FEN BANK GREYHOUND SANCTUARY

England & Wales · Charity number 1072443

Details

Other names	F.B.G.S.
Status	Registered
Legal form	Other
Registered	1998-11-13
Register	View on the Charity Commission register

Contact

Address	15 Hewitts Manor Cleethorpes DN35 9QT
Phone	07855690246
Email	info@fenbankgreyhounds.co.uk
Website	www.fenbankgreyhounds.co.uk

Activities

Objects: THE RELIEF OF GREYHOUNDS WHO HAVE BEEN ABANDONED AND WHO ARE IN NEED OF CARE AND ATTENTION AND TO PLACE THEM IN SUCH PERMANENT HOMES AS THE TRUSTEES CONSIDER APPROPRIATE

Activities: To rescue, rehabilitate and re-home in appropriate supported homes, ex-racing greyhounds who come into our care. All homings are vetted and supported for the life of the dog.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£232,885	£199,685	-	-
2024-10-31	£233,394	£209,855	-	-
2023-10-31	£306,065	£181,552	-	-
2022-10-31	£189,624	£166,582	-	-
2021-10-31	£150,089	£144,868	-	-

Trustees

Name	Role	Appointed
IAN BREACHER	Chair	2018-08-19
Christopher Eric Hannah		2025-11-23
GRAHAM ARTHUR CRICK		2015-11-01
GRAHAM KEITH FOUNTAIN		2018-08-19
Judith Claire Marchant		2026-01-15
PAUL BRYAN		
STEPHEN MARTIN		2023-06-18
Sarah Martin		2023-06-18
Stella Pullum		

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FEN BANK GREYHOUND SANCTUARY

England & Wales - Charity number 1072443

Accounts

Charity Registration Number: 1072443

FEN BANK GREYHOUND SANCTUARY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 OCTOBER 2025

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY

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FEN BANK GREYHOUND SANCTUARY

CHARITY INFORMATION

Charity Number:	1072443
Working Names:	F.B.G.S.
Start of Financial Year:	1 November 2024
End of Financial Year:	31 October 2025
Trustees:	Mr Ian Breacher (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Sarah Martin Mr Stephen Martin Mrs Stella Pullum Mr Christopher Hannah (appointed 23.11.25) The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
Governing Instrument:	Declaration of Trust deed adopted 8 October 1998
Legal Status:	Unincorporated
Registration Date:	13 November 1998
Objects:	The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.
Address:	Farm House Fen Bank Friskney Lincolnshire PE22 8PS
Bank:	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

Fen Bank Greyhound Sanctuary has had a very successful year, with the rehoming rate being higher than in previous years. In the year to 31st October 2025, 32 dogs were rehomed, with only two being returned in that period. Dogs have been rehomed as far away as Bedfordshire in that time.

We continue to raise our profile in the Lincolnshire area and there has been extremely good local support during the year.

STRUCTURE AND GOVERNANCE

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work, and for ensuring that the Charity's property is maintained to high standards.

The board now has eight Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sally Martin, Mr Stephen Martin and Mr Christopher Hannah.

ORGANISATIONAL MANAGEMENT

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels

One Trustee is designated as a responsible Kennel Trustee and meeting minutes secretary.

One Trustee is designated as the vice-chair, public relations person and sanctuary house manager.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated as Chair, and responsible for the Charity Newsletter and Charity web page.

Fen Bank Greyhound Sanctuary has one full time paid kennel manager who has been with us for some years.

Supporting the manager, we also have eight part time, paid members of staff who work various hours. In total and including the kennel manager we generally have two members of staff on duty each day from 8am to 4pm.

In addition to the kennel staff we have a resident night attendant who lives on the premises and who checks the dogs each evening and is on hand in case of any incidents.

We have one full time paid shop manager who is supported by a team of unpaid volunteers.

CONTROLS IN PLACE

- Formal Agendas and detailed Minutes for all meetings whether of Trustees, or with staff and external advisors are recorded.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

CHARITABLE OBJECTS

The Charity's objects as set out in the Trust Deed are "The relief of Greyhounds who have been abandoned or who are in need of care and attention, and to place them in such permanent homes as the Trustees deem appropriate".

AIMS AND IMPACT

Within the Objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity has national recognition for its standards of excellence; it is a member of ADCH (Association of Dog and Cat Homes).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES FOR THE YEAR

Continue to be largely the same as last year:-

- To continue to improve the homing programme
- To further improve administrative and working procedures and fundraising
- To further develop the support of the local community
- To raise awareness of the Charity's work and the treatment of greyhounds

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

The volunteer base continues to expand and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up, who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continue to be reviewed, and procedures updated as a result.

PRINCIPAL ACTIVITIES OF THE YEAR

The number of dogs the sanctuary re-homed was 32, from November 2024 to October 2025, a number of whom went with other breeds. Two dogs were returned in total for various reasons. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs that prove to be unwanted for whatever reason, must be returned to Fen Bank.

We did not have any dogs "Put to sleep" during the year.

The Sanctuary has continued to operate a one out, one in policy for all of this year. There is a waiting list in operation at all times. Referrals are taken from the Police, RSPCA, Dog Wardens, Greyhound owners and trainers. We always give priority to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. Our two Charity shops continue to provide a focus of interest in the wider community and we have a number of dogs that have been re homed to shop customers. The shops also provide a much-needed income to the work of the Charity.

VOLUNTEERS

We estimate that over the year, volunteers would have provided over two thirds of our work force. As of 31st October 2025, we had 16 regular volunteers at the kennels, 6 regular volunteers at our Alford shop and 5 at our Spilsby shop.

The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors, and other professional volunteers. We could not operate without them.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The main activity of the year has been maintenance and improvement of the site. Since the kennel block was rebuilt in the summer of 2024 our normal capacity has been increased to 20 dogs (up from the original 18 before the rebuild). The new building has meant it is easier for staff to care for and monitor the dogs throughout the day and heating and lighting usage has decreased due to being more efficient and sustainable.

Further accommodation is available when necessary in a small stable block at the rear of the sanctuary, but this is only used if we have to accommodate more than 20 dogs.

In previous years we have had problems with water drainage and disposal but the situation has also improved with new drains and a pump to move the water away from the site more easily and efficiently.

Work in the past year has included a new 60-metre dog proof boundary fence at the rear of our property to replace the old and badly deteriorating fence, and a new roof section over the runs at the front of the stables area to protect the dogs from the weather when they venture outside. Both of these projects were paid for by a very kind and unexpected legacy from a gentleman who we never had the chance of knowing.

Work has also progressed on a memorial garden in memory of adopted dogs that have since passed away.

FUNDRAISING

The charity held numerous events throughout the year including a Christmas Fayre and a Dog Show, which were very successful. We also had a presence at local shows, which was good for the publicity and promotion of Fen Bank and raised extra money. Events of the year also included several talks about greyhounds given by one of our trustees and his own greyhound. The two Charity shops continue to be our main source of income. We receive large quantities of donated items that we can prepare and sell in our shops. Our fundraising venture of the 50/50 club continues successfully raising approximately £200 per month. Our new scheme of 'Give a car' is slowly increasing.

FINANCIAL ACTIVITIES

Standing orders are still a mainstay of our income and alongside the income from the Charity shops and the income from the fundraising,

GOING CONCERN

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

RESERVES POLICY

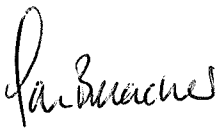
The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should:-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 15th February 2026 and signed on their behalf.



Mr Ian Breacher

Chair of Trustees.

FEN BANK GREYHOUND SANCTUARY

TREASURER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

Following the complete demolition and rebuilding of the kennel blocks in the previous financial year, 2024 -25 was a year of adjustment and settling down to new working practices. Largely this has been achieved but there are still a few issues with rainwater leaks to the new kennels which the builders keep attending to.

Income from both shops was very slightly down on the previous year, but hopefully recent reduced staffing arrangements will lead to an increase in the profits from the shops. Again, thanks go to the dedicated teams at both shops for all their efforts to continue raising funds to keep the charity functioning.

Over the year income, excluding legacies, was very slightly up by about 3% but general expenditure increased by about 10%. This was down to increased feeding and veterinary costs now that we have a full complement of dogs again after the kennel rebuilding and a 6.7% increase in the National Living Wage. Wages continue to be our largest item of expenditure accounting for 63% of our total expenditure.

Once again, we held our Christmas Fayre at the beginning of December and thankfully, the weather was kind to us again this year and our dog show was able to go ahead in September, both events raising much needed funds for the Sanctuary.

We continue to claim back the VAT we pay because we are a registered business, and claimed over £4,800 in Gift Aid for the tax year ending 5 April 2025, which was nearly £700 up on the previous year.

The 50-50 club our monthly lottery, continues to produce some income and at the end of the year was producing about £200 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased to almost £10,000. This increase was primarily due to the efforts of the kennel manager Mick Fern and one of the kennel assistants, Claire Stanton, who undertook the Welsh Three Peaks Challenge, climbing Mount Snowdon, Cadair Idris and Pen y Fan, all in one weekend in September. In so doing they raised about £4,500 for the Sanctuary. Very many thanks to both of them.

No Capital expenditure was incurred during the year.

The charity continues to operate two bank accounts. The Barclays account continues to be free, but the HSBC Bank account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year. The Sanctuary also maintains a savings account with Nationwide Building Society.

The accounts presented here will be Independently Examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above Independent Examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

FEN BANK GREYHOUND SANCTUARY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FEN BANK GREYHOUND SANCTUARY

I report on the accounts of the Trust for the year ended 31 October 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Lenton

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

15th February 2026

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Incoming resources						
Donations & Legacies	3a	**79,599**	**5,100**	-	**84,699**	91,128
Investment Income	3b	**5,599**	-	**4,928**	**10,527**	13,500
Charitable Activities	3c	**131,461**	-	-	**131,461**	114,232
Other Income	3d	**5,495**	-	-	**5,495**	4,937
Other Incoming Resources	3e	**703**	-	-	**703**	9,597
Total Incoming Resources		**222,857**	**5,100**	**4,928**	**232,885**	233,394
Resources Expended						
Raising Funds	4a	**55,599**	-	-	**55,599**	54,179
Costs of Charitable Activities	4b	**143,011**	-	**1,075**	**144,086**	155,676
Total Resources Expended		**198,610**	-	**1,075**	**199,685**	209,855
Net Incoming Resources		**24,247**	**5,100**	**3,853**	**33,200**	23,539
Transfers between funds		**(2,575)**	-	**2,575**	-	-
Net Movement in Funds		**21,672**	**5,100**	**6,428**	**33,200**	23,539
Reconciliation of Funds						
Balances brought forward		**496,192**	-	**144,287**	**640,479**	616,940
Balances carried forward		**517,864**	**5,100**	**150,715**	**673,679**	640,479

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements found, on pages 11 to 20.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31 OCTOBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	2	**305,835**	-	**305,835**	311,443
Investment Assets	7	-	-	-	-
		305,835	-	**305,835**	311,443
Current Assets					
Debtors & Prepayments	8	**1,356**	-	**1,356**	5,157
Cash at bank and in hand	9	**364,248**	**5,100**	**369,348**	325,460
Total Current Assets		**365,604**	**5,100**	**370,704**	330,617
Creditors: due within one year	10	**2,860**	-	**2,860**	1,581
NET CURRENT ASSETS		**362,744**	**5,100**	**367,844**	329,036
TOTAL ASSETS less current liabilities		**668,579**	**5,100**	**673,679**	640,479
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		**668,579**	**5,100**	**673,679**	640,479
FUNDS OF THE CHARITY					
General Funds		**517,864**	-	**517,864**	496,192
Restricted Funds	5	-	**5,100**	**5,100**	-
Designated Funds	6	**150,715**	-	**150,715**	144,287
TOTAL FUNDS		**668,579**	**5,100**	**673,679**	640,479

Approved for and on behalf of the charity on 15th February 2026.

Mr Ian Breacher
Chair of Trustees

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure
Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

1. ACCOUNTING POLICIES continued

Volunteer Help
The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions
Pension contributions are charges to the Statement of Financial Activities as they become payable.

1. ACCOUNTING POLICIES continued

Fund Accounting
Funds held by the charity are either:

- **Unrestricted funds**
  These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
  These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**
  These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block	2.5%
Motor Vehicles	25%
Fixtures and Fittings	10%
Equipment	25%

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

	Unrestricted				Designated		
	Freehold Property £	Equipment £	Kennel Block £	Fixtures & Fittings £	Motor Vehicles £	Building Fund £	Total £
Cost							
At 1 November 2024	160,952	3,399	154,369	19,887	20,390	-	358,997
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31 October 2025	**160,952**	**3,399**	**154,369**	**19,887**	**20,390**	**-**	**358,997**
Accumulated Depn							
At 1 November 2024	-	1,727	16,536	13,201	16,090	-	47,554
Charge for the year	-	418	3,446	669	1,075	-	5,608
Eliminated on Disposal	-	-	-	-	-	-	-
At 31 October 2025	**-**	**2,145**	**19,982**	**13,870**	**17,165**	**-**	**53,162**
Net Book Value At 31 October 2025	**160,952**	**1,254**	**134,387**	**6,017**	**3,225**	**-**	**305,835**
At 31 October 2024	160,952	1,672	137,833	6,686	4,300	-	311,443

3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
a) Donations & Legacies						
Adoption Donations		5,720	-	-	5,720	3,560
Trainer Donations		12,415	-	-	12,415	8,490
General Donations		28,116	-	-	28,116	45,783
Grants and Legacies		28,535	5,100	-	33,635	33,295
Gift Aid		4,813	-	-	4,813	-
		79,599	5,100	-	84,699	91,128
b) Investment Income						
Interest Received		5,599	-	4,928	10,527	13,500
		5,599	-	4,928	10,527	13,500
c) Trading Activities						
Shop Income Alford		48,731	-	-	48,731	49,210
Shop Income Spilsby		51,652	-	-	51,652	50,626
Online Sales		4,010	-	-	4,010	-
Merchandise		7,257	-	-	7,257	1,622
Flat Rental Income		6,000	-	-	6,000	3,950
Flat Utilities		1,529	-	-	1,529	1,039
Fundraising		7,851	-	-	7,851	3,544
Collection Boxes		2,094	-	-	2,094	2,172
Sponsor Dog		904	-	-	904	850
Solar PV F.I.T		1,008	-	-	1,008	874
Greyhound Friends Subs		425	-	-	425	345
		131,461	-	-	131,461	114,232
d) Charitable Activities						
Pet Plan Commission/Re-homing		559	-	-	559	453
50:50 Club		4,936	-	-	4,936	4,484
		5,495	-	-	5,495	4,937
e) Other Incoming Resources						
Wayleaves		58	-	-	58	-
Transfer Charge		620	-	-	620	420
Miscellaneous		25	-	-	25	9,177
		703	-	-	703	9,597

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
a) Raising Funds						
Advertising/Fundraising (Indirect)		252	-	-	252	148
Merchandise		3,456	-	-	3,456	1,988
Banking fees		177	-	-	177	196
Ebay Commission		74	-	-	74	-
Shops Expenditure:						
Staff Costs	12	31,202	-	-	31,202	32,752
Rates		691	-	-	691	330
Rents		14,400	-	-	14,400	14,400
Maintenance		459	-	-	459	951
Miscellaneous		24	-	-	24	2,528
Utilities		3,084	-	-	3,084	886
Insurance		418	-	-	418	-
Waste collection		823	-	-	823	-
Card fees		539	-	-	539	-
		55,599	-	-	55,599	54,179
b) Charitable Activities						
Direct Expenses:						
Vet Expenses		8,883	-	-	8,883	4,448
Dog Food		6,076	-	-	6,076	5,925
Dog Equipment		150	-	-	150	-
Dog Bedding		-	-	-	-	37
Dog Medical Supplies		575	-	-	575	370
Kennel Equipment		152	-	-	152	241
Kennel Miscellaneous		151	-	-	151	165
Kennel Maintenance		1,147	-	-	1,147	2,524
Kennel Cesspit Maintenance		1,080	-	-	1,080	510
Rodent Control		1,203	-	-	1,203	1,189
Insurance		1,933	-	-	1,933	-
Subscriptions		124	-	-	124	-
Indirect Expenses:						
Kennel		793	-	-	793	5,253
50:50 Club		2,339	-	-	2,339	2,194
Depreciation Expense	2	4,533	-	1,075	5,608	6,269
Fuel		851	-	-	851	24
Maintenance and Renewals		723	-	-	723	5,654
Office Services		5,086	-	-	5,086	4,893
Petty Cash		648	-	-	648	623
Photocopier		2,459	-	-	2,459	351
Refuse Collection		228	-	-	228	128
Staff Costs	12	94,906	-	-	94,906	83,104
Subscriptions		175	-	-	175	170
Telephone		613	-	-	613	596
Utilities		5,158	-	-	5,158	2,010
Rates		918	-	-	918	-
Vehicle Costs		1,089	-	-	1,089	1,799
Work Clothing		78	-	-	78	49
Loss on Sale of Assets		-	-	-	-	26,290
Governance Costs:						
Independent Examiner Fee		940	-	-	940	860
		143,011	-	1,075	144,086	155,676

5. RESTRICTED FUNDS

	Balance 1/11/24 £	Income £	Expenditure £	Transfer £	Balance 31/10/25 £
Restricted Funds	-	5,100	-	-	5,100
	-	5,100	-	-	5,100

The Charity received £5,100 of legacy monies in the year which is to be used for specific projects and so the funds will pay for the improvement/refurbishment of the Memorial Garden and Rob's Lounge. The Memorial Garden refurbishment will include a large mural costing £500. No expenditure for these projects has occurred in the year and so the full balance of £5,100 will be carried into next year.

The Charity held no Restricted Funds in the previous financial period.

6. DESIGNATED FUNDS

Current Financial Year

	Balance 1/11/24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/25 £
Building Fund	-	-	-	-	1,000	1,000
Emergency Reserve Fund	111,397	4,928	-	-	-	116,325
Vehicle Fund	32,890	-	(1,075)	-	1,575	33,390
	144,287	4,928	(1,075)	-	2,575	150,715

Previous Financial Year

	Balance 1/11/23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/24 £
Building Fund	74,295	-	-	-	(74,295)	-
Emergency Reserve Fund	105,890	5,507	-	-	-	111,397
Vehicle Fund	23,390	-	(1,434)	-	10,934	32,890
	203,575	5,507	(1,434)	-	(63,361)	144,287

There is a designated Vehicle Fund for the purposes of replacing the van. This van has an estimated life of 4 years and depreciation of £1,075 is shown transferred from unrestricted funds. The closing balance of the vehicle fund (£33,390) represents the cost of the old van £20,390 and a cash balance of £13,000.

The balance on the COIF account has been designated to the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
VAT	994	-	-	994	5,157
Prepayments	362	-	-	362	-
	1,356	-	-	1,356	5,157

9. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
HSBC	146	5,100	-	5,246	3,837
Nationwide	-	-	-	-	-
Nationwide Deposit	151,200	-	34,390	185,590	140,998
Barclays	6,915	-	-	6,915	6,598
HSBC Deposit	53,249	-	-	53,249	62,241
COIF	-	-	116,325	116,325	111,397
Paypal	389	-	-	389	389
Cash	1,634	-	-	1,634	-
	213,533	5,100	150,715	369,348	325,460

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Independent Examiner's Fee	940	-	-	940	860
Office Services	673	-	-	673	721
Accruals	320	-	-	320	-
Social security	927	-	-	927	-
	2,860	-	-	2,860	1,581

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	Total 2025 £	Total 2024 £
Gross Wages & Salaries	**124,334**	103,978
Social Security Costs	**-**	9,231
Pension employer contributions	**1,774**	2,647
	126,108	115,856

Average number of employees who were engaged in each of the following activities:

	Total 2025	Total 2024
Activities in furtherance of organisations objects	**11**	7
	11	7

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2024: None).

The Charity on average employs 3 full-time staff including a kennel manager, 1 shop manager and 1 resident night attendant, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person in connection with them. (2024: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2025: None (31 October 2024: None).

FEN BANK GREYHOUND SANCTUARY

England & Wales - Charity number 1072443

Accounts

Charity Registration Number: 1072443

FEN BANK GREYHOUND SANCTUARY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY

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FEN BANK GREYHOUND SANCTUARY

CHARITY INFORMATION

Charity Number:	1072443
Working Names:	F.B.G.S.
Start of Financial Year:	1 November 2023
End of Financial Year:	31 October 2024
Trustees:	Mr Ian Breacher (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Sarah Martin Mr Stephen Martin Mrs Stella Pullum The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
Governing Instrument:	Declaration of Trust deed adopted 8 October 1998
Legal Status:	Unincorporated
Registration Date:	13 November 1998
Objects:	The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.
Address:	Farm House Fen Bank Friskney Lincolnshire PE22 8PS
Bank:	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2023/2024.

This achievement was accomplished because of the continued long-term involvement by volunteers, a dedicated Board of Trustees and committed kennel staff.

We continue to seek more opportunities to raise our profile and there has been good local support during this year.

Structure and Governance

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work and for ensuring that the Charity's property is safely maintained.

The board has seven Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sarah Martin and Mr Stephen Martin.

Organisational Management

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund-raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

Controls in Place

- Formal Agendas and minutes for all meetings whether of Trustees or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.

Controls in place continued

- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

Charitable Objects

The Charity's objects as set out in the Trust Deed are "the relief of greyhounds who have been abandoned or who are in need of care and attention and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

Aims and Impact

Within the objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The Charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence, it is a member of ADCH (Association of Dog and Cat Homes).

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Objectives for the Year

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness if the Charities work and the treatment of greyhounds.

Strategies to Achieve the Year's Objectives

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

Principal Activities of the Year

Number of dogs admitted was 21 and the sanctuary re-homed 21 dogs from November 2023 to October 2024, a number of whom went with other breeds. 4 dogs were returned in total for various reasons. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason must be returned to Fen Bank. These figures are down on previous years due to the closure of the kennels during the summer for the rebuild project (see below).

We did not have any dogs 'Put to sleep' during the year.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. We always give priority to the dogs in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced post-Covid continues to improve.

Volunteers

We estimate that over the year volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors and other professional volunteers. We would be lost without you!

Review of Achievements and Performance for the Year

The main activity of the year has been the demolition and rebuild of the kennel accommodation. The original three blocks of six kennels each were showing their age and the charity was spending a lot of money on ongoing maintenance and repairs with no real long-term benefit so we made the decision at the start of 2024 to demolish and rebuild. We now have one new single kennel block which houses twenty dogs (an increase of two). It is made of modern materials and means that heating and lighting is more sustainable and efficient and makes an improved living environment for the resident dogs. It is also easier to manage given that all the dogs are under one roof instead of being in three separate buildings.

In addition to the rebuilding project covered above the ongoing problem of the high-water table and drainage of water from the site has been addressed. The rebuild gave us an opportunity for extra work to be carried out whilst builders were on site and new drainage systems have been incorporated at the site resulting in much better water management.

Fundraising

The charity held numerous events throughout the year including a Christmas Fayre, a Dog Show and an Open Day which were very successful. The Open Day incorporated the grand opening of the new kennel block with a celebrity cutting the ribbon for us. We also had a presence at local shows, which was good for the publicity and promotion of Fen Bank and raised extra money. Events of the year also included several talks about greyhounds given by one of our own trustees and his own greyhound. The two Charity shops continue to be our main source of income. We receive large quantities of donated items that we can prepare and sell in our shops. Our fundraising venture of the 50:50 club continues successfully raising approximately £200 per month. Our new scheme of 'Give a car' is slowly increasing.

Financial Activities

Standing orders are still a mainstay of our income alongside the income from the Charity shops and the income from the fundraising.

Going Concern

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

Reserves Policy

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Treasurers Report

With substantial legacies having been received in 2022/23 the trustees decided to invest some of the money in rebuilding the kennel blocks which were showing signs of their age and beginning to need regular repair work to keep them serviceable and fit for purpose. All three of the existing kennel blocks were demolished and removed and a single new prefabricated block erected incorporating 20 kennels instead of the 18 in the old blocks. With a number of donations received towards the cost and VAT reclaimed, the net cost of this to the Sanctuary has been around £80,000.

Income from both shops was up about 10% the previous year, hopefully signalling a return to confidence in the market place. Thanks once again to the dedicated teams at both shops for all their efforts to improve the trade at the shops at a time when conditions have not been easy.

Over the year income, excluding legacies and donations to the kennel block rebuild, was very slightly up but was almost exactly matched by the increase in general expenditure. With the National Living Wage increasing by 9.8% in April, the brake on the expenditure was a result of the reduced feeding and veterinary costs during the kennel rebuild, when the number of dogs in residence was reduced to a minimum.

Once again, we held our Christmas Fayre at the beginning of December and thankfully the weather was kind to us this year and our dog show went ahead in September.

We continue to claim back the VAT we pay because we are a registered business and claimed over £4,100 in Gift Aid for the year ended 5 April 2024, which was nearly £400 down on the previous year.

The 50:50 club, our monthly lottery, continues to provide some income and at the end of the year produced around £200 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased very slightly to £5,700.

Capital expenditure incurred during the year was £107,000 but as stated above when donations and VAT reclaimed is taken into account the net cost of this was about £80,000.

The charity continues to operate two bank accounts. The Barclays account continues to be free but the HSBC account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year. The Sanctuary also maintains a savings account with Nationwide Building Society.

The accounts presented here have been independently examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

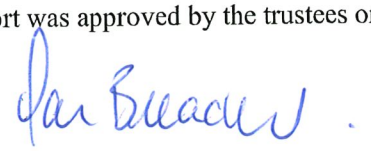
John L Forrest
Treasurer

Trustees' Responsibilities
The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 16th February 2025 and signed on their behalf.



Mr Ian Breacher
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FEN BANK GREYHOUND SANCTUARY

I report on the accounts of the Trust for the year ended 31 October 2024 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Lenton

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

18th February 2025

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Incoming resources						
Donations & Legacies	3a	**91,128**	-	-	**91,128**	177,615
Investment Income	3b	**7,993**	-	**5,507**	**13,500**	6,392
Charitable Activities	3c	**114,232**	-	-	**114,232**	104,573
Other Income	3d	**4,937**	-	-	**4,937**	5,166
Other Incoming Resources	3e	**9,597**	-	-	**9,597**	12,319
Total Incoming Resources		**227,887**	-	**5,507**	**233,394**	306,065
Resources Expended						
Raising Funds	4a	**54,179**	-	-	**54,179**	54,903
Costs of Charitable Activities	4b	**154,242**	-	**1,434**	**155,676**	126,649
Total Resources Expended		**208,421**	-	**1,434**	**209,855**	181,552
Net Incoming Resources		**19,466**	-	**4,073**	**23,539**	124,513
Transfers between funds		**63,361**	-	**(63,361)**	-	-
Net Movement in Funds		**82,827**	-	**(59,288)**	**23,539**	124,513
Reconciliation of Funds						
Balances brought forward		**413,365**	-	**203,575**	**616,940**	492,427
Balances carried forward		**496,192**	-	**144,287**	**640,479**	616,940

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements found, on pages 10 to 20.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31 OCTOBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	2	**311,443**	-	**311,443**	241,262
Investment Assets	7	-	-	-	-
		311,443	-	**311,443**	241,262
Current Assets					
Debtors & Prepayments	8	**5,157**	-	**5,157**	1,011
Cash at bank and in hand	9	**325,460**	-	**325,460**	376,232
Total Current Assets		**330,617**	-	**330,617**	377,243
Creditors: due within one year	10	**1,581**	-	**1,581**	1,565
NET CURRENT ASSETS		**329,036**	-	**329,036**	375,678
TOTAL ASSETS less current liabilities		**640,479**	-	**640,479**	616,940
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		**640,479**	-	**640,479**	616,940
FUNDS OF THE CHARITY					
General Funds		**496,192**	-	**496,192**	413,365
Restricted Funds	5	-	-	-	-
Designated Funds	6	**144,287**	-	**144,287**	203,575
TOTAL FUNDS		**640,479**	-	**640,479**	616,940

Approved for and on behalf of the charity on 16th February 2025.

Mr Ian Breacher
Chair of Trustees

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure
Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

1. ACCOUNTING POLICIES continued

Volunteer Help
The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions
Pension contributions are charges to the Statement of Financial Activities are they become payable.

1. ACCOUNTING POLICIES continued

Fund Accounting
Funds held by the charity are either:

- **Unrestricted funds**
  These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
  These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**
  These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014/15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

	Unrestricted				Designated		
	Freehold Property £	Equipment £	Kennel Block & Treatment Room £	Fixtures & Fittings £	Vehicle Fund £	Building Fund £	Total £
Cost							
At 1 November 2023	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Additions	-	-	109,540	-	-	-	109,540
Disposals	-	-	-	-	-	(58,245)	(58,245)
At 31 October 2024	**160,952**	**3,399**	**154,369**	**19,887**	**20,390**	**-**	**358,997**
Accumulated Depn							
At 1 November 2023	-	1,169	13,002	12,458	14,656	25,155	66,440
Charge for the year	-	558	3,534	743	1,434	-	6,269
Eliminated on Disposal	-	-	-	-	-	(25,155)	(25,155)
At 31 October 2024	**-**	**1,727**	**16,536**	**13,201**	**16,090**	**-**	**47,554**
Net Book Value At 31 October 2024	**160,952**	**1,672**	**137,833**	**6,686**	**4,300**	**-**	**311,443**
At 31 October 2023	160,952	2,230	31,827	7,429	5,734	33,090	241,262

3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies						
Adoption Donations		3,560	-	-	3,560	6,084
Trainer Donations		8,490	-	-	8,490	12,180
General Donations		45,783	-	-	45,783	24,654
Grants and Legacies		33,295	-	-	33,295	134,697
		91,128	-	-	91,128	177,615
b) Investment Income						
Interest Received		7,993	-	5,507	13,500	6,392
		7,993	-	5,507	13,500	6,392
c) Trading Activities						
Shop Income Alford		49,210	-	-	49,210	44,808
Shop Income Spilsby		50,626	-	-	50,626	45,347
Merchandise		1,622	-	-	1,622	1,918
Flat Rental Income		3,950	-	-	3,950	4,200
Flat Utilities		1,039	-	-	1,039	1,355
Fundraising		3,544	-	-	3,544	3,292
Collection Boxes		2,172	-	-	2,172	2,269
Sponsor Dog		850	-	-	850	850
Solar PV F.I.T		874	-	-	874	534
Greyhound Friends Subs		345	-	-	345	-
		114,232	-	-	114,232	104,573
d) Charitable Activities						
Pet Plan Commission/Re-homing		453	-	-	453	310
50:50 Club		4,484	-	-	4,484	4,824
Weather Lottery		-	-	-	-	32
		4,937	-	-	4,937	5,166
e) Other Incoming Resources						
Refunds		-	-	-	-	4,690
Transfer Charge		420	-	-	420	720
Miscellaneous		9,177	-	-	9,177	6,909
		9,597	-	-	9,597	12,319

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
a) Raising Funds						
Advertising/Fundraising (Indirect)		**148**	-	-	**148**	2
Merchandise		**1,988**	-	-	**1,988**	1,350
Banking Fees		**196**	-	-	**196**	225
Shops Expenditure:						
Staff Costs		**32,752**	-	-	**32,752**	29,582
Rates		**330**	-	-	**330**	416
Rents		**14,400**	-	-	**14,400**	14,400
Maintenance		**951**	-	-	**951**	882
Miscellaneous		**2,528**	-	-	**2,528**	5,316
Utilities		**886**	-	-	**886**	2,730
		54,179	-	-	**54,179**	54,903
b) Charitable Activities						
Direct Expenses:						
Vet Expenses		**4,448**	-	-	**4,448**	7,566
Dog Food		**5,925**	-	-	**5,925**	5,439
Dog Bedding		**37**	-	-	**37**	-
Dog Medical Supplies		**370**	-	-	**370**	527
Kennel Equipment		**241**	-	-	**241**	68
Kennel Miscellaneous		**165**	-	-	**165**	488
Kennel Maintenance		**2,524**	-	-	**2,524**	2,098
Kennel Cesspit Maintenance		**510**	-	-	**510**	882
Rodent Control		**1,189**	-	-	**1,189**	1,372
Indirect Expenses:						
Kennel		**5,253**	-	-	**5,253**	5,657
50:50 Club		**2,194**	-	-	**2,194**	2,095
Depreciation Expense	2	**4,835**	-	**1,434**	**6,269**	6,040
Fuel		**24**	-	-	**24**	72
Maintenance and Renewals		**5,654**	-	-	**5,654**	930
Office Services		**4,893**	-	-	**4,893**	3,494
Petty Cash		**623**	-	-	**623**	450
Photocopier		**351**	-	-	**351**	330
Refuse Collection		**128**	-	-	**128**	251
Staff Costs	12	**83,104**	-	-	**83,104**	77,286
Subscriptions		**170**	-	-	**170**	159
Telephone		**596**	-	-	**596**	536
Utilities		**2,010**	-	-	**2,010**	5,013
Vehicle Costs		**1,799**	-	-	**1,799**	4,448
Work Clothing		**49**	-	-	**49**	488
Loss on Sale of Assets		**26,290**	-	-	**26,290**	-
-Governance Costs:						
Independent Examiner Fee		**860**	-	-	**860**	960
		154,242	-	**1,434**	**155,676**	126,649

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

Current Financial Year

	Balance 1/11/23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/24 £
Building Fund	74,295	-	-	-	(74,295)	-
Emergency Reserve Fund	105,890	5,507	-	-	-	111,397
Vehicle Fund	23,390	-	(1,434)	-	10,934	32,890
	203,575	5,507	(1,434)	-	(63,361)	144,287

Previous Financial Year

	Balance 1/11/22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/23 £
Building Fund	74,295	-	(1,742)	-	1,742	74,295
Emergency Reserve Fund	101,931	3,959	-	-	-	105,890
Vehicle Fund	23,390	-	(1,912)	-	1,912	23,390
	199,616	3,959	(3,654)	-	3,654	203,575

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The transfer from the designated fund back to unrestricted reserves represents the amount spent on the new kennel block leaving a Nil closing balance on this designated fund at the end of the year.

There is a designated Vehicle Fund for the purposes of replacing the van. This van has an estimated life of 4 years and depreciation of £1,434 is shown transferred from unrestricted funds. The closing balance of the vehicle fund (£32,890) represents the cost of the old van £20,390 and a cash balance of £12,500.

The balance on the COIF account has been designated to the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
VAT	5,157	-	-	5,157	1,011
	5,157	-	-	5,157	1,011

9 CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
HSBC	3,837	-	-	3,837	3,833
Nationwide	-	-	-	-	-
Nationwide Deposit	108,108	-	32,890	140,998	249,077
Barclays	6,598	-	-	6,598	4,874
HSBC Deposit	62,241	-	-	62,241	12,169
COIF	-	-	111,397	111,397	105,890
Paypal	389	-	-	389	389
	181,173	-	144,287	325,460	376,232

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Independent Examiner's Fee	860	-	-	860	960
Office Services	721	-	-	721	605
	1,581	-	-	1,581	1,565

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	Total 2024 £	Total 2023 £
Gross Wages & Salaries	**103,978**	97,793
Social Security Costs	**9,231**	6,320
Pension employer contributions	**2,647**	2,755
	115,856	106,868

Average number of employees who were engages in each of the following activities:

	Total 2024	Total 2023
Activities in furtherance of organisations objects	7	7
	7	7

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2023: None).

The Charity on average employs 3 full-time staff including a kennel manager and shop managers, and 9 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connection with them. (2023: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2024: None (31 October 2023: None).

FEN BANK GREYHOUND SANCTUARY

England & Wales - Charity number 1072443

Accounts

Charity Registration Number: 1072443

FEN BANK GREYHOUND SANCTUARY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 OCTOBER 2023

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY

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FEN BANK GREYHOUND SANCTUARY

CHARITY INFORMATION

Charity Number:	1072443
Working Names:	F.B.G.S.
Start of Financial Year:	1 November 2022
End of Financial Year:	31 October 2023
Trustees:	Mrs Stella Pullum (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Elizabeth Reid (Resigned March 2023) Mr Ian Breacher Mrs Sarah Martin (appointed 18 June 2023) Mr Stephen Martin (appointed 18 June 2023) The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
Governing Instrument:	Declaration of Trust deed adopted 8 October 1998
Legal Status:	Unincorporated
Registration Date:	13 November 1998
Objects:	The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.
Address:	Farm House Fen Bank Friskney Lincolnshire PE22 8PS
Bank:	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2022/2023.

This achievement was accomplished because of the continued long-term involvement by volunteers, a dedicated Board of Trustees and committed kennel staff.

We continue to seek more opportunities to raise our profile and there has been good local support during this year.

Structure and Governance

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work and for ensuring that the Charity's property is safely maintained.

The board has seven Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sarah Martin and Mr Stephen Martin.

Organisational Management

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund-raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

Controls in Place

- Formal Agendas and minutes for all meetings whether of Trustees or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.

Controls in place continued

- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

Charitable Objects

The Charity's objects as set out in the Trust Deed are "the relief of greyhounds who have been abandoned or who are in need of care and attention and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

Aims and Impact

Within the objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The Charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence, it is a member of ADCH (Association of Dog and Cat Homes).

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Objectives for the Year

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness if the Charities work and the treatment of greyhounds.

Strategies to Achieve the Year's Objectives

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

Principal Activities of the Year

Number of dogs admitted was 33 and the sanctuary re-homed 32 dogs from November 2022 to October 2023, a number of whom went with other breeds. 1 dog was returned due to ill-health of it's owner but was rehomed in 2 weeks. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason must be returned to Fen Bank.

Two dogs were PTS; 1 old age and one passed away under anaesthetic.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. Priority is always given to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced continues to improve.

Volunteers

We estimate that over the year volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors and other professional volunteers. We would be lost without you!

Review of Achievements and Performance for the Year

This year has been mainly concerned with the maintenance and the upkeep of the Fen Bank estate.

The numerous hedges and trees which surround the paddock were professionally cut back. The large hedge which masked the entrance to the Sanctuary was trimmed so that the outlook from the car park area is much improved and thanks to our volunteers a successful planting of bulbs and shrubs was undertaken which dramatically improved the area.

The three main exercise paddocks are turned over to grass and need constant mowing during the spring and summer so that our greyhounds can enjoy them. A new ride upon mower was purchased last year which not only performs well but also reduces the amount of staff time needed to undertake the grass cutting.

A constant problem due to the location of the Sanctuary and the high-water table is the build-up of excess water. Our emergency pump was clearly not able to cope with this and a new more powerful one was purchased. This has proved a success.

Unfortunately, some of our kennels are nearing the end of their useful life and despite ongoing repairs are starting to show signs of deterioration. The trustees are aware of this and foremost is our concern to provide the greyhounds with the best care and accommodation. A working group has been set up to look into this situation going forward.

Fundraising

This has also been reduced this year as there has only been a few shows. However, these were very successful. This also includes the many requested talks. The two Charity shops are the main focus of interest and the raising of funds. Our fundraising venture of the 50:50 club continues successfully raising £180 per month. Our new scheme of 'Give a car' is slowly increasing.

Financial Activities

Standing orders are still a mainstay of our income alongside the income from the Charity shops and the income from the fundraising.

Going Concern

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

Reserves Policy

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Treasurers Report

With inflation in double figures and costs rising substantially, 2022-23 would not have been an easy year for the Sanctuary had it not been for several legacies, some of them substantial which were received throughout the year.

Income from both shops was down on the previous year as people tightened their belts and thanks are due to the dedicated teams at both shops for all their efforts to improve the trade at the shops at a time when conditions have not been easy.

Over the year income, excluding legacies, was up by just over £3,000 but expenditure, excluding capital expenditure, was up by almost £15,000. This was mostly as a result of the National Living Wage increasing by 9.7% in April and with a further increase of 9.8% announced for April 2024 Trustees will need to find ways to either increase income or reduce expenditure.

We continued to hold our Christmas Fayre at the beginning of December but our dog show planned for the beginning of September had to be cancelled because of a heatwave.

We continue to claim back the VAT we pay because we are a registered business and claimed over £4,500 in Gift Aid for the year ended 5 April 2023. This was up on the previous year which had been affected by the coronavirus pandemic.

The 50:50 club our monthly lottery continues to provide some income and at the end of the year produced around £180 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased very slightly to £5,500.

No capital expenditure was incurred during the year.

The charity continues to operate two bank accounts. The Barclays account continues to be free but the HSBC account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year.

Once again the Treasurer would like to thank the Trustees for their support and confidence throughout the year.

The accounts presented here will this year be independently examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

Trustees' Responsibilities
The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 11th February 2024 and signed on their behalf.

Mrs Stella Pullum
Trustee

FEN BANK GREYHOUND SANCTUARY

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FEN BANK GREYHOUND SANCTUARY

I report on the accounts of the Trust for the year ended 31 October 2023 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

11th February 2024

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Incoming resources						
Donations & Legacies	3a	177,615	-	-	177,615	65,390
Investment Income	3b	2,433	-	3,959	6,392	656
Charitable Activities	3c	104,573	-	-	104,573	110,157
Other Income	3d	5,166	-	-	5,166	4,400
Other Incoming Resources	3e	12,319	-	-	12,319	9,022
Total Incoming Resources		302,106	-	3,959	306,065	189,625
Resources Expended						
Raising Funds	4a	54,903	-	-	54,903	48,117
Costs of Charitable Activities	4b	122,995	-	3,654	126,649	118,465
Total Resources Expended		177,898	-	3,654	181,552	166,582
Net Incoming Resources		124,208	-	305	124,513	23,043
Transfers between funds		(3,654)	-	3,654	-	-
Net Movement in Funds		120,554	-	3,959	124,513	23,043
Reconciliation of Funds						
Balances brought forward		292,811	-	199,616	492,427	469,384
Balances carried forward		413,365	-	203,575	616,940	492,427

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements found, on pages 10 to 20.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31 OCTOBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	2	**241,262**	-	**241,262**	247,302
Investment Assets	7	-	-	-	-
		241,262	-	241,262	247,302
Current Assets					
Debtors & Prepayments	8	**1,011**	-	**1,011**	-
Cash at bank and in hand	9	**376,232**	-	**376,232**	246,205
Total Current Assets		377,243	-	377,243	246,205
Creditors: due within one year	10	**1,565**	-	**1,565**	1,080
NET CURRENT ASSETS		375,678	-	375,678	245,125
TOTAL ASSETS less current liabilities		616,940	-	616,940	492,427
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		**616,940**	-	**616,940**	492,427
FUNDS OF THE CHARITY					
General Funds		**413,365**	-	**413,365**	292,811
Restricted Funds	5	-	-	-	-
Designated Funds	6	**203,575**	-	**203,575**	199,616
TOTAL FUNDS		616,940	-	616,940	492,427

Approved for and on behalf of the charity on 11th February 2024

Mrs Stella Pullum
Trustee

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure
Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations
Grants and donations are only includes in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

1. ACCOUNTING POLICIES continued

Volunteer Help
The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions
Pension contributions are charges to the Statement of Financial Activities are they become payable.

1. ACCOUNTING POLICIES continued

Fund Accounting
Funds held by the charity are either:

- **Unrestricted funds**
  These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
  These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**
  These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014/15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

	Unrestricted				Designated		
	Freehold Property £	Equipment £	Kennel Block & Treatment Room £	Fixtures & Fittings £	Vehicle Fund £	Building Fund £	Total £
Cost							
At 1 November 2022	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Additions	-	-	-	-	-	-	-
At 31 October 2023	**160,952**	**3,399**	**44,829**	**19,887**	**20,390**	**58,245**	**307,702**
Accumulated Depn							
At 1 November 2022	-	425	12,186	11,632	12,744	23,413	60,400
Charge for the year	-	744	816	826	1,912	1,742	6,040
At 31 October 2023	**-**	**1,169**	**13,002**	**12,458**	**14,656**	**25,155**	**66,440**
Net Book Value							
At 31 October 2023	**160,952**	**2,230**	**31,827**	**7,429**	**5,734**	**33,090**	**241,262**
At 31 October 2022	160,952	2,974	32,643	8,255	7,646	34,832	247,302

3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
a) Donations & Legacies						
Adoption Donations		6,084	-	-	6,084	3,047
Trainer Donations		12,180	-	-	12,180	7,595
General Donations		24,654	-	-	24,654	26,373
Grants and Legacies		134,697	-	-	134,697	28,375
		177,615	-	-	177,615	65,390
b) Investment Income						
Interest Received		2,433	-	3,959	6,392	656
		2,433	-	3,359	6,392	656
c) Trading Activities						
Shop Income Alford		44,808	-	-	44,808	46,877
Shop Income Spilsby		45,347	-	-	45,347	48,735
Merchandise		1,918	-	-	1,918	2,849
Flat Rental Income		4,200	-	-	4,200	3,850
Flat Utilities		1,355	-	-	1,355	1,602
Fundraising		3,292	-	-	3,292	2,754
Collection Boxes		2,269	-	-	2,269	2,523
Sponsor Dog		850	-	-	850	200
Solar PV F.I.T		534	-	-	534	767
		104,573	-	-	104,573	110,157
d) Charitable Activities						
Pet Plan Commission/Re-homing		310	-	-	310	221
50:50 Club		4,824	-	-	4,824	4,003
Weather Lottery		32	-	-	32	176
		5,166	-	-	5,166	4,400
e) Other Incoming Resources						
Refunds		4,690	-	-	4,690	4,405
Transfer Charge		720	-	-	720	420
Miscellaneous		6,909	-	-	6,909	4,197
		12,319	-	-	12,319	9,022

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
a) Raising Funds						
Advertising/Fundraising (Indirect)		2	-	-	2	212
Merchandise		1,350	-	-	1,350	1,934
Banking Fees		225	-	-	225	174
Shops Expenditure:						
Staff Costs		29,582	-	-	29,582	26,566
Rates		416	-	-	416	614
Rents		14,400	-	-	14,400	13,950
Maintenance		882	-	-	882	415
Miscellaneous		5,316	-	-	5,316	3,060
Utilities		2,730	-	-	2,730	1,192
		54,903	-	-	54,903	48,117
b) Charitable Activities						
Direct Expenses:						
Vet Expenses		7,566	-	-	7,566	6,425
Dog Food		5,439	-	-	5,439	3,513
Dog Medical Supplies		527	-	-	527	813
Kennel Equipment		68	-	-	68	328
Kennel Miscellaneous		488	-	-	488	475
Kennel Maintenance		2,098	-	-	2,098	6,008
Kennel Cesspit Maintenance		882	-	-	882	876
Rodent Control		1,372	-	-	1,372	1,351
Indirect Expenses:						
Kennel		5,657	-	-	5,657	6,700
50:50 Club		2,095	-	-	2,095	1,836
Capital		-	-	-	-	-
Depreciation Expense	2	2,386	-	3,654	6,040	6,264
Fuel		72	-	-	72	-
Maintenance and Renewals		930	-	-	930	732
Office Services		3,494	-	-	3,494	4,302
Petty Cash		450	-	-	450	500
Photocopier		330	-	-	330	415
Refuse Collection		251	-	-	251	239
Staff Costs	12	77,286	-	-	77,286	71,447
Subscriptions		159	-	-	159	159
Telephone		536	-	-	536	518
Utilities		5,013	-	-	5,013	4,104
Vehicle Costs		4,448	-	-	4,448	1,400
Work Clothing		488	-	-	488	-
Governance Costs:						
Independent Examiner Fee		960	-	-	960	60
		122,995	-	3,654	126,649	118,465

This page does not form part of the statutory financial statements.

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

Current Financial Year

	Balance 1/11/22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/23 £
Building Fund	74,295	-	(1,742)	-	1,742	74,295
Emergency Reserve Fund	101,931	3,959	-	-	-	105,890
Vehicle Fund	23,390	-	(1,912)	-	1,912	23,390
	199,616	3,959	(3,654)	-	3,654	203,575

Previous Financial Year

	Balance 1/11/21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/22 £
Building Fund	74,295	-	(1,833)	-	1,833	74,295
Emergency Reserve Fund	101,331	600	-	-	-	101,931
Vehicle Fund	23,390	-	(2,549)	-	2,549	23,390
	199,016	600	(4,382)	-	4,382	199,616

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The block has an estimated life of 25 years and is shown depreciated at 5%. The depreciation of £1,742 is included in the transfer shown above from unrestricted funds in the table above, to allow the end of year balance to represent the total of capital expenditure on the building to date (£58,245) and the cash balance remaining (£16,050). Similarly there is a designated Vehicle Fund for the purposes of replacing the old van. The new van has an estimated life of 4 years and again depreciation of £1,912 is shown transferred from restricted funds-plus the capital cost of the new van at £20,390 to allow the end of year balance to represent the capital expenditure of the van (£20,390) and the cash balance remaining (£3,000). The balance of the COIF account has been designated to the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31/10/23	Total 30/10/22
	£	£	£	£	£
VAT	1,011	-	-	1,011	-
	1,011	-	-	1,011	-

9 CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2023	Total 2022
	£	£	£	£	£
HSBC	3,833	-	-	3,833	7,750
Nationwide	-	-	-	-	-
Nationwide Deposit	190,216	-	58,861	249,077	119,290
Barclays	4,874	-	-	4,874	4,824
HSBC Deposit	12,169	-	-	12,169	12,021
COIF	-	-	105,890	105,890	101,931
Paypal	389	-	-	389	389
	211,481	-	164,751	376,232	246,205

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31/10/23	Total 30/10/22
	£	£	£	£	£
Independent Examiner's Fee	960	-	-	960	1,080
Office Services	605	-	-	605	-
	1,565	-	-	1,565	1,080

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	Total 2023 £	Total 2022 £
Gross Wages & Salaries	97,793	89,982
Social Security Costs	6,320	5,129
Pension employer contributions	2,755	2,614
	106,868	97,725

Average number of employees who were engages in each of the following activities:

	Total 2023	Total 2022
Activities in furtherance of organisations objects	7	7
	7	7

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2022: None).

The Charity on average employs 3 full-time staff including a kennel manager and shop managers, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connection with them. (2022: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2023: None (31 October 2022: None).

FEN BANK GREYHOUND SANCTUARY

England & Wales - Charity number 1072443

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

FEN BANK GREYHOUND SANCTUARY

CHARITY REGISTRATION NUMBER 1072443

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF
Bosham
PO18 8NF

FEN BANK GREYHOUND SANCTUARY

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FOR THE YEAR ENDED 31ST OCTOBER 2022

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FEN BANK GREYHOUND SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072443
WORKING NAMES	F.B.G.S.
START OF FINANCIAL YEAR	01 November 2021
END OF FINANCIAL YEAR	31 October 2022
TRUSTEES AT 31 OCTOBER 2022	Mrs Stella Pullum (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Elizabeth Reid Mr Ian Breacher

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust deed adopted 8th October 1998
LEGAL STATUS	Unincorporated
REGISTRATION DATE	13th November 1998

OBJECTS
The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.

CORRESPONDENCE ADDRESS	Farm House Fen Bank Friskney, Lincolnshire PE22 8PS
PRIMARY BANKERS	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

FEN BANK GREYHOUND SANCTUARY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2021/2022.

This achievement was accomplished because of the continued long term involvement by volunteers, a dedicated Board of Trustees, and committed kennel staff.

We continue to seek more opportunities to raise our profile, and there has been good local support during this year.

STRUCTURE AND GOVERNANCE

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work, and for ensuring that the Charity's property is safely maintained.

The board has six Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mrs Elizabeth Reid. Mr Ian Breacher and Mr Graham Fountain.

ORGANISATIONAL MANAGEMENT

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is designated as responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

CONTROLS IN PLACE

- Formal Agendas and detailed Minutes for all meetings whether of Trustees, or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.
- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

CHARITABLE OBJECTS

The Charity's objects as set out in the Trust Deed are " the relief of Greyhounds who have been abandoned or who are in need of care and attention, and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

AIMS AND IMPACT

Within the Objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence; it is a member of ADCH (Association of Dog and Cat Homes).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES FOR THE YEAR

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness of the Charities work and the treatment of greyhounds.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working along side those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

PRINCIPAL ACTIVITIES OF THE YEAR

Number of dogs admitted was 22 and the sanctuary re-homed 23 dogs from November 2021 to October 2022, a number of whom went with other breeds. 3 dogs were returned due to death in family, 2 owners unable to cope any more due to health problems. The Charity's vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason, must be returned to Fen Bank.

Three dogs were PTS; 2 old age and one with severe heart problems.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. Priority is always given to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced continues to improve.

VOLUNTEERS

We estimate that over the year, volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors, and other professional volunteers. We would be lost without you!

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Following on from the aftermath of the Covid-19 pandemic this has been a year of mainly consolidation and restoration at the Sanctuary.

Thanks to the hard work of our staff and volunteers the main garden area at the front of the Sanctuary has been transformed into a welcoming area with flowering plants throughout the year. Likewise the memorial garden at the rear of the Sanctuary has benefited from some tidying up and plantings.

Our ride upon lawn mower finally gave up the ghost after several years' service and it was decided to invest in a new machine. This mower is vital during the growing season to maintain the grass in our three exercise paddocks and our front lawn.

We gave our boundary hedges a much needed prune and trim and realised that the fencing along part of our boundary was in a poor state. Therefore it has been replaced with the same type of fencing we used during the gales of 2012 and which has proved robust and durable. At the same time we replaced the dilapidated wooden fencing between ourselves and our neighbour with a modern metal acoustic fence which not only improves the boundary but will also help reduce the minimal noise from the kennels.All of the aforementioned work was undertaken by our volunteers and staff. When we needed professional help we received excellent service and extremely competitive pricing from our regular tradesmen.

To all the above we are truly grateful for their ongoing help and support of the Sanctuary.

FUNDRAISING

This has also been reduced this year as there has only been a few shows. However these were very successful. This also includes the many requested talks.The two Charity shops are the main focus of interest and the raising of funds while we were allowed to be open. Our fundraising venture of the 50/50 club continues successfully raising £185 per month. Our new scheme of 'Give a car' is slowly increasing.

FINANCIAL ACTIVITIES

Standing orders are still a mainstay of our income and alongside the income from the Charity shops and the income from the fundraising.

GOING CONCERN

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

RESERVES POLICY

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

TREASURERS REPORT

Following the coronavirus pandemic and the lockdowns of 2020-21 things were starting to get back to something like normality in 2021-22 even though people were still cautious. Both shops were open for the full year and we were once again able to hold our Christmas Fayre at the beginning of December. Having moved the dog show to September last year because of the pandemic, we decided to continue holding it in September and a successful event was held. Many thanks to Bateman's Brewery for generously allowing us the use of their event field for the occasion. One unusual occurrence in the year was that we had to cancel our Open Day planned for 17 July because of the extreme heat which the UK was experiencing, but the event was rescheduled and merged with the Volunteers day in September.

Takings at the shops have improved substantially and are now almost back to pre-pandemic levels. Again, many thanks are due to the dedicated teams at both shops for all their efforts.

We continue to claim back most of the VAT we pay because we are a registered business, and claimed over £3,400 in Gift Aid. This figure related to the tax year ending 5 April 2022 and was down on the previous year which had been boosted by donations made in April 2020 under our coronavirus appeal.

The 50-50 club our monthly lottery, continues to flourish and at the end of the year produces around £170 per month towards the Sanctuary's funds. During the year, Nationwide Building Society decided to close all business accounts and as a result we had to ask 50-50 club members to complete new Standing Orders to pay subscriptions to our HSBC account. We did lose a few members in this process but thankfully this was compensated by other members increasing their subscriptions.

Income from collection boxes and fundraising increased to over £5,200 boosted substantially by our Christmas Fayre.

Income increased by about 25%, thanks mainly to very generous legacies we received but general expenditure also increased by around 20%.

At the beginning of the year re-cladding of one of the kennel blocks was completed at a capital expenditure of £5,730 and in August a new covered seating area was constructed at a cost of £1,354. During the year we also replaced the mower for the paddocks and replaced fencing.

TREASURERS REPORT continued

Following the closure of the Nationwide Building Society account, the charity now operates two bank accounts. The Barclays account continues to be free, but the HSBC Bank account now incurs costs, although the account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year.

Once again, the treasurer would like to thank the trustees for their support and confidence throughout the year.

The accounts presented here will again be audited by the Independent Examiners.

Subject to the above audit, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 27 January 2023

Signed on their behalf by Trustee S C Pullum

Printed Name: Stella C. Pullum.

FEN BANK GREYHOUND SANCTUARY

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

Report to the trustees/ members of Fen Bank Greyhound Sanctuary on the accounts for the year ended 31st October 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date: 27th January 2023

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	**Total 2022 £**	**Total 2021 £**
INCOMING RESOURCES						
Donations & Legacies	**3a**	65,390	-	-	65,390	67,612
Investment Income	**3b**	56	-	600	656	67
Charitable Activities	**3c**	110,157	-	-	110,157	73,553
Other Income	**3d**	4,400	-	-	4,400	4,475
Other Incoming Resources	**3e**	9,022	-	-	9,022	4,382
TOTAL INCOMING RESOURCES		**189,024**	**-**	**600**	**189,624**	**150,089**
RESOURCES EXPENDED						
Raising Funds	**4a**	48,117	-	-	48,117	40,021
Costs of Charitable Activities	**4b**	114,083	-	4,382	118,465	104,404
Costs of Generating Funds	**4c**	-	-	-	-	443
TOTAL RESOURCES EXPENDED		**162,200**	**-**	**4,382**	**166,582**	**144,868**
NET INCOMING/(OUTGOING) RESOURCES		**26,825**	**-**	**(3,782)**	**23,043**	**5,221**
TRANSFERS BETWEEN FUNDS		(4,382)	-	4,382	-	-
NET MOVEMENT IN FUNDS		**22,443**	**-**	**600**	**23,043**	**5,221**
RECONCILIATION OF FUNDS:						
Balances Brought Forward		270,368	-	199,016	469,384	464,163
BALANCES CARRIED FORWARD		**292,811**	**-**	**199,616**	**492,427**	**469,384**

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 11 to 18

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31 OCTOBER 2022

	Notes	Unrestricted Fund £	Restricted Funds	**Total 31-Oct-22 £**	**Total 31-Oct-21 £**
Fixed Assets					
Tangible Assets	**2**	247,302	-	247,302	243,083
Investment Assets	**7**	-	-	-	-
		247,302	**-**	**247,302**	**243,083**
Current Assets					
Debtors & Prepayments	**9**	-	-	-	-
Cash at bank and in hand	**8**	246,205	-	246,205	227,321
Total Current Assets		**246,205**	**-**	**246,205**	**227,321**
Creditors: due within one year	**10**	1,080	-	1,080	1,020
NET CURRENT ASSETS		245,125	-	245,125	226,301
TOTAL ASSETS less current liabilities		**492,427**	**-**	**492,427**	**469,384**
Creditors: due in more than one year	**11**	-	-	-	-
NET ASSETS		**492,427**	**-**	**492,427**	**469,384**
FUNDS OF THE CHARITY					
General Funds		292,811	-	292,811	270,368
Restricted funds	**5**	-	-	-	-
Designated Funds	**6**	199,616	-	199,616	199,016
		-			
TOTAL FUNDS		**492,427**	**-**	**492,427**	**469,384**

Approved by the Trustees on the 27 January 2023

Signed on their behalf by Trustee SC Pullum

Print Name: Stella C. Pullum

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the resources;
· the trustees are virtually certain they will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure
Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts
Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help
The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advise to trustees on governance or constitutional matters.

Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions
Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting
Funds held by the charity are either:

1. **Unrestricted funds**
   These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Restricted funds**
   These are funds that can only be used for particular restricted purposes within the objects of the charity.
3. **Endowment funds**
   These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014-15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There has been no change to the accounting polices (Variation rules and methods of accounting) since last year.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

2. TANGIBLE FIXED ASSETS

	Unrestricted				Designated		
	Freehold Property	Equipment	Kennel Block & Treatment Room	Fixtures and Fittings	Vehicle Fund	Building Fund	Total
Cost	£			£	£	£	£
At 1 November 2021	160,952	0	39099	18,533	20,390	58,245	297,219
Additions	-	3399	5730	1,354	-	-	10,483
At 31 October 2022	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Accumulated Depn							
At 1 November 2021	-	0	11496	10,865	10,195	21,580	54,136
Charge for the Year	-	425	690	767	2,549	1,833	6,264
At 31 October 2022	-	425	12,186	11,632	12,744	23,413	60,400
Net Book Value							
At 31 October 2022	160,952	2,974	32,643	8,255	7,646	34,832	247,302
At 31 October 2021	160,952	-	27,603	7,668	10,195	36,665	243,083

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st October 2022 : None
31st October 2021 : None

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	**Total 2022 £**	**Total 2021 £**
a) Donations & Legacies						
Adoption Donations		3,047	-	-	3,047	3,244
Trainer Donations		7,595	-	-	7,595	2,400
General Donations		26,373	-	-	26,373	26,373
Grants and Legacies		28,376	-	-	28,376	29,672
		65,390	**-**	**-**	**65,390**	**67,612**
b) Investment Income						
Interest Received		56	-	600	656	67
		56	**-**	**600**	**656**	**67**
c)Trading Activities						
Shop Income Alford		46,877	-	-	46,877	32,660
Shop Income Spilsby		48,735	-	-	48,735	27,429
Merchandise		2,849	-	-	2,849	4,393
Flat Rental Income		3,850	-	-	3,850	4,200
Flat Utilities		1,602	-	-	1,602	1,197
Fundraising		2,754	-	-	2,754	663
Collection Boxes		2,523	-	-	2,523	1,527
Sponsor Dog		200	-	-	200	530
Solar PV F.I.T		767	-	-	767	695
Profit from Ebay Trading		-	-	-	-	259
		110,157	**-**	**-**	**110,157**	**73,553**
d) Charitable Activities						
Pet Plan Commission/Re-homing		221	-	-	221	562
50-50 Club		4,003	-	-	4,003	3,740
Weather Lottery		176	-	-	176	173
		4,400	**-**	**-**	**4,400**	**4,475**
e) Other Incoming Resources						
Refunds		4,405	-	-	4,405	2,728
Transfer Charge		420	-	-	420	500
Profit on sale of van		-	-	-	-	-
		9,022	**-**	**-**	**9,022**	**4,382**

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	**Total 2022 £**	**Total 2021 £**
Raising Funds						
Advertising/Fundraising (Indirect		212	-	-	212	1,930
Merchandise		1,934	-	-	1,934	2,194
Banking Fees		174	-	-	174	79
Shops Expenditure:-						
Staff Costs		26,566	-	-	26,566	17,112
Rates		614	-	-	614	136
Rent		13,950	-	-	13,950	13,800
Maintenance		415	-	-	415	65
Miscellaneous		3,060	-	-	3,060	2,636
Utilities		1,192	-	-	1,192	2,069
		48,117	**-**	**-**	**48,117**	**40,021**
b) Charitable Activities						
Direct Expenses:-						
Vet Expenses		6,427	-	-	6,427	5,288
Dog Food		3,513	-	-	3,513	1,836
Dog Medical Supplies		813	-	-	813	178
Kennel Equipment		328	-	-	328	1,044
Kennel Miscellaneous		475	-	-	475	1,633
Kennel Maintenance		6,008	-	-	6,008	515
Kennel Cesspit Maintenance		876	-	-	876	552
Rodent control		1,351	-	-	1,351	-
Indirect Expenses:-						
Kennel		6,700	-	-	6,700	920
50:50 Club		1,836	-	-	1,836	-
Capital		-	-	-	-	-
Depreciation expense	**2**	1,882	-	4,382	6,264	10,716
Fuel		-	-	-	-	727
Insurance		-	-	-	-	1,391
Maintenance and Renewals		732	-	-	732	436
Office Services		4,302	-	-	4,302	4,526
Petty Cash		500	-	-	500	575
Photocopier		415	-	-	415	703
Refuse Collection		239	-	-	239	227
Staff Costs	**12**	71,447	-	-	71,447	65,936
Subscriptions		159	-	-	159	586
Telephone		518	-	-	518	-
Utilities		4,104	-	-	4,104	4,741
Vehicle Costs		1,400	-	-	1,400	783
Work Clothing		-	-	-	-	71
Governance costs:-						
Independent Examiner Fee		60	-	-	60	1,020
		114,083	**-**	**4,382**	**118,465**	**104,404**
c) Other Expenditure						
Miscellaneous		-	-	-	-	443
		-	**-**	**-**	**-**	**443**

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Nov-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	**Balance 31-Oct-22** £
Building Fund	74,295	-	(1,833)	-	1,833	74,295
Emergency Reserve Fund	101,331	600	-	-	-	101,931
Vehicle Fund	23,390	-	(2,549)	-	2,549	23,390
	199,016	**600**	**(4,382)**	**-**	**4,382**	**199,616**

PREVIOUS FINANCIAL YEAR

	Balance 01-Nov-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	**31-Oct-21**
Building Fund	71,305	6,500	(2,912)	-	(598)	74,295
Emergency Reserve Fund	101,319	12	-	-	-	101,331
Vehicle Fund	22,890	-	(5,098)	-	5,598	23,390
	195,514	**6,512**	**(8,010)**	**-**	**5,000**	**199,016**

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The block has an estimated life of 25 years and in the accounts is shown depreciated at 5%. The depreciation of £1833 is included in the transfer shown above from unrestricted funds in the table above, to allow the end of year balance to represent the total of capital expenditure on the building to date (£58,245), and the cash balance remaining (£16,050). Similarly there is a designated Vehicle Fund for the purpose of replacing the old van. The new van has an estimated life of 4 years and again depreciation of £2,549 is shown transferred from unrestricted funds - plus the capital cost of the new van at £20,390 to allow the end of year balance to represent the capital expenditure of the van (£20,390), and the cash balance remaining (£3,000). The balance of the COIF account has been designated to be the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	**Total 31-Oct-22 £**	**Total 31-Oct-21 £**
HSBC	7,750	-	-	7,750	10,939
Nationwide	-	-	-	-	1,065
Nationwde Deposit	64,084	-	55,207	119,290	91,743
Barclays	4,823	-	-	4,823	9,841
HSBC Deposit	12,021	-	-	12,021	12,013
COIF	-	-	101,931	101,931	101,331
Paypal	389	-	-	389	389
	89,067	-	157,138	246,205	227,321

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	**Total 31-Oct-22 £**	**Total 31-Oct-21 £**
Independent Examiner's Fee	1,080	-	-	1,080	1,020
	1,080	**-**	**-**	**1,080**	**1,020**

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages & Salaries	89,981	76,771
Social Security Costs	5,129	3,412
Pension employer contributions	2,614	2,865
	97,725	**83,048**

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in furtherance of organisation's objects	7	6
	7	**6**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021 - None)

The Charity on average employs 3 full time staff including a kennel manager and shop managers, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31st October 2022 : None (31st October 2021 : None).

FEN BANK GREYHOUND SANCTUARY

England & Wales - Charity number 1072443

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

FEN BANK GREYHOUND SANCTUARY

CHARITY REG. No: 1072443

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Pages 3 to 6 Trustees' Report
Page 7 Treasurer's Report
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Page 9 Balance Sheet
Pages 10 to 15 Notes to the Financial Statements
Page 16 Independent Examiner's Report to the Trustees

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

FEN BANK GREYHOUND SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072443
START OF FINANCIAL YEAR	1st November 2020
END OF FINANCIAL YEAR	31st October 2021
TRUSTEES AT 31ST OCTOBER 2021	Mrs Stella Pullum (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Elizabeth Reid Mr Ian Breacher

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated
GOVERNING INSTRUMENT	Declaration of Trust deed adopted 8th October 1998
OBJECTS	The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.
CORRESPONDENCE ADDRESS	Farm House Fen Bank Friskney, Boston Lincolnshire, PE22 8PS
PRIMARY BANKERS	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
INDEPENDENT EXAMINER	P B Robinson MAAT FCIE Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

FEN BANK GREYHOUND SANCTUARY

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2020/2021 despite the Coved pandemic restrictions continuing throughout this year.

This achievement was accomplished because of the continued long term involvement by volunteers, a dedicated Board of Trustees, and committed kennel staff.

We continue to seek more opportunities to raise our profile, and there has been good local support during this year.

STRUCTURE AND GOVERNANCE

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work, and for ensuring that the Charity's property is safely maintained. A volunteer administrator assisted in the day to day recording of decisions and assisted post holding Trustees in their work. However, this role has temperately been taken over by one of the trustees.

The board has six Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mrs Elizabeth Reid, Mr Ian Breacher and Mr Graham Fountain.

ORGANISATIONAL MANAGEMENT

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels

One Trustee is designated as responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is designated fund raising.

One Trustee is designated assisting Treasurer

One Trustee is designated as responsible for the two Charity shops

One Trustee is designated Charity web page and Board Secretary

CONTROLS IN PLACE

- Formal Agendas and detailed Minutes for all meetings whether of Trustees, or with staff and external advisors
- Comprehensive and transparent management accounting
- Controls on cash handling
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability
- Trustee Training
- Covid 19 procedures for both shops and sanctuary
- Data protection procedures
- Strategic planning
- Consideration of access to secondary level and other non confidential records
- Computerised kennel records
- Cross referenced database
- Trustee Audit of appraisals and training records
- Continue to update kennel procedures and training records for kennel and shop staff

FEN BANK GREYHOUND SANCTUARY

TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

CHARITABLE OBJECTS

The Charity's objects as set out in the Trust Deed are " the relief of Greyhounds who have been abandoned and who are in need of care and attention, and to place them in such permanent homes as the Trustees deem appropriate" The object clause is to be reviewed again this year with a view to expansion of the charitable objectives.

AIMS AND IMPACT

Within the Objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence; it is a member of ADCH (Association of Dog and Cat Homes).

OBJECTIVES FOR THE YEAR

Continue to be largely the same as the last year

- To continue to expand the homing programme
- To further improve administrative and working procedures and fundraising
- To further develop the support of the local community
- To raise awareness of the Charities work and the treatment of greyhounds

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working along side those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

PRINCIPAL ACTIVITIES OF THE YEAR

The sanctuary re-homed 25 dogs from November 2020 to October 2021, a number of whom went with other breeds, cats and small mammals. 4 dogs were returned due to death in families and owners taken into care but all were re homed within 4 weeks. The Charity's vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason, must be returned to Fen Bank.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. Priority is always given to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced continues to improve.

VOLUNTEERS

We estimate that over the year, volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors, and other professional volunteers. We would be lost without you!

FEN BANK GREYHOUND SANCTUARY

TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Despite issues caused by the pandemic work continued to maintain and improve the Sanctuary. To this end a new entrance facility was opened. The original wooden hut was replaced by a modern timber building placed on a new concrete floor. The outward facing wall was painted in the traditional Fen Bank colour of green whilst the wall facing into the Sanctuary was painted in a candy stripe design to emulate a sea side scene. The structure was dedicated to two of our colleagues who sadly passed away the previous year.

As well as an enhanced entrance the exterior of the Brindle kennel block needed re cladding in high grade insulated sheeting. The commencement of work should be in the new year. This not only ensures that the kennel stays warm throughout inclement weather but will also help to reduce the heating costs.

Externally the front garden has had an extensive make over thanks to the effort of a volunteer and has much improved the "kerb appeal" of the car park and, added to this, the new entrance building gives a very welcoming ambiance for our visitors.

We have been fortunate that volunteers and our hard working staff have stayed loyal to the Sanctuary during what has been a very difficult twelve months. This has ensured that our Greyhounds continued to receive the highest level of care and compassion they rightly deserve.

FUNDRAISING

This has been greatly reduced this year as there has only been a few shows or meets & greets/car boots but none since March. This also includes the requested talks.

The two Charity shops are the main focus of interest and the raising of funds while we were allowed to be open. Our fundraising venture of the 50/50 club continues successfully raising £165 per month. Our new scheme of 'Give a car' is slowly increasing.

FINANCIAL ACTIVITIES

Standing orders are still a mainstay of our income and alongside the income from the Charity shops and the income from the fundraising we reached year's end positively.

RESERVES POLICY

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

FEN BANK GREYHOUND SANCTUARY

TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees ..... S C Pullum .....

Mrs Stella C Pullum, Chair of Trustees

Date: 3rd Feb 2022

FEN BANK GREYHOUND SANCTUARY

TREASURER'S REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

Again 2020 -21 has not been an easy year for the Sanctuary, as the world continued to try to come to terms with the coronavirus pandemic. In December a national lockdown meant that both our shops had to close their doors for 3 months and the kennels had to close to the public. Both our Christmas Fayre in December and our annual dog show in May had to be cancelled. Again, all local village shows were cancelled and so there was very little opportunity for fund raising. Fortunately, income lost from the shop closures was just about made up by the Government grants and the managers salaries were covered under the Government's furlough scheme. As restrictions eased, we were able to organise a dog show in September. This had to be at a new venue because the hostelry we used in the past has decided not to reopen following the coronavirus lockdowns. Many thanks to the landlord and landlady of our previous venue for all the generous help they have given in the past. As the year ends we are eagerly looking forward to being able to hold a Christmas Fayre in early December.

Takings at the shops have reduced when compared to pre-covid levels but are gradually impoving as public confidence returns now that vaccinations are available, although caution and social distancing is still advised. Once again thanks are due to our two managers and their respective teams of volunteers for continuing in circumstances which have not been easy.

We continue to claim back most of the VAT we pay because we are a registered business, and claimed over £5,875 in Gift Aid. This figure related to the tax year ending 5 April 2021 and was boosted by donations made in April 2020 under our coronavirus appeal. The 50-50 club our monthly lottery, continues to produce around £150 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising was substantially down at only around £2,200 due to the effect of the lockdown and the cancellation of events.

Furlough Pay and further Government grants for the effect of the pandemic meant that both income and general expenditure were both very close to the figures for last year.

At the beginning of the year the replacement of the wooden entrance building to the kennels was completed with a capital expenditure of £3,500.

The charity continues to operate three bank accounts, all of which were free during the year, but HSBC Bank have notified us that they are closing their charity accounts and our account with them will incur costs from the start of 2021-22 year.

No money has been transferred to or from the COIF account during the year.

Again, the treasurer would like to thank the trustees for their support and confidence throughout the year.

The accounts presented here will again be audited by the Independent Examiners.

Subject to the above audit, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

FEN BANK GREYHOUND SANCTUARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING AND ENDOWMENTS FROM:					
Donations and Legacies	3a	61,112	6,500	67,612	66,622
Trading Activities	3b	73,553	0	73,553	68,302
Investments	3c	55	12	67	925
Charitable Activities	3d	4,475	0	4,475	4,578
Other Income	3e	4,382	0	4,382	12,591
TOTAL INCOME		**143,577**	**6,512**	**150,089**	**153,018**
EXPENDITURE ON:					
Raising Funds	4a	40,021	0	40,021	40,234
Charitable Activities	4b	96,394	8,010	104,404	101,623
Other Expenditure	4c	443	0	443	729
TOTAL EXPENDITURE		**136,858**	**8,010**	**144,868**	**142,586**
NET INCOME/ EXPENDITURE		**6,719**	**-1,498**	**5,221**	**10,432**
Transfer Between Funds	5	-5,000	5,000	0	0
Revaluation		0	0	0	0
Total Funds Brought Forward		268,649	195,514	464,163	453,731
TOTAL FUNDS CARRIED FORWARD		**270,368**	**199,016**	**469,384**	**464,163**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31ST OCTOBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	31-Oct 2021 Total £	31-Oct 2020 Total £
Fixed Assets					
Tangible assets	2	196,223	46,860	243,083	250,289
Current Assets					
Debtors	7	0	0	0	1,709
Cash at bank and in hand	6	75,165	152,156	227,321	213,065
Total Current Assets		**75,165**	**152,156**	**227,321**	**214,774**
Creditors:					
amounts falling due within one year	8	1,020	0	1,020	900
NET CURRENT ASSETS		74,145	152,156	226,301	213,874
NET ASSETS		**270,368**	**199,016**	**469,384**	**464,163**
Funds of the Charity					
General Funds		270,368	199,016	469,384	464,163
Total Funds		**270,368**	**199,016**	**469,384**	**464,163**

Signed on behalf of the Trustees ..... SC Pullum .....

Mrs Stella C Pullum, Chair of Trustees

Date: ..... 3rd Feb 2022 .....

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advise to trustees on governance or constitutional matters.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and liabilities

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) other than the depreciation policy* since last year, and no changes to the previous accounts.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	10%	Kennel Block and Treatment Room	2.5%
Motor Vehicles	25%	New Kennel Block (built 2014-15)	5.0%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

		Designated		Unrestricted			
		Building Fund	Vehicle Fund	Freehold Property	Kennel Block & Treatment Room	Fixtures & Fittings	Total
		£	£	£	£	£	£
Cost	31-Oct-20	58,245	20,390	160,952	39,099	15,023	293,709
Disposals		0	0	0	0	0	0
Additions		0	0	0	0	3,510	3,510
Cost at	31-Oct-21	**58,245**	**20,390**	**160,952**	**39,099**	**18,533**	**297,219**
Depreciation	31-Oct-20	18,668	5,097	0	10,519	9,136	43,420
Disposals		0	0	0	0	0	0
Charge		2,912	5,098	0	977	1,729	10,716
Depreciation at	31-Oct-21	**21,580**	**10,195**	**0**	**11,496**	**10,865**	**54,136**
Net Book Value	31-Oct-21	**36,665**	**10,195**	**160,952**	**27,603**	**7,668**	**243,083**
Net Book Value	31-Oct-20	39,577	15,293	160,952	28,580	5,887	250,289

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

3. INCOME AND ENDOWMENTS FROM:

	Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and Legacies					
Adoption Donations		3,244		3,244	3,422
Trainer Donations		2,400		2,400	2,700
General Donations		24,873	1,500	26,373	36,379
Grants and Legacies		24,672	5,000	29,672	20,000
Gift Aid Refund		5,923		5,923	4,121
		61,112	**6,500**	**67,612**	**66,622**
b) Trading Activities					
Shop Income Alford		32,660		32,660	29,167
Shop Income Spilsby		27,429		27,429	26,094
Merchandise		4,393		4,393	2,995
Flat Rental Income		4,200		4,200	3,587
Flat Utilities		1,197		1,197	735
Fundraising		663		663	2,401
Collection Boxes		1,527		1,527	1,987
Sponsor Dog		530		530	680
Solar PV Fit		695		695	786
Profit from Ebay Trading		259		259	-130
		73,553	**0**	**73,553**	**68,302**
c) Investments					
Bank Interest	5	55	12	67	925
		55	**12**	**67**	**925**
d) Charitable Activities					
Pet Plan Commission/ Re-homing		562		562	663
50-50 Club		3,740		3,740	3,731
Weather Lottery		173		173	184
		4,475	**0**	**4,475**	**4,578**
e) Other Income					
Refunds		2,728		2,728	4,289
Transfer Charge		500		500	580
Miscellaneous		1,154		1,154	1,023
Profit on Sale of Van				0	6,699
		4,382	**0**	**4,382**	**12,591**

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST OCTOBER 2021

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Raising Funds					
Advertising/ Fundraising (Indirect Expenses)		1,930		1,930	1,863
Merchandise		2,194		2,194	3,583
Banking Fees		79		79	166
Shops Expenditure					
Staff Costs	9	17,112		17,112	17,529
Rates		136		136	243
Rent		13,800		13,800	11,200
Maintenance		65		65	585
Miscellaneous		2,636		2,636	2,140
Utilities		2,069		2,069	2,925
		40,021	**0**	**40,021**	**40,234**
b) Charitable Activities					
Direct Expenses:					
Vet Expenses		5,288		5,288	3,101
Dog Beddings				0	267
Dog Equipment				0	20
Dog Food		1,836		1,836	2,005
Dog Medical Supplies		178		178	332
Kennel Equipment		1,044		1,044	110
Kennel Miscellaneous		1,633		1,633	1,953
Kennel Maintenance		515		515	1,104
Kennel Cesspit Maintenance		552		552	533
Indirect Expenses:					
Council Tax					
Kennel		920		920	851
Staff Costs	9	65,936		65,936	64,287
Vehicle Costs		783		783	767
Fuel		727		727	828
Office Services		4,526		4,526	4,757
Petty Cash		575		575	559
Maintenance and Renewals		436		436	504
Photocopier		703		703	655
Refuse Collection		227		227	238
Subscriptions		586		586	586
Utilities		4,741		4,741	5,454
Work Clothing		71		71	72
Insurance		1,391		1,391	1,372
Professional Fees		1,020		1,020	900
Depreciation	5	2,706	8,010	10,716	10,368
		96,394	**8,010**	**104,404**	**101,623**
c) Other Expenditure					
Miscellaneous		**443**	**0**	**443**	**729**

5. DESIGNATED AND RESTRICTED FUNDS

Designated Funds	Balance 31-Oct 2020	Income	Revenue Expend-iture	Transfers Between Funds	Balance 31-Oct 2021
	£	£	£	£	£
Building Fund	71,305	6,500	-2,912	-598	74,295
Emergency Reserve Fund	101,319	12	0	0	101,331
Vehicle Fund	22,890	0	-5,098	5,598	23,390
	195,514	**6,512**	**-8,010**	**5,000**	**199,016**

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The block has an estimated life of 25 years and in the accounts is shown depreciated at 5%. The depreciation of £2,912 is include in the transfer shown above from unrestricted funds in the table above, to allow the end of year balance to represent the total of capital expenditure on the building to date (£58,245), and the cash balance remaining (£13,060). Similarly there is a designated Vehicle Fund for the purpose of replacing the old van. The new van has an estimated life of 4 years and again depreciation of £5,098 is shown transferred from unrestricted funds - plus the capital cost of the new van at £20,390 to allow the end of year balance to represent the capital expenditure of the van (£20,390), and the cash balance remaining (£3,000). The balance of the COIF account has been designated to be the Emergency Reserve Fund. The Charity has no restricted funds at present.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Fund	**Total 31-Oct 2021**	**Total 31-Oct 2020**
	£	**£**	**£**	**£**
HSBC	10,939	0	10,939	5,258
Nationwide	1,065	0	1,065	716
Nationwide Deposit	40,918	50,825	91,743	86,690
Barclays	9,841	0	9,841	6,940
HSBC Deposit	12,013	0	12,013	12,012
COIF	0	101,331	101,331	101,319
Paypal	389	0	389	130
Cash	0	0	0	0
	75,165	**152,156**	**227,321**	**213,065**

7. DEBTORS AND PREPAYMENTS

PAYE Refund due	**0**	**0**	**0**	**1,709**

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiners Fees	**1,020**	**0**	**1,020**	**900**

9. STAFF COSTS AND NUMBERS

	Total 31-Oct 2021	Total 31-Oct 2020
	£	£
Gross Wages and Salaries	76,771	73,895
Social Security Costs	3,412	5,230
Pension	2,865	2,693
	83,048	**81,818**

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Employees who were engaged in each of the following activities:

	2021/20 TOTAL	2019/20 TOTAL
Activities in furtherance of organisation's objects	6	8
	6	8

The Charity on average employs 3 full time staff including a kennel manager and shop managers, and 6 part-time staff, all who are involved with the welfare of the greyhounds.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as
31st October 2021 : None (31st October 2020 : None)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Fen Bank Greyhound Sanctuary on the accounts for the year ended 31st October 2019 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
   - proper accounting records are kept (in accordance with section 130 of the Act); and
   - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
W. Sussex
BN18 0AS

Independent EXAMINERS Limited

Date: 4th February 2022