

**FEN BANK GREYHOUND SANCTUARY**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2024**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

# FEN BANK GREYHOUND SANCTUARY

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# FEN BANK GREYHOUND SANCTUARY

## CHARITY INFORMATION

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**Charity Number:** 1072443

**Working Names:** F.B.G.S.

**Start of Financial Year:** 1 November 2023

**End of Financial Year:** 31 October 2024

**Trustees:** Mr Ian Breacher (Chair of Trustees)  
Mr Paul Bryan  
Mr Graham Crick  
Mr Graham Fountain  
Mrs Sarah Martin  
Mr Stephen Martin  
Mrs Stella Pullum

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

**Governing Instrument:** Declaration of Trust deed adopted 8 October 1998

**Legal Status:** Unincorporated

**Registration Date:** 13 November 1998

**Objects:** The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.

**Address:** Farm House  
Fen Bank  
Friskney  
Lincolnshire  
PE22 8PS

**Bank:** HSBC  
49 Lumley Road  
Skegness  
Lincolnshire  
PE25 3LW

**Independent examiner:** Mrs Nicola Lenton FCCA  
Dexter and Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
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PE21 6NA

**FEN BANK GREYHOUND SANCTUARY**  
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Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2023/2024.

This achievement was accomplished because of the continued long-term involvement by volunteers, a dedicated Board of Trustees and committed kennel staff.

We continue to seek more opportunities to raise our profile and there has been good local support during this year.

**Structure and Governance**

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work and for ensuring that the Charity's property is safely maintained.

The board has seven Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sarah Martin and Mr Stephen Martin.

**Organisational Management**

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund-raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

**Controls in Place**

- Formal Agendas and minutes for all meetings whether of Trustees or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.

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**Controls in place continued**

- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

**Charitable Objects**

The Charity's objects as set out in the Trust Deed are "the relief of greyhounds who have been abandoned or who are in need of care and attention and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

**Aims and Impact**

Within the objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The Charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence, it is a member of ADCH (Association of Dog and Cat Homes).

**Public Benefit**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Objectives for the Year**

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness if the Charities work and the treatment of greyhounds.

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**Strategies to Achieve the Year's Objectives**

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

**Principal Activities of the Year**

Number of dogs admitted was 21 and the sanctuary re-homed 21 dogs from November 2023 to October 2024, a number of whom went with other breeds. 4 dogs were returned in total for various reasons. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason must be returned to Fen Bank. These figures are down on previous years due to the closure of the kennels during the summer for the rebuild project (see below).

We did not have any dogs 'Put to sleep' during the year.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. We always give priority to the dogs in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced post-Covid continues to improve.

**Volunteers**

We estimate that over the year volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors and other professional volunteers. We would be lost without you!

**Review of Achievements and Performance for the Year**

The main activity of the year has been the demolition and rebuild of the kennel accommodation. The original three blocks of six kennels each were showing their age and the charity was spending a lot of money on ongoing maintenance and repairs with no real long-term benefit so we made the decision at the start of 2024 to demolish and rebuild. We now have one new single kennel block which houses twenty dogs (an increase of two). It is made of modern materials and means that heating and lighting is more sustainable and efficient and makes an improved living environment for the resident dogs. It is also easier to manage given that all the dogs are under one roof instead of being in three separate buildings.

In addition to the rebuilding project covered above the ongoing problem of the high-water table and drainage of water from the site has been addressed. The rebuild gave us an opportunity for extra work to be carried out whilst builders were on site and new drainage systems have been incorporated at the site resulting in much better water management.

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**Fundraising**

The charity held numerous events throughout the year including a Christmas Fayre, a Dog Show and an Open Day which were very successful. The Open Day incorporated the grand opening of the new kennel block with a celebrity cutting the ribbon for us. We also had a presence at local shows, which was good for the publicity and promotion of Fen Bank and raised extra money. Events of the year also included several talks about greyhounds given by one of our own trustees and his own greyhound. The two Charity shops continue to be our main source of income. We receive large quantities of donated items that we can prepare and sell in our shops. Our fundraising venture of the 50:50 club continues successfully raising approximately £200 per month. Our new scheme of 'Give a car' is slowly increasing.

**Financial Activities**

Standing orders are still a mainstay of our income alongside the income from the Charity shops and the income from the fundraising.

**Going Concern**

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

**Reserves Policy**

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Treasurers Report**

With substantial legacies having been received in 2022/23 the trustees decided to invest some of the money in rebuilding the kennel blocks which were showing signs of their age and beginning to need regular repair work to keep them serviceable and fit for purpose. All three of the existing kennel blocks were demolished and removed and a single new prefabricated block erected incorporating 20 kennels instead of the 18 in the old blocks. With a number of donations received towards the cost and VAT reclaimed, the net cost of this to the Sanctuary has been around £80,000.

Income from both shops was up about 10% the previous year, hopefully signalling a return to confidence in the market place. Thanks once again to the dedicated teams at both shops for all their efforts to improve the trade at the shops at a time when conditions have not been easy.

Over the year income, excluding legacies and donations to the kennel block rebuild, was very slightly up but was almost exactly matched by the increase in general expenditure. With the National Living Wage increasing by 9.8% in April, the brake on the expenditure was a result of the reduced feeding and veterinary costs during the kennel rebuild, when the number of dogs in residence was reduced to a minimum.

Once again, we held our Christmas Fayre at the beginning of December and thankfully the weather was kind to us this year and our dog show went ahead in September.

We continue to claim back the VAT we pay because we are a registered business and claimed over £4,100 in Gift Aid for the year ended 5 April 2024, which was nearly £400 down on the previous year.

The 50:50 club, our monthly lottery, continues to provide some income and at the end of the year produced around £200 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased very slightly to £5,700.

Capital expenditure incurred during the year was £107,000 but as stated above when donations and VAT reclaimed is taken into account the net cost of this was about £80,000.

The charity continues to operate two bank accounts. The Barclays account continues to be free but the HSBC account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year. The Sanctuary also maintains a savings account with Nationwide Building Society.

The accounts presented here have been independently examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest  
Treasurer



**FEN BANK GREYHOUND SANCTUARY**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2024 CONTD.....**

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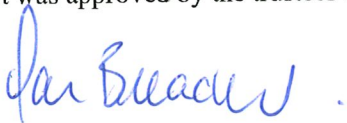
**Trustees' Responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 16<sup>th</sup> February 2025 and signed on their behalf.



**Mr Ian Breacher**  
**Chair of Trustees**

**FEN BANK GREYHOUND SANCTUARY**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
FEN BANK GREYHOUND SANCTUARY**

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I report on the accounts of the Trust for the year ended 31 October 2024 which are set out on pages 9 to 20.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MRS NICOLA LENTON FCCA  
Independent Examiner  
Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

18<sup>th</sup> February 2025

**FEN BANK GREYHOUND SANCTUARY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>						
Donations & Legacies	3a	91,128	-	-	91,128	177,615
Investment Income	3b	7,993	-	5,507	13,500	6,392
Charitable Activities	3c	114,232	-	-	114,232	104,573
Other Income	3d	4,937	-	-	4,937	5,166
Other Incoming Resources	3e	9,597	-	-	9,597	12,319
<b>Total Incoming Resources</b>		<b>227,887</b>	<b>-</b>	<b>5,507</b>	<b>233,394</b>	<b>306,065</b>
<b>Resources Expended</b>						
Raising Funds	4a	54,179	-	-	54,179	54,903
Costs of Charitable Activities	4b	154,242	-	1,434	155,676	126,649
<b>Total Resources Expended</b>		<b>208,421</b>	<b>-</b>	<b>1,434</b>	<b>209,855</b>	<b>181,552</b>
<b>Net Incoming Resources</b>		<b>19,466</b>	<b>-</b>	<b>4,073</b>	<b>23,539</b>	<b>124,513</b>
<b>Transfers between funds</b>		<b>63,361</b>	<b>-</b>	<b>(63,361)</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>82,827</b>	<b>-</b>	<b>(59,288)</b>	<b>23,539</b>	<b>124,513</b>
<b>Reconciliation of Funds</b>						
Balances brought forward		413,365	-	203,575	616,940	492,427
<b>Balances carried forward</b>		<b>496,192</b>	<b>-</b>	<b>144,287</b>	<b>640,479</b>	<b>616,940</b>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements found, on pages 10 to 20.

**FEN BANK GREYHOUND SANCTUARY**

**BALANCE SHEET  
AS AT 31 OCTOBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>					
Tangible Assets	2	311,443	-	311,443	241,262
Investment Assets	7	-	-	-	-
		<u>311,443</u>	<u>-</u>	<u>311,443</u>	<u>241,262</u>
<b>Current Assets</b>					
Debtors & Prepayments	8	5,157	-	5,157	1,011
Cash at bank and in hand	9	325,460	-	325,460	376,232
<b>Total Current Assets</b>		<u>330,617</u>	<u>-</u>	<u>330,617</u>	<u>377,243</u>
<b>Creditors: due within one year</b>	10	1,581	-	1,581	1,565
<b>NET CURRENT ASSETS</b>		<u>329,036</u>	<u>-</u>	<u>329,036</u>	<u>375,678</u>
<b>TOTAL ASSETS less current liabilities</b>		<u>640,479</u>	<u>-</u>	<u>640,479</u>	<u>616,940</u>
<b>Creditors: due in more than one year</b>	11	-	-	-	-
<b>NET ASSETS</b>		<u>640,479</u>	<u>-</u>	<u>640,479</u>	<u>616,940</u>
<b>FUNDS OF THE CHARITY</b>					
General Funds		496,192	-	496,192	413,365
Restricted Funds	5	-	-	-	-
Designated Funds	6	144,287	-	144,287	203,575
<b>TOTAL FUNDS</b>		<u>640,479</u>	<u>-</u>	<u>640,479</u>	<u>616,940</u>

Approved for and on behalf of the charity on 16<sup>th</sup> February 2025.

**Mr Ian Breacher**  
Chair of Trustees

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**1. ACCOUNTING POLICIES continued**

**Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Pensions**

Pension contributions are charges to the Statement of Financial Activities are they become payable.

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**1. ACCOUNTING POLICIES continued**

**Fund Accounting**

Funds held by the charity are either:

- **Unrestricted funds**  
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**  
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**  
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014/15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

**FEN BANK GREYHOUND SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**2. TANGIBLE FIXED ASSETS**

	Unrestricted				Designated		
	Freehold Property £	Equipment £	Kennel Block & Treatment Room £	Fixtures & Fittings £	Vehicle Fund £	Building Fund £	Total £
<b>Cost</b>							
At 1 November 2023	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Additions	-	-	109,540	-	-	-	109,540
Disposals	-	-	-	-	-	(58,245)	(58,245)
<b>At 31 October 2024</b>	<b>160,952</b>	<b>3,399</b>	<b>154,369</b>	<b>19,887</b>	<b>20,390</b>	<b>-</b>	<b>358,997</b>
<b>Accumulated Depn</b>							
At 1 November 2023	-	1,169	13,002	12,458	14,656	25,155	66,440
Charge for the year	-	558	3,534	743	1,434	-	6,269
Eliminated on Disposal	-	-	-	-	-	(25,155)	(25,155)
<b>At 31 October 2024</b>	<b>-</b>	<b>1,727</b>	<b>16,536</b>	<b>13,201</b>	<b>16,090</b>	<b>-</b>	<b>47,554</b>
<b>Net Book Value</b>							
<b>At 31 October 2024</b>	<b>160,952</b>	<b>1,672</b>	<b>137,833</b>	<b>6,686</b>	<b>4,300</b>	<b>-</b>	<b>311,443</b>
At 31 October 2023	160,952	2,230	31,827	7,429	5,734	33,090	241,262



**FEN BANK GREYHOUND SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**3. INCOMING RESOURCES**

Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<b>a) Donations &amp; Legacies</b>					
Adoption Donations	3,560	-	-	3,560	6,084
Trainer Donations	8,490	-	-	8,490	12,180
General Donations	45,783	-	-	45,783	24,654
Grants and Legacies	33,295	-	-	33,295	134,697
	<u>91,128</u>	<u>-</u>	<u>-</u>	<u>91,128</u>	<u>177,615</u>
<b>b) Investment Income</b>					
Interest Received	7,993	-	5,507	13,500	6,392
	<u>7,993</u>	<u>-</u>	<u>5,507</u>	<u>13,500</u>	<u>6,392</u>
<b>c) Trading Activities</b>					
Shop Income Alford	49,210	-	-	49,210	44,808
Shop Income Spilsby	50,626	-	-	50,626	45,347
Merchandise	1,622	-	-	1,622	1,918
Flat Rental Income	3,950	-	-	3,950	4,200
Flat Utilities	1,039	-	-	1,039	1,355
Fundraising	3,544	-	-	3,544	3,292
Collection Boxes	2,172	-	-	2,172	2,269
Sponsor Dog	850	-	-	850	850
Solar PV F.I.T	874	-	-	874	534
Greyhound Friends Subs	345	-	-	345	-
	<u>114,232</u>	<u>-</u>	<u>-</u>	<u>114,232</u>	<u>104,573</u>
<b>d) Charitable Activities</b>					
Pet Plan Commission/Re-homing	453	-	-	453	310
50:50 Club	4,484	-	-	4,484	4,824
Weather Lottery	-	-	-	-	32
	<u>4,937</u>	<u>-</u>	<u>-</u>	<u>4,937</u>	<u>5,166</u>
<b>e) Other Incoming Resources</b>					
Refunds	-	-	-	-	4,690
Transfer Charge	420	-	-	420	720
Miscellaneous	9,177	-	-	9,177	6,909
	<u>9,597</u>	<u>-</u>	<u>-</u>	<u>9,597</u>	<u>12,319</u>

**FEN BANK GREYHOUND SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**4. RESOURCES EXPENDED**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<b>a) Raising Funds</b>						
Advertising/Fundraising (Indirect)		148	-	-	148	2
Merchandise		1,988	-	-	1,988	1,350
Banking Fees		196	-	-	196	225
Shops Expenditure:						
Staff Costs		32,752	-	-	32,752	29,582
Rates		330	-	-	330	416
Rents		14,400	-	-	14,400	14,400
Maintenance		951	-	-	951	882
Miscellaneous		2,528	-	-	2,528	5,316
Utilities		886	-	-	886	2,730
		<u>54,179</u>	<u>-</u>	<u>-</u>	<u>54,179</u>	<u>54,903</u>
<b>b) Charitable Activities</b>						
Direct Expenses:						
Vet Expenses		4,448	-	-	4,448	7,566
Dog Food		5,925	-	-	5,925	5,439
Dog Bedding		37	-	-	37	-
Dog Medical Supplies		370	-	-	370	527
Kennel Equipment		241	-	-	241	68
Kennel Miscellaneous		165	-	-	165	488
Kennel Maintenance		2,524	-	-	2,524	2,098
Kennel Cesspit Maintenance		510	-	-	510	882
Rodent Control		1,189	-	-	1,189	1,372
Indirect Expenses:						
Kennel		5,253	-	-	5,253	5,657
50:50 Club		2,194	-	-	2,194	2,095
Depreciation Expense	2	4,835	-	1,434	6,269	6,040
Fuel		24	-	-	24	72
Maintenance and Renewals		5,654	-	-	5,654	930
Office Services		4,893	-	-	4,893	3,494
Petty Cash		623	-	-	623	450
Photocopier		351	-	-	351	330
Refuse Collection		128	-	-	128	251
Staff Costs	12	83,104	-	-	83,104	77,286
Subscriptions		170	-	-	170	159
Telephone		596	-	-	596	536
Utilities		2,010	-	-	2,010	5,013
Vehicle Costs		1,799	-	-	1,799	4,448
Work Clothing		49	-	-	49	488
Loss on Sale of Assets		26,290	-	-	26,290	-
-Governance Costs:						
Independent Examiner Fee		860	-	-	860	960
		<u>154,242</u>	<u>-</u>	<u>1,434</u>	<u>155,676</u>	<u>126,649</u>

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**5. RESTRICTED FUNDS**

The Charity held no Restricted Funds during this or the previous financial period.

**6. DESIGNATED FUNDS**

**Current Financial Year**

	Balance 1/11/23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/24 £
Building Fund	74,295	-	-	-	(74,295)	-
Emergency Reserve Fund	105,890	5,507	-	-	-	111,397
Vehicle Fund	23,390	-	(1,434)	-	10,934	32,890
	<u>203,575</u>	<u>5,507</u>	<u>(1,434)</u>	<u>-</u>	<u>(63,361)</u>	<u>144,287</u>

**Previous Financial Year**

	Balance 1/11/22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/23 £
Building Fund	74,295	-	(1,742)	-	1,742	74,295
Emergency Reserve Fund	101,931	3,959	-	-	-	105,890
Vehicle Fund	23,390	-	(1,912)	-	1,912	23,390
	<u>199,616</u>	<u>3,959</u>	<u>(3,654)</u>	<u>-</u>	<u>3,654</u>	<u>203,575</u>

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The transfer from the designated fund back to unrestricted reserves represents the amount spent on the new kennel block leaving a Nil closing balance on this designated fund at the end of the year.

There is a designated Vehicle Fund for the purposes of replacing the van. This van has an estimated life of 4 years and depreciation of £1,434 is shown transferred from unrestricted funds. The closing balance of the vehicle fund (£32,890) represents the cost of the old van £20,390 and a cash balance of £12,500.

The balance on the COIF account has been designated to the Emergency Reserve Fund.

**7. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**FEN BANK GREYHOUND SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
VAT	5,157	-	-	5,157	1,011
	<u>5,157</u>	<u>-</u>	<u>-</u>	<u>5,157</u>	<u>1,011</u>

**9 CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
HSBC	3,837	-	-	3,837	3,833
Nationwide	-	-	-	-	-
Nationwide Deposit	108,108	-	32,890	140,998	249,077
Barclays	6,598	-	-	6,598	4,874
HSBC Deposit	62,241	-	-	62,241	12,169
COIF	-	-	111,397	111,397	105,890
Paypal	389	-	-	389	389
	<u>181,173</u>	<u>-</u>	<u>144,287</u>	<u>325,460</u>	<u>376,232</u>

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Independent Examiner's Fee	860	-	-	860	960
Office Services	721	-	-	721	605
	<u>1,581</u>	<u>-</u>	<u>-</u>	<u>1,581</u>	<u>1,565</u>

**11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**12. STAFF COSTS AND NUMBERS**

	Total 2024 £	Total 2023 £
Gross Wages & Salaries	103,978	97,793
Social Security Costs	9,231	6,320
Pension employer contributions	2,647	2,755
	<u>115,856</u>	<u>106,868</u>

Average number of employees who were engaged in each of the following activities:

	Total 2024	Total 2023
Activities in furtherance of organisations objects	7	7
	<u>7</u>	<u>7</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2023: None).

The Charity on average employs 3 full-time staff including a kennel manager and shop managers, and 9 part-time staff, all who are involved with the welfare of the greyhounds.

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connection with them. (2023: None).

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**FEN BANK GREYHOUND SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS**

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2024: None (31 October 2023: None).