

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE

CHARITY NUMBER 1072551

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number 1072251

Correspondence Address

Maureen Greaves, Pampas, Great Glemham Road, Stratford St Andrew, Saxmundham, Suffolk, IP17 1LL

Trustees

The following Trustees have served during the year, unless indicated otherwise:

Steven Horner, Chair
Maureen Greaves (retired 31 March 2024)
Hilary Plant
Judith Dawn Spatchett (resigned 15 October 2024)
Rosemary Conibeer (appointed 9 February 2024)
Dolores Horner (appointed 14 May 2024)
David Pass (appointed 25 June 2024)
Jacqueline Plant (appointed 23 July 2024)

Professional Advisors

Legal Advisors –

Pulham & Co, Market Place, Saxmundham, Suffolk, IP17 1AG

Bankers –

HSBC, 20 High Street, Saxmundham, Suffolk, IP17 1DB

COIF Charities Fund, Senator House, 85 Queen Victoria Street, London. EC4V 4ET

Independent Examiners –

Ensors Accountants LLP, Blyth House, Rendham Road, Saxmundham, Suffolk, IP17 1WA

Statement of Trustee' responsibilities

Charity law requires the trustees to prepare financial accounts which give a true & fair view of the state of affairs of the charity. In preparing those financial accounts, the trustees are required to:

- Select suitable accounting policies
- Make reasonable and prudent judgements and estimates
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial accounts;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

History, Objectives and Activities of the Trust

The charity was registered in November 1998. The purpose of this was to raise funds and build a new community centre to replace the existing hall which was run by a separate charity. This was built in the 1920's and was no longer viable. Funds were successfully raised; land was leased from Stratford St Andrew Parish Council and the hall was built. The new hall was officially opened in March 1998. Surrounding land of 5.2 acres was purchased for amenity purposes. An extension to the hall was added, largely from self-generated funds.

Management and Governance Arrangements

The Trust Deed provides for a minimum of 3 and a maximum of 8 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. The existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. To date these have mainly related to the management and the running of the community centre.

There are also minor areas of risk relating to employing staff which have been covered by proper procedures and insurance.

Achievements and Performance of the Trust

The Trustees continue to maintain the Centre to a very high standard. Maintenance and repairs are carried out on a regular basis. Due to the age of the Centre various items have had to be replaced this year, including a new water heater, ice maker, control box for a security camera, printer and security light. We have also replaced the ceiling lights in the main hall with modern LED fittings. An addition to the Centre has been the purchase of a pressure washer.

Financial Review, Investment Policy and Reserves

The accounts are reviewed on a regular basis and reconciled monthly. Money is transferred from the Riverside Social account to the SSA and FCC account when needed, and any surplus is transferred to the CCLA for unexpected capital expenditure and to continue paying off the PWLB loan (taken out when the building was first erected).

Future Plans

An external door is booked to be replaced in January 2025. It is intended to replace the floor polisher and light in the disabled toilet. We also need to address various requirements in order to renew our insurance.

Our chairman retired in March 2024 and another Trustee retired in October 2024. A new Chairman was appointed and 3 new Trustees have joined the committee during the year. All Trustees are aware of their duties to maintain the Centre to a very high standard and to keep a close check on all financial decisions.

Independent Examiner

The trustees intend to reappoint the existing independent examiner for the following year to 31st December 2025.

A handwritten signature in black ink, appearing to be 'SH' followed by a stylized flourish.

.....
Steven Horner
Chair

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts for the year ended 31 December 2024, which are set out on pages 6 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C PAGE
ENSORS ACCOUNTANTS LLP
BLYTH HOUSE
SAXMUNDHAM
IP17 1WA

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	All unrestricted funds	
	2024	2023
	£	£
INCOME AND ENDOWMENTS FROM		
Voluntary Income	18,779	16,683
Government Grants	-	-
Income from Investments	832	647
Community Centre Activities	19,577	26,824
Miscellaneous Income	1,972	2,669
Total Income	<u>41,160</u>	<u>46,823</u>
EXPENDITURE ON:		
Fundraising & Trading Costs	-	-
Community Centre Costs	39,508	39,796
Other Expenditure	3,155	2,990
Total Resources Expended	<u>42,663</u>	<u>42,786</u>
NET MOVEMENT IN FUNDS	(1,503)	4,037
Balance brought forward	235,912	231,875
BALANCE CARRIED FORWARD	<u>234,409</u>	<u>235,912</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	2024	£	£	2023	£
Tangible Assets							
Fixed Assets	2			216,019			222,949
Current Assets							
Prepayments			-			-	
Debtors			1,124			1,142	
Cash at bank & in hand			23,569			20,217	
			<u>24,693</u>			<u>21,359</u>	
Creditors (due within 5 years)							
Community Centre Costs			-			107	
Income in Advance			360				
Public Works Loans			5,944			8,289	
			<u>6,304</u>			<u>8,396</u>	
Net Current Assets				<u>18,389</u>			<u>12,963</u>
Total assets less current liabilities				234,409			235,912
Creditors (due in over 5 years)	5			-			-
				<u>234,409</u>			<u>235,912</u>
Reserves							
General Fund							
Brought Forward				235,912			231,875
Surplus for the year				(1,503)			4,037
				<u>234,409</u>			<u>235,912</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was needed. No restatements were required.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land – not depreciated

Buildings – 2.5% reducing balance

Equipment – 7.5% reducing balance

Playground Equipment – 7.5% reducing balance

2. TANGIBLE FIXED ASSETS

	Land	Buildings	Equipment	Playground Equipment	TOTAL
	£	£	£	£	£
COST					
At 1 January 2024	20,356	335,261	65,279	32,085	452,982
Additions	-	-	1,828	-	1,828
Disposals	-	-	-	-	-
At 31 December 2024	20,356	335,261	67,107	32,085	454,810
DEPRECIATION					
At 1 January 2024	-	175,972	37,916	16,144	230,032
Charge for the year	-	4,019	2,600	2,139	8,758
On disposal	-	-	-	-	-
At 31 December 2024	-	179,991	40,516	18,283	238,790
NET BOOK VALUE					
At 1 January 2024	20,356	159,289	27,363	15,941	222,949
At 31 December 2024	20,356	155,270	26,591	13,802	216,019

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. EMPLOYEES

Number of Employees

During the year the number of employees paid by the charity (on a full time equivalent basis) was:

	2024	2023
Management	-	-
Fundraising	-	-
Charitable Work	-	-

Remuneration of Employees

	2024	2023
	£	£
Management	-	-
Fundraising	-	-
Charitable Work	-	-

4. FUNDING FOR BUILDING

Grants received in 1998 amounted to £85,000 from the National Lottery Charities Board Community Fund. Also £31,490 in 2003 from the sale of the "Old Hut".

5. LONG TERM LOANS

These consist of Public Works Loans via the Parish Council.

	2024	2023
	£	£
Public Works Loans – due within 5 years	5,944	8,289
Public Works Loans – due after 5 years	-	-
	<u>5,944</u>	<u>8,289</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Income				
Voluntary Income:				
Riverside Social Club	18,519		16,206	
Donations	<u>260</u>		<u>477</u>	
		18,779		16,683
Government Grants				
ESDC Grants	<u>-</u>	-	<u>-</u>	-
Activities for Generating Funds				
Fundraising Income	<u>-</u>	-	<u>-</u>	-
Trading Income:				
Hall Lettings	19,577		26,824	
Vending Machine	<u>-</u>		<u>-</u>	
		19,577		26,824
Investment Income:				
Interest Received		832		647
Miscellaneous Income:				
E-on Receipts – Solar Panels	1,972		1,974	
Grants	<u>-</u>		<u>695</u>	
		1,972		2,669
Total Income		<u>41,160</u>		<u>46,823</u>
Expenditure				
Direct charitable re Riverside Centre				
Booking Clerk	6,804		6,264	
Energy	10,058		7,879	
Insurance	1,838		1,602	
Cleaning	3,180		2,416	
Telephone	1,048		726	
Water rates	11		160	
Repairs	2,811		8,039	
Refuse Collection	1,118		877	
Licenses	906		884	
Playground Inspection	118		107	
Grounds	2,651		1,431	
Depreciation	8,758		8,815	
Stationery	<u>207</u>		<u>596</u>	
		39,508		39,796
Governance Costs				
Sundry Expenses	1,289		1,144	
Professional Fees	756		714	
Bookkeeping Fees	657		562	
Loan Interest	372		480	
Bank charges	<u>81</u>		<u>90</u>	
		3,155		2,990
Total Expenditure		<u>42,663</u>		<u>42,786</u>
Excess of Income over Expenditure		<u>(1,503)</u>		<u>4,037</u>