

Vernon Pre – School Playgroup

29 Vernon Road

Bow . E3

02089817516

July 2025

Trustee Annual Report

Objectives and Activities

The charity's object is to deliver high-quality early years education for children, supporting their development and wellbeing and providing a positive learning environment.

During the year, the charity continued to operate a nursery provision delivering early years education in line with its charitable aims.

Achievements and Performance

During the reporting period, the charity continued to operate successfully. All nursery places were allocated throughout the year, and the charity maintained a healthy waiting list, demonstrating ongoing demand for its services.

Management of the nursery continued to be effective, ensuring that daily operations ran smoothly and that children received consistent, high-quality care and education. The charity employed three permanent members of staff, providing stability and continuity within the setting.

The charity's activities benefited children and families by providing a safe, supportive early years environment that promotes learning, development, and social interaction.

Financial Review

The charity operated at a profit during the year and remains in a stable financial position.

Income was primarily used to pay staff wages and meet the ongoing running costs of the nursery, ensuring the continued delivery of early years education.

Plans for the Future

In the coming year, the trustees plan to undertake fundraising activities to support families connected to the nursery. Funds raised will be used to provide opportunities for families to learn new skills and to encourage diverse interactions within the community.

The trustees will continue to focus on maintaining high standards of early years education while supporting families and strengthening community engagement.

VERNON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Other debtors		34,742		37,738	
Cash at bank and in hand		203,837		171,055	
		<u>238,579</u>		<u>208,793</u>	
Current liabilities					
Accruals		360		360	
Net current assets			<u>238,219</u>		<u>208,433</u>
Capital account					
At 1 April 2024			208,433		225,594
Profit/(Loss) for the year			<u>29,786</u>		<u>(17,161)</u>
			<u>238,219</u>		<u>208,433</u>

In accordance with the engagement letter dated 27 September 2016, I approve the accounts set out on pages 2 to 3. I acknowledge my responsibility for the accounts and for providing Avenir Accountants Limited with all information and explanations necessary for their compilation.

Leigh Thompson - Chair

Date : 28 October 2025

VERNON PRE-SCHOOL PLAYGROUP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Turnover		
Fees received	2,778	-
Grants received	124,868	87,836
	<u>127,646</u>	<u>87,836</u>
Administrative expenses		
Wages and salaries	70,124	67,032
Staff pension costs	1,672	1,591
Rent and rates	3,960	3,960
Toys and equipment	11,181	24,909
Insurance	378	-
Repairs and cleaning	5,442	2,599
Telephone	686	737
Accountancy	1,680	1,680
Bank charges	-	(13)
Sundry expenses	2,647	2,412
Subscriptions	90	90
	<u>(97,860)</u>	<u>(104,997)</u>
Operating profit/(loss)	<u>29,786</u>	<u>(17,161)</u>

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