

# SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

England & Wales · Charity number 1072523

## Details

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**Other names** SADWICA

**Status** Registered

**Legal form** Charitable company

**Company number** [03609502](#)

**Registered** 1998-11-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 69 Beeches Road  
West Bromwich  
Sandwell  
West Midlands  
B70 6HQ

**Phone** 01215255125

**Email** [sadwica@msn.com](mailto:sadwica@msn.com)

**Website** [www.sadwica.co.uk](http://www.sadwica.co.uk)

## Activities

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**Objects:** TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE DISTRICT OF SANDWELL AND ITS IMMEDIATE AREA WITHOUT DISCRIMINATION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING WITH THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND THE SAID INHABITANTS IN A COMMON EFFORT THE ADVANCEMENT OF EDUCATION AND RELIEF OF POVERTY AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS TO RELIEVE POVERTY ADVANCE THE EDUCATION AND ASSIST IN THE PROMOTION AND PRESERVATION OF GOOD HEALTH OF PERSONS WHO LIVE IN THE CARIBBEAN COUNTRIES

**Activities:** Full and Part Time Childcare

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** THE DISTRICT OF SANDWELL AND ITS IMMEDIATE AREA AND THE CARIBBEAN COUNTRIES
- Sandwell

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £262,146 | £248,125    | -      | -         |
| 2024-03-31 | £117,564 | £114,252    | -      | -         |
| 2023-09-30 | £228,000 | £237,000    | -      | -         |
| 2022-09-30 | £241,498 | £247,819    | -      | -         |
| 2021-09-30 | £235,513 | £233,412    | -      | -         |

## Trustees

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| Name                      | Role | Appointed  |
|---------------------------|------|------------|
| CLARENCE MORTIMER CAMERON |      |            |
| Cecil Richards            |      | 2016-12-05 |
| Mark Anthony Cameron      |      | 2014-04-01 |
| NATHANIEL DAVIS           |      |            |

**SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

England & Wales - Charity number 1072523

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# Accounts

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

for the year to

**31 March 2025**

**Company Number 3609502**

**Charity Number 1072523**

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

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**31 March 2025**

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**INFORMATION as at**

**31 March 2025**

**DIRECTORS:**

Mr N Davis ( Treasurer )  
Mr Cecil Richards  
Mr Mark Cameron

**NURSERY MANAGER  
ADMIN AND OFFICE MANAGER**

Claire Badger  
Violet Coley

**REGISTERED OFFICE:**

69 Beeches Road  
West Bromwich  
West Midlands  
B70 6HQ

**COMPANY REGISTERED NUMBER:**

3609502

**CHARITY REGISTERED NUMBER:**

1072523

**BANKERS:**

Lloyds Bank plc  
University of Birmingham Branch  
Arial House  
2138 Coventry Rd  
Birmingham B26 3JW

**SOLICITORS:**

Pearce Legal  
2 The Square  
Solihull  
West Midlands  
B91 3SQ

**INDEPENDENT EXAMINER**

G.P. Brookes FCA BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
S Staffs  
WV5 0LY

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

**31 March 2025**

## **DIRECTORS REPORT**

The Directors present their report and the financial statements for the year ended 31 March 2025

### **Structure Governance and Management**

Sandwell & District West Indian Community Associations a charitable company limited by guarantee without having a Share Capital. The board of directors usually meet quarterly, are responsible for the ultimate strategic decisions having regard to advice from the Nursery Staff.

### **Trustee/Director Induction and training**

New Trustee/Directors are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

There are no specific policies and procedures for induction / training of directors.

However they are inducted according to individual requirements. Copies of the Company's Memorandum and Articles publications are supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and the latest Ofsted Report. Individual Trustees roles and responsibilities are negotiated with all the trustees so that their roles complement each other.

### **Objectives and Activities**

The principal activity of the Company remains to be the advancement of the Community Provision in the area of Sandwell with the provision of facilities for the daily care, recreation and education of children under the age of 8 whose parents or guardians are resident in and around the Sandwell area.

### **Achievements and Performance**

During the year the nursery the staff and management team worked together to ensure that SADWICA maintained a consistently high standard of care that goes above and beyond the minimum requirements of the EYFS. This resulted in another 'Good' Rating from Ofsted when the nursery was inspected in August 2025.

- o Continued to be an approved Sandwell HAF (Holiday Activities & Food) provider. This funding enabled us to deliver free holiday playscheme places to 23 children per day (aged 4-7yrs) over the main school holidays. Plans are still in place to extend this free provision to cover the 3 half term holidays. Our Annual Open Day was held in August 2024 and resulted in 10 new starters in September.

- o Annual Sponsored Walk held at Dudley Zoo & Castle raised over £250

- o Maintained staffing team and trained 2 childcare apprentices.

- o As at 30/03/25 occupancy levels were at 61% and increasing steadily.

- o Maintained our 5/5 Rating from Environmental Health (March 2024)

The nursery is comprehensively resourced with the most up to date educational resources and staff have received the most up to date training provided by the local Early Years & Childcare Unit, covering topics such as Safeguarding, Paediatric First Aid, FGM and Food Hygiene. All staff are Level 3 qualified or higher. Screening has identified an increase in children requiring speech and language support. The Wellcome Screening helps us to screen their speech and language skills and operates on a traffic light system. Green - No Intervention, Amber = provide extra support, Red = consider referral to Speech & Language Therapy. 80% of children identified as needing additional support made improvement and moved from either Red to Amber or Amber to Green. Children with more complex medical or behavioural needs can get support through the Early Intervention Grant that can provide up to 15 hrs a week of 1 to 1 support. 2 children are currently in receipt of the Grant

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

31 March 2025

## **DIRECTORS REPORT**

### **Future Plans**

The organisation remains committed to ongoing restructuring efforts aimed at ensuring a more effective childcare provision. As a result of these initiatives, the nursery successfully maintained its Ofsted rating of GOOD following the inspection in August 2025. Retaining this rating is particularly important for Sadwica, given the increasing competition within the local childcare sector.

We remained committed to further strengthening of the Management Committee which has taken place through the appointment of a new members and Parent Representatives. In addition, we continued to submit monitoring reports to Sandwell Council as required by our Service Level Agreement (SLA).

Funding from Sandwell Council ended in March 2025, so our primary objective is to secure alternative sources to bridge the funding gap. The management team is actively identifying and evaluating potential funders to ensure alignment with their criteria, and funding applications are being submitted regularly. Efforts are also underway to enhance our online presence and make best use of social media to promote our comprehensive range of childcare services.

Given the success of our Holiday Activities & Food (HAF) programme, we are now seeking funding to extend this provision to cover the three half-term holidays. We remain committed to making maximum use of the building and are looking at ways of providing complementary services to parents during weekends such as online training, walking groups, coffee mornings/warm spaces, etc.

Finally, with the gradual extension of free childcare entitlements for working parents, we are optimistic that we will attract sufficient enrolment to enable the nursery to become self-financing—fulfilling the organisation's long-standing aim.

### **Significant contributions of volunteers**

Our volunteer base, is flourishing and local people are reaping the benefits of in-house training. We are seeing the benefits of spending more time involving volunteers at a committed level. Volunteers gained valuable experience in the areas of childcare, food preparation, Business Admin and maintenance. Being able to provide valuable experience to volunteers not just in the field of childcare is something we hope to continue at this level. We have trained 2 apprentices and employed 1 on a permanent basis once they completed their placement. We have also worked closely with local schools and colleges to provide 15 students with both short and long term work placements for those interested in childcare as a career.

### **Financial Review**

This annual review compares with a previous 6 months period due to the reversion to the former March year end accounting date, this is permitted within the Companies Act. Very careful financial management has resulted in a useful surplus of £14,021 (Cp £3,312 surplus) for the previous 6 months. With increased take up of nursery places resulting in additional fee income a working surplus was achieved enabling the charity to complete the HMRC PAYE underpayments programme due to recent loss making periods build up. The early years support programme enables management to anticipate better the levels of income and therefore staff retention and related costs required, however this has only just started to translate into net profitability. It is now hoped that the results via early years funding levels, despite the cessation of the Local Authority statutory grants, wont set the company back. It is appears that the vital manageable requirement of full cost recovery basis for the day to day costs has been achieved this time after many years enabling the trustees and staff team to keep this community provision in place. However the Directors, who are also the Trustees, plus management team, determined effort is still needed to continue overall going concern and solvency by seeking additional external income to supplement this finely financial balanced service provision given the required and increasing regulatory demands, its staffing costs, direct costs and overheads to ensure the medium and long term future of this absolutely invaluable local community facility.

### **Directors**

The Directors set out on page 1 have held office for the whole of the 12 months to 31 March 2025 to the date of this report unless otherwise stated.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

31 March 2025

## DIRECTORS REPORT (continued)

### Reserves Policy

Currently the company's reserves represent restricted capital funds received from various funders in previous years.

Ideally the directors consider the following to be a basis for a cash backed designated reserve of £20,000 that should be set on one side for a possible winding up contingency fund.

Costs include senior staff redundancy (estimated at 3 months) £7,000, non senior staff redundancy (1 month) £14,000, overheads (approximately 1 month) £5,000.

Sadwica has not reached a trading or grant negotiating position to be able to build in a sufficient level of surplus within its income stream and to achieve this goal.

Risk Management is an on going matter reassessed at trustees meetings. It is considered that the main risks are related to current local market conditions and the resulting reduced occupancy levels together with the general shortfall of grants to underpin a community provision like this in an economically deprived area.

### Directors Responsibilities

Company Law required the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the Company as at the end of the financial period and of the income and expenditure of the Company for the year ended on that date. In preparing those financial statements, suitable accounting policies have been used, observed the methods and principles within the Charities SORP 2019 (FRS 102) and to the best of the Directors knowledge and belief, by reference to reasonable and prudent judgments and estimates and applied consistently. The Directors are also required to indicate where the financial statements are prepared on the basis that the Company is a going concern .

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Company's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Company's books of account and transactions. The Directors are also responsible for ensuring that arrangements are made to safeguard the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 04<sup>th</sup> 12 2025  
and signed on its behalf by



Director ( PRINT NAME) Cecil Richards

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Statement of Financial Activities ( includes summary of income and expenditure)

31 March 2025

|                                | Notes | Unrestricted<br>Funds<br>2025<br>£<br>1 Year | Restricted<br>Funds<br>2025<br>£<br>1 Year | Total<br>Funds<br>2025<br>£<br>1 Year | Total<br>Funds<br>2024<br>£<br>6 Months |
|--------------------------------|-------|--|--|---------------------------------------|---|
| <b>Income</b>                  |       |  |  |                                       |   |
| <b>Charitable Activities</b>   |       |  |  |                                       |   |
| <b>Community Day Nursery</b>   |       |  |  |                                       |   |
| Local Authority SLA            |       | 27,135                                       | -  | 27,135                                | 18,090                                  |
| Nursery fees                   |       | 202,146                                      | -  | 202,146                               | 89,399                                  |
| Holiday and events funding     |       | 15,669                                       | 300  | 15,969                                | 3,393                                   |
| Early Intervention grant       |       | 10,800                                       |  | 10,800                                | 3,361                                   |
| Donations                      |       | 3,085  | 3,000                                      | 6,085                                 | 3,307                                   |
|                                |       | <u>258,835</u>                               | <u>3,300</u>                               | <u>262,135</u>                        | <u>117,550</u>                          |
| <b>Investment income</b>       |       |  |  |                                       |   |
| Bank Interest                  |       | 11   | -  | 11                                    | 14                                      |
| <b>Total Income</b>            |       | <u>258,846</u>                               | <u>3,300</u>                               | <u>262,146</u>                        | <u>117,564</u>                          |
| <b>Expenditure</b>             |       |  |  |                                       |   |
| <b>Charitable Activities</b>   |       |  |  |                                       |   |
| Community Day Nursery          | 3a    | 244,825                                      | 3,300                                      | 248,125                               | 114,252                                 |
| <b>Total Expenditure</b>       |       | <u>244,825</u>                               | <u>3,300</u>                               | <u>248,125</u>                        | <u>114,252</u>                          |
| <b>Net income</b>              |       | <u>14,021</u>                                | <u>-</u>                                   | <u>14,021</u>                         | <u>3,312</u>                            |
| <b>Reconciliation of funds</b> |       |  |  |                                       |   |
| Total funds brought forward    |       | (8,903)                                      | 112,996                                    | 104,093                               | 100,781                                 |
| Total funds carried forward    |       | <u>5,118</u>                                 | <u>112,996</u>                             | <u>118,114</u>                        | <u>104,093</u>                          |

This charitable company's income and expenditure all relate to continuing operations.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY

(A Company Limited by Guarantee) number 3609502

## BALANCE SHEET AS AT 31 March 2025

|  | Notes | Year<br>2025 |         | 6 months<br>2024 |          |
|--|-------|--------------|---------|------------------|----------|
|  |       | £            | £       | £                | £        |
| <b>FIXED ASSETS</b>  |       |              |         |                  |          |
| Tangible Assets  | 6     |              | 114,877 |                  | 115,347  |
|  |       |              | 114,877 |                  | 115,347  |
| <b>CURRENT ASSETS</b>                                      |       |              |         |                  |          |
| Debtors  | 7     | 5,972        |         | 3,244            |          |
| Bank & Cash  | 8     | 3,274        |         | 141              |          |
| Total  |       | 9,246        |         | 3,385            |          |
| <b>Creditors : Amounts falling due<br/>Within One year</b> | 9     | 6,009        |         | 14,639           |          |
| <b>NET CURRENT ASSETS</b>                                  |       |              | 3,237   |                  | (11,254) |
| <b>NET ASSETS</b>  |       |              | 118,114 |                  | 104,093  |
| <b>Funds</b>   |       |              |         |                  |          |
| <b>Restricted Funds</b>                                    |       |              |         |                  |          |
| Capital funds  | 11    |              | 112,996 |                  | 112,996  |
| <b>Unrestricted Funds</b>                                  | 11    |              | 5,118   |                  | (8,903)  |
| <b>TOTAL</b>   |       |              | 118,114 |                  | 104,093  |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and Charities SORP 2019.

Signed and approved on the behalf of the Board on <sup>H<sup>TH</sup></sup> 12. 2025

.....*C. Richards*.....

By Name.. *C. Richards* .....

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

Notes to the Accounts

12 months to 31 March 2025

## **(1) Accounting Policies**

### **a) Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity

### **b) Preparation of the accounts on a going concern basis**

Based on the anticipated Government early years programme the directors consider that the company is still a going concern.

### **c) Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **(e) Expenditure and Liabilities**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Governance costs**

Include costs of the preparation and examination of statutory accounts, any costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts

31 March 2025

### (1) Accounting Policies ( contd)

#### g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

#### j) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### k) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                                  |                                 |               |
|----------------------------------|---------------------------------|---------------|
| Equipment, fixtures and fittings | Depreciation rate 20% per annum | Straight line |
| Nursery Refurbishment            | Depreciation rate 10% per annum | Straight line |

#### l) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

|   | £<br>2025    | £<br>2024    |
|---|--------------|--------------|
| <b>2 Governance</b>                             |              |              |
| Independent Examiners Fees                      | 1,995        | 1,995        |
| Other Professional Costs (less excess accruals) | -            | -            |
| <b>Total Expenditure</b>                        | <u>1,995</u> | <u>1,995</u> |

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

Notes to the accounts cont'd

31 March 2025

|                                    | 2025  |                | 6 months 2024 |                |
|------------------------------------|-------|----------------|---------------|----------------|
| 3. Direct charitable expenditure   | £     | £              | £             | £              |
| <b>3a Nursery Costs</b>            |       |                |               |                |
| Salaries & Wages                   |       | 195,664        |               | 92,260         |
| <b>Nursery direct expenditure:</b> |       |                |               |                |
| Food & Water Cooler                | 8,812 |                | 3,142         |                |
| Repairs and Maintenance            | 8,601 |                | 671           |                |
| Cleaning & Hygiene                 | 3,268 |                | 1,490         |                |
| Telephone & Postage                | 5,564 |                | 4,033         |                |
| Heat & Light                       | 7,592 |                | 4,473         |                |
| Printing & Stationery              | 1,828 |                | 907           |                |
| Governance Costs                   | 3,000 |                | 1,995         |                |
| Insurance                          | 2,442 |                | 1,050         |                |
| Events/Activities/Outings          | 3,422 |                | 742           |                |
| Toys & Resources                   | 921   |                | 693           |                |
| HR support                         | 1,800 |                | 750           |                |
| Sundry Exps                        | 168   |                | 180           |                |
| Training                           | 504   |                | 47            |                |
| Rates and water costs              | 1,088 |                | 509           |                |
| Sundry Transport                   | 120   |                | 120           |                |
| Bank Charges                       | 186   |                | 91            |                |
| Advertising                        | 1,199 |                | 364           |                |
| Finance Services                   | 770   |                | 240           |                |
| Depreciation                       | 470   |                | 235           |                |
| IT Systems                         | 486   |                | 260           |                |
| Regulatory costs                   | 220   |                | -             |                |
|                                    |       | 52,461         |               | 21,992         |
| <b>Total Expenditure</b>           |       | <u>248,125</u> |               | <u>114,252</u> |

|                                       | 2025 | 2024 |
|---------------------------------------|------|------|
| 4. Net movement in funds for the year | £    | £    |

The net movement in funds for the period is stated after charging:

|   |       |       |
|---|-------|-------|
| Depreciation of tangible assets   | 470   | 235   |
| Statutory Accounts Processing and Preparation and Independent Examination | 3,000 | 1,995 |



# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

31 March 2025

## 10. Taxation

The company is a registered charity and in the opinion of the directors no liability to tax arises in respect of the period

## 11. Fund Balances

|                                       | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> |
|---------------------------------------|-----------------------------------|-------------------------------------|------------------------------|
| Funds B/forward as at 1 October 2024  | 112,996                           | (8,903)                             | 104,093                      |
| Surplus for the period                | -                                 | 14,021                              | 14,021                       |
| Surplus c/forward as at 31 March 2025 | <u>112,996</u>                    | <u>5,118</u>                        | <u>118,114</u>               |

| <b>Analysis of Net Assets by Fund</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>£</b> |
|---------------------------------------|-----------------------------------|-------------------------------------|--------------------------|
| Fixed Assets                          | 112,996                           | -                                   | 112,996                  |
| Net Current Assets                    | -                                 | 5,118                               | 5,118                    |
| Net Assets                            | <u>112,996</u>                    | <u>5,118</u>                        | <u>118,114</u>           |

## 12. Going Concern

Higher levels of overdraft are not available based on the security of the freehold premises which were funded almost exclusively from the Community Fund (now called the Big Lottery). At the time of reporting the charity has recovered to maintain day to day viability. However the on going viability still remains precarious in the current economic climate and producing a surplus to service working capital is still a challenge. The directors continue to take steps and make various difficult decisions to attempt to keep the project afloat. It is planned that the forthcoming periods will continue to produce surpluses to restore overall financial viability.

## 13 Commitment under operating leases

Sadwica has annual commitments under non cancellable leases:

|  | <b>2025<br/>Equipment<br/>£</b> | <b>2024<br/>Equipment<br/>£</b> |
|--|---------------------------------|---------------------------------|
| Operating lease payments are as follows: |                                 |                                 |
| Within one year                          | -                               | 2,500                           |
|  | <u>-</u>                        | <u>2,500</u>                    |

The service contract payments are for phone equipment and system

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31 March 2025**

**13 Previous years detailed funds Comparative SOFA**

**Statement of Financial Activities ( includes summary of income and expenditure)**  
**31 March 2024**

|                                | Notes | Unrestricted<br>Funds<br>2024<br>£<br>6 months | Restricted<br>Funds<br>2024<br>£<br>6 months | Total<br>Funds<br>2024<br>£<br>6 months |
|--------------------------------|-------|--|--|---|
| <b>Income</b>                  |       |  |  |   |
| <b>Charitable Activities</b>   |       |  |  |   |
| <b>Community Day Nursery</b>   |       |  |  |   |
| Local Authority SLA            |       | 18,090   | -  | 18,090                                  |
| Nursery fees                   |       | 89,399   | -  | 89,399                                  |
| Holiday and events funding     |       | -  | 3,393  | 3,393                                   |
| Early Intervention grant       |       | -  | 3,361  | 3,361                                   |
| Donations                      |       | 1,312  | 1,995  | 3,307                                   |
|                                |       | <u>108,801</u>                                 | <u>8,749</u>                                 | <u>117,550</u>                          |
| <b>Investment income</b>       |       |  |  |   |
| Bank Interest                  |       | 14   | -  | 14                                      |
| <b>Total Income</b>            |       | <u>108,815</u>                                 | <u>8,749</u>                                 | <u>117,564</u>                          |
| <b>Expenditure</b>             |       |  |  |   |
| <b>Charitable Activities</b>   |       |  |  |   |
| Community Day Nursery          | 3a    | 105,503  | 8,749  | 114,252                                 |
| <b>Total Expenditure</b>       |       | <u>105,503</u>                                 | <u>8,749</u>                                 | <u>114,252</u>                          |
| <b>Net income</b>              |       | <u>3,312</u>                                   | <u>-</u>                                     | <u>3,312</u>                            |
| <b>Reconciliation of funds</b> |       |  |  |   |
| Total funds brought forward    |       | (12,215)                                       | 112,996                                      | 100,781                                 |
| Total funds carried forward    |       | <u>(8,903)</u>                                 | <u>112,996</u>                               | <u>104,093</u>                          |

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**31 March 2025**

**Independent Examiners Report to the Trustees of SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which is set out on pages 5 to 12.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 4/12/ 2025

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY

**SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

England & Wales - Charity number 1072523

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# Accounts

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

for the 6 months to

**31 March 2024**

**Company Number 3609502**

**Charity Number 1072523**

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

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**31 March 2024**

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**INFORMATION as at**

**31 March 2024**

**DIRECTORS:**

Mr N Davis ( Treasurer )  
Mr Cecil Richards  
Mr Mark Cameron

**NURSERY MANAGER  
ADMIN AND OFFICE MANAGER**

Claire Badger  
Violet Coley

**REGISTERED OFFICE:**

69 Beeches Road  
West Bromwich  
West Midlands  
B70 6HQ

**COMPANY REGISTERED NUMBER:**

3609502

**CHARITY REGISTERED NUMBER:**

1072523

**BANKERS:**

Lloyds Bank plc  
University of Birmingham Branch  
Arial House  
2138 Coventry Rd  
Birmingham B26 3JW

**SOLICITORS:**

Pearce Legal  
2 The Square  
Solihull  
West Midlands  
B91 3SQ

**INDEPENDENT EXAMINER**

G.P. Brookes FCA BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
S Staffs  
WV5 0LY

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

31 March 2024

## **DIRECTORS REPORT**

The Directors present their report and the financial statements for the 6 Months ended 31 March 2024

### **Structure Governance and Management**

Sandwell & District West Indian Community Associations a charitable company limited by guarantee without having a Share Capital. The board of directors usually meet quarterly, are responsible for the ultimate strategic decisions having regard to advice from the Nursery Staff.

### **Trustee/Director Induction and training**

New Trustee/Directors are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

There are no specific policies and procedures for induction / training of directors.

However they are inducted according to individual requirements. Copies of the Company's Memorandum and Articles publications are supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and the latest Ofsted Report. Individual Trustees roles and responsibilities are negotiated with all the trustees so that their roles complement each other.

### **Objectives and Activities**

The principal activity of the Company remains to be the advancement of the Community Provision in the area of Sandwell with the provision of facilities for the daily care, recreation and education of children under the age of 8 whose parents or guardians are resident in and around the Sandwell area.

### **Achievements and Performance**

During the year the nursery the staff and management team who worked together to ensure that SADWICA maintained a consistently high standard of care that goes above and beyond the minimum requirements of the EYFS. This resulted in another 'Good' Rating from Ofsted when the nursery was inspected in February 2020.

- o Became an approved Sandwell HAF (Holiday Activities & Food) provider. This funding enabled us to deliver free holiday playscheme places to 23 children per day (aged 4-7yrs) over the main school holidays. Next year we plan to extend this free provision to cover the 3 half term holidays. Our Annual Open Day was held in August 2024 and resulted in 12 new starters in September.

- o Sponsored Walk held at Dudley Zoo & Castle raised over £300

- o Maintained staffing team and trained 2 childcare apprentices.

- o As at 30/03/24 occupancy levels were at 65% and increasing steadily.

- o Maintained our 5/5 Rating from Environmental Health (March 2024)

The nursery is comprehensively resourced with the most up to date educational resources and staff have received the most up to date training provided by the local Early Years & Childcare Unit. 2 staff are currently studying for their Level 5 Diploma for Early Years Senior Managers and Nursery & Deputy Managers have completed the DFe Experts and Mentors Programme to develop best practice in the nursery. Screening has identified an increase in children requiring speech and language support. The Wellcome Screening helps us to screen their speech and language skills and operates on a traffic light system. Green - No Intervention, Amber = provide extra support, Red = consider referral to Speech & Language Therapy. 80% of children identified as needing additional support made improvement and moved from either Red to Amber or Amber to Green. Children with more complex medical or behavioural needs can get support through the Early Intervention Grant that can provide up to 15 hrs a week of 1 to 1 support. 2 children are currently in receipt of the Grant

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

31 March 2024

## DIRECTORS REPORT

### Future Plans

The organisation will continue to undertake the necessary ongoing restructuring to ensure a more effective childcare provision. This resulted in the nursery maintaining its Ofsted rating of GOOD when it was inspected in February 2020. This rating is essential for Sadwica in light of growing local competition in the local childcare market.

The organisation has continued to strengthen the Management Committee through newly appointed Trustees, Parent Reps and the appointment of a new company secretary. We also continue to provide the monitoring reports to Sandwell Council as part of our SLA. Funding from Sandwell Council which will end in March 2025 so the main objective is to plug that gap in funding. Management are constantly assessing potential funders to ensure we fit their criteria and funding bids are regularly being sent out. We are working to update our online profile and use social media to best promote our range of childcare services. With the success of our HAF (Holiday Activities & Food) provision, we will be looking to secure funding to extend this provision to cover the 3 half term holidays. Funding has been sought to open on Saturdays with a morning and afternoon creche, with online and in person training courses and a walking group taking place for parents. Most Family Hubs are planning to open on the first Saturday of each month, however the one on Beeches Rd will not be opening. It is also hoped that with the gradual expansion of the free childcare entitlement for working parents, we will be able to attract sufficient numbers to enable the nursery to become self financing, which has always been the aim of the organisation.

### Significant contributions of volunteers

Our volunteer base, is flourishing and local people are again reaping the benefits of in-house training. We are seeing the benefits of spending more time involving volunteers at a committed level. Volunteers gained valuable experience in the areas of childcare, food preparation, Business Admin and maintenance. Being able to provide valuable experience to volunteers not just in the field of childcare is something we hope to continue at this level. We have trained 3 apprentices and employed 1 on a permanent basis once they completed their placement. We have also worked closely with local schools and colleges to provide 11 students with both short and long term work placements for those interested in childcare as a career.

### Financial Review

This 6 months reported period, is relatively proportional compared with the previous 12 months accounts. Very careful financial management has resulted in a small surplus of £3,312 Cp £8,670 deficit for 2023). With increased take up of nursery places resulting in increased fees a small surplus has resulted enabling the charity to be in a position to start a programme of HMRC PAYE payments of previous loss making periods outstanding amounts. The early years support programme enables management to anticipate better the levels of income and therefore staff retention and related costs required, however this has only just started to translate into net profitability. It is now hoped that this results in early years funding levels plus the L A statutory on going grants are retained so not setting SADWICA back as it is not yet certain that the vital manageable full cost recovery basis for the day to day costs will keep this community provision in place. Directors and management input has been hampered in effectiveness over many years with significant amounts of time needed to seek additional external income to supplement this virtually unworkable balance of fee and grant income streams needed for the required increasing regulatory costs of staff, direct costs and overheads to ensure the medium and long term future of this, what is an absolutely invaluable local community facility.

### Directors

The Directors set out on page 1 have held office for the whole of the 6 months to 31 March 2024 to the date of this report unless otherwise stated.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

31 March 2024

## DIRECTORS REPORT (continued)

### Reserves Policy

Currently the company's reserves represent restricted capital funds received from various funders in previous years.

Ideally the directors consider the following to be a basis for a cash backed designated reserve of £20,000 that should be set on one side for a possible winding up contingency fund.

Costs include senior staff redundancy (estimated at 3 months) £7,000, non senior staff redundancy (1 month) £9,000, overheads (approximately 1 month) £4,000.

Sadwica has not reached a trading or grant negotiating position to be able to build in a sufficient level of surplus within its income stream and to achieve this goal.

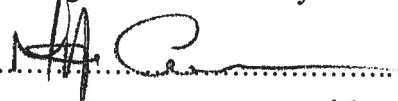
Risk Management is an on going matter reassessed at trustees meetings. It is considered that the main risks are related to current local market conditions and the resulting reduced occupancy levels together with the general shortfall of grants to underpin a community provision like this in an economically deprived area.

### Directors Responsibilities

Company Law required the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the Company as at the end of the financial period and of the income and expenditure of the Company for the year ended on that date. In preparing those financial statements, suitable accounting policies have been used, observed the methods and principles within the Charities SORP 2019 (FRS 102) and to the best of the Directors knowledge and belief, by reference to reasonable and prudent judgments and estimates and applied consistently. The Directors are also required to indicate where the financial statements are prepared on the basis that the Company is a going concern .

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Company's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Company's books of account and transactions. The Directors are also responsible for ensuring that arrangements are made to safeguard the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 9/12/2024  
and signed on its behalf by



Director ( PRINT NAME).....Mark A Cameron

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Statement of Financial Activities ( includes summary of income and expenditure)

31 March 2024

|                                | Notes | Unrestricted<br>Funds<br>2024<br>£<br>6 months | Restricted<br>Funds<br>2024<br>£<br>6 months | Total<br>Funds<br>2024<br>£<br>6 months | Total<br>Funds<br>2023<br>£<br>12 months |
|--------------------------------|-------|--|--|---|--|
| <b>Income</b>                  |       |  |  |   |  |
| <b>Charitable Activities</b>   |       |  |  |   |  |
| <b>Community Day Nursery</b>   |       |  |  |   |  |
| Local Authority SLA            |       | 18,090   | -  | 18,090                                  | 45,227                                   |
| Nursery fees                   |       | 89,399   | -  | 89,399                                  | 165,096                                  |
| Holiday and events funding     |       | -  | 3,393  | 3,393                                   | 9,916                                    |
| Early Intervention grant       |       | -  | 3,361  | 3,361                                   | 3,231                                    |
| Donations                      |       | 1,312  | 1,995  | 3,307                                   | 4,420                                    |
|                                |       | <u>108,801</u>                                 | <u>8,749</u>                                 | <u>117,550</u>                          | <u>227,890</u>                           |
| <b>Investment income</b>       |       |  |  |   |  |
| Bank Interest                  |       | 14   | -  | 14                                      | -  |
|                                |       | <u>108,815</u>                                 | <u>8,749</u>                                 | <u>117,564</u>                          | <u>227,890</u>                           |
| <b>Expenditure</b>             |       |  |  |   |  |
| <b>Charitable Activities</b>   |       |  |  |   |  |
| Community Day Nursery          | 3a    | 105,503  | 8,749  | 114,252                                 | 236,560                                  |
|                                |       | <u>105,503</u>                                 | <u>8,749</u>                                 | <u>114,252</u>                          | <u>236,560</u>                           |
| <b>Net income</b>              |       |  |  |   |  |
|                                |       | <u>3,312</u>                                   | <u>-</u>                                     | <u>3,312</u>                            | <u>(8,670)</u>                           |
| <b>Reconciliation of funds</b> |       |  |  |   |  |
| Total funds brought forward    |       | (12,215)                                       | 112,996                                      | 100,781                                 | 109,451                                  |
| Total funds carried forward    |       | <u>(8,903)</u>                                 | <u>112,996</u>                               | <u>104,093</u>                          | <u>100,781</u>                           |

This charitable company's income and expenditure all relate to continuing operations.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY

(A Company Limited by Guarantee) number 3609502

**BALANCE SHEET AS AT 31 March 2024**

|  | Notes | 6 months<br>2024 |                | 12 months<br>2023 |                |
|--|-------|------------------|----------------|-------------------|----------------|
|  |       | £                | £              | £                 | £              |
| <b>FIXED ASSETS</b>  |       |                  |                |                   |                |
| Tangible Assets  | 6     |                  | 115,347        |                   | 115,582        |
|  |       |                  | <u>115,347</u> |                   | <u>115,582</u> |
| <b>CURRENT ASSETS</b>                                      |       |                  |                |                   |                |
| Debtors  | 7     | 3,244            |                | 4,250             |                |
| Bank & Cash  | 8     | <u>141</u>       |                | <u>487</u>        |                |
| Total  |       | 3,385            |                | 4,737             |                |
| <b>Creditors : Amounts falling due<br/>Within One year</b> | 9     | 14,639           |                | 19,538            |                |
| <b>NET CURRENT ASSETS</b>                                  |       |                  | (11,254)       |                   | (14,801)       |
| <b>NET ASSETS</b>  |       |                  | <u>104,093</u> |                   | <u>100,781</u> |
| <b>Funds</b>   |       |                  |                |                   |                |
| <b>Restricted Funds</b>                                    |       |                  |                |                   |                |
| Capital funds  | 11    |                  | 112,996        |                   | 112,996        |
| <b>Unrestricted Funds</b>                                  | 11    |                  | (8,903)        |                   | (12,215)       |
| <b>TOTAL</b>   |       |                  | <u>104,093</u> |                   | <u>100,781</u> |

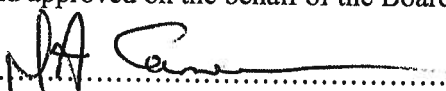
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and Charities SORP 2019.

Signed and approved on the behalf of the Board on 9/12/2024

.....  


By Name.....  


# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the Accounts

6 months to 31 March 2024

## (1) Accounting Policies

### a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity

### b) Preparation of the accounts on a going concern basis

Based on the anticipated Government early years programme the directors consider that the company is still a going concern.

### c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### (e) Expenditure and Liabilities

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Include costs of the preparation and examination of statutory accounts, any costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts

6 months to 31 March 2024

### (1) Accounting Policies ( contd)

#### g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

#### j) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### k) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                                  |   |
|----------------------------------|---|
| Equipment, fixtures and fittings | Depreciation rate 20% per annum Straight line |
| Nursery Refurbishment            | Depreciation rate 10% per annum Straight line |

#### l) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

|   | £<br>2024    | £<br>2023    |
|---|--------------|--------------|
| <b>2 Governance</b>                             |              |              |
| Independent Examiners Fees                      | 1,995        | 3,200        |
| Other Professional Costs (less excess accruals) | -            | 275          |
| <b>Total Expenditure</b>                        | <u>1,995</u> | <u>3,475</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

6 months to 31 March 2024

|  | 6 months 2024 |                | 12 Months 2023 |                |
|--|---------------|----------------|----------------|----------------|
| 3. Direct charitable expenditure             | £             | £              | £              | £              |
| <b>3a Nursery Costs</b>                      |               |                |                |                |
| Salaries & Wages                             |               | 92,260         |                | 190,305        |
| <b>Nursery direct expenditure:</b>           |               |                |                |                |
| Food & Water Cooler                          | 3,142         |                | 10,044         |                |
| Repairs and Maintenance                      | 671           |                | 2,301          |                |
| Cleaning & Hygiene                           | 1,490         |                | 5,305          |                |
| Telephone & Postage                          | 4,033         |                | 6,227          |                |
| Heat & Light                                 | 4,473         |                | 5,322          |                |
| Printing & Stationery                        | 907           |                | 2,224          |                |
| Governance Costs                             | 1,995         |                | 3,475          |                |
| Insurance                                    | 1,050         |                | 1,859          |                |
| Events/Activities/Outings                    | 742           |                | 2,090          |                |
| Toys & Resources                             | 693           |                | 686            |                |
| HR support                                   | 750           |                | 1,800          |                |
| Sundry Exps                                  | 180           |                | 770            |                |
| Training                                     | 47            |                | 896            |                |
| Rates and water costs                        | 509           |                | 581            |                |
| Sundry Transport                             | 120           |                | 240            |                |
| Bank Charges                                 | 91            |                | 143            |                |
| Advertising                                  | 364           |                | 682            |                |
| Finance Services                             | 240           |                | 480            |                |
| Depreciation                                 | 235           |                | 470            |                |
| IT Systems                                   | 260           |                | 440            |                |
| Regulatory costs                             | -             |                | 220            |                |
|  |               | 21,992         |                | 46,255         |
| <b>Total Expenditure</b>                     |               | <u>114,252</u> |                | <u>236,560</u> |
|  |               | <b>2024</b>    |                | <b>2023</b>    |
| <b>4. Net movement in funds for the year</b> |               | £              |                | £              |

**The net movement in funds for the period is stated after charging:**

|   |       |       |
|---|-------|-------|
| Depreciation of tangible assets   | 235   | 470   |
| Statutory Accounts Processing and Preparation and Independent Examination | 1,995 | 3,200 |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

6 months to 31 March 2024

## 5. Staff Costs and RPT's

|  | 2024          | 2023           |
|--|---------------|----------------|
| No remuneration or expenses were paid to the trustees in the period  | £             | £              |
| Salary Costs   | 88,580        | 182,790        |
| Social Security costs (after Employers NHI £2.5K allowance (6 Mths)) | 2,242         | 4,592          |
| Ers Pension costs  | 1,438         | 2,923          |
|  | <u>92,260</u> | <u>190,305</u> |

The average weekly number of staff employed by the charity during the period was as follows: 13 (2024) / 14 (2023)

No employee received more than £60,000 in emoluments

## 6. Tangible fixed assets for use by the Charity

|                                       | £                 | £                    | £                        | 2024<br>£      | 2023<br>£      |
|---------------------------------------|-------------------|----------------------|--------------------------|----------------|----------------|
|                                       | Fixtures<br>Equip | Fittings<br>Property | Nursery<br>Refurbishment | Total          | Total          |
| Cost as at 1 October 2023             | <u>59,523</u>     | <u>112,994</u>       | <u>274,348</u>           | <u>442,165</u> | <u>442,165</u> |
| Cost as at 31 March 2024              | <u>59,523</u>     | <u>112,994</u>       | <u>274,348</u>           | <u>446,865</u> | <u>446,865</u> |
| Acc Depreciation as at 1 October 2023 | 59,522            | -                    | 271,761                  | 331,283        | 330,813        |
| Charge for the period                 | -                 | -                    | 235                      | 235            | 470            |
| Acc Depreciation at 31 March 2024     | <u>59,522</u>     | <u>-</u>             | <u>271,996</u>           | <u>331,518</u> | <u>331,283</u> |
| Net book Value as at 31 March 2024    | <u>1</u>          | <u>112,994</u>       | <u>2,352</u>             | <u>115,347</u> | <u>115,582</u> |

## 7. Debtors

|               | 2024<br>£    | 2023<br>£    |
|---------------|--------------|--------------|
| Trade Debtors | 1,995        | 3,200        |
| Prepayments   | 1,249        | 1,050        |
|               | <u>3,244</u> | <u>4,250</u> |

## 8. Bank and Cash

|               |            |            |
|---------------|------------|------------|
| Bank Accounts | 141        | 487        |
|               | <u>141</u> | <u>487</u> |

## 9. Creditors ( Amounts falling due within one year)

|  |               |               |
|--|---------------|---------------|
| Accruals   | 1,995         | 4,080         |
| Employee's Short term loan                         | 500           | 3,050         |
| PAYE due (includes £7040 previous year 31/03/2023) | 12,144        | 12,408        |
|  | <u>14,639</u> | <u>19,538</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

6 months to 31 March 2024

## 10. Taxation

The company is a registered charity and in the opinion of the directors no liability to tax arises in respect of the period

## 11. Fund Balances

|                                       | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---------------------------------------|--------------------------|----------------------------|---------------------|
| Funds B/forward as at 1 October 2023  | 112,996                  | (12,215)                   | 100,781             |
| Surplus for the period                | -                        | 3,312                      | 3,312               |
| Surplus c/forward as at 31 March 2024 | <u>112,996</u>           | <u>(8,903)</u>             | <u>104,093</u>      |

## Analysis of Net Assets by Fund

|                    | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>£ |
|--------------------|--------------------------|----------------------------|------------------|
| Fixed Assets       | 112,996                  | -                          | 112,996          |
| Net Current Assets | -                        | (8,903)                    | (8,903)          |
| Net Assets         | <u>112,996</u>           | <u>(8,903)</u>             | <u>104,093</u>   |

## 12. Going Concern

Higher levels of overdraft are not available based on the security of the freehold premises which were funded almost exclusively from the Community Fund (now called the Big Lottery). At the time of reporting the charity has recovered to maintain day to day viability. However the on going viability still remains precarious in the current economic climate and producing a surplus to service working capital is still a challenge. The directors continue to take steps and make various difficult decisions to attempt to keep the project afloat. It is planned that the forthcoming periods will continue to produce surpluses to restore overall financial viability.

## 13 Commitment under operating leases

Sadwica has annual commitments under non cancellable leases:

|  | 2024<br>Equipment<br>£ | 2023<br>Equipment<br>£ |
|--|------------------------|------------------------|
| Operating lease payments are as follows: |                        |                        |
| Within one year                          | <u>2,500</u>           | <u>5,000</u>           |
|  | <u>2,500</u>           | <u>10,000</u>          |

The service contract payments are for phone equipment and system

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
6 months to 31 March 2024

**13 Previous years detailed funds Comparative SOFA**

**Statement of Financial Activities**  
**For the year ended 30 September 2023**

|                                | <b>Unrestricted<br/>Funds<br/>2023<br/>£</b> | <b>Restricted<br/>Funds<br/>2023<br/>£</b> | <b>Total<br/>Funds<br/>2023<br/>£</b> |
|--------------------------------|--|--|---------------------------------------|
| <b>Income</b>                  |  |  |                                       |
| <b>Charitable Activities</b>   |  |  |                                       |
| <b>Community Day Nursery</b>   |  |  |                                       |
| Local Authority SLA            | -  | 45,227                                     | 45,227                                |
| Nursery fees                   | 165,096                                      | -  | 165,096                               |
| Holiday and events funding     | -  | 9,916                                      | 9,916                                 |
| Early Intervention grant       | -  | 3,231                                      | 3,231                                 |
| Donations                      | 720  | 3,700                                      | 4,420                                 |
|                                | <u>165,816</u>                               | <u>62,074</u>                              | <u>227,890</u>                        |
| <b>Total Income</b>            | <u>165,816</u>                               | <u>62,074</u>                              | <u>227,890</u>                        |
| <b>Expenditure</b>             |  |  |                                       |
| <b>Charitable Activities</b>   |  |  |                                       |
| Community Day Nursery          | 174,486                                      | 62,074                                     | 236,560                               |
|                                | <u>174,486</u>                               | <u>62,074</u>                              | <u>236,560</u>                        |
| <b>Total Expenditure</b>       | <u>174,486</u>                               | <u>62,074</u>                              | <u>236,560</u>                        |
| <b>Net income</b>              | <u>(8,670)</u>                               | <u>-</u>                                   | <u>(8,670)</u>                        |
| <b>Reconciliation of funds</b> |  |  |                                       |
| Total funds brought forward    | (3,545)                                      | 112,996                                    | 109,451                               |
| Total funds carried forward    | <u>(12,215)</u>                              | <u>112,996</u>                             | <u>100,781</u>                        |

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**6 months to 31 March 2024**

**Independent Examiners Report to the Trustees of SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 March 2024 which is set out on pages 5 to 12.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 9/12/2024

Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY

**SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

England & Wales - Charity number 1072523

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# Accounts

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

for the 12 months to

**30 September 2023**

**Company Number 3609502**

**Charity Number 1072523**

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

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**30 September 2023**

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**INFORMATION as at**

**30 September 2023**

**DIRECTORS:**

Mr N Davis ( Treasurer )  
Mr Cecil Richards  
Mr Mark Cameron

**NURSERY MANAGER  
OFFICE/FINANCE MANAGER**

Claire Badger  
Violet Coley

**REGISTERED OFFICE:**

69 Beeches Road  
West Bromwich  
West Midlands  
B70 6HQ

**COMPANY REGISTERED NUMBER:**

3609502

**CHARITY REGISTERED NUMBER:**

1072523

**BANKERS:**

Lloyds Bank plc  
University of Birmingham Branch  
Arial House  
2138 Coventry Rd  
Birmingham B26 3JW

**SOLICITORS:**

Pearce Legal  
2 The Square  
Solihull  
West Midlands  
B91 3SQ

**INDEPENDENT EXAMINER**

G.P. Brookes FCA BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
S Staffs  
WV5 0LY

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

30 September 2023

## **DIRECTORS REPORT**

The Directors present their report and the financial statements for the 12 Months ended 30 September 2023

### **Structure Governance and Management**

Sandwell & District West Indian Community Associations a charitable company limited by guarantee without having a Share Capital. The board of directors usually meet quarterly, are responsible for the ultimate strategic decisions having regard to advice from the Nursery Staff.

### **Trustee/Director Induction and training**

New Trustee/Directors are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

There are no specific policies and procedures for induction / training of directors.

However they are inducted according to individual requirements. Copies of the Company's Memorandum and Articles publications are supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and the latest Ofsted Report. Individual Trustees roles and responsibilities are negotiated with all the trustees so that their roles complement each other.

### **Objectives and Activities**

The principal activity of the Company remains to be the advancement of the Community Provision in the area of Sandwell with the provision of facilities for the daily care, recreation and education of children under the age of 8 whose parents or guardians are resident in and around the Sandwell area.

### **Achievements and Performance**

During the year the nursery the staff and management team who worked together to ensure that SADWICA maintained a consistently high standard of care that goes above and beyond the minimum requirements of the EYFS. This resulted in another 'Good' Rating from Ofsted when the nursery was inspected in February 2020.

- o Became an approved Sandwell HAF (Holiday Activities & Food) provider. This funding enabled us to deliver free holiday playscheme places to 16 children per day (aged 4-7yrs) over the Easter & Summer holidays. Next year we plan to increase the numbers to 23 & look to extend this free provision to cover the 3 half term holidays. oAn Open Day was held in August 2023 and will now be a regular event
- o Sponsored Walk held at Dudley Zoo & Castle raised over £300
- o Maintained staffing team and trained 3 childcare apprentices.
- o As at 30/09/23 occupancy levels were at 46% and increasing steadily. This rate of occupancy is normal for this time of the year as a significant number of children will have recently left to start school.

- o Maintained our 5/5 Rating from Environmental Health (Sept 2022)

o

The nursery is comprehensively resourced with the most up to date educational resources and staff have received the most up to date training provided by the local Early Years & Childcare Unit. 2 staff are currently studying for their Level 5 Diploma for Early Years Senior Managers and Nursery & Deputy Managers have completed the DFe Experts and Mentors Programme to develop best practice in the nursery. Screening has identified an increase in children requiring speech and language support. The Wellcome Screening helps us to screen their speech and language skills and operates on a traffic light system. Green - No Intervention, Amber = provide extra support, Red = consider referral to Speech & Language Therapy. 80% of children identified as needing additional support made improvement and moved from either Red to Amber or Amber to Green. Children with more complex medical or behavioural needs can get support through the Early Intervention Grant that can provide up to 15hrs a week of 1 to 1 support. Out of the 4 children we applied for, 2 children are currently in receipt of the Grant

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**30 September 2023**

## **DIRECTORS REPORT**

### **Future Plans**

The organisation will continue to undertake the necessary ongoing restructuring to ensure a more effective childcare provision. This resulted in the nursery maintaining its Ofsted rating of GOOD when it was inspected in February 2020. This rating is essential for Sadwica in light of growing local competition in the local childcare market.

The organisation will continue to strengthen the Management Committee through newly appointed Trustees, Parent Reps and the appointment of a new company secretary. We also continue to provide the monitoring reports to Sandwell Council as part of our SLA. Funding from Sandwell Council will end in March 2025 so the main objective is to plug that gap in funding. Management are constantly assessing potential funders to ensure we fit their criteria and funding bids are regularly being sent out. We are working to update our online profile and use social media to best promote our range of childcare services. With the success of our HAF (Holiday Activities & Food) provision, we will be looking to secure funding to extend this provision to cover the 3 half term holidays. Funding has been sought to open on Saturdays with a morning and afternoon creche, with online and in person training courses and a walking group taking place for parents. Most Family Hubs are planning to open on the first Saturday of each month, however the one on Beeches Rd will not be opening. It is also hoped that with the gradual expansion of the free childcare entitlement for working parents, we will be able to attract sufficient numbers to enable the nursery to become self financing, which has always been the aim of the organisation.

### **Significant contributions of volunteers**

Our volunteer base, is flourishing and local people are again reaping the benefits of in-house training. We are seeing the benefits of spending more time involving volunteers at a committed level. Volunteers gained valuable experience in the areas of childcare, food preparation, Business Admin and maintenance. Being able to provide valuable experience to volunteers not just in the field of childcare is something we hope to continue at this level. We have trained 3 apprentices and employed 1 on a permanent basis once they completed their placement. We have also worked closely with local schools and colleges to provide 11 students with both short and long term work placements for those interested in childcare as a career.

### **Financial Review**

This year's reported period, is relatively comparable with the previous 12 months accounts. Despite careful financial management a relatively small deficit of £8,670 has resulted (Cp £6,321 deficit for 2022). With lower take up of nursery places resulting in lower fees and despite stagnant wages and salaries levels a deficit and even with reduced overheads another annual loss could not be avoided. The early years support programme enabled management to anticipate better the levels of income and therefore staff retention and related costs required however this did not, despite every effort, translate into net profitability. Yet again it is hoped that this proves that early years funding levels and statutory grants are not yet set at a vital manageable full cost recovery basis for the day to day costs of this community provision. Directors and management input has been hampered in effectiveness over many years with significant amounts of time needed to seek additional external income to supplement this virtually unworkable balance of fee and grant income streams needed for the required regulatory costs of staff, direct costs and overheads to ensure the medium and long term future of this, what is an absolutely invaluable local community facility.

### **Directors**

The Directors set out on page 1 have held office for the whole of the year to 30 September 2023 to the date of this report unless otherwise stated.

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

30 September 2023

**DIRECTORS REPORT (continued)**

**Reserves Policy**

Currently the company's reserves represent restricted capital funds received from various funders in previous periods.

Ideally the directors consider the following to be a basis for a cash backed designated reserve of £20,000 that should be set on one side for a possible winding up contingency fund. Costs include senior staff redundancy (estimated at 3 months) £7,000, non senior staff redundancy (1 month) £9,000, overheads (approximately 1 month) £4,000.

Sadwica has not reached a trading or grant negotiating position to be able to build in a sufficient level of surplus within its income stream and to achieve this goal.

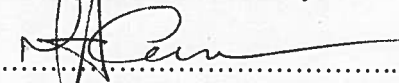
Risk Management is an on going matter reassessed at trustees meetings. It is considered that the main risks are related to current local market conditions and the resulting reduced occupancy levels together with the general shortfall of grants to underpin a community provision like this in an economically deprived area.

**Directors Responsibilities**

Company Law required the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the Company as at the end of the financial period and of the income and expenditure of the Company for the year ended on that date. In preparing those financial statements, suitable accounting policies have been used, observed the methods and principles within the Charities SORP 2019 (FRS 102) and to the best of the Directors knowledge and belief, by reference to reasonable and prudent judgments and estimates and applied consistently. The Directors are also required to indicate where the financial statements are prepared on the basis that the Company is a going concern .

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Company's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Company's books of account and transactions. The Directors are also responsible for ensuring that arrangements are made to safeguard the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on <sup>11<sup>th</sup></sup> June 2024  
and signed on its behalf by



Director ( PRINT NAME) Mark A Cameron

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Statement of Financial Activities ( includes summary of income and expenditure)

For the year ended 30 September 2023

|                                   | Notes | Unrestricted<br>Funds<br>2023<br>£<br>year | Restricted<br>Funds<br>2023<br>£<br>year | Total<br>Funds<br>2023<br>£<br>year | Total<br>Funds<br>2022<br>£<br>year |
|-----------------------------------|-------|--|--|-------------------------------------|-------------------------------------|
| <b>Income</b>                     |       |  |  |                                     |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |                                     |
| <b>Community Day Nursery</b>      |       |  |  |                                     |                                     |
| Local Authority SLA               |       | -  | 45,227                                   | 45,227                              | 45,225                              |
| Nursery fees                      |       | 165,096                                    | -  | 165,096                             | 189,956                             |
| Holiday and events funding        |       | -  | 9,916                                    | 9,916                               | -                                   |
| Early Intervention grant          |       | -  | 3,231                                    | 3,231                               | -                                   |
| Govt CV19 Furlough Support Grants |       | -  | -  | -                                   | 2,817                               |
| Donations                         |       | 720  | 3,700                                    | 4,420                               | 3,500                               |
|                                   |       | <u>165,816</u>                             | <u>62,074</u>                            | <u>227,890</u>                      | <u>241,498</u>                      |
| <b>Investment income</b>          |       |  |  |                                     |                                     |
| Bank Interest                     |       | -  | -  | -                                   | -                                   |
|                                   |       | <u>165,816</u>                             | <u>62,074</u>                            | <u>227,890</u>                      | <u>241,498</u>                      |
| <b>Expenditure</b>                |       |  |  |                                     |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |                                     |
| Community Day Nursery             | 3a    | 174,486                                    | 62,074                                   | 236,560                             | 247,819                             |
|                                   |       | <u>174,486</u>                             | <u>62,074</u>                            | <u>236,560</u>                      | <u>247,819</u>                      |
| <b>Net income</b>                 |       |  |  |                                     |                                     |
|                                   |       | <u>(8,670)</u>                             | <u>-</u>                                 | <u>(8,670)</u>                      | <u>(6,321)</u>                      |
| <b>Reconciliation of funds</b>    |       |  |  |                                     |                                     |
| Total funds brought forward       |       | (3,545)                                    | 112,996                                  | 109,451                             | 115,772                             |
| Total funds carried forward       |       | <u>(12,215)</u>                            | <u>112,996</u>                           | <u>100,781</u>                      | <u>109,451</u>                      |

This charitable company's income and expenditure all relate to continuing operations.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY

(A Company Limited by Guarantee) number 3609502

BALANCE SHEET AS AT 30 September 2023

|  | Notes | 2023       |                | 2022       |                |
|--|-------|------------|----------------|------------|----------------|
|  |       | £          | £              | £          | £              |
| <b>FIXED ASSETS</b>  |       |            |                |            |                |
| Tangible Assets  | 6     |            | 115,582        |            | 116,052        |
|  |       |            | <u>115,582</u> |            | <u>116,052</u> |
| <b>CURRENT ASSETS</b>                                      |       |            |                |            |                |
| Debtors  | 7     | 4,250      |                | 3,953      |                |
| Bank & Cash  | 8     | <u>487</u> |                | <u>446</u> |                |
| Total  |       | 4,737      |                | 4,399      |                |
| <b>Creditors : Amounts falling due<br/>Within One year</b> | 9     | 19,538     |                | 11,000     |                |
| <b>NET CURRENT ASSETS</b>                                  |       |            | (14,801)       |            | (6,601)        |
| <b>NET ASSETS</b>  |       |            | <u>100,781</u> |            | <u>109,451</u> |
| <b>Funds</b>   |       |            |                |            |                |
| <b>Restricted Funds</b>                                    |       |            |                |            |                |
| Capital funds  | 11    |            | 112,996        |            | 112,996        |
| <b>Unrestricted Funds</b>                                  | 11    |            | (12,215)       |            | (3,545)        |
| <b>TOTAL</b>   |       |            | <u>100,781</u> |            | <u>109,451</u> |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and Charities SORP.

Signed and approved on the behalf of the Board on <sup>11th</sup> June 2024

*C. Richards*  
.....

By Name..... *Cecil Richards*

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

## **Notes to the Accounts**

**For the year ended 30 September 2023**

### **(1) Accounting Policies**

#### **a) Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity

#### **b) Preparation of the accounts on a going concern basis**

Based on the anticipated Government early years programme the directors consider that the company is still a going concern.

#### **c) Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **(e) Expenditure and Liabilities**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance costs**

Include costs of the preparation and examination of statutory accounts, any costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts

For the year ended 30 September 2023

### (1) Accounting Policies ( contd)

#### g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

#### j) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### k) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                                  |   |
|----------------------------------|---|
| Equipment, fixtures and fittings | Depreciation rate 20% per annum Straight line |
| Nursery Refurbishment            | Depreciation rate 10% per annum Straight line |

#### l) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

|   | £<br>2023    | £<br>2022    |
|---|--------------|--------------|
| <b>2 Governance</b>                             |              |              |
| Independent Examiners Fees                      | 3,200        | 3,000        |
| Bank Charges                                    | 143          | 117          |
| Other Professional Costs (less excess accruals) | 275          | -            |
| <b>Total Expenditure</b>                        | <u>3,618</u> | <u>3,117</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the year ended 30 September 2023

|                                    | 2023   |                | 2022   |                |
|------------------------------------|--------|----------------|--------|----------------|
| 3. Direct charitable expenditure   | £      | £              | £      | £              |
| <b>3a Nursery Costs</b>            |        |                |        |                |
| Salaries & Wages                   |        | 190,305        |        | 196,710        |
| <b>Nursery direct expenditure:</b> |        |                |        |                |
| Food & Water Cooler                | 10,044 |                | 12,780 |                |
| Repairs and Maintenance            | 2,301  |                | 3,210  |                |
| Cleaning & Hygiene                 | 5,305  |                | 5,556  |                |
| Telephone & Postage                | 6,227  |                | 5,643  |                |
| Heat & Light                       | 5,322  |                | 3,819  |                |
| Printing & Stationery              | 2,224  |                | 2,682  |                |
| Governance Costs                   | 3,618  |                | 3,117  |                |
| Insurance                          | 1,859  |                | 2,826  |                |
| Events/Activities/Outings          | 2,090  |                | 1,068  |                |
| Toys & Resources                   | 686    |                | 2,790  |                |
| HR support                         | 1,800  |                | 1,950  |                |
| Sundry Exps                        | 770    |                | 714    |                |
| Training                           | 896    |                | 1,335  |                |
| Rates and water costs              | 581    |                | 724    |                |
| Sundry Transport                   | 240    |                | 250    |                |
| Advertising                        | 682    |                | 1,180  |                |
| Finance Services                   | 480    |                | 510    |                |
| Depreciation                       | 470    |                | 470    |                |
| IT Systems                         | 440    |                | 265    |                |
| Regulatory costs                   | 220    |                | 220    |                |
|                                    |        | 46,255         |        | 51,109         |
| <b>Total Expenditure</b>           |        | <u>236,560</u> |        | <u>247,819</u> |

|                                       | 2023 | 2022 |
|---------------------------------------|------|------|
| 4. Net movement in funds for the year | £    | £    |

The net movement in funds for the period is stated after charging:

|   |       |       |
|---|-------|-------|
| Depreciation of tangible assets   | 470   | 470   |
| Statutory Accounts Processing and Preparation and Independent Examination | 3,200 | 3,000 |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the year ended 30 September 2023

## 5. Staff Costs and RPT's

No remuneration or expenses were paid to the trustees in the period

Salary Costs

Social Security costs (after Employers NHI £5K allowance)

Ers Pension costs

|  | 2023           | 2022           |
|--|----------------|----------------|
|  | £              | £              |
|  | 182,790        | 187,184        |
|  | 4,592          | 6,506          |
|  | 2,923          | 3,020          |
|  | <u>190,305</u> | <u>196,710</u> |

The average weekly number of staff employed by the charity during the period was as follows:

14 14

No employee received more than £60,000 in emoluments

## 6. Tangible fixed assets for use by the Charity

|  | £             | £              | £              | 2023           | 2022           |
|--|---------------|----------------|----------------|----------------|----------------|
|  | £             | £              | £              | £              | £              |
|  | Fixtures      | Freehold       | Nursery        | Total          | Total          |
|  | Equip         | Property       | Refurbishment  |                |                |
| Cost as at 1 October 2022              | 59,523        | 112,994        | 274,348        | 442,165        | 442,165        |
| Cost as at 30 September 2023           | <u>59,523</u> | <u>112,994</u> | <u>274,348</u> | <u>446,865</u> | <u>446,865</u> |
| Depreciation as at 1 October 2022      | 59,522        | -              | 271,291        | 330,813        | 330,343        |
| Charge for the period                  | -             | -              | 470            | 470            | 470            |
| Depreciation at 30 September 2023      | <u>59,522</u> | <u>-</u>       | <u>271,761</u> | <u>331,283</u> | <u>330,813</u> |
| Net book Value as at 30 September 2023 | <u>1</u>      | <u>112,994</u> | <u>2,587</u>   | <u>115,582</u> | <u>116,052</u> |

## 7. Debtors

Trade Debtors

Prepayments

|  | 2023         | 2022         |
|--|--------------|--------------|
|  | £            | £            |
|  | 3,200        | 3,141        |
|  | 1,050        | 812          |
|  | <u>4,250</u> | <u>3,953</u> |

## 8. Bank and Cash

Bank Accounts

|  |            |            |
|--|------------|------------|
|  | 446        | 446        |
|  | <u>446</u> | <u>446</u> |

## 9. Creditors ( Amounts falling due within one year)

Accruals

Employee's Short term loan

PAYE due

|  |               |               |
|--|---------------|---------------|
|  | 4,080         | 3,000         |
|  | 3,050         | -             |
|  | 12,408        | 8,000         |
|  | <u>19,538</u> | <u>11,000</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the year ended 30 September 2023

## 10. Taxation

The company is a registered charity and in the opinion of the directors no liability to tax arises in respect of the period

## 11. Fund Balances

|   | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---|--------------------------|----------------------------|---------------------|
| Funds B/forward as at 1 October 2022      | 112,996                  | (3,545)                    | 109,451             |
| Loss for the period                       | -                        | (8,670)                    | (8,670)             |
| Surplus c/forward as at 30 September 2023 | <u>112,996</u>           | <u>(12,215)</u>            | <u>100,781</u>      |

## Analysis of Net Assets by Fund

|                    | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>£ |
|--------------------|--------------------------|----------------------------|------------------|
| Fixed Assets       | 112,996                  | -                          | 112,996          |
| Net Current Assets | -                        | (12,215)                   | (12,215)         |
| Net Assets         | <u>112,996</u>           | <u>(12,215)</u>            | <u>100,781</u>   |

## 12. Going Concern

Higher levels of overdraft are not available based on the security of the freehold premises which were funded almost exclusively from the Community Fund (now called the Big Lottery). At the time of reporting the charity has recovered to maintain day to day viability. However the on going viability still remains precarious in the current economic climate and producing a surplus to service working capital is still a challenge. The directors continue to take steps and make various difficult decisions to attempt to keep the project afloat. It is planned that the forthcoming periods will continue to produce surpluses to restore overall financial viability.

## 13 Commitment under operating leases

Sadwica has annual commitments under non cancellable leases:

|  | 2023<br>Equipment<br>£ | 2022<br>Equipment<br>£ |
|--|------------------------|------------------------|
| Operating lease payments are as follows: |                        |                        |
| Within one year                          | 5,000                  | 5,000                  |
| In one to two years                      | -                      | 5,000                  |
| In two to five years                     | -                      | -                      |
|  | <u>5,000</u>           | <u>10,000</u>          |

The service contract payments are for phone equipment and system

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 30 September 2023

**13 Previous years detailed funds Comparative SOFA**

**Statement of Financial Activities ( includes summary of income and expenditure)**  
For the year ended 30 September 2022

|                                   | Notes | Unrestricted<br>Funds<br>2022<br>£<br>year | Restricted<br>Funds<br>2022<br>£<br>year | Total<br>Funds<br>2022<br>£<br>year |
|-----------------------------------|-------|--|--|-------------------------------------|
| <b>Income</b>                     |       |  |  |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |
| <b>Community Day Nursery</b>      |       |  |  |                                     |
| Local Authority SLA               |       | -  | 45,225                                   | 45,225                              |
| Nursery fees                      |       | 189,956                                    |  | 189,956                             |
| Govt CV19 Furlough Support Grants |       | 2,817                                      |  | 2,817                               |
| Donations                         |       | 3,000                                      | 500                                      | 3,500                               |
|                                   |       | <u>195,773</u>                             | <u>45,725</u>                            | <u>241,498</u>                      |
| <b>Investment income</b>          |       |  |  |                                     |
| Bank Interest                     |       |  | -  | -                                   |
| <b>Total Income</b>               |       | <u>195,773</u>                             | <u>45,725</u>                            | <u>241,498</u>                      |
| <b>Expenditure</b>                |       |  |  |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |
| Community Day Nursery             | 3a    | 202,094                                    | 45,725                                   | 247,819                             |
| <b>Total Expenditure</b>          |       | <u>202,094</u>                             | <u>45,725</u>                            | <u>247,819</u>                      |
| <b>Net income</b>                 |       | <u>(6,321)</u>                             | <u>-</u>                                 | <u>(6,321)</u>                      |
| <b>Reconciliation of funds</b>    |       |  |  |                                     |
| Total funds brought forward       |       | 2,776                                      | 112,996                                  | 115,772                             |
| Total funds carried forward       |       | <u>(3,545)</u>                             | <u>112,996</u>                           | <u>109,451</u>                      |

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**For the year ended 30 September 2023**

**Independent Examiners Report to the Trustees of SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which is set out on pages 5 to 12.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

*Gary Peter Brookes*

Date

*11<sup>th</sup>*

... June 2024

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY

**SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

England & Wales - Charity number 1072523

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# Accounts

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

for the 12 months to

**30 September 2022**

**Company Number 3609502**

**Charity Number 1072523**

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

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**30 September 2022**

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**(A Company Limited by Guarantee)**

**INFORMATION as at**

**30 September 2022**

**DIRECTORS:**

Mr C Cameron (now deceased)

Mr N Davis ( Treasurer )

Mr Cecil Richards

Mr Mark Cameron

**NURSERY MANAGER**

Claire Badger

**ADMIN AND OFFICE MANAGER**

Violet Coley

**REGISTERED OFFICE:**

69 Beeches Road

West Bromwich

West Midlands

B70 6HQ

**COMPANY REGISTERED NUMBER:**

3609502

**CHARITY REGISTERED NUMBER:**

1072523

**BANKERS:**

Lloyds Bank plc

University of Birmingham Branch

Arial House

2138 Coventry Rd

Birmingham B26 3JW

**SOLICITORS:**

Pearce Legal

2 The Square

Solihull

West Midlands

B91 3SQ

**INDEPENDENT EXAMINER**

G.P. Brookes FCA FCIE BSc

Chartered Accountant

130 Wombourne Park

Wombourne

S Staffs

WV5 0LY

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

30 September 2022

## **DIRECTORS REPORT**

The Directors present their report and the financial statements for the 12 Months ended 30 September 2022

### **Structure Governance and Management**

Sandwell & District West Indian Community Associations a charitable company limited by guarantee without having a Share Capital. The board of directors usually meet quarterly, are responsible for the ultimate strategic decisions having regard to advice from the Nursery Staff.

#### **Trustee/Director Induction and training**

New Trustee/Directors are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

There are no specific policies and procedures for induction / training of directors.

However they are inducted according to individual requirements. Copies of the Company's Memorandum and Articles publications are supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and the latest Ofsted Report. Individual Trustees roles and responsibilities are negotiated with all the trustees so that their roles complement each other.

### **Objectives and Activities**

The principal activity of the Company remains to be the advancement of the Community Provision in the area of Sandwell with the provision of facilities for the daily care, recreation and education of children under the age of 8 whose parents or guardians are resident in and around the Sandwell area.

#### **Achievements and Performance**

During the year the nursery the staff and management team who worked together to ensure that SADWICA maintained a consistently high standard of care that goes above and beyond the minimum requirements of the EYFS. This resulted in another 'Good' Rating from Ofsted when the nursery was inspected in February 2020.

- o Underwent extensive refurbishment with new signage, interior & exterior painting, new windows, kitchen remodelled with new cupboards and worktops, outdoor toy storage for the children, electrical upgrade and new night vision security cameras.

- o Maintained our service level agreement with Sandwell Council (however it is under review)

- o Maintained staffing team and trained 2 childcare apprentices.

- o As at 30/09/22 occupancy levels were at 50% and increasing steadily. This rate of occupancy is normal for this time of the year as a significant number of children will have recently left to start school.

- o Maintained our 5/5 Rating from Environmental Health (Sept 2022)

The nursery is comprehensively resourced with the most up to date educational resources and staff have received the most up to date training provided by the local Early Years & Childcare Unit. 2 staff are currently studying for their Level 5 Diploma for Early Years Senior Managers and Nursery & Deputy Managers have started the DFe Experts and Mentors Programme to develop best practice in the nursery. Since the ending of Covid restrictions the nursery's occupancy has increased steadily. Post Covid screening has identified an increase in children requiring speech and language support, whether it be new children or those returning to us after lockdowns. The Wellcomm Screening helps us to screen their speech and language skills and operates on a traffic light system. Green - No Intervention, Amber = provide extra support, Red = consider referral to Speech & Language Therapy. 80% of children identified as needing additional support made improvement and moved from either Red to Amber or Amber to Green. Children with more complex medical or behavioural needs can get support through the Early Intervention Grant that can provide up to 15hrs a week of 1 to 1 support. Out of the 4 children we applied for, 2 children are currently in receipt of the Grant.

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

**30 September 2022**

## **DIRECTORS REPORT**

### **Future Plans**

The organisation will continue to undertake the necessary ongoing restructuring to ensure a more effective childcare provision. This resulted in the nursery maintaining its Ofsted rating of GOOD when it was inspected in February 2020. This rating is essential for Sadwica in light of growing local competition in the local childcare market.

The organisation will continue to strengthen the Management Committee through newly appointed Trustees, Parent Reps and the appointment of a new company secretary. We also continue to provide the monitoring reports to Sandwell Council as part of our SLA. At the current time we are unsure whether Sandwell Council will continue to fund the organisation as their funding of the Voluntary Sector is currently under review. A Funding/Sustainability Planner has been devised to both identify and apply for funding from Grant Making Trusts both large and small whose criteria we meet. We are working to update our online profile and use social media to best promote our range of childcare services.

### **Significant contributions of volunteers**

Our volunteer base, having contracted due to the Pandemic is once again flourishing and local people are again reaping the benefits of in-house training. We are seeing the benefits of spending more time involving volunteers at a committed level. Volunteers gained valuable experience in the areas of childcare, food preparation, Business Admin and maintenance. Being able to provide valuable experience to volunteers not just in the field of childcare is something we hope to continue at this level. We have trained 2 apprentices and employed 1 on a permanent basis once they completed their placement. We have also worked closely with local schools and colleges to provide 8 students with both short and long term work placements for those interested in childcare as a career.

### **Financial Review**

This 12 months reported period, compares with the previous 12 months accounts. Careful management and the remnant of the government furlough scheme grant income has resulted in a relatively small deficit of £6,321 (cp. A small surplus of £2,106 for the previous 12 months to 30 September 2021). Uptake in activity re fees, wages and salaries levels were ahead of the previous 12 month period. The early years support programme also enabled management to anticipate better the levels of income and therefore staff retention and related costs required however this did not, despite every effort, translate into net profitability. Yet again it is hoped that this proves that early years funding levels and statutory grants are not yet set at a vital manageable full cost recovery basis for the day to day costs of this community provision. Directors and management input has been hampered in effectiveness over many years with significant amounts of time needed to seek additional external income to supplement this virtually unworkable balance of fee and grant income streams needed for the required regulatory costs of staff, direct costs and overheads to ensure the medium and long term future of this, what is an absolutely invaluable local community facility.

### **Directors**

Other than C Cameron (now dec'd) the Directors set out on page 1 have held office for the whole of the year to 30 September 2022 to the date of this report unless otherwise stated.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

30 September 2022

## DIRECTORS REPORT (continued)

### Reserves Policy

Currently the company's reserves represent restricted capital funds received from various funders in previous periods.

Ideally the directors consider the following to be a basis for a designated reserve of £20,000 that should be set on one side for a possible winding up contingency fund.

Costs include senior staff redundancy (estimated at 3 months) £7,000, non senior staff redundancy (1 month) £9,000, overheads (approximately 1 month) £4,000.

Sadwica has not reached a trading or grant negotiating position to be able to build in a sufficient level of surplus within its income stream and to achieve this goal.

Risk Management is an on going matter reassessed at trustees meetings. It is considered that the main risks are related to current local market conditions and the resulting reduced occupancy levels together with the general shortfall of grants to underpin a community provision like this in an economically deprived area.

### Directors Responsibilities

Company Law required the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the Company as at the end of the financial period and of the income and expenditure of the Company for the year ended on that date. In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Directors knowledge and belief, by reference to reasonable and prudent judgments and estimates and applied consistently. Applicable accounting standards have been followed. The Directors are also required to indicate where the financial statements are prepared on the basis that the Company is a going concern .

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Company's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Company's books of account and transactions. The Directors are also responsible for ensuring that arrangements are made to safeguard the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 27 June 2023  
and signed on its behalf by



Director ( PRINT NAME).....MARK ANTHONY CAMERON

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Statement of Financial Activities ( includes summary of income and expenditure)

For the year ended 30 September 2022

|                                   | Notes | Unrestricted<br>Funds<br>2022<br>£<br>year | Restricted<br>Funds<br>2022<br>£<br>year | Total<br>Funds<br>2022<br>£<br>year | Total<br>Funds<br>2021<br>£<br>year |
|-----------------------------------|-------|--|--|-------------------------------------|-------------------------------------|
| <b>Income</b>                     |       |  |  |                                     |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |                                     |
| <b>Community Day Nursery</b>      |       |  |  |                                     |                                     |
| Local Authority SLA               |       | -  | 45,225                                   | 45,225                              | 45,225                              |
| Nursery fees                      |       | 189,956                                    |  | 189,956                             | 141,190                             |
| Govt CV19 Furlough Support Grants |       | 2,817                                      |  | 2,817                               | 47,698                              |
| Donations                         |       | 3,000                                      | 500                                      | 3,500                               | 1,400                               |
|                                   |       | <u>195,773</u>                             | <u>45,725</u>                            | <u>241,498</u>                      | <u>235,513</u>                      |
| <b>Investment income</b>          |       |  |  |                                     |                                     |
| Bank Interest                     |       |  | -  | -                                   | 5                                   |
| <b>Total Income</b>               |       | <u>195,773</u>                             | <u>45,725</u>                            | <u>241,498</u>                      | <u>235,518</u>                      |
| <b>Expenditure</b>                |       |  |  |                                     |                                     |
| <b>Charitable Activities</b>      |       |  |  |                                     |                                     |
| Community Day Nursery             | 3a    | 202,094                                    | 45,725                                   | 247,819                             | 233,412                             |
| <b>Total Expenditure</b>          |       | <u>202,094</u>                             | <u>45,725</u>                            | <u>247,819</u>                      | <u>233,412</u>                      |
| <b>Net income</b>                 |       | <u>(6,321)</u>                             | <u>-</u>                                 | <u>(6,321)</u>                      | <u>2,106</u>                        |
| <b>Reconciliation of funds</b>    |       |  |  |                                     |                                     |
| Total funds brought forward       |       | 2,776                                      | 112,996                                  | 115,772                             | 113,666                             |
| Total funds carried forward       |       | <u>(3,545)</u>                             | <u>112,996</u>                           | <u>109,451</u>                      | <u>115,772</u>                      |

This charitable company's income and expenditure all relate to continuing operations.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY

(A Company Limited by Guarantee) number 3609502

BALANCE SHEET AS AT 30 September 2022

|  | Notes | 2022           |   | 2021           |   |
|--|-------|----------------|---|----------------|---|
|  |       | £              | £ | £              | £ |
| <b>FIXED ASSETS</b>  |       |                |   |                |   |
| Tangible Assets  | 6     | 116,052        |   | 116,522        |   |
|  |       | <u>116,052</u> |   | <u>116,522</u> |   |
| <b>CURRENT ASSETS</b>                                      |       |                |   |                |   |
| Debtors  | 7     | 3,953          |   | 2,352          |   |
| Bank & Cash  | 8     | <u>446</u>     |   | <u>830</u>     |   |
| Total  |       | 4,399          |   | 3,182          |   |
| <b>Creditors : Amounts falling due<br/>Within One year</b> | 9     | 11,000         |   | 3,932          |   |
| <b>NET CURRENT ASSETS</b>                                  |       | (6,601)        |   | (750)          |   |
| <b>Creditors : Amounts falling after<br/>One year</b>      | 9     | -              |   | -              |   |
| <b>NET ASSETS</b>  |       | <u>109,451</u> |   | <u>115,772</u> |   |
| <b>Funds</b>   |       |                |   |                |   |
| <b>Restricted Funds</b>                                    |       |                |   |                |   |
| Capital funds  | 11    | 112,996        |   | 112,996        |   |
| <b>Unrestricted Funds</b>                                  | 11    | (3,545)        |   | 2,776          |   |
| <b>TOTAL</b>   |       | <u>109,451</u> |   | <u>115,772</u> |   |

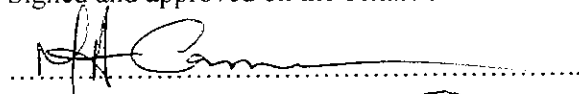
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and Charities SORP.

Signed and approved on the behalf of the Board on 27 June 2023



By Name... Mark A. Cameron

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the Accounts

For the year ended 30 September 2022

## (1) Accounting Policies

### a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity

### b) Preparation of the accounts on a going concern basis

The directors consider that the company is a going concern.

### c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### (e) Expenditure and Liabilities

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Include costs of the preparation and examination of statutory accounts, any costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts

For the year ended 30 September 2022

### (1) Accounting Policies ( contd)

#### g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

#### j) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### k) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                                  |                                 |               |
|----------------------------------|---------------------------------|---------------|
| Equipment, fixtures and fittings | Depreciation rate 20% per annum | Straight line |
| Nursery Refurbishment            | Depreciation rate 10% per annum | Straight line |

#### l) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

|   | £<br>2022    | £<br>2021    |
|---|--------------|--------------|
| <b>2 Governance</b>                             |              |              |
| Independent Examiners Fees                      | 3,000        | 3,750        |
| Bank Charges                                    | 117          | 252          |
| Other Professional Costs (less excess accruals) | -            | (764)        |
| <b>Total Expenditure</b>                        | <u>3,117</u> | <u>3,238</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts cont'd

For the year ended 30 September 2022

|                                    | 2022   |                | 2021   |                |
|------------------------------------|--------|----------------|--------|----------------|
| 3. Direct charitable expenditure   | £      | £              | £      | £              |
| <b>3a Nursery Costs</b>            |        |                |        |                |
| Salaries & Wages                   |        | 196,710        |        | 171,954        |
| <b>Nursery direct expenditure:</b> |        |                |        |                |
| Food & Water Cooler                | 12,780 |                | 14,935 |                |
| Repairs and Maintenance            | 3,210  |                | 9,458  |                |
| Cleaning & Hygiene                 | 5,556  |                | 7,074  |                |
| Telephone & Postage                | 5,643  |                | 5,389  |                |
| Heat & Light                       | 3,819  |                | 4,175  |                |
| Printing & Stationery              | 2,682  |                | 3,180  |                |
| Governance Costs                   | 3,117  |                | 3,238  |                |
| Insurance                          | 2,826  |                | 2,129  |                |
| Events/Activities/Outings          | 1,068  |                | 1,550  |                |
| Toys & Resources                   | 2,605  |                | 2,287  |                |
| HR support                         | 1,950  |                | 1,650  |                |
| Sundry Exps                        | 714    |                | 760    |                |
| Training                           | 1,335  |                | 1,655  |                |
| Rates and water costs              | 724    |                | 684    |                |
| Sundry Transport                   | 250    |                | 594    |                |
| Advertising                        | 1,180  |                | 736    |                |
| Finance Services                   | 510    |                | 600    |                |
| Depreciation                       | 470    |                | 470    |                |
| Books & Resources                  | 185    |                | 349    |                |
| IT Systems                         | 265    |                | 661    |                |
| Regulatory costs                   | 220    |                | 220    |                |
|                                    |        | 51,109         |        | 61,794         |
| <b>Total Expenditure</b>           |        | <u>247,819</u> |        | <u>233,748</u> |

|                                       | 2022 | 2021 |
|---------------------------------------|------|------|
| 4. Net movement in funds for the year | £    | £    |

**The net movement in funds for the period is stated after charging:**

|   |       |       |
|---|-------|-------|
| Depreciation of tangible assets   | 470   | 470   |
| Statutory Accounts Processing and Preparation and Independent Examination | 3,000 | 2,800 |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the year ended 30 September 2022

## 5. Staff Costs and RPT's

|   | 2022           | 2021           |
|---|----------------|----------------|
|   | £              | £              |
| No remuneration or expenses were paid to the trustees in the period |                |                |
| Salary Costs  | 187,184        | 165,019        |
| Social Security costs (after Employers NHI £5K allowance)           | 6,506          | 4,538          |
| Ers Pension costs   | 3,020          | 2,397          |
|   | <u>196,710</u> | <u>171,954</u> |

The average weekly number of staff employed by the charity during the period was as follows:

|  | 2022 | 2021 |
|--|------|------|
|  | 14   | 12   |

No employee received more than £60,000 in emoluments

## 6. Tangible fixed assets for use by the Charity

|  | £                 | £              | £              | 2022           | 2021           |
|--|-------------------|----------------|----------------|----------------|----------------|
|  | £                 | £              | £              | £              | £              |
|  | Fixtures Fittings | Freehold       | Nursery        | Total          | Total          |
|  | Equip             | Property       | Refurbishment  |                |                |
| Cost as at 1 October 2021              | 59,523            | 112,994        | 274,348        | 442,165        | 442,165        |
| Additions for the period               | -                 | -              | -              | -              | -              |
| Cost as at 30 September 2022           | <u>59,523</u>     | <u>112,994</u> | <u>274,348</u> | <u>446,865</u> | <u>446,865</u> |
| Depreciation as at 1 October 2021      | 59,522            | -              | 270,821        | 330,343        | 329,873        |
| Charge for the period                  | -                 | -              | 470            | 470            | 470            |
| Depreciation at 30 September 2022      | <u>59,522</u>     | <u>-</u>       | <u>271,291</u> | <u>330,813</u> | <u>330,343</u> |
| Net book Value as at 30 September 2022 | <u>1</u>          | <u>112,994</u> | <u>3,057</u>   | <u>116,052</u> | <u>116,522</u> |

## 7. Debtors

|               | 2022         | 2021         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade Debtors | 3,141        | 1,542        |
| Prepayments   | 812          | 810          |
|               | <u>3,953</u> | <u>2,352</u> |

## 8. Bank and Cash

|               |            |            |
|---------------|------------|------------|
| Bank Accounts | 446        | 830        |
|               | <u>446</u> | <u>830</u> |

## 9. Creditors ( Amounts falling due within one year)

|          |               |              |
|----------|---------------|--------------|
| Accruals | 3,000         | 2,800        |
| PAYE due | 8,000         | 1,132        |
|          | <u>11,000</u> | <u>3,932</u> |

## 9. Creditors ( Amounts falling due in more than one year)

|                 |          |          |
|-----------------|----------|----------|
| Other creditors | -        | -        |
|                 | <u>-</u> | <u>-</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the year ended 30 September 2022

## 10. Taxation

The company is a registered charity and in the opinion of the directors no liability to tax arises in respect of the period

## 11. Fund Balances

|   | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> |
|---|-----------------------------------|-------------------------------------|------------------------------|
| Funds B/forward as at 1 October 2021      | 112,996                           | 2,776                               | 115,772                      |
| Loss for the period                       | -                                 | (6,321)                             | (6,321)                      |
| Surplus c/forward as at 30 September 2022 | <u>112,996</u>                    | <u>(3,545)</u>                      | <u>109,451</u>               |

| <b>Analysis of Net Assets by Fund</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>£</b> |
|---------------------------------------|-----------------------------------|-------------------------------------|--------------------------|
| Fixed Assets                          | 112,996                           | -                                   | 112,996                  |
| Net Current Assets                    | -                                 | (3,545)                             | (3,545)                  |
| Net Assets                            | <u>112,996</u>                    | <u>(3,545)</u>                      | <u>109,451</u>           |

## 12. Going Concern

Higher levels of overdraft are not available based on the security of the freehold premises which were funded almost exclusively from the Community Fund (now called the Big Lottery). At the time of reporting the charity has recovered to maintain day to day viability. However the on going viability still remains precarious in the current economic climate and producing a surplus to service working capital is still a challenge. The directors continue to take steps and make various difficult decisions to attempt to keep the project afloat. It is planned that the forthcoming periods will continue to produce surpluses to restore overall financial viability.

## 13 Commitment under operating leases

Sadwica has annual commitments under non cancellable leases:

|  | <b>2022<br/>Equipment<br/>£</b> | <b>2021<br/>Equipment<br/>£</b> |
|--|---------------------------------|---------------------------------|
| Operating lease payments are as follows: |                                 |                                 |
| Within one year                          | 5,000                           | 5,000                           |
| In one to two years                      | 5,000                           | 5,000                           |
| In two to five years                     | -                               | 10,000                          |
|  | <u>10,000</u>                   | <u>20,000</u>                   |

The service contract payments are for phone equipment and system

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 30 September 2022

**13 Previous years detailed funds Comparative SOFA**

**For the 12 Months ended 30 September 2021**

|                                   | Notes     | Unrestricted<br>Funds<br>2021<br>£<br>year | Restricted<br>Funds<br>2021<br>£<br>year | Total<br>Funds<br>2021<br>£<br>year |
|-----------------------------------|-----------|--|--|-------------------------------------|
| <b>Income</b>                     |           |  |  |                                     |
| <b>Charitable Activities</b>      |           |  |  |                                     |
| <b>Community Day Nursery</b>      |           |  |  |                                     |
| Local Authority SLA               |           | -  | 45,225                                   | 45,225                              |
| Nursery fees                      |           | 141,190                                    |  | 141,190                             |
| Govt CV19 Furlough Support Grants |           | 47,698                                     |  | 47,698                              |
| Donations                         |           | 1,400                                      |  | 1,400                               |
|                                   |           | <u>190,288</u>                             | <u>45,225</u>                            | <u>235,513</u>                      |
| <b>Investment income</b>          |           |  |  |                                     |
| Bank Interest                     |           | 5  | -  | 5                                   |
| <b>Total Income</b>               |           | <u>190,293</u>                             | <u>45,225</u>                            | <u>235,518</u>                      |
| <b>Expenditure</b>                |           |  |  |                                     |
| <b>Charitable Activities</b>      |           |  |  |                                     |
| Community Day Nursery             | <b>3a</b> | 188,187                                    | 45,225                                   | 233,412                             |
| <b>Total Expenditure</b>          |           | <u>188,187</u>                             | <u>45,225</u>                            | <u>233,412</u>                      |
| <b>Net income</b>                 |           | <u>2,106</u>                               | <u>-</u>                                 | <u>2,106</u>                        |
| <b>Reconciliation of funds</b>    |           |  |  |                                     |
| Total funds brought forward       |           | 670  | 112,996                                  | 113,666                             |
| Total funds carried forward       |           | <u>2,776</u>                               | <u>112,996</u>                           | <u>115,772</u>                      |

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

**For the year ended 30 September 2022**

**Independent Examiners Report to the Trustees of SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which is set out on pages 5 to 12.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

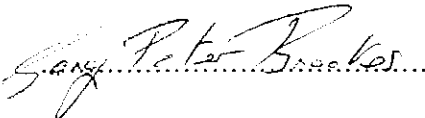
Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 27<sup>th</sup> June 2023

Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY

**SANDWELL AND DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

England & Wales - Charity number 1072523

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# Accounts

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**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

for the 12 months to

**30 September 2021**

Company Number 3609502

Charity Number 1072523

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
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30 September 2021

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# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

INFORMATION as at

30 September 2021

|   |   |
|---|---|
| DIRECTORS:                                  | Mr C Cameron ( Chair)<br>Mr N Davis ( Treasurer )<br>Mr Cecil Richards<br>Mr Mark Cameron                   |
| NURSERY MANAGER<br>ADMIN AND OFFICE MANAGER | Claire Badger<br>Violet Coley   |
| REGISTERED OFFICE:                          | 69 Beeches Road<br>West Bromwich<br>West Midlands<br>B70 6HQ  |
| COMPANY REGISTERED NUMBER:                  | 3609502   |
| CHARITY REGISTERED NUMBER:                  | 1072523   |
| BANKERS:                                    | Lloyds Bank plc<br>University of Birmingham Branch<br>Arial House<br>2138 Coventry Rd<br>Birmingham B26 3JW |
| SOLICITORS:                                 | Pearce Legal<br>2 The Square<br>Solihull<br>West Midlands<br>B91 3SQ  |
| INDEPENDENT EXAMINER                        | G.P. Brookes FCA FCIE BSc<br>Chartered Accountant<br>130 Wombourne Park<br>Wombourne<br>S Staffs<br>WV5 0LY |

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

30 September 2021

## **DIRECTORS REPORT**

The Directors present their report and the financial statements for the 12 Months ended 30 September 2021

### **Structure Governance and Management**

Sandwell & District West Indian Community Associations a charitable company limited by guarantee without having a Share Capital. The board of directors usually meet quarterly, are responsible for the ultimate strategic decisions having regard to advice from the Nursery Staff.

#### **Trustee/Director Induction and training**

New Trustee/Directors are chosen by invitation in order that the charity may have representation from a wide range of agencies. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

There are no specific policies and procedures for induction / training of directors.

However they are inducted according to individual requirements. Copies of the Company's Memorandum and Articles publications are supplied, along with the charity's policies and procedures and copies of recent board meeting minutes and the latest Ofsted Report. Individual Trustees roles and responsibilities are negotiated with all the trustees so that their roles complement each other.

### **Objectives and Activities**

The principal activity of the Company remains to be the advancement of the Community Provision in the area of Sandwell with the provision of facilities for the daily care, recreation and education of children under the age of 8 whose parents or guardians are resident in and around the Sandwell area.

#### **Achievements and Performance**

During the year the nursery the staff and management team who worked together to ensure that SADWICA maintained a consistently high standard of care that goes above and beyond the minimum requirements of the EYFS. This resulted in another 'Good' Rating from Ofsted when the nursery was inspected in February 2020.

- o Underwent extensive refurbishment with new signage, interior & exterior painting, new windows, kitchen remodelled with new cupboards and worktops, outdoor toy storage for the children, electrical upgrade and new night vision security cameras.
- o Maintained our service level agreement with Sandwell Council
- o Maintained staffing team during the lockdown.
- o As at 30/09/21 occupancy levels were at 52% and increasing steadily
- o Received a 5/5 Rating from Environmental Health

Nursery is comprehensively resourced with the most up to date educational resources and staff have received the most up to date training provided by the local Early Years & Childcare Unit. However, on 20th March 2020, due to the Covid 19 pandemic the nursery, along with all Early Years Settings had to close. A Furlough Scheme was introduced to retain staff during the closure period, so no-one was made redundant. Since reopening in June 2020, occupancy was very low and we made the decision to close for the Summer Holidays. Since reopening in September 2020, occupancy faltered as the 2nd and 3rd lockdowns required schools to close but not childcare settings. Since Easter 2021, occupancy has improved greatly especially children 18 months and under, causing our baby room to be full for the first time in years.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

30 September 2021

## DIRECTORS REPORT

### Future Plans

The organisation has continued to undertake the necessary ongoing restructuring to ensure a more effective childcare provision. This resulted in the nursery maintaining its Ofsted rating of GOOD when it was inspected in February 2020. This rating is essential for Sadwica in light of growing local competition in the local childcare market. Due to the Covid-19 pandemic the nursery, along with all Early Years settings was forced to close on 20th March 2020. The nursery continued to support children by providing work they can do at home and also providing parents with additional websites that can provide support and ideas for their children's learning during lockdown. The nursery reopened on 8th June 2020, however only a small number of children returned and the decision was taken to close for the 6 week summer holidays. The nursery reopened again in September and there has been a steady increase in occupancy.

Our focus for the next 12 months will be to increase our occupancy to at least pre-pandemic levels whilst continuing to provide a safe environment for staff and children.

The planned refurbishment work was completed in May 2021.

Strengthen our Management Committee through newly appointed Trustees, Parent Reps and the appointment of a new company secretary. We also continue to provide the quarterly monitoring reports to Sandwell Council as part of our SLA. At the current time we are unsure whether Sandwell Council will continue to fund the organisation as their funding of the Voluntary Sector is currently under review.

### Significant contributions of volunteers

Our volunteer base initially expanded even further this year and we reaped the benefits of in-house training and seeing the benefits of spending more time involving volunteers at an involved level. Volunteers gained valuable experience in the areas of childcare, food preparation, Business Admin and maintenance. Being able to provide valuable experience to volunteers not just in the field of childcare is something we hope to continue at this level. However, due to the pandemic we have had to put this on hold due to health and safety concerns. We hope to restart this once it is safe to do so. We have employed 2 apprentices on a permanent basis once they completed their placements.

### Financial Review

This 12 months reported period, compares with the previous 18 months accounts which were significantly impacted by national lockdown as a measure against the Pandemic CV19. However careful management and the government furlough scheme grant income has resulted in a welcome surplus of £2,106 (CP surplus of £12,958 for the previous 18 month to 30 September 2020). Surprisingly fees, wages and salaries levels were similar to the previous 18 Month period. This was because for the final 6 months of that reported period the CV19 impact resulted in the number of parents seeking nursery support fell, unless they were classified by Government as 'essential workers'. Hence the nursery was able to sustain service provision albeit at a reduced level. The CV19 furlough Government support programme also enabled management to anticipate better the levels of income and therefore staff and related costs required. It is hoped that this proves once again that early years funding levels and statutory grants are vital ensuring a manageable full cost recovery basis of day to day provision. Directors and management input has been hampered in effectiveness over recent years with significant amounts of time needed to seek additional external income to supplement this virtually unworkable balance of fee and grant income streams needed for the required regulatory costs of staff, direct costs and overheads to ensure the medium and long term future of this, what is an absolutely invaluable local community facility.

### Directors

The Directors set out on page 1 have held office for the whole of the year to 30 September 2021 to the date of this report unless otherwise stated.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

30 September 2021

## DIRECTORS REPORT (continued)

### Reserves Policy

Currently the company's reserves represent restricted capital funds received from various funders in previous periods.

Ideally the directors consider the following to be a basis for a designated reserve of £20,000 that should be set on one side for a possible winding up contingency fund.

Costs include senior staff redundancy (estimated at 3 months) £7,000, non senior staff redundancy (1 month) £9,000, overheads (approximately 1 month) £4,000.

Sadwica has not reached a trading or grant negotiating position to be able to build in a sufficient level of surplus within its income stream and to achieve this goal.

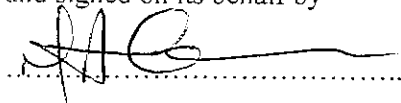
Risk Management is an on going matter reassessed at trustees meetings. It is considered that the main risks are related to current local market conditions and the resulting reduced occupancy levels together with the general shortfall of grants to underpin a community provision like this in an economically deprived area.

### Directors Responsibilities

Company Law required the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the Company as at the end of the financial period and of the income and expenditure of the Company for the year ended on that date. In preparing those financial statements, suitable accounting policies have been used, framed, to the best of the Directors knowledge and belief, by reference to reasonable and prudent judgments and estimates and applied consistently. Applicable accounting standards have been followed. The Directors are also required to indicate where the financial statements are prepared on the basis that the Company is a going concern .

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Company's transactions and its assets and liabilities and for maintaining a satisfactory system of control over the Company's books of account and transactions. The Directors are also responsible for ensuring that arrangements are made to safeguard the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 5th July 2022  
and signed on its behalf by



Director ( PRINT NAME) MARK CAMERON

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

**Statement of Financial Activities ( includes summary of income and expenditure)****For the 12 Months ended 30 September 2021**

|                                   | Notes | Unrestricted<br>Funds<br>2021<br>£<br>year | Restricted<br>Funds<br>2021<br>£<br>year | Total<br>Funds<br>2021<br>£<br>year | Total<br>Funds<br>2020<br>£<br>18 Months |
|-----------------------------------|-------|--|--|-------------------------------------|--|
| <b>Income</b>                     |       |  |  |                                     |  |
| <b>Charitable Activities</b>      |       |  |  |                                     |  |
| <b>Community Day Nursery</b>      |       |  |  |                                     |  |
| Local Authority SLA               |       | -  | 45,225                                   | 45,225                              | 67,221                                   |
| Nursery fees                      |       | 141,190                                    |  | 141,190                             | 205,150                                  |
| Govt CV19 Furlough Support Grants |       | 47,698                                     |  | 47,698                              | 36,814                                   |
| Donations                         |       | 1,400                                      |  | 1,400                               | 3,718                                    |
|                                   |       | <u>190,288</u>                             | <u>45,225</u>                            | <u>235,513</u>                      | <u>312,903</u>                           |
| <b>Investment income</b>          |       |  |  |                                     |  |
| Bank Interest                     |       | 5  | -  | 5                                   | -  |
|                                   |       | <u>190,293</u>                             | <u>45,225</u>                            | <u>235,518</u>                      | <u>312,903</u>                           |
| <b>Expenditure</b>                |       |  |  |                                     |  |
| <b>Charitable Activities</b>      |       |  |  |                                     |  |
| Community Day Nursery             | 3a    | 188,187                                    | 45,225                                   | 233,412                             | 299,945                                  |
|                                   |       | <u>188,187</u>                             | <u>45,225</u>                            | <u>233,412</u>                      | <u>299,945</u>                           |
| <b>Net income</b>                 |       |  |  |                                     |  |
|                                   |       | <u>2,106</u>                               | <u>-</u>                                 | <u>2,106</u>                        | <u>12,958</u>                            |
| <b>Reconciliation of funds</b>    |       |  |  |                                     |  |
| Total funds brought forward       |       | 670  | 112,996                                  | 113,666                             | 100,708                                  |
| Total funds carried forward       |       | <u>2,776</u>                               | <u>112,996</u>                           | <u>115,772</u>                      | <u>113,666</u>                           |

This charitable company's income and expenditure all relate to continuing operations. The company has no recognised surpluses and deficits other than the surpluses 2021 and 2020 respectively which has been calculated on the historical cost basis.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee) number 3609502

## BALANCE SHEET AS AT 30 September 2021

|   | Notes | 2021           |   | 2020           |   |
|---|-------|----------------|---|----------------|---|
|   |       | £              | £ | £              | £ |
| <b>FIXED ASSETS</b>                                       |       |                |   |                |   |
| Tangible Assets   | 6     | 116,522        |   | 116,992        |   |
|   |       | <u>116,522</u> |   | <u>116,992</u> |   |
| <b>CURRENT ASSETS</b>                                     |       |                |   |                |   |
| Debtors   | 7     | 2,352          |   | 3,477          |   |
| Bank & Cash   | 8     | 830            |   | 7,766          |   |
| Total   |       | <u>3,182</u>   |   | <u>11,243</u>  |   |
| <b>Creditors</b> : Amounts falling due<br>Within One year | 9     | 3,932          |   | 3,804          |   |
| <b>NET CURRENT ASSETS</b>                                 |       | (750)          |   | 7,439          |   |
| <b>Creditors</b> : Amounts falling after<br>One year      | 9     | -              |   | 10,765         |   |
| <b>NET ASSETS</b>   |       | <u>115,772</u> |   | <u>113,666</u> |   |
| <b>Funds</b>  |       |                |   |                |   |
| <b>Restricted Funds</b>                                   |       |                |   |                |   |
| Capital funds   | 11    | 112,996        |   | 112,996        |   |
| <b>Unrestricted Funds</b>                                 | 11    | 2,776          |   | 670            |   |
| <b>TOTAL</b>  |       | <u>115,772</u> |   | <u>113,666</u> |   |


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and Charities SORP.

Signed and approved on the behalf of the Board on 5th July 2022



By Name: MARK CAMERON

# **SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**

(A Company Limited by Guarantee)

Notes to the Accounts

For the 12 Months ended 30 September 2021

## **(1) Accounting Policies**

### **a) Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity

### **b) Preparation of the accounts on a going concern basis**

The directors consider that the company is a going concern.

### **c) Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **(e) Expenditure and Liabilities**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Governance costs**

Include costs of the preparation and examination of statutory accounts, any costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts

For the 12 Months ended 30 September 2021

### (1) Accounting Policies ( contd)

#### g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

#### j) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### k) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

|                                  |                                 |               |
|----------------------------------|---------------------------------|---------------|
| Equipment, fixtures and fittings | Depreciation rate 20% per annum | Straight line |
| Nursery Refurbishment            | Depreciation rate 10% per annum | Straight line |

#### l) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

## Notes to the accounts cont'd

For the 12 Months ended 30 September 2021

|                                  | 2021   |                | 2020   |                |
|----------------------------------|--------|----------------|--------|----------------|
| 3. Direct charitable expenditure | £      | £              | £      | £              |
| 3a Nursery Costs                 |        |                |        |                |
| Salaries & Wages                 |        | 171,954        |        | 238,441        |
| Nursery direct expenditure:      |        |                |        |                |
| Food & Water Cooler              | 14,935 |                | 14,999 |                |
| Repairs and Maintenance          | 9,458  |                | 942    |                |
| Cleaning & Hygiene               | 7,074  |                | 8,845  |                |
| Telephone & Postage              | 5,389  |                | 3,847  |                |
| Heat & Light                     | 4,175  |                | 5,107  |                |
| Printing & Stationery            | 3,180  |                | 3,406  |                |
| Governance Costs                 | 2,902  |                | 3,238  |                |
| Insurance                        | 2,129  |                | 1,875  |                |
| Events/Activities/Outings        | 1,550  |                | 2,035  |                |
| Toys & Resources                 | 2,287  |                | 512    |                |
| HR support                       | 1,650  |                | 2,927  |                |
| Sundry Exps                      | 760    |                | 270    |                |
| Training                         | 1,655  |                | 2,298  |                |
| Rates and water costs            | 684    |                | 3,342  |                |
| Sundry Transport                 | 594    |                | -      |                |
| Advertising                      | 736    |                | 1,461  |                |
| Finance Services                 | 600    |                | 690    |                |
| Depreciation                     | 470    |                | 705    |                |
| Books & Resources                | 349    |                | 4,493  |                |
| IT Systems                       | 661    |                | 81     |                |
| Regulatory costs                 | 220    |                | 330    |                |
| Staff Recruitment                | -      |                | 101    |                |
|                                  |        | 61,458         |        | 61,504         |
| <b>Total Expenditure</b>         |        | <b>233,412</b> |        | <b>299,945</b> |

|                                       | 2021 | 2020 |
|---------------------------------------|------|------|
| 4. Net movement in funds for the year | £    | £    |

The net movement in funds for the period is stated after charging:

|   |       |       |
|---|-------|-------|
| Depreciation of tangible assets   | 470   | 705   |
| Statutory Accounts Processing and Preparation and Independent Examination | 2,800 | 3,750 |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the 12 Months ended 30 September 2021

## 5. Staff Costs and RPT's

No remuneration or expenses were paid to the trustees in the period

Salary Costs

Social Security costs (after Employers NHI £4K allowance)

Ers Pension costs

|  | 2021           | 2020           |
|--|----------------|----------------|
|  | £              | £              |
|  | 165,019        | 231,413        |
|  | 4,538          | 4,229          |
|  | 2,397          | 2,799          |
|  | <u>171,954</u> | <u>238,441</u> |

The average weekly number of staff employed by the charity during the period was as follows:

No employee received more than £60,000 in emoluments

|  | 2021 | 2020 |
|--|------|------|
|  | 12   | 14   |

## 6. Tangible fixed assets for use by the Charity

|  | 2021              |                |                | 2020           |                |
|--|-------------------|----------------|----------------|----------------|----------------|
|  | £                 | £              | £              | £              | £              |
|  | Fixtures Fittings | Freehold       | Nursery        | Total          | Total          |
|  | Equip             | Property       | Refurbishment  |                |                |
| Cost as at 1 October 2020              | 59,523            | 112,994        | 274,348        | 442,165        | 442,165        |
| Additions for the period               | -                 | -              | -              | -              | 4,700          |
| Cost as at 30 September 2021           | <u>59,523</u>     | <u>112,994</u> | <u>274,348</u> | <u>446,865</u> | <u>446,865</u> |
| Depreciation as at 1 October 2020      | 59,522            | -              | 270,351        | 329,873        | 329,873        |
| Charge for the period                  | -                 | -              | 470            | 470            | -              |
| Depreciation at 30 September 2021      | <u>59,522</u>     | <u>-</u>       | <u>270,821</u> | <u>330,343</u> | <u>329,873</u> |
| Net book Value as at 30 September 2021 | <u>1</u>          | <u>112,994</u> | <u>3,527</u>   | <u>116,522</u> | <u>116,992</u> |

## 7. Debtors

Trade Debtors

Prepayments

|  | 2021         | 2020         |
|--|--------------|--------------|
|  | £            | £            |
|  | 1,542        | 2,141        |
|  | 810          | 1,336        |
|  | <u>2,352</u> | <u>3,477</u> |

## 8. Bank and Cash

Bank Accounts

|  | 2021       | 2020         |
|--|------------|--------------|
|  | 830        | 7,766        |
|  | <u>830</u> | <u>7,766</u> |

## 9. Creditors ( Amounts falling due within one year)

Accruals

PAYE due

|  | 2021         | 2020         |
|--|--------------|--------------|
|  | 2,800        | 3,750        |
|  | 1,132        | 54           |
|  | <u>3,932</u> | <u>3,804</u> |

## 9. Creditors ( Amounts falling due in more than one year)

Other creditors

|  | 2021     | 2020          |
|--|----------|---------------|
|  | -        | 10,765        |
|  | <u>-</u> | <u>10,765</u> |

# SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

(A Company Limited by Guarantee)

Notes to the accounts cont'd

For the 12 Months ended 30 September 2021

## 10. Taxation

The company is a registered charity and in the opinion of the directors no liability to tax arises in respect of the period

## 11. Fund Balances

|   | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> |
|---|-----------------------------------|-------------------------------------|------------------------------|
| Funds B/forward as at 1 October 2020      | 112,996                           | 670                                 | 113,666                      |
| Surplus for the period                    | -                                 | 2,106                               | 2,106                        |
| Surplus c/forward as at 30 September 2021 | <u>112,996</u>                    | <u>2,776</u>                        | <u>115,772</u>               |

## Analysis of Net Assets by Fund

|                    | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>£</b> |
|--------------------|-----------------------------------|-------------------------------------|--------------------------|
| Fixed Assets       | 112,996                           | -                                   | 112,996                  |
| Net Current Assets | -                                 | 2,776                               | 2,776                    |
| Net Assets         | <u>112,996</u>                    | <u>2,776</u>                        | <u>115,772</u>           |

## 12. Going Concern

Higher levels of overdraft are not available based on the security of the freehold premises which were funded almost exclusively from the Community Fund (now called the Big Lottery). At the time of reporting the charity has recovered to maintain day to day viability. However the on going viability still remains precarious in the current economic climate and producing a surplus to service working capital is still a challenge. The directors continue to take steps and make various difficult decisions to attempt to keep the project afloat. It is planned that the forthcoming periods will continue to produce surpluses to restore overall financial viability.

## 13 Commitment under operating leases

Sadwica has annual commitments under non cancellable leases:

|  | <b>2021<br/>Equipment<br/>£</b> | <b>2020<br/>Equipment<br/>£</b> |
|--|---------------------------------|---------------------------------|
| Operating lease payments are as follows: |                                 |                                 |
| Within one year                          | 5,000                           | 5,000                           |
| In one to two years                      | 5,000                           | 5,000                           |
| In two to five years                     | 10,000                          | 13,750                          |
|  | <u>20,000</u>                   | <u>23,750</u>                   |

The service contract payments are for phone equipment and system

**SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION**  
(A Company Limited by Guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the 12 Months ended 30 September 2021

**13 Previous years detailed funds Comparative SOFA**  
**Statement of Financial Activities ( includes summary of income and expenditure)**  
For the 18 Months ended 30 September 2020

|                                   | Notes | Unrestricted<br>Funds<br>2020<br>£<br>18 Months | Restricted<br>Funds<br>2020<br>£<br>18 Months | Total<br>Funds<br>2020<br>£<br>18 Months |
|-----------------------------------|-------|---|---|--|
| <b>Income</b>                     |       |   |   |  |
| <b>Charitable Activities</b>      |       |   |   |  |
| <b>Community Day Nursery</b>      |       |   |   |  |
| Local Authority SLA               |       | -   | 67,221  | 67,221                                   |
| Nursery fees                      |       | 203,550   | 1,600   | 205,150                                  |
| Govt CV19 Furlough Support Grants |       | 36,814  |   | 36,814                                   |
| Donations                         |       | 2,218   | 1,500   | 3,718                                    |
|                                   |       | <u>242,582</u>                                  | <u>70,321</u>                                 | <u>312,903</u>                           |
| <b>Investment income</b>          |       |   |   |  |
| Bank Interest                     |       | -   | -   | -  |
| <b>Total Income</b>               |       | <u>242,582</u>                                  | <u>70,321</u>                                 | <u>312,903</u>                           |
| <b>Expenditure</b>                |       |   |   |  |
| <b>Charitable Activities</b>      |       |   |   |  |
| Community Day Nursery             | 3a    | 229,624   | 70,321  | 299,945                                  |
| <b>Total Expenditure</b>          |       | <u>229,624</u>                                  | <u>70,321</u>                                 | <u>299,945</u>                           |
| <b>Net income</b>                 |       | <u>12,958</u>                                   | <u>-</u>                                      | <u>12,958</u>                            |
| <b>Reconciliation of funds</b>    |       |   |   |  |
| Total funds brought forward       |       | (12,288)  | 112,996                                       | 100,708                                  |
| Total funds carried forward       |       | <u>670</u>                                      | <u>112,996</u>                                | <u>113,666</u>                           |

## SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

For the 12 Months ended 30 September 2021

### Independent Examiners Report to the Trustees of SANDWELL & DISTRICT WEST INDIAN COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the company for the 12 Months ended 30 September 2021 which is set out on pages 5 to 12.

#### *Responsibilities and basis of report*

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

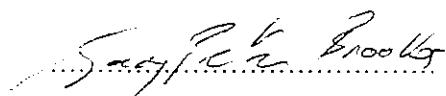
#### *Independent Examiner's Statement*

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 5th July 2022

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

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