

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Page 5	Trustees' Report.
Page 6	Statement of Receipts and Payments.
Page 7	Statement of Assets and Liabilities.
Pages 8 to 10	Notes to the Accounts.

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2020
END OF FINANCIAL YEAR	30th June 2021
TRUSTEES AT 30TH JUNE 2021	Adeola Olasupo Ghabriel Teles James Jack Christian Grant Leite Shannon Pellius

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	253 The Vale London NW11 8TN
PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2021 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Dated: 14th March 2022

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021

CLUB SECRETARY REPORT

Christian Leite reported a decrease of 2 teams for the new season, taking the total to 12, with Kicker Kidz continuing with 12-14 attending weekly. Player numbers increased by 14 players despite the loss of 2 teams. Club is actively recruiting new coaches from the current member base and from UCFB and Harrow College, with 5 new coaches in attendance. Season was curtailed by new national lockdown in January 2021.

- By increasing the number of players and coaches we kept in line with our football development plan.
- We successfully restarted football training after national lockdown in line with FA guidelines, including implementation of a risk assessment policy

FINANCIALS

- Key income of £52,136 (2020: 36,847) included fees of £17.3k (2020: £25.57k), Astro bookings of £18.06k (2020: £3.3k) and grant of £12,86k (2020: £NIL).
- Astro letting and Pavilion bookings revenue were up on last year as the facilities are now advertised on popular and reputable websites making it easily accessible to a wide range of football clubs, also bookings and payments are managed online.
- Costs totalled £39,870 (2020: £50,390).
- The net movement of funds for the period ended 30th June 2021 shows a surplus of £12,266 (2020: deficit of £13,543).
- The value of PPYFC's net assets as at 30th June 2021 is £27,091 (2020: £14,825)
- Cash balances were Club Account £17,088 and Sinking Fund £10,003, a total of £27,091

WELFARE REPORT

We have again passed our Charter Standard Development Club Health Check accreditation so well done to all. New CRC checks were in the system for 5 new managers/coaches.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Funding sought for pitch surface renewal and lighting upgrades.

CONSTITUTION CHANGES

Trustee List for the end of 2020/21 was Christian Leite, James Jack, Ghabriel Teles and Adeola Olasupo.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 9th March 2022

Signed on their behalf by Trustee Adeola Olasupo

Printed Name: Adeola Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
RECEIPTS :					
Grants, Donations & Legacies	2a	12,888	-	12,888	6,085
Investment Income	2b	3	-	3	34
Activities for Generating Funds	2c	39,050	-	39,050	30,728
Other Incoming Resources	2d	196	-	196	-
TOTAL RECEIPTS		52,136	-	52,136	36,847
PAYMENTS :					
Costs of Charitable Activities	3a	38,350	600	38,950	50,170
Governance Costs	3b	920	-	920	220
TOTAL PAYMENTS		39,270	600	39,870	50,390
NET INCOMING/(OUTGOING) RESOURCES		12,866	(600)	12,266	(13,543)
Balances Brought Forward		6,575	8,250	14,825	28,368
BALANCES CARRIED FORWARD		19,441	7,650	27,091	14,825

The Charity's operations are classed as continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

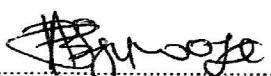
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2021

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		19,441	7,650	27,091	14,825
		19,441	7,650	27,091	14,825
Charity Funds:					
General Funds		19,441	-	19,441	6,575
Restricted Funds	5	-	7,650	7,650	8,250
		19,441	7,650	27,091	14,825
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		2,123	-	2,123	2,123
LIABILITIES					
Independent Examiners Fee		575	-	575	550
		575	-	575	550

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 9th March 2022

Signed on their behalf by Trustee 

Printed Name: Adeolu Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Grants, Donations & Legacies				
Gift Aid Tax Refund	-	-	-	5,815
Gifts & Donations	28	-	28	270
Grants Received	12,860	-	12,860	-
	12,888	-	12,888	6,085
b) Investment Income				
Bank Interest	3	-	3	34
	3	-	3	34
c) Activities for Generating Funds				
Astro Lettings	18,059	-	18,059	3,330
Fees Received	17,314	-	17,314	25,571
Pavilion Bookings	2,127	-	2,127	345
Social & Catering	-	-	-	1,482
Sponsorship Income	1,550	-	1,550	-
	39,050	-	39,050	30,728
d) Other Incoming Resources				
Sundry Income	196	-	196	-
	196	-	196	-

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2021

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Costs of Charitable Activities				
Administrative Expenses	2,591	-	2,591	4,206
Advertising & Publicity	-	-	-	383
Astro Rent & Rates	1,467	-	1,467	4,326
Coaching Costs	2,410	-	2,410	1,519
Football Development Manager	-	600	600	8,250
Kit & Equipment Costs	7,892	-	7,892	4,877
League & County Registration	1,680	-	1,680	1,935
Mangers Expenses & Fines	196	-	196	-
Match & Pitch Fees	4,216	-	4,216	6,007
Pavilion Rent & Rates	7,600	-	7,600	7,409
Pavilion Repairs & Maintenance	3,361	-	3,361	4,177
Pavilion Utility Costs	5,394	-	5,394	6,831
Presentation Costs	1,082	-	1,082	-
Training & Development Costs	460	-	460	250
	38,350	600	38,950	50,170

b) Governance Costs

Independent Examiner's Fee	550	-	550	-
Insurance Costs	370	-	370	220
	920	-	920	220

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2021

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-21 £
Football Development Manager	8,250	-	600	-	7,650
	8,250	-	600	-	7,650

Previous Financial Year

	Balance 01-Jul-19 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-20 £
Football Development Manager	16,500	-	8,250	-	8,250
	16,500	-	8,250	-	8,250

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £600 (2019/20:£8,250) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.