

Charity registration number 1072395 (England and Wales)

Company registration number 3294547

CHAPTER (WEST CHESHIRE) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHAPTER (WEST CHESHIRE) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lee Mooney	
	Gabor Balint	
	Louise McWatt	
	Kevin Hochard	
	Joanne Hadley	
	Claire Driffield	(Appointed 27 September 2024)
Secretary	Janice Eastwood	
Charity number (England and Wales)	1072395	
Company number	3294547	
Registered office	Stanlaw Abbey Business Centre Dover Drive Ellesmere Port Cheshire CH65 9BF	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Metro Bank 15 Paradise Street Liverpool L1 3EU	

CHAPTER (WEST CHESHIRE) LIMITED

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CHAPTER (WEST CHESHIRE) LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

It has been another great year for Chapter with progress made on all fronts. We have continued to maintain a solid financial foundation from where we can operate with confidence and security. Our core team has remained stable, and we have enjoyed the same fantastic commitment and dedication from everyone delivering Chapter services and from those who provide the critical support that allows Chapter to operate so effectively.

We have a hugely capable Chapter team delivering our services and I could not thank them enough for the way they represent the quality and values that are at the core of what Chapter is about. We have also had a record number of volunteers over the last year who have signed up to work with us. Our volunteers gain work experience and benefit from the training and guidance we provide to them whilst allowing us to further extend our reach and to meet greater need with high quality support. They add an extra dimension to the work we do, and I want to recognise their importance and our gratitude for their support.

From a financial perspective Chapter produced a small surplus over the financial year to the end of March 2025. This is in keeping with our desire to utilise our funds to deliver as much impact as possible whilst maintaining a level of financial reserves that protect us from any unexpected financial events or temporary loss of financial support. Our finances have continued to be studiously well managed and risk controlled.

In September 2024 we were absolutely delighted to win a major council mental health support contract across Cheshire West. This was after a challenging process bidding against some major regional and national charities. The relevance of our core service proposal, depth of local community experience and the quality of our service delivery helped us achieve a great outcome. We took action to mobilise in support of the contract with immediate effect and have been able to achieve some strong early success in meeting the needs of the contract and going beyond this where we can. Along the way we have built an even stronger relationship with the council working in partnership to ensure needs are met.

At our next AGM in October 2025 we will be sad to see our trustee Joanne Hadley retire from her role to undertake a new challenge which means she can no longer act as a trustee. Joanne has played an important role as deputy chair and has made a great contribution to Chapter and I want to thank her for her work with us and wish her well in her new position. We have a superb group of trustees involved with Chapter and I am very grateful for all their support and the time they give to their roles. I do feel especially thankful to Gabor Balint who is a trustee but also our Treasurer for his role in overseeing our finances. His skills and fantastic commitment to Chapter remain very important to our success.

There have been some positive signs of improvement in mental health support across Cheshire West and Chester. However, there is clearly still significant unmet needs and the services provided by Chapter remain absolutely critical to the communities in which we operate. I remain very confident in Chapter's ability to continue to play a major role in meeting key elements of those needs and to build on our recent successes.

Finally, I want to thank all those who have supported Chapter over the last year in providing funds, sharing in the activities we run, and in helping us to get our message out there about what we do and the opportunities we provide to help people with mental health needs. It's been a great year and since our last financial year-end we are well on the way to building another very successful year.



.....
Lee Mooney

Chair

24/10/2025

Date:

CHAPTER (WEST CHESHIRE) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

Objectives and activities

All of Chapter's activities are developed to ensure it can achieve the following aims:

- helping people to promote positive mental health
- supporting people to better manage their mental health
- build confidence, life skills and greater self-esteem
- supporting people to work and be able to live an independent life
- enabling people to overcome isolation and be part of a community.

Public Benefit

All charities are legally required to have aims that provide public benefit. The Charity Commission in its 'Charities and Public Benefit' guidance states that an organisation's aims are for the public benefit. Firstly, there must be an identifiable benefit, and secondly, that the benefit must be to the public or a section of the public.

The trustees confirm their regard for the guidance and are confident that Chapter meets the criteria. For example:

- the objects of the Charity in our Memorandum and Articles of Association are defined as Public Benefit
- our progress, including the number of beneficiaries, is reported publicly in the Trustees' Annual Report
- Chapter accepts referrals from statutory agencies, such as local authorities and NHS trusts, as well as local third sector organisations, who support people affected by mental ill-health but do not provide the same services as Chapter
- The core of Chapter's services are free at the point of delivery to its service users, except in certain instances such as the provision of training courses to corporate/private clients.

Activities

Chapter continues to provide a variety of services and activities to promote mental health recovery, these include:

- ASPIRE – focused one-to-one mental health coaching to enable people living with mental ill-health to set meaningful goals to support their recovery. Motivational, emotional, and positive encouragement remain an integral part of this work
- BELONG – group activities that bring people living with mental ill-health together around a shared interest to build confidence, meet new people, and try new things. We have developed a wider offer for this service in 2024/25 thanks to our National Lottery funding
- CONNECT – our one-to-one listening service providing a non-judgemental listening ear. This is delivered by an amazing team of trained volunteers
- RE:SET – a series of mental health and wellbeing workshops promoting positive mental health. RE:SET supports people to develop life skills to aid their mental health recovery. Peer support is a particularly successful aspect of this work.

CHAPTER (WEST CHESHIRE) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Chapter has been established in our local community for over 30 years; we are proud of our commitment to working closely with our community to develop services which meet its needs. This year we have supported almost 400 unique individuals to set mental health and wellbeing goals and supported them to develop the tools to achieve them.

We have enhanced our offer of Mental Health and Wellbeing training, increasing both our capacity to deliver Mental Health First Aid but also by introducing new courses to our offer. We have worked with partners in the private, voluntary and statutory sector to enhance the skills within their teams around mental health and wellbeing support.

Our greenspaces at The Haven in Ellesmere Port and allotment in Chester continue to thrive, with partnerships strengthening across the year. At both sites we are working with other voluntary sector groups to maximise our growing space and have a wider impact on the community.

Partnerships

In 2024/2025 Chapter developed a key partnership with Mind as it developed its work in Cheshire. This collaboration was key to us securing the local authority contract to deliver coaching services. We continue to be a key member of the local Mental Health Alliance and have been working with other voluntary and community sector organisations to develop a quality framework to ensure best practice across local mental health services.

Achievements and performance

Significant activities and achievements against objectives

2024/25 was another successful year for the Chapter team. We again surpassed the previous year's achievements by working with 389 unique individuals with a total of 3,832 attendances. Demand for services continues to be high and we receive referrals from a wide range of referral sources. We developed a clear pathway between services offered by ourselves and Mind to ensure that people who need a service can access it seamlessly, no matter where they live. People who access our services continue to reflect the community we serve with a diverse range of needs. We continue to provide our support based on the presenting needs of the individual, adapting our delivery to ensure the best outcomes for everyone who accesses Chapter.

We have a strong team at Chapter, and we value everyone's contribution both our paid staff team and those who volunteer their time to support us. We had a record number of volunteers in the year, offering weekly support at our Belong groups or one-to-one Connect listening sessions, or as one-off sessions, helping clear the allotment or fundraising for us.

We monitor our policy frameworks to ensure we are meeting all statutory requirements, managing risk to the organisation, and supporting our team to deliver a range of high-quality services meeting the needs of people living with mental ill-health in the local area.

Financial review

Chapter continues to maintain adequate controls over the assets of the charity which are regularly reviewed by the CEO, Treasurer and board of trustees. The financial performance and position of the organisation is captured in monthly management accounts that are annotated by the CEO and shared with the trustees. The charity has restricted and unrestricted accounts as described in the accounts.

Continuing on the trajectory we started in 2022/23, we have consolidated the complete turnaround in our financial performance. Operating in an inflationary economic environment and continuing to reward our staff in a responsible way, we have seen our costs rise by c16% from £241k to £279k. At the same time, Chapter has been able to increase its income by just over 25%, to £370k from the previous year's £295k. As a result of the closing surplus, we have restored our reserves to healthier levels of covering operating cost of approximately three quarters of a year, which is welcome, but highlights the need for ongoing vigilance on costs and active fundraising. We have been successful in applying for grants for specific work and our success in obtaining funding from the National Lottery has made a material difference – although we are now entering its final year in 2025/26.

Over the year we worked to diversify our income streams. This included securing funding from contracts with statutory agencies such as the local authority and health partners, securing donations from the wider community, delivering training to private businesses, and receiving grants from charitable trusts.

CHAPTER (WEST CHESHIRE) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial reserve strategy

The company's reserve strategy has been formulated under the guidance of the Charity Commission (Charity reserves: building resilience (CC19)) that sets out that there is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held, or decision that there is no need for reserves, should reflect the particular circumstances of the individual charity. For Chapter, its Reserves Policy is reviewed annually, and its reserves position is calculated monthly in the management accounts. The purpose of reserves is to support the ongoing objectives of the charity so that negative fluctuations in funding would not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits from authorised projects.

Our objective is to maintain protected reserves representing at least two months' running costs plus closure costs. As a secondary indicator, we are also tracking and monitoring six months' running costs as a lead-indicator and review this quarterly. The Treasurer and CEO, supported by the finance officer work closely and meet regularly to review the financial performance and position of the organisation.

Financial risk

As a small charity Chapter still relies heavily on short term grant funding, however securing a three-year grant from the National Lottery (2023-2026) and the contract from the local authority has increased our stability and ability to plan. We also continue to work to develop our corporate services offer to increase earned income and we are working to build relationships in the community to maximise donations from members of the public who have an interest in our work.

Risk management

The Board of Trustees regularly reviews the major risk to which Chapter is exposed through regular reports from the CEO. Whenever possible, processes and procedures are in place to mitigate these risks and a clear policy framework helps to ensure risks are monitored, managed, and mitigated as far as reasonably practicable. The risks to external funding are kept under frequent examination so that, when required, new and diversified funding sources can be explored and if necessary, the activities of the charity can be modified. Internal financial risks are minimised by the adoption of a suite of clear policies and procedures.

Projects are monitored and assessed regularly to ensure consistent quality across all operational aspects of the charity. Training is provided to staff and volunteers to ensure that safeguarding and safe working practices are central to all our activities.

Structure, governance and management

Chapter (West Cheshire) Limited is a registered charity (No. 1072395) and as a company limited by guarantee (No. 3294547). It is governed by its Memorandum and Articles of Association dated 19th December 1996.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Lee Mooney

Stephanie Ogunjimi

(Resigned 27 September 2024)

Gabor Balint

Louise McWatt

Kevin Hochard

Joanne Hadley

Claire Driffield

(Appointed 27 September 2024)

CHAPTER (WEST CHESHIRE) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Appointment of trustees

Trustees are expected to:

- support the organisation and its aims
- act as ambassadors for the organisation
- demonstrate sound common sense and a breadth of experience
- declare any potential conflicts of interest
- attend board of trustee meetings
- help with specific projects as required
- be legally able to carry out their duties as trustees

Trustees are appointed by the board of trustees. New trustees are recruited as required to complement the skills of existing trustees. New trustees undergo an induction into the organisation which includes, as a minimum, training around safeguarding and confidentiality. All board members sign the Trustee Handbook on induction.

Management

Chapter's activities are overseen by a board of trustees; at the start of the financial year 2024/25 the board consisted of six trustees. The board of trustees meets, on average, every eight weeks to receive reports from the Chief Executive Officer and to effect strategic and administrative decisions. Chapter does not operate a sub-committee structure. To ensure that the board is informed about Chapter's performance between board meetings, the Treasurer approves monthly management accounts. The CEO also prepares regular briefings which provide updates about the team, finance and fundraising, service provision, and marketing and engagement. The board also regularly reviews the Risk Register.

At each board meeting the CEO provides a more detailed report including information about new opportunities, any risks, any serious incidents and any safeguarding or health and safety issues. The CEO also presents performance against key performance indicators which the board agrees at the beginning of each financial year – these may be adjusted if new projects are secured. Presentations by members of staff on different aspects of the work with Chapter may also be periodically brought to the board of trustees meeting.

Structure

Trustees are also directors of the charitable company for the purposes of the Companies Act. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

CEO comments

I am honoured to lead the Chapter team; it is always a pleasure to take the time to reflect on our achievements. Our performance this year has been exceptional with us developing new services and working with more people than ever in 2024/25. Whilst people living with mental ill health still face a range of challenges, the Chapter team continue to work hard and draw upon their experiences to support people effectively.

We will continue to support as many people as we can in 2025, developing services that meet emerging needs, enabling people to develop the tools they need to achieve positive mental health.

Independent examiner

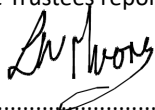
Mitchell Charlesworth was appointed as Independent Examiner for 2024/25 and a resolution will be put before the Annual General Meeting regarding future Independent Examiner.

CHAPTER (WEST CHESHIRE) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees report was approved by the Board of Trustees.



.....
Lee Mooney

Trustee

24/10/2025

Date:

CHAPTER (WEST CHESHIRE) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHAPTER (WEST CHESHIRE) LIMITED

I report to the Trustees on my examination of the financial statements of Chapter (West Cheshire) Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth

24 Nicholas Street

Chester

CH1 2AU 24/10/2025

Date:

CHAPTER (WEST CHESHIRE) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	87,057	270,800	357,857	51,912	235,329	287,241
Charitable activities	4	6,734	-	6,734	5,289	-	5,289
Investments	5	6,205	-	6,205	2,386	-	2,386
Other income	6	169	-	169	-	-	-
Total income		<u>100,165</u>	<u>270,800</u>	<u>370,965</u>	<u>59,587</u>	<u>235,329</u>	<u>294,916</u>
Expenditure on:							
Charitable activities	7	<u>9,863</u>	<u>269,047</u>	<u>278,910</u>	<u>5,239</u>	<u>235,329</u>	<u>240,568</u>
Total expenditure		<u>9,863</u>	<u>269,047</u>	<u>278,910</u>	<u>5,239</u>	<u>235,329</u>	<u>240,568</u>
Net income and movement in funds		90,302	1,753	92,055	54,348	-	54,348
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>130,708</u>	<u>-</u>	<u>130,708</u>	<u>76,360</u>	<u>-</u>	<u>76,360</u>
Fund balances at 31 March 2025		<u>221,010</u>	<u>1,753</u>	<u>222,763</u>	<u>130,708</u>	<u>-</u>	<u>130,708</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHAPTER (WEST CHESHIRE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		6,217		5,989
Current assets					
Debtors	13	4,399		2,718	
Cash at bank and in hand		237,996		200,137	
		242,395		202,855	
Creditors: amounts falling due within one year	14	(25,849)		(78,136)	
Net current assets			216,546		124,719
Total assets less current liabilities			222,763		130,708
The funds of the Charity					
Restricted income funds	15		1,753		-
Unrestricted funds	16		221,010		130,708
			222,763		130,708

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

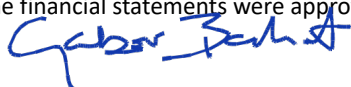
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

24/10/2025

The financial statements were approved by the Trustees on



.....
Gabor Balint
Trustee

Company registration number 3294547 (England and Wales)

CHAPTER (WEST CHESHIRE) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		33,130		68,368
Investing activities					
Purchase of tangible fixed assets		(1,756)		-	
Proceeds from disposal of tangible fixed assets		280		-	
Investment income received		6,205		2,386	
Net cash generated from investing activities			4,729		2,386
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			37,859		70,754
Cash and cash equivalents at beginning of year			200,137		129,383
Cash and cash equivalents at end of year			237,996		200,137

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Chapter (West Cheshire) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, Cheshire, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when it is incurred and is recorded gross of related income on the following bases:

- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities.
- Governance costs comprise those incurred as a result of constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	15,646	-	15,646	7,946	-	7,946
Grants	71,411	270,800	342,211	43,966	235,329	279,295
	<u>87,057</u>	<u>270,800</u>	<u>357,857</u>	<u>51,912</u>	<u>235,329</u>	<u>287,241</u>
Grants						
Other	71,411	270,800	342,211	43,966	235,329	279,295
	<u>71,411</u>	<u>270,800</u>	<u>342,211</u>	<u>43,966</u>	<u>235,329</u>	<u>279,295</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales within charitable activities		
Sale of goods	6,734	5,289
	<u>6,734</u>	<u>5,289</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,205	2,386
	<u>6,205</u>	<u>2,386</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	169	-
	<u>169</u>	<u>-</u>

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	216,812	178,690
Depreciation and impairment	1,417	2,880
Service-user support costs	14,206	18,796
Business expenses	43,595	37,383
WCMHF expenses	-	119
	<u>276,030</u>	<u>237,868</u>
Share of support and governance costs (see note 8)		
Governance	2,880	2,700
	<u>278,910</u>	<u>240,568</u>
Analysis by fund		
Unrestricted funds	9,863	5,239
Restricted funds	269,047	235,329
	<u>278,910</u>	<u>240,568</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,880</u>	<u>2,700</u>
Analysed between:		
Charitable activities	<u>2,880</u>	<u>2,700</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable and management	10	9

Employment costs

	2025 £	2024 £
Wages and salaries	216,812	178,690

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel, who is the Chief Executive Officer, is as follows.

	2025 £	2024 £
Aggregate compensation	37,424	35,995

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2024	13,223	12,656	25,879
Additions	-	1,756	1,756
Disposals	-	(889)	(889)
	<u>13,223</u>	<u>13,523</u>	<u>26,746</u>
At 31 March 2025	13,223	13,523	26,746
Depreciation and impairment			
At 1 April 2024	7,575	12,315	19,890
Depreciation charged in the year	852	565	1,417
Eliminated in respect of disposals	-	(778)	(778)
	<u>8,427</u>	<u>12,102</u>	<u>20,529</u>
At 31 March 2025	8,427	12,102	20,529
Carrying amount			
At 31 March 2025	4,796	1,421	6,217
	<u>4,796</u>	<u>1,421</u>	<u>6,217</u>
At 31 March 2024	5,648	341	5,989
	<u>5,648</u>	<u>341</u>	<u>5,989</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,001	913
Other debtors	150	650
Prepayments and accrued income	1,248	1,155
	<u>4,399</u>	<u>2,718</u>
	<u>4,399</u>	<u>2,718</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,966	2,721
Other creditors	2,387	3,507
Accruals and deferred income	20,496	71,908
	<u>25,849</u>	<u>78,136</u>
	<u>25,849</u>	<u>78,136</u>

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Albert Gubay	-	18,909	(18,909)	-	25,715	(25,715)	-
Asda							
Foundation	-	400	(400)	-	-	-	-
Big Lottery -							
Awards for All	-	7,425	(7,425)	-	-	-	-
Cheshire							
Community							
Foundation	-	8,144	(8,144)	-	10,704	(10,704)	-
Cheshire West							
& Chester							
Council	-	29,615	(29,615)	-	67,255	(67,255)	-
Cheshire West							
Voluntary							
Action	-	-	-	-	2,500	(2,500)	-
CWP NHSFT	-	22,498	(22,498)	-	23,250	(23,250)	-
The Culra CT	-	-	-	-	500	(500)	-
Decibellas	-	502	(502)	-	498	(498)	-
Department of							
Health & Social							
Care	-	-	-	-	9,995	(9,995)	-
Department of							
Work &							
Pensions	-	64	(64)	-	275	(275)	-
Duchy of							
Lancaster	-	546	(546)	-	-	-	-
Entep							
Ellesmere Port							
Community							
Fund	-	-	-	-	1,500	(1,500)	-
Evelyn May CT	-	-	-	-	2,000	(2,000)	-
The							
Haberdashers'							
Benevolent							
Foundation	-	3,576	(3,576)	-	-	-	-
Hydrogen							
Village Fund							
(CWVA)	-	1,000	(1,000)	-	-	-	-
Masonic							
Charitable							
Foundation	-	6,664	(6,664)	-	-	-	-
Morrison's							
Foundation	-	1,143	(1,143)	-	7,405	(7,405)	-

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15	Restricted funds	(Continued)					
	Nancy						
	Bateman CT	-	-	-	2,500	(2,500)	-
	The National						
	Lottery	-	88,410	(88,410)	-	91,624	(91,624)
	NHS Education	-	6,970	(6,970)	-	-	-
	NHS Cheshire	-	10,436	(10,436)	-	7,110	(7,110)
	NHS West						
	Cheshire CCG -						
	WCMHF	-	119	(119)	-	-	-
	People's						
	Postcode Trust	-	13,377	(13,377)	-	6,688	(6,688)
	Sanctuary						
	Group	-	1,500	(1,500)	-	1,499	(1,499)
	Sylken Trust	-	-	-	-	500	(500)
	TCE						
	Community						
	Fund	-	-	-	-	500	(500)
	UKSPF (CWVA)	-	2,500	(2,500)	-	-	-
	The Ursula						
	Keyes' Trust	-	2,030	(2,030)	-	-	-
	Versus Arthritis	-	4,998	(4,998)	-	-	-
	Westminster						
	Foundation	-	2,503	(2,503)	-	7,497	(7,497)
	3 Counties						
	Connected	-	2,000	(2,000)	-	-	-
	Insurance						
	Claim	-	-	-	-	1,285	(1,285)
		-	235,329	(235,329)	-	270,800	(270,800)

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Albert Gubay - Aspire wellbeing coach salaries

Cheshire Community Foundation (Green Shoots programme) - Belong green spaces

Cheshire Community Foundation (Cheshire & Warrington small grants) - Belong arts sessions

Cheshire West & Chester Council - Aspire programme

Cheshire West Voluntary Action - Aspire programme

CWP NHSFT - Aspire programme

The Culra CT - Aspire programme

Decibellas - support for parents of children with mental ill-health

Dept of Health & Social Care (suicide prevention) - Belong sessions

Dept of Work & Pensions - Access to work contribution

Entep Ellesmere Port Community Fund - Belong sessions

Evelyn May CT - RESET sessions

Insurance Claim - Belong polytunnel

Morrison's Foundation - Belong arts and crafts sessions

Nancy Bateman CT - Aspire programme

The National Lottery - Supporting all core services

NHS Cheshire CCG - Wellbeing coach peer support training

People's Postcode Trust - Belong activity sessions

Sanctuary Group - Belong activity sessions

Sylken Trust - RESET sessions

TCE Community Fund - Belong sessions

Westminster Foundation - Aspire wellbeing coach salaries

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	130,708	100,165	(9,863)	221,010
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	76,360	59,587	(5,239)	130,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	6,217	-	6,217
Current assets/(liabilities)	216,546	-	216,546
	<u> </u>	<u> </u>	<u> </u>
	222,763	-	222,763
	<u> </u>	<u> </u>	<u> </u>
Per balance sheet	221,010	1,753	222,763
Balance to allocate	(1,753)	1,753	-

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	5,989	-	5,989
Current assets/(liabilities)	124,719	-	124,719
	<u> </u>	<u> </u>	<u> </u>
	130,708	-	130,708
	<u> </u>	<u> </u>	<u> </u>

CHAPTER (WEST CHESHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18	Cash generated from operations	2025 £	2024 £
	Surplus for the year	92,055	54,348
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6,205)	(2,386)
	Gain on disposal of tangible fixed assets	(169)	-
	Depreciation and impairment of tangible fixed assets	1,417	2,880
	Movements in working capital:		
	(Increase)/decrease in debtors	(1,681)	104,194
	(Decrease) in creditors	(52,287)	(90,668)
	Cash generated from operations	<u>33,130</u>	<u>68,368</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.