

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PRINCES PARK YOUTH FOOTBALL CLUB

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PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------------|--|
| CHARITY NUMBER | 1072424 |
| START OF FINANCIAL YEAR | 1st July 2024 |
| END OF FINANCIAL YEAR | 30th June 2025 |
| TRUSTEES AT 30TH JUNE 2025 | Christian Grant Leite James Jack Shannon Pellius Adeola Olasupo Neelam Alhaddad Sally Green Dean Fenton Laura Tovey |

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

| | |
|-------------------------------|------------------------------------|
| CORRESPONDENCE ADDRESS | Cool Oak Lane London NW9 7ND |
|-------------------------------|------------------------------------|

| | |
|------------------------|--|
| PRIMARY BANKERS | Barclay Bank Plc 1 Churchill Place London E14 5HP |
|------------------------|--|

| | |
|------------------------------|--|
| INDEPENDENT EXAMINERS | Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ |
|------------------------------|--|

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2025 set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Dated: 26th March 2026

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

CLUB SECRETARY REPORT

We have 8 teams, this season and are looking to split a few teams into two next seasons, we have 3 new volunteers helping with the younger age groups, and are recruiting for new coaches to help with the growing club, we have a steady flow of children coming in, to help grow the club.

FINANCIALS

- Key income of £77,619 (2024: £64,625) included fees of £13.4k (2024: £13.7k), Astro bookings of £60.9k (2024: £50.8k).

- Astro letting and Pavilion bookings revenue were up from last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. We have also been able to hire out our facilities to organisations providing daytime holiday clubs. Bookings and payments continue to be managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.

- Costs totalled £76,842 (2024 £73,423). Most of the increases are due to the following:

- i) - Pavilion Utilities of £20.7k (2024: £7.1k), The Charity has not paid utility bills from 2023/24 due to ongoing dispute with our neighbours that is being investigated, unfortunately there is still no resolution therefore the Trustees made a difficult decision to pay outstanding bills after the utility company threatened to cut off the club's supply. £11k of the outstanding debt of £20k was paid to stop the legal action, we have a payment plan of £500 per month to clear the balance. Also, a direct debit has been set up to pay current utility bills.

- ii) - Pavilion Maintenance of £21k (2024: £27k). The charity continues to work with a self-employed caretaker to ensure our facilities are safe and tidy (during hire periods): fees paid in 2025 is £14,050 (2024: £8,590). We are currently fund raising for repairs to the astroturf pitch and we estimate the repairs could cost up to £7k. Finally, we also plan to update the boiler room when funds are available.

- iii) - Coaching Fees of £5.3k (2024: £4.7k)

- iv) - Kit & Equipment of £2.6k (2024: £3.5k),

- v) - League & County fees of £1,541.28 (2024: £3,365)

- The net movement of funds for the period ended 30th June 2025 shows a surplus of £776 (2024: deficit of £8,798).

- The value of PPYFC's net assets as at 30th June 2025 is £14,343 (2024: £13,567).

- Cash balances were Club Account £2,792.54 and Sinking Fund £11,550.48, a total of £14,343.02.

WELFARE REPORT

We have been on top of DBS checks and had no major welfare issues to report.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. We plan to make repairs to the Astro turf and boiler room as soon as possible.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2025 were Christian Leite, James Jack, Shannon Pellius, Adeola Olasupo, Neelam Alhaddad, Sally Green, Laura Tovey and Dean Fenton.

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 30TH JUNE 2025

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 24th March 2026

Signed on their behalf by Trustee 

Printed Name: Adeola Olasejo.

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2024/25 £ | TOTAL 2023/24 £ |
|--|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| RECEIPTS : | | | | | |
| Grants, Donations & Legacies | 2a | 3,000 | - | 3,000 | - |
| Investment Income | 2b | 213 | - | 213 | 87 |
| Activities for Generating Funds | 2c | 74,406 | - | 74,406 | 64,538 |
| TOTAL RECEIPTS | | 77,619 | - | 77,619 | 64,625 |
| PAYMENTS : | | | | | |
| Costs of Charitable Activities | 3a | 75,782 | - | 75,782 | 72,483 |
| Governance Costs | 3b | 1,060 | - | 1,060 | 940 |
| TOTAL PAYMENTS | | 76,842 | - | 76,842 | 73,423 |
| NET INCOMING/(OUTGOING) RESOURCES | | 776 | - | 776 | (8,798) |
| Balances Brought Forward | | 13,367 | 200 | 13,567 | 22,365 |
| BALANCES CARRIED FORWARD | | 14,143 | 200 | 14,343 | 13,567 |

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 12 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2025

| | Note | Unrestricted Fund £ | Restricted Fund £ | TOTAL 30-Jun-25 £ | TOTAL 30-Jun-24 £ |
|--|------|---------------------------|-------------------------|-------------------------|-------------------------|
| ASSETS | | | | | |
| Cash Funds: | | | | | |
| Cash at Bank and in Hand | | 14,143 | 200 | 14,343 | 13,567 |
| | | 14,143 | 200 | 14,343 | 13,567 |
| Charity Funds: | | | | | |
| General Funds | | 14,143 | - | 14,143 | 13,367 |
| Restricted Funds | 5 | - | 200 | 200 | 200 |
| | | 14,143 | 200 | 14,343 | 13,567 |
| Assets retained for the Charity's own use | | | | | |
| Equipment Costs | | 2,123 | - | 2,123 | 2,123 |
| | | 2,123 | - | 2,123 | 2,123 |
| LIABILITIES | | | | | |
| Independent Examiners Fee | | 900 | - | 900 | 840 |
| | | 900 | - | 900 | 840 |

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 24th March 2026

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2024/25 £ | TOTAL 2023/24 £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| a) Grants, Donations & Legacies | | | | |
| Gifts & Donations | 3,000 | - | 3,000 | - |
| | 3,000 | - | 3,000 | - |
| b) Investment Income | | | | |
| Bank Interest | 213 | - | 213 | 87 |
| | 213 | - | 213 | 87 |
| c) Activities for Generating Funds | | | | |
| Astro Lettings | 60,955 | - | 60,955 | 50,791 |
| Fees Received | 13,451 | - | 13,451 | 13,747 |
| | 74,406 | - | 74,406 | 64,538 |

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

3. PAYMENTS

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2024/25 £ | TOTAL 2023/24 £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| a) Costs of Charitable Activities | | | | |
| Administrative Expenses | 4,559 | - | 4,559 | 3,242 |
| Astro Rent & Rates | 1,032 | - | 1,032 | 1,966 |
| Coaching Costs | 5,325 | - | 5,325 | 4,743 |
| Football Development Manager | - | - | - | 300 |
| Kit & Equipment Costs | 2,649 | - | 2,649 | 3,484 |
| League & County Registration | 1,541 | - | 1,541 | 3,365 |
| Mangers Expenses & Fines | 125 | - | 125 | 426 |
| Match & Pitch Fees | 812 | - | 812 | 4,220 |
| Pavilion Rent & Rates | 15,195 | - | 15,195 | 14,031 |
| Pavilion Repairs & Maintenance | 21,094 | - | 21,094 | 26,984 |
| Pavilion Utility Costs | 20,738 | - | 20,738 | 7,139 |
| Presentation Costs | 1,873 | - | 1,873 | 2,340 |
| Tournament Costs | 130 | - | 130 | 60 |
| Training & Development Costs | 710 | - | 710 | 184 |
| | 75,782 | - | 75,782 | 72,483 |

b) Governance Costs

| | | | | |
|----------------------------|--------------|----------|--------------|------------|
| Independent Examiner's Fee | 840 | - | 840 | 720 |
| Insurance Costs | 220 | - | 220 | 220 |
| | 1,060 | - | 1,060 | 940 |

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

4. RESTRICTED FUNDS

Current Financial Year

| | Balance 01-Jul-24 £ | Income £ | Expenditure £ | Transfers £ | Balance 30-Jun-25 £ |
|------------------------------|---------------------------|-------------|------------------|----------------|---------------------------|
| Football Development Manager | 200 | - | - | - | 200 |
| | 200 | - | - | - | 200 |

Previous Financial Year

| | Balance 01-Jul-23 £ | Income £ | Expenditure £ | Transfers £ | Balance 30-Jun-24 £ |
|------------------------------|---------------------------|-------------|------------------|----------------|---------------------------|
| Football Development Manager | 500 | - | 300 | - | 200 |
| | 500 | - | 300 | - | 200 |

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Christian Grant Leite received £Nil (2023/24:£300) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

During the financial year Trustee Dean Fenton received £14,050 (2023/24:£8,590) in salary related payments in his capacity as Caretaker for Princes Park Youth Football Club in furthering the Charity's objects.

During the financial year Trustee Laura Tovey received £1,620 (2023/24:£1,530) for providing cleaning services to Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.