

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
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MEHR MUTUAL CONCERN

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FOR THE YEAR ENDED 31 December 2022**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the current year we substantially due to recovery in income post COVID increased overall donations made in the current year by 43% to £28,832 (2021: £20,220). The majority of this increase was a funding was used for 3 new SMART classrooms and a new projector for a computer Lab.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2021: 6) studying in various grades/years from school year 6 to 4th year BCom. Overall, funding in Indian Rupee (Rs) terms was increased marginally compared to the previous year to Rs 501,433 (2021: Rs 495,708). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2021: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 36% to £11,937 (2021: £8,800).

The main reason for this substantial increase was the purchase of 3 new SMART classrooms and a projector at the cost of £3,962. We continue to support 6 needy (6 Male + 6 Female) degree students in terms of fees £3,300 in total for their whole degree course. The trustees reviewed the candidates that were identified by the TMT and agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

£3468 funding was provided for hardship/financial support. In the Current year 85 students at TMT educational institutions (2021: 69) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,200 to Rs8,000.

The TMT re-established a relationship with the new principle at the 'Shri Jai Narain Post Graduate College' and distributed funds that were held on account granting Rs2,000 to 69 students.

£1,407 was given to the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds

In summary in the current year, we helped 154 students with funding (2021: 69).

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Project funding

Due to recovery in our income post Covid-19, we funded the 3 SMART Classrooms and a new Projector for a computer Lab.

Poor In Need (Sonar Bangla School) presented a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. Photos and documentation were received confirming that the land has been donated to the 'Sonar Bangla Primary School' in favour of yourself (Dr Sultana Chowdhury). We will be looking to move forward and fund this project in the coming years.

Future

We are grateful for the work TMT has done on our behalf this year in identifying 12 needy students (6 Male and 6 Female) who will have started their courses this year. We are funding/assisting with their fees and will support these students until they finish their degrees. We are aware of inflationary pressure on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis currently are around £3,300 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects and we ask the TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £750 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £6,745 (2021: £4,160). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need.

Since the charity's founding, the charity has donated £160,704 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, received a tax refund of £741 in the current year and has now been fully realised. We expect no legacy income was received in the future. We are now fully invested in various funds via Hargreaves Lansdowne and our dividend income from investments is holding up well and increasing.

Donations to Other Educational Institutions

As agreed in previous years 'Poor in Need' was given £6,850 (including £750 trustees donation) (2021: £5,750 including £750 trustee's donation). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

Introduction

The school went through several lockdowns and now only a few days ago all schools in the area have been reopened. With the funding from the MEHR foundation the children have been taught and supported in numerous ways including on occasions via zoom as many of the families have mobile phones or tablets. The school was efficiently run with the dedicated Principal and three teachers and has helped fifty-one children this year. The teachers were paid their salaries during school closures and the pupils supported in a range of different ways.

What was done?

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance
- teaching materials
- snacks and food for the children
- first aid and medicine

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Issues/developments

The school was run following government guidelines on the pandemic. There has been positive feedback on the support that the children have had during this challenging time. The rates of Covid-19 are relatively high in Bangladesh and until recently the village, on the border of India, was hit hard. The principal and teachers taught and supported the children well in this very difficult time and received praise from village leaders.

Conclusion

The funding the MEHR Foundation provided has been invaluable to the school. The school has continued with teaching and supporting the pupils despite the pandemic. The staff and pupils of the school and I would like to thank you very much for your support.

We would be very grateful for your future support for financial stability and to meet the demands locally.

We will continue to run the school, carry on with the successful activities and hopefully, develop new classrooms and activities. The grant has made a huge difference to the lives of these children, their parents in the village as well as for the teachers who have paid employment in a village where there is little work. They send you their gratitude. and deep thanks for the Foundation's continued kind support.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £47,358 (2021: £37,278).

Total support costs and donations to fund students, educational institutes and other charities amounted to £28,832 (2021: £20,220).

Investment income increased by 27% from £37,278 to £47,358. This is a solid performance, as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad to smooth out returns. We are already seeing dividends being increased so hopefully in the current year the income will increase.

Due to the stable income this year our income reserves (based on 85% income available for donations) are now £50,475 (2021: £39,700), which at our current expenditure level is just under 2 years' worth of revenue reserves.

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were down 9.3% to £1,004,078 (2021: £1,072,004).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 6 to 4th year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes and Shia PG College
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

FINANCIAL REVIEW

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 2.5 years' worth of reserves. Due to the increased income in the current year (2023) we have over 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments.

FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the affect this is having on global inflation. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments the near future.

In the current year a small project was undertaken as trustees decided to continue to build reserves, we will seek proposals from our trustees and the TMT for future donations. We will also consider the Proposal for a new school building from 'Poor in Need'.

We have received all the money from Dr Hussain's estate, and it is now fully invested, and producing steady income. We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2022**

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

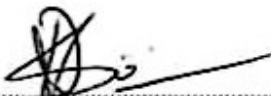
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 13/2/2024 and signed on its behalf by:



.....
R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Bygrave FMAAT

Gerald Bygraves

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date: 13/2/2024

MEHR MUTUAL CONCERN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022**

		31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	47,358	37,278
EXPENDITURE ON			
Raising funds	3	755	1,598
Charitable activities	4		
Social welfare and education		28,832	20,220
Other		1,090	(21,453)
Total		30,677	365
NET INCOME		16,681	36,913
RECONCILIATION OF FUNDS			
Total funds brought forward		1,069,470	1,032,557
TOTAL FUNDS CARRIED FORWARD		1,086,151	1,069,470

The notes form part of these financial statements

MEHR MUTUAL CONCERN

BALANCE SHEET

31 December 2022

		31.12.22	31.12.21
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Investments	9	1,000,733	990,788
CURRENT ASSETS			
Debtors	10	10,075	-
Cash at bank		75,943	79,282
		86,018	79,282
CREDITORS			
Amounts falling due within one year	11	(600)	(600)
NET CURRENT ASSETS		85,418	78,682
TOTAL ASSETS LESS CURRENT LIABILITIES		1,086,151	1,069,470
NET ASSETS		1,086,151	1,069,470
FUNDS	12		
Unrestricted funds		1,086,151	1,069,470
TOTAL FUNDS		1,086,151	1,069,470

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2024 and were signed on its behalf by:


 R Saini - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,661</u>	<u>19,840</u>
Net cash provided by operating activities		<u>6,661</u>	<u>19,840</u>
Cash flows from investing activities			
Purchase of fixed asset investments		<u>(10,000)</u>	<u>(5,415)</u>
Net cash used in investing activities		<u>(10,000)</u>	<u>(5,415)</u>
Change in cash and cash equivalents in the reporting period		<u>(3,339)</u>	<u>14,425</u>
Cash and cash equivalents at the beginning of the reporting period		<u>79,282</u>	<u>64,857</u>
Cash and cash equivalents at the end of the reporting period		<u><u>75,943</u></u>	<u><u>79,282</u></u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,681	36,913
Adjustments for:		
Losses/(gain) on investments	55	(17,073)
Increase in debtors	(10,075)	-
Net cash provided by operations	<u>6,661</u>	<u>19,840</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank	<u>79,282</u>	<u>(3,339)</u>	<u>75,943</u>
	<u>79,282</u>	<u>(3,339)</u>	<u>75,943</u>
Total	<u>79,282</u>	<u>(3,339)</u>	<u>75,943</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investments	47,358	37,278
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

3. RAISING FUNDS**Raising donations and legacies**

	31.12.22	31.12.21
	£	£
Support costs	755	1,598
	<u><u>755</u></u>	<u><u>1,598</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Social welfare and education	28,832
	<u><u>28,832</u></u>

5. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Social welfare and education	28,832	20,220
	<u><u>28,832</u></u>	<u><u>20,220</u></u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	11	24	720	755
	<u><u>11</u></u>	<u><u>24</u></u>	<u><u>720</u></u>	<u><u>755</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	37,278
EXPENDITURE ON	
Raising funds	1,598
Charitable activities	
Social welfare and education	20,220
Other	(21,453)
Total	365
NET INCOME	36,913
RECONCILIATION OF FUNDS	
Total funds brought forward	1,032,557
TOTAL FUNDS CARRIED FORWARD	1,069,470

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	990,788
Additions	10,000
Revaluations	(55)
At 31 December 2022	1,000,733
NET BOOK VALUE	
At 31 December 2022	1,000,733
At 31 December 2021	990,788

There were no investment assets outside the UK.

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	968,300
Valuation in 2021	22,488
Valuation in 2022	9,945
	<u>1,000,733</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	<u>10,075</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>600</u>	<u>600</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	74,302	17,029	91,331
Founder's Legacy	995,168	(348)	994,820
	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>
TOTAL FUNDS	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,616	(29,587)	17,029
Founder's Legacy	742	(1,090)	(348)
	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>
TOTAL FUNDS	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	58,842	15,460	74,302
Founder's Legacy	973,715	21,453	995,168
	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>
TOTAL FUNDS	<u><u>1,032,557</u></u>	<u><u>36,913</u></u>	<u><u>1,069,470</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,278	(21,818)	15,460
Founder's Legacy	-	21,453	21,453
	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>
TOTAL FUNDS	<u><u>37,278</u></u>	<u><u>(365)</u></u>	<u><u>36,913</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	58,842	32,489	91,331
Founder's Legacy	973,715	21,105	994,820
	<u>1,032,557</u>	<u>53,594</u>	<u>1,086,151</u>
TOTAL FUNDS	<u><u>1,032,557</u></u>	<u><u>53,594</u></u>	<u><u>1,086,151</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,894	(51,405)	32,489
Founder's Legacy	742	20,363	21,105
	<u>84,636</u>	<u>(31,042)</u>	<u>53,594</u>
TOTAL FUNDS	<u><u>84,636</u></u>	<u><u>(31,042)</u></u>	<u><u>53,594</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Investment income		
Investments	<u>47,358</u>	<u>37,278</u>
Total incoming resources	47,358	37,278
 EXPENDITURE		
Charitable activities		
Grants to individuals	28,832	20,220
Other		
Gains/losses on investments	1,090	(21,453)
Support costs		
Management		
Postage and stationery	11	20
Finance		
Bank charges	24	18
Governance costs		
Accountancy and legal fees	<u>720</u>	<u>1,560</u>
Total resources expended	<u>30,677</u>	<u>365</u>
Net income	<u>16,681</u>	<u>36,913</u>

This page does not form part of the statutory financial statements