

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE

CHARITY NUMBER 1072551

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number 1072251

Correspondence Address

Maureen Greaves, Pampas, Great Glemham Road, Stratford St Andrew, Saxmundham, Suffolk, IP17 1LL

Trustees

The following Trustees have served during the year, unless indicated otherwise:

Steven Horner, Chair
Maureen Greaves (retired 31 March 2024)
Jacci Ellen Churchman (retired 21 April 2023)
Hilary Plant (appointed 21 April 2023)
Richard John Plant (retired 21 April 2023)
Judith Dawn Spatchett
Rosemary Conibeer (appointed 9 February 2024)

Professional Advisors

Legal Advisors –

Pulham & Co, Market Place, Saxmundham, Suffolk, IP17 1AG

Bankers –

HSBC, 20 High Street, Saxmundham, Suffolk, IP17 1DB

COIF Charities Fund, Senator House, 85 Queen Victoria Street, London. EC4V 4ET

Independent Examiners –

Ensors Accountants LLP, Blyth House, Rendham Road, Saxmundham, Suffolk, IP17 1WA

Statement of Trustee' responsibilities

Charity law requires the trustees to prepare financial accounts which give a true & fair view of the state of affairs of the charity. In preparing those financial accounts, the trustees are required to:

- Select suitable accounting policies
- Make reasonable and prudent judgements and estimates
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial accounts;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

History, Objectives and Activities of the Trust

The charity was registered in November 1998. The purpose of this was to raise funds and build a new community centre to replace the existing hall which was run by a separate charity. This was built in the 1920's and was no longer viable. Funds were successfully raised; land was leased from Stratford St Andrew Parish Council and the hall was built. The new hall was officially opened in March 1998. Surrounding land of 5.2 acres was purchased for amenity purposes. An extension to the hall was added, largely from self-generated funds.

Management and Governance Arrangements

The Trust Deed provides for a minimum of 3 and a maximum of 8 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. The existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. To date these have mainly related to the management and the running of the community centre.

There are also minor areas of risk relating to employing staff which have been covered by proper procedures and insurance.

Achievements and Performance of the Trust

The Trustees were aware of the continued need to maintain a stable reserve of funds, but, at the same time, to reach a balance to ensure the excellent presentation and upkeep of the Centre was preserved. The Centre was kept in good order and maintenance was carried out as and when required.

The Trustees continued to carry out their duties regarding the management and finances of the Centre. Insurance, electricity, internet and domestic oil Contracts were monitored to achieve best prices.

The lounge bar and games room were re-decorated and lounge chairs replaced

Financial Review, Investment Policy and Reserves

Overheads are reviewed on a regular basis. Bank balances are constantly reviewed, and funds transferred as necessary.

Reserves are maintained to fund loan repayments and any unforeseen capital expenditure. When the building was first erected a loan was taken at very favourable terms over a twenty-five-year period and funds are maintained to make twelve monthly repayments of this.

Future Plans

It is intended to replace the ceiling lighting to the main hall with modern, LED fittings, and to consider replacing outdated external security lights.

The Trustees must replace two retiring trustees and the expected retirement of the Chairman. These trustees were appointed 25 years ago who recognised the need for new Trustees to develop and maintain the reputation of the Riverside Centre.

The Trustees are aware of the continued need to maintain a stable reserve of funds, but, at the same time, to reach a balance to ensure the excellent presentation and upkeep of the Centre is preserved. This is largely achievable due to good management and the fund raising activities of the Riverside Centre Social Club.

Independent Examiner

The trustees intend to reappoint the existing independent examiner for the following year to 31st December 2024.

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Steven Horner
Chair

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts for the year ended 31 December 2023, which are set out on pages 6 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M HEWITSON
ENSORS ACCOUNTANTS LLP
BLYTH HOUSE
SAXMUNDHAM
IP17 1WA

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	All unrestricted funds	
	2023	2022
	£	£
INCOME AND ENDOWMENTS FROM		
Voluntary Income	16,683	15,055
Government Grants	-	-
Income from Investments	647	157
Community Centre Activities	26,824	17,307
Miscellaneous Income	2,669	1,945
Total Income	<u>46,823</u>	<u>24,464</u>
EXPENDITURE ON:		
Fundraising & Trading Costs	-	-
Community Centre Costs	39,796	47,004
Other Expenditure	2,990	2,071
Total Resources Expended	<u>42,786</u>	<u>49,075</u>
NET MOVEMENT IN FUNDS	4,037	(14,610)
Balance brought forward	231,875	246,485
BALANCE CARRIED FORWARD	<u>235,912</u>	<u>231,875</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	2023	£	£	2022	£
Tangible Assets							
Fixed Assets	2			222,949			229,860
Current Assets							
Prepayments			-			-	
Debtors			1,142			-	
Cash at bank & in hand			20,217			16,731	
			<u>21,359</u>			<u>16,731</u>	
Creditors (due within 5 years)							
Community Centre Costs			107			4,189	
Public Works Loans			8,289			8,422	
			<u>8,396</u>			<u>12,611</u>	
Net Current Assets				<u>12,963</u>			<u>4,120</u>
Total assets less current liabilities				235,912			233,980
Creditors (due in over 5 years)	5			-			2,105
				<u>235,912</u>			<u>231,875</u>
Reserves							
General Fund							
Brought Forward				231,875			246,485
Surplus for the year				4,037			(14,610)
				<u>235,912</u>			<u>231,875</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was needed. No restatements were required.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land – not depreciated

Buildings – 2.5% reducing balance

Equipment – 7.5% reducing balance

Playground Equipment – 7.5% reducing balance

2. TANGIBLE FIXED ASSETS

	Land	Buildings	Equipment	Playground Equipment	TOTAL
	£	£	£	£	£
COST					
At 1 January 2023	20,356	335,261	63,376	32,085	451,078
Additions	-	-	1,903	-	-
Disposals	-	-	-	-	-
At 31 December 2023	20,356	335,261	65,279	32,085	452,982
DEPRECIATION					
At 1 January 2023	-	171,856	35,359	14,002	221,217
Charge for the year	-	4,116	2,557	2,142	-
On disposal	-	-	-	-	-
At 31 December 2023	-	175,972	37,916	16,144	230,032
NET BOOK VALUE					
At 1 January 2023	20,356	163,405	28,016	18,083	229,860
At 31 December 2023	20,356	159,289	27,363	16,941	222,949

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3. EMPLOYEES

Number of Employees

During the year the number of employees paid by the charity (on a full time equivalent basis) was:

	2023	2022
Management	-	-
Fundraising	-	-
Charitable Work	-	-

Remuneration of Employees

	2023 £	2022 £
Management	-	-
Fundraising	-	-
Charitable Work	-	-

4. FUNDING FOR BUILDING

Grants received in 1998 amounted to £85,000 from the National Lottery Charities Board Community Fund. Also £31,490 in 2003 from the sale of the "Old Hut".

5. LONG TERM LOANS

These consist of Public Works Loans via the Parish Council.

	2023 £	2022 £
Public Works Loans – due within 5 years	8,289	8,422
Public Works Loans – due after 5 years	-	2,105
	<u>8,289</u>	<u>10,527</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Income				
Voluntary Income:				
Riverside Social Club	16,206		14,500	
Donations	<u>477</u>		<u>555</u>	
		16,683		15,055
Government Grants				
ESDC Grants	<u>-</u>		<u>-</u>	
		-		-
Activities for Generating Funds				
Fundraising Income	<u>-</u>		<u>-</u>	
		-		-
Trading Income:				
Hall Lettings	26,824		16,949	
Vending Machine	<u>-</u>		<u>358</u>	
		26,824		17,307
Investment Income:				
Interest Received		647		157
Miscellaneous Income:				
E-on Receipts – Solar Panels	1,974		1,945	
Grants	<u>695</u>		<u>-</u>	
		2,669		1,945
Total Income		<u>46,823</u>		<u>34,464</u>
Expenditure				
Direct charitable re Riverside Centre				
Booking Clerk	6,264		6,264	
Energy	7,879		6,380	
Insurance	1,602		2,068	
Cleaning	2,416		2,570	
Telephone	726		1,444	
Water rates	160		176	
Repairs	8,039		15,354	
Refuse Collection	877		1,406	
Licenses	884		831	
Playground Inspection	107		101	
Grounds	1,431		1,265	
Depreciation	8,815		8,886	
Stationery	<u>596</u>		<u>259</u>	
		39,796		47,004
Governance Costs				
Sundry Expenses	1,144		352	
Professional Fees	714		648	
Bookkeeping Fees	562		405	
Loan Interest	480		582	
Bank charges	<u>90</u>		<u>84</u>	
		2,990		2,071
Total Expenditure		<u>42,786</u>		<u>49,075</u>
Excess of Income over Expenditure		<u>4,037</u>		<u>(14,610)</u>

