

MEHR MUTUAL CONCERN

England & Wales · Charity number 1072561

Details

Status Registered

Legal form Other

Registered 1998-11-24

Register [View on the Charity Commission register](#)

Contact

Address 17 Mortimer Crescent
Worcester Park
KT4 7QL

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Activities

Objects: (A) SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN PARTICULAR WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING (B) THE RELIEF OF POVERTY OF PERSONS RESIDENT IN LUCKNOW U.P. INDIA

Activities: Social Welfare and Educational Causes for overseas underdeveloped countries

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, BUT IN PRACTICE LUCKNOW U.P. INDIA
- Bangladesh
- India
- Nepal
- Occupied Palestinian Territories
- Pakistan
- Uganda
- Zambia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,933	£46,232	-	-
2023-12-31	£50,838	£34,925	-	-
2022-12-31	£47,358	£30,677	-	-
2021-12-31	£37,278	£21,818	-	-
2020-12-31	£41,526	£21,552	-	-

Trustees

Name	Role	Appointed
MEHDI HASNAIN HUSSAIN	Chair	
ALI MOOSVI		2013-01-30
DAVID IQBAL		2013-04-21
MARTIN LISTER		
MRS RIDAH IQBAL		2011-07-03
OONA HASSIM		2011-06-12
Peter Bryan Reynolds		2014-05-01
RAJESH SAINI		

MEHR MUTUAL CONCERN

England & Wales - Charity number 1072561

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
MEHR MUTUAL CONCERN**

**GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA**

MEHR MUTUAL CONCERN

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FOR THE YEAR ENDED 31 December 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We had a successful year as income from our investments increased, as did our reserves. . In the current year we increased overall donations by 32% to £46,187 (2023: £34,870). Most of this increase was due to adhoc in year donations to 'Medical Aid for Palestinians'

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2023: 6) studying in various grades/years from school year 7 to Masters Level at university (MBA). Overall, funding in Indian Rupee (Rs) terms was increased compared to the previous year due to students moving to higher classes that incur higher fees Rs640,865 (2023: Rs501,440). The increase in Pound (£) terms was £6,100 (2023: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. As there were no Capital expenditure projects proposed in the current year we decreased funding to £10,200 (2023 £14,460).

We continue to support 12 needy (6 Male + 6 Female) degree students in terms of fees £3,300 in total for their whole degree course. The trustees reviewed the candidates that were identified by the TMT and agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

Funding is provided for hardship/financial support for students, we have not received a breakdown of distributions in the current year but in previous years 158 students at TMT educational institutions were given scholarship or hardship funds ranging from Indian Rupees Rs400 to Rs8,000.

The TMT re-established a relationship with the new principal at the 'Shri Jai Narain Post Graduate College', to provide hardship funds to students. We have not received a breakdown of distributions in the current year,

£1,200 of the donation was allocated to the TMT for their own charitable projects

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds.

ACHIEVEMENTS AND PERFORMANCE

Project funding

The TMT

No Projects were funded in the current year.

Sonar Bangla School

In the previous year we were presented with a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the Charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. Photos and documentation were received confirming that the land has been donated to the 'Sonar Bangla Primary School' in favour of the school's founder (Dr Sultana Chowdhry). But due to flooding and weather conditions no progress was made in previous years.

In the current year £12,257 was provided to start the building project for the school. A report from the school is presented later on in the report.

Future

We are grateful for the work TMT has done on our behalf in identifying 12 needy students (6 Male and 6 Female). We are funding/assisting with their fees and will support these students until they finish their degrees or higher qualifications. We are aware of inflationary pressures on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis are currently around £3,300 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects, and we ask The TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £1,000 to donate to charities/causes that meet the objectives of the Charity. Funding to them in the current year was £8,000 (2023: £9,000). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, TMT, Medical Aid for Palestinians (MAP), and Poor in Need.

Due to the situation in Gaza, we donated an additional £5,000 midyear to Medical Aid for Palestinians (MAP).

Since the Charity's founding, the Charity has donated just over £241,000 to various charitable causes.

Donations to Other Educational Institutions

As agreed in previous years 'Poor in Need' was given £6,000 (including £500 in trustees' donations) (2023: £7,000 including £750 in trustees' donations). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

Sonar Bangla School Report for MEHR - 2024

Introduction

The Sonar Bangla School is going well, although there has been some building works this year. With your funding the children have been taught English, the Bengali curriculum and other activities. Efficiently run with a new dedicated Principal and three teachers, the children are taught on a rotating basis.

What was done?

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance because of hurricane and flooding
- teaching materials
- snacks and food for the children

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

- first aid and medicine

The funding for the building work that you kindly provided meant that much needed work was done, although some is still ongoing.

Issues/developments

The school has become a small hub in the local area and there continues to be positive feedback on the support that the children have had and the teaching from staff members. The wider politics of the prime minister Sheikh Hasina being ousted out of government meant much upheaval for the country which also reached the village. This led to some violence, closure of government schools, facilities and transport and shops and the increase in prices of basic food and materials.

Governance

Due to ill health and poor attendance, the principal Sujid Rahma was let go of his post and a new Principal, Naeem Chowdhury was hired. Naeem is young and proactive and has brought a lot of good ideas and new energy to the school. He also supervised and managed the building work very efficiently. The other teachers remain the same. As a new Principal I speak to Naeem daily, sometimes several times a day, to ensure that the school is being run efficiently and the building work is cost effective.

Grant Expenditure

Please see a breakdown of how the grant of £6000.00 was used:

- Teacher's salary: £2,800.00
- Equipment and teaching materials: £760.20
- Food/Refreshments: £1275.80
- Miscellaneous e.g. health, first aid, medication: £164.00

Building Maintenance and works

The £12,257 was used for the following:

- Road Repairs - Concrete + Work - Access to the village and path along to school.
- Rain Proofing: Repairing roof, elevating the pitch of the roof to allow better rainfall and monsoon protection. Guttering system installation.
- Moisture/Damp Proofing 1 - School requires adequate ventilation, damp proofing and leak mitigation. Windows need to be widened to allow more natural light and air flow.

The two major works were - the pathway to the school was recemented and rebuilt. This and the roof, took up a lot of the budget. It was an important task to do because due to the flooding damage, students, staff and parents were otherwise, unable to come to the school. The roof of the building has been partly done with new tin and wooden beams.

Conclusion

As a lot of the building work still needs to be completed or started, further funding is required to complete the necessary external building works.

The staff, pupils and parents and I would like to thank you from the bottom of our hearts for your funding and support. It has made a huge difference to the lives of the pupils and the condition that they learn in. Once the paintwork of the building is completed the builders are getting a written plaque or writing on the wall outside to permanently commemorate and thank the MEHR foundation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2024**

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £51,933 (2023: £50,838).

Total support costs and donations to fund students, educational institutes and other charities amounted to £47,431 (2023: £34,924).

Investment income increased by 2.2% from £50,838 to £51,933. This is a steady performance considering the Bank of England has kept interest rates at a high to reduce inflation in the economy. This has had a negative effect on investments, with the 1st cut in August 2024, to 5%. A lot of our investments are in investment trusts. They were able to distribute dividends, as they historically have revenue reserves to dip into when the economic climate is bad, to smooth out returns. We are seeing dividends being increased, so hopefully in the current year the income will increase. In addition, 10% of our investments have been moved to bond funds. This has had the effect of increasing our income and hedging against interest rate cuts.

Due to the stable income this year, our income reserves (based on 85% income available for donations) are stable despite increase in donations. Our reserves are £56,773 (2023: £58,816), which at our current expenditure level is just under 2 years' worth of revenue reserves.

Interest income was up 262% £1,963 (2023: £543).

We aim to re-invest 15% of our income for future growth and as such we reinvested £13,354 of our income in the current year into new investments in our Hargreaves Lansdown investment account.

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were up almost 2.6% to £1,000,095 (2023: £974,636).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (6 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 students (from class 6 to Masters year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes and Shia PG College and funding for classroom furniture
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are considered when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Due to the increase in donations in the year our revenue has fallen to 2 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2024

FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the events in the Middle East. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments.

In the current year a small project was undertaken as trustees decided to continue to build reserves. We will seek proposals from our trustees and the TMT for future donations. We will also consider the proposal for further funding, required for building work for the new school building, from 'Poor in Need'.

We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2024**

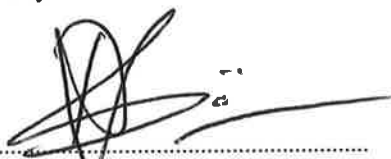
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 26/2/2026 and signed on its behalf by:



.....
R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 FMAT

Gerald Bygraves

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date: 26/02/2026

MEHR MUTUAL CONCERN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024**

		31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	51,933	50,838
EXPENDITURE ON			
Raising funds	3	45	55
Charitable activities	4		
Social welfare and education		46,187	34,870
Other		(15,606)	38,189
Total		30,626	73,114
NET INCOME/(EXPENDITURE)		21,307	(22,276)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,063,875	1,086,151
TOTAL FUNDS CARRIED FORWARD		1,085,182	1,063,875

The notes form part of these financial statements

MEHR MUTUAL CONCERN

BALANCE SHEET

31 December 2024

		31.12.24 Unrestricted funds £	31.12.23 Total funds £
FIXED ASSETS	Notes		
Investments	9	1,000,095	974,636
CURRENT ASSETS			
Cash at bank		85,687	89,839
CREDITORS			
Amounts falling due within one year	10	(600)	(600)
NET CURRENT ASSETS		<u>85,087</u>	<u>89,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,085,182</u>	<u>1,063,875</u>
NET ASSETS		<u>1,085,182</u>	<u>1,063,875</u>
FUNDS	11		
Unrestricted funds		<u>1,085,182</u>	<u>1,063,875</u>
TOTAL FUNDS		<u>1,085,182</u>	<u>1,063,875</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/2/2026 and were signed on its behalf by:


R Saini - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(6,115)</u>	<u>13,353</u>
Net cash (used in)/provided by operating activities		<u>(6,115)</u>	<u>13,353</u>
Cash flows from investing activities			
Interest received		<u>1,963</u>	<u>543</u>
Net cash provided by investing activities		<u>1,963</u>	<u>543</u>
Change in cash and cash equivalents in the reporting period		<u>(4,152)</u>	<u>13,896</u>
Cash and cash equivalents at the beginning of the reporting period		<u>89,839</u>	<u>75,943</u>
Cash and cash equivalents at the end of the reporting period		<u><u>85,687</u></u>	<u><u>89,839</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,307	(22,276)
Adjustments for:		
(Gain)/losses on investments	(25,459)	26,097
Interest received	(1,963)	(543)
Decrease in debtors	-	10,075
Net cash (used in)/provided by operations	<u>(6,115)</u>	<u>13,353</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	89,839	(4,152)	85,687
	<u>89,839</u>	<u>(4,152)</u>	<u>85,687</u>
Total	<u>89,839</u>	<u>(4,152)</u>	<u>85,687</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investments	49,970	50,295
Deposit account interest	1,963	543
	<u>51,933</u>	<u>50,838</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

3. RAISING FUNDS**Raising donations and legacies**

	31.12.24	31.12.23
	£	£
Support costs	45	55
	<u><u>45</u></u>	<u><u>55</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Social welfare and education	46,187
	<u><u>46,187</u></u>

5. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Social welfare and education	46,187	34,870
	<u><u>46,187</u></u>	<u><u>34,870</u></u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Raising donations and legacies	33	12	45
	<u><u>33</u></u>	<u><u>12</u></u>	<u><u>45</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	50,838
	<u><u>50,838</u></u>
EXPENDITURE ON	
Raising funds	55
Charitable activities	
Social welfare and education	34,870
	<u><u>34,870</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Other	38,189
Total	73,114

NET INCOME/(EXPENDITURE) (22,276)

RECONCILIATION OF FUNDS

Total funds brought forward 1,086,151

TOTAL FUNDS CARRIED FORWARD **1,063,875**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	974,636
Revaluations	25,459
	1,000,095
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	1,000,095
At 31 December 2023	974,636

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2020	968,300
Valuation in 2021	22,488
Valuation in 2022	9,945
Valuation in 2023	(26,097)
Valuation in 2024	25,459
	1,000,095

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	600	600

11. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	107,244	5,701	(13,354)	99,591
Founder's Legacy	956,631	15,606	13,354	985,591
	<u>1,063,875</u>	<u>21,307</u>	<u>-</u>	<u>1,085,182</u>
TOTAL FUNDS	<u>1,063,875</u>	<u>21,307</u>	<u>-</u>	<u>1,085,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,933	(46,232)	5,701
Founder's Legacy	-	15,606	15,606
	<u>51,933</u>	<u>(30,626)</u>	<u>21,307</u>
TOTAL FUNDS	<u>51,933</u>	<u>(30,626)</u>	<u>21,307</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	91,331	15,913	107,244
Founder's Legacy	994,820	(38,189)	956,631
	<u>1,086,151</u>	<u>(22,276)</u>	<u>1,063,875</u>
TOTAL FUNDS	<u>1,086,151</u>	<u>(22,276)</u>	<u>1,063,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,838	(34,925)	15,913
Founder's Legacy	-	(38,189)	(38,189)
	<u>50,838</u>	<u>(73,114)</u>	<u>(22,276)</u>
TOTAL FUNDS	<u>50,838</u>	<u>(73,114)</u>	<u>(22,276)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	91,331	21,614	(13,354)	99,591
Founder's Legacy	994,820	(22,583)	13,354	985,591
	<u>1,086,151</u>	<u>(969)</u>	<u>-</u>	<u>1,085,182</u>
TOTAL FUNDS	<u>1,086,151</u>	<u>(969)</u>	<u>-</u>	<u>1,085,182</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,771	(81,157)	21,614
Founder's Legacy	-	(22,583)	(22,583)
	<u>102,771</u>	<u>(103,740)</u>	<u>(969)</u>
TOTAL FUNDS	<u>102,771</u>	<u>(103,740)</u>	<u>(969)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

MEHR MUTUAL CONCERN

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Investment income		
Investments	49,970	50,295
Deposit account interest	1,963	543
	<u>51,933</u>	<u>50,838</u>
Total incoming resources	51,933	50,838
EXPENDITURE		
Charitable activities		
Grants to individuals	46,187	34,870
Other		
Gains/losses on investments	(15,606)	38,189
Support costs		
Management		
Postage and stationery	33	44
Finance		
Bank charges	12	11
Total resources expended	30,626	73,114
Net income/(expenditure)	21,307	(22,276)

This page does not form part of the statutory financial statements

MEHR MUTUAL CONCERN

England & Wales - Charity number 1072561

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

MEHR MUTUAL CONCERN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We had a successful year as income from our investments increased, as did our reserves. Thus in the current year we increased overall donations by 21% to £34,870 (2022: £28,832). Most of this increase is to fund new classroom furniture in a TMT school.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2022: 6) studying in various grades/years from school year 6 to 4th year university (BCom). Overall, funding in Indian Rupee (Rs) terms was increased compared to the previous year due to the favourable currency exchange rate Rs501,440 (2022: Rs461,379). The Pound (£) to Indian Rupee (Rs) exchange increased from Rs97 to Rs104.50 to the Pound (£). There was no increase in funding, in Pound (£) terms £4,800 (2022: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 29% to £14,460 (2022: £11,937).

The main reason for this substantial increase was the purchase of new furniture (135 new desks and chairs) for 3 classrooms at the cost of £5,460.

We continue to support 12 needy (6 Male + 6 Female) degree students in terms of fees £3,300 in total for their whole degree course. The trustees reviewed the candidates that were identified by the TMT and agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

£3,973 funding was provided for hardship/financial support. In the current year 158 students at TMT educational institutions (2022: 85) have been given scholarship or hardship funds ranging from Indian Rupees Rs400 to Rs8,000.

The TMT re-established a relationship with the new principal at the 'Shri Jai Narain Post Graduate College' and have on account Rs79,838 to be distributed in 2024. Last year, 2022, Rs2,000 was given to 69 students.

£1,477 was given to the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds.

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2023**

In summary in the current year, we helped 158 students with funding (2022: 154).

ACHIEVEMENT AND PERFORMANCE

Project funding

The TMT

We funded the purchase of new furniture (135 new desks and chairs) for 3 classrooms for The TMT at the cost of £5,710.

Sonar Bangla School

In the previous year we were presented with a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. Photos and documentation were received confirming that the land has been donated to the 'Sonar Bangla Primary School' in favour of the school's founder (Dr Sultana Chowdhry).

In the current year there was no movement on this project owing to flooding in Bangladesh and other commitments of the school's founder. We are however still committed in principle to fund the building of the school.

Future

We are grateful for the work TMT has done on our behalf in identifying 12 needy students (6 Male and 6 Female). We are funding/assisting with their fees and will support these students until they finish their degrees or higher qualifications. We are aware of inflationary pressures on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis are currently around £3,300 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects, and we ask The TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £1,000 to donate to charities/causes that meet the objectives of the charity. Funding to them in the current year was £9,000 (2022: £6,745). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, TMT, Medical Aid Palestine (MAP), WaterAid and Poor in Need.

Due to the earthquake in Pakistan, we donated £2000 midyear to The Disaster Emergency Committee (DEC). Since the charity's founding, the charity has donated £195,575 to various charitable causes.

Donations to Other Educational Institutions

As agreed in previous years 'Poor in Need' was given £7,000 (including £1,500 trustees' donation) (2022: £6,850 including £750 trustees' donation). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

Sonar Bangla School Report for MEHR - April 2023

Introduction

The Sonar Bangla School is thriving with more than 60 children being taught and supported in different ways. With your funding the children have been taught English, the Bengali curriculum and Physical Exercise. Efficiently run with the dedicated Principal and 3 teachers the children were taught on a rotating basis.

What was done?

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance
- teaching materials
- snacks and food for the children
- first aid and medicine

Issues/developments

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The school had been run following government guidelines on the pandemic and measures have now been lifted. Many of the children are growing up with the school and their needs are changing. We are also getting new younger children into the school. There has been positive feedback on the support that the children have had and the teaching from staff members

Spend Monitoring

The principal Sujid Rahman reports to me, Sultana Choudhry, once a week, on the school's activities. This is an hour-long in-depth conversation about the pupils, those who have been given superstar certificates, the pupils' progress, the teaching activities and any other issues arising. Sultana also speaks to the teachers, on a rota to find out about the school's progress and provide the teacher with support. There was a lot of emergency help given by the teachers such as cash aid, visiting families at home, because of the flooding a few months ago which meant that many of the children were unable to come to school and were going without meals during the day.

Conclusion

The funding you have provided has been invaluable to the school. The school has continued with teaching and supporting the pupils despite hardships such as the flooding.

The staff and pupils of the school and I would like to thank you very much for your support.

We would be very grateful for your future support for financial stability and to build the school building as the old one has decayed hugely especially because of the floods and is currently leaking.

We will continue to run the school, carry on with the successful activities. Your grant has been invaluable and has made a huge difference to the lives of these children, their parents in the village as well as for the teachers who have paid employment during a time of economic hardship. They send you their gratitude and deep thanks.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £50,838 (2022: £47,358).

Total support costs and donations to fund students, educational institutes and other charities amounted to £34,870 (2022: £28,832).

Investment income increased by 7% from £47,358 to £50,838. This is a solid performance considering the Bank of England has increased interest rates to reduce inflation in the economy and this has had a negative effect on investments. A lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad to smooth out returns. We are already seeing dividends being increased so hopefully in the current year the income will increase.

Due to the stable income this year our income reserves (based on 85% income available for donations) are now £58,816 (2022: £50,475), which at our current expenditure level is just under 2 years' worth of revenue reserves.

We have also started to receive interest income again this was £543 (2022: Nil).

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 December 2023

FINANCIAL REVIEW

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were down 2.6% to £974,636 (2022: £1,000,733).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (7 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 students (from class 6 to 4th year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes and Shia PG College and funding for classroom furniture
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Due to the increase in donations in the year our revenue has fallen to 2.5 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments.

FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the events in the Middle East. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments the near future.

In the current year a small project was undertaken as trustees decided to continue to build reserves. We will seek proposals from our trustees and the TMT for future donations. We will also consider the proposal for a new school building from 'Poor in Need'.

We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

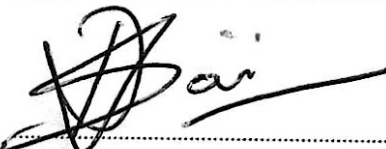
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 25/10/2024 and signed on its behalf by:


.....
R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Bygrave FMAAT

Gerald Bygraves

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date: 25/10/2024

MEHR MUTUAL CONCERN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2023**

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>50,838</u>	<u>47,358</u>
EXPENDITURE ON			
Raising funds	3	55	755
Charitable activities	4		
Social welfare and education		34,870	28,832
Other		<u>38,189</u>	<u>1,090</u>
Total		<u>73,114</u>	<u>30,677</u>
NET INCOME/(EXPENDITURE)		(22,276)	16,681
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,086,151</u>	<u>1,069,470</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,063,875</u></u>	<u><u>1,086,151</u></u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN

BALANCE SHEET
31 December 2023

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
FIXED ASSETS	Notes		
Investments	9	974,636	1,000,733
CURRENT ASSETS			
Debtors	10	-	10,075
Cash at bank		89,839	75,943
		<u>89,839</u>	<u>86,018</u>
CREDITORS			
Amounts falling due within one year	11	(600)	(600)
NET CURRENT ASSETS		<u>89,239</u>	<u>85,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,063,875</u>	<u>1,086,151</u>
NET ASSETS		<u>1,063,875</u>	<u>1,086,151</u>
FUNDS	12		
Unrestricted funds		1,063,875	1,086,151
TOTAL FUNDS		<u>1,063,875</u>	<u>1,086,151</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2024 and were signed on its behalf by:


R Sainsbury Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	I	13,353	6,661
Net cash provided by operating activities		13,353	6,661
Cash flows from investing activities			
Purchase of fixed asset investments		-	(10,000)
Interest received		543	-
Net cash provided by/(used in) investing activities		543	(10,000)
Change in cash and cash equivalents in the reporting period		13,896	(3,339)
Cash and cash equivalents at the beginning of the reporting period		75,943	79,282
Cash and cash equivalents at the end of the reporting period		89,839	75,943

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(22,276)	16,681
Adjustments for:		
Losses on investments	26,097	55
Interest received	(543)	-
Decrease/(increase) in debtors	10,075	(10,075)
Net cash provided by operations	<u>13,353</u>	<u>6,661</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank	<u>75,943</u>	<u>13,896</u>	<u>89,839</u>
	<u>75,943</u>	<u>13,896</u>	<u>89,839</u>
Total	<u>75,943</u>	<u>13,896</u>	<u>89,839</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Investments	50,295	47,358
Deposit account interest	543	-
	<u>50,838</u>	<u>47,358</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

3. RAISING FUNDS**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Support costs	55	755

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Social welfare and education		34,870

5. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Social welfare and education	34,870	28,832

6. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	44	11	55

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	47,358
EXPENDITURE ON	
Raising funds	755
Charitable activities	
Social welfare and education	28,832

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds
	£
Other	1,090
Total	30,677
NET INCOME	16,681
RECONCILIATION OF FUNDS	
Total funds brought forward	1,069,470
TOTAL FUNDS CARRIED FORWARD	1,086,151

9. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1 January 2023	1,000,733
Revaluations	(26,097)
At 31 December 2023	974,636
NET BOOK VALUE	
At 31 December 2023	974,636
At 31 December 2022	1,000,733

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments
	£
Valuation in 2020	968,300
Valuation in 2021	22,488
Valuation in 2022	9,945
Valuation in 2023	(26,097)
	974,636

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade debtors	-	10,075
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	600	600
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	91,331	15,913	107,244
Founder's Legacy	994,820	(38,189)	956,631
	<u>1,086,151</u>	<u>(22,276)</u>	<u>1,063,875</u>
TOTAL FUNDS	<u>1,086,151</u>	<u>(22,276)</u>	<u>1,063,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,838	(34,925)	15,913
Founder's Legacy	-	(38,189)	(38,189)
	<u>50,838</u>	<u>(73,114)</u>	<u>(22,276)</u>
TOTAL FUNDS	<u>50,838</u>	<u>(73,114)</u>	<u>(22,276)</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	74,302	17,029	91,331
Founder's Legacy	995,168	(348)	994,820
	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>
TOTAL FUNDS	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,616	(29,587)	17,029
Founder's Legacy	742	(1,090)	(348)
	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>
TOTAL FUNDS	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	74,302	32,942	107,244
Founder's Legacy	995,168	(38,537)	956,631
	<u>1,069,470</u>	<u>(5,595)</u>	<u>1,063,875</u>
TOTAL FUNDS	<u>1,069,470</u>	<u>(5,595)</u>	<u>1,063,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,454	(64,512)	32,942
Founder's Legacy	742	(39,279)	(38,537)
	<u>98,196</u>	<u>(103,791)</u>	<u>(5,595)</u>
TOTAL FUNDS	<u>98,196</u>	<u>(103,791)</u>	<u>(5,595)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Investment income		
Investments	50,295	47,358
Deposit account interest	543	-
	<u>50,838</u>	<u>47,358</u>
Total incoming resources	50,838	47,358
EXPENDITURE		
Charitable activities		
Grants to individuals	34,870	28,832
Other		
Gains/losses on investments	38,189	1,090
Support costs		
Management		
Postage and stationery	44	11
Finance		
Bank charges	11	24
Governance costs		
Accountancy and legal fees	-	720
Total resources expended	73,114	30,677
Net (expenditure)/income	(22,276)	16,681

This page does not form part of the statutory financial statements

MEHR MUTUAL CONCERN

England & Wales - Charity number 1072561

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

MEHR MUTUAL CONCERN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the current year we substantially due to recovery in income post COVID increased overall donations made in the current year by 43% to £28,832 (2021: £20,220). The majority of this increase was a funding was used for 3 new SMART classrooms and a new projector for a computer Lab.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2021: 6) studying in various grades/years from school year 6 to 4th year BCom. Overall, funding in Indian Rupee (Rs) terms was increased marginally compared to the previous year to Rs 501,433 (2021: Rs 495,708). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2021: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 36% to £11,937 (2021: £8,800).

The main reason for this substantial increase was the purchase of 3 new SMART classrooms and a projector at the cost of £3,962. We continue to support 6 needy (6 Male + 6 Female) degree students in terms of fees £3,300 in total for their whole degree course. The trustees reviewed the candidates that were identified by the TMT and agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

£3468 funding was provided for hardship/financial support. In the Current year 85 students at TMT educational institutions (2021: 69) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,200 to Rs8,000.

The TMT re-established a relationship with the new principle at the 'Shri Jai Narain Post Graduate College' and distributed funds that were held on account granting Rs2,000 to 69 students.

£1,407 was given to the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds

In summary in the current year, we helped 154 students with funding (2021: 69).

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Project funding

Due to recovery in our income post Covid-19, we funded the 3 SMART Classrooms and a new Projector for a computer Lab.

Poor In Need (Sonar Bangla School) presented a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. Photos and documentation were received confirming that the land has been donated to the 'Sonar Bangla Primary School' in favour of yourself (Dr Sultana Chowdhury). We will be looking to move forward and fund this project in the coming years.

Future

We are grateful for the work TMT has done on our behalf this year in identifying 12 needy students (6 Male and 6 Female) who will have started their courses this year. We are funding/assisting with their fees and will support these students until they finish their degrees. We are aware of inflationary pressure on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis currently are around £3,300 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects and we ask the TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £750 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £6,745 (2021: £4,160). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need.

Since the charity's founding, the charity has donated £160,704 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, received a tax refund of £741 in the current year and has now been fully realised. We expect no legacy income was received in the future. We are now fully invested in various funds via Hargreaves Lansdowne and our dividend income from investments is holding up well and increasing.

Donations to Other Educational Institutions

As agreed in previous years 'Poor in Need' was given £6,850 (including £750 trustees donation) (2021: £5,750 including £750 trustee's donation). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

Introduction

The school went through several lockdowns and now only a few days ago all schools in the area have been reopened. With the funding from the MEHR foundation the children have been taught and supported in numerous ways including on occasions via zoom as many of the families have mobile phones or tablets. The school was efficiently run with the dedicated Principal and three teachers and has helped fifty-one children this year. The teachers were paid their salaries during school closures and the pupils supported in a range of different ways.

What was done?

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance
- teaching materials
- snacks and food for the children
- first aid and medicine

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Issues/developments

The school was run following government guidelines on the pandemic. There has been positive feedback on the support that the children have had during this challenging time. The rates of Covid-19 are relatively high in Bangladesh and until recently the village, on the border of India, was hit hard. The principal and teachers taught and supported the children well in this very difficult time and received praise from village leaders.

Conclusion

The funding the MEHR Foundation provided has been invaluable to the school. The school has continued with teaching and supporting the pupils despite the pandemic. The staff and pupils of the school and I would like to thank you very much for your support.

We would be very grateful for your future support for financial stability and to meet the demands locally.

We will continue to run the school, carry on with the successful activities and hopefully, develop new classrooms and activities. The grant has made a huge difference to the lives of these children, their parents in the village as well as for the teachers who have paid employment in a village where there is little work. They send you their gratitude. and deep thanks for the Foundation's continued kind support.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £47,358 (2021: £37,278).

Total support costs and donations to fund students, educational institutes and other charities amounted to £28,832 (2021: £20,220).

Investment income increased by 27% from £37,278 to £47,358. This is a solid performance, as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad to smooth out returns. We are already seeing dividends being increased so hopefully in the current year the income will increase.

Due to the stable income this year our income reserves (based on 85% income available for donations) are now £50,475 (2021: £39,700), which at our current expenditure level is just under 2 years' worth of revenue reserves.

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were down 9.3% to £1,004,078 (2021: £1,072,004).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 6 to 4th year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes and Shia PG College
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2022

FINANCIAL REVIEW

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 2.5 years' worth of reserves. Due to the increased income in the current year (2023) we have over 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments.

FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the affect this is having on global inflation. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments the near future.

In the current year a small project was undertaken as trustees decided to continue to build reserves, we will seek proposals from our trustees and the TMT for future donations. We will also consider the Proposal for a new school building from 'Poor in Need'.

We have received all the money from Dr Hussain's estate, and it is now fully invested, and producing steady income. We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2022**

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

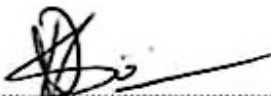
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 13/2/2024 and signed on its behalf by:



R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Bygrave FMAAT

Gerald Bygraves

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date: 13/2/2024

MEHR MUTUAL CONCERN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022**

		31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>47,358</u>	<u>37,278</u>
EXPENDITURE ON			
Raising funds	3	755	1,598
Charitable activities	4		
Social welfare and education		28,832	20,220
Other		<u>1,090</u>	<u>(21,453)</u>
Total		<u>30,677</u>	<u>365</u>
NET INCOME		16,681	36,913
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,069,470</u>	<u>1,032,557</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,086,151</u>	<u>1,069,470</u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN**BALANCE SHEET****31 December 2022**

		31.12.22	31.12.21
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Investments	9	1,000,733	990,788
CURRENT ASSETS			
Debtors	10	10,075	-
Cash at bank		75,943	79,282
		86,018	79,282
CREDITORS			
Amounts falling due within one year	11	(600)	(600)
NET CURRENT ASSETS		85,418	78,682
TOTAL ASSETS LESS CURRENT LIABILITIES		1,086,151	1,069,470
NET ASSETS		1,086,151	1,069,470
FUNDS	12		
Unrestricted funds		1,086,151	1,069,470
TOTAL FUNDS		1,086,151	1,069,470

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2024 and were signed on its behalf by:


 R Saini - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,661</u>	<u>19,840</u>
Net cash provided by operating activities		<u>6,661</u>	<u>19,840</u>
Cash flows from investing activities			
Purchase of fixed asset investments		<u>(10,000)</u>	<u>(5,415)</u>
Net cash used in investing activities		<u>(10,000)</u>	<u>(5,415)</u>
Change in cash and cash equivalents in the reporting period		<u>(3,339)</u>	<u>14,425</u>
Cash and cash equivalents at the beginning of the reporting period		<u>79,282</u>	<u>64,857</u>
Cash and cash equivalents at the end of the reporting period		<u><u>75,943</u></u>	<u><u>79,282</u></u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,681	36,913
Adjustments for:		
Losses/(gain) on investments	55	(17,073)
Increase in debtors	(10,075)	-
Net cash provided by operations	6,661	19,840

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank	79,282	(3,339)	75,943
	79,282	(3,339)	75,943
Total	79,282	(3,339)	75,943

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investments	47,358	37,278
	<u> </u>	<u> </u>

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	755	1,598
	<u>755</u>	<u>1,598</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Social welfare and education	28,832
	<u>28,832</u>

5. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Social welfare and education	28,832	20,220
	<u>28,832</u>	<u>20,220</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	11	24	720	755
	<u>11</u>	<u>24</u>	<u>720</u>	<u>755</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	37,278
EXPENDITURE ON	
Raising funds	1,598
Charitable activities	
Social welfare and education	20,220
Other	(21,453)
Total	365
NET INCOME	36,913
RECONCILIATION OF FUNDS	
Total funds brought forward	1,032,557
TOTAL FUNDS CARRIED FORWARD	1,069,470

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	990,788
Additions	10,000
Revaluations	(55)
At 31 December 2022	1,000,733
NET BOOK VALUE	
At 31 December 2022	1,000,733
At 31 December 2021	990,788

There were no investment assets outside the UK.

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	968,300
Valuation in 2021	22,488
Valuation in 2022	9,945
	<u>1,000,733</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	<u>10,075</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>600</u>	<u>600</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	74,302	17,029	91,331
Founder's Legacy	995,168	(348)	994,820
	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>
TOTAL FUNDS	<u>1,069,470</u>	<u>16,681</u>	<u>1,086,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,616	(29,587)	17,029
Founder's Legacy	742	(1,090)	(348)
	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>
TOTAL FUNDS	<u>47,358</u>	<u>(30,677)</u>	<u>16,681</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	58,842	15,460	74,302
Founder's Legacy	973,715	21,453	995,168
	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>
TOTAL FUNDS	<u><u>1,032,557</u></u>	<u><u>36,913</u></u>	<u><u>1,069,470</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,278	(21,818)	15,460
Founder's Legacy	-	21,453	21,453
	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>
TOTAL FUNDS	<u><u>37,278</u></u>	<u><u>(365)</u></u>	<u><u>36,913</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	58,842	32,489	91,331
Founder's Legacy	973,715	21,105	994,820
	<u>1,032,557</u>	<u>53,594</u>	<u>1,086,151</u>
TOTAL FUNDS	<u><u>1,032,557</u></u>	<u><u>53,594</u></u>	<u><u>1,086,151</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,894	(51,405)	32,489
Founder's Legacy	742	20,363	21,105
	<u>84,636</u>	<u>(31,042)</u>	<u>53,594</u>
TOTAL FUNDS	<u><u>84,636</u></u>	<u><u>(31,042)</u></u>	<u><u>53,594</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Investment income		
Investments	47,358	37,278
Total incoming resources	47,358	37,278
EXPENDITURE		
Charitable activities		
Grants to individuals	28,832	20,220
Other		
Gains/losses on investments	1,090	(21,453)
Support costs		
Management		
Postage and stationery	11	20
Finance		
Bank charges	24	18
Governance costs		
Accountancy and legal fees	720	1,560
Total resources expended	30,677	365
Net income	16,681	36,913

This page does not form part of the statutory financial statements

MEHR MUTUAL CONCERN

England & Wales - Charity number 1072561

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

MEHR MUTUAL CONCERN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the current year we have decreased overall donations that we have made by 3% to £20,220 (2020: £20,920). Trustees felt it was necessary to build up a reserve. No one-off projects were supported in the current year, however we did start to directly support 12 extra students that are all studying at degree level.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2020: 6) studying in various grades/years from school year 6 to 3rd year BCom. Indian inflation and supporting children in higher classes have meant that school fees have increased. Overall, funding in Indian Rupee (Rs) terms was increased by 9.26% to Rs495,708 (2020: Rs453,679). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2020: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we must balance how many students we can support at the same time. We do not want a situation where we must stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase soon. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 79% to £6,800 (2020: £3,800).

The main reason for this substantial increase of £3000, was that we asked the TMT to assist in identifying 6 needy (6 Male + 6 Female) degree students that we could support in terms of fees for their whole degree course. The trustees reviewed the candidates that were provided and after a few changes agreed to support these students that are in TMT institutes in Lucknow. We are comfortable that we can support these students for 3 to 4 years. This policy will be reviewed on a yearly basis.

£2970 funding was provided for hardship/financial support. This year 69 students at TMT educational institutions (2020: 62) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,600 to Rs8,000.

Unfortunately, due to Covid related logistical issues, and in addition to there being a new principal at the 'Shri Jai Narain Post Graduate College', no (0) students were given any assistance (2020: 25). The money donated is being held on account and the TMT have advised they will re-establish a relationship with the new principle at the College with the aim to distribute funding to needy students in the current year.

£830 was given to the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful that TMT will re-establish a relationship with the Shri Jai Narain Post Graduate College, which is primarily a Hindu based institution, so that needy students can apply for hardship funds

In summary in the current year, we helped 69 students with funding (2020: 87).

ACHIEVEMENT AND PERFORMANCE

Project funding

Due to Covid-19 potential impact to financial markets and our income, the trustees decided to not fund any projects this year and preserve our liquid assets in case there was a reduction in our income. This would enable us to fund causes next year without having to go into our reserves.

Poor In Need (Sonar Bangla School) presented a proposal to build a new school on land that was being acquired in Bangladesh. The new school would be a purpose-built school and replace the current temporary building that the school is run from. The Project was costed and would be done in phases. Trustees agreed that this would be a project that the charity could support but needed clarification on the land being acquired before we would agree to proceed with funding. We were concerned that the land did not belong to the school. We asked Poor in Need to come back to us with details of land being purchased and title deeds showing land was in their name and we would consider the project next year.

Future

We are grateful for the work TMT has done on our behalf this year in identifying 12 needy students (6 Male and 6 Female) who will have started their courses this year. We are funding/assisting with their fees and will support these students until they finish their degrees. We are aware of inflationary pressure on fees and look forward to a revised costed proposal for next year. Estimated costs on a yearly basis currently are around £3,000 a year for the 12 students.

In terms of future projects once a budget has been allocated by the trustees based on investment income for the year and ongoing commitments, we have 2 main ways to identify projects for funding. We rely on our trustees to propose projects and we ask the TMT for proposals. Merits of the proposals are discussed and if suitable, funding is allocated.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £500 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £4,160 (2020: £3,620). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need.

Since the charity's founding, the charity has donated £131,872 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, has now been fully realised, and no legacy income was received in the current year. We are now fully invested in various funds via Hargreaves Lansdowne for the next year and hope that our income is not severely affected by Covid-19 related dividend cuts by companies and funds.

Donations to Other Educational Institutions

As agreed in previous years 'Poor in Need' was given £5,750 (including £750 trustees donation) (2020: £5,500 (including £500 trustee's donation)). This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. A report has been provided by the school which is summarised below:

Introduction

Times have been hard for the Sonar Bangla School and its staff because of the pandemic. There have been closures but when government guidelines permitted the school has stayed open taking into consideration health and safety measures. With your funding the children have been taught and supported in numerous ways such as learning at home and at times even on grass fields. Efficiently run by the dedicated Principal and three teachers, they have helped over forty-five children on a rotating basis. The teachers' salaries were paid during school closures and the pupils are being helped whenever possible. The school has been closed for the last two weeks as the village is currently under severe lockdown rules.

What was done?

The funding helped to run the school in terms of:

- staff salaries
- bills for the building
- maintenance
- teaching materials

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

ACHIEVEMENT AND PERFORMANCE

- snacks and food for the children
- first aid and medicine

Issues/developments

The school was run following government guidelines on the pandemic. There has been positive feedback on the support that the children have had during this challenging time. The rates of Covid-19 are relatively high in Bangladesh but still low in the village. But despite this, as a safety measure, there are restricted opening times for banks, shops and schools etc. Now the village is in full lockdown. The principal and teachers are still supporting the children with their learning in other ways

Conclusion

The funding you have provided has been invaluable to the school. The school has continued with teaching and supporting the pupils despite the pandemic.

The staff and pupils of the school and I would like to thank you very much for your support.

We would be very grateful for your future support for financial stability under the current difficult circumstances.

We will continue to run the school, carry on with the successful activities and hopefully develop new classrooms and activities. Your grant has been invaluable and has made a huge difference to the lives of these children, their parents in the village as well as for the teachers who have paid employment during a very challenging time. They send you their gratitude and deep thanks.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £37,278 (2020: £41,526).

Total support costs and donations to fund students, educational institutes and other charities amounted to £20,220 (2020: £20,920).

Investment income increased by 3.2 % from £36,111 to £37,278. This is a solid performance, as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad. We are already seeing dividends being restored so hopefully in the current year the income will recover to historical levels.

Due to the stable income this year our income reserves (based on 85% income available for donations) are now £39,700 (2020: £29,543), which at our current expenditure level is around 2 years' worth of revenue reserves.

MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2021

FINANCIAL REVIEW

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were up 10.7% to £1,072,004 (2020: £968,300).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 6 to 3rd year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes, Shia PG College and Shri Jai Narain PG College
4. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
5. Administration costs.

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 2.5 years' worth of reserves. Due to the increased income in the current year (2022) we have 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments, which will be affected due to dividend cuts due to the Covid 19 pandemic.

FUTURE PLANS

The charity remains cautious in the present financial climate that is being affected by the war in Ukraine and the affect this is having on global inflation. We still aim to donate 85% of the income to good causes. Prudent management of our assets and the reserves we have built up should enable us to meet our future commitments the near future.

In the current year no major projects were undertaken as trustees decided to build reserves, we will seek proposals from our trustees and the TMT for future donations. We will also consider the Proposal for a new school building from 'Poor in Need'.

We have received all the money from Dr Hussain's estate, and it is now fully invested, and producing steady income. We will investigate rotating some investments to minimise risk, increase income and growth opportunities.

At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. As mentioned, the charity encourages trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

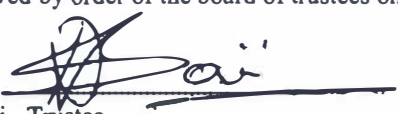
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 15/8/2022..... and signed on its behalf by:


R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

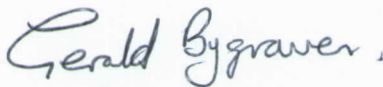
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

15 August 2022

MEHR MUTUAL CONCERN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021**

		31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	5,415
Investment income	3	<u>37,278</u>	<u>36,111</u>
Total		37,278	41,526
 EXPENDITURE ON			
Raising funds	4	1,598	632
Charitable activities	5		
Social welfare and education		20,220	20,920
Other		<u>(21,453)</u>	<u>86,631</u>
Total		365	108,183
 NET INCOME/(EXPENDITURE)		36,913	(66,657)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,032,557	1,099,214
 TOTAL FUNDS CARRIED FORWARD		<u>1,069,470</u>	<u>1,032,557</u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN

BALANCE SHEET
31 December 2021

		31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS	Notes		
Investments	10	990,788	968,300
CURRENT ASSETS			
Cash at bank		79,282	64,857
CREDITORS			
Amounts falling due within one year	11	(600)	(600)
NET CURRENT ASSETS		<u>78,682</u>	<u>64,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,069,470</u>	<u>1,032,557</u>
NET ASSETS		<u>1,069,470</u>	<u>1,032,557</u>
FUNDS	12		
Unrestricted funds		1,069,470	1,032,557
TOTAL FUNDS		<u>1,069,470</u>	<u>1,032,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/08/2022 and were signed on its behalf by:


R. Sait - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>19,840</u>	<u>20,574</u>
Net cash provided by operating activities		<u>19,840</u>	<u>20,574</u>
Cash flows from investing activities			
Purchase of fixed asset investments		<u>(5,415)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(5,415)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>14,425</u>	<u>20,574</u>
Cash and cash equivalents at the beginning of the reporting period		<u>64,857</u>	<u>44,283</u>
Cash and cash equivalents at the end of the reporting period		<u><u>79,282</u></u>	<u><u>64,857</u></u>

The notes form part of these financial statements

MEHR MUTUAL CONCERN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	36,913	(66,657)
Adjustments for:		
(Gain)/losses on investments	(17,073)	86,631
Increase in creditors	-	600
Net cash provided by operations	<u>19,840</u>	<u>20,574</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	<u>64,857</u>	<u>14,425</u>	<u>79,282</u>
	<u>64,857</u>	<u>14,425</u>	<u>79,282</u>
Total	<u>64,857</u>	<u>14,425</u>	<u>79,282</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Legacies	-	5,415
	<u> </u>	<u> </u>

MEHR MUTUAL CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investments	<u>37,278</u>	<u>36,111</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	<u>1,598</u>	<u>632</u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Social welfare and education		<u>20,220</u>

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Social welfare and education	<u>20,220</u>	<u>20,920</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>20</u>	<u>18</u>	<u>1,560</u>	<u>1,598</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,415
Investment income	36,111
Total	41,526
EXPENDITURE ON	
Raising funds	632
Charitable activities	
Social welfare and education	20,920
Other	86,631
Total	108,183
NET INCOME/(EXPENDITURE)	(66,657)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,099,214
TOTAL FUNDS CARRIED FORWARD	1,032,557

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	968,300
Additions	5,415
Revaluations	17,073
At 31 December 2021	990,788
NET BOOK VALUE	
At 31 December 2021	990,788
At 31 December 2020	968,300

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2020	968,300
Valuation in 2021	22,488
	<u>990,788</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>600</u>	<u>600</u>

12. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	58,842	15,460	74,302
Founder's Legacy	973,715	21,453	995,168
	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>
TOTAL FUNDS	<u>1,032,557</u>	<u>36,913</u>	<u>1,069,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,278	(21,818)	15,460
Founder's Legacy	-	21,453	21,453
	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>
TOTAL FUNDS	<u>37,278</u>	<u>(365)</u>	<u>36,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,283	14,559	58,842
Founder's Legacy	1,054,931	(81,216)	973,715
	<u>1,099,214</u>	<u>(66,657)</u>	<u>1,032,557</u>
TOTAL FUNDS	<u>1,099,214</u>	<u>(66,657)</u>	<u>1,032,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,111	(21,552)	14,559
Founder's Legacy	5,415	(86,631)	(81,216)
	<u>41,526</u>	<u>(108,183)</u>	<u>(66,657)</u>
TOTAL FUNDS	<u>41,526</u>	<u>(108,183)</u>	<u>(66,657)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	44,283	30,019	74,302
Founder's Legacy	1,054,931	(59,763)	995,168
	<u>1,099,214</u>	<u>(29,744)</u>	<u>1,069,470</u>
TOTAL FUNDS	<u>1,099,214</u>	<u>(29,744)</u>	<u>1,069,470</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,389	(43,370)	30,019
Founder's Legacy	5,415	(65,178)	(59,763)
	<u>78,804</u>	<u>(108,548)</u>	<u>(29,744)</u>
TOTAL FUNDS	<u><u>78,804</u></u>	<u><u>(108,548)</u></u>	<u><u>(29,744)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	-	5,415
Investment income		
Investments	37,278	36,111
Total incoming resources	37,278	41,526
EXPENDITURE		
Charitable activities		
Grants to individuals	20,220	20,920
Other		
Gains/losses on investments	(21,453)	86,631
Support costs		
Management		
Postage and stationery	20	8
Finance		
Bank charges	18	24
Governance costs		
Accountancy and legal fees	1,560	600
Total resources expended	365	108,183
Net income/(expenditure)	36,913	(66,657)

This page does not form part of the statutory financial statements

MEHR MUTUAL CONCERN

England & Wales - Charity number 1072561

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
MEHR MUTUAL CONCERN**

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

MEHR MUTUAL CONCERN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

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MEHR MUTUAL CONCERN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

Public benefit

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) Sonar Bangla School in Bangladesh (Sylet); (5) other charitable organisations that support our objectives; (6) other educational institutions that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

Volunteers

The charity receives no material donated services and places a minimal reliance on external volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the current year we have decreased overall donations that we have made by 19% to £20,920 (2019: £17,594). Trustees felt it was necessary to build up a reserve and no one-off projects were supported in the current year.

Our donations/activities can be separated into 4 parts:

1. Donations to support students directly
2. Donations to the TMT
3. Donations to other registered charities
4. Donations to other educational institutions

Donations to support students directly

In Lucknow we directly supported 6 students (2019: 6) studying in various grades/years from school year 4 to 1st year degree. Indian inflation and supporting children in higher classes has meant that school fees have increased. Overall, funding in Indian Rupee (Rs) terms was increased by 6.25% to Rs453,679 (2019: Rs426,960). The £ to Indian Rupee exchange deteriorated and as such there was no increase in funding in £ terms £4,800 (2019: £4,800).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we have to balance how many students we can support at the same time. We do not want a situation where we have to stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase in the near future. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

Donations to the TMT

Scholarships and hardship funding

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT) <http://tauheed.net/>, a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. We increased the funding by 15% to £3,800 (2019: £3,300) of which £830 was used by the TMT for their own charitable projects, and the balance to fund scholarships for needy students.

This year 62 students at TMT educational institutions (2019: 98) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,500 to Rs7,000.

In addition to the students helped above, an additional 25 students attending the 'Shri Jai Narain Post Graduate College' (2019: 35) were given scholarship or hardship funds of Rupees Rs2,000.

It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful for the collaboration between the TMT and the Shri Jai Narain Post Graduate College which is primarily a Hindu based institution. This collaboration was between the TMT and the Shri Jai Narain college was again positively reported in a local Lucknow Hindi newspaper.

In summary in the current year we helped 87 students with funding (2019: 133).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Project funding

REHWA Society Ahilya Fort, Maheshwar, Madhya Pradesh 451224, India - Covid Relief.

REHWA Society was set up in 1978 to revive the vanishing art of traditional Maheshwari weaving and sustain the community of weavers associated with it. Over 40 years, the weavers and their families have been given decent employment and working conditions, a relevant market for their products, healthcare and housing facilities. In 1989, the Ahilya Bal Jyoti School was founded to provide subsidised education for both the weavers' children and for those from disadvantaged backgrounds from Nursery to Class 8. The COVID-19 pandemic has had a sweeping impact across the world. And for the first time in 40 years, REHWA has had to shut her doors, silence her looms and close down her beloved school. This has left our weavers, staff, teachers and students safe and indoors. But the hardworking members of our family are now unable to access their source of livelihood and the craft they take great pride in.

The school is a registered charity and are registered with the Indian government under 12A and 80G legislation and FCRA account to receive donations.

A request for support was received from the REHWA Society (A School where a son of a Trustee of MMC was Volunteering as an Teacher) and is asking if we will support the teachers and the weavers with a basic income during the Covid-19 Crisis. Donating Indian Rupees Rs1000 (£10.50) a week (there are 20 teachers and 68 weavers), would cost us £980 / week. They were seeking funding for 4 weeks. It was agreed we should support this proposal and £4200 was donated (including a trustee donation of £500)

Future

We are grateful for the work TMT has done on our behalf this year and look forward to working with TMT in future to identify other social welfare and educational projects that need funding. With this in mind, we have asked the TMT to identify 12 students (6 Male and 6 Female) who will be starting their courses in the next academic year. We would look to support these student until they finish their degrees. We look forward to a revised costed proposal for next year. Estimated costs on a yearly basis is around £3,000 a year for the 12 students.

Donations to other registered charities

Finally, our trustees have identified a number of charities and projects to support. All Trustees that attended the AGM were given an allowance of £500 to donate to charities/causes that meet the objects of the charity. Funding to them in the current year was £3,620 (2019: £3,120). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Project Trust, Poor in Need and Rehwa Society.

Since the charity's founding, the charity has donated £111,652 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, has now been fully realised, and a small amount of legacy income was received in in the current year. We are now fully invested in various funds via Hargreaves Lansdowne for the next year and hope that with the increased income the investments generate, we will be able to support bigger projects and help more students.

Donations to Other Educational Institutions

Of note in the previous year, funding was given to 'Poor in Need' (2019: £1500), This is a new and extremely small charity that was identified by one of our trustees. This charity has built and runs a school in Bangladesh (Sonar Bangla School) on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh.

We invited the owner of the school to do a presentation regarding the school and provide us with a budget/costings for the running costs. The trustees agreed to initially support the school for 3 years at a cost of £5,000 a year. In the current year in we donated £5,500 (including a trustee donation).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £41,526 (2019: £71,080) of which £5,415 (2019: £32,801) was from Dr Hussain's estate.

Total support costs and donations to fund students, educational institutes and other charities amounted to £21,552 (2019: £18,622).

Due to covid and dividend cuts Investment income decreased by 5.6 % from £38,279 to £36,111. This is not a bad performance as a lot of our investments are in investment trusts. They were able to distribute dividends as they historically have revenue reserves to dip into when the economic climate is bad. We are already seeing dividends being restored so hopefully in the current year the income will recover.

Due to the significant increase in income this year our income reserves (based on 85% income available for donations) are now £29,543 (2019: £11,790), which at our current expenditure level is around 1.5 years' worth of revenue reserves.

Investment policy and objectives

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year were down 8.2% to £968,300 (2019: £1,054,933).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (8 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 4 to 1st year university)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes, Shia PG College and Shri Jai Narain PG College
4. Covid Relief Funding to 'The Rehwa Society' in Maheshwar, Madhya Pradesh, India
5. Donations to 'The Poor in Need: Sonar Bangla School' in Barohal, Sylhet, Bangladesh
6. Administration costs.

Reserves policy

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 4 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 1.5 years' worth of reserves. Due to the increased income in the current year (2021) we have 3 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments, which will be affected due to dividend cuts due to the Covid 19 pandemic.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

FUTURE PLANS

The charity remains cautious in the present financial climate. However, at the year end, we received another £5,415 from Dr Fakhir Hussain's estate. This is the final donation from his estate and has again marginally increased our assets and income. In line with our founder's wishes, even though the money was not specifically donated as an endowment in the Will, the trustees have decided to treat this donation as an endowment. We look to donate 85% of the income to good causes. This donation has now been invested and is generating monthly income for the charity.

In the current year no major projects were undertaken as trustees decided to build reserves and seek proposals from the TMT for future donations.

In the current year we decided to support the Sonar Bangla School and have preliminary allocated £15,000 over 3 years (£5,000 a year) for its funding. We look forward to receiving the annual progress report from the school next year. Dependent on the report, the trustees will consider if there are further funding requirements where a donation from the charity would aid the school. Details will be provided in future annual reports.

We have received the bulk of the money from Dr Hussain's estate and it is now fully invested; this will increase our income in the coming year. There may be further opportunities for charitable donations. At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects that we can audit. The charity also wishes to encourage trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

Organisational structure

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Rajesh Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

Risk management

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072561

Principal address

17 Mortimer Crescent
Worcester Park
Surrey
KT4 7QL

MEHR MUTUAL CONCERN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

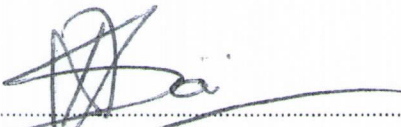
Trustees

M Hussain
Mrs R Iqbal
D Iqbal
M Holland
R Saini
M Lister
Ms O Hassim
A Moosvi
P B Reynolds

Independent Examiner

Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Approved by order of the board of trustees on 16/3/2022..... and signed on its behalf by:


.....
R Saini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEHR MUTUAL CONCERN**

Independent examiner's report to the trustees of Mehr Mutual Concern

I report to the charity trustees on my examination of the accounts of Mehr Mutual Concern (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Bygraves
FMAAT
GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

Date: 16/03/2022.....

MEHR MUTUAL CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,415	32,801
Investment income	3	36,111	38,279
Total		41,526	71,080
 EXPENDITURE ON			
Raising funds	4	632	1,028
Charitable activities	5		
Social welfare and education		20,920	17,594
Other		86,631	(102,627)
Total		108,183	(84,005)
 NET INCOME/(EXPENDITURE)		(66,657)	155,085
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,099,214	944,129
 TOTAL FUNDS CARRIED FORWARD		1,032,557	1,099,214

The notes form part of these financial statements

MEHR MUTUAL CONCERN

BALANCE SHEET

31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Investments	10	968,300	1,054,931
CURRENT ASSETS			
Cash at bank		64,857	44,283
CREDITORS			
Amounts falling due within one year	11	(600)	-
NET CURRENT ASSETS		<u>64,257</u>	<u>44,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,032,557</u>	<u>1,099,214</u>
NET ASSETS		<u>1,032,557</u>	<u>1,099,214</u>
FUNDS	12		
Unrestricted funds		<u>1,032,557</u>	<u>1,099,214</u>
TOTAL FUNDS		<u>1,032,557</u>	<u>1,099,214</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/13/2022 and were signed on its behalf by:


R. Saint - Trustee

The notes form part of these financial statements

MEHR MUTUAL CONCERN

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>20,574</u>	<u>52,458</u>
Net cash provided by operating activities		<u>20,574</u>	<u>52,458</u>
Cash flows from investing activities			
Purchase of fixed asset investments		<u>-</u>	<u>(76,409)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(76,409)</u>
Change in cash and cash equivalents in the reporting period		<u>20,574</u>	<u>(23,951)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>44,283</u>	<u>68,234</u>
Cash and cash equivalents at the end of the reporting period		<u><u>64,857</u></u>	<u><u>44,283</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	31.12.20 £	31.12.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(66,657)	155,085
Adjustments for:		
Losses/(gain) on investments	86,631	(102,627)
Increase in creditors	600	-
Net cash provided by operations	<u>20,574</u>	<u>52,458</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank	<u>44,283</u>	<u>20,574</u>	<u>64,857</u>
	<u>44,283</u>	<u>20,574</u>	<u>64,857</u>
Total	<u>44,283</u>	<u>20,574</u>	<u>64,857</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Legacies	<u>5,415</u>	<u>32,801</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Investments	<u>36,111</u>	<u>38,279</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Support costs	<u>632</u>	<u>1,028</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Social welfare and education	<u>20,920</u>

6. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Social welfare and education	<u>20,920</u>	<u>17,594</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>8</u>	<u>24</u>	<u>600</u>	<u>632</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,801
Investment income	38,279
Total	71,080
EXPENDITURE ON	
Raising funds	1,028
Charitable activities	
Social welfare and education	17,594
Other	(102,627)
Total	(84,005)
NET INCOME	155,085
RECONCILIATION OF FUNDS	
Total funds brought forward	944,129
TOTAL FUNDS CARRIED FORWARD	1,099,214

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	1,054,931
Revaluations	(86,631)
At 31 December 2020	968,300
NET BOOK VALUE	
At 31 December 2020	968,300
At 31 December 2019	1,054,931

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	600	-

12. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,283	14,559	58,842
Founder's Legacy	1,054,931	(81,216)	973,715
	<u>1,099,214</u>	<u>(66,657)</u>	<u>1,032,557</u>
TOTAL FUNDS	<u>1,099,214</u>	<u>(66,657)</u>	<u>1,032,557</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,111	(21,552)	14,559
Founder's Legacy	5,415	(86,631)	(81,216)
	<u>41,526</u>	<u>(108,183)</u>	<u>(66,657)</u>
TOTAL FUNDS	<u>41,526</u>	<u>(108,183)</u>	<u>(66,657)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	24,626	19,657	44,283
Founder's Legacy	919,503	135,428	1,054,931
	<u>944,129</u>	<u>155,085</u>	<u>1,099,214</u>
TOTAL FUNDS	<u>944,129</u>	<u>155,085</u>	<u>1,099,214</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,279	(18,622)	19,657
Founder's Legacy	32,801	102,627	135,428
	<u>71,080</u>	<u>84,005</u>	<u>155,085</u>
TOTAL FUNDS	<u>71,080</u>	<u>84,005</u>	<u>155,085</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	24,626	34,216	58,842
Founder's Legacy	919,503	54,212	973,715
	<u>944,129</u>	<u>88,428</u>	<u>1,032,557</u>
TOTAL FUNDS	<u>944,129</u>	<u>88,428</u>	<u>1,032,557</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,390	(40,174)	34,216
Founder's Legacy	38,216	15,996	54,212
	<u>112,606</u>	<u>(24,178)</u>	<u>88,428</u>
TOTAL FUNDS	<u>112,606</u>	<u>(24,178)</u>	<u>88,428</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

MEHR MUTUAL CONCERN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	5,415	32,801
Investment income		
Investments	36,111	38,279
Total incoming resources	<u>41,526</u>	<u>71,080</u>
EXPENDITURE		
Charitable activities		
Grants to individuals	20,920	17,594
Other		
Gains/losses on investments	86,631	(102,627)
Support costs		
Management		
Postage and stationery	8	28
Finance		
Bank charges	24	16
Governance costs		
Accountancy and legal fees	600	984
Total resources expended	<u>108,183</u>	<u>(84,005)</u>
Net (expenditure)/income	<u>(66,657)</u>	<u>155,085</u>

This page does not form part of the statutory financial statements