

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2023

The trustees are pleased to present their report and financial statements for the year ended 31st March 2023.

Objectives and Activities

The purposes of the Trust, as stated in the governing documents, are:

1. To provide the advancement of the Christian faith worldwide
2. To offer relief to persons in hardship, sickness, addiction and distress worldwide
3. To advance education in the form of vocational training centres, preparing persons for ministry, mission, and Christian leadership, in accordance with Christian principles worldwide

Ensuring our activities deliver our aims.

The trustees regularly review the activities of the church looking at the success and impact of each key activity, assessing the benefit to those attending and planning future activities accordingly. Reference is made to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Principle Activities and Achievements

Principle activities of the Trust during the year have focused on continued and increased development of all the ministries of Revival Fires. This continues to be facilitated by the occupation of the Revival Fires Ministry Centre which provides the base for many of the activities of the Trust. Over this past year, much of the ministry, pastoral care, teaching and preaching has returned to in-person meetings, groups, conferences and events. We continue to offer a hybrid model for those deciding to join from home ensuring access for all. During this reporting year, meetings have continued to be streamed online, via YouTube, Revival Fires TV and Facebook Live, alongside in-person events. In-person and Online Teaching Schools have been available to join and access on playback.

How our activities deliver public benefit and who has benefitted

Revival Fires Church

The Church seeks to advance the Christian faith in the Dudley area by providing regular meetings for worship, teaching and prayer ministry that provide public benefit as they are open to all at no cost to each visitor.

Attendance on a Sunday morning is around 160 people, of which approximately 60% of adults also attend one of the Life Groups, held weekly in people's homes. The youth and children's work have around 25 children aged 0-11 years attending, and 15 young people aged 11-18 years attending on Sunday mornings led by volunteer ministry co-ordinators.

RF Church stream

On our YouTube platform, we have an average of 20 household connections watching meetings live (One connection could be an individual, or a couple watching together in their home, or a whole family), interacting and commenting in the chat feature as if they were in the meeting. These connections amount to an average of 50 views on a Sunday meeting during the meeting time, growing to an average of 275 views by the end of the weekend (some people watch outside of meeting times!) These total views are made up of 50% UK demographic, 10% US and the remainder from around the whole world, viewers on every continent! (The UK is the largest proportion).

On our Facebook platform, we have an **additional** amount of between 10 and 30 connections watching the whole meeting live, with much more interaction and comments on this platform. This grows to up to 60 over the week. Facebook reports 'views' of an average of 200 per video, but these views are people watching and jumping through to certain parts, and not fully engaging in the video. Again, the demographics are very similar to the YouTube above, UK being our biggest group, followed by USA, then India and individual countries in Europe. If you were to add up the individual countries in Europe, it would total similar to USA views.

On Youtube, we have 6,350 subscribers, receiving an average of 3,000 views per month. You Tube subscriptions last year were 5880.

Youth and children's events

Alongside weekly meetings, children's activities including Children's Church, families have been connected with for pastoral and parenting support on a regular basis throughout the year. There have been monthly youth and young adults' events at Revival Fires and are preparing to launch bi-monthly events for the emerging youth groups. Local schools continue to contact us when parents and families require additional support including food, support and prayer.

Volunteers at Revival Fires

The activities of the Church could not take place without significant, and valuable, contributions from volunteers. It is estimated approximately 80 people are engaged in the weekly activities at the Ministry Centre. Revival Fires has around 80 volunteers overall, who serve at our meetings, events and conferences. Regular training sessions are run to acknowledge and thank them for their commitment and for updates, changes and refreshers. Current teams are – worship, media & sound, welcome, prayer & care, hospitality, coffee shop, ministry team, prophetic team, kids church, bookstore, centre management. We regularly train our team and celebrate their involvement in the ministry in various ways.

2022 / 2023 Church Events

Sunday Church	Weekly in person and online gatherings open to all.
Crèche, Kid's Church & Youth	During Sunday church with trained volunteer team members
Prayer & Care Call Team	Phone calls for support, care, signposting for church and community
Heart to Heart / Engage	Welcome & training for newcomers & new believers.
Life Groups	Weekly pastoral groups for teaching, prayer & care
Prayer Watch	Evening Zoom / in person Prayer for healing & encouragement
Live Healing Prayer Zooms	Intermittently on Facebook Live and YouTube
Global Prophetic School	Live Zoom groups for teaching and practical prophetic training
Worship School	Training and Zoom groups for worship teams.
Food distribution	As a Black Country foodbank hub, adhoc distributions to local families as required.
Prophetic Leaders Zoom	Monthly online groups for pastors and leaders from the UK and Europe
Strategos Leaders	Online prophetic teaching for UK and European pastors
Ladies Breakfasts	Termly gatherings to train, equip and encourage women.

Conferences and Schools

The Trust provides one of the most extensive Christian conference programmes in the UK and increasingly attracts delegates from other countries in Europe and further afield. The programme is designed to enable people to come together for live worship, relevant Biblical teaching and training from nationally and internationally respected speakers, and to receive prayer ministry, prophecy and the laying on of hands. This year, conferences have been both in-person and online, with live worship bands and speakers from Northern Ireland, Canada and USA, either in person or online, sharing messages for each conference session.

In-person attendance at the main conferences has increased to around 200 people. Conferences and equipping weekends do not carry a registration fee to make attendance widely available to all; freewill offerings are received during the events.

The Global Prophetic School has graduated over 100 students, including 25 students at Level 2 as students are trained in prophetic ministry, from all over the world. GPS Schools have been both online and in person, culminating in Graduation evenings at Celebration events at the end of each term.

REVIVAL FIRES, DUDLEY

Ascend Worship School, the new worship school launched in February with over 40 students from more than 10 churches: graduation in March gathering.

RF Conference Stream

Conference viewership of individual sessions, while they are taking place is usually twice that of the Sunday meetings but can be much more - especially evening sessions and if conference speakers have promoted the live stream on their social media platforms. These views are usually mostly outside of the UK (i.e. - USA) and often new viewers, rather than the returning viewers of the Sunday meetings. These viewers often result in extra subscribers to the YouTube platform.

This year's conference schedule was as follows:

April	Passover Celebration: Wes Hall
June	Abide Gathering: Alain Caron
September	Advance Gathering with Lily de Fin
November	Let the River Flow with Duncan Smith and Dan Slade
January	Leaders Day and Rivers of Freedom with Alain Caron and Becca Greenwood
March	Rivers of Revelation with Charity Virkler and Simon Braker

External Ministry

The Trust continues to keep strong connections in the UK and overseas through the years of Revival Fires' teams travelling to minister at conferences and large meetings. This year, Zooms, pre-recorded messages, and Facebook Live events have supported serving several churches in the nations as follows:

May 2022	Bulgaria, mission to those displaced by Ukraine war.
August 2022	Catterick meetings with Fijian believers at Catterick Garrison
October 2022	Spain, Madrid, Castellon & Barcelona churches
August 2022	Worthing Sunday meetings
November 2022	Zimbabwe Ryan & Anna – youth camp / outreaches / Church meetings
December 2022	Belfast NI leaders meeting Saturday & 2 churches on Sunday.
January 2023	Chiswick leaders meeting consulting on vision and Sunday church meeting.
January 2023	Kidderminster; men's inter-church breakfast
January 2023	Newbury Sunday meeting
February 2023	Spain, Madrid, Key of David gathering.
February 2023	Southgate leaders consulting on vision & Sunday church meeting & equipping.
March 2023	Spain, Barcelona, women's conference and church meetings
Various occasions	Online worship & messages for Glory of Zion, Texas with Apostle Chuck Pierce

INDIA

The Trust has continued to support its mercy ministries overseas through the relationships established over the years, through annual visits and working side by side in mission and outreach to those in hardship and need. This has included such things as distributing food and various gifts of support in India, providing financial help for related overseas ministries and continuing with Revival Children - a scheme which enables people in the UK to sponsor the care, accommodation and schooling for children at Papa's House, West Bengal, in India. Work at the orphanage continues under the leadership of Indian nationals who receive training and support and mentoring from Revival Fires. The children and families in the villages of Dooars continue to be supported on an ongoing basis with regular visits from the Papa's House team. As at March 2023, 20 children were receiving care, accommodation, schooling and a home in Papa's House, some on short term and some with long-term placements. Several additional families in the tea plantations were also receiving personal support and on-going care for their well-being and health awareness, including food parcels, teaching and health and hygiene support.

Donors have continued their generous giving in continuing monthly sponsorships for an Indian national with whom the Trust is partnering for promoting and developing the Lighthouse/Disha project for rescuing women and children from human trafficking in the West Bengal region, with regular training programmes, outreaches and family liaison work taking place. A small team of volunteers helps Smerin who leads the Lighthouse and Disha Project as she seeks to develop the support network for young women. The sewing production continued to excel in making and distributing various goods for local people. There is also a training course enabling young women to develop their career pathways in business, administration and with the statutory organisations. Strong connections with other NGOs, government departments and local agencies have been well developed. Both financial support and pastoral support have also been given for well being and for medical needs. Revival Fires has raised and distributed support for Papa's House, Revival

REVIVAL FIRES, DUDLEY

Children outreaches, the ongoing work in West Bengal and the work of the LightHouse project was costed at approx. £26,600 (2022 £14,300)

This figure reflects the ongoing work of the Revival Fires' Trust in continuing to support mission in a practical and spiritual way over this year. Although no visits were made during this year due to travel and health restrictions, weekly video calls and emails were in place for personal and ministry support, updates, and reporting purposes.

New mission outreaches over this year have included ministering into churches, schools and villages in Zimbabwe, as well as new UK church connections.

Zimbabwe

Ryan and Anna led the 3 day youth camp in November. They also spent time at a school helping with a feeding program which Revival Fires has started to support. It was a joy to feed over 400 children, nourishing food for their body but also a message for their spirit, supplying both physical and spiritual sustenance. Subsequently, the Trust will launch another arm to our existing Revival Children program with Revival Children Zimbabwe.

Community Events -

From April 2022-March 2023 we continued our usual programme of in-person community events, which included Church Family Events, Picnics in the Park, Victorian Christmas Fayre, work parties, bring and share lunches, and the delivery of 200 hampers at Christmas for local primary and secondary schools.

The Prayer and Care Calls Team was established in April 2020, and we continue to receive referrals from Life Group Leaders, Primary Schools, Dudley CVS and from Social Prescribing Teams in NHS Trusts. Our website gives a clickable link where the general public can request prayer and care or befriending calls. Over 200 people have received a prayer and care call - often weekly for many months with invitations to other church, community and signposting support.

Strong links have continued this year with local organisations which have improved the Trust's visibility within the town and voluntary network. The Trust sits on a local committee for Dudley CVS, Cluster Connect for Dudley Town Centre which brought organisations and faith groups together. We continue to speak into community issues with a faith-leading edge and are becoming well established in Migrant and Refugee support in the borough. Many groups use our Coffee Shop for community Groups for creative, peer support and working together. Revival Fires has pioneered many projects including the Prayer and Care calls. Coffee and Colour is a weekly drop in group with an average of 30 people coming for a supportive space with trained team in place to listen, support with bereavement and provide signposting and advice when needed.

With Dudley being a place of welcome for Ukrainians fleeing the war in Ukraine, we have worked closely this year with Council Homes 4 Ukraine schemes in Dudley, Sandwell, Warwickshire and Birmingham. We have also been a conduit for other organisations to provide homes and furniture to Ukrainians, and other refugees.

Apostolic Revival Centre

The Apostolic Revival Centre, now in its 17th year, continues to be a wonderful resource for every aspect of the ministry.

Communication

The website is updated regularly, with an average of 1,500 unique visitors a month. The web-based feature offers viewers the ability to watch free live streaming of meetings held at Revival Fires. A library of previous meetings is available to watch on-demand. Conference sessions are also streamed live, free of charge. These were available to be purchased after the event, but this trend has dropped dramatically for both our ministry and also many other ministries, as so much media is now available without cost across the internet. However, we are on the YouTube partner scheme, meaning we get paid for our content. This monthly payment contributes as much as previous conference session sales.

Financial Review

The principal funding for the Trust comes from donations and offerings by members of the church and visitors to Revival Fires. Other sources include gift aid reclaimed, registration fees for schools, honoraria, and other income. The main financial highlights for the year are set out below.

Income and Expenditure

The overall income for the year to March 2023 was £367,094 (2022 £317,414) with expenditure at £373,289 (2022 £284,264) this produced a deficit of £6,195 (cp 2022 surplus of £33,212).

Particular highlights this year are:

Income

This increased by 16% mainly due to the return of pre pandemic activity e.g., Conferences and established church life. These followed years of income skewed by the CV19 pandemic where the trust received an unusual number of one off Charitable and statutory grants for various reasons.

Expenditure

Overall – An increase of £90K (16%) was recorded primarily due to restoration of regular projects and the realignment of activity levels.

Main items of increase were as follows: Conference costs £15K, resolved recent disputed water costs £6K, Additional staff members (2 off) Salaries £27K, Catch up of mission work £26K, Other costs £16K which included Publicity and Communications £3K, Additional Admin £4K, Retail Resources £3k, Additional Ministry £4k, Bank and Credit charges £2K

Staff costs – Approximate Increase of £27K: A significant amount of the day-to-day work of the Trust continues to be carried out on a volunteer basis. In terms of full-time equivalent staff, however the trust now requires and employs 7 staff members (2022:5)

Reserves Policy

The Trust holds general funds that are unrestricted and funds that have been specifically allocated for the building improvement or to Missions. Our policy is to distribute these funds in accordance with the objects of the Trust whilst ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure such as salary payments. Typically, this will mean holding 6 months of funds. Funds the Trust currently holds are for the purpose of increasing the staff team so as to extend the influence of the ministry. A new administrator was appointed at the end of last financial year, plus extra support in finance and admin support roles, thus using the reserve funds as planned, to manage and support a full programme of events and activities for the years ahead. Further staff appointments are under consideration.

Plans for Future Periods

The Trust recommended the Transformation Centre facility be used on a regular basis. The Trust has gradually continued its ministry and outreach with a programme of events similar to the 2019 / 2020 year including local events, fellowship meals, training and equipping tracks, outreach and social events with consideration being given to other new activities also, including pastoral and wellbeing support for refugees from Ukraine.

Overseas initiatives include further development, training events and pastoral connection with Indian Pastors and leaders, development of the mission work in India, including the Lighthouse Project's training programme, and partnering with other organisations in West Bengal for a shelter for women and children to alleviate human trafficking in Northeast India. Development of the European programme of mission and support to those churches that the Trust already has links with, continues with monthly training and support in place and further partnerships being set up for 2023.

Invitations to help both Ukrainian churches and refugees in the UK and Bulgaria are being followed up with both pastoral and practical support being offered. Revival Fires has been asked to partner with Homes4Ukraine schemes, working closely alongside local government.

Revival Fires - a going concern

We are pleased to announce that following the worldwide disruption of the CV19 pandemic and the consequential uncertainty created of the Trust's ability to continue as a going concern has now been alleviated. Aligned levels of income and related expenditure have been restored to pre pandemic levels with little reliance on historic or recently created reserves.

Structure, Governance and Management

Governing Document

Revival Fires is a charitable trust constituted by a trust Deed dated 17 June 1998 and supplemented by a further deed dated 30 September 1998.

Appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The trustees are authorised to appoint new trustees and to fill vacancies arising throughout the period by a resolution.

Trustee Induction and Training

All trustees are familiar with the work of the Trust and have had an association with the Trust over several years. New trustees are given an introduction to the role of trustee and the workings of the Trust through discussion and reference to relevant documents, as follows:

1. The role and responsibilities of a trustee – by reference to the relevant Charity Commission publications
2. The Trust Deed – a copy of the Trust Deed is provided to each new trustee.
3. Current Financial Position – through availability of a copy of the latest published accounts, together with subsequent management accounts for the current year
4. Future plans and objectives are discussed before appointment and at each trustee meeting.

Organisation Structure

The Trustees who have served during the year are set out below:

Trevor Baker	Chairman
Sharon Baker	Administration Manager
Keith Bowley	
Andrew Kear	
Thomas Herber Davies	
James Sheen	

The trustees are required to meet at least twice each year and are responsible for the financial accountability with respect to the policies, and the compliance of the Trust with the requirements of the Charities Commission, in carrying out the aims and objectives of the Trust. In practice the trustees normally meet quarterly. The trustees act in a voluntary capacity and do not receive any remuneration in their capacity as trustees.

Trevor and Sharon Baker are employed full-time by the Trust as leaders of the ministry and are responsible for the day-to-day running of the Trust, and for ensuring good practice in the conduct of the Trust's affairs.

REVIVAL FIRES, DUDLEY

Reference and Administrative Details

Charity Name Revival Fires

Charity Registration Number 1072369

Registered Office and Operational Address: 117-120 Wolverhampton Street
Dudley
West Midlands
DY1 3AL

<u>Solicitors</u>	<u>Primary Bankers</u>	<u>Independent Examiner</u>
Nowell Meller Solicitors 24 Market Place Burslem Stoke on Trent ST6 4AX	Lloyds Bank plc Telford Branch Telford Centre Shropshire TF1 2HD	Gary Peter Brookes FCA FCIE BSc 130 Wombourne Park Wombourne South Staffs WV5 0LY

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgments and estimates that are reasonable and prudent.
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate.
6. to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information is included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, and also to borrow funds by way of a loan. In October 2005 the Trust purchased, with the help of a bank loan, a substantial freehold property – 117-120 Wolverhampton Street, Dudley to facilitate the continued expansion of the work of the Trust. The Trust also spent substantial additional funds on refurbishing and improving the property to make it suitable for the Trust's purposes. The loan was paid off in full in December 2010.

No other investments have currently been made by the Trust. Funds over and above those needed for the day to day running of the Trust are held in various deposit accounts to gain interest. These deposit accounts are considered by Trustees regularly so as to review optimum performance.

Risk Management

As part of their responsibilities the Trustees carry out a continuous review of major risks both in financial and practical terms ensuring that more adventurous projects are subject to due diligence before commencement. Internal financial risks are minimised by the establishment of sound accounting procedures, and by the preparation of monthly management accounts.

There is a robust safeguarding policy in place covering staff and volunteers.

Policies and procedures are in place to ensure compliance with health and safety for staff and volunteers. Fire risk assessment is regularly reviewed with fire drills being undertaken on a regular basis, fire extinguishers are checked annually, and an accident book is maintained on site.

Approval

This report was approved by the trustees on 9.11.23 and signed on their behalf.

S. Baker

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Mrs. S Baker, Trustee

Independent Examiner's Report to the Trustees of Revival Fires

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

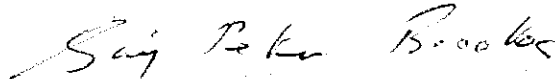
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

9th November 2023

Revival Fires

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted Funds	Designated Funds	Restricted Funds		
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	Total Funds 2023 £	Total Funds 2022 £
Income						
Investments		-	2,723	-	2,723	875
Donations	2a	275,114	-	27,060	302,174	268,229
Charitable activities	2b	62,197	-	-	62,197	48,372
Total Income		<u>337,311</u>	<u>2,723</u>	<u>27,060</u>	<u>367,094</u>	<u>317,476</u>
Expenditure						
Charitable Activities	3	333,226	-	40,063	373,289	284,264
Total Expenditure		<u>333,226</u>	<u>-</u>	<u>40,063</u>	<u>373,289</u>	<u>284,264</u>
Net (expenditure)/income		<u>4,085</u>	<u>2,723</u>	<u>(13,003)</u>	<u>(6,195)</u>	<u>33,212</u>
Reconciliation of Funds						
Transfer of funds		(11,245)		11,245	-	-
Total funds brought forward		153,936	604,338	143,939	1,052,213	1,019,001
Total funds carried forward		<u>146,776</u>	<u>607,061</u>	<u>142,181</u>	<u>1,046,018</u>	<u>1,052,213</u>

The notes on following pages 12 to 20 form part of these accounts

There were no recognised gains or losses for the years 2023 or 2022 other than those included in the Statement of Financial Activities.

All income and expenditure relates to ongoing operations.

Revival Fires

BALANCE SHEET AS AT 31ST MARCH 2023

	General	Designated Building and Mission Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Notes	£	£	£		
Fixed Assets					
Freehold Property	7	-	607,062	695,652	713,839
Equipment	7	1,989	-	1,989	2,983
Current Assets					
Stock of Christian Resources		3,656	-	3,656	2,802
Debtors	8	4,921	-	4,921	7,988
Bank & Cash	9	154,728	138,755	347,073	330,854
Total		<u>163,305</u>	<u>138,755</u>	<u>355,650</u>	<u>341,644</u>
Creditors : Amounts falling due within one year	10	7,273	-	7,273	6,253
Net Current Assets		156,032	138,755	348,377	335,391
Total Net Assets		<u>158,021</u>	<u>745,817</u>	<u>1,046,018</u>	<u>1,052,213</u>
FINANCED BY:					
Unrestricted Funds:					
Church General Funds	11	158,021	-	158,021	153,936
Designated Funds:					
Capital Building Fund	11	-	607,062	607,062	604,338
Missions and Premises	11	-	138,755	138,755	150,000
Restricted Funds:					
Building Fund	11	-	-	108,536	108,536
Revival Children Fund	11	-	-	23,790	23,814
Mission Fund	11	-	-	9,854	11,589
Total		<u>158,021</u>	<u>745,817</u>	<u>1,046,018</u>	<u>1,052,213</u>

Approved by the trustees on 9/11/2023 and signed on their behalf

Kath Bowley

 Mr K Bowley, Trustee

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the charity's general purpose.

Designated funds are unrestricted funds that have been assigned to specific purposes

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
 - b) donations or grants received for a specific object or invited by the charity for a specific object.
- The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The church does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income Recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies (cont)

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for the use by the church and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

	Basis	Rate
Freehold property	straight line	2%
Equipment	straight line	25%

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Income	General Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
2a. Voluntary Income				
Offerings	218,956	21,723	240,679	205,520
Gift Aid Tax Receipts	49,127	5,337	54,464	42,549
Other Income:				
Miscellaneous Income	7,031	-	7,031	20,160
	<u>275,114</u>	<u>27,060</u>	<u>302,174</u>	<u>268,229</u>
2b. Charitable Activities				
Conferences	47,142	-	47,142	37,530
Resource Centre & King Cup	15,055	-	15,055	10,842
	<u>62,197</u>	<u>-</u>	<u>62,197</u>	<u>48,372</u>
3. Charitable Activities				
Salaries			186,329	159,383
Ministry costs			16,457	12,277
Worship and media			4,588	6,803
Conference costs			26,446	11,438
Resource Centre & King Cup			7,821	5,031
Community activities			3,206	1,248
Publicity			3,286	1,012
Youth ministry			606	666
Mission costs			39,986	14,405
Travel costs			399	553
Support costs:				
Premises costs			37,609	31,324
Insurance			5,309	5,734
Administration costs			9,792	5,889
Communication costs			4,736	3,938
Depreciation			19,181	19,182
Bank and credit charges			3,998	1,771
Governance (Note 4)			3,540	3,610
			<u>373,289</u>	<u>284,264</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

4. Governance costs

	2023	2022
	£	£
Statutory accounts preparation and Independent Examination	3,030	3,000
Professional admin Fees	510	610
	<u>3,540</u>	<u>3,610</u>

5. Staff Costs

	2023	2022
	£	£
Salary Costs	166,781	138,388
Employers National Insurance before £5K NI Government employment scheme	10,192	12,995
Health Insurance costs	3,931	3,898
Pensions	5,425	4,102
	<u>186,329</u>	<u>159,383</u>

The average number of staff employed by the charity during the year was 7 (2022: 5).
Remuneration was paid to the minority of the trustees in the year (see note 12).
No employees were paid £60,000 or more.

6. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2023	2022
Depreciation of tangible assets	19,181	19,182
Examination	<u>2,750</u>	<u>3,000</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

7. Tangible fixed assets for use by the Charity

	Equipment	Freehold Property	2022 Total
	£	£	£
Cost or valuation as at 1 April 2022	157,033	909,379	1,066,412
Additions for the year	-	-	-
Disposals	(97,947)	-	(97,947)
Cost or valuation as at 31 March 2023	<u>59,086</u>	<u>909,379</u>	<u>968,465</u>
Depreciation as at 1 April 2022	154,050	195,540	349,590
Charge for the year	994	18,187	19,181
Disposals	(97,947)	-	(97,947)
Depreciation as at 31 March 2023	<u>57,097</u>	<u>213,727</u>	<u>270,824</u>
Net book Value as at 31 March 2023	<u>1,989</u>	<u>695,652</u>	<u>697,641</u>
Net book Value as at 31 March 2022	<u>2,983</u>	<u>713,839</u>	<u>716,822</u>

The Freehold building including the improvements need to be periodically revalued. The most recent valuation included above was based on a valuation by Keith Chapman-Burnett, of Chroma Chartered Suveyors North Warehouse, The Docks, Gloucester GL1 2FB. He gives an open market value of £725,000. The valuation was dated 12th June 2017. A recent insurance valuation was £3,000,000

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows: historical cost convention as follows:

	2023 £	2022 £
Cost	939,319	939,319
Accumulated depreciation	(319,722)	(300,540)
Net book value	<u>619,597</u>	<u>638,779</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
8. Debtors		
Trade Debtors	279	1,382
Gift Aid Tax Refunds	4,642	6,606
	<u>4,921</u>	<u>7,988</u>
9. Bank and Cash	2023	2022
	£	£
Bank Accounts	347,073	330,854
	<u>347,073</u>	<u>330,854</u>
	2023	2022
10. Creditors amounts falling due within 1 year	£	£
Trade Creditors	-	548
Other Tax and NI	4,523	2,955
Accruals	2,750	2,750
	<u>7,273</u>	<u>6,253</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

11. Fund Movements

		Balance 31/03/22	Incoming Resources	Outgoing Resources	Transfers	Balance 31/03/23
		£	£	£	£	£
Restricted						
Capital						
Building fund	*	108,536			-	108,536
Revival Children	**	23,814	8,976	(9,000)	-	23,790
Mission						
General missions	**	540			-	540
India Missions	**	1,843	6,928	(17,594)	8,823	-
Ukraine			4,767	(7,189)	2,422	-
South Africa		59			-	59
Zimbabwe Children			296			296
Emerging missions		9,147	6,092	(6,280)	-	8,959
		11,589	18,083	(31,063)	11,245	9,854
		143,939	27,059	(40,063)	11,245	142,180
Designated						
Capital Building Balance		604,338	2,724			607,062
Mission and Premises	***	150,000			(11,245)	138,755
Unrestricted						
General Fund		153,936	337,311	(333,226)		158,021
Total Funds		1,052,213	367,094	(373,289)	-	1,046,018

* The building fund represents the value of contributions after depreciation for the purchase of the ARC Centre in Wolverhampton Street. The separate transformation centre fund is the value of contributions for the refurbishment of the Warehouse that was undertaken in 2012/2014.

** Revival Fires is funding an orphanage and School in North East India plus supporting local ministries. In addition to this the charity is committed to missions work overseas and makes regular trips to assist the local church in their mission. The trips to India have been separated out due to the regularity of trips and the size of income and expenditure related to them. In other years mission trips included missions to Europe, (including Ukraine), America and South Africa were undertaken.

*** Designated Funds balance as per updated reserves policy, for (1) Mission £88,755 and (2) Premises including roof £50,000

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Related Party Transactions

The constitution allows trustees to have employment contracts providing that those with employment contracts do not form a majority of the trustees (clause 6.1 of the Trust Deed).

	£
Employment Contracts	
T Baker Part time employment contract	26,370
S Baker Part time employment contract	17,592
Trustee Family Members	
R Baker Barnes Full time employment contract	40,746
A Baker Barnes Part time employment contract	19,080
Employee Benefits Provided	
T & S Baker Health Insurance	2,834
R and A Baker Barnes Health Insurance	1,239
R Baker Barnes Pension	1,876
A Baker Barnes Pension	954

Expenses

T & S Baker

Flights and expenses were paid for T and S Baker in relation to UK and overseas ministry trips for the year £13,186 (Due to CV19 £0 previous year)

£236 mileage was paid for the year to T Baker for UK travel on behalf of Revival Fires (2022: £NIL).

Connected Persons

Mileage was paid to R Baker Barnes for UK travel on behalf of Revival Fires totalling £NIL (2022: £113).

Aggregate Donations from Trustees

In line with the requirement of Paragraph 9.18 of FRS 102

Aggregate donations from trustees, related and connected parties (9 in total) are of the order of £30,100 (cp £30,500 for 2022)

All were received without conditions

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

13. Previous years SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted Funds	Designated Funds	Restricted Funds Mission & Building Funds	Total Funds 2022
	Notes	General Funds £	Building Funds £	£	£
<u>Income</u>					
Investments		-	875	-	875
Donations	2a	240,648	-	27,581	268,229
Charitable activities	2b	48,347	-	25	48,372
Total Income		<u>288,995</u>	<u>875</u>	<u>27,606</u>	<u>317,476</u>
<u>Expenditure</u>					
Charitable Activities	3	250,761	15,873	17,630	284,264
Total Expenditure		<u>250,761</u>	<u>15,873</u>	<u>17,630</u>	<u>284,264</u>
Net (expenditure)/income		38,234	(14,998)	9,976	33,212
Reconciliation of Funds					
Transfer of funds		(150,000)	150,000	-	-
Total funds brought forward		265,702	619,336	133,963	1,019,001
Total funds carried forward		<u>153,936</u>	<u>754,338</u>	<u>143,939</u>	<u>1,052,213</u>