

MILLFIELD PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS PERIOD ENDED 31ST AUGUST 2022

Report

This report, on the accounts for the period ended 31st August 2022 as set out on pages 1 to 4, is made to the trustees of Millfield Pre-School. Registered Charity No. 1072455.

**Respective responsibilities
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * to state whether particular matters have come to my attention.

**Basis of independent
examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my Attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in, any material Respect, the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act;
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N J Taylor
Taylor Minns Limited
Terence House
3 Vicarage Street
North Walsham
Norfolk
NR28 9DQ

15th November 2022

MILLFIELD PRE-SCHOOL
REGISTERED CHARITY 1072455
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST AUGUST 2022

MILLFIELD PRE-SCHOOL

PERIOD ENDED 31ST AUGUST 2022

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MILLFIELD PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT – Unrestricted Fund PERIOD ENDED 31ST AUGUST 2022

General Fund	2022	2021
INCOME:		
<i>Voluntary Income:</i>		
Fees	114255	112864
Grants and Donations	232	5715
Lunches	23	88
Fund Raising Proceeds	1476	705
	<u>115986</u>	<u>119372</u>
<i>Investment Income:</i>		
Bank Interest	3	2
Total Income	<u>£115989</u>	<u>£119374</u>
EXPENDITURE:		
<i>Milk/Fruit:</i>	860	691
<i>Fund Raising Expenses</i>	329	190
<i>Employment Costs:</i>		
Wages	91345	97441
Staff Pension	1642	1602
Training Costs	375	612
	<u>93362</u>	<u>99655</u>
<i>Premises Costs:</i>		
Water and Heating	1643	990
Rent	3775	4719
Insurance	1005	879
	<u>6423</u>	<u>6588</u>
<i>Repairs and Renewals:</i>		
Buildings	1352	820
Equipment	1733	1181
	<u>3085</u>	<u>2001</u>
<i>General Administrative Expenses:</i>		
Toys and Equipment	534	2314
Outings, Party etc	235	106
School Supplies etc including cleaning	2390	2009
Telephone	516	563
Subscriptions	898	1038
Office Equipment	2210	2823
	<u>6783</u>	<u>8853</u>
<i>Accountancy Fees:</i>	624	582
<i>Other Expenses:</i>	201	1840
Total Expenditure	<u>111667</u>	<u>£120400</u>

MILLFIELD PRE-SCHOOL

**INCOME AND EXPENDITURE ACCOUNT – Unrestricted Fund Continued
PERIOD ENDED 31ST AUGUST 2022**


General Fund	2022	2021
Excess (Expenditure)/Income for the Period	4322	(1026)
Fund as at 1 st September 2021	<u>41799</u>	<u>42825</u>
	46121	41799
Transfers from New Building Fund	-	-
Fund as at 31 st August 2022	<u>£46121</u>	<u>£41799</u>

MILLFIELD PRE-SCHOOL

BALANCE SHEET AS AT 31ST AUGUST 2022

	2022	2021
CURRENT ASSETS – General Fund		
Stocks	-	-
Debtors and Prepayments	559	446
Lloyds TSB Current Account	19904	17633
Lloyds TSB Deposit Account	26190	24187
Petty Cash Account	92	115
	<u>46745</u>	<u>42381</u>
CURRENT LIABILITIES – General Fund		
Sundry Creditors	624	582
	<u>624</u>	<u>582</u>
NET CURRENT ASSETS	46121	41799
	<u>£46121</u>	<u>£41799</u>
Represented by:		
Unrestricted Fund – General Fund	46121	41799
	<u>£46121</u>	<u>£41799</u>

ON BEHALF OF THE TRUSTEES:


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Natalie Nethercoat Chairperson

Financial Statements approved by the Trustees on 16/11/22