

Treasurer report

The pass year has been challenging, there is now a higher demand for two year old children spaces and those with additional need. As many of the spaces were taken by those children present with additional needs the safe decision that there would be a lower number of admissions to make sure all children's needs were met safely, this reflected in the grants received. Staff found that these children with complex needs required more paper work resulting in extra hours being worked. Committee are trying to secure some SEN funding for additional members of staff but this is proving difficult to secure because of the need for the evidence and parental consent.

- Paper work has increase Sally Taking point on EHCP'S and Patricia taking point on 2 year olds.
- Sally is working hard with the inclusion team and other agencies to gain support for our children that are delayed in areas. Sally now has to complete paperwork and health care plans in nursery. We are finding it difficult to find the time in the day for sally complete all paperwork. Training was held on only 1 day for the EHC plan, sally was unable to attend this due to staff shortages. Sally is in conversation with parents regarding their child's development. Early years inclusion team are strained there is no funding available for an additional member of staff or equipment.
- Local schools have started to take children mid term, we are working hard to try and transition our children on to primary school. Getting appointment dates with local school is proving hard.
- Staff are hoping to recruit more committee members to up Fund raising strategies
- Providing snack for the children is becoming more and more difficult, parents are reluctant to pay for their children's weekly snack. So Nursery is supply the weekly early years approved menu.
- Nursery isn't full due to the high needs of the SEN children .
- Our waiting list is is long with 15 plus
- We are working at a loss but trying to bring in children with out the added need for staff as well as trying to fund raise and partake in as many free schemes as possible such as recycle materials as well as donations of time from parents for story time etc.

VERNON PRE-SCHOOL PLAYGROUP

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

**Avenir Accountants Limited
Trading As Avenir
110 Brooker Road
Waltham Abbey
Essex
EN9 1JH**

VERNON PRE-SCHOOL PLAYGROUP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Turnover	(1)	1,276
Fees received	87,837	91,229
Grants received	<u>87,836</u>	<u>92,505</u>
Administrative expenses		
Wages and salaries	67,032	87,862
Staff pension costs	1,591	1,550
Rent and rates	3,960	4,170
Toys and equipment	24,909	27,136
Insurance	-	329
Repairs and cleaning	2,599	3,746
Telephone	737	566
Accountancy	1,680	1,632
Bank charges	(13)	-
Sundry expenses	2,412	1,464
Subscriptions	90	-
	<u>(104,997)</u>	<u>(128,455)</u>
Operating loss	<u><u>(17,161)</u></u>	<u><u>(35,950)</u></u>

VERNON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade debtors		-		1	
Other debtors		37,738		67,560	
Cash at bank and in hand		171,055		158,393	
		<u>208,793</u>		<u>225,954</u>	
Current liabilities					
Accruals		360		360	
Net current assets			<u>208,433</u>		<u>225,594</u>
Capital account					
At 1 April 2023			225,594		261,544
Loss for the year			(17,161)		(35,950)
			<u>208,433</u>		<u>225,594</u>

In accordance with the engagement letter dated 27 September 2016, I approve the accounts set out on pages 2 to 3. I acknowledge my responsibility for the accounts and for providing Avenir Accountants Limited with all information and explanations necessary for their compilation.

Leigh Thompson (LEIGH THOMPSON)

Leigh Thompson - Chair

Date: 21/11/2024

VERNON PRE-SCHOOL PLAYGROUP

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FOR THE YEAR ENDED 31 MARCH 2024**

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Leigh Thompson (LEIGH THOMPSON)

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Date: 21/11/2024