

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Details

Status Registered

Legal form Charitable company

Company number [03426273](#)

Registered 1998-11-11

Register [View on the Charity Commission register](#)

Contact

Address Caia Park Partnership
Prince Charles Road
Caia Park
Wrexham
LL13 8TH

Phone 01978310984

Email reception@caiapark.org

Website www.caiapark.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CAIA PARK BUT ALSO TO BENEFIT THE INHABITANTS OF THE COUNTY BOROUGH OF WREXHAM BY THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, THE ADVANCEMENT OF EDUCATION AND PROVISION OF RECREATION AND LEISURE FACILITIES IN THE INTEREST OF SOCIAL WELFARE IN ORDER THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Charity Activities:Employment Training and SupportCommunity Enterprises - Day Care Nursery, Caia Crafts, ATC, Catering services, Wrex Recycling VolunteeringYouth Services Mental Health and Learning Disability SupportTenancy and housing related support Adult Day Care Centre.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** CAIA PARK AND COUNTY BOROUGH OF WREXHAM
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,398,360	£1,562,264	£398,770	65
2024-03-31	£1,571,781	£1,622,642	£562,675	67
2023-03-31	£0	£1,672,264	£613,536	63
2022-03-31	£1,472,944	£1,485,172	£799,666	61
2021-03-31	£1,257,158	£1,270,850	£811,894	65

Trustees

Name	Role	Appointed
COUNCILLOR MALCOLM CHRISTOPHER KING		
Carole Lloyd		2023-05-04
David Andrew Jones		2024-02-27
Dianne Hughes		2024-02-27
Dorothy Georgina Mitchell		2025-03-18
Karen Jane Long		2024-02-27
Karen Louise Williams		2024-02-27
Leslie Trevor Stamp		2023-05-04
Michael John Clapham		2022-02-15
Nigel Martin Hughes		2024-02-27
PATRICIA MAURA WILLIAMS		2023-05-04

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Accounts

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-9
Independent auditors' report	10-12
Consolidated statement of financial activities	13
Consolidated balance sheet	14
Charitable company balance sheet	15
Consolidated cash flow statement	16
Notes to the financial statements	17-32

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

P Williams, Chair
A Wright, Treasurer
M King OBE
M Clapham
C Lloyd
L Stamp
D Hughes
N Hughes
D Jones
K Long
K Williams
D Mitchell (appointed 18 March 2025)

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Chief executive officer

Mr Gary Brown

Senior management team

Mrs B Bartlett, Senior Manager
Mr D Richardson, Senior Manager
Mr J Stumpp, Senior Manager

Independent auditors

Xeinadin Audit Limited, The Foundation, Herons Way, Chester Business Park, Chester, CH4 9GB

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2025 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

The trustees have also recognised that we have needed to consolidate after the global COVID-19 pandemic, adjust some services to help us respond to the UK's cost of living crisis, and explore opportunities to create sustainable income streams for our work.

The period saw a return to stability in terms of the charity's senior management team and the strength of its board of trustees, but also saw further financial challenges:

- The period saw us continuing to deal with the financial impacts of rising costs (especially wage related) in the face of very low (almost static) income growth, with a resulting need to draw more on reserves than planned.
- To help cope with rising costs we undertook three cost saving exercises, covering a) our three childcare settings; b) our admin and reception functions; and c) our older people's day care centre Deva House. These reviews led to headcount reductions through redundancies and vacancy controls worth around £80,000 per year in saved costs. Given that this was on top of the loss of 2 senior managers and a workshop technician in the 22/23 reporting year, our staffing levels feel difficult to reduce any further.
- In terms of governance the period saw us increase the board's size to its permitted maximum and we were successful in making it more representative of the people and communities we serve. The board has also benefitted from advisory support, and has strengthened its role in terms of direction and financial oversight.

The period saw us developing a range of budget scenarios for the year ahead which could be characterised as being 'for survival' versus being 'for growth', and whilst the two weren't fully exclusive the Board agreed a focus on the basics and survival as priorities for the year ahead given the scale of the financial challenges. Thus, the objectives for the year were to:

- Review all services to inform changes to their levels of resourcing and pricing bases; and
- Pursue opportunities to consolidate our current range of services; and
- Develop ideas for new projects in response to expressed community needs.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

b. Strategies for achieving the year's objectives

In respect of the service reviews there has been a focus internally on resourcing levels that has led to small scale service restructures and job losses, as well as a general tightening of budgets for activities and materials.

In respect of the pursuit of funding opportunities the year saw us successfully secure and deliver a range of projects under the Shared Prosperity Funding stream from UK Government. These have made a particularly positive impact on our work with young people not in employment, education or training.

In respect of the Community Wellbeing Plan the charity has worked to maintain momentum and to build the case for resources to facilitate the plan's development and delivery. This includes engagement with the new-found Wrexham City Board.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

Training and Employment

Working in partnership with Coleg Cambria and Wrexham County Borough Council (WCBC) we support the delivery of projects to help people gain employment. We delivered the second year of a 4-year 'Jobs Growth Wales Plus' service delivery contract with Coleg Cambria to engage young people into positive learning activities that would help their journey towards formal training and employment; we similarly delivered the second year of a 2-year project ('MAPS Plus') to enhance the work with Coleg Cambria to provide a broader range of engagement routes and 1:1 mentoring support for young people.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') continued to provide advice and practical support to enable people living in social housing across the county borough to maintain their tenancy. The cost of living crisis has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact. Sadly, we failed to secure the renewal of this 5 year contract at the end of the reporting period.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response – and as restrictions eased - the centre simplified its delivery model to focus on a smaller number of higher need customers for centre-based support, whilst maintaining the provision of a meals on wheels service. The previously offered luncheon club opportunities are thriving at their new home at the Partnership's main site.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Tier 1 – NEETS

The Partnership has continued to deliver a county-borough wide project providing mentoring support and training to enable young people to progress into training, education or employment. The pandemic forced us to adapt the way the service was provided, with phone contact, online meetings and garden gate meet-ups replacing the usual face-to-face sessions. Our effectiveness with individuals has been recognised by funders and stakeholders, although it is clear that the lasting adverse impact on children's wellbeing will be presenting increased demands on this service for years to come.

Youth Team

All 8 of our centre-based youth clubs continued their work during the accounting period. Regular sessions have been run at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the county borough. Their timings have continued to be varied over each week, and are supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. This twin approach remains effective in maintaining contact with many of the youth club users, and dovetails with efforts by North Wales Police and WCBC to educate and encourage young people's engagement.

Flying Start and Early Entitlement

We have refined our provision of the Flying Start programme of early years childcare by consolidating delivery at two of our three nursery settings in Caia Park – Hafod Y Wern and Gwenfro. This has allowed the third setting – Sparkles – to concentrate of the provision of fee-based childcare and the Early Entitlement programme.

Community Organising

As a follow-on to the Partnership's long-standing work with the People's Health Trust the Partnership has developed a relationship with the UK's Civic Power Fund and the Building Communities Trust to further influence the ways in which 'place-based' working are embraced by the public sector and residents alike. As described elsewhere, the singular Community Wellbeing Plan for Caia Park is part of the approach to sustain the most critical 'influencing and coordinating' aspects of work that we do to help bring about long-term changes in the social determinants of health that affect our community so adversely.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings that form the Caia Park Centre that are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Our fifth building is on a long-term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

Trading activities

Our commercial childcare nursery – Sparkles – is the principal trading activity of our trading company Wrexham Community Enterprises (WCE). During the summer and autumn of 2024 we undertook a thorough review and reworking of our the nursery's financial model, adjusting fees, credit terms for parents, room layouts, and staffing levels. These were all challenging to address at first, but by the end of the reporting period the changes had settled in. However, despite these changes the nursery still made a significant loss, leading to further cost savings work during recent months (to be reported in our year to March 2026 accounts next year. Work has started to reintroduce the craft workshop into WCE, and to grow our commercial training offer. Again, these will feature in the next year's accounts.

Volunteers

The support provided by volunteers remains hugely important to the Partnership, where a system remains in place for volunteers to be fully inducted, have a volunteer pack detailing all relevant policies and procedures and be offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership, and they are recompensed for out of pocket expenses.

Although over 40 volunteers are registered with the Partnership there is limited capacity to co-develop and co-deliver a stimulating programme of engagement for them, and hence this has become a priority for resourcing afresh over the next reporting period.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The principal funding sources show that the expenditure for the year has supported the key objectives of the charity.

The total income has decreased from £1,571,781 in 2023/24 to £1,398,360 in 2024/25. Total expenditure changed from £1,622,642 in 2023/24 to £1,562,264 in 2024/25.

The overall financial result for the year ended 31 March 2025 was therefore a deficit of £163,905 (compared to the deficit of £50,861 in 2023/24).

c. Reserves policy

At 31 March 2025 the restricted funds now stand at £210,315 (up from £209,595 in 2023/24), and unrestricted funds stand at £188,455 (from £353,080 in 2023/24).

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW (continued)

c. Reserves policy (continued)

The trustees have previously worked with a blanket policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure. However, maintaining a balance this high has not been possible in the face of the challenges experienced during 2024/25. Work is ongoing for the 2025/26 to revise the policy and to agree a series of designated funds that seek to set funds aside for change management, growth and cyclical maintenance as well as for any financial difficulties and dissolution.

d. Principal funding

The principal funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council and several Community Councils, alongside charitable trust grants and fees earned directly for service provision.

The charity continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County Borough-wide.

The charity has continued to review the remit and functions of its community enterprise arm as a means of supporting its activities. Trustees are concerned that whilst these activities create employment for staff and bring benefit to residents they often do so at a financial loss. Both the café and woodcraft elements of the trading arms work have now been ended, and further work is underway to review our role in the commercial childcare market where competition is high, margins are low and costs continue to increase.

The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Wright	Trustee & Treasurer (<i>Resigned 18 March 2025</i>)
P Williams	Trustee & Chair
M Clapham	Trustee & Vice Chair
C Lloyd	Trustee
L Stamp	Trustee
D Hughes	Trustee
N Hughes	Trustee
D Jones	Trustee
K Long	Trustee
K Williams	Trustee
D Mitchell	Trustee (<i>appointed 18 March 2025</i>)
M King OBE	Wrexham County Borough Council Nominated Trustee

(**Bold** denotes trustees at 31 March 2025)

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places than an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment & selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the board has members who live and/or work on Caia Park.

The day-to-day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines. The Chief Officer has three deputies.

The charity uses a 'Framework of Responsibilities' document to guide the split of responsibilities between its governing body (the Board of Trustees) and its Senior Management Team, helping to ensure that lines of accountability are clear and well understood. The Framework details the Board's sub-committee structures and their respective remits.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and mitigations put in place accordingly.

PLANS FOR FUTURE PERIODS

a. Future developments

The Partnership will:

- continue to strengthen the financial performance of its trading units within Wrexham Community Enterprises, particularly the childcare work, including making changes to reduce costs;
- work will continue in consolidating the role the Partnership plays in facilitating a well-subscribed, singular community wellbeing plan for Caia Park;
- work will continue to develop and implement improved levels of financial reporting and forecasting; and
- work will continue with the implementation of the pay review for all staff.

b. External priorities

The Partnership will:

- work with community organisations, public sector bodies, local businesses and residents in the spirit of 'Caia Park Together', within which the Partnership will perform a facilitation and steering role.
- identify and work with new and existing private and public sector partners to develop new services/enterprises.
- collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
- continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Xeinadin Audit Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

The principal points of this report were discussed with trustees on 30th March 2026, and the report is duly signed on their behalf by the Chair below:



Mrs P Williams, Chair

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2025 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2025

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2025

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance the imposition of fines or litigation or the loss of the charitable companies license to operate. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephanie Baker BA(Hons) ACA (Senior Statutory Auditor)

30th March 2026

**for and on behalf of Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors**

The Foundation
Herons Way
Chester Business Park
Chester
CH4 9GB

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
INCOME FROM:					
Donations and legacies	2	5,037	500	5,537	7,401
Charitable activities	3	573,921	386,331	960,252	1,128,729
Other trading activities	4	244,187	187,849	432,036	435,363
Investments	5	534	-	534	288
TOTAL INCOME		823,680	574,680	1,398,360	1,571,781
EXPENDITURE ON:					
Raising Funds	6	299,362	-	299,362	344,405
Charitable activities	6	689,514	573,960	1,270,883	1,278,237
TOTAL EXPENDITURE		988,304	573,960	1,562,264	1,622,642
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		(164,624)	720	(163,905)	(50,861)
Transfers between Funds	18	-	-	-	-
NET INCOME / (EXPENDITURE)		(164,624)	720	(163,905)	(50,861)
RECONCILIATION OF FUNDS					
Total funds brought forward		353,080	209,595	562,675	613,536
TOTAL FUNDS CARRIED FORWARD		188,454	210,315	398,770	562,675

All activities relate to continuing operations.

The notes on pages 17 to 32 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		368,105		403,975
			<u>368,105</u>		<u>403,975</u>
CURRENT ASSETS					
Debtors	16	108,756		153,480	
Cash at bank and in hand		93,678		150,495	
		<u>202,434</u>		<u>303,975</u>	
CREDITORS: amounts falling due					
within one year	17	(171,769)		(145,275)	
		<u>30,665</u>		<u>158,700</u>	
NET CURRENT ASSETS					
			<u>30,665</u>		<u>158,700</u>
NET ASSETS					
			<u>398,770</u>		<u>562,675</u>
CHARITY FUNDS					
Restricted funds	18		210,315		209,595
Unrestricted funds	18		188,455		353,080
			<u>398,770</u>		<u>562,675</u>
TOTAL FUNDS					
			<u>398,770</u>		<u>562,675</u>

The financial statements were approved by the trustees on 30th March 2026 and signed on their behalf, by:



Mrs P Williams, Chair

The notes on pages 17 to 32 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273

CHARITABLE COMPANY BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		341,974		377,202
Investments	15		1		1
			<u>341,975</u>		<u>377,203</u>
CURRENT ASSETS					
Debtors	16	108,757		731,947	
Cash at bank and in hand		63,045		61,898	
		<u>171,802</u>		<u>793,845</u>	
CREDITORS: amounts falling due					
within one year	17	(169,804)		(142,406)	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			1,998		651,439
			<u> </u>		<u> </u>
NET ASSETS			343,973		1,028,642
			<u> </u>		<u> </u>
CHARITY FUNDS					
Restricted funds	18		210,315		209,595
Unrestricted funds	18		133,658		819,047
			<u> </u>		<u> </u>
TOTAL FUNDS			343,973		1,028,642
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 30th March 2026 and signed on their behalf, by:



Mrs P Williams, Chair

The notes on pages 17 to 32 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Note	£	£
Cash provided by operating activities	20	50,253	(11,997)
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,566)	(44,142)
Increase in cash and cash equivalents in the year		<u>43,687</u>	<u>(56,139)</u>
Cash and cash equivalents at the beginning of the year		150,495	206,634
	21	<u>194,182</u>	<u>150,495</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity loss for the year was £684,668, this was due to an intercompany write off of £640,362 (2024: profit £27,613).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 5-6 years
Computer equipment	- over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision

The trustees have made a decision to recognise a bad debt provision totalling £135,700 (2024: £208,353). £135,700 (2024: £205,945) is in relation to nursery fees within Wrexham Community Enterprises Limited. The decision has been taken on the basis that a large proportion of these debts are historic and in some cases disputed.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Donations	<u>5,037</u>	<u>500</u>	<u>5,537</u>	<u>7,401</u>

In 2024, of the total income from donations and legacies, £4,951 was to unrestricted funds and £2,450 was to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Rent and utilities	10,919	-	10,919	19,037
Meals on wheels	61,987	-	61,987	54,291
Contracts	458,467	379,829	838,296	1,004,918
Other charitable income	42,548	6,502	49,050	50,482
	<u>573,921</u>	<u>386,331</u>	<u>960,252</u>	<u>1,128,729</u>

In 2024, of the total income from charitable activities, £641,325 was to unrestricted funds and £487,404 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Fundraising income	£	£	£	£
Hire of Equipment and Premises	44,537	-	44,537	14,658
Training	-	-	-	-
Social Enterprise	4,774	-	4,774	1,187
Sparkles 30 Hour Funding	28,987	-	28,987	27,713
Early Entitlement & Flying Start Funding	14,006	-	14,006	90,919
Flying Start	-	187,849	187,849	123,720
Wrexham Community Enterprise - Fees	151,883	-	151,883	177,166
	<u>244,187</u>	<u>187,849</u>	<u>432,036</u>	<u>435,363</u>

In 2024, of the total fundraising income, £311,643 was to unrestricted funds and £123,720 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2025	2025	2025	2024
	£	£	£	£
Investment income	<u>534</u>	<u>-</u>	<u>534</u>	<u>288</u>

In 2024, of the total investment income, £288 was to unrestricted funds and £nil was to restricted funds.

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	2025	Staff		Other	
		costs	Depreciation	costs	Total
		2025	2025	2025	2025
		£	£	£	£
Raising funds		1,120	-	162	1,282
Direct costs	(note 7)	1,277,769	42,435	143,293	1,463,496
Support costs	(note 8)	-	-	88,684	88,684
Governance	(note 9)	-	-	8,802	8,802
		<u>1,278,888</u>	<u>42,435</u>	<u>240,941</u>	<u>1,562,264</u>

	2024	Staff		Other	
		costs	Depreciation	costs	Total
		2024	2024	2024	2024
		£	£	£	£
Raising funds		340,094	-	4,311	344,405
Direct costs	(note 7)	893,838	50,652	172,004	1,116,494
Support costs	(note 8)	-	-	143,351	143,351
Governance	(note 9)	-	-	18,392	18,392
		<u>1,233,932</u>	<u>50,652</u>	<u>338,058</u>	<u>1,622,642</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. DIRECT COSTS

	Total 2025	Total 2024
	£	£
Training	3,605	3,164
Volunteer expenses	197	394
Project contributions	56,109	74,170
Recruitment	-	-
Meals on Wheels	34,413	44,522
Light, heat, repairs, cleaning	48,969	49,754
Wages and salaries	1,277,769	893,838
Depreciation	42,435	50,652
	1,463,496	1,116,494

8. SUPPORT COSTS

	Total 2025	Total 2024
	£	£
Other administration running costs	7,190	4,636
Telephone and internet	8,335	9,789
Postage and stationery	4,071	6,662
Computer costs	7,615	6,098
Photocopying	1,028	1,466
Equipment hire and purchase	19,987	21,713
Motor expenses	6,409	6,959
Refreshments and consumables	11,043	13,545
Subscriptions	266	266
Consultancy fees	-	-
Bank charges	1,092	1,850
Publication and promotion	-	-
Repairs and maintenance	19,686	50,624
Sundry expenses	1,160	770
Insurance	8,462	7,987
Bad debts	(7,660)	10,986
	88,684	143,351

9. GOVERNANCE

	Unrestricted funds 2025	Restricted funds 2025	Total Funds 2025	Total funds 2024
	£	£	£	£
Audit and accountancy	2,068	-	2,068	10,819
Legal and professional fees	6,734	-	6,734	7,573
	8,802	-	8,802	18,392

In 2024, of the Governance costs, £17,942 was to unrestricted funds and £450 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2025	2024
	£	£
Depreciation	42,435	50,652
	<u>42,435</u>	<u>50,652</u>

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £8,850 (2024: £7,500).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2024: £Nil).

13. STAFF COSTS

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers, HR & core services manager and senior finance officer. The total employee benefits of the key management personal were £188,025 (2024: £189,790).
Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	1,161,920	1,123,151
Social security costs	84,055	77,824
Other pension costs	32,913	32,957
	<u>1,277,768</u>	<u>1,233,932</u>

The average number of persons employed by the charitable company during the year was as follows:

	2025	2024
	No.	No.
Management	3	3
Support staff	5	6
Cost of activities in furtherance of the charity's objects	41	39
Fundraising	16	19
	<u>65</u>	<u>67</u>

No employee received remuneration amounting to more than £60,000 in either year.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property	Motor Vehicles	Office Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	566,260	41,143	152,855	39,588	799,846
Additions	-	-	6,566	-	6,566
Disposals	-	-	-	-	-
At 31 March 2025	566,260	41,143	159,421	39,588	799,846
Depreciation					
At 1 April 2024	206,563	41,143	114,922	33,243	395,871
Charge for the year	24,280	-	13,777	4,378	42,435
Eliminated on disp.	-	-	-	-	-
At 31 March 2025	230,843	41,143	128,699	37,621	438,306
Net book value					
At 31 March 2025	335,417	-	30,722	1,967	368,106
At 31 March 2024	359,697	-	37,933	6,345	403,975
Charity					
	£	£	£	£	£
Cost					
At 1 April 2024	539,128	41,143	140,726	36,588	757,585
Additions	-	-	4,966	-	4,966
Disposals	-	-	-	-	-
At 31 March 2025	539,128	41,143	145,692	36,588	762,551
Depreciation					
At 1 April 2024	204,977	41,143	104,019	30,243	380,382
Charge for the year	23,194	-	12,622	4,378	48,399
Eliminated on disp.	-	-	-	-	-
At 31 March 2025	228,171	41,143	116,641	34,621	420,576
Net book value					
At 31 March 2025	310,957	-	29,051	1,967	341,975
At 31 March 2024	334,151	-	36,707	6,345	377,203

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. FIXED ASET INVESTMENTS

Charity	Shares in group undertakings
Cost	£
At 1 April 2024 and 31 March 2025	<u><u>1</u></u>

Detail of the charity's subsidiary at 31 March 2025:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	43,018	28,479	43,018	26,885
Amounts owed from group undertakings	-	-	-	580,342
Other debtors	616	1,141	616	1,141
Prepayments and accrued income	65,123	123,860	65,123	123,579
	<u>108,757</u>	<u>153,480</u>	<u>108,757</u>	<u>731,947</u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	4,373	50,589	3,890	50,087
Other creditors	114,234	26,960	113,862	26,586
Accruals and deferred income	53,162	67,726	52,052	65,733
	<u>171,769</u>	<u>145,275</u>	<u>169,804</u>	<u>142,406</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – undesignated	283,048	588,818	(707,817)	-	164,049
General Funds - designated	70,032	234,862	(280,489)	-	24,405
Total Unrestricted Funds	353,081	823,680	(988,306)	-	188,454
Restricted funds					
Children & Young Peoples Team	27,864	45,635	(48,826)	8,242	32,915
C.A.T.S	-	153,327	(153,327)	-	-
Offa Community Council	21,310	29,922	(31,441)	-	19,791
Flying start and early entitlement - Gwenfro Playgroup and Families	11,930	96,568	(88,126)	-	20,372
Older Peoples Floating Support Service	5,211	-	-	-	5,211
CPC Youth Team Pot	-	9,158	(916)	(8,242)	-
NEETS – Tier 1 2015 (STARS)	21,652	14,000	(14,431)	-	21,221
Hafod Y Wern - Flying Start	22,564	97,648	(84,441)	-	35,771
Parenting Framework - Drop In	3,327	19,999	(22,965)	-	362
Acton – Youth Team	29,114	28,650	(24,749)	-	33,016
Communities 2.0 - PC Capital Purchase	-	100	(100)	-	-
Community Fridge Project	1,726	-	(227)	-	1,499
WCBC Aim High+	857	50,000	(50,739)	-	117
Gwersyllt CC Youth	46,446	29,672	(36,077)	-	40,041
Children In Need Safer Action Fund (CIN SAF)	17,595	-	(17,595)	-	-
Total Restricted Funds	209,595	574,680	(573,960)	-	210,315
Total Funds	562,676	1,398,360	(1,562,266)	-	398,770

All of the above transfers relate to moving funds from restricted due to CPP being in the process of changing the software platform it uses to manage its finances. This process has prompted questions about historical balances and the appropriateness of moving the oldest of them from 'restricted' to 'unrestricted'. Alongside this we have also considered the merits of 'designating' moved balances so as to protect their use for the original intended beneficiary groups.

The designated funds primarily make up youth work to protect their intended purpose.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. STATEMENT OF FUNDS (continued)

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Rhostyllen, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

Offa Community Council Grant

These funds are retained to be used on equipment to support the youth provision in the Offa area.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

This project ended in 2020. It provided housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home. Retained funds are ring fenced for the same purposes.

CPC Youth Team Pot

This fund supports the delivery of youth work provision on the Caia Park Estate providing both youth clubs and outreach support for young people.

NEETS – Tier 1

This borough-wide project provides mentoring support and training to help young people progress into training, education or employment. The aim of this service is to reduce the number of young people not in Education, Employment or Training across Wrexham.

Hafod Y Wern - Flying Start

Providing places for the nursery settings at Hafod Y Wern to ensure toddlers and pre-school age children get the best possible start.

Parenting Framework – Drop in sessions

This service provides early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

Acton – Youth Team

This project has provided open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

Communities 2.0 - PC Capital Purchase

This project has now ended. It enabled the upgrading and replacement of IT systems across the Partnership.

Community Fridge Project

Funding has been provided to establish an outdoor shed containing both fridges and freezers to allow residents to freely access fresh food nearing its 'use by' date. The project aims to reduce levels of waste to landfill, but is part of a network of projects helping to ease food poverty in Caia Park.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. STATEMENT OF FUNDS (continued)

WCBC Aim High +

The Aim High Plus project provides a 1:1 mentoring service for children and young people aged 8-18 across the Wrexham County Borough. The main focus of the service is to support the health and well-being of children, young people and their families, who are experiencing mental health issues such as low self-esteem and confidence, heightened anxiety, social isolation, pressure on family relationships and aspiration concerns due to the lack of education.

Gwersyllt CC Youth work

Both youth clubs and outreach/detached work sessions funded directly by Gwersyllt Community Council aimed at providing activities for 8 – 13year olds in the Bradley and Gwersyllt areas.

Children In Need Safer Action Fund (CIN SAF)

A Children in Need funded project to work with young people in Wrexham to create a Social Action Project that is aimed at young people working as a collective to create change. This project in particular focuses on young people having a voice and ensuring there are direct channels for young people to directly communicate with those in authority and decision makers. Weekly sessions delivered across Wrexham aim to increase young people's confidence and communication skills, and work with them to understand some of the issues young people face in Wrexham, and how speaking directly to decision makers as a collective can make a difference.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General funds - undesignated	283,048	588,818	(707,817)	-	164,049
General funds - designated	70,032	234,862	(280,489)	-	24,405
Restricted funds	209,595	574,680	(573,960)	-	210,315
	562,676	1,398,360	(1,562,266)	-	398,770

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	368,105	-	368,105
Current assets	(7,882)	210,315	202,433
Creditors due within one year	(171,769)	-	(171,769)
	188,454	210,315	398,770

2024	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	403,975	-	403,975
Current assets	94,380	209,595	303,975
Creditors due within one year	(145,275)	-	(145,275)
	353,080	209,595	562,675

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the year (as per statement of financial activities)	(171,886)	(50,860)
Adjustment for:		
Depreciation charges	42,435	50,652
(Increase)/decrease in debtors	52,704	14,927
Increase/(decrease) in creditors	26,494	(26,716)
Net cash provided by/(used in) operating activities	50,253	(11,997)

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	1,400	2,215
Notice deposits (less than 3 months)	92,279	148,280
Total	93,678	150,495

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £32,913 (2024: 32,957). Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

23. RELATED PARTY TRANSACTIONS

Avril Wright, who is a trustee is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2024: £Nil) by the charity during the period, of which £Nil (2024: £Nil) was outstanding at the end of the period and is included in the trade debtors balance.

Councillor Malcolm King, who is a trustee is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £Nil (2024: £Nil) by The Venture during the period, of which £Nil (2024: £Nil) was outstanding at the period end.

The Venture was charged a total of £Nil (2024: £Nil) by the charity during the period, of which £Nil (2024: £Nil) was outstanding at the period end.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24. DONATED USE OF PREMISES

The charity occupies premises leased from Wrexham County Borough Council at a peppercorn rent of £1 per annum if demanded. This represents a donated facility.

In accordance with the Charities SORP (FRS 102) section 6.4, the trustees have considered the cost and benefit of obtaining a professional valuation and concluded that it would not be justified given the limited benefit to users of the accounts.

Accordingly, no value has been recognised in the financial statements, but the support is acknowledged in this note.

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Accounts

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-9
Independent auditors' report	10-12
Consolidated statement of financial activities	13
Consolidated balance sheet	14
Charitable company balance sheet	15
Consolidated cash flow statement	16
Notes to the financial statements	17-34

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

K Graham	(resigned 4 May 2023)
C Ridgeway	(resigned 22 November 2023)
D Mitchell	(resigned 27 February 2024)
P Williams, Chair	(appointed 4 May 2023)
A Wright, Treasurer	
M King OBE	
M Clapham	
C Lloyd	(appointed 4 May 2023)
L Stamp	(appointed 4 May 2023)
D Hughes	(appointed 27 February 2024)
N Hughes	(appointed 27 February 2024)
D Jones	(appointed 27 February 2024)
K Long	(appointed 27 February 2024)
K Williams	(appointed 27 February 2024)

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Chief executive officer

Mr Gary Brown

Senior management team

Mrs B Bartlett, Senior Manager
Mr D Richardson, Senior Manager
Mr J Stumpp, Senior Manager

Independent auditors

Xeinadin Audit Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2024 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

The trustees have also recognised that we have needed to consolidate after the global COVID-19 pandemic, adjust some services to help us respond to the UK's cost of living crisis, and explore opportunities to create sustainable income streams for our work.

The period saw a return to stability in terms of the charity's senior management team and the strength of its board of trustees, but also saw further financial challenges:

- Further to the loss of 2 senior managers in quick succession in the previous reporting year there has been a redistribution of leadership functions and the introduction of additional clerical support.
- In terms of governance the period saw us increase the board's size to its permitted maximum and we were successful in making it more representative of the people and communities we serve. The board has also benefitted from advisory support, and has strengthened its role in terms of direction and financial oversight. However, the period was marred part way through by conflict within the board which led to the resignation of our previous Chair and Vice Chair.
- The period saw us continuing to deal with the financial impacts of rising costs (especially wage related) in the face of very low (almost static) income growth, with a resulting need to draw more on reserves than planned.

The period saw us developing a range of budget scenarios for the year ahead which could be characterised as being 'for survival' versus being 'for growth', and whilst the two weren't fully exclusive the Board agreed a focus on the basics and survival as priorities for the year ahead given the scale of the financial challenges. Thus, the objectives for the year were to:

- Review all services to inform changes to their levels of resourcing and pricing bases; and
 - Pursue opportunities to consolidate our current range of services; and
 - Develop ideas for new projects in response to expressed community need
-

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

b. Strategies for achieving the year's objectives

In respect of the service reviews there has been a focus internally on resourcing levels that has led to small scale service restructures and job losses, as well as a general tightening of budgets for activities and materials.

In respect of the pursuit of funding opportunities the year saw us successfully secure and deliver a range of projects under the Shared Prosperity Funding stream from UK Government. These have made a particularly positive impact on our work with young people not in employment, education or training.

In respect of the Community Wellbeing Plan the charity has worked to maintain momentum and to build the case for resources to facilitate the plan's development and delivery.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

Training and Employment

Working in partnership with Coleg Cambria and Wrexham County Borough Council (WCBC) we support the delivery of projects to help people gain employment. We delivered the first year of a 4-year 'Jobs Growth Wales Plus' service delivery contract with Coleg Cambria to engage young people into positive learning activities that would help their journey towards formal training and employment; we similarly secured and delivered the first year of a 2-year project ('MAPS Plus') to enhance the work with Coleg Cambria to provide a broader range of engagement routes and 1:1 mentoring support for young people.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') continues to provide advice and practical support to enable people living in social housing across the county borough to maintain their tenancy. The cost of living crisis has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response – and as restrictions eased - the centre simplified its delivery model to focus on a smaller number of higher need customers for centre-based support, whilst maintaining the provision of a meals on wheels service. The previously offered luncheon club opportunities have been relocated to the Partnership's main site, which has grown in popularity over the reporting period.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Tier 1 – NEETS

The Partnership has continued to deliver a county-borough wide project providing mentoring support and training to enable young people to progress into training, education or employment. The pandemic forced us to adapt the way the service was provided, with phone contact, online meetings and garden gate meet-ups replacing the usual face-to-face sessions. Our effectiveness with individuals has been recognised by funders and stakeholders, although it is clear that the lasting adverse impact on children's wellbeing will be presenting increased demands on this service for years to come.

Youth Team

All 8 of our centre-based youth clubs continued their work during the accounting period. Regular sessions have been run at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the county borough. Their timings have continued to be varied over each week, and are supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. This twin approach remains effective in maintaining contact with many of the youth club users, and dovetails with efforts by North Wales Police and WCBC to educate and encourage young people's engagement.

Flying Start and Early Entitlement

We have continued to provide early years childcare at three nursery settings in Caia Park, including Flying Start provision at Hafod Y Wern and Gwenfro centres and at Sparkles Day Nursery. This work also encourages and supports parents to read more with their children and to take an active part in their development.

People's Health Trust Local Conversation

The Partnership continued to work closely with People's Health Trust to deliver the 'Local Conversation' programme in Caia Park through until the programme's national completion in December 2023. As described elsewhere, the singular Community Wellbeing Plan for Caia Park is part of the approach to sustain the most critical 'influencing and coordinating' aspects of work that we do to help bring about long-term changes in the social determinants of health that affect our community so adversely.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings that form the Caia Park Centre that are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Our fifth building is on a long-term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

Trading activities

During the reporting period our trading arm Wrexham Community Enterprises (WCE) struggled to reverse its trend of poor financial performance. Most of our loss making activities have been ended, including the Training and Consultancy work delivered by WCE's 'Advance Training and Consultancy' unit, and our woodcrafts work delivered by WCE's 'Caia Crafts' unit. The latter change resulted in a redundancy which took effect early in the reporting period. Shortly after the reporting period the Partnership undertook a fundamental review of the Sparkles childcare nursery trading unit within WCE, shrinking its work by more than a third and nearly halving its workforce through a programme of redundancies and redeployments. This adjustment had the aim of returning Sparkles to profit.

Volunteers

The support provided by volunteers remains hugely important to the Partnership, where a system remains in place for volunteers to be fully inducted, have a volunteer pack detailing all relevant policies and procedures and be offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership, and they are recompensed for out of pocket expenses.

Although over 40 volunteers are registered with the Partnership there is limited capacity to co-develop and co-deliver a stimulating programme of engagement for them, and hence this has become a priority for resourcing afresh over the next reporting period.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The principal funding sources show that the expenditure for the year has supported the key objectives of the charity.

The total income has increased from £1,485,172 in 2022/23 to £1,571,781 in 2023/24. Total expenditure changed from £1,672,264 in 2022/23 to £1,622,641 in 2023/24.

The overall financial result for the year ended 31st March 2024 was therefore a deficit of £50,860 (compared to the deficit of £186,130 in 2022/23).

c. Reserves policy

At 31st March 2024 the restricted funds now stand at £209,595 (down from £275,617 in 2022/23), and unrestricted funds stand at £353,080 (from £337,919 in 2022/23).

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW (continued)

c. Reserves policy (continued)

The trustees have previously worked with a blanket policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure. However, maintaining a balance this high has not been possible in the face of the challenges experienced during 2023/24. Work is ongoing for the 2024/25 to revise the policy and to agree a series of designated funds that seek to set funds aside for change management, growth and cyclical maintenance as well as for any financial difficulties and dissolution.

d. Principal funding

The principal funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council and several Community Councils, alongside charitable trust grants and fees earned directly for service provision.

The charity continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County Borough-wide.

The charity has continued to review the remit and functions of its community enterprise arm as a means of supporting its activities. Trustees are concerned that whilst these activities create employment for staff and bring benefit to residents they often do so at a financial loss. Both the café and woodcraft elements of the trading arms work have now been ended, and further work is underway to review our role in the commercial childcare market where competition is high, margins are low and costs continue to increase.

The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Graham	Chair (resigned 4 May 2023)
C Ridgeway	Vice Chair (resigned 22 November 2023)
D Mitchell	Trustee (resigned 27 February 2024)
M Clapham	Trustee
M King OBE	Wrexham County Borough Council Nominated Trustee
A Wright	Trustee & Treasurer
C Lloyd	Trustee (appointed 4 May 2023)
L Stamp	Trustee (appointed 4 May 2023)
P Williams	Trustee (appointed 4 May 2023), Chair from 21 November 2023
D Hughes	Trustee (appointed 27 February 2024)
N Hughes	Trustee (appointed 27 February 2024)
D Jones	Trustee (appointed 27 February 2024)
K Long	Trustee (appointed 27 February 2024)
K Williams	Trustee (appointed 27 February 2024)

(**Bold** denotes trustees at 31st March 2024)

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places than an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment & selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the board has members who live and/or work on Caia Park.

The day-to-day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines. The Chief Officer has three deputies.

The charity uses a 'Framework of Responsibilities' document to guide the split of responsibilities between its governing body (the Board of Trustees) and its Senior Management Team, helping to ensure that lines of accountability are clear and well understood. The Framework details the Board's sub-committee structures and their respective remits.

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and mitigations put in place accordingly.

PLANS FOR FUTURE PERIODS

a. Future developments

The Partnership will:

- continue to strengthen the financial performance of its trading units within Wrexham Community Enterprises, particularly the childcare work, including making changes to improve;
- work will start in reviewing the role the Partnership plays in facilitating a well-subscribed, singular community wellbeing plan for Caia Park;
- work will continue to develop and implement improved levels of financial reporting and forecasting; and
- work will continue with the implementation of the pay review for all staff.

b. External priorities

The Partnership will:

- work with community organisations, public sector bodies, local businesses and residents in the spirit of 'Caia Park Together', within which the Partnership will perform a facilitation and steering role.
- identify and work with new and existing private and public sector partners to develop new services/enterprises.
- collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
- continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

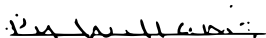
Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Xeinadin Audit Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

The principal points of this report were discussed with trustees on 28th March 2025, and the report is duly signed on their behalf by the Chair below:



Mrs P Williams, Chair

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2024 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance the imposition of fines or litigation or the loss of the charitable companies license to operate. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephanie Baker BA(Hons) ACA (Senior Statutory Auditor)

28 March 2025

**for and on behalf of Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors**

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	4,951	2,450	7,401	6,446
Charitable activities	3	641,325	487,404	1,128,729	943,718
Other trading activities	4	311,643	123,720	435,363	535,953
Investments	5	288	-	288	17
TOTAL INCOME		958,207	613,574	1,571,781	1,486,134
EXPENDITURE ON:					
Raising Funds	6	344,405	-	344,405	341,897
Charitable activities	6	648,206	630,031	1,278,237	1,330,367
TOTAL EXPENDITURE		992,611	630,031	1,622,642	1,672,264
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		(34,404)	(16,457)	(50,861)	(186,130)
Transfers between Funds	18	49,565	(49,565)	-	-
NET INCOME / (EXPENDITURE)		15,161	(66,022)	(50,861)	(186,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		337,919	275,617	613,536	799,666
TOTAL FUNDS CARRIED FORWARD		353,080	209,595	562,675	613,536

All activities relate to continuing operations.

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		403,975		410,485
			<hr/>		<hr/>
			403,975		410,485
CURRENT ASSETS					
Debtors	16	153,480		168,407	
Cash at bank and in hand		150,495		206,634	
		<hr/>		<hr/>	
		303,975		375,041	
CREDITORS: amounts falling due					
within one year	17	(145,275)		(171,990)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			158,700		203,051
			<hr/>		<hr/>
NET ASSETS			562,675		613,536
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		209,595		275,617
Unrestricted funds	18		353,080		337,919
			<hr/>		<hr/>
TOTAL FUNDS			562,675		613,536
			<hr/>		<hr/>

The financial statements were approved by the trustees on 28th March 2025 and signed on their behalf, by:

**Mrs P Williams, Chair**

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		377,202		405,461
Investments	15		1		1
			<hr/>		<hr/>
			377,203		405,462
CURRENT ASSETS					
Debtors	16	731,947		669,671	
Cash at bank and in hand		61,898		75,863	
		<hr/>		<hr/>	
		793,845		745,534	
CREDITORS: amounts falling due					
within one year	17	(142,406)		(149,967)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			651,439		595,567
NET ASSETS					
			<hr/>		<hr/>
			1,028,642		1,001,029
CHARITY FUNDS					
Restricted funds	18		209,595		275,617
Unrestricted funds	18		819,047		725,412
			<hr/>		<hr/>
TOTAL FUNDS			1,028,642		1,001,029
			<hr/>		<hr/>

The financial statements were approved by the trustees on 28th March 2025 and signed on their behalf, by:

**Mrs P Williams, Chair**

The notes on pages 18 to 34 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
	Note	£	£
Cash provided by operating activities	20	(11,997)	(88,349)
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,142)	(19,288)
Increase in cash and cash equivalents in the year		<u>(56,139)</u>	<u>(107,637)</u>
Cash and cash equivalents at the beginning of the year		206,634	314,271
	21	<u>150,495</u>	<u>206,634</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity profit for the year was £27,613 (2023: £129,992).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 5-6 years
Computer equipment	- over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision

The trustees have made a decision to recognise a bad debt provision totalling £208,353 (2023: £197,367). £205,945 (2023: £194,959) is in relation to nursery fees within Wrexham Community Enterprises Limited. The decision has been taken on the basis that a large proportion of these debts are historic and in some cases disputed.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Donations	<u>4,951</u>	<u>2,450</u>	<u>7,401</u>	<u>6,446</u>

In 2023, of the total income from donations and legacies, £4,946 was to unrestricted funds and £1,500 was to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Rent and utilities	19,037	-	19,037	19,122
Meals on wheels	54,291	-	54,291	56,134
Contracts	518,743	486,175	1,004,918	837,304
Other charitable income	49,253	1,229	50,482	31,158
	<u>641,325</u>	<u>487,404</u>	<u>1,128,729</u>	<u>943,718</u>

In 2023, of the total income from charitable activities, £473,459 was to unrestricted funds and £470,259 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Fundraising income				
Hire of Equipment and Premises	14,658	-	14,658	25,327
Training	-	-	-	-
Social Enterprise	1,187	-	1,187	8,171
Sparkles 30 Hour Funding	27,713	-	27,713	31,610
Early Entitlement & Flying Start Funding	90,919	-	90,919	99,350
Flying Start	-	123,720	123,720	161,938
Wrexham Community Enterprise - Fees	177,166	-	177,166	209,557
	<u>311,643</u>	<u>123,720</u>	<u>435,363</u>	<u>535,953</u>

In 2023, of the total fundraising income, £374,449 was to unrestricted funds and £161,504 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2024	2024	2024	2023
	£	£	£	£
Investment income	288	-	288	17

In 2023, of the total investment income, £17 was to unrestricted funds and £nil was to restricted funds.

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	2024	Staff		Other	
		costs	Depreciation	costs	Total
		2024	2024	2024	2024
		£	£	£	£
Raising funds		340,094	-	4,311	344,405
Direct costs	(note 7)	893,838	50,652	172,004	1,116,494
Support costs	(note 8)	-	-	143,351	143,351
Governance	(note 9)	-	-	18,392	18,392
		1,233,932	50,652	338,058	1,622,642

	2023	Staff		Other	
		costs	Depreciation	costs	Total
		2023	2023	2023	2023
		£	£	£	£
Raising funds		337,462	-	4,434	341,897
Direct costs	(note 7)	784,705	52,917	319,333	1,156,954
Support costs	(note 8)	-	-	157,039	157,039
Governance	(note 9)	-	-	16,374	16,374
		1,122,167	52,917	497,180	1,672,264

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. DIRECT COSTS

	Total 2024	Total 2023
	£	£
Training	3,164	1,359
Volunteer expenses	394	677
Project contributions	74,170	224,391
Recruitment	-	1,728
Meals on Wheels	44,522	43,260
Light, heat, repairs, cleaning	49,754	47,917
Wages and salaries	893,838	784,705
Depreciation	50,652	52,917
	1,116,494	1,156,954

8. SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Other administration running costs	4,636	4,842
Telephone and internet	9,789	9,839
Postage and stationery	6,662	4,587
Computer costs	6,098	7,079
Photocopying	1,466	1,351
Equipment hire and purchase	21,713	16,542
Motor expenses	6,959	6,802
Refreshments and consumables	13,545	12,760
Subscriptions	266	666
Consultancy fees	-	44,128
Bank charges	1,850	2,061
Publication and promotion	-	45
Repairs and maintenance	50,624	21,408
Sundry expenses	770	1,924
Insurance	7,987	7,817
Bad debts	10,986	15,188
	143,351	157,039

9. GOVERNANCE

	Unrestricted funds 2024	Restricted funds 2024	Total Funds 2024	Total funds 2023
	£	£	£	£
Audit and accountancy	10,819	-	10,819	9,971
Legal and professional fees	7,123	450	7,573	6,403
	17,942	450	18,392	16,374

In 2023, of the Governance costs, £16,374 was to unrestricted funds and £nil was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation	50,652	52,917
	<u>50,652</u>	<u>52,917</u>

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £7,500 (2023: £6,750).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2023: £Nil).

13. STAFF COSTS

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers, HR & core services manager and senior finance officer. The total employee benefits of the key management personal were £189,790 (2023: £186,394).

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	1,123,151	1,025,609
Social security costs	77,824	68,735
Other pension costs	32,957	27,604
	<u>1,233,932</u>	<u>1,121,948</u>

The average number of persons employed by the charitable company during the year was as follows:

	2024	2023
	No.	No.
Management	3	4
Support staff	6	7
Cost of activities in furtherance of the charity's objects	39	33
Fundraising	19	19
	<u>67</u>	<u>63</u>

No employee received remuneration amounting to more than £60,000 in either year.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2023	531,159	41,143	146,808	36,594	755,704
Additions	35,101	-	6,047	2,994	44,142
Disposals	-	-	-	-	-
At 31 March 2024	566,260	41,143	152,855	39,588	799,846
Depreciation					
At 1 April 2023	182,284	33,558	101,155	28,224	345,220
Charge for the year	24,279	7,586	13,767	5,019	50,651
Eliminated on disp.	-	-	-	-	-
At 31 March 2024	206,563	41,143	114,922	33,243	395,871
Net book value					
At 31 March 2024	359,697	-	37,933	6,345	403,975
At 31 March 2023	348,875	7,586	45,653	8,370	410,484
Charity					
Charity	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2023	528,027	41,143	134,679	33,594	737,443
Additions	11,101	-	6,047	2,994	20,142
Disposals	-	-	-	-	-
At 31 March 2024	539,128	41,143	140,726	36,588	757,585
Depreciation					
At 1 April 2023	181,783	33,557	91,419	25,224	331,983
Charge for the year	23,194	7,586	12,600	5,019	48,399
Eliminated on disp.	-	-	-	-	-
At 31 March 2024	204,977	41,143	104,019	30,243	380,382
Net book value					
At 31 March 2024	334,151	-	36,707	6,345	377,203
At 31 March 2023	346,244	7,586	43,260	8,370	405,460

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. FIXED ASSET INVESTMENTS

Charity Cost	Shares in group undertakings £
At 1 April 2023 and 31 March 2024	<u><u>1</u></u>

Detail of the charity's subsidiary at 31 March 2024:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	28,479	122,113	26,885	100,203
Amounts owed from group undertakings	-	-	580,342	523,174
Other debtors	1,141	1,293	1,141	1,293
Prepayments and accrued income	123,860	45,001	123,579	45,001
	<u>153,480</u>	<u>168,407</u>	<u>731,947</u>	<u>669,671</u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	50,589	11,431	50,087	10,630
Other creditors	26,960	72,586	26,586	72,212
Accruals and deferred income	67,726	87,973	65,733	67,125
	<u>145,275</u>	<u>171,990</u>	<u>142,406</u>	<u>149,967</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – undesignated	282,072	694,484	(715,262)	21,755	283,048
General Funds - designated	55,847	263,723	(277,349)	27,811	70,032
Total Unrestricted Funds	337,919	958,207	(992,611)	49,565	353,081
Restricted funds					
Children & Young Peoples Team	20,690	45,291	(45,814)	7,967	27,864
C.A.T.S	770	142,233	(146,225)	3,221	-
In-school mentoring	4,703	-	-	(4,703)	-
Offa Community Council	16,704	29,083	(28,392)	3,915	21,310
Gwenfro mentoring	3,617	-	-	(3,617)	-
Peoples Health Trust	20,117	68,370	(81,782)	(6,705)	-
Bang Youth Team Project	3,151	-	-	(3,151)	-
Flying start and early entitlement - Gwenfro Playgroup and Families	23,707	56,117	(67,895)	-	11,930
Older Peoples Floating Support Service	5,211	-	-	-	5,211
CPCC Youth Team Pot	-	8,806	(881)	(7,925)	-
Divert - Wrexham AFC Program	1,797	-	-	(1,797)	-
NEETS – Tier 1 2015 (STARS)	22,918	14,000	(14,327)	(939)	21,652
Hafod Y Wern - Flying Start	29,546	68,463	(71,993)	(3,452)	22,564
Parenting Framework - Drop In	8,025	20,016	(24,577)	(137)	3,327
Children in Need	250	-	(250)	-	-
Acton – Youth Team	26,647	27,662	(24,691)	(504)	29,114
Communities 2.0 - PC Capital Purchase	432	-	-	(432)	-
Community Fridge Project	1,290	1,000	(564)	-	1,726
WCBC Aim High+	8,568	50,000	(57,173)	(539)	857
Safer Streets	5,434	-	(1,358)	(4,075)	-
WG Tackling Food Poverty Grant	704	-	(183)	(521)	521

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS (continued)

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
Youth Team Grant	4,300	-	-	(4,300)	-
Arson Reduction Project	435	-	-	(435)	-
WCBC – Youth Service Strat & Rev Grant	686	-	-	(686)	-
Legacy fund play	30	-	-	(30)	-
Gwersyllt CC Youth	44,101	37,667	(34,778)	(544)	46,446
Broughton CC Youth	2,215	-	-	(2,215)	-
Rank Foundation Youth	7,643	-	-	(7,643)	-
True Colours	48	-	-	(48)	-
Glyndwr University YEF 2021	10,000	-	-	(10,000)	-
Waterloo / Steve Morgan Foundations	-	-	-	-	-
Children In Need Safer Action Fund (CIN SAF)	1,878	44,866	(29,149)	-	17,595
Total Restricted Funds	275,617	613,574	(630,031)	(49,565)	209,595
Total Funds	613,536	1,571,781	(1,622,641)	-	562,676

All of the above transfers relate to moving funds from restricted due to CPP being in the process of changing the software platform it uses to manage its finances. This process has prompted questions about historical balances and the appropriateness of moving the oldest of them from 'restricted' to 'unrestricted'. Alongside this we have also considered the merits of 'designating' moved balances so as to protect their use for the original intended beneficiary groups.

The designated funds primarily make up youth work to protect their intended purpose.

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Rhostyllen, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

Within-school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Hafod Y Wern community school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

Offa Community Council Grant

These funds are retained to be used on equipment to support the youth provision in the Offa area.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS (continued)

Peoples Health Trust

Through their national 'Local Conversation' programme PHT supports efforts to help residents improve wellbeing in Caia Park. The project is resident-led and has priorities around young people, older people, the environment and improving participation in community activities.

Operation Bang Youth Team Project

This project has now ended. It was used to hold diversionary activities for young people over the Halloween and Bonfire Night period to reduce anti-social behaviour and deliberate fire setting.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

This project ended in 2020. It provided housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home. Retained funds are ring fenced for the same purposes.

CPCC Youth Team Pot

This fund supports the delivery of youth work provision on the Caia Park Estate providing both youth clubs and outreach support for young people.

Divert – Wrexham AFC Program

Funds remaining from this programme will be used to support activities and work with young people resident on the Caia Park Estate who are the most disengaged from mainstream services and at risk of getting involved in antisocial behaviour.

NEETS – Tier 1

This borough-wide project provides mentoring support and training to help young people progress into training, education or employment. The aim of this service is to reduce the number of young people not in Education, Employment or Training across Wrexham.

Hafod Y Wern - Flying Start

Providing places for the nursery settings at Hafod Y Wern to ensure toddlers and pre-school age children get the best possible start.

Parenting Framework – Drop in sessions

This service provides early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

Children in Need -Aim High Project

A referral based mentoring service that is accessible to all young people on a voluntary basis aged 8-18 across Wrexham County Borough, giving priority to those from a disadvantaged area, This project provides a mentoring service for young people which aims to increase motivation and improve confidence.

Acton – Youth Team

This project has provided open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS (continued)

Communities 2.0 - PC Capital Purchase

This project has now ended. It enabled the upgrading and replacement of IT systems across the Partnership.

Community Fridge Project

Funding has been provided to establish an outdoor shed containing both fridges and freezers to allow residents to freely access fresh food nearing its 'use by' date. The project aims to reduce levels of waste to landfill, but is part of a network of projects helping to ease food poverty in Caia Park.

WCBC Aim High +

The Aim High Plus project provides a 1:1 mentoring service for children and young people aged 8-18 across the Wrexham County Borough. The main focus of the service is to support the health and well-being of children, young people and their families, who are experiencing mental health issues such as low self-esteem and confidence, heightened anxiety, social isolation, pressure on family relationships and aspiration concerns due to the lack of education.

Safer Streets

This crime reduction project in the Queensway ward of Caia Park was funded by the Home Office via the office of North Wales Police and Crime Commissioner. The Partnership's role was to lead on environmental improvement projects. Amongst these were projects to develop shipping container based environmental activities for residents.

WG Tackling Food Poverty Grant

A sum was awarded via Wrexham County Borough Council to provide soup, hot drinks and a warm space in our Hub building for residents to come together during the winter of 2022/23. This was a competitive fund that lasted just one season.

Youth Team Grant

General fund which helps to support the core services for young people being delivered by the youth team at CPP which includes youth clubs that are held at venues across Caia Park and central Wrexham as part of the WCBC open access youth work contract. Clubs are held on various evenings during the week. The youth team also runs drop-in sessions at the Partnership providing information and support to children and young people.

Arson Reduction Project

This project has now ended. It provided outreach services to engage with local youths and reduce the levels of arson in the community.

WCBC – Youth Service Strat & Rev Grant

This project provides small grants to enable the provision of cultural trips/events for youth groups around the community area.

Legacy Fund Play

In parallel to the above this was a joint project with Wrexham Youth and Play Partnership to promote volunteering in the play work sector across Wrexham County Borough.

Gwersyllt CC Youth work

Both youth clubs and outreach/detached work sessions funded directly by Gwersyllt Community Council aimed at providing activities for 8 – 13year olds in the Bradley and Gwersyllt areas.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS (continued)

Broughton CC Youth work

This project has now ended. Broughton Community Council funded us to provide open access youth work provision in the Brynteg area.

Rank Foundation Youth

This project provides an intense, one-to-one mentoring support service to 16-24 year old NEET's, who have been economically inactive since leaving school, or have been out of EET for some time. In some cases the project will work with parents to ensure they are given the confidence and skills to support their child, and build on the work undertaken by the mentor.

True Colours

This group has been established by and for young LGBTQ+ people to make social connections and share experiences.

Glyndwr University YEF 2021

A digital arts project delivered in partnership with Glyndwr University; who were themselves delivering a project funded by the Youth Endowment Fund, targeting those that were on the periphery of engaging in ASB. The sessions were open, and ran over 3 months, with some external facilitators being utilised for digital media and arts purposes.

Waterloo / Steve Morgan Foundations

Funding for the continuation of the Aim High Project, a Mentoring project working with children and young people between the ages of 8-18 to support them to reach their full potential through the provision of 1:1 and group mentoring, both onsite and out in the community across Wrexham. The Waterloo Foundation funded part of the project for 3 years, where Steve Morgan funded a smaller part for 1 year.

Children In Need Safer Action Fund (CIN SAF)

A Children in Need funded project to work with young people in Wrexham to create a Social Action Project that is aimed at young people working as a collective to create change. This project in particular focuses on young people having a voice, and ensuring there are direct channels for young people to directly communicate with those in authority and decision makers. Weekly sessions delivered across Wrexham aim to increase young peoples confidence and communication skills, and work with them to understand some of the issues young people face in Wrexham, and how speaking directly to decision makers as a collective can make a difference.

Gwenfro Within school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Gwenfro community primary school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General funds - undesignated	282,073	694,484	(715,262)	21,755	283,048
General funds - designated	55,847	263,723	(277,349)	27,811	70,032
Restricted funds	275,617	613,574	(630,031)	(49,565)	209,595
	613,537	1,571,781	(1,622,641)	-	562,676

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	403,975	-	403,975
Current assets	94,380	209,595	303,975
Creditors due within one year	(145,275)	-	(145,275)
	353,080	209,595	562,675

2023	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	410,485	-	410,485
Current assets	99,424	275,617	375,041
Creditors due within one year	(171,990)	-	(171,990)
	337,920	275,617	613,536

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the year (as per statement of financial activities)	(50,860)	(186,130)
Adjustment for:		
Depreciation charges	50,652	52,917
(Increase)/decrease in debtors	14,927	(28,333)
Increase/(decrease) in creditors	(26,716)	73,197
Net cash provided by/(used in) operating activities	(11,997)	(88,349)

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	2,215	4,561
Notice deposits (less than 3 months)	148,280	202,073
Total	150,495	206,634

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £32,957 (2023: 27,604). Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

23. RELATED PARTY TRANSACTIONS

Avril Wright, who is a trustee is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2023: £Nil) by the charity during the period, of which £Nil (2023: £Nil) was outstanding at the end of the period and is included in the trade debtors balance.

Councillor Malcolm King, who is a trustee is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £nil (2023: £2,199) by The Venture during the period, of which £nil (2023: £2,199) was outstanding at the period end.

The Venture was charged a total of £nil (2023: £213) by the charity during the period, of which £nil (2023: £213) was outstanding at the period end.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. DONATED USE OF PREMISES

The charity occupies premises leased from Wrexham County Borough Council at a peppercorn rent of £1 per annum if demanded. This represents a donated facility.

In accordance with the Charities SORP (FRS 102) section 6.4, the trustees have considered the cost and benefit of obtaining a professional valuation and concluded that it would not be justified given the limited benefit to users of the accounts.

Accordingly, no value has been recognised in the financial statements, but the support is acknowledged in this note.

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Accounts

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-10
Independent auditors' report	11-13
Consolidated statement of financial activities	14
Consolidated balance sheet	15
Charitable company balance sheet	16
Consolidated cash flow statement	17
Notes to the financial statements	18-34

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

K Graham	(resigned 4 May 2023)
A Wright, Treasurer	
C Ridgeway	
M Clapham	
D Mitchell	
M King OBE	
C Lloyd	(appointed 4 May 2023)
L Stamp	(appointed 4 May 2023)
P Williams, Chair	(appointed 4 May 2023)

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Chief executive officer

Mr Gary Brown

Senior management team

Mrs B Bartlett, Senior Manager
Mr D Richardson, Senior Manager
Mr J Stumpp, Senior Manager

Independent auditors

Xeinadin Audit Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2023 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

The trustees have also recognised that we have needed to consolidate after the global COVID-19 pandemic, adjust some services to help us respond to the UK's cost of living crisis, and explore opportunities to create sustainable income streams for our work.

The period was a more fraught one than 2021-22, with a series of operational, financial and governance challenges:

- Those of an operational nature included the loss of 2 senior managers in quick succession, leading to a redistribution of leadership functions and the introduction of additional clerical support. We also spent considerable management and finance officer time exploring the feasibility of developing a domiciliary care trading arm, which proved to be abortive.
- The period also saw us dealing with the financial impacts of rising costs (especially wage related) in the face of very low static income growth, with a resulting need to draw more on reserves than planned. The period also saw us dealing with an internal fraud (separately reported in August 2023 to the Charities Commission), creating further financial pressure.
- In terms of governance the period saw us increase the board's size and we were successful in making it more representative of the people and communities we serve. However, the period saw considerable conflict within the board which proved distracting.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

b. Strategies for achieving objectives

Working closely with other local organisations, the public sector and residents, the Partnership develops and delivers a wide range of projects, services, facilities and opportunities that enable residents of Caia Park and Wrexham to fulfil their potential. Such activities require regular reviews and adaptations to evolve our work to best address the community's needs, and to do so within appropriate and relevant financial, quality, performance and regulatory constraints.

The reporting period has seen us instigate work with local community organisations, public sector partners and residents to consider the merits of developing a shared (and singular) Community Wellbeing Plan for Caia Park. This work is set to develop further over the next few years.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

Training and Employment

Working in partnership with Wrexham County Borough Council (WCBC) and Jobcentre Plus we support the delivery of projects to help people gain employment. We delivered the second year of a 2-year service delivery contract with WCBC to facilitate and organise a county-wide programme of engagement/employment-focussed adult community learning.

Since September 2022 we have expanded our training & employment work (through our Youth Team) to deliver a wider range of projects aimed at 16-24 year olds not in education, employment or training. These include the 'MAPS Plus' project that is being supported by the UK Government's Shared Prosperity Fund and the 'Jobs Growth Wales Plus' funded by the Welsh Government and delivered in association with Coleg Cambria.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') continues to provide advice and practical support to enable people living in social housing across the county borough to maintain their tenancy. The cost of living crisis has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response – and as restrictions eased - the centre simplified its delivery model to focus on a smaller number of higher need customers for centre-based support, whilst maintaining the provision of a meals on wheels service. The previously offered luncheon club opportunities have been relocated to the Partnership's main site, which has grown in popularity over the reporting period.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Youth Team

All 8 of our centre-based youth clubs resumed their work during the accounting period, following the disruption of the pandemic's restrictions. Regular sessions have been run at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the county borough. Their timings have continued to be varied over each week, and are supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. This twin approach remains effective in maintaining contact with many of the youth club users, and dovetails with efforts by North Wales Police and WCBC to educate and encourage young people's engagement.

Flying Start and Early Entitlement

We have continued to provide early years childcare at three nursery settings in Caia Park, including Flying Start provision at Hafod Y Wern and Gwenfro centres and at Sparkles Day Nursery. This work also encourages and supports parents to read more with their children and to take an active part in their development.

People's Health Trust Local Conversation

The Partnership has continued to work closely with People's Health Trust to deliver the 'Local Conversation' programme in Caia Park. This has sought to bring local people together to effect real positive change in their community, with a focus on various factors that affect the social determinants of health inequalities. In June 2022 the Trust confirmed that the programme would end in December 2023. During the reporting period the Partnership has explored various options to sustain the key elements of the Local Conversation's work. As described elsewhere, the singular Community Wellbeing Plan for Caia Park is part of the approach to sustain the most critical 'influencing and coordinating' aspects of work that we do to help bring about long-term changes in the social determinants of health that affect our community so adversely.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings that form the Caia Park Centre that are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

Our fifth building is on a long-term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Trading activities

During the reporting period our trading arm Wrexham Community Enterprises struggled to reverse its trend of poor financial performance. Most of our loss making activities have been ended, including the Training and Consultancy work delivered by WCE's 'Advance Training and Consultancy' unit, and our woodcrafts work delivered by WCE's 'Caia Crafts' unit. The latter change resulted in a redundancy which took affect after the period end.

Catering Services

Dormant. Our catering services were severely disrupted during the first year of the pandemic, with the result that the reporting period saw us decide to maintain the café's closure as a commercial venture. Instead, we have utilised the café on a sessional basis to support activities such as events, parties, and meetings. We have also moved the luncheon club from Deva House to the café, as noted elsewhere in this report. No income has been earned at all in respect of 'outside catering' during the period.

Childcare services

Sparkles day care nursery continues to provide high quality child care for babies and children from 2 months to full time school age. It continues to be the WCE's single largest trading unit.

The pricing and cost model involved in providing commercial childcare at Sparkles Day Nursery was the subject of a performance review to improve the contribution to the Partnership's wider charitable activities, with changes taken forward in the 2022-23 financial year. However, losses have continued, levels of debt a reducing but are still accruing, and the reporting period saw a fraud discovered in June 2022 and reported since to the Charities Commission.

Older people's domicillary care

During the previous year (21-22) staff and trustees of the Partnership worked closely with Wrexham CBC to explore the viability of establishing a business unit as part of Wrexham Community Enterprises to deliver home-based care for older people in Wrexham. This work concluded in January 23, recommending that the concept be put on hold until the fees available can match the scale of costs entailed.

d. Volunteers

The support provided by volunteers remains hugely important to the Partnership, where a system remains in place for volunteers to be fully inducted, have a volunteer pack detailing all relevant policies and procedures and be offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership, and they are recompensed for out of pocket expenses.

Although over 40 volunteers are registered with the Partnership the pandemic and subsequent cost of living crisis have limited the opportunities and appetite for them all to continue volunteering with us. Nevertheless, volunteering has regained its position as being a visible and highly functioning part of our work, with a number of residents who have been involved as participants in our project work switching to become volunteers, several of whom are now leading the delivery of services to other a residents.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

a. Successes in the year ended 31 March 2023

- The pandemic and subsequent cost of living crisis brought incredible challenges and tensions to the Partnership, its work, trustees, leadership team, staff, volunteers and members. The way the team pulled together as a whole to face those challenges and resolve those tensions is testament to our collective belief in the value of activities we deliver and the mission we strive to achieve.
- This approach has helped the Partnership to tweak and better coordinate the various aspects of our work that support residents' efforts to deal with cost of living challenges.
- The board of trustees has been supported in facing challenges and helping the leadership team to take decisions and agree priorities.
- The Partnership has continued to refine and embed the 2021 comprehensive pay review, with resulting changes in pay and grading implemented during the accounting period, although its affordability remains our greatest single financial challenge given its links to the National Living Wage.
- The Partnership has further developed the foundations for a rolling five-year strategic plan to support the direction of the organisation as a whole.
- New partnerships with stakeholders have been sustained and broadened, particularly as a result of work we have instigated to explore and develop a Caia Park Community Wellbeing Plan.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The principal funding sources show that the expenditure for the year has supported the key objectives of the charity.

The total income has increased from £1,472,944 in 2021/22 to £1,486,134 in 2022/23. However, total expenditure increased by a greater degree, from £1,485,172 in 2021/22 to £1,672,264 in 2022/23.

The overall financial result for the year ended 31st March 2023 was therefore an increased deficit of £186,130 (worsening from the deficit of £12,228 in 2021/22).

c. Reserves policy

At 31st March 2023 the restricted funds now stand at £275,617 (from £247,805 in 2021/22), and unrestricted funds are stood at £337,4919 (from £551,861) in 2021/22). Due to the loss in the year there are no freely available reserves (2022: £107,748).

The trustees have previously worked with a blanket policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure. However, maintaining a balance this high has not been possible in the face of the challenges experienced during 2022/23. Work is ongoing for the 2023/24 to revise the policy and to agree a series of designated funds that seek to set funds aside for change management, growth and cyclical maintenance as well as for any financial difficulties and dissolution.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW (continued)

d. Principal funding

The principal funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council and several Community Councils, alongside charitable trust grants and fees earned directly for service provision.

The charity continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County Borough-wide.

The charity has continued to review the remit and functions of its community enterprise arm as a means of supporting its activities. Trustees are concerned that whilst these activities create employment for staff and bring benefit to residents they often do so at a financial loss. Both the café and woodcraft elements of the trading arms work have now been ended, and further work is underway to review our role in the commercial childcare market where competition is high, margins are low and costs continue to increase.

The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Graham	Chair (resigned 4 May 2023)
A Wright	Treasurer
C Ridgeway	Vice Chair throughout the reporting year (resigned 22 November 2023)
M Clapham	
D Mitchell	
M King OBE	Wrexham County Borough Council nominee
C Lloyd	(appointed 4 May 2023)
L Stamp	(appointed 4 May 2023)
P Williams	(appointed 4 May 2023), Chair from 21 November 2023.

(**Bold** denotes trustees at 31st March 2023)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places than an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment & selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the board has members who live and/or work on Caia Park.

The day-to-day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines. The Chief Officer has three deputies.

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria.

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and mitigations put in place accordingly.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. Risk management (continued)

The risks associated with our social enterprise activities are referenced elsewhere in this report. During the reporting year we suffered a theft of some of the enterprise arm's cash earnings. This has been reported separately to the Charities Commission. The matter is being pursued with North Wales Police, and Caia Park Partnership's finance policy and cash controls have been reviewed and strengthened where appropriate. The Charity has also introduced a standalone anti-fraud policy with associated actions.

PLANS FOR FUTURE PERIODS

a. Future developments

The Partnership will:

- continue to strengthen the financial performance of its trading units within Wrexham Community Enterprises, particularly the childcare work, including making changes to improve;
- work will start in reviewing the role the Partnership plays in facilitating a well-subscribed, singular community wellbeing plan for Caia Park;
- work will continue to develop and implement improved levels of financial reporting and forecasting; and
- work will continue with the implementation of the pay review for all staff.

b. External priorities

The Partnership will:

- work with community organisations, public sector bodies, local businesses and residents in the spirit of 'Caia Park Together', within which the Partnership will perform a facilitation and steering role.
- identify and work with new and existing private and public sector partners to develop new services/enterprises.
- collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
- continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

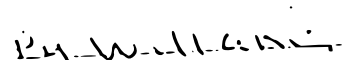
Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Xeinadin Audit Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

The principal points of this report were discussed with trustees on 07 March 2024, and the report is duly signed on their behalf by the Chair below:



Mrs P Williams, Chair

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2023

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the entity.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charity complies with relevant laws, regulations and any cases of actual or potential litigations or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those resulting from error. Despite this the audit has been planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephanie Baker BA(Hons) ACA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors**

07 March 2024

2 Hilliards Court
Chester Business Park
Chester
CH4 9QP

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Note				
INCOME FROM:					
Donations and legacies	2	4,946	1,500	6,446	3,589
Charitable activities	3	473,460	470,259	943,718	1,001,875
Other trading activities	4	374,448	161,504	535,951	467,476
Investments	5	17	-	17	4
TOTAL INCOME		<u>852,871</u>	<u>633,263</u>	<u>1,486,134</u>	<u>1,472,944</u>
EXPENDITURE ON:					
Raising Funds	6	341,897	-	341,897	336,819
Charitable activities	6	720,581	609,787	1,330,367	1,148,353
TOTAL EXPENDITURE		<u>1,062,477</u>	<u>609,787</u>	<u>1,672,264</u>	<u>1,485,172</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		(209,606)	23,476	(186,130)	(12,228)
Transfers between Funds	18	(4,336)	4,336	-	-
NET INCOME / (EXPENDITURE)		(213,942)	27,812	(186,130)	(12,228)
RECONCILIATION OF FUNDS					
Total funds brought forward		551,861	247,805	799,666	811,894
TOTAL FUNDS CARRIED FORWARD		<u><u>337,919</u></u>	<u><u>275,617</u></u>	<u><u>613,536</u></u>	<u><u>799,666</u></u>

All activities relate to continuing operations.

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CONSOLIDATED BALANCE SHEET****AS AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		410,485		444,113
			<hr/>	<hr/>	
			410,485		444,113
CURRENT ASSETS					
Debtors	16	168,407		140,074	
Cash at bank and in hand		206,634		314,271	
		<hr/>		<hr/>	
		375,041		454,345	
CREDITORS: amounts falling due					
within one year	17	(171,990)		(98,792)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			203,051		355,553
			<hr/>	<hr/>	
NET ASSETS			613,536		799,666
			<hr/>	<hr/>	
CHARITY FUNDS					
Restricted funds	18		275,617		247,805
Unrestricted funds	18		337,919		551,861
			<hr/>	<hr/>	
TOTAL FUNDS			613,536		799,666
			<hr/>	<hr/>	

The financial statements were approved by the trustees on 07 March 2024 and signed on their behalf, by:

Mrs P Williams, Chair

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CHARITABLE COMPANY BALANCE SHEET****AS AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		405,461		436,868
Investments	15		1		1
			<hr/>		<hr/>
			405,462		436,869
CURRENT ASSETS					
Debtors	16	669,671		767,552	
Cash at bank and in hand		75,863		23,086	
		<hr/>		<hr/>	
		745,534		790,638	
CREDITORS: amounts falling due					
within one year	17	(149,967)		(96,486)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			595,567		694,152
NET ASSETS			<hr/>		<hr/>
			1,001,029		1,131,021
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		275,617		247,805
Unrestricted funds	18		725,412		883,216
			<hr/>		<hr/>
TOTAL FUNDS			1,001,029		1,131,021
			<hr/>		<hr/>

The financial statements were approved by the trustees on 07 March 2024 and signed on their behalf, by:

Mrs P Williams, Chair

The notes on pages 18 to 34 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
	Note	£	£
Cash provided by operating activities	20	(88,349)	(48,217)
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,288)	(44,423)
Increase in cash and cash equivalents in the year		<u>(107,637)</u>	<u>(92,640)</u>
Cash and cash equivalents at the beginning of the year		314,271	406,911
	21	<u>206,634</u>	<u>314,271</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity profit for the year was £129,995 (2022: £99,651).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 5-6 years
Computer equipment	- over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision

The trustees have made a decision to recognise a bad debt provision totalling £197,367 (2022: 182,451). £197,367 (2022: £179,755) is in relation to nursery fees within Wrexham Community Enterprises Limited. The decision has been taken on the basis that a large proportion of these debts are historic and in some cases disputed.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations	4,946	1,500	6,446	3,589

In 2022, of the total income from donations and legacies, £59 was to unrestricted funds and £3,530 was to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Rent and utilities	19,123	-	19,123	18,054
Meals on wheels	56,134	-	56,134	48,543
Contracts	374,441	462,863	837,304	923,461
Other charitable income	23,762	7,396	31,158	11,817
	473,460	470,259	943,718	1,001,875

In 2022, of the total income from charitable activities, £156,536 was to unrestricted funds and £845,339 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Fundraising income				
Hire of Equipment and Premises	21,214	4,113	25,327	9,246
Training	-	-	-	1,224
Social Enterprise	7,471	700	8,171	3,394
Sparkles 30 Hour Funding	31,610	-	31,610	23,254
Early Entitlement & Flying Start Funding	99,350	-	99,350	88,312
Flying Start	5,247	156,691	161,938	142,880
Wrexham Community Enterprise - Fees	209,557	-	209,557	199,166
	374,448	161,504	535,951	467,476

In 2022, of the total fundraising income, £324,596 was to unrestricted funds and £142,880 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2023	2023	2023	2022
	£	£	£	£
Investment income	17	-	17	4

In 2022, of the total investment income, £4 was to unrestricted funds and £nil was to restricted funds.

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

2023

	Staff	Depreciation	Other	Total
	costs	2023	costs	2023
	2023	2023	2023	2023
	£	£	£	£
Raising funds	337,462	-	4,434	341,897
Direct costs (note 7)	784,705	52,917	319,333	1,156,954
Support costs (note 8)	-	-	157,039	157,039
Governance (note 9)	-	-	16,374	16,374
	<u>1,122,167</u>	<u>52,917</u>	<u>497,180</u>	<u>1,672,264</u>

2022

	Staff	Depreciation	Other	Total
	costs	2022	costs	2022
	2022	2022	2022	2022
	£	£	£	£
Raising funds	335,218	-	1,601	336,819
Direct costs (note 7)	728,017	50,357	198,297	976,671
Support costs (note 8)	-	-	152,852	152,852
Governance (note 9)	-	-	18,830	18,830
	<u>1,063,235</u>	<u>50,357</u>	<u>371,580</u>	<u>1,485,172</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. DIRECT COSTS

	Total 2023	Total 2022
	£	£
Training	1,359	3,136
Volunteer expenses	677	250
Project contributions	224,393	115,086
Recruitment	1,728	2,737
Meals on Wheels	43,260	37,940
Light, heat, repairs, cleaning	47,917	39,148
Wages and salaries	784,705	728,017
Depreciation	52,917	50,357
	<u>1,156,954</u>	<u>976,671</u>

8. SUPPORT COSTS

	Total 2023	Total 2022
	£	£
Other administration running costs	4,843	6,811
Telephone and internet	9,839	9,468
Postage and stationery	4,587	4,284
Computer costs	7,079	6,271
Photocopying	1,351	1,298
Equipment hire and purchase	16,542	32,132
Motor expenses	6,802	6,204
Refreshments and consumables	12,760	10,411
Subscriptions	666	320
Consultancy fees	44,128	-
Bank charges	2,061	1,421
Publication and promotion	45	400
Repairs and maintenance	21,408	26,663
Sundry expenses	1,924	1,597
Insurance	7,817	7,128
Bad debts	15,188	38,444
	<u>157,039</u>	<u>152,852</u>

9. GOVERNANCE

	Unrestricted funds 2023	Restricted funds 2023	Total Funds 2023	Total funds 2022
	£	£	£	£
Audit and accountancy	9,971	-	9,971	7,636
Legal and professional fees	6,404	-	6,404	11,194
	<u>16,374</u>	<u>-</u>	<u>16,374</u>	<u>18,830</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2023	2022
	£	£
Depreciation	52,917	50,357
	<u>52,917</u>	<u>50,357</u>

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £6,000 (2022: £5,520).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2022: £Nil).

13. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	1,025,609	998,547
Social security costs	68,735	64,338
Other pension costs	27,604	26,133
	<u>1,121,948</u>	<u>1,089,018</u>

The average number of persons employed by the charitable company during the year was as follows:

	2023	2022
	No.	No.
Management	4	4
Support staff	7	6
Cost of activities in furtherance of the charity's objects	33	32
Fundraising	19	19
	<u>63</u>	<u>61</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers, HR & core services manager and senior finance officer. The total employee benefits of the key management personal were £186,394 (2022: £156,387).

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property	Motor Vehicles	Office Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2022	531,159	41,143	129,400	90,200	791,902
Additions	-	-	17,410	1,878	19,288
Disposals	-	-	-	(55,485)	(55,485)
At 31 March 2023	531,159	41,143	146,808	36,594	755,705
Depreciation					
At 1 April 2022	159,409	25,970	86,800	75,610	347,789
Charge for the year	22,876	7,588	14,355	8,098	52,917
Eliminated on disp.	-	-	-	(55,485)	(55,485)
At 31 March 2023	182,285	33,558	101,155	28,223	345,220
Net book value					
At 31 March 2023	348,874	7,587	45,654	8,370	410,485
At 31 March 2022	371,750	15,173	42,600	14,590	444,113
Charity					
	Long term leasehold property	Motor Vehicles	Office Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2022	528,027	41,143	118,340	87,200	774,710
Additions	-	-	16,341	1,878	18,219
Disposals	-	-	-	(55,485)	(55,485)
At 31 March 2023	528,027	41,143	134,681	33,593	737,444
Depreciation					
At 1 April 2022	159,034	25,970	79,628	73,210	337,842
Charge for the year	22,751	7,588	11,794	7,498	49,630
Eliminated on disp.	-	-	-	(55,485)	(55,485)
At 31 March 2023	181,785	33,558	91,422	25,223	331,983
Net book value					
At 31 March 2023	346,244	7,587	43,260	8,370	405,461
At 31 March 2022	368,993	15,173	38,712	13,990	436,868

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. FIXED ASET INVESTMENTS

Charity	Shares in group
Cost	undertakings
At 1 April 2022 and 31 March 2023	£
	1

Detail of the charity's subsidiary at 31 March 2023:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	122,114	133,062	100,203	120,643
Amounts owed from group undertakings	-	-	523,174	639,897
Other debtors	1,293	1,152	1,293	1,152
Prepayments and accrued income	45,001	5,860	45,001	5,860
	168,407	140,074	669,671	767,552

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	11,431	16,995	10,630	16,626
Other creditors	72,586	9,419	72,212	9,399
Accruals and deferred income	87,973	72,378	67,125	70,461
	171,990	98,792	149,967	96,486

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – undesignated	467,439	624,310	(805,340)	(4,336)	282,072
General Funds - designated	84,422	228,562	(257,137)	-	55,847
Total Unrestricted Funds	551,861	852,871	(1,062,477)	(4,336)	337,919
Restricted funds					
Children & Young Peoples Team	26,382	45,000	(56,681)	5,989	20,690
C.A.T.S	4,171	107,386	(110,787)		770
In-school mentoring	4,703				4,703
Offa Community Council	18,186	27,994	(29,476)		16,704
Gwenfro mentoring	3,617				3,617
Peoples Health Trust	20,043	109,700	(109,626)		20,117
Bang Youth Team Project	3,151				3,151
Flying start and early entitlement - Gwenfro	15,308	74,791	(66,391)		23,707
Playgroup and Families					
Older Peoples Floating Support Service	5,916		(705)		5,211
CPCC Youth Team Pot	-	8,490	(2,501)	(5,989)	-
Divert - Wrexham AFC Program	1,797				1,797
NEETS – Tier 1 2015 (STARS)	20,472	14,000	(11,554)		22,918
Hafod Y Wern - Flying Start	11,226	88,534	(70,215)		29,546
Parenting Framework - Drop In	6,687	16,480	(15,142)		8,025
Children in Need	499		(250)		250
Acton – Youth Team	25,027	24,874	(23,253)		26,647
Communities 2.0 - PC Capital Purchase	332	700	(600)		432
Community Fridge Project	2,190		(900)		1,290
WCBC Aim High+	2,555	43,975	(37,962)		8,568
Safer Streets	6,792		(1,358)		5,434
WG Tackling Food Poverty Grant	969		(265)		704

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. STATEMENT OF FUNDS (continued)

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
Youth Team Grant	4,300	-	-		4,300
Arson Reduction Project	435	-	-		435
WCBC – Youth Service Strat & Rev Grant	686	-	-		686
Legacy fund play	170		(140)		30
Gwersyllt CC Youth	42,185	35,603	(33,687)		44,101
Broughton CC Youth	2,215	-	-		2,215
Rank Foundation Youth	7,643	-	-		7,643
True Colours	148		(100)		48
Glyndwr University YEF 2021	10,000	-	-		10,000
Waterloo / Steve Morgan Foundations		30,760	(35,096)	4,336	-
Children In Need Safer Action Fund (CIN SAF)		4,977	(3,098)		1,878
Total Restricted Funds	247,805	633,263	(609,787)	4,336	275,617
Total Funds	799,666	1,486,134	(1,672,264)	-	613,536

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Rhostyllen, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

Within-school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Hafod Y Wern community school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

Offa Community Council Grant

These funds are retained to be used on equipment to support the youth provision in the Offa area.

Gwenfro Within school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Gwenfro community primary school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. STATEMENT OF FUNDS (continued)

Peoples Health Trust

Through their national 'Local Conversation' programme PHT supports efforts to help residents improve wellbeing in Caia Park. The project is resident-led and has priorities around young people, older people, the environment and improving participation in community activities.

Operation Bang Youth Team Project

This project has now ended. It was used to hold diversionary activities for young people over the Halloween and Bonfire Night period to reduce anti-social behaviour and deliberate fire setting.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

This project ended in 2020. It provided housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home. Retained funds are ring fenced for the same purposes.

CPCC Youth Team Pot

This fund supports the delivery of youth work provision on the Caia Park Estate providing both youth clubs and outreach support for young people.

Divert – Wrexham AFC Program

Funds remaining from this programme will be used to support activities and work with young people resident on the Caia Park Estate who are the most disengaged from mainstream services and at risk of getting involved in antisocial behaviour.

NEETS – Tier 1

This borough-wide project provides mentoring support and training to help young people progress into training, education or employment. The aim of this service is to reduce the number of young people not in Education, Employment or Training across Wrexham.

Hafod Y Wern - Flying Start

Providing places for the nursery settings at Hafod Y Wern to ensure toddlers and pre-school age children get the best possible start.

Parenting Framework – Drop in sessions

This service provides early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

Children in Need -Aim High Project

A referral based mentoring service that is accessible to all young people on a voluntary basis aged 8-18 across Wrexham County Borough, giving priority to those from a disadvantaged area, This project provides a mentoring service for young people which aims to increase motivation and improve confidence.

Acton – Youth Team

This project has provided open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. STATEMENT OF FUNDS (continued)

Communities 2.0 - PC Capital Purchase

This project has now ended. It enabled the upgrading and replacement of IT systems across the Partnership.

Community Fridge Project

Funding has been provided to establish an outdoor shed containing both fridges and freezers to allow residents to freely access fresh food nearing its 'use by' date. The project aims to reduce levels of waste to landfill, but is part of a network of projects helping to ease food poverty in Caia Park.

WCBC Aim High +

The Aim High Plus project provides a 1:1 mentoring service for children and young people aged 8-18 across the Wrexham County Borough. The main focus of the service is to support the health and well-being of children, young people and their families, who are experiencing mental health issues such as low self-esteem and confidence, heightened anxiety, social isolation, pressure on family relationships and aspiration concerns due to the lack of education.

Safer Streets

This crime reduction project in the Queensway ward of Caia Park was funded by the Home Office via the office of North Wales Police and Crime Commissioner. The Partnership's role was to lead on environmental improvement projects. Amongst these were projects to develop shipping container based environmental activities for residents.

WG Tackling Food Poverty Grant

A sum was awarded via Wrexham County Borough Council to provide soup, hot drinks and a warm space in our Hub building for residents to come together during the winter of 2022/23. This was a competitive fund that lasted just one season.

Youth Team Grant

General fund which helps to support the core services for young people being delivered by the youth team at CPP which includes youth clubs that are held at venues across Caia Park and central Wrexham as part of the WCBC open access youth work contract. Clubs are held on various evenings during the week. The youth team also runs drop-in sessions at the Partnership providing information and support to children and young people.

Arson Reduction Project

This project has now ended. It provided outreach services to engage with local youths and reduce the levels of arson in the community.

WCBC – Youth Service Strat & Rev Grant

This project provides small grants to enable the provision of cultural trips/events for youth groups around the community area.

Legacy Fund Play

In parallel to the above this was a joint project with Wrexham Youth and Play Partnership to promote volunteering in the play work sector across Wrexham County Borough.

Gwersyllt CC Youth work

Both youth clubs and outreach/detached work sessions funded directly by Gwersyllt Community Council aimed at providing activities for 8 – 13year olds in the Bradley and Gwersyllt areas.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. STATEMENT OF FUNDS (continued)

Broughton CC Youth work

This project has now ended. Broughton Community Council funded us to provide open access youth work provision in the Brynteg area.

Rank Foundation Youth

This project provides an intense, one-to-one mentoring support service to 16-24 year old NEET's, who have been economically inactive since leaving school, or have been out of EET for some time. In some cases the project will work with parents to ensure they are given the confidence and skills to support their child, and build on the work undertaken by the mentor.

True Colours

This group has been established by and for young LGBTQ+ people to make social connections and share experiences.

Glyndwr University YEF 2021

A digital arts project delivered in partnership with Glyndwr University; who were themselves delivering a project funded by the Youth Endowment Fund, targeting those that were on the periphery of engaging in ASB. The sessions were open, and ran over 3 months, with some external facilitators being utilised for digital media and arts purposes.

Waterloo / Steve Morgan Foundations

Funding for the continuation of the Aim High Project, a Mentoring project working with children and young people between the ages of 8-18 to support them to reach their full potential through the provision of 1:1 and group mentoring, both onsite and out in the community across Wrexham. The Waterloo Foundation funded part of the project for 3 years, where Steve Morgan funded a smaller part for 1 year.

Children In Need Safer Action Fund (CIN SAF)

A Children in Need funded project to work with young people in Wrexham to create a Social Action Project that is aimed at young people working as a collective to create change. This project in particular focuses on young people having a voice, and ensuring there are direct channels for young people to directly communicate with those in authority and decision makers. Weekly sessions delivered across Wrexham aim to increase young peoples confidence and communication skills, and work with them to understand some of the issues young people face in Wrexham, and how speaking directly to decision makers as a collective can make a difference.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
General funds - undesignated	467,439	624,310	(805,340)	(4,336)	282,073
General funds - designated	84,422	228,562	(257,137)	-	55,847
Restricted funds	247,805	633,263	(609,787)	4,336	275,616
	<u>799,666</u>	<u>1,486,134</u>	<u>(1,672,264)</u>	<u>-</u>	<u>613,536</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	410,485	-	410,485
Current assets	99,424	275,617	375,041
Creditors due within one year	(171,990)	-	(171,990)
	<u>337,920</u>	<u>275,617</u>	<u>613,536</u>

2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	444,113	-	444,113
Current assets	206,540	247,805	454,345
Creditors due within one year	(98,792)	-	(98,792)
	<u>551,861</u>	<u>247,805</u>	<u>799,666</u>

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net income/(expenditure) for the year (as per statement of financial activities)	(186,130)	(12,228)
Adjustment for:		
Depreciation charges	52,917	50,357
(Increase)/decrease in debtors	(28,334)	(88,334)
Increase/(decrease) in creditors	73,198	1,988
Net cash provided by/(used in) operating activities	(88,349)	(48,217)

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	4,561	4,019
Notice deposits (less than 3 months)	202,073	310,252
Total	206,634	314,271

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £27,604 (2022: 26,133). Contributions totalling £Nil were payable to the fund at the balance sheet date included in creditors.

23. RELATED PARTY TRANSACTIONS

Avril Wright, who is a trustee is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2022: £Nil) by the charity during the period, of which £Nil (2022: £Nil) was outstanding at the end of the period and is included in the trade debtors balance.

Councillor Malcolm King, who is a trustee is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £2,199 (2022: £Nil) by The Venture during the period, of which £2,199 (2022: £Nil) was outstanding at the period end.

The Venture was charged a total of £213 (2022: £Nil) by the charity during the period, of which £213 (2022: £Nil) was outstanding at the period end.

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Accounts

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-10
Independent auditors' report	11-13
Consolidated statement of financial activities	14
Consolidated balance sheet	15
Charitable company balance sheet	16
Consolidated cash flow statement	17
Notes to the financial statements	18-34

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mrs K Graham, Chair
Mrs A Wright, Treasurer
Mr C Ridgeway
Mr M Clapham
Mrs D Mitchell
Cllr M King OBE

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Chief executive officer

Mr Gary Brown

Senior management team

Mrs A Wadeson, Deputy Chief Officer
Mrs B Bartlett, Deputy Chief Officer
Mr D Richardson, Deputy Chief Officer

Independent auditors

Xeinadin Audit Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2022 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

The accounting period saw us through the second year of the global COVID-19 pandemic. This presented many ongoing operational challenges for the Partnership, principally concerned with the tension caused by disruptive social conditions and restrictions on face-to-face work, but also the toll taken on staff, trustees, volunteers and clients in the face of further increases in demand for many of our services.

b. Strategies for achieving objectives

The Partnership continues to aim to provide projects, services, facilities and opportunities that enable residents of Caia Park and Wrexham to fulfil their potential. Their development and delivery involves constantly reviewing, adapting and evolving our work to best address the community's needs, and doing so within appropriate and relevant financial, quality, performance and regulatory constraints. This year has seen a strengthened focus on financial performance, including a systematic review of areas of commercial work that are underperforming.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Training and Employment

Working in partnership with Wrexham County Borough Council (WCBC) and Jobcentre Plus we support the delivery of projects to help people gain employment. We delivered the first year of a 2-year service delivery contract with WCBC to facilitate and organise a county-wide programme of engagement/employment focussed adult community learning. At the start of the accounting period we also concluded the delivery of the 'steps to progression' programme in partnership with Groundwork North Wales, again under contract to WCBC, with the aim of supporting young people's access to work. The pandemic required us to adjust our delivery methods to balance social restrictions with impact and relationship building.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') continues to provide advice and practical support to enable people living in social housing across the County Borough to maintain their tenancy. The pandemic has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response – and as restrictions eased - the centre simplified its delivery model to focus on a smaller number of higher need customers for centre-based support, whilst maintaining the provision of a meals on wheels service. The previously offered luncheon club opportunities have been relocated to the Partnership's main site.

Tier 1 – NEETS

The Partnership has continued to deliver a County-Borough wide project providing mentoring support and training to enable young people to progress into training, education or employment. The pandemic forced us to adapt the way the service was provided, with phone contact, online meetings and garden gate meet-ups replacing the usual face-to-face sessions. Our effectiveness with individuals has been recognised by funders and stakeholders, although it is clear that the lasting adverse impact on children's wellbeing will be presenting increased demands on this service for years to come.

Youth Team

As the pandemic's restrictions eased we were able to restart face-to-face sessions in all 8 of the youth clubs that we run at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the County Borough. These have continued to be held at various times during the week at a range of suitable venues, and are supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. This twin approach remains effective in maintaining contact with many of the youth club users, and dovetails with efforts by North Wales Police and WCBC to educate and encourage young people's engagement.

Flying Start and Early Entitlement

We have continued to provide early years childcare at three nursery settings in Caia Park, including Flying Start provision at Hafod Y Wern and Gwenfro centres and at Sparkles Day Nursery. This work also encourages and supports parents to read more with their children and to take an active part in their development.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

People's Health Trust Local Conversation

The Partnership has continued to work closely with People's Health Trust to deliver the 'Local Conversation' programme in Caia Park. This has sought to bring local people together to effect real positive change in their community, with a focus on various factors that affect the social determinants of health inequalities. The programme supports volunteering and funds the development of new projects that meet identified community needs, and provides a small grants pot and a community development worker who works with local people to take their ideas forward. The People's Health Trust is increasingly directing its grant holders across the UK to influence long term changes in the social determinants of health, and this is set to continue to influence the Partnership's priorities for the years ahead.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings that form the Caia Park Centre are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

Our fifth building is on a long term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

Trading activities

Our trading arm Wrexham Community Enterprises is made up of the following community enterprises:

Advance Training and Consultancy

This business unit was established to providing accredited and non-accredited training on topics such as Health & Safety, First Aid, Food Hygiene and Manual Handling to businesses, individuals and voluntary groups across Wrexham. It has been dormant over the reporting period as a result of the Partnership switching its focus away from direct delivery of courses in order to support the county-wide coordination of Adult Community Learning programmes under contract with Wrexham County Borough Council.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Catering Services

Our catering services were severely disrupted during the first year of the pandemic, with the result that the reporting period saw us decide to maintain the café's closure as a commercial venture. Instead, we have utilised the café on a sessional basis to support activities such as events, parties, and meetings. We have also moved the luncheon club from Deva House to the café, with this running every Thursday since September 2021. No income has been earned at all in respect of 'outside catering' during the period.

Caia Crafts

In previous periods volunteers have been supported to manufacture and sell a range of high quality, hand crafted wood products from FSC accredited woodland. These products have been sold in the onsite shop and through a range of retail outlets including Erddig Hall and garden centres. Caia Crafts has also made and fitted quality gates and memorial benches in a range of customer settings. The pandemic severely restricted the ability to continue to facilitate volunteer work and the second year of pandemic coincided with a reduction in staffing capacity to progress a return to full-strength for Caia Crafts. Consequently, trading levels in Caia Crafts have reduced considerably in the period, and the 2022/23 year will see the business unit reviewed for ways of reinvigorating its role.

Childcare services

Despite the pandemic Sparkles day care nursery has continued to provide high quality child care for babies and children from 2 months to full time school age. Sparkles was selected to provide government-funding childcare to the children of key workers throughout the accounting period, and this served to offset the reduction in demand by non key working parents who followed the prevailing guidance to work from home where possible. Sparkles's trading levels have been modestly adversely affected overall, but this continues to be the Partnership's single largest trading unit.

The pricing and cost model involved in providing commercial childcare at Sparkles day nursery has been the subject of a performance review to improve the contribution to the Partnership's wider charitable activities, with changes taken forward in the 2022/23 financial year.

Older people's domiciliary care

During the reporting period staff and trustees of the partnership worked closely with Wrexham CBC to explore the viability of establishing a business unit as part of Wrexham Community Enterprises to deliver home-based care for older people in Wrexham. This work was started half-way through the reporting period and is due to conclude in 2022/23.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (continued)

d. Volunteers

The support provided by volunteers remains hugely important to the Partnership, where a system remains in place for volunteers to be fully inducted, have a volunteer pack detailing all relevant policies and procedures and be offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership, and they are recompensed for out of pocket expenses.

Although over 40 volunteers are registered with the Partnership the pandemic severely limited the opportunities for them all to continue volunteering with us. Consequently, not all have yet returned to us, and demand for new opportunities has been reduced.

ACHIEVEMENTS AND PERFORMANCE

a. Successes in the year ended 31 March 2022

- The sustained length of the pandemic brought incredible challenges and tensions to the Partnership, its work, trustees, leadership team, staff, volunteers and members. The way the team pulled together as a whole to face those challenges and resolve those tensions is testament to our collective belief in the value of activities we deliver and the mission we strive to achieve.
- The board of trustees has gained strength in facing challenges and helping the leadership team to take decisions and agree priorities.
- The Partnership has made steps to better connect with its members and to explore approaches of embracing their skills, experiences and aspirations into our vision for the future.
- The Partnership has continued to refine and embed the 2021 comprehensive pay review, with resulting changes in pay and grading implemented during the accounting period.
- The Partnership has further developed the foundations for a five year strategic plan to be developed in the year ahead to support the direction of the organisation as a whole.
- Various contracts and opportunities to improve the livelihoods of people in the communities we support have been pursued, with most secured and delivered to good effect despite the pandemic.
- New partnerships with stakeholders have been sustained, including with North Wales Police and WCBC in respect of the Safer Streets community safety project, and with MIND North East Wales, Caia Park Community Council and Betsi Cadwaldr University Health Board in respect of Mental Health project developed as part of the Local Conversation.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW (continued)

b. Financial review

The total income has increased from £1,257,158 in 2020/21 to £1,472,944 in 2021/22, an increase of £215,786.

The overall financial result for the year ended 31st March 2022 was a deficit of £12,228 (2021: £13,692 deficit)

The principle funding sources show that the expenditure for the year has supported the key objectives of the charity. The services that the charity provides are labour intensive and as such staff costs represent 74% (2020/21: 78%) of the total expenditure of the year.

c. Reserves policy

Restricted funds now stand at £247,805 (2021 - £185,885), unrestricted funds at £883,216 (2021: £845,487) The trustees have established a policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure which equates to £317,713 in general funds. The trustees feel that at this level the Board would be able to carry on the charity's objectives should there be short delays in receiving grants during the year. At present the unrestricted and designated funds amount to £883,216.

Total Reserves	£1,131,021
Less:	
Restricted reserves held for future periods (excluding capital grant)	(£247,805)
Designated reserves	£84,422
Unrestricted reserves	£798,794

d. Principal funding

The principle funding sources for the Partnership are service level agreements and contracts secured with Wrexham County Borough Council and several community councils, alongside charitable trust grants and fees earned directly for service provision. The Partnership continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County borough-wide. The Partnership is continuing to develop its community enterprise arm as a means of supporting its activities. The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the Partnership to provide services to meet the expressed needs of the community of Caia Park.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Hardman, Chair	(Resigned 21 February 2022)
Mrs K Graham, Vice Chair (and then Chair)	(Appointed 10 August 2021)
Mrs A Wright, Treasurer	
Cllr M King, Wrexham Council Nominee	
Mr L Richardson	(Resigned 21 February 2022)
Mr C Ridgeway	(Appointed 10 August 2021)
Mr C Davies	(Resigned 10 August 2021)
Mr C Fortune	(Resigned 10 August 2021)
Mr M Clapham	(Appointed 21 February 2022)
Mrs D Mitchell	(Appointed 21 February 2022)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places than an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a full programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the Charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment and selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the Charity. At present the board has members who live and/or work on Caia Park.

The day-to-day responsibilities for the execution of the Charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines. The Chief Officer has three deputies.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria.

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the Charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and scored. Control measures are also detailed to ensure that identified risk is managed. The risk register is regularly reviewed.

PLANS FOR FUTURE PERIODS

a. Future developments

The Partnership will:

- continue to strengthen the financial performance of its trading units within Wrexham Community Enterprises, particularly the childcare work;
- work will continue to explore the feasibility of providing domiciliary care support in Wrexham;
- work will start in reviewing the role the Partnership plays in facilitating a well-subscribed, singular community wellbeing plan for Caia Park;
- work will continue to develop and implement improved levels of financial reporting and forecasting; and
- continue with the implementation of the pay review for all staff.

b. External priorities

The Partnership will:

- identify and work with new and existing private and public sector partners to develop new services/enterprises.
 - collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
 - continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
 - maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
 - investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.
-

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Xeinadin Audit Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

This report was approved by the trustees on 31 March 2023 and signed on their behalf by:

Mrs K Graham, Chair



CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the Trust.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charity complies with relevant laws, regulations and any cases of actual or potential litigations or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those resulting from error. Despite this the audit has being planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Caputo FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors**

31 March 2023

2 Hilliards Court
Chester Business Park
Chester
CH4 9QP

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	59	3,530	3,589	8,496
Charitable activities	3	156,536	845,339	1,001,875	829,442
Other trading activities	4	324,596	142,880	467,476	419,180
Investments	5	4	-	4	40
TOTAL INCOME		481,195	991,749	1,472,944	1,257,158
EXPENDITURE ON:					
Raising Funds	6	336,819	-	336,819	267,823
Charitable activities	6	268,763	879,590	1,148,353	1,003,027
TOTAL EXPENDITURE		605,582	879,590	1,485,172	1,270,850
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		(124,387)	112,159	(12,228)	(13,692)
Transfers between Funds	18	50,239	(50,239)	-	-
NET INCOME / (EXPENDITURE)		(74,148)	61,920	(12,228)	(13,692)
RECONCILIATION OF FUNDS					
Total funds brought forward		626,009	185,885	811,894	825,586
TOTAL FUNDS CARRIED FORWARD		551,861	247,805	799,666	811,894

All activities relate to continuing operations.

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CONSOLIDATED BALANCE SHEET****AS AT 31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		444,113		450,047
			<hr/>		<hr/>
			444,113		450,047
CURRENT ASSETS					
Debtors	16	140,074		51,740	
Cash at bank and in hand		314,271		406,911	
		<hr/>		<hr/>	
		454,325		458,651	
CREDITORS: amounts falling due					
within one year	17	(98,792)		(96,804)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			355,553		361,847
			<hr/>		<hr/>
NET ASSETS			799,666		811,894
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		247,805		185,885
Unrestricted funds	18		551,861		626,009
			<hr/>		<hr/>
TOTAL FUNDS			799,666		811,894
			<hr/>		<hr/>

The financial statements were approved by the trustees on 31 March 2023 and signed on their behalf, by:

Mrs K Graham, Chair

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		436,868		440,808
Investments	15		1		1
			<hr/>		<hr/>
			436,869		440,809
CURRENT ASSETS					
Debtors	16	767,552		466,024	
Cash at bank and in hand		23,086		217,812	
		<hr/>		<hr/>	
		790,638		683,836	
CREDITORS: amounts falling due					
within one year	17	(96,486)		(93,273)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			694,152		590,563
			<hr/>		<hr/>
NET ASSETS			1,131,021		1,031,372
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		247,805		185,885
Unrestricted funds	18		883,216		845,487
			<hr/>		<hr/>
TOTAL FUNDS			1,131,021		1,031,372
			<hr/>		<hr/>

The financial statements were approved by the trustees on 31 March 2023 and signed on their behalf, by:

Mrs K Graham, Chair

The notes on pages 18 to 34 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

		2022	2021
	Note	£	£
Cash provided by operating activities	20	(48,217)	45,854
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,423)	(50,718)
Increase in cash and cash equivalents in the year		(92,640)	(4,864)
Cash and cash equivalents at the beginning of the year		406,911	411,775
	21	<u>314,271</u>	<u>406,911</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity profit for the year was £99,651 (2021: loss £9,190).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	-	over 25 years
Motor vehicles	-	over 4 years
Furniture and equipment	-	over 5-6 years
Computer equipment	-	over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Bad debt provision

The trustees have made a decision to recognise a bad debt provision totalling £182,451 (2021: £144,006). £179,755 (2021: £139,755) is in relation to nursery fees within Wrexham Community Enterprises Limited. The decision has been taken on the basis that a large proportion of these debts are historic and in some cases disputed.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations	59	3,530	3,589	8,496

In 2021, of the total income from donations and legacies, £1,898 was to unrestricted funds and £6,598 was to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Rent and utilities	18,054	-	18,054	21,921
Meals on wheels	-	48,543	48,543	37,898
Contracts	127,899	795,562	923,461	696,437
Other charitable income	10,583	1,234	11,817	73,186
	<u>156,536</u>	<u>845,339</u>	<u>1,001,875</u>	<u>829,442</u>

In 2021, of the total income from charitable activities, £108,420 was to unrestricted funds and £721,022 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Fundraising income				
Hire of Equipment and Premises	9,246	-	9,246	1,470
Training	1,224	-	1,224	24,079
Social Enterprise	3,394	-	3,394	24,361
Sparkles 30 Hour Funding	23,254	-	23,254	-
Early Entitlement & Flying Start Funding	88,312	-	88,312	75,753
Flying Start	-	142,880	142,880	133,386
Cafe & Buffet	-	-	-	84
Wrexham Community Enterprise - Fees	199,166	-	199,166	160,047
	<u>324,596</u>	<u>142,880</u>	<u>467,476</u>	<u>419,180</u>

In 2021, of the total fundraising income, £285,294 was to unrestricted funds and £133,886 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2022	2022	2022	2021
	£	£	£	£
Investment income	4	-	4	40

In 2021, of the total investment income, £40 was to unrestricted funds and £nil was to restricted funds.

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	Staff		Other	Total	Total
	costs	Depreciation	costs	2022	2021
	2022	2022	2022	£	£
	£	£	£		
Raising funds	335,218	-	1,601	336,819	267,823
Direct costs (note 7)	728,017	50,357	198,297	976,671	862,503
Support costs (note 8)	-	-	152,852	152,852	119,346
Governance (note 9)	-	-	18,830	18,830	21,178
	1,063,235	50,357	371,580	1,485,172	1,270,850

7. DIRECT COSTS

	Total	Total
	2022	2021
	£	£
Training	3,136	15,033
Volunteer expenses	250	66
Project contributions	115,086	20,300
Recruitment	2,737	-
Meals on Wheels	37,940	29,399
Light, heat, repairs, cleaning	39,148	30,679
Wages and salaries	728,017	722,664
Depreciation	50,357	44,362
	976,671	862,503

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS

	Total	Total
	2022	2021
	£	£
Other administration running costs	6,811	4,210
Telephone and internet	9,468	10,981
Postage and stationery	4,284	4,445
Computer costs	6,271	6,815
Photocopying	1,298	1,327
Equipment hire and purchase	32,132	19,328
Motor expenses	6,204	3,476
Refreshments and consumables	10,411	6,892
Subscriptions	320	714
Consultancy fees	-	5,000
Bank charges	1,421	2,434
Publication and promotion	400	-
Repairs and maintenance	26,663	28,391
Sundry expenses	1,597	454
Insurance	7,128	6,480
Bad debts	38,444	18,399
	<u>152,852</u>	<u>119,345</u>

9. GOVERNANCE

	Unrestricted	Restricted	Total	Total
	funds	funds	Funds	funds
	2022	2022	2022	2021
	£	£	£	£
Audit and accountancy	7,636	-	7,636	13,977
Legal and professional fees	9,478	1,716	11,194	7,201
	<u>17,114</u>	<u>1,716</u>	<u>18,830</u>	<u>21,178</u>

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2022	2021
	£	£
Depreciation	50,357	44,362
	<u>50,357</u>	<u>44,362</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £5,520 (2021: £5,280).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2021 - £Nil).

13. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	998,547	905,002
Social security costs	64,338	52,371
Other pension costs	26,133	20,542
	<u>1,089,018</u>	<u>977,915</u>

The average number of persons employed by the charitable company during the year was as follows:

	2022	2021
	No.	No.
Management	4	4
Support staff	6	5
Cost of activities in furtherance of the charity's objects	32	36
Fundraising	19	20
	<u>61</u>	<u>65</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers and senior finance officer. The total employee benefits of the key management personal were £156,387 (2021: £123,125).

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2021	531,159	41,143	97,617	77,560	747,479
Additions	-	-	31,783	12,640	44,423
Disposals	-	-	-	-	-
At 31 March 2022	531,159	41,143	129,400	90,200	791,902
Depreciation					
At 1 April 2021	136,533	18,382	75,436	67,081	297,432
Charge for the year	22,876	7,588	11,364	8,529	50,357
Eliminated on disp.	-	-	-	-	-
At 31 March 2022	159,409	25,970	86,800	75,610	347,789
Net book value					
At 31 March 2022	371,750	15,173	42,600	14,590	444,113
At 31 March 2021	394,626	22,761	22,181	10,479	450,047
Charity					
Charity	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2021	528,027	41,143	87,581	74,560	731,311
Additions	-	-	30,759	12,640	43,399
Disposals	-	-	-	-	-
At 31 March 2022	528,027	41,143	118,340	87,200	774,710
Depreciation					
At 1 April 2021	136,283	18,382	70,557	65,281	290,503
Charge for the year	22,751	7,588	9,071	7,929	47,339
Eliminated on disp.	-	-	-	-	-
At 31 March 2022	159,034	25,970	79,628	73,210	337,842
Net book value					
At 31 March 2022	368,993	15,173	38,712	13,990	436,868
At 31 March 2021	391,744	22,761	17,026	9,279	440,808

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. FIXED ASET INVESTMENTS

Charity	Shares in group
Cost	undertakings
At 1 April 2021 and 31 March 2022	£
	<u><u>1</u></u>

Detail of the charity's subsidiary at 31 March 2022:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	133,063	45,979	120,643	38,060
Amounts owed from group undertakings	-	-	639,897	422,202
Other debtors	1,152	120	1,152	120
Prepayments and accrued income	5,860	5,642	5,860	5,642
	<u><u>140,074</u></u>	<u><u>51,740</u></u>	<u><u>767,552</u></u>	<u><u>466,024</u></u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	16,995	5,499	16,626	3,242
Other creditors	9,419	9,767	9,399	9,774
Accruals and deferred income	72,378	81,538	70,461	80,257
	<u><u>98,792</u></u>	<u><u>96,804</u></u>	<u><u>96,486</u></u>	<u><u>93,273</u></u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – undesignated	626,009	481,195	(605,582)	(34,183)	467,439
General Funds - designated	-	-	-	84,422	84,422
Total Unrestricted Funds	626,009	481,195	(565,582)	50,239	551,861
Restricted funds					
Children & Young Peoples Team	19,495	45,000	(37,134)	(979)	26,382
Deva House	81	256,570	(232,742)	(23,909)	-
C.A.T.S	3,847	103,434	(103,110)	-	4,171
Avow Youth Service Strategy Revenue Grant	78	-	-	(78)	-
In-school mentoring	4,139	4,656	(4,092)	-	4,703
Offa Community Council Team – Other income	16,166	27,047	(27,630)	2,603	18,186
Gwenfro mentoring	2,854	-	-	(2,854)	-
Peoples Health Trust	3,054	4,655	(4,092)	-	3,617
Peoples Health Trust	9,332	106,951	(97,952)	1,712	20,043
Bang Youth Team Project	3,151	-	-	-	3,151
Flying start and early entitlement - Gwenfro Playgroup and Families	10,272	70,724	(66,588)	900	15,308
Older Peoples Floating Support Service	5,211	-	(705)	1,410	5,916
CPCC Youth Team Pot	520	8,240	(9,140)	380	-
Divert - Wrexham AFC Program	1,797	-	-	-	1,797
NEETS – Tier 1 2015 (STARS)	15,904	13,000	(8,432)	-	20,472
Hafod Y Wern - Flying Start	9,473	69,369	(67,616)	-	11,226
Parenting Framework – Drop in sessions	5,910	16,000	(15,223)	-	6,687
TRAC - YT	2,308	-	-	(2,308)	-
Children in Need	-	39,995	(29,342)	(10,154)	499
Acton – Youth Team	15,948	24,032	(14,953)	-	25,027
Steps to Progression	262	32,937	(33,199)	-	-
Communities 2.0 - PC Capital Purchase	392	250	(310)	-	332
Community Fridge Project	-	3,000	(810)	-	2,190
WCBC Aim High+	-	69,855	(55,508)	(11,792)	2,555
Safer Streets	-	40,337	(32,726)	(819)	6,792
PHT Covid-19 Relief Fund Initiative	-	50	(50)	-	-
WG Tackling Food Poverty Grant	-	2,000	(1,031)	-	969

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
Youth Team Grant	4,300	-	-	-	4,300
Avow Strategy Grant	3,740	-	-	(3,740)	-
Census Project	4,424	3,920	(8,547)	203	-
Arson Reduction Project	435	-	-	-	435
WCBC – Youth Service Strat & Rev Grant	686	-	-	-	686
Legacy fund play	30	-	(140)	280	170
Gwersyllt CC Youth	29,468	34,566	(21,849)	-	42,185
Broughton CC Youth	2,215	-	-	-	2,215
Rank Foundation Youth	9,339	-	(1,696)	-	7,643
True Colours	148	-	-	-	148
Deva House bingo/raffle takings	406	-	-	(406)	-
Deva House – CPP	-	5,161	(4,973)	(188)	-
Luncheon Club					
Together in Wrexham Social Enterprise	500	-	-	(500)	-
Glyndwr University YEF 2021	-	10,000	-	-	10,000
Total Restricted Funds	185,885	991,749	(879,591)	(50,239)	247,805
Total Funds	811,894	1,472,944	(1,485,172)	-	799,666

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Rhostyllen, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Deva House Project

This funding is to cover revenue costs of the older peoples' drop-in centre at Deva House. The centre provides cooked lunches, bathing facilities, assisted shopping, welfare advice and social events. Most clients experience dementia. It is also the base for our meals on wheels service.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

AVOW - Youth Services Strategy Revenue Grant

This project has now ended. It delivered alternative sports and recreational sessions to young people from the Caia Park estate.

Within-school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Hafod Y Wern community school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

Offa Community Council Grant

These funds are retained to be used on equipment to support the youth provision in the Offa area.

Employment Project -Communities First

This project has now ended. It provided support and advice to residents of Caia Park and Hightown to help them secure employment. This included the provision of paid work placements for older people.

Gwenfro Within school mentoring

This project provides one to one mentoring support for pupils aged 5 – 11 attending Gwenfro community primary school who are identified by the school as needing extra mentoring support. It also provides support for their parents.

Peoples Health Trust

Through their national 'Local Conversation' programme PHT supports efforts to help residents improve wellbeing in Caia Park. The project is resident-led and has priorities around young people, older people, the environment and improving participation in community activities.

Operation Bang Youth Team Project

This project has now ended. It was used to hold diversionary activities for young people over the Halloween and Bonfire Night period to reduce anti-social behaviour and deliberate fire setting.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

This project ended in 2020. It provided housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home. Retained funds are ring fenced for the same purposes.

CPCC Youth Team Pot

This fund supports the delivery of youth work provision on the Caia Park Estate providing both youth clubs and outreach support for young people.

Divert – Wrexham AFC Program

Funds remaining from this programme will be used to support activities and work with young people resident on the Caia Park Estate who are the most disengaged from mainstream services and at risk of getting involved in antisocial behaviour.

NEETS – Tier 1

This borough-wide project provides mentoring support and training to help young people progress into training, education or employment. The aim of this service is to reduce the number of young people not in Education, Employment or Training across Wrexham.

Parenting Framework – Drop in sessions

This service provides early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

TRAC – Youth Team

This project has engaged with young people in KS3 & KS4 focusing on those who may potentially become disengaged from education and at risk of becoming NEET.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

Achieve Active Inclusion Project

This project has ended. It supported employment for economically inactive people who are carers and people over 54.

Children in Need -Aim High Project

A referral based mentoring service that is accessible to all young people on a voluntary basis aged 8-18 across Wrexham County Borough, giving priority to those from a disadvantaged area. This project provides a mentoring service for young people which aims to increase motivation and improve confidence.

Acton – Youth Team

This project has provided open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

Garfield Weston

This support has ended. It helped to fund core costs of Caia Park Partnership

Phase 1 – Capital grant

This funding from Welsh Government's Community Facilities Programme enabled the re-modelling and update of the workshop and café buildings together with creating a new entrance to the facilities.

Steps to Progression

This project has now ended. It was a scheme to engage the hardest to reach 16-25 year olds in their journey towards gaining employment. It was funded by Wrexham Council and the main contractor was Groundwork North Wales. CPP acted as sub-contractor, spending time building up relationships and confidence in young people before passing them into formalised job-readiness programmes with Groundwork North Wales.

Communities 2.0 - PC Capital Purchase

This project has now ended. It enabled the upgrading and replacement of IT systems across the Partnership.

Youth Team Grant

General fund which helps to support the core services for young people being delivered by the youth team at CPP which includes youth clubs that are held at venues across Caia Park and central Wrexham as part of the WCBC open access youth work contract. Clubs are held on various evenings during the week. The youth team also runs drop-in sessions at the Partnership providing information and support to children and young people.

Avow Strategy Grant

This project has now ended. It delivered alternative sports & recreational sessions to young people from Caia Park.

The Census Project

Designed to promote the digital completion of the UK ten-yearly national census in May 2021. The project started in January 2021 and involved networking with community groups and offering direct face-to-face and phone assistance to residents across the county borough. The project was funded through the Good Things Foundation who champion digital inclusion in the UK.

Arson Reduction Project

This project has now ended. It provided outreach services to engage with local youths and reduce the levels of arson in the community.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. STATEMENT OF FUNDS (continued)

WCBC – Youth Service Strat & Rev Grant

This project provides small grants to enable the provision of cultural trips/events for youth groups around the community area.

Legacy Fund

This project has now ended. Wrexham County Borough Council (WCBC) supported our efforts to provide an increased range of volunteering opportunities in Caia Park, and to provide hands-on work experience and guided learning in both our café and woodworking workshop settings. This work helped residents to prepare for employment, and was funded through the Welsh Government's Legacy Fund. This work was delivered by CPP under contract to WCBC.

Legacy Fund Play

In parallel to the above this was a joint project with Wrexham Youth and Play Partnership to promote volunteering in the play work sector across Wrexham County Borough.

Gwersyllt CC Youth work

Both youth clubs and outreach/detached work sessions funded directly by Gwersyllt Community Council aimed at providing activities for 8 – 13year olds in the Bradley and Gwersyllt areas.

Broughton CC Youth work

This project has now ended. Broughton Community Council funded us to provide open access youth work provision in the Brynteg area.

Rank Foundation Youth

This project provides an intense, one-to-one mentoring support service to 16-24 year old NEET's, who have been economically inactive since leaving school, or have been out of EET for some time. In some cases the project will work with parents to ensure they are given the confidence and skills to support their child, and build on the work undertaken by the mentor.

True Colours

This group has been established by and for young LGBTQ+ people to make social connections and share experiences.

Deva House bingo/raffle takings

Funds raised from bingo and raffles will be held to support investment in activities and equipment for Deva House.

Together in Wrexham Social Enterprise

This project helped CPP to support the formation and development of a social enterprise network for Wrexham, achieving the UK designation of 'Social Enterprise Place' for both Wrexham Town and for the wider County Borough.

Deva House CPP - Luncheon Club

During 2021 luncheon club provision was moved from Deva House to the Partnership's main hub on Prince Charles Road. Running every Thursday since it has proven highly popular and has been retained in this new location.

Community Fridge Project

Funding has been provided to establish an outdoor shed containing both fridges and freezers to allow residents to freely access fresh food nearing its 'use by' date. The project aims to reduce levels of waste to landfill, but is part of a network of projects helping to ease food poverty in Caia Park.

CAIA PARK PARTNERSHIP LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**WCBC Aim High +

The Aim High Plus project provides a 1:1 mentoring service for children and young people aged 8-18 across the Wrexham County Borough. The main focus of the service is to support the health and well-being of children, young people and their families, who are experiencing mental health issues such as low self-esteem and confidence, heightened anxiety, social isolation, pressure on family relationships and aspiration concerns due to the lack of education.

Safer Streets

This crime reduction project in the Queensway ward of Caia Park was funded by the Home Office via the office of North Wales Police and Crime Commissioner. The Partnership's role was to lead on environmental improvement projects during 2021/22. Amongst these were projects to develop shipping container based environmental activities for residents.

PHT Covid-19 Relief Fund Initiative

This project has now ended. It provided funding to help with organisational costs during the pandemic.

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
General funds - undesignated	626,009	481,195	(605,582)	(34,183)	467,439
General funds - designated	-	-	-	84,422	84,422
Restricted funds	185,885	991,749	(879,590)	(50,239)	247,805
	811,894	1,472,944	(1,485,172)	-	799,666

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Tangible fixed assets	444,112	-	444,112	450,047
Current assets	246,522	247,805	494,327	458,651
Creditors due within one year	(98,772)	-	(98,772)	(96,804)
	591,862	247,805	839,667	811,894

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the year (as per statement of financial activities)	(12,228)	(13,692)
Adjustment for:		
Depreciation charges	50,357	44,362
(Increase)/decrease in debtors	(88,334)	(17,619)
Increase/(decrease) in creditors	1,988	32,803
Net cash provided by/(used in) operating activities	(48,217)	45,854

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	4,019	2,850
Notice deposits (less than 3 months)	310,252	404,061
Total	314,271	406,911

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £26,133 (2021: £20,542). Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

23. RELATED PARTY TRANSACTIONS

Avril Wright, who is a trustee is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2021: £Nil) by the charity during the period, of which £Nil (2021: £Nil) was outstanding at the end of the period and is included in the trade debtors balance.

Councillor Malcolm King, who is a trustee is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £Nil (2021: £1,000) by The Venture during the period, of which £Nil (2021: £Nil) was outstanding at the period end.

The Venture was charged a total of £Nil (2021: £148) by the charity during the period, of which £Nil (2021: £Nil) was outstanding at the period end.

CAIA PARK PARTNERSHIP LIMITED

England & Wales - Charity number 1072393

Accounts

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-10
Independent auditors' report	11-13
Consolidated statement of financial activities	14
Consolidated balance sheet	15
Charitable company balance sheet	16
Consolidated cash flow statement	17
Notes to the financial statements	18-34

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2021

Trustees

Mr F Hardman, Chair
Mrs K Graham, Vice Chair
Mrs A Wright, Treasurer
Cllr M King, Wrexham Council Nomination
Mr L Richardson
Mr C Ridgeway

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Company secretary

Mr F Hardman

Chief executive officer

Mr Gary Brown

Senior management team

Mrs A Wadeson, Deputy Chief Officer
Mrs B Bartlett, Adult Services Manager
Mr D Richardson, Children & Young People's Services Manager

Independent auditors

McLintocks (NW) Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Ellis Whitham Ltd (T/A WorkNest), Woodhouse, Church Lane, Aldford, Chester, CH3 6JD

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2021 which comprise Caia Park Partnership Limited and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

Through our annual operational planning and reporting processes trustees have an opportunity to review charitable activities and to set priorities for the year ahead. During this process the trustees ensure at all times how new and existing activities provide tangible public benefit.

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

The accounting period saw the first year of the global COVID-19 pandemic. This has presented numerous operational challenges for the Partnership, principally concerned with the tension caused by disruptive social conditions and restrictions on face-to-face work (most of our work is – by definition – people focused and direct) and the drastic increase in demand for many of our services: More demand needing to be met in a more restrictive environment. Specific impacts are noted in the body of the text below where significant.

b. Strategies for achieving objectives

The Partnership continues to aim to provide projects, services, facilities and opportunities that enable residents of Caia Park, Wrexham and Wales as a whole to fulfil their potential. Their development and delivery involves constantly reviewing, adapting and evolving our work to best address the community's needs, and doing so within appropriate and relevant financial, quality, performance and regulatory constraints.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

Activities include an ever-changing mix of well-established, long-term routine service delivery, and innovative, short-term projects. All activities are considered for their 'fit' with community needs and our charitable purposes - individual projects and services capture targets in relation to our objects, and against which progress is reported to the relevant funder and stakeholders.

The main activities of the Partnership over the accounting period have been as follows:

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Training and Employment

Working in partnership with Wrexham County Borough Council (WCBC) and Jobcentre Plus we support the delivery of projects to help people gain employment. Towards the end of the accounting period we secured a 2 year service delivery contract with WCBC to facilitate and organise a county-wide programme of employment focussed adult community learning. Throughout the accounting period we also delivered the 'steps to progression' programme in partnership with Groundwork North Wales, again under contract to WCBC, with the aim of supporting young people's access to work. The pandemic required us to adjust our delivery methods to balance social restrictions with impact and relationship building.

Tenancy Support

Caia Park Tenancy Support Team ('Wrexham Engage') provides advice and practical support to enable people living in social housing across the county borough to maintain their tenancy. The pandemic has presented additional challenges and demand for this service, with many beneficiaries and the contracting body (WCBC) praising our persistence and impact.

Wrexham Include

Our contract with WCBC to deliver the county borough-wide flexible service that provided short-term housing-related intensive support to older people ended in September 2020. The contract was awarded to another charity in NE Wales, and the Partnership worked closely with WCBC and the new contract holder to ensure a smooth transition for both the beneficiaries and staff involved. The change resulted in the transfer-out of 7 of our employees to the new contractor.

Deva House

Deva House's ability to deliver its range of functions as an older people's day care centre, luncheon club, meals on wheels, social activities, and hub for advice and information was severely affected by the pandemic. Many of its beneficiaries were amongst the highest risk groups, and various public health regulations meant that the centre was closed to 'in person' service delivery for most of the accounting period. In response, the centre adapted its delivery model to take services to people in their homes (either directly, by phone, or to people's garden gates) to ensure a degree of social contact was maintained. WCBC helped to reduce the financial impact on the centre, but nevertheless the centre felt this impact.

Tier 1 – NEETS

The Partnership has continued to deliver a county-borough wide project providing mentoring support and training to enable young people to progress into training, education or employment. The pandemic forced us to adapt the way the service was provided, with phone contact, online meetings and garden gate meet-ups replacing the usual face-to-face sessions. Our effectiveness with individuals has been recognised by funders and stakeholders, although it is clear that the lasting adverse impact on children's wellbeing will be presenting increased demands on this service for years to come.

Youth Team

Ordinarily, our Youth Team run 8 youth clubs that are held at venues across the Caia Park, Hightown, Acton, Offa, Gwersyllt and Broughton areas of the county borough, with clubs held at various times during the week at a range of suitable venues. These are routinely supplemented by regular outreach sessions to engage with young people who do not access the youth clubs. Prior to the pandemic the balance between 'centre' based and 'outreach' work was probably 80:20, but during the pandemic the venues all had to close and so the team switched entirely to a street-based outreach model. This proved effective in maintaining contact with many of the youth club users, and dovetailed on occasion with efforts by North Wales Police and WCBC to educate and encourage young people's compliance with pandemic lockdown restrictions. The switch in operating model entailed a modest reduction in income for the service.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Flying Start and Early Entitlement

We have continued to provide early years childcare at three nursery settings in Caia Park, including Flying Start provision at Hafod Y Wern and Gwenfro centres and at Sparkles Day Nursery. This work also encourages and supports parents to read more with their children and to take an active part in their development. The pandemic closed the settings during the first lockdown, with minimal financial disruption thanks to the way the situation was managed by Welsh Government and WCBC. From Summer 2020 onwards the services all resumed

People's Health Trust Local Conversation

The Partnership continues to work closely with People's Health Trust to deliver the 'Local Conversation' programme in Caia Park. This has sought to bring local people together to effect real positive change in their community, with a focus on various factors that affect the social determinants of health inequalities. The programme supports volunteering and funds the development of new projects that meet identified community needs, and provides a small grants pot and a community development worker who works with local people to take their ideas forward.

The pandemic created challenges in facilitating this dialogue, requiring new methods, remote / online / hybrid working, and more 1:1 phone contact to maintain and grow involvement. Moreover, the pandemic highlighted additional needs, particularly around food poverty and mental health that the programme could positively respond to. Consequently, the accounting period has seen the Partnership playing a pivotal role in bringing agencies and community organisations together to pool resources and knowledge in these areas, developing new ways of working that can be sustained. The People's Health Trust is increasingly directing its grant holders across the UK to influence long term changes in the social determinants of health, and this is guiding priorities for the forthcoming period.

Facilities

The Partnership has long term leases on 5 of its 7 buildings, with the other two (nursery settings) being on short-term tenancy agreements. All buildings are owned by WCBC.

Three buildings form the Caia Park Centre that are on a 99 year lease. These are the base for our work around employability, youth work and mentoring, volunteering, training, the local conversation, and tenancy support. They are also home to 3 of our 4 community enterprises. Two of these buildings have meeting / training rooms that support other community activities, and outside of pandemic restrictions these have been used to good affect to bring residents and partners together to develop and deliver services, projects and activities together. All three buildings are also home to one or more external tenants who pay market rents and service charges to offset the Partnership's running costs. Some tenants temporarily worked from home during the pandemic, but the impact on the Partnership's income was minimal.

A fourth building is on a 25 year lease and is home to our Sparkles day nursery (the fourth of our 4 community enterprises described further below).

Our fifth building is on a long term tenancy agreement is home to our Deva House Older People's centre. Our 6th and 7th buildings are on a short term tenancy agreement and act as centres for childcare delivery, specifically the Flying Start programme.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Trading activities

Our trading arm Wrexham Community Enterprises is made up of the following community enterprises:

Advance Training and Consultancy

Providing accredited and non-accredited training on topics such as Health & Safety, First Aid, Food Hygiene and Manual Handling to businesses, individuals and voluntary groups across Wrexham, with fees earned directly and through a range of small public-sector contracts including Adult Community Learning. The pandemic has affected our delivery model for these services, with a rapid expansion of on-line delivery and some attempts at 'mixed' models with face-to-face and online elements.

Catering Services

Our catering services were severely disrupted during this accounting period with the café only open in brief windows during the pandemic. This has led to a scaling down of the catering service with targets set for modest regrowth in future periods. No income has been earned at all in respect of 'outside catering' during the period.

Caia Crafts

In previous periods volunteers have been supported to manufacture and sell a range of high quality, hand crafted wood products from FSC accredited woodland. These products have been sold in the onsite shop and through a range of retail outlets including Erddig Hall and garden centres. Caia Crafts has also made and fitted quality gates and memorial benches in a range of customer settings. The pandemic severely restricted the ability to continue to facilitate volunteer work and production reduced significantly over the accounting period. The time of the woodshop supervisor was also increasingly needed by the Charity itself to conduct maintenance and building adaptation works. Consequently, trading levels in Caia Crafts have reduced considerably in the period. However, these are set to regrow in the year ahead.

Childcare services

Despite the pandemic Sparkles day care nursery has continued to provide high quality child care for babies and children from 2 months to full time school age. Sparkles was selected to provide government-funding childcare to the children of key workers throughout the accounting period, and this served to offset the reduction in demand by non key working parents who followed the prevailing guidance to work from home where possible. Sparkles's trading levels have been modestly adversely affected overall, but this continues to be the Partnership's single largest trading unit.

Sparkles Holiday club saw more disruption over the pandemic period, but still managed to open when allowed during the school holidays to provide daycare and activities for children between the ages of 5 and 11.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

d. Volunteers

The support provided by volunteers underpins the activities and services of the Partnership, and it remains vital to the Partnership's overall success. Volunteers are fully inducted, have a volunteer pack detailing all relevant policies and procedures and are offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership. Volunteers are recompensed for out of pocket expenses.

Over 40 volunteers are registered with the Partnership, but the pandemic has severely limited the opportunities for them all to continue volunteering with us. Several had to extensively self-isolate, and others were not able to return for extended periods because of working from home guidelines. Nevertheless, contact has been retained with volunteers over the period, and many are due to return in the year ahead.

ACHIEVEMENTS AND PERFORMANCE

a. Successes in the year ended 31 March 2021

- The pandemic brought incredible challenges and tensions to the Partnership, its work, trustees, leadership team, staff, volunteers and members. The way the team pulled together as a whole to face those challenges and resolve those tensions is testament to our collective belief in the value of activities we deliver and the mission we strive to achieve.
- The board of trustees has gained strength in facing challenges and helping the leadership team to take decisions and agree priorities.
- The Partnership has started to better connect with its members and to explore approaches of embracing their skills, experiences and aspirations into our vision for the future.
- The Partnership has successfully implemented a comprehensive pay review, with resulting changes in pay and grading implemented at the end of the accounting period.
- The Partnership has laid the foundations for a five year strategic plan to be developed in the year ahead to support the direction of the organisation as a whole.
- Various contracts and opportunities to improve the livelihoods of people in the communities we support have been pursued, with most secured and delivered to good effect despite the pandemic.
- New partnerships with stakeholders have been formed, including with North Wales Police and WCBC in respect of the Safer Streets community safety project, and with MIND North East Wales, Caia Park Community Council and Betsi Cadwaldr University Health Board in respect of Mental Health project developed as part of the Local Conversation.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

b. Financial review

The total income has decreased from £1,435,325 in 2020 to £1,257,158 in 2021, a decrease of £178,167.

The overall financial result for the year ended 31st March 2021 was an operating loss of £13,692 (2020: Profit £70,158).

The principle funding source show that the expenditure for the year has supported the key objectives of the charity. The service that the charity provides are labour intensive and as such staff costs represent 78% (2020: 78%) of the total expenditure of the year.

c. Reserves policy

Restricted funds now stand at £185,885 (2020 - £245,643), unrestricted funds at £626,009 (2020: £579,943).

The trustees have established a policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure which equates to £317,713 in general funds. The trustees feel that at this level the Board would be able to carry on the charity's objectives should there be short delays in receiving grants during the year. At present the unrestricted and designated funds amount to £626,009.

Total Reserves	£811,894
Less:	
Restricted reserves held for future periods (excluding capital grant)	(£185,885)
Designated reserves	£Nil
Unrestricted reserves	£626,009

d. Principal funding

The principle funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council and several community councils, alongside charitable trust grants and fees earned directly for service provision. The charity continues to seek funding from a broad range of sources to de-risk reliance on any single source and has been successful in tendering for and securing a number of contracts, several of them County borough-wide. The charity is continuing to develop its community enterprise arm as a means of supporting its activities. The trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F Hardman, Chair	
Mrs K Graham, Vice Chair	
Mrs A Wright, Treasurer	
Cllr M King, Wrexham Council Nomination	
Mr L Richardson	(Appointed 10 August 2021)
Mr C Ridgeway	(Appointed 10 August 2021)
Mr C Davies	(Resigned 10 August 2021)
Mr C Fortune	(Resigned 10 August 2021)

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of trustees

Under the Articles, the members elect up to eleven trustees at the AGM, subject to ratification at each AGM. Nominations forms for trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places than an election is held at the AGM. A further trustee can be co-opted at any time by the current trustees, and a single trustee is nominated by WCBC.

c. Policies adopted for the induction and training of trustees

On joining the board new trustees undertake a full programme of induction. This is a flexible programme which ensures that new trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as recruitment & selection, equalities and a range of relevant topics is offered to trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership Limited has a board of not less than six and not more than twelve trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the board has members who live and/or work on Caia Park.

The day to day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Adult Learning Wales, Job Centre Plus, The People's Health Trust, The Venture, Caia Park Community Council, MIND North East Wales, Groundwork North Wales, Wrexham Glyndwr University, and Coleg Cambria.

f. Risk management

The trustees acknowledge the major risks facing Caia Park Partnership Limited, particularly as the charity develops further managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership Limited has developed a risk management strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a business risk register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management, and Governance. Each risk is identified and scored. Control measures are also detailed to ensure that identified risk is managed. The risk register is regularly reviewed.

PLANS FOR FUTURE PERIODS

a. Future developments

- Continue to manage the disruption and medium-term impacts of the Covid-19 pandemic, including further service and project reviews, engagement approaches, safety measures and agile working arrangements.
- Continue to develop and implement improved levels of financial reporting and forecasting.
- Continue the implementation of the pay review for all staff.
- Review funding agreements and business areas for their long term sustainability.
- Review CPP's work with members, volunteers and residents to improve our impact.
- Review CPP's work in influencing power holders to support lasting change in Caia Park.

b. External priorities

- To identify and work with new and existing private and public sector partners to develop new services/enterprises.
- Collaborate with a group of voluntary organisations from across Wales to share practice and look at joint working.
- To continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- To maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- To investigate the feasibility of new models of adult social care within which CPP could play active roles through the development of new social enterprise activities.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The trustees (who are also directors of Caia Park Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Mclintocks (NW) Limited were re-appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a general meeting.

This report was approved by the trustees on 21 December 2021 and signed on their behalf by:



Mr F Hardman, Chair

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Caia Park Partnership Limited the ('charitable company') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 *The Financial Reporting Standard applicable in the UK* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2021

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP LIMITED FOR THE YEAR ENDED 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Enquiries of management and those charged with governance were held in order to identify any laws and regulations that could be expected to have a material impact on the financial statements. Throughout the audit, the team were updated with the outcomes of these enquiries including consideration as to where and how fraud may occur in the Trust.

The audit procedures undertaken to address any potential risk in relation to irregularities (which include fraud and non-compliance with laws and regulations) included: enquiries of management and those charged with governance on how the charity complies with relevant laws, regulations and any cases of actual or potential litigations or claims; examination of appropriate legal correspondence; review of board minutes; testing of journal entries for appropriateness; and analytical procedures on account balances to identify variances against expectation which may show indications of fraud.

No instances of material non-compliance were identified, although the prospect of detecting irregularities, including fraud, is inherently difficult. This is due to; difficulty in detecting irregularities; limits imposed by the effectiveness of the entity's controls; and the nature, timing and extent of the audit procedures performed. Irregularities as a result of fraud are inherently more difficult to detect than those resulting from error. Despite this the audit has been planned and performed in accordance with ISAs (UK), there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Caputo FCA (Senior Statutory Auditor)
for and on behalf of McLintocks (NW) Limited
Chartered Accountants
Statutory Auditors**

21 December 2021
2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
Note	£	£	£	£
INCOME FROM:				
Donations and legacies	2	6,598	1,898	8,496
Charitable activities	3	108,420	721,022	829,442
Other trading activities	4	285,294	133,886	419,180
Investments	5	40	-	40
		<u>400,352</u>	<u>856,806</u>	<u>1,257,158</u>
TOTAL INCOME				
EXPENDITURE ON:				
Raising Funds	6	267,823	-	267,823
Charitable activities	6	197,845	805,182	1,003,027
		<u>465,668</u>	<u>805,182</u>	<u>1,270,850</u>
TOTAL EXPENDITURE				
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS				
		(65,316)	51,624	(13,692)
Transfers between Funds	18	111,382	(111,382)	-
		<u>46,066</u>	<u>(59,758)</u>	<u>(13,692)</u>
NET INCOME / (EXPENDITURE)				
RECONCILIATION OF FUNDS				
Total funds brought forward		579,943	245,643	825,586
		<u>626,009</u>	<u>185,885</u>	<u>811,894</u>
TOTAL FUNDS CARRIED FORWARD				

All activities relate to continuing operations.

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021**

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		450,047		443,690
			<hr/>		<hr/>
			450,047		443,690
CURRENT ASSETS					
Debtors	16	51,740		34,121	
Cash at bank and in hand		406,911		411,775	
		<hr/>		<hr/>	
		458,651		445,896	
CREDITORS: amounts falling due					
within one year	17	(96,804)		(64,000)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			361,847		381,896
			<hr/>		<hr/>
NET ASSETS			811,894		825,586
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		185,885		245,643
Unrestricted funds	18		626,009		579,943
			<hr/>		<hr/>
TOTAL FUNDS			811,894		825,586
			<hr/>		<hr/>

The financial statements were approved by the trustees on 21 December 2021 and signed on their behalf, by:

**Mr F Hardman, Chair**

The notes on pages 18 to 34 form part of these financial statements.

CAIA PARK PARTNERSHIP LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 03426273**CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2021**

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14		440,808		434,872
Investments	15		1		1
			<hr/>		<hr/>
			440,809		434,873
CURRENT ASSETS					
Debtors	16	466,024		607,215	
Cash at bank and in hand		217,812		60,879	
		<hr/>		<hr/>	
		683,836		668,094	
CREDITORS: amounts falling due					
within one year	17	(93,273)		(62,404)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			590,563		605,690
			<hr/>		<hr/>
NET ASSETS			1,031,372		1,040,563
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		185,885		245,643
Unrestricted funds	18		845,487		794,920
			<hr/>		<hr/>
TOTAL FUNDS			1,031,372		1,040,563
			<hr/>		<hr/>

The financial statements were approved by the trustees on 21 December 2021 and signed on their behalf, by:



Mr F Hardman, Chair

The notes on pages 18 to 34 form part of these financial statements

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
	Note	£	£
Cash provided by operating activities	20	45,854	67,784
Cash flows from investing activities			
Purchase of tangible fixed assets		(50,718)	(11,421)
Increase in cash and cash equivalents in the year		(4,864)	56,363
Cash and cash equivalents at the beginning of the year		411,775	355,412
	21	<u>406,911</u>	<u>411,775</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Company information

Caia Park Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The registered office is Caia Centre, Prince Charles Road, Wrexham, LL13 8TH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Caia Park Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the Pound sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Basis of consolidation

The financial statements consolidate the accounts of Caia Park Partnership Limited and its wholly owned subsidiary Wrexham Community Enterprises Limited, on a line-by-line basis.

A separate profit and loss account has not been presented because the advantage has been taken of the exemption permitted by section 408 of the Companies Act 2006. The individual charity loss for the year was £9,190 (2020: £99,474).

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure (continued)

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 5-6 years
Computer equipment	- over 4 years

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Donations	<u>6,598</u>	<u>1,898</u>	<u>8,496</u>	<u>23,809</u>

In 2020, of the total income from donations and legacies, £7,455 was to unrestricted funds and £16,354 was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Rent and utilities	21,921	-	21,921	19,825
Meals on wheels	-	37,898	37,898	61,161
Contracts	27,164	669,773	696,437	902,345
Other charitable income	59,335	13,351	73,186	-
	<u>108,420</u>	<u>721,022</u>	<u>829,442</u>	<u>983,331</u>

In 2020, of the total income from charitable activities, £36,992 was to unrestricted funds and £946,339 was to restricted funds.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Fundraising income				
Hire of Equipment and Premises	1,470	-	1,470	10,380
Training	24,079	-	24,079	10,957
Social Enterprise	23,861	500	24,361	20,651
Early Entitlement & Flying Start Funding	75,753	-	75,753	56,829
Flying Start	-	133,386	133,386	133,543
Cafe & Buffet	84	-	84	13,959
Wrexham Community Enterprise - Fees	160,047	-	160,047	181,623
	<u>285,294</u>	<u>133,886</u>	<u>419,180</u>	<u>427,942</u>

In 2020, of the total fundraising income, £291,993 was to unrestricted funds and £135,949 was to restricted funds.

5. INVESTMENTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Investment income	<u>40</u>	<u>-</u>	<u>40</u>	<u>243</u>

In 2020, of the total investment income, £243 was to unrestricted funds and £nil was to restricted funds.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Raising funds	264,438	-	3,385	267,823	239,367
Direct costs (note 7)	722,664	44,362	95,477	862,503	997,962
Support costs (note 8)	-	-	119,346	119,346	107,112
Governance (note 9)	-	-	21,178	21,178	20,726
	987,102	44,362	239,386	1,270,850	1,365,167

7. DIRECT COSTS

	Total 2021 £	Total 2020 £
Training	15,033	6,980
Volunteer expenses	66	629
Project contributions	20,300	62,203
Recruitment	-	124
Meals on Wheels	29,399	44,954
Light, heat, repairs, cleaning	30,679	30,067
Wages and salaries	722,664	816,784
Depreciation	44,362	36,221
	862,503	997,962

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Other administration running costs	4,210	6,504
Telephone and internet	10,981	11,654
Postage and stationery	4,445	4,032
Computer costs	6,815	5,655
Photocopying	1,327	2,464
Equipment hire and purchase	19,328	12,524
Motor expenses	3,476	5,842
Refreshments and consumables	6,892	10,364
Subscriptions	714	451
Consultancy fees	5,000	1,750
Bank charges	2,434	1,184
Publication and promotion	-	1,002
Repairs and maintenance	28,391	27,463
Sundry expenses	454	1,251
Insurance	6,480	8,598
Bad debts	18,399	6,374
	119,346	107,112

9. GOVERNANCE

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total funds 2020 £
Audit and accountancy	13,977	-	13,977	13,257
Legal and professional	3,221	3,980	7,201	7,469
	17,198	3,980	21,178	20,726

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation	44,362	36,221
	44,362	36,221

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £5,280 (2020: £5,280).

12. TRUSTEES

During the year, no trustees received any remuneration, benefits in kind or received any reimbursement of expenses (2020 - £Nil).

13. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	905,002	980,745
Social security costs	52,371	58,230
Other pension costs	20,542	21,099
	<u>977,915</u>	<u>1,060,074</u>

The average number of persons employed by the charitable company during the year was as follows:

	2021	2020
	No.	No.
Management	4	4
Support staff	5	5
Cost of activities in furtherance of the charity's objects	36	45
Fundraising	20	15
	<u>65</u>	<u>69</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers and senior finance officer. The total employee benefits of the key management personal were £123,125 (2020: £123,871).

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. TANGIBLE FIXED ASSETS

Group	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2020	531,159	59,702	108,851	74,997	774,709
Additions	-	30,350	17,805	2,563	50,718
Disposals	-	(48,909)	(29,039)	-	(77,948)
At 31 March 2021	531,159	41,143	97,617	77,560	747,479
Depreciation					
At 1 April 2020	113,532	57,005	98,468	62,013	331,020
Charge for the year	23,001	10,286	6,007	5,068	44,362
Eliminated on disp.	-	(48,909)	(29,039)	-	(77,948)
At 31 March 2021	136,533	18,382	75,436	67,081	297,434
Net book value					
At 31 March 2021	394,626	22,761	22,181	10,479	450,047
At 31 March 2020	417,626	2,697	10,383	12,984	443,690
Charity					
Charity	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2020	528,027	59,702	101,873	71,997	761,599
Additions	-	30,350	14,747	2,563	47,660
Disposals	-	(48,909)	(29,039)	-	(77,948)
At 31 March 2021	528,027	41,143	87,581	74,560	731,311
Depreciation					
At 1 April 2020	113,532	57,005	95,676	60,513	326,726
Charge for the year	22,751	10,286	3,918	4,768	41,723
Eliminated on disp.	-	(48,909)	(29,039)	-	(77,948)
At 31 March 2021	136,283	18,382	70,555	65,281	290,505
Net book value					
At 31 March 2021	391,744	22,761	17,026	9,279	440,808
At 31 March 2020	414,495	2,697	6,197	11,484	434,872

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. FIXED ASET INVESTMENTS

Charity Cost	Shares in group undertakings £
At 1 April 2020 and 31 March 2021	<u><u>1</u></u>

Detail of the charity's subsidiary at 31 March 2021:

Company name	Nature	Class of Shares held	Percentage Shareholding
Wrexham Community Enterprises Limited (07733458)	Social work activities	Ordinary	100%

The registered office of Wrexham Community Enterprises is Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

16. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	45,979	31,727	38,060	23,228
Amounts owed to group undertakings	-	-	422,202	581,306
Other debtors	120	823	120	1,110
Prepayments and accrued income	5,642	1,571	5,642	1,571
	<u>51,740</u>	<u>34,121</u>	<u>466,024</u>	<u>607,215</u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	5,499	2,746	3,242	2,718
Other creditors	9,767	7,867	9,774	7,312
Accruals and deferred income	81,538	53,387	80,257	52,374
	<u>96,804</u>	<u>64,000</u>	<u>93,273</u>	<u>62,404</u>

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
General Funds					
General Funds – all funds	579,943	400,352	(465,668)	111,382	626,009
Total Unrestricted Funds	579,943	400,352	(465,668)	111,382	626,009
Restricted funds					
Children & Young Peoples Team	8,547	45,692	(28,018)	(6,726)	19,495
Deva House	81,620	199,751	(199,784)	(81,506)	81
C.A.T.S	-	100,000	(96,153)	-	3,847
Avow Youth Service Strategy Revenue Grant	78	-	-	-	78
In-school mentoring	1,126	3,202	(2,636)	2,447	4,139
WCBC - Support to Vulnerable Young People	7,209	-	-	(7,209)	-
Offa Community Council Team – Other income	17,885	27,717	(24,962)	(4,474)	16,166
Gwenfro mentoring	569	-	(390)	2,675	2,854
Peoples Health Trust	1,172	4,564	(4,007)	1,325	3,054
Bang Youth Team Project	10,417	81,152	(80,525)	(1,712)	9,333
Flying start and early entitlement - Gwenfro Playgroup and Families	3,247	-	-	(95)	3,151
Flying start and early entitlement - Misc Early Years Forum	1,144	71,910	(63,682)	900	10,272
Older Peoples Floating Support Service	587	-	-	(587)	-
CPC Youth Team Pot	8,613	91,406	(95,514)	706	5,211
Divert - Wrexham AFC Program	3,271	8,012	(8,019)	(2,744)	520
NEETS – Tier 1 2015 (STARS)	1,797	-	-	-	1,797
Hafod Y Wern - Flying Start	12,359	10,399	(6,854)	-	15,904
Parenting Framework – Drop in sessions	6,190	62,976	(59,693)	-	9,473
TRAC - YT	1,907	16,000	(12,210)	213	5,910
	2,724	-	-	(416)	2,308

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. STATEMENT OF FUNDS (continued)

Restricted funds	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
Children in Need	6,705	9,999	(26,858)	10,154	-
Acton – Youth Team	10,413	19,711	(14,158)	(18)	15,948
Phase 1 – Capital grant	-	-	(16,683)	16,683	-
Steps to Progression	-	16,310	(16,048)	-	262
Communities 2.0 - PC	-	500	(108)	-	392
Capital Purchase					
Youth Team Grant	2,320	-	-	1,980	4,300
Avow Strategy Grant	3,278	-	-	462	3,740
Census Project	-	6,514	(1,481)	(609)	4,424
Arson Reduction Project	436	-	-	(1)	435
WCBC – Youth Service Strat & Rev Grant	686	-	-	-	686
Legacy fund	-	12,141	(1,563)	(10,579)	-
Legacy fund play	-	9,580	(4,354)	(5,196)	30
Gwersyllt CC Youth	14,249	34,270	(19,051)	-	29,468
Broughton CC Youth	2,215	-	-	-	2,215
Rank Foundation Youth	6,770	25,000	(22,431)	-	9,339
True Colours	149	-	-	(1)	148
Deva House Minibus Appeal	27,054	-	-	(27,054)	-
Deva House bingo/raffle takings	406	-	-	-	406
Together in Wrexham Social Enterprise	500	-	-	-	500
Total Restricted Funds	245,643	856,806	(805,182)	(111,382)	185,885
Total Funds	825,586	1,257,158	(1,270,850)	-	811,894

Children & Young Peoples Team

Providing youth clubs at venues across Caia Park, Hightown, Offa, Gwersyllt, Acton and Broughton, our Youth team works with young people up to the age of 24 and also provides detached youth work, mentoring and activity-based clubs.

Deva House Project

This funding is to cover revenue costs of the older peoples' drop-in centre at Deva House. The centre provides cooked lunches, a sandwich bar, bathing facilities, assisted shopping, welfare advice and social events. It is also the base for our meals on wheels service.

Caia Park Tenancy Support Project (CaTS)

Originally a service for Caia Park residents only the service now covers the whole of Wrexham County Borough under the name 'Wrexham Engage'. The team provides advice and practical support to enable people to maintain their tenancies.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. STATEMENT OF FUNDS (continued)

AVOW - Youth Services Strategy Revenue Grant

This project delivers alternative sports and recreational sessions to young people from the Caia Park estate. The reason for the under spend is due to the project end date not coinciding with the financial year end of the Partnership, therefore excess funds are anticipated to be spent by the end of the project's year.

In-school mentoring

This project provides one to one mentoring for pupils referred by Hafod y Wern and Gwenfro primary schools and also provides support for their parents.

WCBC - Support to Vulnerable Young People

Providing open access youth provision across central Wrexham area.

Offa Community Council Grant

This was to be used on equipment to support the youth provision in the area.

Employment Project -Communities First

Providing support and advice to residents of Caia Park and Hightown to help them secure employment. This includes the provision of paid work placements for older people.

Gwenfro mentoring

This project provides one to one mentoring for pupils of Gwenfro school and also support for their parents.

Peoples Health Trust

Through their national 'Local Conversation' programme PHT supports efforts to help residents improve wellbeing in Caia Park. The project is resident-led and has priorities around young people, older people, the environment and improving participation in community activities.

Bang Youth Team Project

Youth team.

Flying Start and Early Entitlement

Providing places across three nursery settings (Hafod Y Wern, Gwenfro and Sparkles) in Caia Park to ensure toddlers and pre-school age children get the best possible start.

Older Peoples Floating Support Service

Providing housing related support services across Wrexham County Borough, helping prevent homelessness, helping vulnerable people live independently & providing early interventions to help people secure a home.

CPCC Youth Team Pot

Caia Park Community Council youth group.

Divert – Wrexham AFC Program

Funds remaining from this programme for young people will be held to support activities and work with those who are most disengaged with mainstream youth and pre-employment services.

NEETS – Tier 1 2015 (STARS)

A borough wide project providing mentoring support and training to help young people progress into training, education or employment.

Hafod Y Wern - Flying Start

Welsh government initiative providing a targeted early years programme for families with children under the age of 4, living in the most disadvantaged areas of Wales.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. STATEMENT OF FUNDS (continued)

Parenting Framework – Drop in sessions

Provide early intervention and prevention services to families who are not open cases to social care services, in order to promote resilience.

TRAC – YT

To engage with young people in KS3 & KS4 focusing on those who may potentially become NEET.

Achieve Active Inclusion Project

Paid supported employment for economically inactive people who are carers and people over 54.

Children in Need

Provide a mentoring service for young people, increasing motivation, improving confidence and providing life skills.

Acton – Youth Team

Providing open access youth provision to young people in the Acton area for both 8-13 and 14-18 year age groups.

Garfield Weston

Grant to support the core objectives of Caia Park Partnership

Phase 1 – Capital grant

Enabling the re-model and update of the workshop and café buildings together with creating a new entrance to the facilities. Now this project is complete the fixed asset has been transferred from restricted to unrestricted funds in line with charity commission guidance.

Steps to Progression

A scheme to engage the hardest to reach 16-25 year olds in their journey towards gaining employment. It was funded by Wrexham Council and the main contractor was Groundwork North Wales. CPP acted as sub-contractor, spending time building up relationships and confidence in young people before passing them into formalised job-readiness programmes with Groundwork North Wales.

Communities 2.0 - PC Capital Purchase

To enable the upgrading and replacement of IT systems across the partnership.

Youth Team Grant

The CPP Youth Team runs 8 youth clubs that are held at venues across Caia Park, Hightown and in the neighbouring Offa ward. Clubs are held from 6pm till 9pm Monday to Friday and an alternative sports club is held on a Saturday. In addition regular outreach sessions are held engaging with young people who do not access the youth clubs. The youth team runs a drop in Monday to Friday from 3pm till 6pm at the Partnership providing information and support to children and young people.

Avow Strategy Grant

Project to deliver alternative sports & recreational sessions to young people from the Caia Park estate.

The Census Project

Designed to promote the digital completion of the UK ten-yearly national census in May 2021. The project started in January 2021 and involved networking with community groups and offering direct face-to-face and phone assistance to residents across the county borough. The project was funded through the Good Things Foundation who champion digital inclusion in the UK.

Arson Reduction Project

Providing outreach services to engage with local youths and reduce the levels of arson in the community.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. STATEMENT OF FUNDS (continued)

WCBC – Youth Service Strat & Rev Grant

Providing small grants to enable the provision of cultural trips/events for youth groups around the community area.

Legacy Fund

Wrexham County Borough Council (WCBC) has supported our efforts to provide an increased range of volunteering opportunities in Caia Park, and to provide hands-on work experience and guided learning in both our café and woodworking workshop settings. This work has helped residents to prepare for employment, and has been funded through the Welsh Government's Legacy Fund. This work is delivered by CPP under contract to WCBC.

Legacy Fund Play

Joint venture with the Venture and Wrexham County Borough Council.

Gwersyllt CC Youth and Broughton CC Youth

Youth club.

Rank Foundation Youth

CPP delivers a range of projects in primary schools, secondary schools and youth club settings, providing mentoring support and training to enable young people to stretch themselves further within and outside of school.

True Colours

This group has been established by and for young LGBTQ+ people to make social connections and share experiences.

Deva House Minibus appeal

The staff and volunteers at Deva House have been fundraising to purchase a new minibus to support local residents' access to the day centre, trips and excursions.

Deva House bingo/raffle takings

Funds raised from bingo and raffles will be held to support investment in activities and equipment for Deva House.

Together in Wrexham Social Enterprise

This project helped CPP to support the formation and development of a social enterprise network for Wrexham, achieving the UK designation of 'Social Enterprise Place' for both Wrexham Town and for the wider County Borough.

SUMMARY OF FUNDS - CONSOLIDATED

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
General funds	579,943	400,352	(465,668)	111,382	626,009
Restricted funds	245,643	856,806	(805,182)	(111,382)	185,885
	825,586	1,257,158	(1,270,850)	-	811,894

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	450,047	-	450,047	443,690
Current assets	272,766	185,885	458,651	445,896
Creditors due within one year	(96,804)	-	(96,804)	(64,000)
	<u>626,009</u>	<u>185,885</u>	<u>811,894</u>	<u>825,586</u>

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the year (as per statement of financial activities)	(13,692)	70,158
Adjustment for:		
Depreciation charges	44,362	36,220
(Increase)/decrease in debtors	(17,619)	23,691
Increase/(decrease) in creditors	32,803	(62,285)
Net cash provided by/(used in) operating activities	<u><u>45,854</u></u>	<u><u>67,784</u></u>

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	2,850	3,172
Notice deposits (less than 3 months)	404,061	408,603
Total	<u><u>406,911</u></u>	<u><u>411,775</u></u>

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £20,542 (2020: £21,099). Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

CAIA PARK PARTNERSHIP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. RELATED PARTY TRANSACTIONS

Avril Wright is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £Nil (2020: £495) by the charity during the period, of which £Nil (2020: £45) was outstanding at the end of the period and is included in the trade debtors balance. This income is included in the incoming resources in Activities for Generating funds.

Councillor Malcolm King is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The charity was charged a total of £1,000 (2020: £445) by The Venture during the period, of which £Nil (2020: £321) was outstanding at the period end. The charges are in respect of the Legacy Fund Play Project. This expenditure is included in resources expended in Charitable Activities.

The Venture was charged a total of £148 (2020: £Nil) by the charity during the period, of which £Nil (2020: £Nil) was outstanding at the period end and is included in the incoming resources in Activities for Generating Funds.

No further related party transactions have taken place during the year.