

REVIVAL FIRES

Financial Statements for

Year ended 31 March 2024

Revival Fires

Financial year ended 31 March 2024

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Revival Fires Dudley

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2024

The trustees are pleased to present their report and financial statements for the year ended 31st March 2024.

Objectives and Activities

The purposes of the Trust, as stated in the governing documents, are:

1. To provide the advancement of the Christian faith worldwide
2. To offer relief to persons in hardship, sickness, addiction and distress worldwide
3. To advance education in the form of vocational training centres, preparing persons for ministry, mission, and Christian leadership, in accordance with Christian principles worldwide

Ensuring our activities deliver our aims.

The trustees regularly review the activities of the church looking at the success and impact of each key activity, assessing the benefit to those attending and planning future activities accordingly. Reference is made to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Principle Activities and Achievements

Principle activities of the Trust during the year have focused on continued and increased development of all the ministries of Revival Fires. This continues to be facilitated by the occupation of the Revival Fires Ministry Centre which provides the base for many of the activities of the Trust. Over this past year, much of the ministry, pastoral care, teaching and preaching has delivered in-person meetings, groups, conferences and events. We continue to offer a hybrid model for those deciding to join from home ensuring access for all. During this reporting year, meetings have continued to be streamed online, via YouTube, Revival Fires TV and Facebook Live, alongside in-person events. In-person and Online Teaching Schools have been available to join and access on playback.

How our activities deliver public benefit and who has benefitted

Revival Fires Church

The Church seeks to advance the Christian faith in the Dudley area by providing regular meetings for worship, teaching and prayer ministry that provide public benefit as they are open to all at no cost to each visitor.

Attendance on a Sunday morning is around 160 people, of which approximately 60% of adults also attend one of the Life Groups, held weekly in people's homes. The youth and children's work have around 25 children aged 0-11 years attending, and 15 young people aged 11-18 years attending on Sunday mornings led by volunteer ministry co-ordinators. We have planned to receive interns for the youth and children's teams for 3 months as we continue to develop the children and families work at Revival Fires

Revival Fires Church stream

On our YouTube platform, we have an average of 20 household connections watching meetings live (one connection could be an individual, or a couple watching together in their home, or a whole family) interacting and commenting in the chat feature as if they were in the meeting. These connections amount to an average of 50 views on a Sunday meeting during the meeting time, growing to an average of 325 views by the end of the week (some people watch outside of meeting times). These total views are made up of 55% UK demographic, 6% US and the remainder from around the whole world, viewers on every continent! The UK is the largest proportion.

On our Facebook platform, we have an additional amount of between 10 and 30 connections watching the whole meeting live, with much more interaction and comments on this platform. This grows to up to 250 over the week.. Again, the demographics are very similar to the YouTube above, UK being our biggest group, followed by USA, then India, this year we have grown in engagement from the continent of Africa, individual countries in Europe. If you were to add up the individual countries in Europe, it would total a similar number to USA views.

On Youtube, we have 6873 subscribers, receiving an average of 4500 views per month. You Tube subscriptions last year were 6,350.

Revival Fires Dudley

Youth and children's events

Alongside weekly meetings, children's activities including Children's Church; families have been connected with, for pastoral and parenting support on a regular basis throughout the year. There have been monthly youth and young adults' events at Revival Fires and alternate week events for the emerging youth and young adults groups launched in Jan 2024 with input from the 11 School of Ministry Toronto Students who were on placement with us for 3 weeks. Local schools continue to contact us when parents and families require additional support including food, support and prayer. This year Dudley Council asked us to support families who are unable to feed their children in the school holidays for the Holiday Activity Fund and to support parents in their First 1001 days of a child's life. We also have weekly groups for moms and dads as we support parents and infants emotional wellbeing.

Volunteers at Revival Fires

The activities of the Church could not take place without significant, and valuable, contributions from volunteers. It is estimated approximately 80 people are engaged in the weekly activities at the Ministry Centre overall, who serve in various roles during the week and at our meetings, events and conferences. Regular sessions are held to train, equip and acknowledge volunteers for their commitment and for updates, changes and refreshers. Current teams are – worship, media & sound, welcome, prayer & care, hospitality, coffee shop, ministry team, prophetic team, kids church, bookstore and centre management. We regularly celebrate volunteers' involvement in the ministry in various ways. This year we have added gardening, cleaning and coffee shop to the weekly volunteer roles, this includes our ESOL students taking part in volunteering opportunities to develop their conversational English skills and to gain work experience that they add to their CV.

2023 / 2024 Church Events

Sunday Church	Weekly in person and online gatherings open to all Crèche, Kid's Church & Youth During Sunday church with trained volunteer team members. Dedication and parenting training which led to many families dedicating their babies and children.
Prayer & Care Call Team	Phone calls for support, care, signposting for church and community
Heart to Heart / Engage	Welcome & training for newcomers & new believers
Life Groups	Weekly pastoral groups for teaching, prayer & care
Prayer & Prayer ministry	Weekly each Sunday plus personal prayer for healing, pastoral support & encouragement available
GPS/Global Prophetic School	Live Zoom groups for teaching and practical prophetic training
Ascend Worship School	Training and Zoom groups for worship teams
Various equipping & training	Encounter, Engage, Life Leaders, Deliverance schools, Ministry Team Training
Worship Encounter nights	Monthly on Saturday evenings for prophecy and worship
Pastors & Leaders	Bi-annual leaders gatherings plus regular online support
Strategos Leaders	Online prophetic teaching & support for UK and International pastors
Gather the Girls / Brunches	Termly gatherings to train, equip and encourage women of all ages
Marriage nights	Marriage Care and support for married couples
Youth	Weekly meetings for Bible teaching, friendship, fun and encouragement
Young Adults	Regular events for discipleship, friendship and impartation
Food distribution	As a partner of Black Country foodbank hub, we have continued to support families at Christmas through the food hampers to 5 local primary and secondary schools and one off distributions to families

Revival Fires Dudley

Throughout the week, the church and coffee shop receives visitors from the local church and community for Revival Cafe, Migrant Cafe Drop in, Parents and Tots, Gather the Guys.

Conferences and Schools

The Trust provides one of the most extensive Christian conference programmes in the UK and increasingly attracts delegates from other countries in Europe and further afield. The programme is designed to enable people to come together for live worship, relevant Biblical teaching and training from nationally and internationally respected speakers, and to receive prayer ministry, prophecy and the laying on of hands. This year, conferences have been both in-person and online, with live worship bands and speakers from the UK, Canada, and USA; speakers attend in person or online via streaming platforms, sharing messages for each conference session.

In-person attendance at the main conferences has increased to around 200 people. Conferences and equipping weekends do not carry a registration fee to make attendance widely available to all; freewill offerings are received during the events.

The Global Prophetic School has graduated over 130 students, including 25 students at Level 2 as students are trained in prophetic ministry, from all over the world. GPS Schools have been both online and in person, culminating in Graduation evenings at Celebration events at the end of each term.

The Ascend Worship School - a new worship school launched in February 2023 with over 40 students from more than 10 churches: graduation was held in the March gathering.

Revival Fires Conference Stream

Conference viewership of individual sessions, while they are taking place is usually twice that of the Sunday meetings and can be more, especially evening sessions and if conference speakers have promoted the live stream on their social media platforms. These views are often outside of the UK (i.e. - USA) and often new viewers, rather than the returning viewers of the Sunday meetings. These viewers often result in extra subscribers to the YouTube platform.

This year's conference schedule was as follows:

June	Prophetic Encounter with Cindy Jacobs
September	Leaders Day & The Crossing with Emma Stark, Dan Slade, Dave Day
November	Stepping Forward with Jarrod Cooper, Hannah Graham & Ruth Weller
January	Leaders Day & Restore 24 with Chuck Pierce, Sam Robinson, Simon Braker

External Ministry

The Trust continues to keep strong connections in the UK and overseas through the years of Revival Fires' teams travelling to minister at conferences and large meetings. This year, Zooms, pre-recorded messages, and Facebook Live events have supported serving several churches in the UK and internationally:

April	Chiswick leaders meeting consulting on vision West Bengal, India, training and supporting mercy ministries
May	Zimbabwe & South Africa, mission outreach, conference, leaders, meetings
June	Sheffield City Life Church weekend Fraserburgh leaders and church meetings Leicester Prophetic Conference
Sep	Rugeley, Staffs S Yorks Filing Station, Rotherham Kidderminster Baptist Zoom to Guatemala conference Chorley church
Oct	West Bengal, India with missions team, training and supporting mercy ministries
Jan	Chorley Church Chiswick leaders & Church meetings

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	Southgate leaders & Church meetings
Feb	Madrid, Key of David Gathering
Mar	Worthing church and leaders
	Wimbledon Prophetic School & Church
	Leicester Prophetic Zoom
Mar / Apr	West Bengal, India, training and supporting mercy ministries

India Mission Report

The Trust has continued to support its mercy ministries overseas through the relationships established over the years, through regular visits twice a year, and working side by side in mission and outreach to those in hardship and need. This has included such things as distributing food and various gifts of support in India, providing financial help for related overseas ministries and continuing with Revival Children - a scheme which enables people in the UK to sponsor the care, accommodation and schooling for children at Papa's House, West Bengal, in India. Work at the orphanage continues under the leadership of Indian nationals who receive training and support and mentoring from Revival Fires. The children and families in the villages of Dooars continue to be supported on an ongoing basis with regular visits from the Papa's House team. As at March 2024, 20 children were receiving care, accommodation, schooling and a home in Papa's House, some on short term and some with long-term placements. Several additional families in the tea plantations were also receiving personal support and on-going care for their well-being and health awareness, including food parcels, teaching and health and hygiene support.

Donors have continued their generous giving in continuing monthly sponsorships for an Indian national with whom the Trust is partnering for promoting and developing the Lighthouse and Disha project for rescuing women and children from human trafficking in the West Bengal region, with regular training programmes, outreaches and family liaison work taking place. A small team of volunteers helps Smerin who leads the Lighthouse and Disha Project as she seeks to develop the support network for young women. The sewing production continues to excel, alongside art, beauty and dance. There is also a training course enabling young women to develop their career pathways in business, administration, hotel management and with the statutory organisations. Strong connections with other NGOs, government departments and local agencies have been well developed including career opportunities for the women completing the restoration programme. Both financial support and pastoral support have also been given for well being and for medical needs. Revival Fires has raised and distributed support for Papa's House, Revival Children outreaches, the ongoing work in West Bengal and the work of the LightHouse project was costed at approx. £46,079(2023 £26,600)

This figure reflects the ongoing work of the Revival Fires' Trust in continuing to support mission in a practical and spiritual way over this year alongside weekly video calls and emails for personal and ministry support, updates and reporting purposes.

New mission outreaches over this year have included ministering into churches, schools and villages in Zimbabwe, as well as new UK church connections.

Zimbabwe Mission Report

New mission outreach over this year have included ministering not churches schools and villages in Zimbabwe

Trevor and Ryan spent a week in May 2023 ministering to leaders in Marondera. This time culminated in a 'Realms of the Supernatural Conference', opening the revelatory and apostolic teachings to the church which gathers there.

Supported by the monthly funding of new partners giving towards Revival Children Zimbabwe, we have continued to assist in the daily feeding of 400 children at St. Francis School, just outside Marondera.

New relationships are being developed which we believe will result in a new school connection in the vicinity of the capital city of Harare. It is here we want to trial a shorter pilot feeding programme and hold a leaders training conference, reaching specifically into the Zimbabwean population who have had less opportunities than some of the more affluent farming regions of Marondera.

Since December 2023, Kabod Church has also been connecting with a group in South Africa, which has been a beneficial fit for their unique demographic in the church. We have allowed the church the space to keep developing this relationship also.

Revival Fires Dudley

Community Events

From April 2023-March 2024 the Trust continued the usual programme of in-person community events, which included Church Family Events, Picnics in the Park, Christmas Fayre, work parties, bring and share lunches, and the delivery of 250 hampers at Christmas for local primary and secondary schools.

The Prayer and Care Calls Team was established in April 2020, and we continue to receive referrals from Life Group Leaders, Primary Schools, Dudley CVS and from Social Prescribing Teams in NHS Trusts. Our website gives a clickable link where the general public can request prayer and care or befriending calls. Our team aim to make 10-15 phone calls each week, offering prayer and care call, often weekly for many months with invitations to other church, community and signposting support.

Strong links have continued this year with local organisations which have improved the Trust's visibility within the town and voluntary network. The Trust sits on local committees for Dudley CVS including the newly launched Young People's Alliance, hosted with children and young people for the influential report on the 'Growing up in Dudley' Cluster Connect for Dudley Town Centre which brought organisations with faith groups together. We continue to speak into community issues with a faith-leading edge and are well established in Migrant and Refugee support in the borough, with additional partnerships with Brushstrokes (Refugee and Migrant Support) weekly ESOL classes at Revival Fires for 15 students with 4 classes per week. Many groups use our Coffee Shop for community Groups for creative, peer support and collaboration. Revival Fires has pioneered many projects including the Prayer and Care calls. Coffee and Colour is a weekly drop in group with an average of 5 people coming for a supportive space with a trained team in place to listen, support with bereavement and provide signposting and advice when needed.

With Dudley being a place of welcome for Ukrainians fleeing the war in Ukraine, we continue to work with Dudley and Sandwell Council Homes 4 Ukraine schemes. We have also been a conduit for other organisations to provide homes and furniture to Ukrainians and other refugees.

This year we were asked to host a community celebration day by Councillor Cathy Bayton, this brought together various agencies including the Library, Police, Park Rangers, local charities including Saltpine Theatre Company and Lighthouse Cafe, Integrated Plus and NHS Social Prescribers. The event was an information sharing and gathering event as our Wolverhampton Street community were asked what they love about their area and where improvements can be made, to inform the council's future planning.

Ministry Centre

The Ministry Centre, now in its 18th year, continues to be a wonderful resource for every aspect of the ministry.

Communication

The website is updated regularly, with an average of 1,800 unique visitors a month. The web-based feature offers viewers the ability to watch free live streaming of meetings held at Revival Fires. A library of previous meetings is available to watch on-demand. Conference sessions are also streamed live, free of charge. We are on the YouTube partner scheme, meaning we get paid for our content. This monthly payment contributes as much as previous conference session sales.

Financial Review

The principal funding for the Trust comes from donations and offerings by members of the church and visitors to Revival Fires. Other sources include gift aid reclaimed, registration fees for schools, honoraria, and other income. The main financial highlights for the year are set out below.

Income and Expenditure

The overall income for the year to March 2024 was £435,455 (2023 £367,094) with expenditure at £469,792 (2023 £373,289) this produced a deficit of £34,337 (cp 2023 deficit of £6,195).

Particular highlights this year are:

Revival Fires Dudley

Income

This increased by 19% mainly due to the return of pre pandemic activity e.g., Conferences and established church life. These followed continued years of income skewed by the CV19 pandemic where the trust received an unusual number of one off Charitable and statutory grants for various reasons. These windfall funds have been designated and is in the process of dissipation being the prime reason for the large deficit incurred this year following a small deficit last year

Expenditure

Overall – An increase of £97K (25%) was recorded primarily due to the continued restoration of established regular projects and the realignment of activity to former years levels.

Main items of increase were as follows:

Major repairs , renewals and replacements of guttering, air con units, lighting and carpeting

Additional staff member re the Meet and Greet project

Catch up on MIssion work especially India

Ministry and Worship costs

Staff costs – Approximate Increase of £13K: A significant amount of the day-to-day work of the Trust continues to be carried out on a volunteer basis. In terms of full-time equivalent staff, however the trust now requires and employs 8 staff members (2023:6)

Reserves Policy

The Trust holds general funds that are unrestricted and funds that have been specifically allocated for the building improvement or to Missions. Our policy is to distribute these funds in accordance with the objects of the Trust whilst ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure such as salary payments. Typically, this will mean holding 3 months of unrestricted funds.

Designated funds

As set out by the Trustees these were reduced by £36K for major repairs, renewals and replacements and £15K for Mission leaving a balance of £87K at the year end

Plans for Future Periods

As the Creche, Kids and Youth Ministry expanded this year, we are able to work with our incredible volunteers to paint and transform several storerooms into usable spaces This included redecorating the kids rooms into fun and vibrant spaces, moving the creche into a larger room, and in response to families needs, have added a sensory room. Ministry and outreach programme of events increases each year and includes local events, fellowship meals, training and equipping tracks, outreach and social events, pastoral and wellbeing support for the community and refugees from Ukraine and other nations. Increasing youth and children's ministry support are continuing to be sought.

Overseas initiatives include further development, training events and pastoral connection with Indian Pastors and leaders, conferences in related churches, development of the mission work in India, including the Lighthouse Project's training programme, renting further homes for restoration, for women and children to alleviate human trafficking in Northeast India. Ongoing leadership and pastoral support takes places with those churches that the Trust already has links with, both in the UK and worldwide.

Revival Fires Dudley

Structure, Governance and Management

Governing Document

Revival Fires is a charitable trust constituted by a trust Deed dated 17 June 1998 and supplemented by a further deed dated 30 September 1998.

Appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The trustees are authorised to appoint new trustees and to fill vacancies arising throughout the period by a resolution.

Trustee Induction and Training

All trustees are familiar with the work of the Trust and have had an association with the Trust over several years. New trustees are given an introduction to the role of trustee and the workings of the Trust through discussion and reference to relevant documents, as follows:

1. The role and responsibilities of a trustee – by reference to the relevant Charity Commission publications
2. The Trust Deed – a copy of the Trust Deed is provided to each new trustee.
3. Current Financial Position – through availability of a copy of the latest published accounts, together with subsequent management accounts for the current year
4. Future plans and objectives are discussed before appointment and at each trustee meeting.

Organisation Structure

The Trustees who have served during the year are set out below:

Trevor Baker	Chairman
Sharon Baker	Administration Manager
Keith Bowley	
Andrew Kear	
Thomas Herber Davies	
James Sheen	

The trustees are required to meet at least twice each year and are responsible for the financial accountability with respect to the policies, and the compliance of the Trust with the requirements of the Charities Commission, in carrying out the aims and objectives of the Trust. In practice the trustees normally meet quarterly. The trustees act in a voluntary capacity and do not receive any remuneration in their capacity as trustees.

Trevor and Sharon Baker are employed part-time by the Trust as leaders of the ministry and are responsible for the day-to-day oversight of the Trust, and for ensuring good practice in the conduct of the Trust's affairs.

Reference and Administrative Details

Charity Name	Revival Fires
Charity Registration Number	1072369
Registered Office and Operational Address:	117-120 Wolverhampton Street Dudley West Midlands DY1 3AL

<u>Solicitors</u> Nowell Meller Solicitors 24 Market Place Burslem Stoke on Trent ST6 4AX	<u>Primary Bankers</u> Lloyds Bank plc Telford Branch Telford Centre Shropshire TF1 2HD	<u>Independent Examiner</u> Gary Peter Brookes FCA BSc 130 Wombourne Park Wombourne South Staffs WV5 0LY
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Revival Fires Dudley

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgments and estimates that are reasonable and prudent.
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate.
6. to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information is included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, and also to borrow funds by way of a loan. In October 2005 the Trust purchased, with the help of a bank loan, a substantial freehold property – 117-120 Wolverhampton Street, Dudley to facilitate the continued expansion of the work of the Trust. The Trust also spent substantial additional funds on refurbishing and improving the property to make it suitable for the Trust's purposes. The loan was paid off in full in December 2010.

No other investments have currently been made by the Trust. Funds over and above those needed for the day to day running of the Trust are held in various deposit accounts to gain interest. These deposit accounts are considered by Trustees regularly so as to review optimum performance.

Risk Management

As part of their responsibilities the Trustees carry out a continuous review of major risks both in financial and practical terms ensuring that more adventurous projects are subject to due diligence before commencement. Internal financial risks are minimised by the establishment of sound accounting procedures, and by the preparation of monthly management accounts.

There is a robust safeguarding policy in place covering staff and volunteers.

Policies and procedures are in place to ensure compliance with health and safety for staff and volunteers. Fire risk assessment is regularly reviewed with fire drills being undertaken on a regular basis, fire extinguishers are checked annually, and an accident book is maintained on site.

Approval

This report was approved by the trustees on 19/8/2024 and signed on their behalf.

Mrs. S Baker, Trustee

Revival Fires

Independent Examiner's Report to the Trustees of Revival Fires

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

7 November 2024
~~19 August 2024~~

Revival Fires

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted Funds	Designated Funds	Restricted Funds		
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Income</u>						
Investments		-	7,906	-	7,906	2,723
Donations	2a	283,769	-	57,287	341,056	302,174
Charitable activities	2b	71,613	-	14,880	86,493	62,197
Total Income		355,382	7,906	72,167	435,455	367,094
<u>Expenditure</u>						
Charitable Activities	3	386,768	-	83,024	469,792	373,289
Total Expenditure		386,768	-	83,024	469,792	373,289
Net (expenditure)/income		(31,386)	7,906	(10,857)	(34,337)	(6,195)
<u>Reconciliation of Funds</u>						
Transfer of funds		36,190	(51,434)	15,244	-	-
Total funds brought forward		158,021	745,817	142,180	1,046,018	1,052,213
Total funds carried forward		162,825	702,289	146,567	1,011,681	1,046,018

The notes on following pages 12 to 20 form part of these accounts

There were no recognised gains or losses for the years 2024 or 2023 other than those included in the Statement of Financial Activities.

All income and expenditure relates to ongoing operations.

Revival Fires

BALANCE SHEET AS AT 31ST MARCH 2024

Unrestricted Funds						
	General	Designated Building and Mission Funds	Restricted Funds	Total Funds 2024	Total Funds 2023	
	Notes	£	£	£	£	£
Fixed Assets						
Freehold Property	7	-	614,968	63,569	678,537	695,652
Equipment	7	995	-	-	995	1,989
Current Assets						
Stock of Christian Resources		3,500	-	-	3,500	3,656
Debtors	8	4,258	-	-	4,258	4,921
Bank & Cash	9	163,770	87,321	82,999	334,089	347,073
Total		171,528	87,321	82,999	341,848	355,650
Creditors : Amounts falling due within one year	10	9,699	-	-	9,699	7,273
Net Current Assets		161,829	87,321	82,999	332,149	348,377
Total Net Assets		162,824	702,289	146,568	1,011,681	1,046,018
FINANCED BY:						
Unrestricted Funds:						
Church General Funds	11	162,824	-	-	162,824	158,021
Designated Funds:						
Capital Building Fund	11	-	614,968	-	614,968	607,062
Missions and Premises	11	-	87,321	-	87,321	138,755
Restricted Funds:						
Building Fund	11	-	-	108,536	108,536	108,536
Revival Children Fund	11	-	-	22,637	22,637	23,790
Mission Fund	11	-	-	15,395	15,395	9,854
Total		162,824	702,289	146,568	1,011,681	1,046,018

Approved by the trustees on 7/11/2024 and signed on their behalf

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 Mr K Bowley, Trustee

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the charity's general purpose.

Designated funds are unrestricted funds that have been assigned to specific purposes

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The church does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income Recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies (cont)

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for the use by the church and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

	Basis	Rate
Freehold property	straight line	2%
Equipment	straight line	25%

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Income	General Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
2a. Voluntary Income				
Offerings	224,631	36,210	260,841	240,679
Gift Aid Tax Receipts	51,897	7,077	58,974	54,464
Other Income:				
Miscellaneous Income	7,241	14,000	21,241	7,031
	<u>283,769</u>	<u>57,287</u>	<u>341,056</u>	<u>302,174</u>
2b. Charitable Activities				
Conferences	58,574	-	58,574	47,142
Meet And Greet Project	-	14,880	14,880	
Resource Centre & King Cup	13,039	-	13,039	15,055
	<u>71,613</u>	<u>14,880</u>	<u>86,493</u>	<u>62,197</u>
3. Charitable Activities				
Salaries			199,234	186,329
Ministry costs			24,657	16,457
Worship and media			6,887	4,588
Conference costs			19,706	26,446
Resource Centre & King Cup			6,310	7,821
Community activities			2,394	3,206
Publicity			1,522	3,286
Youth ministry			5,551	606
Mission costs			74,352	39,986
Travel costs			2,215	399
Support costs:				
Premises costs			62,337	37,609
Insurance			5,931	5,309
Meet and Greet Project			14,037	
Administration costs			15,057	9,792
Communication costs			4,760	4,736
Depreciation			19,204	19,181
Bank and credit charges			2,358	3,998
Governance (Note 4)			3,280	3,540
			<u>469,792</u>	<u>373,289</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

4. Governance costs

	2024	2023
	£	£
Statutory accounts preparation and Independent Examination	3,245	3,030
Professional admin Fees	35	510
	<u>3,280</u>	<u>3,540</u>

5. Staff Costs

	2024	2023
	£	£
Salary Costs	177,789	166,781
Employers National Insurance before £5K NI Government employment scheme	11,052	10,192
Health Insurance costs	4,323	3,931
Pensions	6,070	5,425
	<u>199,234</u>	<u>186,329</u>

The average number of staff employed by the charity during the year was 8 (2023: 7).

Remuneration was paid to the minority of the trustees in the year (see note 12).

No employees were paid £60,000 or more.

6. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2024	2023
Depreciation of tangible assets	19,204	19,181
Statutory accounts preparation and Independent Examination	<u>2,950</u>	<u>2,750</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

7. Tangible fixed assets for use by the Charity

		Freehold Property	2024 Total
	Equipment £	£	£
Cost or valuation as at 1 April 2023	59,086	909,379	968,465
Additions for the year	-	1,095	1,095
Disposals	-	-	-
Cost or valuation as at 31 March 2024	<u>59,086</u>	<u>910,474</u>	<u>969,560</u>
Depreciation as at 1 April 2023	57,097	213,727	270,824
Charge for the year	994	18,210	19,204
Disposals	-	-	-
Depreciation as at 31 March 2024	<u>58,091</u>	<u>231,937</u>	<u>290,028</u>
Net book Value as at 31 March 2024	<u>995</u>	<u>678,537</u>	<u>679,532</u>
Net book Value as at 31 March 2023	<u>1,989</u>	<u>695,652</u>	<u>697,641</u>

The Freehold building including the improvements need to be periodically revalued. The most recent valuation included above was based on a valuation by Keith Chapman-Burnett, of Chroma Chartered Suveyors North Warehouse, The Docks, Gloucester GL1 2FB. He gives an open market value of £725,000. The valuation was dated 12th June 2017.

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows: historical cost convention as follows:

	2024 £	2023 £
Cost	939,319	939,319
Accumulated depreciation	(338,926)	(319,722)
Net book value	<u>600,393</u>	<u>619,597</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
8. Debtors		
Trade Debtors	319	279
Gift Aid Tax Refunds	3,939	4,642
	<u>4,258</u>	<u>4,921</u>

	2024	2023
	£	£
9. Bank and Cash		
Bank Accounts	334,089	347,073
	<u>334,089</u>	<u>347,073</u>

	2024	2023
	£	£
10. Creditors amounts falling due within 1 year		
Trade Creditors	260	-
Other Tax and NI	3,846	4,523
Accruals	5,593	2,750
	<u>9,699</u>	<u>7,273</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

11. Fund Movements

		Balance 31/03/23	Incoming Resources	Outgoing Resources	Tranfers	Balance 31/03/24
		£	£	£	£	£
Capital						
Building fund	*	108,536	-	-		108,536
Revival Children	**	23,790	10,347	(11,500)		22,637
Mission						
General missions	**	540	-	-		540
India Missions	**	-	36,495	(51,739)	15,244	-
Ukraine		-	4,210	(2,290)		1,920
South Africa		59				59
Zimbabwe Children		296	4,447	(3,350)		1,393
Emerging missions		8,959	16,669	(14,145)		11,483
		9,854	61,821	(71,524)	15,244	15,395
		142,180	72,168	(83,024)	15,244	146,568
Designated						
Capital Building Balance		607,062	7,906	-		614,968
Mission and Premises	***	138,755	-	-	(51,434)	87,321
Unrestricted						
General Fund		158,021	355,381	(386,768)	36,190	162,824
Total Funds		1,046,018	435,455	(469,792)	-	1,011,681

* The building fund represents the value of contributions after depreciation for the purchase of the ARC Centre in Wolverhampton Street. The separate transformation centre fund is the value of contributions for the refurbishment of the Warehouse that was undertaken in 2012/2014.

** Revival Fires is funding an orphanage and School in North East India plus supporting local ministries. In addition to this the charity is committed to missions work overseas and makes regular trips to assist the local church in their mission. The trips to India have been separated out due to the regularity of trips and the size of income and expenditure related to them. In other years mission trips included missions to Europe, (including Ukraine), America and South Africa were undertaken.

*** Designated Funds as per updated reserves policy, now includes the balance of £87,321 for (1) Mission £73,511 and (2) Premises including roof £13,810

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

12. Related Party Transactions

The constitution allows trustees to have employment contracts providing that those with employment contracts do not form a majority of the trustees (clause 6.1 of the Trust Deed).

		£
Employment Contracts		
T Baker	Part time employment contract	25,000
S Baker	Part time employment contract	15,000
Trustee Family Members		
R Baker Barnes	Full time employment contract	44,520
A Baker Barnes	Part time employment contract	20,225
Employee Benefits Provided		
T & S Baker	Health Insurance	3,199
R and A Baker		
Barnes	Health Insurance	1,169
R Baker Barnes	Pension	1,876
A Baker Barnes	Pension	1,011

Expenses

T & S Baker

Flights and expenses were paid for T and S Baker in relation to UK and overseas ministry trips for the year £9,809 (£13,186 previous year)

£431 travel expenses and mileage was paid for the year to T Baker for UK travel on behalf of Revival Fires (2023: £236).

Connected Persons

Mileage was paid to A Baker Barnes for UK travel on behalf of Revival Fires totalling £827 (2023: £0).

£2,815 was paid to Ryan and Anna Baker Barnes for travel and costs re ministry conference in Florida

Aggregate Donations from Trustees

In line with the requirement of Paragraph 9.18 of FRS 102

Aggregate donations from trustees, related and connected parties (8 in total) are of the order of £39,281 (cp £30,100 for 2023)

All were received without conditions

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

13. Previous years SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	2023 £
<u>Income</u>					
Investments		-	2,723	-	2,723
Donations	2a	275,114	-	27,060	302,174
Charitable activities	2b	62,197	-	-	62,197
Total Income		337,311	2,723	27,060	367,094
<u>Expenditure</u>					
Charitable Activities	3	333,226	-	40,063	373,289
Total Expenditure		333,226	-	40,063	373,289
Net (expenditure)/income		4,085	2,723	(13,003)	(6,195)
Reconciliation of Funds					
Transfer of funds		(11,245)		11,245	-
Total funds brought forward		153,936	604,338	143,939	1,052,213
Total funds carried forward		146,776	607,061	142,181	1,046,018