

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE

CHARITY NUMBER 1072551

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number 1072251

Correspondence Address

Maureen Greaves, Pampas, Great Glemham Road, Stratford St Andrew, Saxmundham, Suffolk, IP17 1LL

Trustees

The following Trustees have served during the year, unless indicated otherwise:

Maureen Greaves, Chair
Jacci Ellen Churchman
Detmar Hackman
Steven Horner
Richard John Plant
Judith Dawn Spatchett
Trevor Patrick William Brame

Professional Advisors

Legal Advisors –

Pulham & Co, Market Place, Saxmundham, Suffolk, IP17 1AG

Bankers –

HSBC, 20 High Street, Saxmundham, Suffolk, IP17 1DB

COIF Charities Fund, Senator House, 85 Queen Victoria Street, London. EC4V 4ET

Independent Examiners –

Ensors Accountants LLP, Blyth House, Rendham Road, Saxmundham, Suffolk, IP17 1WA

Statement of Trustee' responsibilities

Charity law requires the trustees to prepare financial accounts which give a true & fair view of the state of affairs of the charity. In preparing those financial accounts, the trustees are required to:

- Select suitable accounting policies
- Make reasonable and prudent judgements and estimates
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial accounts;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

History, Objectives and Activities of the Trust

The charity was registered in November 1998. The purpose of this was to raise funds and build a new community centre to replace the existing hall which was run by a separate charity. This was built in the 1920's and was no longer viable. Funds were successfully raised; land was leased from Stratford St Andrew Parish Council and the hall was built. The new hall was officially opened in March 1998. Surrounding land of 5.2 acres was purchased for amenity purposes. An extension to the hall was added, largely from self-generated funds.

Management and Governance Arrangements

The Trust Deed provides for a minimum of 3 and a maximum of 8 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. The existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. To date these have mainly related to the management and the running of the community centre.

There are also minor areas of risk relating to employing staff which have been covered by proper procedures and insurance.

Achievements and Performance of the Trust

The Trustees were aware of the continued need to maintain a stable reserve of funds, but, at the same time, to reach a balance to ensure the excellent presentation and upkeep of the Centre was preserved. The Coronavirus pandemic caused a further lockdown in the early part of the year, resulting in further loss of income. However, the Centre was kept in good order and maintenance was carried out as and when required.

The Trustees continued to carry out their duties regarding the management and finances of the Centre. A need was identified for a replacement carpet to the main entrance and corridor. The bridge on the amenity land, which crosses the River Alde was deemed unsafe.

Financial Review, Investment Policy and Reserves

Bank balances are constantly reviewed, and funds transferred as necessary. Six monthly accounts are normally prepared to check the financial position.

Reserves are maintained to fund six months expenses and the capital cost of the buildings and land. When the building was first erected a loan was taken at very favourable terms over a twenty-five-year period and funds are maintained to make twelve monthly repayments of this.

Future Plans


All future plans were put on hold due to the uncertain future as a result of closure, financial restraints and Covid restrictions. However, the future looks bright with a number of user groups re-establishing their activities. Bookings for functions are improving.

The Trustees are aware of the continued need to maintain a stable reserve of funds, but, at the same time, to reach a balance to ensure the excellent presentation and upkeep of the Centre is preserved. When funds permit the Charity will replace carpeting to the main entrance and plan to refurbish the bridge on the amenity land, which crosses the River Aide. This is largely achievable due to the fund raising activities of the Riverside Centre Social Club.

The Trustees are fully aware that a number of them have served the charity for over twenty years. The Executive Committee still recognises there is a need for new trustees to take the Riverside Centre forward.

Independent Examiner

The trustees intend to reappoint the existing independent examiner for the following year to 31st December 2022.



Maureen Greaves
Chair

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts for the year ended 31 December 2021, which are set out on pages 6 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	All unrestricted funds	
	2021	2020
	£	£
INCOME AND ENDOWMENTS FROM		
Voluntary Income	3,018	2,520
Government Grants	16,440	12,270
Income from Investments	3	50
Community Centre Activities	8,244	10,158
Miscellaneous Income	1,590	1,686
Total Income	<u>29,295</u>	<u>26,684</u>
EXPENDITURE ON:		
Fundraising & Trading Costs	-	-
Community Centre Costs	32,366	27,085
Other Expenditure	1,649	2,380
Total Resources Expended	<u>34,015</u>	<u>29,464</u>
NET MOVEMENT IN FUNDS	(4,720)	(2,780)
Balance brought forward	251,205	253,985
BALANCE CARRIED FORWARD	<u>246,485</u>	<u>251,205</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	2021	£	£	2020	£
Tangible Assets							
Fixed Assets	2			238,536			243,054
Current Assets							
Prepayments			-			-	
Debtors			-			-	
Cash at bank & in hand			28,781			26,998	
			<u>28,781</u>			<u>26,998</u>	
Creditors (due within 5 years)							
Community Centre Costs			8,168			4,145	
			<u>8,168</u>			<u>4,145</u>	
Net Current Assets				<u>20,613</u>			<u>22,853</u>
Total assets less current liabilities				259,149			265,907
Creditors (due in over 5 years)	5			12,664			14,702
				<u>246,485</u>			<u>251,205</u>
Reserves							
General Fund							
Brought Forward				251,205			253,985
Surplus for the year				(4,720)			(2,780)
				<u>246,485</u>			<u>251,205</u>

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was needed. No restatements were required.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land – not depreciated

Buildings – 2.5% reducing balance

Equipment – 7.5% reducing balance

Playground Equipment – 7.5% reducing balance

2. TANGIBLE FIXED ASSETS

	Land	Buildings	Equipment	Playground Equipment	TOTAL
	£	£	£	£	£
COST					
At 1 January 2021	20,356	335,261	58,592	32,085	446,293
Additions	-	-	4,574	-	-
Disposals	-	-	-	-	-
At 31 December 2021	20,356	335,261	63,166	32,085	446,293
DEPRECIATION					
At 1 January 2021	-	163,324	30,210	9,706	203,240
Charge for the year	-	4,317	2,666	2,150	9,133
On disposal	-	-	-	-	-
At 31 December 2021	-	167,641	32,876	11,856	212,373
NET BOOK VALUE					
At 1 January 2021	20,356	171,937	28,382	22,379	251,099
At 31 December 2021	20,356	167,620	30,331	20,229	238,536

STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES

Number of Employees

During the year the number of employees paid by the charity (on a full time equivalent basis) was:

	2021	2020
Management	-	-
Fundraising	-	-
Charitable Work	-	-

Remuneration of Employees

	2021 £	2020 £
Management	-	-
Fundraising	-	-
Charitable Work	-	-

4. FUNDING FOR BUILDING

Grants received in 1998 amounted to £85,000 from the National Lottery Charities Board Community Fund. Also £31,490 in 2003 from the sale of the "Old Hut".

5. LONG TERM LOANS

These consist of Public Works Loans via the Parish Council.

	2021 £	2020 £
Public Works Loans	12,663	14,702
	<u>14,702</u>	<u>14,702</u>

**STRATFORD ST ANDREW & FARNHAM COMMUNITY CENTRE
DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
Income				
Voluntary Income:				
Riverside Social Club	3,018		2,500	
Donations	<u>-</u>		<u>20</u>	
		3,018		2,520
Government Grants				
ESDC Grants	<u>16,440</u>		<u>12,270</u>	
		16,440		12,270
Activities for Generating Funds				
Fundraising Income	<u>-</u>		<u>-</u>	
		-		-
Trading Income:				
Hall Lettings	8,218		10,074	
Vending Machine	<u>26</u>		<u>84</u>	
		8,244		10,158
Investment Income:				
Interest Received		3		50
Miscellaneous Income:				
E-on Receipts – Solar Panels		1,590		1,686
Total Income		<u>29,295</u>		<u>26,684</u>
Expenditure				
Direct charitable re Riverside Centre				
Booking Clerk	5,472		3,000	
Energy	2,188		4,434	
Insurance	1,971		1,934	
Cleaning	2,266		2,711	
Telephone	904		490	
Water rates	281		182	
Repairs	7,568		2,190	
Refuse Collection	391		513	
Licenses	883		850	
Playground Inspection	-		99	
Grounds	1,048		1,578	
Depreciation	9,092		8,974	
Stationery	<u>302</u>		<u>130</u>	
		32,366		27,085
Governance Costs				
Postage	-		77	
Sundry Expenses	30		45	
Professional Fees	612		600	
Bookkeeping Fees	320		407	
Loan Interest	679		1,251	
Bank charges	<u>8</u>		<u>-</u>	
		1,649		2,380
Total Expenditure		<u>34,015</u>		<u>29,464</u>
Excess of Income over Expenditure		<u>(4,720)</u>		<u>(2,780)</u>