

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

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CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

K Graham	(resigned 4 May 2023)
C Ridgeway	(resigned 22 November 2023)
D Mitchell	(resigned 27 February 2024)
P Williams, Chair	(appointed 4 May 2023)
A Wright, Treasurer	
M King OBE	
M Clapham	
C Lloyd	(appointed 4 May 2023)
L Stamp	(appointed 4 May 2023)
D Hughes	(appointed 27 February 2024)
N Hughes	(appointed 27 February 2024)
D Jones	(appointed 27 February 2024)
K Long	(appointed 27 February 2024)
K Williams	(appointed 27 February 2024)

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Chief executive officer

Mr Gary Brown

Senior management team

Mrs B Bartlett, Senior Manager
Mr D Richardson, Senior Manager
Mr J Stumpp, Senior Manager

Independent auditors

Xeinadin Audit Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2024 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

The trustees have also recognised that we have needed to consolidate after the global COVID-19 pandemic, adjust some services to help us respond to the UK's cost of living crisis, and explore opportunities to create sustainable income streams for our work.

The period saw a return to stability in terms of the charity's senior management team and the strength of its board of trustees, but also saw further financial challenges:

- Further to the loss of 2 senior managers in quick succession in the previous reporting year there has been a redistribution of leadership functions and the introduction of additional clerical support.
- In terms of governance the period saw us increase the board's size to its permitted maximum and we were successful in making it more representative of the people and communities we serve. The board has also benefitted from advisory support, and has strengthened its role in terms of direction and financial oversight. However, the period was marred part way through by conflict within the board which led to the resignation of our previous Chair and Vice Chair.
- The period saw us continuing to deal with the financial impacts of rising costs (especially wage related) in the face of very low (almost static) income growth, with a resulting need to draw more on reserves than planned.

The period saw us developing a range of budget scenarios for the year ahead which could be characterised as being 'for survival' versus being 'for growth', and whilst the two weren't fully exclusive the Board agreed a focus on the basics and survival as priorities for the year ahead given the scale of the financial challenges. Thus, the objectives for the year were to:

- Review all services to inform changes to their levels of resourcing and pricing bases; and
 - Pursue opportunities to consolidate our current range of services; and
 - Develop ideas for new projects in response to expressed community need
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CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

b. Strategies for achieving the year's objectives

In respect of the service reviews there has been a focus internally on resourcing levels that has led to small scale service restructures and job losses, as well as a general tightening of budgets for activities and materials.

In respect of the pursuit of funding opportunities the year saw us successfully secure and deliver a range of projects under the Shared Prosperity Funding stream from UK Government. These have made a particularly positive impact on our work with young people not in employment, education or training.

In respect of the Community Wellbeing Plan the charity has worked to maintain momentum and to build the case for resources to facilitate the plan's development and delivery.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

Training and Employment

Working in partnership with Coleg Cambria and Wrexham County Borough Council (WCBC) we support the delivery of projects to help people gain employment. We delivered the first year of a 4-year 'Jobs Growth Wales Plus' service delivery contract with Coleg Cambria to engage young people into positive learning activities that would help their journey towards formal training and employment; we similarly secured and delivered the first year of a 2-year project ('MAPS Plus') to enhance the work with Coleg Cambria to provide a broader range of engagement routes and 1:1 mentoring support for young people.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') continues to provide advice and practical support to enable people living in social housing across the county borough to maintain their tenancy. The cost of living crisis has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response – and as restrictions eased - the centre simplified its delivery model to focus on a smaller number of higher need customers for centre-based support, whilst maintaining the provision of a meals on wheels service. The previously offered luncheon club opportunities have been relocated to the Partnership's main site, which has grown in popularity over the reporting period.

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Tier 1 – NEETS

The Partnership has continued to deliver a county-borough wide project providing mentoring support and training to enable young people to progress into training, education or employment. The pandemic forced us to adapt the way the service was provided, with phone contact, online meetings and garden gate meet-ups replacing the usual face-to-face sessions. Our effectiveness with individuals has been recognised by funders and stakeholders, although it is clear that the lasting adverse impact on children's wellbeing will be presenting increased demands on this service for years to come.

Youth Team

All 8 of our centre-based youth clubs continued their work during the accounting period. Regular sessions have been run at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the county borough. Their timings have continued to be varied over each week, and are supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. This twin approach remains effective in maintaining contact with many of the youth club users, and dovetails with efforts by North Wales Police and WCBC to educate and encourage young people's engagement.

Flying Start and Early Entitlement

We have continued to provide early years childcare at three nursery settings in Caia Park, including Flying Start provision at Hafod Y Wern and Gwenfro centres and at Sparkles Day Nursery. This work also encourages and supports parents to read more with their children and to take an active part in their development.

People's Health Trust Local Conversation

The Partnership continued to work closely with People's Health Trust to deliver the 'Local Conversation' programme in Caia Park through until the programme's national completion in December 2023. As described elsewhere, the singular Community Wellbeing Plan for Caia Park is part of the approach to sustain the most critical 'influencing and coordinating' aspects of work that we do to help bring about long-term changes in the social determinants of health that affect our community so adversely.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings that form the Caia Park Centre that are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Our fifth building is on a long-term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

Trading activities

During the reporting period our trading arm Wrexham Community Enterprises (WCE) struggled to reverse its trend of poor financial performance. Most of our loss making activities have been ended, including the Training and Consultancy work delivered by WCE's 'Advance Training and Consultancy' unit, and our woodcrafts work delivered by WCE's 'Caia Crafts' unit. The latter change resulted in a redundancy which took affect early in the reporting period. Shortly after the reporting period the Partnership undertook a fundamental review of the Sparkles childcare nursery trading unit within WCE, shrinking its work by more than a third and nearly halving its workforce through a programme of redundancies and redeployments. This adjustment had the aim of returning Sparkles to profit.

Volunteers

The support provided by volunteers remains hugely important to the Partnership, where a system remains in place for volunteers to be fully inducted, have a volunteer pack detailing all relevant policies and procedures and be offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership, and they are recompensed for out of pocket expenses.

Although over 40 volunteers are registered with the Partnership there is limited capacity to co-develop and co-deliver a stimulating programme of engagement for them, and hence this has become a priority for resourcing afresh over the next reporting period.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The principal funding sources show that the expenditure for the year has supported the key objectives of the charity.

The total income has increased from £1,485,172 in 2022/23 to £1,571,781 in 2023/24. Total expenditure changed from £1,672,264 in 2022/23 to £1,622,641 in 2023/24.

The overall financial result for the year ended 31st March 2024 was therefore a deficit of £50,860 (compared to the deficit of £186,130 in 2022/23).

c. Reserves policy

At 31st March 2024 the restricted funds now stand at £209,595 (down from £275,617 in 2022/23), and unrestricted funds stand at £353,080 (from £337,919 in 2022/23).

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW (continued)

c. Reserves policy (continued)

The trustees have previously worked with a blanket policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure. However, maintaining a balance this high has not been possible in the face of the challenges experienced during 2023/24. Work is ongoing for the 2024/25 to revise the policy and to agree a series of designated funds that seek to set funds aside for change management, growth and cyclical maintenance as well as for any financial difficulties and dissolution.

d. Principal funding

The principal funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council and several Community Councils, alongside charitable trust grants and fees earned directly for service provision.

The charity continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County Borough-wide.

The charity has continued to review the remit and functions of its community enterprise arm as a means of supporting its activities. Trustees are concerned that whilst these activities create employment for staff and bring benefit to residents they often do so at a financial loss. Both the café and woodcraft elements of the trading arms work have now been ended, and further work is underway to review our role in the commercial childcare market where competition is high, margins are low and costs continue to increase.

The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Graham	Chair (resigned 4 May 2023)
C Ridgeway	Vice Chair (resigned 22 November 2023)
D Mitchell	Trustee (resigned 27 February 2024)
M Clapham	Trustee
M King OBE	Wrexham County Borough Council Nominated Trustee
A Wright	Trustee & Treasurer
C Lloyd	Trustee (appointed 4 May 2023)
L Stamp	Trustee (appointed 4 May 2023)
P Williams	Trustee (appointed 4 May 2023), Chair from 21 November 2023
D Hughes	Trustee (appointed 27 February 2024)
N Hughes	Trustee (appointed 27 February 2024)
D Jones	Trustee (appointed 27 February 2024)
K Long	Trustee (appointed 27 February 2024)
K Williams	Trustee (appointed 27 February 2024)

(**Bold** denotes trustees at 31st March 2024)

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places then an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment & selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the board has members who live and/or work on Caia Park.

The day-to-day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines. The Chief Officer has three deputies.

The charity uses a 'Framework of Responsibilities' document to guide the split of responsibilities between its governing body (the Board of Trustees) and its Senior Management Team, helping to ensure that lines of accountability are clear and well understood. The Framework details the Board's sub-committee structures and their respective remits.

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and mitigations put in place accordingly.

PLANS FOR FUTURE PERIODS

a. Future developments

The Partnership will:

- continue to strengthen the financial performance of its trading units within Wrexham Community Enterprises, particularly the childcare work, including making changes to improve;
- work will start in reviewing the role the Partnership plays in facilitating a well-subscribed, singular community wellbeing plan for Caia Park;
- work will continue to develop and implement improved levels of financial reporting and forecasting; and
- work will continue with the implementation of the pay review for all staff.

b. External priorities

The Partnership will:

- work with community organisations, public sector bodies, local businesses and residents in the spirit of 'Caia Park Together', within which the Partnership will perform a facilitation and steering role.
- identify and work with new and existing private and public sector partners to develop new services/enterprises.
- collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
- continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.

CAIA PARK PARTNERSHIP LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

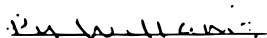
Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Xeinadin Audit Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

The principal points of this report were discussed with trustees on 28th March 2025, and the report is duly signed on their behalf by the Chair below:



Mrs P Williams, Chair

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2024 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance the imposition of fines or litigation or the loss of the charitable companies license to operate. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephanie Baker BA(Hons) ACA (Senior Statutory Auditor)

for and on behalf of Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors

28 March 2025

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

CAIA PARK PARTNERSHIP LIMITED
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	4,951	2,450	7,401	6,446
Charitable activities	3	641,325	487,404	1,128,729	943,718
Other trading activities	4	311,643	123,720	435,363	535,953
Investments	5	288	-	288	17
TOTAL INCOME		958,207	613,574	1,571,781	1,486,134
EXPENDITURE ON:					
Raising Funds	6	344,405	-	344,405	341,897
Charitable activities	6	648,206	630,031	1,278,237	1,330,367
TOTAL EXPENDITURE		992,611	630,031	1,622,642	1,672,264
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(34,404)	(16,457)	(50,861)	(186,130)
Transfers between Funds	18	49,565	(49,565)	-	-
NET INCOME / (EXPENDITURE)		15,161	(66,022)	(50,861)	(186,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		337,919	275,617	613,536	799,666
TOTAL FUNDS CARRIED FORWARD		353,080	209,595	562,675	613,536

All activities relate to continuing operations.

The notes on pages 18 to 34 form part of these financial statements.


CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CONSOLIDATED BALANCE SHEET****AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		403,975		410,485
			<u>403,975</u>		<u>410,485</u>
CURRENT ASSETS					
Debtors	16	153,480		168,407	
Cash at bank and in hand		150,495		206,634	
		<u>303,975</u>		<u>375,041</u>	
CREDITORS: amounts falling due					
within one year	17	(145,275)		(171,990)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			158,700		203,051
			<u>158,700</u>		<u>203,051</u>
NET ASSETS			562,675		613,536
			<u>562,675</u>		<u>613,536</u>
CHARITY FUNDS					
Restricted funds	18		209,595		275,617
Unrestricted funds	18		353,080		337,919
			<u>562,675</u>		<u>613,536</u>
TOTAL FUNDS			<u>562,675</u>		<u>613,536</u>

The financial statements were approved by the trustees on 28th March 2025 and signed on their behalf, by:


Mrs P Williams, Chair

The notes on pages 18 to 34 form part of these financial statements.

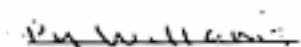
CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CHARITABLE COMPANY BALANCE SHEET****AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		377,202		405,461
Investments	15		1		1
			<u>377,203</u>		<u>405,462</u>
CURRENT ASSETS					
Debtors	16	731,947		669,671	
Cash at bank and in hand		61,898		75,863	
		<u>793,845</u>		<u>745,534</u>	
CREDITORS: amounts falling due within one year	17	(142,406)		(149,967)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			651,439		595,567
NET ASSETS			<u>1,028,642</u>		<u>1,001,029</u>
CHARITY FUNDS					
Restricted funds	18		209,595		275,617
Unrestricted funds	18		819,047		725,412
TOTAL FUNDS			<u>1,028,642</u>		<u>1,001,029</u>

The financial statements were approved by the trustees on 28th March 2025 and signed on their behalf, by:


Mrs P Williams, Chair

The notes on pages 18 to 34 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
	Note	£	£
Cash provided by operating activities	20	(11,997)	(88,349)
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,142)	(19,288)
Increase in cash and cash equivalents in the year		(56,139)	(107,637)
Cash and cash equivalents at the beginning of the year		206,634	314,271
	21	150,495	206,634

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity profit for the year was £27,613 (2023: £129,992).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 5-6 years
Computer equipment	- over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision

The trustees have made a decision to recognise a bad debt provision totalling £208,353 (2023: £197,367). £205,945 (2023: £194,959) is in relation to nursery fees within Wrexham Community Enterprises Limited. The decision has been taken on the basis that a large proportion of these debts are historic and in some cases disputed.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Donations	<u>4,951</u>	<u>2,450</u>	<u>7,401</u>	<u>6,446</u>

In 2023, of the total income from donations and legacies, £4,946 was to unrestricted funds and £1,500 was to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Rent and utilities	19,037	-	19,037	19,122
Meals on wheels	54,291	-	54,291	56,134
Contracts	518,743	486,175	1,004,918	837,304
Other charitable income	49,253	1,229	50,482	31,158
	<u>641,325</u>	<u>487,404</u>	<u>1,128,729</u>	<u>943,718</u>

In 2023, of the total income from charitable activities, £473,459 was to unrestricted funds and £470,259 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Fundraising income				
Hire of Equipment and Premises	14,658	-	14,658	25,327
Training	-	-	-	-
Social Enterprise	1,187	-	1,187	8,171
Sparkles 30 Hour Funding	27,713	-	27,713	31,610
Early Entitlement & Flying Start Funding	90,919	-	90,919	99,350
Flying Start	-	123,720	123,720	161,938
Wrexham Community Enterprise - Fees	177,166	-	177,166	209,557
	<u>311,643</u>	<u>123,720</u>	<u>435,363</u>	<u>535,953</u>

In 2023, of the total fundraising income, £374,449 was to unrestricted funds and £161,504 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2024	2024	2024	2023
	£	£	£	£
Investment income	288	-	288	17

In 2023, of the total investment income, £17 was to unrestricted funds and £nil was to restricted funds.

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	2024	Staff costs	Depreciation	Other costs	Total
		2024	2024	2024	2024
		£	£	£	£
Raising funds		340,094	-	4,311	344,405
Direct costs	(note 7)	893,838	50,652	172,004	1,116,494
Support costs	(note 8)	-	-	143,351	143,351
Governance	(note 9)	-	-	18,392	18,392
		1,233,932	50,652	338,058	1,622,642

	2023	Staff costs	Depreciation	Other costs	Total
		2023	2023	2023	2023
		£	£	£	£
Raising funds		337,462	-	4,434	341,897
Direct costs	(note 7)	784,705	52,917	319,333	1,156,954
Support costs	(note 8)	-	-	157,039	157,039
Governance	(note 9)	-	-	16,374	16,374
		1,122,167	52,917	497,180	1,672,264

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. DIRECT COSTS

	Total 2024	Total 2023
	£	£
Training	3,164	1,359
Volunteer expenses	394	677
Project contributions	74,170	224,391
Recruitment	-	1,728
Meals on Wheels	44,522	43,260
Light, heat, repairs, cleaning	49,754	47,917
Wages and salaries	893,838	784,705
Depreciation	50,652	52,917
	1,116,494	1,156,954

8. SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Other administration running costs	4,636	4,842
Telephone and internet	9,789	9,839
Postage and stationery	6,662	4,587
Computer costs	6,098	7,079
Photocopying	1,466	1,351
Equipment hire and purchase	21,713	16,542
Motor expenses	6,959	6,802
Refreshments and consumables	13,545	12,760
Subscriptions	266	666
Consultancy fees	-	44,128
Bank charges	1,850	2,061
Publication and promotion	-	45
Repairs and maintenance	50,624	21,408
Sundry expenses	770	1,924
Insurance	7,987	7,817
Bad debts	10,986	15,188
	143,351	157,039

9. GOVERNANCE

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	Total funds 2023
	£	£	£	£
Audit and accountancy	10,819	-	10,819	9,971
Legal and professional fees	7,123	450	7,573	6,403
	17,942	450	18,392	16,374

In 2023, of the Governance costs, £16,374 was to unrestricted funds and £nil was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation	50,652	52,917
	50,652	52,917

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £7,500 (2023: £6,750).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2023: £Nil).

13. STAFF COSTS

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers, HR & core services manager and senior finance officer. The total employee benefits of the key management personal were £189,790 (2023: £186,394).

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	1,123,151	1,025,609
Social security costs	77,824	68,735
Other pension costs	32,957	27,604
	1,233,932	1,121,948

The average number of persons employed by the charitable company during the year was as follows:

	2024	2023
	No.	No.
Management	3	4
Support staff	6	7
Cost of activities in furtherance of the charity's objects	39	33
Fundraising	19	19
	67	63

No employee received remuneration amounting to more than £60,000 in either year.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2023	531,159	41,143	146,808	36,594	755,704
Additions	35,101	-	6,047	2,994	44,142
Disposals	-	-	-	-	-
At 31 March 2024	566,260	41,143	152,855	39,588	799,846
Depreciation					
At 1 April 2023	182,284	33,558	101,155	28,224	345,220
Charge for the year	24,279	7,586	13,767	5,019	50,651
Eliminated on disp.	-	-	-	-	-
At 31 March 2024	206,563	41,143	114,922	33,243	395,871
Net book value					
At 31 March 2024	359,697	-	37,933	6,345	403,975
At 31 March 2023	348,875	7,586	45,653	8,370	410,484
Charity					
	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2023	528,027	41,143	134,679	33,594	737,443
Additions	11,101	-	6,047	2,994	20,142
Disposals	-	-	-	-	-
At 31 March 2024	539,128	41,143	140,726	36,588	757,585
Depreciation					
At 1 April 2023	181,783	33,557	91,419	25,224	331,983
Charge for the year	23,194	7,586	12,600	5,019	48,399
Eliminated on disp.	-	-	-	-	-
At 31 March 2024	204,977	41,143	104,019	30,243	380,382
Net book value					
At 31 March 2024	334,151	-	36,707	6,345	377,203
At 31 March 2023	346,244	7,586	43,260	8,370	405,460

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. FIXED ASSET INVESTMENTS

Charity Cost	Shares in group undertakings £
At 1 April 2023 and 31 March 2024	<u>1</u>

Detail of the charity's subsidiary at 31 March 2024:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	28,479	122,113	26,885	100,203
Amounts owed from group undertakings	-	-	580,342	523,174
Other debtors	1,141	1,293	1,141	1,293
Prepayments and accrued income	123,860	45,001	123,579	45,001
	<u>153,480</u>	<u>168,407</u>	<u>731,947</u>	<u>669,671</u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	50,589	11,431	50,087	10,630
Other creditors	26,960	72,586	26,586	72,212
Accruals and deferred income	67,726	87,973	65,733	67,125
	<u>145,275</u>	<u>171,990</u>	<u>142,406</u>	<u>149,967</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – undesignated	282,072	694,484	(715,262)	21,755	283,048
General Funds - designated	55,847	263,723	(277,349)	27,811	70,032
Total Unrestricted Funds	337,919	958,207	(992,611)	49,565	353,081
Restricted funds					
Children & Young Peoples Team	20,690	45,291	(45,814)	7,967	27,864
C.A.T.S	770	142,233	(146,225)	3,221	-
In-school mentoring	4,703	-	-	(4,703)	-
Offa Community Council	16,704	29,083	(28,392)	3,915	21,310
Gwenfro mentoring	3,617	-	-	(3,617)	-
Peoples Health Trust	20,117	68,370	(81,782)	(6,705)	-
Bang Youth Team Project	3,151	-	-	(3,151)	-
Flying start and early entitlement - Gwenfro	23,707	56,117	(67,895)	-	11,930
Playgroup and Families					
Older Peoples Floating Support Service	5,211	-	-	-	5,211
CPCC Youth Team Pot	-	8,806	(881)	(7,925)	-
Divert - Wrexham AFC Program	1,797	-	-	(1,797)	-
NEETS – Tier 1 2015 (STARS)	22,918	14,000	(14,327)	(939)	21,652
Hafod Y Wern - Flying Start	29,546	68,463	(71,993)	(3,452)	22,564
Parenting Framework - Drop In	8,025	20,016	(24,577)	(137)	3,327
Children in Need	250	-	(250)	-	-
Acton – Youth Team	26,647	27,662	(24,691)	(504)	29,114
Communities 2.0 - PC Capital Purchase	432	-	-	(432)	-
Community Fridge Project	1,290	1,000	(564)	-	1,726
WCBC Aim High+	8,568	50,000	(57,173)	(539)	857
Safer Streets	5,434	-	(1,358)	(4,075)	-
WG Tackling Food Poverty Grant	704	-	(183)	(521)	521

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS (continued)

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
Youth Team Grant	4,300	-	-	(4,300)	-
Arson Reduction Project	435	-	-	(435)	-
WCBC – Youth Service Strat & Rev Grant	686	-	-	(686)	-
Legacy fund play	30	-	-	(30)	-
Gwersyllt CC Youth	44,101	37,667	(34,778)	(544)	46,446
Broughton CC Youth	2,215	-	-	(2,215)	-
Rank Foundation Youth	7,643	-	-	(7,643)	-
True Colours	48	-	-	(48)	-
Glyndwr University YEF 2021	10,000	-	-	(10,000)	-
Waterloo / Steve Morgan Foundations	-	-	-	-	-
Children In Need Safer Action Fund (CIN SAF)	1,878	44,866	(29,149)	-	17,595
Total Restricted Funds	275,617	613,574	(630,031)	(49,565)	209,595
Total Funds	613,536	1,571,781	(1,622,641)	-	562,676

All of the above transfers relate to moving funds from restricted due to CPP being in the process of changing the software platform it uses to manage its finances. This process has prompted questions about historical balances and the appropriateness of moving the oldest of them from 'restricted' to 'unrestricted'. Alongside this we have also considered the merits of 'designating' moved balances so as to protect their use for the original intended beneficiary groups.

The designated funds primarily make up youth work to protect their intended purpose.

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Rhostyllen, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

Within-school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Hafod Y Wern community school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

Offa Community Council Grant

These funds are retained to be used on equipment to support the youth provision in the Offa area.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS (continued)

Peoples Health Trust

Through their national 'Local Conversation' programme PHT supports efforts to help residents improve wellbeing in Caia Park. The project is resident-led and has priorities around young people, older people, the environment and improving participation in community activities.

Operation Bang Youth Team Project

This project has now ended. It was used to hold diversionary activities for young people over the Halloween and Bonfire Night period to reduce anti-social behaviour and deliberate fire setting.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

This project ended in 2020. It provided housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home. Retained funds are ring fenced for the same purposes.

CPCC Youth Team Pot

This fund supports the delivery of youth work provision on the Caia Park Estate providing both youth clubs and outreach support for young people.

Divert – Wrexham AFC Program

Funds remaining from this programme will be used to support activities and work with young people resident on the Caia Park Estate who are the most disengaged from mainstream services and at risk of getting involved in antisocial behaviour.

NEETS – Tier 1

This borough-wide project provides mentoring support and training to help young people progress into training, education or employment. The aim of this service is to reduce the number of young people not in Education, Employment or Training across Wrexham.

Hafod Y Wern - Flying Start

Providing places for the nursery settings at Hafod Y Wern to ensure toddlers and pre-school age children get the best possible start.

Parenting Framework – Drop in sessions

This service provides early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

Children in Need -Aim High Project

A referral based mentoring service that is accessible to all young people on a voluntary basis aged 8-18 across Wrexham County Borough, giving priority to those from a disadvantaged area. This project provides a mentoring service for young people which aims to increase motivation and improve confidence.

Acton – Youth Team

This project has provided open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS (continued)

Communities 2.0 - PC Capital Purchase

This project has now ended. It enabled the upgrading and replacement of IT systems across the Partnership.

Community Fridge Project

Funding has been provided to establish an outdoor shed containing both fridges and freezers to allow residents to freely access fresh food nearing its 'use by' date. The project aims to reduce levels of waste to landfill, but is part of a network of projects helping to ease food poverty in Caia Park.

WCBC Aim High +

The Aim High Plus project provides a 1:1 mentoring service for children and young people aged 8-18 across the Wrexham County Borough. The main focus of the service is to support the health and well-being of children, young people and their families, who are experiencing mental health issues such as low self-esteem and confidence, heightened anxiety, social isolation, pressure on family relationships and aspiration concerns due to the lack of education.

Safer Streets

This crime reduction project in the Queensway ward of Caia Park was funded by the Home Office via the office of North Wales Police and Crime Commissioner. The Partnership's role was to lead on environmental improvement projects. Amongst these were projects to develop shipping container based environmental activities for residents.

WG Tackling Food Poverty Grant

A sum was awarded via Wrexham County Borough Council to provide soup, hot drinks and a warm space in our Hub building for residents to come together during the winter of 2022/23. This was a competitive fund that lasted just one season.

Youth Team Grant

General fund which helps to support the core services for young people being delivered by the youth team at CPP which includes youth clubs that are held at venues across Caia Park and central Wrexham as part of the WCBC open access youth work contract. Clubs are held on various evenings during the week. The youth team also runs drop-in sessions at the Partnership providing information and support to children and young people.

Arson Reduction Project

This project has now ended. It provided outreach services to engage with local youths and reduce the levels of arson in the community.

WCBC – Youth Service Strat & Rev Grant

This project provides small grants to enable the provision of cultural trips/events for youth groups around the community area.

Legacy Fund Play

In parallel to the above this was a joint project with Wrexham Youth and Play Partnership to promote volunteering in the play work sector across Wrexham County Borough.

Gwersyllt CC Youth work

Both youth clubs and outreach/detached work sessions funded directly by Gwersyllt Community Council aimed at providing activities for 8 – 13year olds in the Bradley and Gwersyllt areas.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS (continued)

Broughton CC Youth work

This project has now ended. Broughton Community Council funded us to provide open access youth work provision in the Brynteg area.

Rank Foundation Youth

This project provides an intense, one-to-one mentoring support service to 16-24 year old NEET's, who have been economically inactive since leaving school, or have been out of EET for some time. In some cases the project will work with parents to ensure they are given the confidence and skills to support their child, and build on the work undertaken by the mentor.

True Colours

This group has been established by and for young LGBTQ+ people to make social connections and share experiences.

Glyndwr University YEF 2021

A digital arts project delivered in partnership with Glyndwr University; who were themselves delivering a project funded by the Youth Endowment Fund, targeting those that were on the periphery of engaging in ASB. The sessions were open, and ran over 3 months, with some external facilitators being utilised for digital media and arts purposes.

Waterloo / Steve Morgan Foundations

Funding for the continuation of the Aim High Project, a Mentoring project working with children and young people between the ages of 8-18 to support them to reach their full potential through the provision of 1:1 and group mentoring, both onsite and out in the community across Wrexham. The Waterloo Foundation funded part of the project for 3 years, where Steve Morgan funded a smaller part for 1 year.

Children In Need Safer Action Fund (CIN SAF)

A Children in Need funded project to work with young people in Wrexham to create a Social Action Project that is aimed at young people working as a collective to create change. This project in particular focuses on young people having a voice, and ensuring there are direct channels for young people to directly communicate with those in authority and decision makers. Weekly sessions delivered across Wrexham aim to increase young peoples confidence and communication skills, and work with them to understand some of the issues young people face in Wrexham, and how speaking directly to decision makers as a collective can make a difference.

Gwenfro Within school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Gwenfro community primary school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General funds - undesignated	282,073	694,484	(715,262)	21,755	283,048
General funds - designated	55,847	263,723	(277,349)	27,811	70,032
Restricted funds	275,617	613,574	(630,031)	(49,565)	209,595
	613,537	1,571,781	(1,622,641)	-	562,676

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	403,975	-	403,975
Current assets	94,380	209,595	303,975
Creditors due within one year	(145,275)	-	(145,275)
	353,080	209,595	562,675

2023	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	410,485	-	410,485
Current assets	99,424	275,617	375,041
Creditors due within one year	(171,990)	-	(171,990)
	337,920	275,617	613,536

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income/(expenditure) for the year (as per statement of financial activities)	(50,860)	(186,130)
Adjustment for:		
Depreciation charges	50,652	52,917
(Increase)/decrease in debtors	14,927	(28,333)
Increase/(decrease) in creditors	(26,716)	73,197
Net cash provided by/(used in) operating activities	(11,997)	(88,349)

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	2,215	4,561
Notice deposits (less than 3 months)	148,280	202,073
Total	150,495	206,634

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £32,957 (2023: 27,604). Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

23. RELATED PARTY TRANSACTIONS

Avril Wright, who is a trustee is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2023: £Nil) by the charity during the period, of which £Nil (2023: £Nil) was outstanding at the end of the period and is included in the trade debtors balance.

Councillor Malcolm King, who is a trustee is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £nil (2023: £2,199) by The Venture during the period, of which £nil (2023: £2,199) was outstanding at the period end.

The Venture was charged a total of £nil (2023: £213) by the charity during the period, of which £nil (2023: £213) was outstanding at the period end.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. DONATED USE OF PREMISES

The charity occupies premises leased from Wrexham County Borough Council at a peppercorn rent of £1 per annum if demanded. This represents a donated facility.

In accordance with the Charities SORP (FRS 102) section 6.4, the trustees have considered the cost and benefit of obtaining a professional valuation and concluded that it would not be justified given the limited benefit to users of the accounts.

Accordingly, no value has been recognised in the financial statements, but the support is acknowledged in this note.