

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

MEHR MUTUAL CONCERN

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FOR THE YEAR ENDED 31 December 2020**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the current year we have decreased overall donations that we have made by 19% to £20,920 (2019: £17,594). Trustees felt it was necessary to build up a reserve and no one-off projects were supported in the current year.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2019: 6) studying in various grades/years from school year 4 to 1st year degree. Indian inflation and supporting children in higher classes has meant that school fees have increased. Overall, funding in Indian Rupee (Rs) terms was increased by 6.25% to Rs453,679 (2019: Rs426,960). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2019: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we have to balance how many students we can support at the same time. We do not want a situation where we have to stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase in the near future. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 15% to £3,800 (2019: £3,300) of which £830 was used by the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

This year 62 students at TMT educational institutions (2019: 98) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,500 to Rs7,000.

In addition to the students helped above, an additional 25 students attending the 'Shri Jai Narain Post Graduate College' (2019: 35) were given scholarship or hardship funds of Rupees Rs2,000.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful for the collaboration between the TMT and the Shri Jai Narain Post Graduate College which is primarily a Hindu based institution. This collaboration was between the TMT and the Shri Jai Narain college was again positively reported in a local Lucknow Hindi newspaper.

In summary in the current year we helped 87 students with funding (2019: 133).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Project funding

REHWA Society Ahilya Fort, Maheshwar, Madhya Pradesh 451224, India - Covid Relief.

REHWA Society was set up in 1978 to revive the vanishing art of traditional Maheshwari weaving and sustain the community of weavers associated with it. Over 40 years, the weavers and their families have been given decent employment and working conditions, a relevant market for their products, healthcare and housing facilities. In 1989, the Ahilya Bal Jyoti School was founded to provide subsidised education for both the weavers' children and for those from disadvantaged backgrounds from Nursery to Class 8. The COVID-19 pandemic has had a sweeping impact across the world. And for the first time in 40 years, REHWA has had to shut her doors, silence her looms and close down her beloved school. This has left our weavers, staff, teachers and students safe and indoors. But the hardworking members of our family are now unable to access their source of livelihood and the craft they take great pride in.

The school is a registered charity and are registered with the Indian government under 12A and 80G legislation and FCRA account to receive donations.

A request for support was received from the REHWA Society (A School where a son of a Trustee of MMC was Volunteering as an Teacher) and is asking if we will support the teachers and the weavers with a basic income during the Covid-19 Crisis. Donating Indian Rupees Rs1000 (£10.50) a week (there are 20 teachers and 68 weavers), would cost us £980 / week. They were seeking funding for 4 weeks. It was agreed we should support this proposal and £4200 was donated (including a trustee donation of £500)

Future

We are grateful for the work TMT has done on our behalf this year and look forward to working with TMT in future to identify other social welfare and educational projects that need funding. With this in mind, we have asked the TMT to identify 12 students (6 Male and 6 Female) who will be starting their courses in the next academic year. We would look to support these student until they finish their degrees. We look forward to a revised costed proposal for next year. Estimated costs on a yearly basis is around £3,000 a year for the 12 students.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £500 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £3,620 (2019: £3,120). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need and Rehwa Society.

Since the charity's founding, the charity has donated £111,652 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, has now been fully realised, and a small amount of legacy income was received in in the current year. We are now fully invested in various funds via Hargreaves Lansdowne for the next year and hope that with the increased income the investments generate, we will be able to support bigger projects and help more students.

Donations to Other Educational Institutions

Of note in the previous year, funding was given to 'Poor in Need' (2019: £1500), This is a new and extremely small charity that was identified by one of our trustees. This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh.

We invited the owner of the school to do a presentation regarding the school and provide us with a budget/costings for the running costs. The trustees agreed to initially support the school for 3 years at a cost of £5,000 a year. In the current year in we donated £5,500 (including a trustee donation).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £41,526 (2019: £71,080) of which £5,415 (2019: £32,801) was from Dr Hussain's estate.

Total support costs and donations to fund students, educational institutes and other charities amounted to £21,552 (2019: £18,622).

Due to covid and dividend cuts Investment income decreased by 5.6 % from £38,279 to £36,111. This is not a bad performance as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad. We are already seeing dividends being restored so hopefully in the current year the income will recover.

Due to the significant increase in income this year our income reserves (based on 85% income available for donations) are now £29,543 (2019: £11,790), which at our current expenditure level is around 1.5 years' worth of revenue reserves.

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were down 8.2% to £968,300 (2019: £1,054,933).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 4 to 1st year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes, Shia PG College and Shri Jai Narain PG College
4. Covid Relief Funding to 'The Rehwa Society' in Maheshwar, Madhya Pradesh, India
5. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
6. Administration costs.

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 1.5 years' worth of reserves. Due to the increased income in the current year (2021) we have 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments, which will be affected due to dividend cuts due to the Covid 19 pandemic.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

FUTURE PLANS

The charity remains cautious in the present financial climate. However, at the year end, we received another £5,415 from Dr Fakhir Hussain's estate. This is the final donation from his estate and has again marginally increased our assets and income. In line with our founder's wishes, even though the money was not specifically donated as an endowment in the Will, the trustees have decided to treat this donation as an endowment. We look to donate 85% of the income to good causes. This donation has now been invested and is generating monthly income for the charity.

In the current year no major projects were undertaken as trustees decided to build reserves and seek proposals from the TMT for future donations.

In the current year we decided to support the Sonar Bangla School and have preliminary allocated £15,000 over 3 years (£5,000 a year) for its funding. We look forward to receiving the annual progress report from the school next year. Dependent on the report, the trustees will consider if there are further funding requirements where a donation from the charity would aid the school. Details will be provided in future annual reports.

We have received the bulk of the money from Dr Hussain's estate and it is now fully invested; this will increase our income in the coming year. There may be further opportunities for charitable donations. At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. The charity also wishes to encourage trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

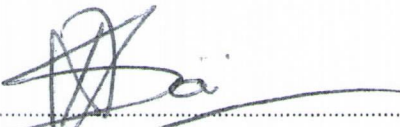
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on16/3/2022..... and signed on its behalf by:


.....
R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date:16/03/2022.....

MEHR MUTUAL CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

| | | 31.12.20 Unrestricted funds £ | 31.12.19 Total funds £ |
|--|-------|--|---------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 5,415 | 32,801 |
| Investment income | 3 | 36,111 | 38,279 |
| Total | | 41,526 | 71,080 |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 632 | 1,028 |
| Charitable activities | 5 | | |
| Social welfare and education | | 20,920 | 17,594 |
| Other | | 86,631 | (102,627) |
| Total | | 108,183 | (84,005) |
| NET INCOME/(EXPENDITURE) | | (66,657) | 155,085 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,099,214 | 944,129 |
| TOTAL FUNDS CARRIED FORWARD | | 1,032,557 | 1,099,214 |

The notes form part of these financial statements


MEHR MUTUAL CONCERN

BALANCE SHEET

31 December 2020

| | Notes | 31.12.20 Unrestricted funds £ | 31.12.19 Total funds £ |
|--|-------|--|---------------------------------|
| FIXED ASSETS | | | |
| Investments | 10 | 968,300 | 1,054,931 |
| CURRENT ASSETS | | | |
| Cash at bank | | 64,857 | 44,283 |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (600) | - |
| NET CURRENT ASSETS | | <u>64,257</u> | <u>44,283</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,032,557</u> | <u>1,099,214</u> |
| NET ASSETS | | <u>1,032,557</u> | <u>1,099,214</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | <u>1,032,557</u> | <u>1,099,214</u> |
| TOTAL FUNDS | | <u>1,032,557</u> | <u>1,099,214</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 16/13/2022 and were signed on its behalf by:


R. Saint - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020**

| | Notes | 31.12.20 £ | 31.12.19 £ |
|--|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>20,574</u> | <u>52,458</u> |
| Net cash provided by operating activities | | <u>20,574</u> | <u>52,458</u> |
| Cash flows from investing activities | | | |
| Purchase of fixed asset investments | | <u>-</u> | <u>(76,409)</u> |
| Net cash provided by/(used in) investing activities | | <u>-</u> | <u>(76,409)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>20,574</u> | <u>(23,951)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>44,283</u> | <u>68,234</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>64,857</u></u> | <u><u>44,283</u></u> |

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

| | 31.12.20 £ | 31.12.19 £ |
|---|---------------|---------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (66,657) | 155,085 |
| Adjustments for: | | |
| Losses/(gain) on investments | 86,631 | (102,627) |
| Increase in creditors | 600 | - |
| Net cash provided by operations | <u>20,574</u> | <u>52,458</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/1/20 £ | Cash flow £ | At 31/12/20 £ |
|--------------|----------------|----------------|------------------|
| Net cash | | | |
| Cash at bank | <u>44,283</u> | <u>20,574</u> | <u>64,857</u> |
| | <u>44,283</u> | <u>20,574</u> | <u>64,857</u> |
| Total | <u>44,283</u> | <u>20,574</u> | <u>64,857</u> |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 31.12.20 | 31.12.19 |
|----------|--------------|---------------|
| | £ | £ |
| Legacies | <u>5,415</u> | <u>32,801</u> |

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

3. INVESTMENT INCOME

| | 31.12.20 | 31.12.19 |
|-------------|---------------|---------------|
| | £ | £ |
| Investments | <u>36,111</u> | <u>38,279</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.12.20 | 31.12.19 |
|---------------|------------|--------------|
| | £ | £ |
| Support costs | <u>632</u> | <u>1,028</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 6) |
|------------------------------|--|
| | £ |
| Social welfare and education | <u>20,920</u> |

6. GRANTS PAYABLE

| | 31.12.20 | 31.12.19 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Social welfare and education | <u>20,920</u> | <u>17,594</u> |

7. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|--------------------------------|------------|-----------|------------------|------------|
| | £ | £ | £ | £ |
| Raising donations and legacies | <u>8</u> | <u>24</u> | <u>600</u> | <u>632</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|------------------------------------|----------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 32,801 |
| Investment income | 38,279 |
| Total | 71,080 |
| EXPENDITURE ON | |
| Raising funds | 1,028 |
| Charitable activities | |
| Social welfare and education | 17,594 |
| Other | (102,627) |
| Total | (84,005) |
| NET INCOME | 155,085 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 944,129 |
| TOTAL FUNDS CARRIED FORWARD | 1,099,214 |

10. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2020 | 1,054,931 |
| Revaluations | (86,631) |
| At 31 December 2020 | 968,300 |
| NET BOOK VALUE | |
| At 31 December 2020 | 968,300 |
| At 31 December 2019 | 1,054,931 |

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 £ | 31.12.19 £ |
|-----------------|---------------|---------------|
| Other creditors | 600 | - |

12. MOVEMENT IN FUNDS

| | At 1/1/20 £ | Net movement in funds £ | At 31/12/20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 44,283 | 14,559 | 58,842 |
| Founder's Legacy | 1,054,931 | (81,216) | 973,715 |
| | <u>1,099,214</u> | <u>(66,657)</u> | <u>1,032,557</u> |
| TOTAL FUNDS | <u>1,099,214</u> | <u>(66,657)</u> | <u>1,032,557</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 36,111 | (21,552) | 14,559 |
| Founder's Legacy | 5,415 | (86,631) | (81,216) |
| | <u>41,526</u> | <u>(108,183)</u> | <u>(66,657)</u> |
| TOTAL FUNDS | <u>41,526</u> | <u>(108,183)</u> | <u>(66,657)</u> |

Comparatives for movement in funds

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/19 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 24,626 | 19,657 | 44,283 |
| Founder's Legacy | 919,503 | 135,428 | 1,054,931 |
| | <u>944,129</u> | <u>155,085</u> | <u>1,099,214</u> |
| TOTAL FUNDS | <u>944,129</u> | <u>155,085</u> | <u>1,099,214</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 38,279 | (18,622) | 19,657 |
| Founder's Legacy | 32,801 | 102,627 | 135,428 |
| | <u>71,080</u> | <u>84,005</u> | <u>155,085</u> |
| TOTAL FUNDS | <u>71,080</u> | <u>84,005</u> | <u>155,085</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/20 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 24,626 | 34,216 | 58,842 |
| Founder's Legacy | 919,503 | 54,212 | 973,715 |
| | <u>944,129</u> | <u>88,428</u> | <u>1,032,557</u> |
| TOTAL FUNDS | <u>944,129</u> | <u>88,428</u> | <u>1,032,557</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 74,390 | (40,174) | 34,216 |
| Founder's Legacy | 38,216 | 15,996 | 54,212 |
| | <u>112,606</u> | <u>(24,178)</u> | <u>88,428</u> |
| TOTAL FUNDS | <u>112,606</u> | <u>(24,178)</u> | <u>88,428</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020**

| | 31.12.20 £ | 31.12.19 £ |
|---------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Legacies | 5,415 | 32,801 |
| Investment income | | |
| Investments | 36,111 | 38,279 |
| Total incoming resources | <u>41,526</u> | <u>71,080</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Grants to individuals | 20,920 | 17,594 |
| Other | | |
| Gains/losses on investments | 86,631 | (102,627) |
| Support costs | | |
| Management | | |
| Postage and stationery | 8 | 28 |
| Finance | | |
| Bank charges | 24 | 16 |
| Governance costs | | |
| Accountancy and legal fees | 600 | 984 |
| Total resources expended | <u>108,183</u> | <u>(84,005)</u> |
| Net (expenditure)/income | <u>(66,657)</u> | <u>155,085</u> |

This page does not form part of the statutory financial statements