

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**

**PRINCES PARK  
YOUTH FOOTBALL CLUB**

**CHARITY REGISTRATION No: 1072424**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# **PRINCES PARK YOUTH FOOTBALL CLUB**

## **CONTENTS**

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Pages 5 to 6	Trustees' Report.
Page 7	Statement of Receipts and Payments.
Page 8	Statement of Assets and Liabilities.
Pages 9 to 11	Notes to the Accounts.

## **PRINCES PARK YOUTH FOOTBALL CLUB**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1072424
<b>START OF FINANCIAL YEAR</b>	1st July 2022
<b>END OF FINANCIAL YEAR</b>	30th June 2023
<b>TRUSTEES AT 30TH JUNE 2023</b>	Adeola Olasupo Ghabriel Teles James Jack Christian Grant Leite Shannon Pellius

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

#### **GOVERNING INSTRUMENT**

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

#### **OBJECTS**

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

<b>CORRESPONDENCE ADDRESS</b>	253 The Vale London NW11 8TN
<b>PRIMARY BANKERS</b>	Barclay Bank Plc 1 Churchill Place London E14 5HP
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2023 set out on pages 7 to 11.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Dated: 28th March 2024

# **PRINCES PARK YOUTH FOOTBALL CLUB**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

### **CLUB SECRETARY REPORT**

Christian Leite reported a decrease of 2 teams for the new season, taking the total to 10, with Kicker Kidz continuing with 6-10 attending weekly. Player numbers decreased due to the loss of 2 teams. Club is actively recruiting new coaches and looking to ensure player to coach ratio is in line with FA safeguarding requirements.

### **FINANCIALS**

- Key income of £64,630 (2022: £56,295) includes fees of £22.2k (2022: £18.5k), Astro bookings of £42k (2022: £33.7k).

- Astro letting and Pavilion bookings revenue were up on last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.

- Costs totalled £62,844 (2022 £62,807). Most of the increases are in the following:

- i) - Pavilion Utilities of £17.6k (2022: 5.4k), the massive increase in energy costs in the UK affected the club and our electricity costs went through the roof. We have also just found out that the utility company discovered a meter on our premises that they have started billing to us, they are currently trying to recover costs from 2008. From the club's investigations it has unfolded that our neighbours the sailing club have not been paying energy fees as their meter was installed on our premises. Both the council and the utility companies are currently investigating this anomaly and we hope they can apportion some of the fees already paid to the sailing club and invoice us correctly. We hope their investigations will be completed in the year ended 30 June 2023.

- ii) - Pavilion Maintenance of £12.4k (2022: £1.5k). Due to increased energy costs, the club decided to change the flood light and boiler to energy efficient flood lights and boiler. Included in the maintenance fee is £6,938.64 to Technical Surface to change half of the flood lights in period to 30 June 2023. We have been given an estimate of £12k to 15k to complete both jobs in period to 30 June 2024. Due to security concerns the club now has a self-employed caretaker and £3,685 was paid for their services in 2023.

- iii) - Coaching Fees of £2.6k (2022: £5.6k).

- iv) - Kit & Equipment of £5.4k (2022: £13.9k), The club did not spend much on Kits and equipment this year as we had purchased new equipment in 2022 and they are in very good condition.

- v) - League & County fees of £1,864 (2022: £4,124)

- The net movement of funds for the period ended 30th June 2023 shows a surplus of £1,786 (2022: deficit of £6,512).

- The value of PPYFC's net assets as at 30th June 2023 is £22,365 (2022: £20,579)

- Cash balances were Club Account £12,268 and Sinking Fund £10,097, a total of £22,365

### **WELFARE REPORT**

We have been on top of DBS checks and had no major welfare issues to report.

### **FACILITIES MANAGEMENT**

Facility in a good state, with regular maintenance and cleaning being achieved. Lights upgraded at a cost of circa £18k.

### **CONSTITUTION CHANGES**

Trustees for the period ended 30 June 2023 were Christian Leite, James Jack, Shannon Pellius and Adeola Olasupo.

## PRINCES PARK YOUTH FOOTBALL CLUB

### TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 30TH JUNE 2023

#### Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 25th March 2024

Signed on their behalf by Trustee [Signature]

Printed Name:

Aded & Olesupo

# PRINCES PARK YOUTH FOOTBALL CLUB

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>RECEIPTS :</b>					
Grants, Donations & Legacies	2a	500	-	500	4,050
Investment Income	2b	42	-	42	2
Activities for Generating Funds	2c	64,087	-	64,087	52,243
<b>TOTAL RECEIPTS</b>		<b>64,630</b>	<b>-</b>	<b>64,630</b>	<b>56,295</b>
<b>PAYMENTS :</b>					
Costs of Charitable Activities	3a	58,874	3,150	62,024	62,012
Governance Costs	3b	820	-	820	795
<b>TOTAL PAYMENTS</b>		<b>59,694</b>	<b>3,150</b>	<b>62,844</b>	<b>62,807</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>4,936</b>	<b>(3,150)</b>	<b>1,786</b>	<b>(6,512)</b>
Balances Brought Forward		16,929	3,650	20,579	27,091
<b>BALANCES CARRIED FORWARD</b>		<b>21,865</b>	<b>500</b>	<b>22,365</b>	<b>20,579</b>

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

# **PRINCES PARK YOUTH FOOTBALL CLUB**

## **STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023**

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
<b>ASSETS</b>					
<b>Cash Funds:</b>					
Cash at Bank and in Hand		21,865	500	22,365	20,579
		<b>21,865</b>	<b>500</b>	<b>22,365</b>	<b>20,579</b>
<b>Charity Funds:</b>					
General Funds		21,865	-	21,865	16,929
Restricted Funds	5	-	500	500	3,650
		<b>21,865</b>	<b>500</b>	<b>22,365</b>	<b>20,579</b>
<b>Assets retained for the Charity's own use</b>					
Equipment Costs		2,123	-	2,123	2,123
		<b>2,123</b>	<b>-</b>	<b>2,123</b>	<b>2,123</b>
<b>LIABILITIES</b>					
Independent Examiners Fee		720	-	720	600
		<b>720</b>	<b>-</b>	<b>720</b>	<b>600</b>

### **TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 25th March 2024

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olesupo



# PRINCES PARK YOUTH FOOTBALL CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

### 2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>a) Grants, Donations &amp; Legacies</b>				
Gifts & Donations	500	-	500	4,050
	<b>500</b>	<b>-</b>	<b>500</b>	<b>4,050</b>
<b>b) Investment Income</b>				
Bank Interest	42	-	42	2
	<b>42</b>	<b>-</b>	<b>42</b>	<b>2</b>
<b>c) Activities for Generating Funds</b>				
Astro Lettings	41,908	-	41,908	33,697
Fees Received	22,179	-	22,179	18,546
	<b>64,087</b>	<b>-</b>	<b>64,087</b>	<b>52,243</b>

# PRINCES PARK YOUTH FOOTBALL CLUB

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2023

### 3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	1,418	-	1,418	1,189
Astro Rent & Rates	2,855	-	2,855	1,956
Coaching Costs	2,580	-	2,580	5,555
Football Development Manager	-	3,150	3,150	4,000
Kit & Equipment Costs	5,398	-	5,398	13,948
League & County Registration	1,864	-	1,864	4,124
Mangers Expenses & Fines	476	-	476	424
Match & Pitch Fees	3,738	-	3,738	4,799
Pavilion Rent & Rates	10,072	-	10,072	9,521
Pavilion Repairs & Maintenance	12,420	-	12,420	1,547
Pavilion Utility Costs	17,628	-	17,628	5,356
Presentation Costs	30	-	30	1,934
Training & Development Costs	260	-	260	190
Tournament Costs	135	-	135	-
Wellbeing Project Costs	-	-	-	7,470
	<b>58,874</b>	<b>3,150</b>	<b>62,024</b>	<b>62,012</b>

### b) Governance Costs

Independent Examiner's Fee	600	-	600	575
Insurance Costs	220	-	220	220
	<b>820</b>	<b>-</b>	<b>820</b>	<b>795</b>

## PRINCES PARK YOUTH FOOTBALL CLUB

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2023

#### 4. RESTRICTED FUNDS

##### Current Financial Year

	Balance 01-Jul-22 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-23 £
Football Development Manager	3,650	-	3,150	-	500
	<b>3,650</b>	<b>-</b>	<b>3,150</b>	<b>-</b>	<b>500</b>

##### Previous Financial Year

	Balance 01-Jul-21 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-22 £
Football Development Manager	7,650	-	4,000	-	3,650
	<b>7,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,650</b>

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

#### 5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £3,150 (2021/22:£4,000) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

#### 6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### 8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.