

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited  
Building 115  
Bedford Technology Park  
Thurleigh  
Bedford  
Bedfordshire  
MK44 2YA

**MEHR MUTUAL CONCERN**

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FOR THE YEAR ENDED 31 December 2021**

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## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

##### **Public benefit**

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

##### **Volunteers**

The charity receives no material donated services and places a minimal reliance on external volunteers.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 December 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In the current year we have decreased overall donations that we have made by 3% to £20,220 (2020: £20,920). Trustees felt it was necessary to build up a reserve. No one-off projects were supported in the current year, however we did start to directly support 12 extra students that are all studying at degree level.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

**Donations to support students directly**

In Lucknow we directly supported 6 students (2020: 6) studying in various grades/years from school year 6 to 3rd year BCom. Indian inflation and supporting children in higher classes have meant that school fees have increased. Overall, funding in Indian Rupee (Rs) terms was increased by 9.26% to Rs495,708 (2020: Rs453,679). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2020: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

**Donations to the TMT**

**Scholarships and hardship funding**

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 79% to £6,800 (2020: £3,800).

The main reason for this substantial increase of £3000, was that we asked the TMT to assist in identifying 6 needy (6 Male + 6 Female) degree students that we could support in terms of fees for their whole degree course. The trustees reviewed the candidates that were provided and after a few changes agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

£2970 funding was provided for hardship/financial support. This year 69 students at TMT educational institutions (2020: 62) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,600 to Rs8,000.

Unfortunately, due to Covid related logistical issues, and in addition to there being a new principal at the 'Shri Jai Narain Post Graduate College', no (0) students were given any assistance (2020: 25). The money donated is being held on account and the TMT have advised they will re-establish a relationship with the new principle at the College with the aim to distribute funding to needy students in the current year.

£830 was given to the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds

In summary in the current year, we helped 69 students with funding (2020: 87).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 December 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Project funding**

Due to Covid-19 potential impact to financial markets and our income, the trustees decided to not fund any projects this year and preserve our liquid assets in case there was a reduction in our income. This would enable us to fund causes next year without having to go into our reserves.

**Poor In Need (Sonar Bangla School)** presented a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. We were concerned that the land did not belong to the school. We asked Poor in Need to come back to us with details of land being purchased and title deeds showing land was in their name and we would consider the project next year.

**Future**

We are grateful for the work TMT has done on our behalf this year in identifying 12 needy students (6 Male and 6 Female) who will have started their courses this year. We are funding/assisting with their fees and will support these students until they finish their degrees. We are aware of inflationary pressure on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis currently are around £3,000 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects and we ask the TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

**Donations to other registered charities**

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £500 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £4,160 (2020: £3,620). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need.

Since the charity's founding, the charity has donated £131,872 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, has now been fully realised, and no legacy income was received in the current year. We are now fully invested in various funds via Hargreaves Lansdowne for the next year and hope that our income is not severely affected by Covid-19 related dividend cuts by companies and funds.

**Donations to Other Educational Institutions**

As agreed in previous years 'Poor in Need' was given £5,750 (including £750 trustees donation) (2020: £5,500 (including £500 trustee's donation)). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

**Introduction**

Times have been hard for the Sonar Bangla School and its staff because of the pandemic. There have been closures but when government guidelines permitted the school has stayed open taking into consideration health and safety measures. With your funding the children have been taught and supported in numerous ways such as learning at home and at times even on grass fields. Efficiently run by the dedicated Principal and three teachers, they have helped over forty-five children on a rotating basis. The teachers' salaries were paid during school closures and the pupils are being helped whenever possible. The school has been closed for the last two weeks as the village is currently under severe lockdown rules.

**What was done?**

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance
- teaching materials

## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

- snacks and food for the children
- first aid and medicine

#### **Issues/developments**

The school was run following government guidelines on the pandemic. There has been positive feedback on the support that the children have had during this challenging time. The rates of Covid-19 are relatively high in Bangladesh but still low in the village. But despite this, as a safety measure, there are restricted opening times for banks, shops and schools etc. Now the village is in full lockdown. The principal and teachers are still supporting the children with their learning in other ways

#### **Conclusion**

The funding you have provided has been invaluable to the school. The school has continued with teaching and supporting the pupils despite the pandemic.

The staff and pupils of the school and I would like to thank you very much for your support.

We would be very grateful for your future support for financial stability under the current difficult circumstances.

We will continue to run the school, carry on with the successful activities and hopefully develop new classrooms and activities. Your grant has been invaluable and has made a huge difference to the lives of these children, their parents in the village as well as for the teachers who have paid employment during a very challenging time. They send you their gratitude and deep thanks.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total incoming resources for the year amounted to £37,278 (2020: £41,526).

Total support costs and donations to fund students, educational institutes and other charities amounted to £20,220 (2020: £20,920).

Investment income increased by 3.2 % from £36,111 to £37,278. This is a solid performance, as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad. We are already seeing dividends being restored so hopefully in the current year the income will recover to historical levels.

Due to the stable income this year our income reserves (based on 85% income available for donations) are now £39,700 (2020: £29,543), which at our current expenditure level is around 2 years' worth of revenue reserves.

## MEHR MUTUAL CONCERN

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

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#### FINANCIAL REVIEW

##### Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were up 10.7% to £1,072,004 (2020: £968,300).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 6 to 3rd year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes, Shia PG College and Shri Jai Narain PG College
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

##### Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 2.5 years' worth of reserves. Due to the increased income in the current year (2022) we have 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments, which will be affected due to dividend cuts due to the Covid 19 pandemic.

#### FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the affect this is having on global inflation. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments the near future.

In the current year no major projects were undertaken as trustees decided to build reserves, we will seek proposals from our trustees and the TMT for future donations. We will also consider the Proposal for a new school building from 'Poor in Need'.

We have received all the money from Dr Hussain's estate, and it is now fully invested, and producing steady income. We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 December 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

**Induction and training of new trustees**

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

**Risk management**

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1072561

**Principal address**

17 Mortimer Crescent  
Worcester Park  
Surrey  
KT4 7QL

**Trustees**

M Hussain  
Mrs R Iqbal  
D Iqbal  
M Holland  
R Saini  
M Lister  
Ms O Hassim  
A Moosvi  
P B Reynolds

**Independent Examiner**

Gerald Bygraves  
FMAAT  
GB Accounting Solutions Limited  
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Bedfordshire  
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Approved by order of the board of trustees on .....15/8/2022..... and signed on its behalf by:

  
R Saini - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEHR MUTUAL CONCERN**

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**Independent examiner's report to the trustees of Mehr Mutual Concern**

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

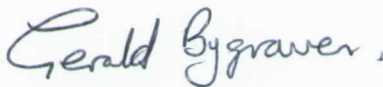
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Bygraves  
FMAAT  
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MK44 2YA

15 August 2022

**MEHR MUTUAL CONCERN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 December 2021**

		<b>31.12.21 Unrestricted funds £</b>	<b>31.12.20 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	-	5,415
Investment income	3	<b>37,278</b>	36,111
<b>Total</b>		<b>37,278</b>	41,526
 <b>EXPENDITURE ON</b>			
Raising funds	4	<b>1,598</b>	632
<b>Charitable activities</b>	5		
Social welfare and education		<b>20,220</b>	20,920
Other		<b>(21,453)</b>	86,631
<b>Total</b>		<b>365</b>	108,183
 <b>NET INCOME/(EXPENDITURE)</b>		<b>36,913</b>	(66,657)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,032,557</b>	1,099,214
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,069,470</b>	1,032,557


The notes form part of these financial statements

MEHR MUTUAL CONCERN

**BALANCE SHEET**  
31 December 2021

		31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	10	990,788	968,300
<b>CURRENT ASSETS</b>			
Cash at bank		79,282	64,857
<b>CREDITORS</b>			
Amounts falling due within one year	11	(600)	(600)
<b>NET CURRENT ASSETS</b>		<u>78,682</u>	<u>64,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,069,470</u>	<u>1,032,557</u>
<b>NET ASSETS</b>		<u>1,069,470</u>	<u>1,032,557</u>
<b>FUNDS</b>	12		
Unrestricted funds		1,069,470	1,032,557
<b>TOTAL FUNDS</b>		<u>1,069,470</u>	<u>1,032,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/08/2022 and were signed on its behalf by:

  
R. Sait - Trustee

The notes form part of these financial statements

**MEHR MUTUAL CONCERN**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>19,840</u>	<u>20,574</u>
Net cash provided by operating activities		<u>19,840</u>	<u>20,574</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		<u>(5,415)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(5,415)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>14,425</u>	<u>20,574</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>64,857</u>	<u>44,283</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>79,282</u></u>	<u><u>64,857</u></u>

The notes form part of these financial statements

**MEHR MUTUAL CONCERN**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 December 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.12.21</b>	31.12.20
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>36,913</b>	(66,657)
<b>Adjustments for:</b>		
(Gain)/losses on investments	(17,073)	86,631
Increase in creditors	-	600
<b>Net cash provided by operations</b>	<b><u>19,840</u></b>	<b><u>20,574</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/21	Cash flow	At 31/12/21
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<u>64,857</u>	<u>14,425</u>	<u>79,282</u>
	<u>64,857</u>	<u>14,425</u>	<u>79,282</u>
<b>Total</b>	<b><u>64,857</u></b>	<b><u>14,425</u></b>	<b><u>79,282</u></b>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>31.12.21</b>	31.12.20
	<b>£</b>	<b>£</b>
Legacies	-	5,415
	<u>          </u>	<u>          </u>

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2021

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investments	<u>37,278</u>	<u>36,111</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	<u>1,598</u>	<u>632</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Social welfare and education	<u>20,220</u>

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Social welfare and education	<u>20,220</u>	<u>20,920</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>20</u>	<u>18</u>	<u>1,560</u>	<u>1,598</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,415
Investment income	36,111
<b>Total</b>	<b>41,526</b>
<b>EXPENDITURE ON</b>	
Raising funds	632
<b>Charitable activities</b>	
Social welfare and education	20,920
Other	86,631
<b>Total</b>	<b>108,183</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(66,657)</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>1,099,214</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,032,557</b>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	<b>968,300</b>
Additions	<b>5,415</b>
Revaluations	<b>17,073</b>
At 31 December 2021	<b>990,788</b>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<b>990,788</b>
At 31 December 2020	<b>968,300</b>

There were no investment assets outside the UK.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2021**

**10. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2020	968,300
Valuation in 2021	22,488
	<u>990,788</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	<u>600</u>	<u>600</u>

**12. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	58,842	15,460	74,302
Founder's Legacy	973,715	21,453	995,168
	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>
<b>TOTAL FUNDS</b>	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,278	(21,818)	15,460
Founder's Legacy	-	21,453	21,453
	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>
<b>TOTAL FUNDS</b>	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2021**

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	44,283	14,559	58,842
Founder's Legacy	1,054,931	(81,216)	973,715
	<u>1,099,214</u>	<u>(66,657)</u>	<u>1,032,557</u>
<b>TOTAL FUNDS</b>	<u><u>1,099,214</u></u>	<u><u>(66,657)</u></u>	<u><u>1,032,557</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,111	(21,552)	14,559
Founder's Legacy	5,415	(86,631)	(81,216)
	<u>41,526</u>	<u>(108,183)</u>	<u>(66,657)</u>
<b>TOTAL FUNDS</b>	<u><u>41,526</u></u>	<u><u>(108,183)</u></u>	<u><u>(66,657)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	44,283	30,019	74,302
Founder's Legacy	1,054,931	(59,763)	995,168
	<u>1,099,214</u>	<u>(29,744)</u>	<u>1,069,470</u>
<b>TOTAL FUNDS</b>	<u><u>1,099,214</u></u>	<u><u>(29,744)</u></u>	<u><u>1,069,470</u></u>

**MEHR MUTUAL CONCERN****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2021**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,389	(43,370)	30,019
Founder's Legacy	5,415	(65,178)	(59,763)
	<u>78,804</u>	<u>(108,548)</u>	<u>(29,744)</u>
<b>TOTAL FUNDS</b>	<u><u>78,804</u></u>	<u><u>(108,548)</u></u>	<u><u>(29,744)</u></u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**MEHR MUTUAL CONCERN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	-	5,415
<b>Investment income</b>		
Investments	37,278	36,111
<b>Total incoming resources</b>	37,278	41,526
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	20,220	20,920
<b>Other</b>		
Gains/losses on investments	(21,453)	86,631
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	20	8
<b>Finance</b>		
Bank charges	18	24
<b>Governance costs</b>		
Accountancy and legal fees	1,560	600
<b>Total resources expended</b>	365	108,183
<b>Net income/(expenditure)</b>	36,913	(66,657)

This page does not form part of the statutory financial statements