

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales · Charity number 1072424

Details

Status Registered

Legal form Other

Registered 1998-11-13

Register [View on the Charity Commission register](#)

Contact

Address Princes Park Youth Football Club
Cool Oak Lane
London
NW9 7ND

Phone 07305048703

Email info@ppyfc.co.uk

Website www.ppyfc.co.uk

Activities

Objects: TO IMPROVE THE CONDITIONS OF LIFE OF YOUNG PEOPLE AGED UNDER 18 YEARS BY THE PROVISION OF ASSOCIATION FOOTBALL AND SO DEVELOP THEIR PERSONAL AND PHYSICAL WELL BEING.

Activities: Football coaching for 5 to 18 year old boys and girls. Running out of term events to support local communities. Providing recreation facilities for youths.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Barnet
- Brent
- Camden
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£77,619	£76,842	-	-
2024-06-30	£64,625	£73,423	-	-
2023-06-30	£64,630	£62,844	-	-
2022-06-30	£56,295	£62,807	-	-
2021-06-30	£52,136	£39,870	-	-

Trustees

Name	Role	Appointed
Christian Leite	Chair	2017-05-24
Adeola Olasupo		2020-09-01
Dean Fenton		2024-06-22
James Jack		2020-01-15
Laura Tovey		2024-06-22
Neelam Alhaddad		2024-06-22
Sally Green		2024-06-22
Shannon Pelliis		2020-01-15

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales - Charity number 1072424

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report
Pages 5 to 6	Trustees' Report
Page 7	Statement of Receipts and Payments
Page 8	Statement of Assets and Liabilities
Pages 9 to 12	Notes to the Accounts

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2024
END OF FINANCIAL YEAR	30th June 2025
TRUSTEES AT 30TH JUNE 2025	Christian Grant Leite James Jack Shannon Pellius Adeola Olasupo Neelam Alhaddad Sally Green Dean Fenton Laura Tovey

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	Cool Oak Lane London NW9 7ND
-------------------------------	------------------------------------

PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
------------------------------	--

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2025 set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Dated: 26th March 2026

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

CLUB SECRETARY REPORT

We have 8 teams, this season and are looking to split a few teams into two next seasons, we have 3 new volunteers helping with the younger age groups, and are recruiting for new coaches to help with the growing club, we have a steady flow of children coming in, to help grow the club.

FINANCIALS

- Key income of £77,619 (2024: £64,625) included fees of £13.4k (2024: £13.7k), Astro bookings of £60.9k (2024: £50.8k).

- Astro letting and Pavilion bookings revenue were up from last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. We have also been able to hire out our facilities to organisations providing daytime holiday clubs. Bookings and payments continue to be managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.

- Costs totalled £76,842 (2024 £73,423). Most of the increases are due to the following:

- i) - Pavilion Utilities of £20.7k (2024: £7.1k), The Charity has not paid utility bills from 2023/24 due to ongoing dispute with our neighbours that is being investigated, unfortunately there is still no resolution therefore the Trustees made a difficult decision to pay outstanding bills after the utility company threatened to cut off the club's supply. £11k of the outstanding debt of £20k was paid to stop the legal action, we have a payment plan of £500 per month to clear the balance. Also, a direct debit has been set up to pay current utility bills.

- ii) - Pavilion Maintenance of £21k (2024: £27k). The charity continues to work with a self-employed caretaker to ensure our facilities are safe and tidy (during hire periods): fees paid in 2025 is £14,050 (2024: £8,590). We are currently fund raising for repairs to the astroturf pitch and we estimate the repairs could cost up to £7k. Finally, we also plan to update the boiler room when funds are available.

- iii) - Coaching Fees of £5.3k (2024: £4.7k)

- iv) - Kit & Equipment of £2.6k (2024: £3.5k),

- v) - League & County fees of £1,541.28 (2024: £3,365)

- The net movement of funds for the period ended 30th June 2025 shows a surplus of £776 (2024: deficit of £8,798).

- The value of PPYFC's net assets as at 30th June 2025 is £14,343 (2024: £13,567).

- Cash balances were Club Account £2,792.54 and Sinking Fund £11,550.48, a total of £14,343.02.

WELFARE REPORT

We have been on top of DBS checks and had no major welfare issues to report.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. We plan to make repairs to the Astro turf and boiler room as soon as possible.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2025 were Christian Leite, James Jack, Shannon Pellius, Adeola Olasupo, Neelam Alhaddad, Sally Green, Laura Tovey and Dean Fenton.

PRINCES PARK YOUTH FOOTBALL CLUB

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2025**

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 24th March 2026

Signed on their behalf by Trustee 

Printed Name: Adeola Olasejo.

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
RECEIPTS :					
Grants, Donations & Legacies	2a	3,000	-	3,000	-
Investment Income	2b	213	-	213	87
Activities for Generating Funds	2c	74,406	-	74,406	64,538
TOTAL RECEIPTS		77,619	-	77,619	64,625
PAYMENTS :					
Costs of Charitable Activities	3a	75,782	-	75,782	72,483
Governance Costs	3b	1,060	-	1,060	940
TOTAL PAYMENTS		76,842	-	76,842	73,423
NET INCOMING/(OUTGOING) RESOURCES		776	-	776	(8,798)
Balances Brought Forward		13,367	200	13,567	22,365
BALANCES CARRIED FORWARD		14,143	200	14,343	13,567

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 12 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH JUNE 2025**

	Note	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-25 £	TOTAL 30-Jun-24 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		14,143	200	14,343	13,567
		<u>14,143</u>	<u>200</u>	<u>14,343</u>	<u>13,567</u>
Charity Funds:					
General Funds		14,143	-	14,143	13,367
Restricted Funds	5	-	200	200	200
		<u>14,143</u>	<u>200</u>	<u>14,343</u>	<u>13,567</u>
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		Unrestricted Fund £	Restricted Fund £	TOTAL 30-Jun-25 £	TOTAL 30-Jun-24 £
LIABILITIES					
Independent Examiners Fee		900	-	900	840
		<u>900</u>	<u>-</u>	<u>900</u>	<u>840</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 24th March 2026

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Grants, Donations & Legacies				
Gifts & Donations	3,000	-	3,000	-
	3,000	-	3,000	-
b) Investment Income				
Bank Interest	213	-	213	87
	213	-	213	87
c) Activities for Generating Funds				
Astro Lettings	60,955	-	60,955	50,791
Fees Received	13,451	-	13,451	13,747
	74,406	-	74,406	64,538

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Costs of Charitable Activities				
Administrative Expenses	4,559	-	4,559	3,242
Astro Rent & Rates	1,032	-	1,032	1,966
Coaching Costs	5,325	-	5,325	4,743
Football Development Manager	-	-	-	300
Kit & Equipment Costs	2,649	-	2,649	3,484
League & County Registration	1,541	-	1,541	3,365
Mangers Expenses & Fines	125	-	125	426
Match & Pitch Fees	812	-	812	4,220
Pavilion Rent & Rates	15,195	-	15,195	14,031
Pavilion Repairs & Maintenance	21,094	-	21,094	26,984
Pavilion Utility Costs	20,738	-	20,738	7,139
Presentation Costs	1,873	-	1,873	2,340
Tournament Costs	130	-	130	60
Training & Development Costs	710	-	710	184
	75,782	-	75,782	72,483
 b) Governance Costs				
Independent Examiner's Fee	840	-	840	720
Insurance Costs	220	-	220	220
	1,060	-	1,060	940

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-24 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-25 £
Football Development Manager	200	-	-	-	200
	200	-	-	-	200

Previous Financial Year

	Balance 01-Jul-23 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-24 £
Football Development Manager	500	-	300	-	200
	500	-	300	-	200

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Christian Grant Leite received £Nil (2023/24:£300) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

During the financial year Trustee Dean Fenton received £14,050 (2023/24:£8,590) in salary related payments in his capacity as Caretaker for Princes Park Youth Football Club in furthering the Charity's objects.

During the financial year Trustee Laura Tovey received £1,620 (2023/24:£1,530) for providing cleaning services to Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2025

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales - Charity number 1072424

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Pages 5 to 6	Trustees' Report.
Page 7	Statement of Receipts and Payments.
Page 8	Statement of Assets and Liabilities.
Pages 9 to 11	Notes to the Accounts.

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2023
END OF FINANCIAL YEAR	30th June 2024
TRUSTEES AT 30TH JUNE 2024	Adeola Olasupo James Jack Christian Grant Leite Shannon Pelliis Neelam Alhaddad (Appointed 22nd June 2024) Sally Green (Appointed 22nd June 2024) Dean Fenton (Appointed 22nd June 2024) Laura Tovey (Appointed 22nd June 2024) Ghabriel Teles (Resigned 3rd May 2023)

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	Cool Oak Lane London NW9 7ND
-------------------------------	------------------------------------

PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
------------------------------	--

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2024 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Dated: 28th April 2025

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

CLUB SECRETARY REPORT

All teams were retained into the new season, with 2 new teams in the U7s and U8s added. Coaching numbers remained similar and we have recruited 3 new coaches. The Club has actively invested in coaching courses for volunteers and looks to develop coaching on a weekly basis. The Club would still like to recruit further volunteer coaches to ensure that the Club is compliant with new FA coach-to-player regulations.

FINANCIALS

- Key income of £64,625 (2023: £64,630) included fees of £13.7k (2023: £22.2k), Astro bookings of £50.8k (2023: £42k).

- Astro letting and Pavilion bookings revenue were up on last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking. Finally, the rate is very reasonable to attract more clientele.

- Costs totalled £73,423 (2023 £62,844). Most of the increases are in the following

- i) - Pavilion Utilities of £7.1k (2023: 17.6k), the Charity continue to investigate why our neighbour's utility is still being invoiced to us because their meter has been wrongly installed on our premises. We stopped paying utility bills in 2023/24 to force the landlord and the utility company to investigate and reimburse the Charity for excess fees paid. Unfortunately, there has been no resolution, and we continue to follow up. The utility company enforced the debt; therefore, we had to pay outstanding £20k utility bill in 2025.

- ii) - Pavilion Maintenance of £27k (2023: £12.4k). We completed the installation of energy efficient floodlights and boiler estimate as at 2022/23 was £12k to 15k, the Charity spent £15.9k in 2024 to complete the work. The charity continues to work with the self-employed caretaker we hired in 2022/23, fees paid in 2024 is £8,590 (2023: £3,685). We have currently asked for an estimate to repair the astroturf pitch because of wear and tear we estimate that repairs could cost up to £10k and this would be done in 2025.

- iii) - Coaching Fees of £4.7k (2023: £2.6k).

- iv) - Kit & Equipment of £3.5k (2023: £5.4k), The club did not spend much on Kits and equipment this year as we had purchased new equipment in 2022, and they are still in very good condition.

- v) - League & County fees of £3,365 (2023: £1,864).

- The net movement of funds for the period ended 30th June 2024 shows a deficit of £8,798 (2023: surplus of £1,786).

- The value of PPYFC's net assets as at 30th June 2024 is £13,567 (2023: £22,365).

- Cash balances were Club Account £4,383 and Sinking Fund £9,184, a total of £13,567.

WELFARE REPORT

We have been on top of DBS checks and had no major welfare issues to report.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Lights and boiler upgraded at a cost of circa £15.9k.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2024 were Christian Leite, James Jack, Shannon Pelliuss, Adeola Olasupo, Neelam Alhaddad, Sally Green, Laura Tovey and Dean Fenton.

PRINCES PARK YOUTH FOOTBALL CLUB

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2024**

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 23rd April 2025

Signed on their behalf by Trustee [Signature]

Printed Name:

Adeola Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
RECEIPTS :					
Grants, Donations & Legacies	2a	-	-	-	500
Investment Income	2b	87	-	87	42
Activities for Generating Funds	2c	64,538	-	64,538	64,087
TOTAL RECEIPTS		64,625	-	64,625	64,630
PAYMENTS :					
Costs of Charitable Activities	3a	72,183	300	72,483	62,024
Governance Costs	3b	940	-	940	820
TOTAL PAYMENTS		73,123	300	73,423	62,844
NET INCOMING/(OUTGOING) RESOURCES		(8,498)	(300)	(8,798)	1,786
Balances Brought Forward		21,865	500	22,365	20,579
BALANCES CARRIED FORWARD		13,367	200	13,567	22,365

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH JUNE 2024**

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		13,367	200	13,567	22,365
		<u>13,367</u>	<u>200</u>	<u>13,567</u>	<u>22,365</u>
Charity Funds:					
General Funds		13,367	-	13,367	21,865
Restricted Funds	5	-	200	200	500
		<u>13,367</u>	<u>200</u>	<u>13,567</u>	<u>22,365</u>
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
LIABILITIES					
Independent Examiners Fee		840	-	840	720
		<u>840</u>	<u>-</u>	<u>840</u>	<u>720</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 23rd April 2025

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Grants, Donations & Legacies				
Gifts & Donations	-	-	-	500
	-	-	-	500
b) Investment Income				
Bank Interest	87	-	87	42
	87	-	87	42
c) Activities for Generating Funds				
Astro Lettings	50,791	-	50,791	41,908
Fees Received	13,747	-	13,747	22,179
	64,538	-	64,538	64,087

PRINCES PARK YOUTH FOOTBALL CLUB

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024**

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Costs of Charitable Activities				
Administrative Expenses	3,242	-	3,242	1,418
Astro Rent & Rates	1,966	-	1,966	2,855
Coaching Costs	4,743	-	4,743	2,580
Football Development Manager	-	300	300	3,150
Kit & Equipment Costs	3,484	-	3,484	5,398
League & County Registration	3,365	-	3,365	1,864
Mangers Expenses & Fines	426	-	426	476
Match & Pitch Fees	4,220	-	4,220	3,738
Pavilion Rent & Rates	14,031	-	14,031	10,072
Pavilion Repairs & Maintenance	26,984	-	26,984	12,420
Pavilion Utility Costs	7,139	-	7,139	17,628
Presentation Costs	2,340	-	2,340	30
Tournament Costs	60	-	60	135
Training & Development Costs	184	-	184	260
	72,183	300	72,483	62,024

b) Governance Costs

Independent Examiner's Fee	720	-	720	600
Insurance Costs	220	-	220	220
	940	-	940	820

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2024

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-23 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-24 £
Football Development Manager	500	-	300	-	200
	500	-	300	-	200

Previous Financial Year

	Balance 01-Jul-22 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-23 £
Football Development Manager	3,650	-	3,150	-	500
	3,650	-	3,150	-	500

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £300 (2022/23:£3,150) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales - Charity number 1072424

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Pages 5 to 6	Trustees' Report.
Page 7	Statement of Receipts and Payments.
Page 8	Statement of Assets and Liabilities.
Pages 9 to 11	Notes to the Accounts.

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1072424

START OF FINANCIAL YEAR 1st July 2022

END OF FINANCIAL YEAR 30th June 2023

TRUSTEES AT 30TH JUNE 2023 Adeola Olasupo
Ghabriel Teles
James Jack
Christian Grant Leite
Shannon Pellius

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS 253 The Vale
London
NW11 8TN

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2023 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Dated: 28th March 2024

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023

CLUB SECRETARY REPORT

Christian Leite reported a decrease of 2 teams for the new season, taking the total to 10, with Kicker Kidz continuing with 6-10 attending weekly. Player numbers decreased due to the loss of 2 teams. Club is actively recruiting new coaches and looking to ensure player to coach ratio is in line with FA safeguarding requirements.

FINANCIALS

- Key income of £64,630 (2022: £56,295) includes fees of £22.2k (2022: £18.5k), Astro bookings of £42k (2022: £33.7k).
- Astro letting and Pavilion bookings revenue were up on last year because we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.
- Costs totalled £62,844 (2022 £62,807). Most of the increases are in the following:
 - i) - Pavilion Utilities of £17.6k (2022: 5.4k), the massive increase in energy costs in the UK affected the club and our electricity costs went through the roof. We have also just found out that the utility company discovered a meter on our premises that they have started billing to us, they are currently trying to recover costs from 2008. From the club's investigations it has unfolded that our neighbours the sailing club have not been paying energy fees as their meter was installed on our premises. Both the council and the utility companies are currently investigating this anomaly and we hope they can apportion some of the fees already paid to the sailing club and invoice us correctly. We hope their investigations will be completed in the year ended 30 June 2023.
 - ii) - Pavilion Maintenance of £12.4k (2022: £1.5k). Due to increased energy costs, the club decided to change the flood light and boiler to energy efficient flood lights and boiler. Included in the maintenance fee is £6,938.64 to Technical Surface to change half of the flood lights in period to 30 June 2023. We have been given an estimate of £12k to 15k to complete both jobs in period to 30 June 2024. Due to security concerns the club now has a self-employed caretaker and £3,685 was paid for their services in 2023.
 - iii) - Coaching Fees of £2.6k (2022: £5.6k).
 - iv) - Kit & Equipment of £5.4k (2022: £13.9k), The club did not spend much on Kits and equipment this year as we had purchased new equipment in 2022 and they are in very good condition.
 - v) - League & County fees of £1,864 (2022: £4,124)
- The net movement of funds for the period ended 30th June 2023 shows a surplus of £1,786 (2022: deficit of £6,512).
- The value of PPYFC's net assets as at 30th June 2023 is £22,365 (2022: £20,579)
- Cash balances were Club Account £12,268 and Sinking Fund £10,097, a total of £22,365

WELFARE REPORT

We have been on top of DBS checks and had no major welfare issues to report.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Lights upgraded at a cost of circa £18k.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2023 were Christian Leite, James Jack, Shannon Pellius and Adeola Olasupo.

PRINCES PARK YOUTH FOOTBALL CLUB

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2023**

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 25th March 2024

Signed on their behalf by Trustee [Signature]

Printed Name: Aded & Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
RECEIPTS :					
Grants, Donations & Legacies	2a	500	-	500	4,050
Investment Income	2b	42	-	42	2
Activities for Generating Funds	2c	64,087	-	64,087	52,243
TOTAL RECEIPTS		64,630	-	64,630	56,295
PAYMENTS :					
Costs of Charitable Activities	3a	58,874	3,150	62,024	62,012
Governance Costs	3b	820	-	820	795
TOTAL PAYMENTS		59,694	3,150	62,844	62,807
NET INCOMING/(OUTGOING) RESOURCES		4,936	(3,150)	1,786	(6,512)
Balances Brought Forward		16,929	3,650	20,579	27,091
BALANCES CARRIED FORWARD		21,865	500	22,365	20,579

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

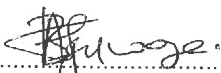
**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH JUNE 2023**

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		21,865	500	22,365	20,579
		<u>21,865</u>	<u>500</u>	<u>22,365</u>	<u>20,579</u>
Charity Funds:					
General Funds		21,865	-	21,865	16,929
Restricted Funds	5	-	500	500	3,650
		<u>21,865</u>	<u>500</u>	<u>22,365</u>	<u>20,579</u>
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-22 £
LIABILITIES					
Independent Examiners Fee		720	-	720	600
		<u>720</u>	<u>-</u>	<u>720</u>	<u>600</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 25th March 2024

Signed on their behalf by Trustee 

Printed Name: Adeola Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
a) Grants, Donations & Legacies				
Gifts & Donations	500	-	500	4,050
	500	-	500	4,050
b) Investment Income				
Bank Interest	42	-	42	2
	42	-	42	2
c) Activities for Generating Funds				
Astro Lettings	41,908	-	41,908	33,697
Fees Received	22,179	-	22,179	18,546
	64,087	-	64,087	52,243

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2023

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
a) Costs of Charitable Activities				
Administrative Expenses	1,418	-	1,418	1,189
Astro Rent & Rates	2,855	-	2,855	1,956
Coaching Costs	2,580	-	2,580	5,555
Football Development Manager	-	3,150	3,150	4,000
Kit & Equipment Costs	5,398	-	5,398	13,948
League & County Registration	1,864	-	1,864	4,124
Mangers Expenses & Fines	476	-	476	424
Match & Pitch Fees	3,738	-	3,738	4,799
Pavilion Rent & Rates	10,072	-	10,072	9,521
Pavilion Repairs & Maintenance	12,420	-	12,420	1,547
Pavilion Utility Costs	17,628	-	17,628	5,356
Presentation Costs	30	-	30	1,934
Training & Development Costs	260	-	260	190
Tournament Costs	135	-	135	-
Wellbeing Project Costs	-	-	-	7,470
	58,874	3,150	62,024	62,012
b) Governance Costs				
Independent Examiner's Fee	600	-	600	575
Insurance Costs	220	-	220	220
	820	-	820	795

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2023

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-22 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-23 £
Football Development Manager	3,650	-	3,150	-	500
	3,650	-	3,150	-	500

Previous Financial Year

	Balance 01-Jul-21 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-22 £
Football Development Manager	7,650	-	4,000	-	3,650
	7,650	-	-	-	7,650

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £3,150 (2021/22:£4,000) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales - Charity number 1072424

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Pages 5 to 6	Trustees' Report.
Page 7	Statement of Receipts and Payments.
Page 8	Statement of Assets and Liabilities.
Pages 9 to 11	Notes to the Accounts.

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2021
END OF FINANCIAL YEAR	30th June 2022
TRUSTEES AT 30TH JUNE 2022	Adeola Olasupo Ghabriel Teles James Jack Christian Grant Leite Shannon Pelliis

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	253 The Vale London NW11 8TN
PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2022 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Dated: 28th March 2023

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

CLUB SECRETARY REPORT

Christian Leite reported a total of 12 teams for the new season, with 2 folding mid-season due to declining player numbers. 145 players registered for the season, holding close to the number from the previous season. All teams remaining completed their matches and participated in summer tournaments.

- By keeping steady the number of players and coaches we kept in line with our football development plan.
- Club is in a stage where it needs further volunteers to continue to function. plan.
- Player registrations do not cover our expenses. Pitch hire is a positive for us and allows us to provide for the players that we have.

FINANCIALS

• Key income of £56,295 (2021: £52,136) included fees of £18.5k (2021: £17.3k), Astro bookings of £33.7k (2021: £18.06k) and grant of £NIL (2021: £12.86k).

• Astro letting and Pavilion bookings revenue were up on last year because there were no Covid 19 restriction in 2021/22 and we continue to advertise the facilities on popular and reputable websites to wide range of football clubs. Bookings and payments are managed online; therefore, use of our facilities is straightforward, and payments are made at point of booking.

• Costs totalled £62,807 (2021: £39,870). The club is back in full swing as all restriction have been lifted, therefore we have invested more in services to ensure the club and its activities are run efficiently. Most of the increases are in the following:

i) - Coaching Fees of £5.6k (2021: £2.4k).

ii) - Kit & Equipment of £13.9k (2021: £7.9k), apart from purchasing new equipment, we changed the club's uniform and offered new uniforms to players at a discount.

iii) - We paid £600 to the football development manager in 2020/21 because the club was closed most of the season instead £3,600. The club was able to meet its obligations in 2021/22. We also paid £7,470 to Sportsworks Ltd for Wellbeing programme delivery – this is a grant funded project.

iv) - League & County fees of £4,124 (2021: £1,680).

• The net movement of funds for the period ended 30th June 2022 shows a deficit of £6,512 (2021: surplus of £12,266).

• The value of PPYFC's net assets as at 30th June 2022 is £20,579 (2021: £27,091).

• Cash balances were Club Account £7,525 and Sinking Fund £13,054, a total of £20,579.

WELFARE REPORT

No major welfare concerns for this season, with minor ones resolved amicably. Club is ticking over and providing a good standard of coaching for all players with all the relevant processes in place.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Funding sought for pitch surface renewal and lighting upgrades.

CONSTITUTION CHANGES

Trustees for the period ended 30 June 2022 were Christian Leite, James Jack, Ghabriel Teles and Adeola Olasupo.

PRINCES PARK YOUTH FOOTBALL CLUB

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022**


TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 24 March 2023

Signed on their behalf by Trustee 

Printed Name: Adeolu Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
RECEIPTS :					
Grants, Donations & Legacies	2a	4,050	-	4,050	12,888
Investment Income	2b	2	-	2	3
Activities for Generating Funds	2c	52,243	-	52,243	39,050
Other Incoming Resources	2d	-	-	-	196
TOTAL RECEIPTS		56,295	-	56,295	52,136
PAYMENTS :					
Costs of Charitable Activities	3a	58,012	4,000	62,012	38,950
Governance Costs	3b	795	-	795	920
TOTAL PAYMENTS		58,807	4,000	62,807	39,870
NET INCOMING/(OUTGOING) RESOURCES		(2,512)	(4,000)	(6,512)	12,266
Balances Brought Forward		19,441	7,650	27,091	14,825
BALANCES CARRIED FORWARD		16,929	3,650	20,579	27,091

The Charity's operations are classed as continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

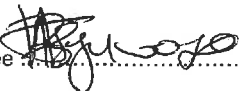
**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH JUNE 2022**

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		16,929	3,650	20,579	27,091
		16,929	3,650	20,579	27,091
Charity Funds:					
General Funds		16,929	-	16,929	19,441
Restricted Funds	5	-	3,650	3,650	7,650
		16,929	3,650	20,579	27,091
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
LIABILITIES					
Independent Examiners Fee		600	-	600	575
		600	-	600	575

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 24th March 2023

Signed on their behalf by Trustee: 

Printed Name: Adeolu Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Grants, Donations & Legacies				
Gifts & Donations	4,050	-	4,050	28
Grants Received	-	-	-	12,860
	4,050	-	4,050	12,888
b) Investment Income				
Bank Interest	2	-	2	3
	2	-	2	3
c) Activities for Generating Funds				
Astro Lettings	33,697	-	33,697	18,059
Fees Received	18,546	-	18,546	17,314
Pavilion Bookings	-	-	-	2,127
Sponsorship Income	-	-	-	1,550
	52,243	-	52,243	39,050
d) Other Incoming Resources				
Sundry Income	-	-	-	196
	-	-	-	196

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Costs of Charitable Activities				
Administrative Expenses	1,189	-	1,189	2,591
Astro Rent & Rates	1,956	-	1,956	1,467
Coaching Costs	5,555	-	5,555	2,410
Football Development Manager	-	4,000	4,000	600
Kit & Equipment Costs	13,948	-	13,948	7,892
League & County Registration	4,124	-	4,124	1,680
Mangers Expenses & Fines	424	-	424	196
Match & Pitch Fees	4,799	-	4,799	4,216
Pavilion Rent & Rates	9,521	-	9,521	7,600
Pavilion Repairs & Maintenance	1,547	-	1,547	3,361
Pavilion Utility Costs	5,356	-	5,356	5,394
Presentation Costs	1,934	-	1,934	1,082
Training & Development Costs	190	-	190	460
Wellbeing Project Costs	7,470	-	7,470	-
	58,012	4,000	62,012	38,950
b) Governance Costs				
Independent Examiner's Fee	575	-	575	550
Insurance Costs	220	-	220	370
	795	-	795	920

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-21 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-22 £
Football Development Manager	7,650	-	4,000	-	3,650
	7,650	-	4,000	-	3,650

Previous Financial Year

	Balance 01-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-21 £
Football Development Manager	8,250	-	600	-	7,650
	8,250	-	600	-	7,650

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £4,000 (2020/21:£600) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCES PARK YOUTH FOOTBALL CLUB

England & Wales - Charity number 1072424

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

**PRINCES PARK
YOUTH FOOTBALL CLUB**

CHARITY REGISTRATION No: 1072424

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PRINCES PARK YOUTH FOOTBALL CLUB

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report.
Page 5	Trustees' Report.
Page 6	Statement of Receipts and Payments.
Page 7	Statement of Assets and Liabilities.
Pages 8 to 10	Notes to the Accounts.

PRINCES PARK YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072424
START OF FINANCIAL YEAR	1st July 2020
END OF FINANCIAL YEAR	30th June 2021
TRUSTEES AT 30TH JUNE 2021	Adeola Olasupo Ghabriel Teles James Jack Christian Grant Leite Shannon Pellius

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust made 1st August 1998, as Amended by Supplemental Deed made on 22nd October 1998.

OBJECTS

To improve the condition of life of young people aged under 18 years by the provision of Association Football and so develop their personal and physical well being

CORRESPONDENCE ADDRESS	253 The Vale London NW11 8TN
PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Princes Park Youth Football Club on the accounts for the year ended 30th June 2021 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Dated: 14th March 2022

PRINCES PARK YOUTH FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021

CLUB SECRETARY REPORT

Christian Leite reported a decrease of 2 teams for the new season, taking the total to 12, with Kicker Kidz continuing with 12-14 attending weekly. Player numbers increased by 14 players despite the loss of 2 teams. Club is actively recruiting new coaches from the current member base and from UCFB and Harrow College, with 5 new coaches in attendance. Season was curtailed by new national lockdown in January 2021.

- By increasing the number of players and coaches we kept in line with our football development plan.
- We successfully restarted football training after national lockdown in line with FA guidelines, including implementation of a risk assessment policy

FINANCIALS

- Key income of £52,136 (2020: 36,847) included fees of £17.3k (2020: £25.57k), Astro bookings of £18.06k (2020: £3.3k) and grant of £12.86k (2020: £NIL).
- Astro letting and Pavilion bookings revenue were up on last year as the facilities are now advertised on popular and reputable websites making it easily accessible to a wide range of football clubs, also bookings and payments are managed online.
- Costs totalled £39,870 (2020: £50,390).
- The net movement of funds for the period ended 30th June 2021 shows a surplus of £12,266 (2020: deficit of £13,543).
- The value of PPYFC's net assets as at 30th June 2021 is £27,091 (2020: £14,825)
- Cash balances were Club Account £17,088 and Sinking Fund £10,003, a total of £27,091

WELFARE REPORT

We have again passed our Charter Standard Development Club Health Check accreditation so well done to all. New CRC checks were in the system for 5 new managers/coaches.

FACILITIES MANAGEMENT

Facility in a good state, with regular maintenance and cleaning being achieved. Funding sought for pitch surface renewal and lighting upgrades.

CONSTITUTION CHANGES

Trustee List for the end of 2020/21 was Christian Leite, James Jack, Ghabriel Teles and Adeola Olasupo.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 9th March 2022

Signed on their behalf by Trustee [Signature]

Printed Name: Adeola Olasupo

PRINCES PARK YOUTH FOOTBALL CLUB

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
RECEIPTS :					
Grants, Donations & Legacies	2a	12,888	-	12,888	6,085
Investment Income	2b	3	-	3	34
Activities for Generating Funds	2c	39,050	-	39,050	30,728
Other Incoming Resources	2d	196	-	196	-
TOTAL RECEIPTS		52,136	-	52,136	36,847
PAYMENTS :					
Costs of Charitable Activities	3a	38,350	600	38,950	50,170
Governance Costs	3b	920	-	920	220
TOTAL PAYMENTS		39,270	600	39,870	50,390
NET INCOMING/(OUTGOING) RESOURCES		12,866	(600)	12,266	(13,543)
Balances Brought Forward		6,575	8,250	14,825	28,368
BALANCES CARRIED FORWARD		19,441	7,650	27,091	14,825

The Charity's operations are classed as continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

PRINCES PARK YOUTH FOOTBALL CLUB

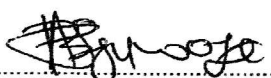
**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH JUNE 2021**

	Note	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
ASSETS					
Cash Funds:					
Cash at Bank and in Hand		19,441	7,650	27,091	14,825
		19,441	7,650	27,091	14,825
Charity Funds:					
General Funds		19,441	-	19,441	6,575
Restricted Funds	5	-	7,650	7,650	8,250
		19,441	7,650	27,091	14,825
Assets retained for the Charity's own use					
Equipment Costs		2,123	-	2,123	2,123
		Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
LIABILITIES					
Independent Examiners Fee		575	-	575	550
		575	-	575	550

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on the 9th March 2022

Signed on their behalf by Trustee 

Printed Name: Adeolu Olesupo

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and the documents meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Grants, Donations & Legacies				
Gift Aid Tax Refund	-	-	-	5,815
Gifts & Donations	28	-	28	270
Grants Received	12,860	-	12,860	-
	12,888	-	12,888	6,085
b) Investment Income				
Bank Interest	3	-	3	34
	3	-	3	34
c) Activities for Generating Funds				
Astro Lettings	18,059	-	18,059	3,330
Fees Received	17,314	-	17,314	25,571
Pavilion Bookings	2,127	-	2,127	345
Social & Catering	-	-	-	1,482
Sponsorship Income	1,550	-	1,550	-
	39,050	-	39,050	30,728
d) Other Incoming Resources				
Sundry Income	196	-	196	-
	196	-	196	-

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2021

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
a) Costs of Charitable Activities				
Administrative Expenses	2,591	-	2,591	4,206
Advertising & Publicity	-	-	-	383
Astro Rent & Rates	1,467	-	1,467	4,326
Coaching Costs	2,410	-	2,410	1,519
Football Development Manager	-	600	600	8,250
Kit & Equipment Costs	7,892	-	7,892	4,877
League & County Registration	1,680	-	1,680	1,935
Mangers Expenses & Fines	196	-	196	-
Match & Pitch Fees	4,216	-	4,216	6,007
Pavilion Rent & Rates	7,600	-	7,600	7,409
Pavilion Repairs & Maintenance	3,361	-	3,361	4,177
Pavilion Utility Costs	5,394	-	5,394	6,831
Presentation Costs	1,082	-	1,082	-
Training & Development Costs	460	-	460	250
	38,350	600	38,950	50,170
b) Governance Costs				
Independent Examiner's Fee	550	-	550	-
Insurance Costs	370	-	370	220
	920	-	920	220

PRINCES PARK YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 30TH JUNE 2021

4. RESTRICTED FUNDS

Current Financial Year

	Balance 01-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-21 £
Football Development Manager	8,250	-	600	-	7,650
	8,250	-	600	-	7,650

Previous Financial Year

	Balance 01-Jul-19 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-20 £
Football Development Manager	16,500	-	8,250	-	8,250
	16,500	-	8,250	-	8,250

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

5. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr Christian Grant Leite received £600 (2019/20:£8,250) in salary related payments in his capacity as the Football Development Manager for Princes Park Youth Football Club in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial year other than for reimbursement of expenses incurred on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

7. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.