



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	January	2023		31st	December	2023

Section A Reference and administration details

Charity name	Fordingbridge Museum Trust
Other names charity is known by	
Registered charity number (if any)	1072427
Charity's principal address	43 Jubilee Road
	Fordingbridge
	Hampshire
Postcode	SP6 1DP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peggy Jackson	Chairperson	3/4/2023	
2	Sue Broderick		3/4/2023	
3	Philippa Duckworth			
4	Julian Hewitt			
5	Jane Ireland			
6	Joan Miller		3/4/2023	
7	Pamela Shering			
8	Helen Tague			
9	Anna Wilson			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust.
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Trust

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object is for the advancement of education and the stimulation of public interest in and care for the beauty, history and character of the locality and the preservation, development and improvement therein of features of historic and environmental interest

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Fordingbridge Museum opens to visitors from Easter to the end of October.
The Friends of the Fordingbridge Museum have fundraising activities to support the work of the museum. They also attend outside fairs to promote the Museum
Trustees undertake outreach work to clubs, organisations and schools.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

To continue to promote the museum in the locality.
To continue to open six days a week for visitors
To continue outreach activities
Together with the Friends of the Museum to support fund raising activities

Section E Financial review

Brief statement of the charity's policy on reserves

The Museum only has one bank account. There are insufficient funds for reserves

Details of any funds materially in deficit

No funds in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	H. P. Tague	
Full name(s)	Helen Patricia Tague	
Position (eg Secretary, Chair, etc)	Trustee & Treasurer	
Date	25 th September 2024	

REGISTERED COMPANY NUMBER: 03570941 (England and Wales)
REGISTERED CHARITY NUMBER: 1072427

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE FORDINGBRIDGE MUSEUM TRUST

THE FORDINGBRIDGE MUSEUM TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE FORDINGBRIDGE MUSEUM TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the continuing operation of the charity.

Significant activities

In the year under review we have again balanced our books but remain conscious of the continuing need for careful husbandry with our resources. There has been a very good rapport created with local schools resulting in several visits from schools. Our skilled and dedicated volunteers continue to work behind the scenes in many different ways to ensure the continuing improvement and success of the Museum.

As at 5 December 2023, by way of Special Resolution, the company converted to a Charitable Incorporated Organisation.

Grantmaking

No grants were made.

Volunteers

The museum is manned on a voluntary basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is controlled by its governing document, a deed of trust and constitutes a limited company limited by guarantee.

Recruitment and appointment of new trustees

New trustees are trained as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03570941 (England and Wales)

Registered Charity number

1072427

Registered office

Kings Yard
Fordingbridge
Hampshire
SP6 1AB

Trustees

P A Duckworth	A Wilson
M J Hewitt	S Broderick (appointed 3.4.2023)
J Ireland	F Jackson (appointed 3.4.2023)
P R Shering	J Miller (appointed 3.4.2023)
H P Tague	C Ansell (resigned 12.6.2022)
J G Totty	C Booth (resigned 29.11.2022)

Company Secretary

J Brian

Approved by order of the board of trustees on and signed on its behalf by:

.....
M J Hewitt - Trustee

THE FORDINGBRIDGE MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,549	2,116
Other trading activities	2	3,366	5,013
Total		<u>4,915</u>	<u>7,129</u>
 EXPENDITURE ON			
Raising funds	3	360	360
Other		7,464	4,437
Total		<u>7,824</u>	<u>4,797</u>
 NET INCOME/(EXPENDITURE)		(2,909)	2,332
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,608	13,276
 TOTAL FUNDS CARRIED FORWARD		<u><u>12,699</u></u>	<u><u>15,608</u></u>

The notes form part of these financial statements

THE FORDINGBRIDGE MUSEUM TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		12,999	15,908
CREDITORS			
Amounts falling due within one year	6	(300)	(300)
NET CURRENT ASSETS		<u>12,699</u>	<u>15,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,699	15,608
NET ASSETS		<u>12,699</u>	<u>15,608</u>
FUNDS	7		
Unrestricted funds		<u>12,699</u>	<u>15,608</u>
TOTAL FUNDS		<u>12,699</u>	<u>15,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M J Hewitt - Trustee

THE FORDINGBRIDGE MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop & other income	<u>3,366</u>	<u>5,013</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>360</u>	<u>360</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE FORDINGBRIDGE MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,116
Other trading activities	5,013
Total	<u>7,129</u>
EXPENDITURE ON	
Raising funds	360
Other	4,437
Total	<u>4,797</u>
NET INCOME	2,332
RECONCILIATION OF FUNDS	
Total funds brought forward	13,276
TOTAL FUNDS CARRIED FORWARD	<u>15,608</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>300</u>	<u>300</u>

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	15,608	(2,909)	12,699
TOTAL FUNDS	<u>15,608</u>	<u>(2,909)</u>	<u>12,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,915	(7,824)	(2,909)
TOTAL FUNDS	<u>4,915</u>	<u>(7,824)</u>	<u>(2,909)</u>

THE FORDINGBRIDGE MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	13,276	2,332	15,608
TOTAL FUNDS	<u>13,276</u>	<u>2,332</u>	<u>15,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,129	(4,797)	2,332
TOTAL FUNDS	<u>7,129</u>	<u>(4,797)</u>	<u>2,332</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	13,276	(577)	12,699
TOTAL FUNDS	<u>13,276</u>	<u>(577)</u>	<u>12,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,044	(12,621)	(577)
TOTAL FUNDS	<u>12,044</u>	<u>(12,621)</u>	<u>(577)</u>

THE FORDINGBRIDGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE FORDINGBRIDGE MUSEUM TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,549	2,116
Other trading activities		
Shop & other income	3,366	5,013
Total incoming resources	4,915	7,129
EXPENDITURE		
Other		
Insurances	1,853	1,722
Light, heat & power	2,189	1,010
Telephone	828	677
Repairs & renewals	389	41
Office & sundry costs	2,205	987
	7,464	4,437
Support costs		
Governance costs		
Accountancy and legal fees	360	360
Total resources expended	7,824	4,797
Net (expenditure)/income	(2,909)	2,332