

REVIVAL FIRES

Financial Statements for

Year ended 31 March 2021

Revival Fires

Financial year ended 31 March 2021

Contents

	Page
Trustees report	1-8
Independent Examiner 's Report	9
Statement of financial activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 20

REVIVAL FIRES, DUDLEY

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2021

The trustees are pleased to present their report and financial statements for the year ended 31st March 2021.

Objectives and Activities

The purposes of the Trust, as stated in the governing documents, are:

1. To provide the advancement of the Christian faith worldwide
2. To offer relief to persons in hardship, sickness, addiction and distress worldwide
3. To advance education in the form of vocational training centres, preparing persons for ministry, mission, and Christian leadership, in accordance with Christian principles worldwide

Ensuring our activities deliver our aims

The trustees regularly review the activities of the church looking at the success of each key activity, assessing the benefit to those attending and planning future activities accordingly. Reference is made to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Principle Activities and Achievements

Principle activities of the Trust during the year have focused on continued and increased development of all the ministries of Revival Fires. This continues to be facilitated by the occupation of the Revival Fires Ministry Centre which provides the base for many of the activities of the Trust. Over this past year, much of the ministry, pastoral care, teaching and preaching has taken place via various online platforms, already set up and well-practised in preceding years, standing the Trust in good stead for this challenging time when in person events have been limited.

How our activities deliver public benefit and who has benefitted

Revival Fires Church

The Church seeks to advance the Christian faith in the Dudley area by providing regular meetings for worship, teaching and prayer ministry that provide public benefit as they are open to all at no cost to each visitor.

Attendance on a Sunday morning was previously around 150 people, of which approximately 50% of adults also attended one of the Life Groups, held weekly in people's homes. The youth and children's work had around 25 children aged 0-11 years, and 20 young people aged 11-18 years attending the Emerge Children's Church on Sunday mornings. During this reporting year however, meetings have been streamed online, via YouTube, Revival Fires TV and Facebook Live, alongside in-person events according to government guidelines due to Covid-19 restrictions in place.

RF Church stream

On our YouTube platform, we have an average of 20 household connections watching the meeting live (One connection could be an individual, or a couple watching together in their home, or a whole family), commenting along as if they were in the meeting. These connections amount to an average of 120 views on a Sunday meeting during the meeting time, growing to an average of 220 views by the end of the weekend (some people watch outside of meeting times!) These total views are made up of 25% UK demographic, 10% USA and the remainder from around the whole world, viewers on every continent! (UK is the largest proportion)

On our FaceBook platform, we have an *additional* amount of between 10 and 30 connections watching the whole meeting live, with much more interaction and comments on this platform. These grow to up to 60 over the week. Facebook reports 'views' of an average of 200 per video, but these views are people watching and jumping through to certain parts, and not remaining at the video. Again, the demographics are very similar to the YouTube above, UK being our biggest group, followed by USA, then India and individual countries in Europe. If you were to add up the individual countries in Europe, it would total similar to USA views.

REVIVAL FIRES, DUDLEY

Since reopening whilst permitted during the pandemic, we have between 80 and 120 people in the main hall as well as these online viewers.

Youth and children's events

Due to restrictions on meeting, children's activities including Children's Church and Holiday Clubs have been cancelled this year. Families have been connected in on a regular basis for pastoral and parenting support, delivering activity packs for the children along with fun, inspirational family zooms throughout the year.

The newly formed Creative Arts Academy, Elevate for young people, was also suspended this year because of restrictions.

These activities are under monthly review as the country begins to open up again.

Volunteers at Revival Fires

The activities of the Church would not take place without significant contribution from volunteers. It is estimated approximately 80 people are involved on Sundays, throughout the week in various events and at conferences, to ensure that the church is able to run its activities. This includes volunteering positions that have been carried out relating to pastoral care, life groups, foodbank, outreach work, worship, sound and media teams, connections with youth and families, stewarding, premises, grounds, and administrative support.

2020 / 2021 Church Events

Daily Prayer & Communion	Facebook live daily message broadcast
Life Groups	Weekly online pastoral groups for teaching, prayer & care
Prayer & Care Call Team	Weekly calls for support, care, signposting for the local community
Hour of Prayer	Friday evening Zoom Prayer for healing & encouragement
Live Healing Prayer Zooms	Intermittently on Facebook Live and YouTube
Weekly Prophetic Groups	Live Zoom groups for teaching and practical prophetic training
Heart to Heart / Engage	Welcome & training for newcomers & new believers, at re-opening
Sunday Church	Online weekly and in person when permitted
Crèche, Kid's Church & Youth	In person replaced with weekly family connection & support
Food distribution	As a Black Country foodbank hub, ongoing multiple weekly distributions to local families as required
Elevate Youth Arts Academy	During lockdown replaced with monthly online connections
Prophetic Leaders Zoom	Monthly groups for pastors and leaders from the UK and Europe
Strategos Leaders	Monthly prophetic teaching for UK and European pastors

REVIVAL FIRES, DUDLEY

Conferences

The Trust provides one of the most extensive Christian conference programmes in the UK and increasingly attracts delegates from other countries in Europe and further afield. The programme is designed to enable people to come together for live worship, relevant Biblical teaching and training from nationally and internationally respected speakers, and to receive prayer ministry, prophecy and the laying on of hands. This year, conferences have been mostly online, with live worship bands streamed or pre-recorded, and speakers from South Africa, USA and France sharing messages through online platforms for each conference session.

In -person attendance at the main conferences, when permitted, was between 50 and 100, with reduced sessions for health and safety reasons. Conferences and equipping weekends do not carry a registration fee to make attendance widely available to all; freewill offerings are received during the events.

RF Conference Stream

Conference viewership of individual sessions while they are taking place is usually twice that of the Sunday meetings, but can be much more - especially evening sessions and if conference speakers have promoted the live stream on their social media platforms. These views are usually mostly outside of the UK (i.e. - USA) and often new viewers, rather than the returning viewers of the Sunday meetings. These viewers often result in extra subscribers to the YouTube platform.

This year's reduced conference schedule was as follows:

September	Online with Jeff Jansen and Bobby Conon
October	Online with Chuck Pierce, Florence Marechal and Doug Addison
December	Online Prophetic Seers conference with Becca Greenwood and Monto Van de Merve

External Ministry

The Trust continues to keep strong connections in the UK and overseas through the years of Revival Fires' teams travelling to minister at conferences and large meetings. This year, Zooms, pre-recorded messages, and Facebook Live events have supported serving several churches in the nations as follows:

April 2020	Glory of Zion, Texas with Apostle Chuck Pierce
June 2020	International Leaders with Apostle Alain Caron
October 2020	Worthing, UK with Pastor Drew Kear
November 2020	Germany and Barcelona, Spain
March 2021	Italy with Pastor Filippo
May, July, October, 2020, March 2021 St Etienne Church weekends with Pastor Flo Marechal	

The Trust has continued to support its mercy ministries overseas through the relationships established over the years, through annual visits and working side by side in mission and outreach to those in hardship and need. This has included such things as distributing food and various gifts of support in India, providing financial help for related overseas ministries and continuing with Revival Children - a scheme which enables people in the UK to sponsor the care, accommodation and school at Papa's House, West Bengal, in India. Work at the orphanage continues under the leadership of Indian nationals who receive training and support and mentoring from Revival Fires. The needs of the children and the villages in Dooars were presented in the light of the spread of the virus, and funds were dispatched for basic needs including food, face-masks and hand hygiene products. As at March 2021, 12 children were receiving care, accommodation, schooling and a home in Papa's House, with several additional families in the tea plantations receiving personal support and on-going care for their well-being and health awareness.

REVIVAL FIRES, DUDLEY

Donors have continued their generous giving in continuing monthly sponsorships for an Indian national with whom the Trust is partnering for promoting and developing the Lighthouse/Disha project for rescuing women and children from human trafficking in the West Bengal region, with regular training programmes, outreaches and family liaison work taking place. A small team of volunteers helps Smerin as she seeks to develop the support network for young women. This year a sewing production excelled in making and distributing face-masks for local people. Strong connections with other NGOs, government departments and local agencies has been well developed.

The servicing and insurance for the jeep purchased by Revival Fires for Papa's House, plus child support along with the ongoing work in West Bengal including outreaches and the work of the LightHouse project was costed at approx. £15,550

This figure reflects the ongoing work of the Revival Fires' Trust in continuing to support mission in a practical and spiritual way over this year. Sadly, visits were unable to be made during this time due to travel restrictions, but regular video calls and emails were in place for personal and ministry support, updates, and reporting purposes.

Community Events

From April 2020-March 2021 we were unable to host our usual programme of its in-person community events this year which would normally include BBQs, Fayres, picnic and games in the park, and hosting a Christmas Pantomime for around 500 children from local primary schools due to the ongoing Covid 19 restrictions, yet we were able to partner with the Black Country Food Bank and became a food distribution hub in Dudley Central for the BCFB. The 'Food Bank Team' is run by a team of volunteers including food packers and delivery drivers.

Each month there have been 50 - 100 deliveries, and according to need have open-end 1-3 mornings per week. We have delivered over 14,000 tonnes of essential food, fresh fruit and vegetables and toiletries to over 2,000 families in and around Central Dudley. Every family who receives a food parcel also is offered prayer and care; often individuals accept prayer on their doorstep or they are referred to our Prayer and Care Calls Team.

The Prayer and Care Calls Team was established in April 2020, and we received referrals from Food Bank Team, Life Group Leaders, Primary Schools and Dudley CVS also referred the general public for befriending calls. Over 100 people have received a prayer and care call - often weekly for many months.

Even stronger links have continued this year with local organisations which have improved the Trust's visibility within the town and voluntary network. The Trust sits on a local committee for Dudley CVS, Cluster Connect for Dudley Town Centre which brought organisations and faith groups together to provide a fuller picture of how Covid-19 affected children, families and older people and how we can work together. Revival Fires has pioneered many projects including the Prayer and Care calls, weekly emails for 'Coffee with Friends' for support, encouragement and sign-posting where needed.

Throughout December, the Trust donated 250 food hampers to several hundred local families and persons, referred by church members, local schools and other agencies we have links with.

Apostolic Revival Centre

The Apostolic Revival Centre, now in its 15th year, continues to be a wonderful resource for every aspect of the ministry.

From December 2020 to Summer 2021, the Transformation Centre was used by the NHS as a CoVid-19 Vaccination Centre, servicing the local community with an approximate reach to 40,000 people.

Communication

The website is updated regularly, where recorded audio messages are streamed free of charge. The web-based feature, Revival Fires TV, offers viewers the ability to watch free live streaming of meetings held at the Apostolic Revival Centre. A library of previous meetings is available to watch on demand. Conference sessions are also

REVIVAL FIRES, DUDLEY

streamed live free of charge, and can be purchased after the event to watch again a feature used mostly by our delegates, preferable to CD or DVD purchases as used to be the case.

Financial Review

The principal funding for the Trust comes from donations and offerings by members of the church and visitors to Revival Fires. Other sources include gift aid reclaimed, registration fees for schools, honoraria and other income. The main financial highlights for the year are set out below.

Income and Expenditure

The overall income for the year to March 2021 was £345,656 (2020 £328,806), with expenditure down at £283,539 (2020 £340,566) producing a surplus of £62,117 (cp 2020 deficit of £11,760). Particular highlights this year are:

Income – Given the CV19 pandemic regular giving to the work of Revival Fires was unexpectedly increased on the previous year, this also included a number of one-off gifts. Again, surprisingly Income was boosted by a combination of Local Government and national charity grants given for the community work and the use of premises for National anti CV19 Vaccination roll out.

Conferences - the numbers of people attending conferences this year has decreased in person due to the online congregation and CV19 restrictions, therefore offerings were down with overall net income much smaller than the previous year.

Premises & Admin Support Costs – Due to the CV19 pandemic revised premises and online operations reversed the recent year trend of cost savings. However, these were offset with fewer overseas missions costs and related travel costs

Staff costs - a significant amount of the day-to-day work of the Trust continues to be carried out on a volunteer basis. In terms of full-time equivalent staff, the trust now employs the equivalent of 5 staff members (2020:5.5).

Reserves Policy

The Trust holds general funds that are unrestricted and funds that have been specifically allocated for the building improvement or to Mission. Its policy is to distribute these funds in accordance with the objects of the Trust whilst ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure such as salary payments. Typically, this will mean holding 6 months of funds. Funds the Trust currently holds are for the purpose of increasing the staff team so as to extend the influence of the ministry. This has been placed on hold during the lockdown period, thus increasing reserve funds until the building can re-open with a full programme of events and activities.

Plans for Future Periods

The Trust will recommence the Transformation Centre facility on a regular basis, at the appropriate timing, in consideration of and dependent upon health and safety measures. The Trust aims to continue its ministry and outreach with a programme of events similar to the 2019 / 2020 year including local events, fellowship meals, training and equipping tracks, outreach and social events with consideration being given to other new activities also, including networking and support for refugees.

Overseas initiatives include further development, training events and pastoral connection with Indian Pastors and leaders, development of the mission work in India, including the Lighthouse Project's training programme, and the possibility of partnering with other organisations in West Bengal for a shelter for women and children to alleviate human trafficking in Northeast India. Development of the European programme of mission and support to those churches that the Trust already have links with, continues with monthly training and support in place and further partnerships being set up for 2022.

REVIVAL FIRES, DUDLEY

Revival Fires - a going concern

COVID-19 has impacted the church in that from the end of March 2020 the church closed to guests and broadcasts of meetings were made, either pre-recorded or streamed live with broadcasting teams through until mid-August 2020, then again in November and December. All online platforms were used on a regular basis, with increased capacity purchased for virtual connections with every member of the church and with ministries outside of the area too.

Additional lighting, stage backdrop, new TVs to replace the screen, and additional staging for social distancing was purchased and has served very well for the facilitating of the Trust's in-person gatherings and for the online services, broadcasts and streaming which have been essential since March 2020.

Staff worked mostly from home except where it was deemed essential to be on the premises, with a covid-safe environment being set up. Revival Fires Health and Safety consultant has co-ordinated our policies at every stage and according to government guidelines as they changed.

The general income was still raised through online giving and generous donations through church members and friends of Revival Fires, with some large one-off donations. Conferences were cancelled and monthly online events arranged reducing both income and expenditure in those areas. Routine utility costs however were significantly reduced this year. Mission trips were cancelled, and the bookstore was closed, reopening at a greatly reduced capacity for the second half of the year.

We are pleased to say that CV19 has not affected the Trust's ability to be a going concern, due to reductions in spending, grant monies received to cover additional measures for the purposes of Covid 19 compliance and the safety net of the Trust's reserves.

Grants from the National Lottery, and Dudley CVS were awarded to help fulfil the Trust's obligations and requirements regarding new standards implemented to reduce and prevent the spread and the effect of Covid-19, and support health and hygiene in all public areas including the workplace, meeting places, pastoral rooms, foodbank, etc. The National Lottery grant totalled £30,000 which supported the actual spend of more than £42,000 in this designated area. Funds spent included costs for installation and upgrading of air conditioning units in the main areas; new laptop IT systems, admin staffing and phone costs to cover care support as well as track and trace recording for all visitors to the site; increased signage throughout the premises and modifications to effect social distancing and comply with health and safety guidelines.

Structure, Governance and Management

Governing Document

Revival Fires is a charitable trust constituted by a trust Deed dated 17 June 1998 and supplemented by a further deed dated 30 September 1998.

Appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The trustees are authorised to appoint new trustees and to fill vacancies arising throughout the period by a resolution.

Trustee Induction and Training

All trustees are familiar with the work of the Trust and have had an association with the Trust over several years. New trustees are given an introduction to the role of trustee and the workings of the Trust through discussion and reference to relevant documents, as follows:

1. The role and responsibilities of a trustee – by reference to the relevant Charity Commission publications
2. The Trust Deed – a copy of the Trust Deed is provided to each new trustee
3. Current Financial Position – through availability of a copy of the latest published accounts, together with subsequent management accounts for the current year
4. Future plans and objectives are discussed before appointment and at each trustee meeting

REVIVAL FIRES, DUDLEY

Organisation Structure

The Trustees who have served during the year are set out below:

Trevor Baker	Chairman
Sharon Baker	Administration Manager
Keith Bowley	
Graham Paul Brown	
Andrew Kear	
Thomas Herber Davies	

The trustees are required to meet at least twice each year and are responsible for the financial accountability with respect to the policies, and the compliance of the Trust with the requirements of the Charities Commission, in carrying out the aims and objectives of the Trust. In practice the trustees normally meet quarterly. The trustees act in a voluntary capacity and do not receive any remuneration in their capacity as trustees.

Trevor and Sharon Baker are employed full-time by the Trust as leaders of the ministry and are responsible for the day-to-day running of the Trust, for supervising staff and volunteers, and for ensuring good practice in the conduct of the Trust's affairs.

Reference and Administrative Details

Charity Name	Revival Fires
Charity Registration Number	1072369
Registered Office and Operational Address:	117-120 Wolverhampton Street Dudley West Midlands DY1 3AL

<u>Solicitors</u>	<u>Primary Bankers</u>	<u>Independent Examiner</u>
Nowell Meller Solicitors 24 Market Place Burslem Stoke on Trent ST6 4AX	Lloyds Bank plc Telford Branch Telford Centre Shropshire TF1 2HD	Gary Peter Brookes 130 Wombourne Park Wombourne South Staffs WV5 0LY

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, and also to borrow funds by way of loan. In October 2005 the Trust purchased, with the help of a bank loan, a substantial freehold property – 117-120 Wolverhampton Street, Dudley to facilitate the continued expansion of the work of the Trust. The Trust also spent substantial additional funds on refurbishing and improving the property to make it suitable for the Trust's purposes. The loan was paid off in full in December 2010.

No other investments have currently been made by the Trust. Funds over and above those needed for the day to day running of the Trust are held in various deposit accounts to gain interest. These deposit accounts are considered by Trustees regularly so as to review optimum performance.

REVIVAL FIRES, DUDLEY

Risk Management

As part of their responsibilities the Trustees carry out a continuous review of major risks both in financial and practical terms ensuring that more adventurous projects are subject to due diligence before commencement. Internal financial risks are minimised by the establishment of sound accounting procedures, and by the preparation of monthly management accounts.

There is a robust safeguarding policy in place covering staff and volunteers.

Policies and procedures are in place to ensure compliance with health and safety for staff and volunteers. Fire risk assessment is regularly reviewed with fire drills being undertaken on a regular basis, fire extinguishers are checked annually, and an accident book is maintained on site.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate
6. to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 14th October 2021 and signed on their behalf.



Mrs. S Baker, Trustee

Independent Examiner's Report to the Trustees of Revival Fires

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

14 October 2021

Revival Fires

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	2021 £	2020 £
<u>Income</u>						
Investments			952	-	952	1,146
Donations	2a	270,132	-	62,646	332,778	243,631
Charitable activities	2b	11,866	-	60	11,926	84,029
Total Income		281,998	952	62,706	345,656	328,806
<u>Expenditure</u>						
Charitable Activities	3	203,219	15,908	64,412	283,539	340,566
Total Expenditure		203,219	15,908	64,412	283,539	340,566
Net (expenditure)/income		78,779	(14,956)	(1,706)	62,117	(11,760)
Reconciliation of Funds						
Transfer of funds		(9,582)		9,582		(2)
Total funds brought forward		196,505	634,291	126,088	956,884	968,646
Total funds carried forward		265,702	619,335	133,964	1,019,001	956,884

The notes on pages 12 to 20 form part of these accounts

There were no recognised gains or losses for the years 2021 or 2020 other than those included in the Statement of Financial Activities.

All income and expenditure relates to ongoing operations.

Revival Fires

BALANCE SHEET AS AT 31ST MARCH 2021

		Unrestricted funds		Restricted Funds	Total Funds	Total Funds
		General Funds	Designated Building Funds	Mission & Building Funds	2021	2020
	Notes	£	£	£	£	£
Fixed Assets						
Freehold Property	7	-	619,336	112,690	732,026	727,713
Equipment	7	-	-	-	-	-
Current Assets						
Stock of Christian Resources		2,802	-	-	2,802	3,397
Debtors	8	17,413	-	-	17,413	14,741
Bank & Cash	9	258,920	-	21,273	280,193	224,056
Total		<u>279,135</u>	<u>-</u>	<u>21,273</u>	<u>300,408</u>	<u>242,194</u>
Creditors : Amounts falling due within one year						
	10	13,433	-	-	13,433	13,023
Net Current Assets		265,702	-	21,273	286,975	229,171
Total Net Assets		<u>265,702</u>	<u>619,336</u>	<u>133,963</u>	<u>1,019,001</u>	<u>956,884</u>
FINANCED BY:						
Unrestricted Funds:						
Church General Funds	11	265,702	-	-	265,702	196,505
Designated building fund	11	-	619,336	-	619,336	634,291
Restricted Funds:						
Building Fund	11	-	-	110,850	110,850	113,130
Revival Children Fund	11	-	-	15,521	15,521	9,815
Mission Fund	11	-	-	7,592	7,592	3,143
Total		<u>265,702</u>	<u>619,336</u>	<u>133,963</u>	<u>1,019,001</u>	<u>956,884</u>

Approved by the trustees on 14/10/2021 and signed on their behalf

Keith Bowley

Mr K Bowley, Trustee

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the charity's general purpose.

Designated funds are unrestricted funds that have been assigned to specific purposes

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The church does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income Recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies (cont)

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for the use by the church and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

	Basis	Rate
Freehold property	straight line	2%
Equipment	straight line	25%

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Income	General Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
2a. Voluntary Income				
Offerings	203,802	20,677	224,479	187,127
Gift Aid Tax Receipts	39,501	4,969	44,470	46,665
Honorariums and travel reimbursements	2,000		2,000	5,841
<u>Other Income:</u>				
Miscellaneous Income *	24,829	37,000	61,829 *	3,998
	<u>270,132</u>	<u>62,646</u>	<u>332,778</u>	<u>243,631</u>
2b. Charitable Activities				
Conferences	11,072	60	11,132	71,035
Resource Centre & King Cup	794	-	794	12,994
	<u>11,866</u>	<u>60</u>	<u>11,926</u>	<u>84,029</u>
3. Charitable Activities				
Salaries			160,384	185,049
Ministry costs			9,327	12,631
Worship and media			14,523	4,153
Conference costs			5,245	24,601
Resource Centre & King Cup			3,021	8,426
Community activities			2,817	3,435
Publicity			1,408	1,341
Youth ministry			172	408
Mission costs			15,550	26,738
Travel costs			16	4,948
<u>Support costs:</u>				
Premises costs			33,161	27,544
Insurance			6,243	5,502
Administration costs			5,530	6,975
Communication costs			3,933	3,535
Depreciation			18,188	19,877
Bank and credit charges			1,306	2,727
Governance (Note 4)			2,715	2,676
			<u>283,539</u>	<u>340,566</u>
Miscellaneous Income *				
Further details				
Nat Lottery	30,000 *			
Dudley CVS Workplace	7,000 *			
Dudley CVS Winter	5,000			
Foodbank	1,500			
Room Hire Re CV19 centre	8,470			
Govt ERS NHI allowance	4,000			
Items of less than 1000 each	5,859			
Total	<u>61,829</u>			

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

4. Governance costs

	2021	2020
	£	£
Statutory accounts preparation and Independent Examination	2,500	2,500
Professional Fees	215	176
	<u>2,715</u>	<u>2,676</u>

5. Staff Costs

	2021	2020
	£	£
Salary Costs	140,829	161,961
Employers National Insurance (after £4,000 Gov Refund)	13,109	12,870
Health Insurance costs	2,557	2,382
Pensions	3,889	7,836
	<u>160,384</u>	<u>185,049</u>

The average number of staff employed by the charity during the year was 5 (2020:5.5).

Remuneration was paid to the minority of the trustees in the year (see note 12).

No employees were paid £60,000 or more.

6. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2021	2020
Depreciation of tangible assets	18,188	19,874
Statutory accounts preparation and Independent Examination	<u>2,500</u>	<u>2,500</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

7. Tangible fixed assets for use by the Charity

			2021 Total
	Equipment	Freehold Property	
	£	£	£
Cost or valuation as at 1 April 2020	153,055	886,878	1,039,933
Additions for the year		22,501	22,501
Cost or valuation as at 31 March 2021	<u>153,055</u>	<u>886,878</u>	<u>1,062,434</u>
Depreciation as at 1 April 2020	153,055	159,165	312,220
Charge for the year		18,188	18,188
Depreciation as at 31 March 2021	<u>153,055</u>	<u>177,353</u>	<u>330,408</u>
Net book Value as at 31 March 2021	<u>-</u>	<u>709,525</u>	<u>732,026</u>
Net book Value as at 31 March 2020	<u>-</u>	<u>727,713</u>	<u>727,713</u>

The Freehold building including the improvements need to be periodically revalued. The most recent valuation included above was based on a valuation by Keith Chapman-Burnett, of Chroma Chartered Suveyors North Warehouse, The Docks, Gloucester GL1 2FB. He gives an open market value of £725,000. The valuation was dated 12th June 2017. A recent insurance valuation was £3,000,000

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows: historical cost convention as follows:

	2021 £	2020 £
Cost	935,341	912,840
Accumulated depreciation	(282,352)	(264,164)
Net book value	<u>652,989</u>	<u>648,676</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
8. Debtors		
Trade Debtors	1,382	1,580
Gift Aid Tax Refunds	16,031	13,161
	<u>17,413</u>	<u>14,741</u>

	2021	2020
	£	£
9. Bank and Cash		
Bank Accounts	280,193	224,056
	<u>280,193</u>	<u>224,056</u>

	2021	2020
	£	£
10. Creditors amounts falling due within 1 year		
Trade Creditors	7,506	476
Other Tax and NI	3,427	10,069
Accruals	2,500	2,478
	<u>13,433</u>	<u>13,023</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

11. Fund Movements

Restricted		Balance 31/03/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/03/21 £
Capital						
Building fund	*	113,130	-	(2,280)	-	110,850
Revival Children	**	9,815	16,166	(10,460)	-	15,521
CV 19 Govt support		-	37,000	(46,582)	9,582	-
Mission						
General missions	**	540	-	-	-	540
India Missions	**	-	8,377	(5,090)	-	3,287
South Africa		59	-	-	-	59
Emerging missions		2,544	1,162	-	-	3,706
		3,143	9,539	(5,090)		7,592
		126,088	62,705	(64,412)	9,582	133,963
Designated						
Building Balance		634,291	953	(15,908)	-	619,336
Unrestricted						
General Fund		196,505	281,998	(203,219)	(9,582)	265,702
Total Funds		956,884	345,656	(283,539)	-	1,019,001

* The building fund represents the value of contributions after depreciation for the purchase of the ARC Centre in Wolverhampton Street. The separate transformation centre fund is the value of contributions for the refurbishment of the Warehouse that was undertaken in 2012/2014.

** Revival Fires is funding an orphanage and School in North East India plus supporting local ministries. In addition to this the charity is committed to missions work overseas and makes regular trips to assist the local church in their mission. The trips to India have been separated out due to the regularity of trips and the size of income and expenditure related to them. In other years mission trips included missions to Europe, (including Ukraine), America and South Africa were undertaken.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

12. Related Party Transactions

The constitution allows trustees to have employment contracts providing that those with employment contracts do not form a majority of the trustees (clause 6.1 of the Trust Deed).

		£
Employment Contracts		
T Baker	Full time employment contract	33,815
S Baker	Full time employment contract	27,700
Trustee Family Members		
R Baker Barnes	Full time employment contract	36,081
A Baker Barnes	Part time employment contract	13,732
Employee Benefits Provided		
T & S Baker	Health Insurance	2,557
R and A Baker Barnes	Health Insurance	102 (1 Month)
R Baker Barnes	Pension	1,876
A Baker Barnes	Pension	687

Expenses

T & S Baker

Due to the CV19 Pandemic no flights and expenses were paid for T and S Baker in relation to UK and overseas ministry trips for the year , however for the previous year (2020) this was £10,185. Therefore no contributions were received (2020:£ 4,341) towards the time and travelling expenses from external organisers of events where Trevor and Sharon could have ministered.

No mileage was paid for the year to T Baker for UK travel on behalf of Revival Fires (2020: £250).

Connected Persons

Mileage was paid to R Baker Barnes for UK travel on behalf of Revival Fires totalling £ 16 (2020: £222).

Aggregate Donations from Trustees

In line with the requirement of Paragraph 9.18 of FRS 102

Aggregate donations from trustees, related and connected parties (9 in total) are of the order of £30,000 (cp £31,000 for 2020)

All were received without conditions

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

13. Previous years SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	2020 £
<u>Income</u>					
Investments		1,146	-	-	1,146
Donations	2a	215,399	-	28,232	243,631
Charitable activities	2b	80,266	-	3,763	84,029
Total Income		<u>296,811</u>	<u>-</u>	<u>31,995</u>	<u>328,806</u>
<u>Expenditure</u>					
Charitable Activities	3	283,651	15,458	41,567	340,566
Total Expenditure		<u>283,651</u>	<u>15,458</u>	<u>41,567</u>	<u>340,566</u>
Net (expenditure)/income		<u>13,270</u>	<u>(15,458)</u>	<u>(9,572)</u>	<u>(11,760)</u>
Reconciliation of Funds					
Transfer of funds		(6,178)		6,176	(2)
Total funds brought forward		189,413	649,749	129,484	968,646
Total funds carried forward		<u>196,505</u>	<u>634,291</u>	<u>126,088</u>	<u>956,884</u>