

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PRINCES PARK YOUTH FOOTBALL CLUB

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PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1072424

START OF FINANCIAL YEAR 1st July 2023

END OF FINANCIAL YEAR 30th June 2024

TRUSTEES AT 30TH JUNE 2024

Adeola Olasupo
James Jack
Christian Grant Leite
Shannon Pelliuss
Neelam Alhaddad (Appointed 22nd June 2024)
Sally Green (Appointed 22nd June 2024)
Dean Fenton (Appointed 22nd June 2024)
Laura Tovey (Appointed 22nd June 2024)
Ghabriel Teles (Resigned 3rd May 2023)

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS

Cool Oak Lane
London
NW9 7ND

PRIMARY BANKERS

Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2024 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Dated: 28th April 2025

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

CLUB SECRETARY REPORT

All teams were retained into the new season, with 2 new teams in the U7s and U8s added. Coaching numbers remained similar and we have recruited 3 new coaches. The Club has actively invested in coaching courses for volunteers and looks to develop coaching on a weekly basis. The Club would still like to recruit further volunteer coaches to ensure that the Club is compliant with new FA coach-to-player regulations.

FINANCIALS

- Key income of £64,625 (2023: £64,630) included fees of £13.7k (2023: £22.2k), Astro bookings of £50.8k (2023: £42k).

- Astro letting and Pavilion bookings revenue were up on last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking. Finally, the rate is very reasonable to attract more clientele.

- Costs totalled £73,423 (2023 £62,844). Most of the increases are in the following

- i) - Pavilion Utilities of £7.1k (2023: 17.6k), the Charity continue to investigate why our neighbour's utility is still being invoiced to us because their meter has been wrongly installed on our premises. We stopped paying utility bills in 2023/24 to force the landlord and the utility company to investigate and reimburse the Charity for excess fees paid. Unfortunately, there has been no resolution, and we continue to follow up. The utility company enforced the debt; therefore, we had to pay outstanding £20k utility bill in 2025.

- ii) - Pavilion Maintenance of £27k (2023: £12.4k). We completed the installation of energy efficient floodlights and boiler estimate as at 2022/23 was £12k to 15k, the Charity spent £15.9k in 2024 to complete the work. The charity continues to work with the self-employed caretaker we hired in 2022/23, fees paid in 2024 is £8,590 (2023: £3,685). We have currently asked for an estimate to repair the astroturf pitch because of wear and tear we estimate that repairs could cost up to £10k and this would be done in 2025.

- iii) - Coaching Fees of £4.7k (2023: £2.6k).

- iv) - Kit & Equipment of £3.5k (2023: £5.4k), The club did not spend much on Kits and equipment this year as we had purchased new equipment in 2022, and they are still in very good condition.

- v) - League & County fees of £3,365 (2023: £1,864).

- The net movement of funds for the period ended 30th June 2024 shows a deficit of £8,798 (2023: surplus of £1,786).

- The value of PPYFC's net assets as at 30th June 2024 is £13,567 (2023: £22,365).

- Cash balances were Club Account £4,383 and Sinking Fund £9,184, a total of £13,567.

WELFARE REPORT

We have been on top of DBS checks and had no major welfare issues to report.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Lights and boiler upgraded at a cost of circa £15.9k.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2024 were Christian Leite, James Jack, Shannon Pellius, Adeola Olasupo, Neelam Alhaddad, Sally Green, Laura Tovey and Dean Fenton.

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 30TH JUNE 2024

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the

23rd April 2025

Signed on their behalf by Trustee



Printed Name:

Adeolu Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
RECEIPTS :					
Grants, Donations & Legacies	2a	-	-	-	500
Investment Income	2b	87	-	87	42
Activities for Generating Funds	2c	64,538	-	64,538	64,087
TOTAL RECEIPTS		64,625	-	64,625	64,630
PAYMENTS :					
Costs of Charitable Activities	3a	72,183	300	72,483	62,024
Governance Costs	3b	940	-	940	820
TOTAL PAYMENTS		73,123	300	73,423	62,844
NET INCOMING/(OUTGOING) RESOURCES		(8,498)	(300)	(8,798)	1,786
Balances Brought Forward		21,865	500	22,365	20,579
BALANCES CARRIED FORWARD		13,367	200	13,567	22,365

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		13,367	200	13,567	22,365
		13,367	200	13,567	22,365
Charity Funds:					
General Funds		13,367	-	13,367	21,865
Restricted Funds	5	-	200	200	500
		13,367	200	13,567	22,365
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		2,123	-	2,123	2,123
LIABILITIES					
Independent Examiners Fee		840	-	840	720
		840	-	840	720

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 23rd April 2025

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Grants, Donations & Legacies				
Gifts & Donations	-	-	-	500
	-	-	-	500
b) Investment Income				
Bank Interest	87	-	87	42
	87	-	87	42
c) Activities for Generating Funds				
Astro Lettings	50,791	-	50,791	41,908
Fees Received	13,747	-	13,747	22,179
	64,538	-	64,538	64,087

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Costs of Charitable Activities				
Administrative Expenses	3,242	-	3,242	1,418
Astro Rent & Rates	1,966	-	1,966	2,855
Coaching Costs	4,743	-	4,743	2,580
Football Development Manager	-	300	300	3,150
Kit & Equipment Costs	3,484	-	3,484	5,398
League & County Registration	3,365	-	3,365	1,864
Mangers Expenses & Fines	426	-	426	476
Match & Pitch Fees	4,220	-	4,220	3,738
Pavilion Rent & Rates	14,031	-	14,031	10,072
Pavilion Repairs & Maintenance	26,984	-	26,984	12,420
Pavilion Utility Costs	7,139	-	7,139	17,628
Presentation Costs	2,340	-	2,340	30
Tournament Costs	60	-	60	135
Training & Development Costs	184	-	184	260
	72,183	300	72,483	62,024

b) Governance Costs

Independent Examiner's Fee	720	-	720	600
Insurance Costs	220	-	220	220
	940	-	940	820

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-23 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-24 £
Football Development Manager	500	-	300	-	200
	500	-	300	-	200

Previous Financial Year

	Balance 01-Jul-22 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-23 £
Football Development Manager	3,650	-	3,150	-	500
	3,650	-	3,150	-	500

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £300 (2022/23:£3,150) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.