

FEN BANK GREYHOUND SANCTUARY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2025

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY

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FEN BANK GREYHOUND SANCTUARY

CHARITY INFORMATION

Charity Number: 1072443

Working Names: F.B.G.S.

Start of Financial Year: 1 November 2024

End of Financial Year: 31 October 2025

Trustees: Mr Ian Breacher (Chair of Trustees)
Mr Paul Bryan
Mr Graham Crick
Mr Graham Fountain
Mrs Sarah Martin
Mr Stephen Martin
Mrs Stella Pullum
Mr Christopher Hannah (appointed 23.11.25)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

Governing Instrument: Declaration of Trust deed adopted 8 October 1998

Legal Status: Unincorporated

Registration Date: 13 November 1998

Objects: The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.

Address: Farm House
Fen Bank
Friskney
Lincolnshire
PE22 8PS

Bank: HSBC
49 Lumley Road
Skegness
Lincolnshire
PE25 3LW

Independent examiner: Mrs Nicola Lenton FCCA
Dexter and Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025

Fen Bank Greyhound Sanctuary has had a very successful year, with the rehoming rate being higher than in previous years. In the year to 31st October 2025, 32 dogs were rehomed, with only two being returned in that period. Dogs have been rehomed as far away as Bedfordshire in that time.

We continue to raise our profile in the Lincolnshire area and there has been extremely good local support during the year.

STRUCTURE AND GOVERNANCE

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work, and for ensuring that the Charity's property is maintained to high standards.

The board now has eight Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sally Martin, Mr Stephen Martin and Mr Christopher Hannah.

ORGANISATIONAL MANAGEMENT

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels

One Trustee is designated as a responsible Kennel Trustee and meeting minutes secretary.

One Trustee is designated as the vice-chair, public relations person and sanctuary house manager.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated as Chair, and responsible for the Charity Newsletter and Charity web page.

Fen Bank Greyhound Sanctuary has one full time paid kennel manager who has been with us for some years.

Supporting the manager, we also have eight part time, paid members of staff who work various hours. In total and including the kennel manager we generally have two members of staff on duty each day from 8am to 4pm.

In addition to the kennel staff we have a resident night attendant who lives on the premises and who checks the dogs each evening and is on hand in case of any incidents.

We have one full time paid shop manager who is supported by a team of unpaid volunteers.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025 CONTD.....

CONTROLS IN PLACE

- Formal Agendas and detailed Minutes for all meetings whether of Trustees, or with staff and external advisors are recorded.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

CHARITABLE OBJECTS

The Charity's objects as set out in the Trust Deed are "The relief of Greyhounds who have been abandoned or who are in need of care and attention, and to place them in such permanent homes as the Trustees deem appropriate".

AIMS AND IMPACT

Within the Objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity has national recognition for its standards of excellence; it is a member of ADCH (Association of Dog and Cat Homes).

FEN BANK GREYHOUND SANCTUARY
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FOR THE YEAR ENDED 31 OCTOBER 2025 CONTD.....

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES FOR THE YEAR

Continue to be largely the same as last year:-

- To continue to improve the homing programme
- To further improve administrative and working procedures and fundraising
- To further develop the support of the local community
- To raise awareness of the Charity's work and the treatment of greyhounds

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

The volunteer base continues to expand and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up, who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continue to be reviewed, and procedures updated as a result.

PRINCIPAL ACTIVITIES OF THE YEAR

The number of dogs the sanctuary re-homed was 32, from November 2024 to October 2025, a number of whom went with other breeds. Two dogs were returned in total for various reasons. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs that prove to be unwanted for whatever reason, must be returned to Fen Bank.

We did not have any dogs "Put to sleep" during the year.

The Sanctuary has continued to operate a one out, one in policy for all of this year. There is a waiting list in operation at all times. Referrals are taken from the Police, RSPCA, Dog Wardens, Greyhound owners and trainers. We always give priority to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. Our two Charity shops continue to provide a focus of interest in the wider community and we have a number of dogs that have been re homed to shop customers. The shops also provide a much-needed income to the work of the Charity.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025 CONTD.....

VOLUNTEERS

We estimate that over the year, volunteers would have provided over two thirds of our work force. As of 31st October 2025, we had 16 regular volunteers at the kennels, 6 regular volunteers at our Alford shop and 5 at our Spilsby shop.

The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors, and other professional volunteers. We could not operate without them.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The main activity of the year has been maintenance and improvement of the site. Since the kennel block was rebuilt in the summer of 2024 our normal capacity has been increased to 20 dogs (up from the original 18 before the rebuild). The new building has meant it is easier for staff to care for and monitor the dogs throughout the day and heating and lighting usage has decreased due to being more efficient and sustainable.

Further accommodation is available when necessary in a small stable block at the rear of the sanctuary, but this is only used if we have to accommodate more than 20 dogs.

In previous years we have had problems with water drainage and disposal but the situation has also improved with new drains and a pump to move the water away from the site more easily and efficiently.

Work in the past year has included a new 60-metre dog proof boundary fence at the rear of our property to replace the old and badly deteriorating fence, and a new roof section over the runs at the front of the stables area to protect the dogs from the weather when they venture outside. Both of these projects were paid for by a very kind and unexpected legacy from a gentleman who we never had the chance of knowing.

Work has also progressed on a memorial garden in memory of adopted dogs that have since passed away.

FUNDRAISING

The charity held numerous events throughout the year including a Christmas Fayre and a Dog Show, which were very successful. We also had a presence at local shows, which was good for the publicity and promotion of Fen Bank and raised extra money. Events of the year also included several talks about greyhounds given by one of our trustees and his own greyhound. The two Charity shops continue to be our main source of income. We receive large quantities of donated items that we can prepare and sell in our shops. Our fundraising venture of the 50/50 club continues successfully raising approximately £200 per month. Our new scheme of 'Give a car' is slowly increasing.

FINANCIAL ACTIVITIES

Standing orders are still a mainstay of our income and alongside the income from the Charity shops and the income from the fundraising,

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025 CONTD.....

GOING CONCERN

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

RESERVES POLICY

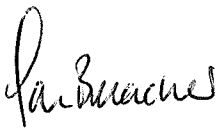
The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should:-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 15th February 2026 and signed on their behalf.



Mr Ian Breacher

Chair of Trustees.

FEN BANK GREYHOUND SANCTUARY
TREASURER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

Following the complete demolition and rebuilding of the kennel blocks in the previous financial year, 2024 -25 was a year of adjustment and settling down to new working practices. Largely this has been achieved but there are still a few issues with rainwater leaks to the new kennels which the builders keep attending to.

Income from both shops was very slightly down on the previous year, but hopefully recent reduced staffing arrangements will lead to an increase in the profits from the shops. Again, thanks go to the dedicated teams at both shops for all their efforts to continue raising funds to keep the charity functioning.

Over the year income, excluding legacies, was very slightly up by about 3% but general expenditure increased by about 10%. This was down to increased feeding and veterinary costs now that we have a full complement of dogs again after the kennel rebuilding and a 6.7% increase in the National Living Wage. Wages continue to be our largest item of expenditure accounting for 63% of our total expenditure.

Once again, we held our Christmas Fayre at the beginning of December and thankfully, the weather was kind to us again this year and our dog show was able to go ahead in September, both events raising much needed funds for the Sanctuary.

We continue to claim back the VAT we pay because we are a registered business, and claimed over £4,800 in Gift Aid for the tax year ending 5 April 2025, which was nearly £700 up on the previous year.

The 50-50 club our monthly lottery, continues to produce some income and at the end of the year was producing about £200 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased to almost £10,000. This increase was primarily due to the efforts of the kennel manager Mick Fern and one of the kennel assistants, Claire Stanton, who undertook the Welsh Three Peaks Challenge, climbing Mount Snowdon, Cadair Idris and Pen y Fan, all in one weekend in September. In so doing they raised about £4,500 for the Sanctuary. Very many thanks to both of them.

No Capital expenditure was incurred during the year.

The charity continues to operate two bank accounts. The Barclays account continues to be free, but the HSBC Bank account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year. The Sanctuary also maintains a savings account with Nationwide Building Society.

The accounts presented here will be Independently Examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above Independent Examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

FEN BANK GREYHOUND SANCTUARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FEN BANK GREYHOUND SANCTUARY

I report on the accounts of the Trust for the year ended 31 October 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

15th February 2026

FEN BANK GREYHOUND SANCTUARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2025 £ | Total 2024 £ |
|---------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | | |
| Donations & Legacies | 3a | 79,599 | 5,100 | - | 84,699 | 91,128 |
| Investment Income | 3b | 5,599 | - | 4,928 | 10,527 | 13,500 |
| Charitable Activities | 3c | 131,461 | - | - | 131,461 | 114,232 |
| Other Income | 3d | 5,495 | - | - | 5,495 | 4,937 |
| Other Incoming Resources | 3e | 703 | - | - | 703 | 9,597 |
| Total Incoming Resources | | 222,857 | 5,100 | 4,928 | 232,885 | 233,394 |
| Resources Expended | | | | | | |
| Raising Funds | 4a | 55,599 | - | - | 55,599 | 54,179 |
| Costs of Charitable Activities | 4b | 143,011 | - | 1,075 | 144,086 | 155,676 |
| Total Resources Expended | | 198,610 | - | 1,075 | 199,685 | 209,855 |
| Net Incoming Resources | | 24,247 | 5,100 | 3,853 | 33,200 | 23,539 |
| Transfers between funds | | (2,575) | - | 2,575 | - | - |
| Net Movement in Funds | | 21,672 | 5,100 | 6,428 | 33,200 | 23,539 |
| Reconciliation of Funds | | | | | | |
| Balances brought forward | | 496,192 | - | 144,287 | 640,479 | 616,940 |
| Balances carried forward | | 517,864 | 5,100 | 150,715 | 673,679 | 640,479 |

All of the Charity's operations are classed as continuing operations.

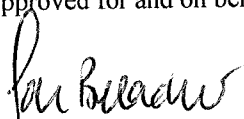
The notes form part of these financial statements found, on pages 11 to 20.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET AS AT 31 OCTOBER 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 2 | 305,835 | - | 305,835 | 311,443 |
| Investment Assets | 7 | - | - | - | - |
| | | <u>305,835</u> | <u>-</u> | <u>305,835</u> | <u>311,443</u> |
| Current Assets | | | | | |
| Debtors & Prepayments | 8 | 1,356 | - | 1,356 | 5,157 |
| Cash at bank and in hand | 9 | 364,248 | 5,100 | 369,348 | 325,460 |
| Total Current Assets | | <u>365,604</u> | <u>5,100</u> | <u>370,704</u> | <u>330,617</u> |
| Creditors: due within one year | 10 | 2,860 | - | 2,860 | 1,581 |
| NET CURRENT ASSETS | | <u>362,744</u> | <u>5,100</u> | <u>367,844</u> | <u>329,036</u> |
| TOTAL ASSETS less current liabilities | | <u>668,579</u> | <u>5,100</u> | <u>673,679</u> | <u>640,479</u> |
| Creditors: due in more than one year | 11 | - | - | - | - |
| NET ASSETS | | <u>668,579</u> | <u>5,100</u> | <u>673,679</u> | <u>640,479</u> |
| FUNDS OF THE CHARITY | | | | | |
| General Funds | | 517,864 | - | 517,864 | 496,192 |
| Restricted Funds | 5 | - | 5,100 | 5,100 | - |
| Designated Funds | 6 | 150,715 | - | 150,715 | 144,287 |
| TOTAL FUNDS | | <u>668,579</u> | <u>5,100</u> | <u>673,679</u> | <u>640,479</u> |

Approved for and on behalf of the charity on 15th February 2026.



Mr Ian Breacher
Chair of Trustees

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

1. ACCOUNTING POLICIES continued

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charges to the Statement of Financial Activities as they become payable.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

1. ACCOUNTING POLICIES continued

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

| | |
|-----------------------|------|
| Kennel Block | 2.5% |
| Motor Vehicles | 25% |
| Fixtures and Fittings | 10% |
| Equipment | 25% |

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

2. TANGIBLE FIXED ASSETS

| | Unrestricted | | | | Designated | | |
|---------------------------|---------------------------|----------------|----------------------|--------------------------------|------------------------|-----------------------|----------------|
| | Freehold Property £ | Equipment £ | Kennel Block £ | Fixtures & Fittings £ | Motor Vehicles £ | Building Fund £ | Total £ |
| Cost | | | | | | | |
| At 1 November 2024 | 160,952 | 3,399 | 154,369 | 19,887 | 20,390 | - | 358,997 |
| Additions | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - |
| At 31 October 2025 | 160,952 | 3,399 | 154,369 | 19,887 | 20,390 | - | 358,997 |
| Accumulated Depn | | | | | | | |
| At 1 November 2024 | - | 1,727 | 16,536 | 13,201 | 16,090 | - | 47,554 |
| Charge for the year | - | 418 | 3,446 | 669 | 1,075 | - | 5,608 |
| Eliminated on Disposal | - | - | - | - | - | - | - |
| At 31 October 2025 | - | 2,145 | 19,982 | 13,870 | 17,165 | - | 53,162 |
| Net Book Value | | | | | | | |
| At 31 October 2025 | 160,952 | 1,254 | 134,387 | 6,017 | 3,225 | - | 305,835 |
| At 31 October 2024 | 160,952 | 1,672 | 137,833 | 6,686 | 4,300 | - | 311,443 |

FEN BANK GREYHOUND SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

3. INCOMING RESOURCES

| Notes | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| a) Donations & Legacies | | | | | |
| Adoption Donations | 5,720 | - | - | 5,720 | 3,560 |
| Trainer Donations | 12,415 | - | - | 12,415 | 8,490 |
| General Donations | 28,116 | - | - | 28,116 | 45,783 |
| Grants and Legacies | 28,535 | 5,100 | - | 33,635 | 33,295 |
| Gift Aid | 4,813 | - | - | 4,813 | - |
| | <u>79,599</u> | <u>5,100</u> | <u>-</u> | <u>84,699</u> | <u>91,128</u> |
| b) Investment Income | | | | | |
| Interest Received | 5,599 | - | 4,928 | 10,527 | 13,500 |
| | <u>5,599</u> | <u>-</u> | <u>4,928</u> | <u>10,527</u> | <u>13,500</u> |
| c) Trading Activities | | | | | |
| Shop Income Alford | 48,731 | - | - | 48,731 | 49,210 |
| Shop Income Spilsby | 51,652 | - | - | 51,652 | 50,626 |
| Online Sales | 4,010 | - | - | 4,010 | - |
| Merchandise | 7,257 | - | - | 7,257 | 1,622 |
| Flat Rental Income | 6,000 | - | - | 6,000 | 3,950 |
| Flat Utilities | 1,529 | - | - | 1,529 | 1,039 |
| Fundraising | 7,851 | - | - | 7,851 | 3,544 |
| Collection Boxes | 2,094 | - | - | 2,094 | 2,172 |
| Sponsor Dog | 904 | - | - | 904 | 850 |
| Solar PV F.I.T | 1,008 | - | - | 1,008 | 874 |
| Greyhound Friends Subs | 425 | - | - | 425 | 345 |
| | <u>131,461</u> | <u>-</u> | <u>-</u> | <u>131,461</u> | <u>114,232</u> |
| d) Charitable Activities | | | | | |
| Pet Plan Commission/Re-homing | 559 | - | - | 559 | 453 |
| 50:50 Club | 4,936 | - | - | 4,936 | 4,484 |
| | <u>5,495</u> | <u>-</u> | <u>-</u> | <u>5,495</u> | <u>4,937</u> |
| e) Other Incoming Resources | | | | | |
| Wayleaves | 58 | - | - | 58 | - |
| Transfer Charge | 620 | - | - | 620 | 420 |
| Miscellaneous | 25 | - | - | 25 | 9,177 |
| | <u>703</u> | <u>-</u> | <u>-</u> | <u>703</u> | <u>9,597</u> |

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

4. RESOURCES EXPENDED

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| a) Raising Funds | | | | | | |
| Advertising/Fundraising (Indirect) | | 252 | - | - | 252 | 148 |
| Merchandise | | 3,456 | - | - | 3,456 | 1,988 |
| Banking fees | | 177 | - | - | 177 | 196 |
| Ebay Commission | | 74 | - | - | 74 | - |
| Shops Expenditure: | | | | | | |
| Staff Costs | 12 | 31,202 | - | - | 31,202 | 32,752 |
| Rates | | 691 | - | - | 691 | 330 |
| Rents | | 14,400 | - | - | 14,400 | 14,400 |
| Maintenance | | 459 | - | - | 459 | 951 |
| Miscellaneous | | 24 | - | - | 24 | 2,528 |
| Utilities | | 3,084 | - | - | 3,084 | 886 |
| Insurance | | 418 | - | - | 418 | - |
| Waste collection | | 823 | - | - | 823 | - |
| Card fees | | 539 | - | - | 539 | - |
| | | <u>55,599</u> | <u>-</u> | <u>-</u> | <u>55,599</u> | <u>54,179</u> |
| b) Charitable Activities | | | | | | |
| Direct Expenses: | | | | | | |
| Vet Expenses | | 8,883 | - | - | 8,883 | 4,448 |
| Dog Food | | 6,076 | - | - | 6,076 | 5,925 |
| Dog Equipment | | 150 | - | - | 150 | - |
| Dog Bedding | | - | - | - | - | 37 |
| Dog Medical Supplies | | 575 | - | - | 575 | 370 |
| Kennel Equipment | | 152 | - | - | 152 | 241 |
| Kennel Miscellaneous | | 151 | - | - | 151 | 165 |
| Kennel Maintenance | | 1,147 | - | - | 1,147 | 2,524 |
| Kennel Cesspit Maintenance | | 1,080 | - | - | 1,080 | 510 |
| Rodent Control | | 1,203 | - | - | 1,203 | 1,189 |
| Insurance | | 1,933 | - | - | 1,933 | - |
| Subscriptions | | 124 | - | - | 124 | - |
| Indirect Expenses: | | | | | | |
| Kennel | | 793 | - | - | 793 | 5,253 |
| 50:50 Club | | 2,339 | - | - | 2,339 | 2,194 |
| Depreciation Expense | 2 | 4,533 | - | 1,075 | 5,608 | 6,269 |
| Fuel | | 851 | - | - | 851 | 24 |
| Maintenance and Renewals | | 723 | - | - | 723 | 5,654 |
| Office Services | | 5,086 | - | - | 5,086 | 4,893 |
| Petty Cash | | 648 | - | - | 648 | 623 |
| Photocopier | | 2,459 | - | - | 2,459 | 351 |
| Refuse Collection | | 228 | - | - | 228 | 128 |
| Staff Costs | 12 | 94,906 | - | - | 94,906 | 83,104 |
| Subscriptions | | 175 | - | - | 175 | 170 |
| Telephone | | 613 | - | - | 613 | 596 |
| Utilities | | 5,158 | - | - | 5,158 | 2,010 |
| Rates | | 918 | - | - | 918 | - |
| Vehicle Costs | | 1,089 | - | - | 1,089 | 1,799 |
| Work Clothing | | 78 | - | - | 78 | 49 |
| Loss on Sale of Assets | | - | - | - | - | 26,290 |
| Governance Costs: | | | | | | |
| Independent Examiner Fee | | 940 | - | - | 940 | 860 |
| | | <u>143,011</u> | <u>-</u> | <u>1,075</u> | <u>144,086</u> | <u>155,676</u> |

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

5. RESTRICTED FUNDS

| | Balance 1/11/24 £ | Income £ | Expenditure £ | Transfer £ | Balance 31/10/25 £ |
|------------------|-------------------------|-------------|------------------|---------------|--------------------------|
| Restricted Funds | - | 5,100 | - | - | 5,100 |
| | - | 5,100 | - | - | 5,100 |

The Charity received £5,100 of legacy monies in the year which is to be used for specific projects and so the funds will pay for the improvement/refurbishment of the Memorial Garden and Rob's Lounge. The Memorial Garden refurbishment will include a large mural costing £500. No expenditure for these projects has occurred in the year and so the full balance of £5,100 will be carried into next year.

The Charity held no Restricted Funds in the previous financial period.

6. DESIGNATED FUNDS

Current Financial Year

| | Balance 1/11/24 £ | Income £ | Expenditure £ | Unrealised Gain/Loss £ | Transfer £ | Balance 31/10/25 £ |
|------------------------|-------------------------|-------------|------------------|------------------------------|---------------|--------------------------|
| Building Fund | - | - | - | - | 1,000 | 1,000 |
| Emergency Reserve Fund | 111,397 | 4,928 | - | - | - | 116,325 |
| Vehicle Fund | 32,890 | - | (1,075) | - | 1,575 | 33,390 |
| | 144,287 | 4,928 | (1,075) | - | 2,575 | 150,715 |

Previous Financial Year

| | Balance 1/11/23 £ | Income £ | Expenditure £ | Unrealised Gain/Loss £ | Transfer £ | Balance 31/10/24 £ |
|------------------------|-------------------------|-------------|------------------|------------------------------|---------------|--------------------------|
| Building Fund | 74,295 | - | - | - | (74,295) | - |
| Emergency Reserve Fund | 105,890 | 5,507 | - | - | - | 111,397 |
| Vehicle Fund | 23,390 | - | (1,434) | - | 10,934 | 32,890 |
| | 203,575 | 5,507 | (1,434) | - | (63,361) | 144,287 |

There is a designated Vehicle Fund for the purposes of replacing the van. This van has an estimated life of 4 years and depreciation of £1,075 is shown transferred from unrestricted funds. The closing balance of the vehicle fund (£33,390) represents the cost of the old van £20,390 and a cash balance of £13,000.

The balance on the COIF account has been designated to the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

8. DEBTORS AND PREPAYMENTS

| | Unrestricted Funds | Restricted Funds | Designated Funds | Total 2025 | Total 2024 |
|-------------|-----------------------|---------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| VAT | 994 | - | - | 994 | 5,157 |
| Prepayments | 362 | - | - | 362 | - |
| | <u>1,356</u> | <u>-</u> | <u>-</u> | <u>1,356</u> | <u>5,157</u> |

9. CASH AT BANK AND IN HAND

| | Unrestricted Funds | Restricted Funds | Designated Funds | Total 2025 | Total 2024 |
|--------------------|-----------------------|---------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ | £ |
| HSBC | 146 | 5,100 | - | 5,246 | 3,837 |
| Nationwide | - | - | - | - | - |
| Nationwide Deposit | 151,200 | - | 34,390 | 185,590 | 140,998 |
| Barclays | 6,915 | - | - | 6,915 | 6,598 |
| HSBC Deposit | 53,249 | - | - | 53,249 | 62,241 |
| COIF | - | - | 116,325 | 116,325 | 111,397 |
| Paypal | 389 | - | - | 389 | 389 |
| Cash | 1,634 | - | - | 1,634 | - |
| | <u>213,533</u> | <u>5,100</u> | <u>150,715</u> | <u>369,348</u> | <u>325,460</u> |

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Funds | Restricted Funds | Designated Funds | Total 2025 | Total 2024 |
|----------------------------|-----------------------|---------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Independent Examiner's Fee | 940 | - | - | 940 | 860 |
| Office Services | 673 | - | - | 673 | 721 |
| Accruals | 320 | - | - | 320 | - |
| Social security | 927 | - | - | 927 | - |
| | <u>2,860</u> | <u>-</u> | <u>-</u> | <u>2,860</u> | <u>1,581</u> |

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

12. STAFF COSTS AND NUMBERS

| | Total 2025 £ | Total 2024 £ |
|--------------------------------|-----------------------------|-----------------------------|
| Gross Wages & Salaries | 124,334 | 103,978 |
| Social Security Costs | - | 9,231 |
| Pension employer contributions | 1,774 | 2,647 |
| | <u>126,108</u> | <u>115,856</u> |

Average number of employees who were engaged in each of the following activities:

| | Total 2025 | Total 2024 |
|--|-----------------------|-----------------------|
| Activities in furtherance of organisations objects | 11 | 7 |
| | <u>11</u> | <u>7</u> |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2024: None).

The Charity on average employs 3 full-time staff including a kennel manager, 1 shop manager and 1 resident night attendant, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person in connection with them. (2024: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

FEN BANK GREYHOUND SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2025: None (31 October 2024: None).