Leadership project. Reaching People employed one Kickstart trainee to support our development work and 3 others were on secondment to work in member organisations, at the request of the organisations and to support their own development.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

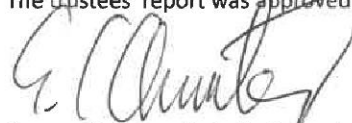
Auditor

In accordance with the company's articles, a resolution proposing that David T Mayfield be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Gaynor Quilter - Chair (Independent)

Director

Dated: 25 November 2021

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Leicestershire Voluntary Sector Resource Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Opinion

We have audited the financial statements of Leicestershire Voluntary Sector Resource Agency (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

**LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY


In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the UK Corporate Governance Code and UK corporate taxation laws and all applicable charity laws and regulations.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes and papers provided to the Directors.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgments made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David T Mayfield

25 November 2021

**Chartered Accountants
Statutory Auditor**

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

David T Mayfield is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	10,000	-	957,840	967,840	616,797
Investments	4	90	-	-	90	185
Other income	5	41,631	-	-	41,631	25,409
Total income		51,721	-	957,840	1,009,561	642,391
<u>Expenditure on:</u>						
Charitable activities	6	32,081	-	954,072	986,153	645,952
Net incoming/(outgoing) resources before transfers		19,640	-	3,768	23,408	(3,561)
Gross transfers between funds		(19,640)	19,640	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		-	19,640	3,768	23,408	(3,561)
Fund balances at 1 April 2020		20,000	97,549	-	117,549	121,110
Fund balances at 31 March 2021		20,000	117,189	3,768	140,957	117,549

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	10	10,089		10,255	
Cash at bank and in hand		358,455		247,669	
		<u>368,544</u>		<u>257,924</u>	
Creditors: amounts falling due within one year	11	(227,587)		(140,375)	
Net current assets			<u>140,957</u>		<u>117,549</u>
Income funds					
Restricted funds	14		3,768		-
<u>Unrestricted funds</u>					
Designated funds	15	117,189		97,549	
General unrestricted funds	13	20,000		20,000	
			<u>137,189</u>		<u>117,549</u>
			<u>140,957</u>		<u>117,549</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledges their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25 November 2021



Miriam McKee - Treasurer (Independent)
Trustee

Company Registration No. 03576786

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		110,696		(9,985)
Investing activities					
Investment income received		90		185	
Net cash generated from investing activities			90		185
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			110,786		(9,800)
Cash and cash equivalents at beginning of year			247,669		257,469
Cash and cash equivalents at end of year			<u>358,455</u>		<u>247,669</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY

TRADING AS REACHING PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Leicestershire Voluntary Sector Resource Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Floor 3, 15 Wellington Street, Leicester, LE1 6HH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Incoming resources made available for specific purposes as declared by the donor have been treated as restricted funds. Expenditure for those purposes is charged to the fund together with a fair allocation of overhead and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	-	-	-	19
Grants receivable	10,000	957,840	967,840	616,778
	<u>10,000</u>	<u>957,840</u>	<u>967,840</u>	<u>616,797</u>
For the year ended 31 March 2020	<u>19</u>	<u>616,778</u>		<u>616,797</u>

Grants receivable for core activities

National Lottery Community Fund - Coronavirus Community Support Fund	-	97,280	97,280	-
Home-Start Horizons - National Lottery Community Fund	-	95,000	95,000	-
Moneywise Plus Grant (National Lottery Community Fund & European Social Fund)	-	474,170	474,170	525,305
Membership Organisation Best Practice Project (Big Lottery Awards for All)	-	-	-	2,897
Kickstart (Department for Work and Pensions)	-	41,281	41,281	-
Sharing Bread + (Home Office)	-	-	-	11,068
Leadership Training (National Lottery Community Fund)	-	45,451	45,451	25,952
Local Access Programme	-	-	-	10,000
Leicester Foodbank Plus (Feeding Britain National Lottery Community Fund)	-	47,429	47,429	38,630
Holiday Activities and Food (Leicester City Council)	-	113,861	113,861	-
Other	10,000	43,368	53,368	2,926
	<u>10,000</u>	<u>957,840</u>	<u>967,840</u>	<u>616,778</u>

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	90	185
	<u>90</u>	<u>185</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other income

	2021	2020
	£	£
Management fees	13,257	-
Consultancy	604	-
Other income	-	360
Membership	7,372	7,725
Moneywise Plus Management Income	20,398	17,324
	<u>41,631</u>	<u>25,409</u>

LEICESTERSHIRE VOLUNTARY SECTOR RESOURCE AGENCY
TRADING AS REACHING PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total 2021	Total 2020
	£	£	£	£
Staff costs	11,269	235,397	246,666	173,784
Equipment & maintenance expenses	741	650	1,391	1,337
Stationery & office expenses	201	350	551	197
Telephone	260	1,231	1,491	324
Travel & subsistence	-	-	-	1,372
General charitable expenditure	2,677	5,179	7,856	7,395
Moneywise Plus Partner costs	-	336,655	336,655	409,814
Project costs	7,863	366,126	373,989	38,815
Legal and professional costs	-	-	-	3,740
Training costs	60	-	60	86
Advertising	2,100	3,000	5,100	-
Staff expenses	313	224	537	-
	<u>25,484</u>	<u>948,812</u>	<u>974,296</u>	<u>636,864</u>
Support costs	1,607	1,760	3,367	6,212
Governance costs (see note 7)	4,990	3,500	8,490	2,876
	<u>32,081</u>	<u>954,072</u>	<u>986,153</u>	<u>645,952</u>
Analysis by fund				
Unrestricted funds - general	32,081	-	32,081	
Restricted funds	-	954,072	954,072	
	<u>32,081</u>	<u>954,072</u>	<u>986,153</u>	
For the year ended 31 March 2020				
Unrestricted funds - general	27,205	-		27,205
Restricted funds	-	618,747		618,747
	<u>27,205</u>	<u>618,747</u>		<u>645,952</u>

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FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	3,817	
Support costs, including premises costs and recruitment	393	-	393	-	
Premises costs	1,840	-	1,840	1,440	
Insurance	994	-	994	955	
Executive services	140	-	140	-	
Audit/Independent examiner fees	-	8,280	8,280	2,400	Governance
Legal and professional	-	-	-	144	Governance
Sundry expenses	-	64	64	212	Governance
Bank charges	-	146	146	120	Governance
	<u>3,367</u>	<u>8,490</u>	<u>11,857</u>	<u>9,088</u>	
Analysed between Charitable activities	<u>3,367</u>	<u>8,490</u>	<u>11,857</u>	<u>9,088</u>	

Governance costs includes payments to the auditors of £8,280 (2020- £2,400 which was for independent examiners fees).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed £0 in total for travelling expenses (2020- £36).

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>8</u>	<u>5</u>

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FOR THE YEAR ENDED 31 MARCH 2021

9 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	225,863	162,910
Social security costs	13,468	9,266
Other pension costs	7,335	5,425
	<u>246,666</u>	<u>177,601</u>

No employee received remuneration amounting to more than £60,000 in either year.

10 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	6,718	10,165
Other debtors	44	44
Prepayments and accrued income	3,327	46
	<u>10,089</u>	<u>10,255</u>

11 Creditors: amounts falling due within one year		2021	2020
	Notes	£	£
Other taxation and social security		7,278	6,178
Deferred income	12	124,076	53,380
Trade creditors		27,790	59,612
Accruals		68,443	21,205
		<u>227,587</u>	<u>140,375</u>

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FOR THE YEAR ENDED 31 MARCH 2021

12 Deferred income

	2021	2020
	£	£
Deferred income (see below)	124,076	53,380
	<u>124,076</u>	<u>53,380</u>
Current liabilities		
Unspent Moneywise Plus funds	24,495	18,684
Unspent Leicester Food Bank Plus	1,237	24,855
Unspent Leadership	90,082	-
Other income in advance	6,155	1,866
Unspent Emerald Consultancy	2,107	7,975
	<u>124,076</u>	<u>53,380</u>
	<u>124,076</u>	<u>53,380</u>

13 Unrestricted funds

	Balance at 1	Movement in funds		Transfers	Balance at 31
	April 2020	Income	Expenditure	£	March 2021
	£	£	£	£	£
Membership Services Delivery	20,000	41,721	(22,081)	(19,640)	20,000
Covid-19 Grant	-	10,000	(10,000)	-	-
	<u>20,000</u>	<u>51,721</u>	<u>(32,081)</u>	<u>(19,640)</u>	<u>20,000</u>
	<u>20,000</u>	<u>51,721</u>	<u>(32,081)</u>	<u>(19,640)</u>	<u>20,000</u>

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FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
Moneywise Plus Grant	-	474,170	(474,170)	-
Emerald Centre Consultancy	-	5,868	(5,868)	-
Feeding Britain	-	47,429	(47,429)	-
Leicester Ageing Together	-	35,000	(35,000)	-
Kickstart	-	41,281	(37,513)	3,768
Leadership	-	47,951	(47,951)	-
Covid Hunger	-	192,280	(192,280)	-
Easter Holiday Activities & Food	-	113,861	(113,861)	-
	-	957,840	(954,072)	3,768

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Designated reserve	20,000	-	20,000	-	20,000
Funds designated for future business development	81,110	(3,561)	77,549	19,640	97,189
	101,110	(3,561)	97,549	19,640	117,189

Designated reserve

This amount has been set aside to cover the work of the organisation in the event that funding should cease. This is set to cover approximately three-six months running costs. This amount may vary annually depending on business development.

Funds designated for future business development

This amount has been set aside by the Board of Trustees for future business development.

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17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	58,871	61,720

CALS

Kathryn Burgess was a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People until 18 November 2020 and also a Director of CALS a member of the Charity.

During the year the charity charged membership fees of £528 to CALS and were supplied with invoiced services from CALS to the value of £60,873. All amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

The Emerald Centre

Tony Cusack, who is a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People was also in a position of influence at The Emerald Centre a member of the Charity until the 30 June 2020.

During the year the charity charged membership fees of £132 and were supplied with invoiced services from The Emerald Centre to the value of £13,905 all amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

Vista

Susan Hoath, who is a trustee of Leicestershire Voluntary Sector Resource Agency trading as Reaching People is also in a position of influence at Vista a member of the Charity.

During the year the charity charged membership fees of £528 and were supplied with invoiced services from The Emerald Centre to the value of £33,250 all amounts are settled in line with normal operating requirements, with no extended terms of credit provided.

18 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	23,408	(3,561)
Adjustments for:		
Investment income recognised in statement of financial activities	(90)	(185)
Movements in working capital:		
Decrease in debtors	166	7,630
Increase in creditors	16,516	817
Increase/(decrease) in deferred income	70,696	(14,686)
Cash generated from/(absorbed by) operations	110,696	(9,985)

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19 Analysis of changes in net funds

The charity had no debt during the year.