

Trustee' Report

26th Jan 2024

The past year has been very challenging as a member of staff took extended maternity leave. We are still part of the EL2 scheme, but interest has been low.

We are running at a loss currently because we have had lack of places taken up.

Staff have been advertising and liaising with the local authority updating on the waiting list situation.

No Fund raising has been attempted due to cost of living increase and parents expressing financial struggle. We hope plan for the future.

We hope the Member of staff will be returning soon which will mean e can take more children.

Ratios for 2 years have changed allowing 1 more child per adult so this will be a financial benefit as well as the hourly rate per child being increased from April 2024.

Regards

Sharon Hartman

VERNON PRE-SCHOOL PLAYGROUP

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Avenir Accountants Limited
Trading As Avenir
110 Brooker Road
Waltham Abbey
Essex
EN9 1JH

VERNON PRE-SCHOOL PLAYGROUP

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Turnover		
Fees received	1,276	1,983
Grants received	91,229	156,678
	<u>92,505</u>	<u>158,661</u>
Administrative expenses		
Wages and salaries	87,862	92,472
Staff pension costs	1,550	1,234
Rent and rates	4,170	4,144
Toys and equipment	27,136	26,892
Insurance	329	290
Repairs and cleaning	3,746	1,615
Printing, postage and stationery	-	27
Telephone	566	852
Accountancy	1,632	1,590
Sundry expenses	1,464	1,580
Subscriptions	-	40
	<u>(128,455)</u>	<u>(130,736)</u>
Operating (loss)/profit	<u>(35,950)</u>	<u>27,925</u>

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BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Trade debtors		1		-	
Other debtors		67,560		108,173	
Cash at bank and in hand		158,393		153,731	
		<u>225,954</u>		<u>261,904</u>	
Current liabilities					
Accruals		360		360	
Net current assets			<u>225,594</u>		<u>261,544</u>
Capital account					
At 1 April 2022			261,544		233,619
(Loss)/Profit for the year			<u>(35,950)</u>		<u>27,925</u>
			<u>225,594</u>		<u>261,544</u>

In accordance with the engagement letter dated 27 September 2016, I approve the accounts set out on pages 2 to 3. I acknowledge my responsibility for the accounts and for providing Avenir Accountants Limited with all information and explanations necessary for their compilation.

Leigh Thompson - Chair

Date : 15 November 2023

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