

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PRINCES PARK YOUTH FOOTBALL CLUB

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PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2021
END OF FINANCIAL YEAR	30th June 2022
TRUSTEES AT 30TH JUNE 2022	Adeola Olasupo Ghabriel Teles James Jack Christian Grant Leite Shannon Pellius

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	253 The Vale London NW11 8TN
PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2022 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
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PO18 8TS



Dated: 28th March 2023

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

CLUB SECRETARY REPORT

Christian Leite reported a total of 12 teams for the new season, with 2 folding mid-season due to declining player numbers. 145 players registered for the season, holding close to the number from the previous season. All teams remaining completed their matches and participated in summer tournaments.

- By keeping steady the number of players and coaches we kept in line with our football development plan.
- Club is in a stage where it needs further volunteers to continue to function. plan.
- Player registrations do not cover our expenses. Pitch hire is a positive for us and allows us to provide for the players that we have.

FINANCIALS

• Key income of £56,295 (2021: £52,136) included fees of £18.5k (2021: £17.3k), Astro bookings of £33.7k (2021: £18.06k) and grant of £NIL (2021: £12.86k).

• Astro letting and Pavilion bookings revenue were up on last year because there were no Covid 19 restriction in 2021/22 and we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.

• Costs totalled £62,807 (2021: £39,870). The club is back in full swing as all restriction have been lifted, therefore we have invested more in services to ensure the club and its activities are run efficiently. Most of the increases are in the following:

i) - Coaching Fees of £5.6k (2021: £2.4k).

ii) - Kit & Equipment of £13.9k (2021: £7.9k), apart from purchasing new equipment, we changed the club's uniform and offered new uniforms to players at a discount.

iii) - We paid £600 to the football development manager in 2020/21 because the club was closed most of the season instead £3,600. The club was able to meet its obligations in 2021/22. We also paid £7,470 to Sportworks Ltd for Wellbeing programme delivery – this is a grant funded project.

iv) - League & County fees of £4,124 (2021: £1,680).

• The net movement of funds for the period ended 30th June 2022 shows a deficit of £6,512 (2021: surplus of £12,266).

• The value of PPYFC's net assets as at 30th June 2022 is £20,579 (2021: £27,091).

• Cash balances were Club Account £7,525 and Sinking Fund £13,054, a total of £20,579.

WELFARE REPORT

No major welfare concerns for this season, with minor ones resolved amicably. Club is ticking over and providing a good standard of coaching for all players with all the relevant processes in place.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Funding sought for pitch surface renewal and lighting upgrades.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2022 were Christian Leite, James Jack, Ghabriel Teles and Adeola Olasupo.

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 30TH JUNE 2022

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 24 March 2023

Signed on their behalf by Trustee 

Printed Name: Adeolu Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
RECEIPTS :					
Grants, Donations & Legacies	2a	4,050	-	4,050	12,888
Investment Income	2b	2	-	2	3
Activities for Generating Funds	2c	52,243	-	52,243	39,050
Other Incoming Resources	2d	-	-	-	196
TOTAL RECEIPTS		56,295	-	56,295	52,136
PAYMENTS :					
Costs of Charitable Activities	3a	58,012	4,000	62,012	38,950
Governance Costs	3b	795	-	795	920
TOTAL PAYMENTS		58,807	4,000	62,807	39,870
NET INCOMING/(OUTGOING) RESOURCES		(2,512)	(4,000)	(6,512)	12,266
Balances Brought Forward		19,441	7,650	27,091	14,825
BALANCES CARRIED FORWARD		16,929	3,650	20,579	27,091

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

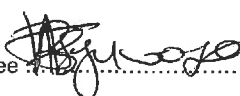
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		16,929	3,650	20,579	27,091
		16,929	3,650	20,579	27,091
Charity Funds:					
General Funds		16,929	-	16,929	19,441
Restricted Funds	5	-	3,650	3,650	7,650
		16,929	3,650	20,579	27,091
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		2,123	-	2,123	2,123
LIABILITIES					
Independent Examiners Fee		600	-	600	575
		600	-	600	575

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 24th March 2023

Signed on their behalf by Trustee 

Printed Name: Adeolu Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Grants, Donations & Legacies				
Gifts & Donations	4,050	-	4,050	28
Grants Received	-	-	-	12,860
	4,050	-	4,050	12,888

b) Investment Income

Bank Interest	2	-	2	3
	2	-	2	3

c) Activities for Generating Funds

Astro Lettings	33,697	-	33,697	18,059
Fees Received	18,546	-	18,546	17,314
Pavilion Bookings	-	-	-	2,127
Sponsorship Income	-	-	-	1,550
	52,243	-	52,243	39,050

d) Other Incoming Resources

Sundry Income	-	-	-	196
	-	-	-	196

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Costs of Charitable Activities				
Administrative Expenses	1,189	-	1,189	2,591
Astro Rent & Rates	1,956	-	1,956	1,467
Coaching Costs	5,555	-	5,555	2,410
Football Development Manager	-	4,000	4,000	600
Kit & Equipment Costs	13,948	-	13,948	7,892
League & County Registration	4,124	-	4,124	1,680
Mangers Expenses & Fines	424	-	424	196
Match & Pitch Fees	4,799	-	4,799	4,216
Pavilion Rent & Rates	9,521	-	9,521	7,600
Pavilion Repairs & Maintenance	1,547	-	1,547	3,361
Pavilion Utility Costs	5,356	-	5,356	5,394
Presentation Costs	1,934	-	1,934	1,082
Training & Development Costs	190	-	190	460
Wellbeing Project Costs	7,470	-	7,470	-
	58,012	4,000	62,012	38,950

b) Governance Costs

Independent Examiner's Fee	575	-	575	550
Insurance Costs	220	-	220	370
	795	-	795	920

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-21 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-22 £
Football Development Manager	7,650	-	4,000	-	3,650
	7,650	-	4,000	-	3,650

Previous Financial Year

	Balance 01-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-21 £
Football Development Manager	8,250	-	600	-	7,650
	8,250	-	600	-	7,650

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £4,000 (2020/21:£600) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.