

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LIMITED

England & Wales · Charity number 1072345

Details

Other names LCIL

Status Registered

Legal form Charitable company

Company number [03271124](#)

Registered 1998-11-09

Register [View on the Charity Commission register](#)

Contact

Address West End Neighbourhood Centre
Andrewes Street
Leicester
LE3 5PA

Phone 0116 2225005

Email admin@lcil.org.uk

Website www.lcil.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF DISABLED PEOPLE BY PROVIDING OR ENCOURAGING THE PROVISION OF SERVICES WHICH FACILITATE INDEPENDENCE IN DAILY LIVING ACTIVITIES, ACTIVE PARTICIPATION IN AND FULL INTEGRATION INTO SOCIETY

Activities: We aim to benefit disabled people by promoting services that facilitate independence in daily living and full integration into society with active participation. Our work involves a variety of projects, training and provision of information.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Derby City
- Derbyshire
- Leicester City
- Leicestershire
- Lincolnshire
- Northamptonshire
- Nottingham City
- Nottinghamshire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		-	-	-
2024-03-31		-	-	-
2023-03-31		-	-	-
2022-03-31		-	-	-
2021-03-31	£132,084	£89,275	-	-
2020-03-31	£17,700	£39,632	-	-
2019-03-31	£112,748	£118,438	-	-
2018-03-31	£129,222	£121,372	-	-
2017-03-31	£101,578	£118,256	-	-

Trustees

Name	Role	Appointed
LORNA KATE WHITE	Chair	2013-06-03
AVANTIKA PATEL		
JOHN ALAN HARGRAVE		2013-06-03
NIRMALA JIVAN		2013-06-03
PATRICIA OVERTY		
VILAS PANKHANIA		2013-06-03

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LIMITED

England & Wales - Charity number 1072345

Accounts

Draft Financial Statements at 16 September 2022 at 14:09:41

Charity registration number 1072345

Company registration number 03271124 (England and Wales)

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Gilhooley N Jirvan R Kingett P Overty V Pankhania A Patel L White
Charity number	1072345
Company number	03271124
Principal address	West End Centre Andrewes Street Leicester LE3 5PA
Registered office	West End Centre Andrewes Street Leicester LE3 5PA
Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Summary income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 14

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charitable company was established to promote the benefit of disabled people by providing or encouraging the provision of services which facilitate independence in daily living activities, active participation in and full integration into society.

The main objectives of the charitable company which are considered to be of particular value and importance are:

- providing a range of training programmes, delivered by LCIL staff or to commission others to deliver as appropriate;
- working directly with statutory and non-statutory organisations to raise the awareness and equality issues regarding disability;
- providing information, advice and give guidance around issues disabled people, carers, parents and family members experience on a daily basis;
- support and encourage other organisations to make buildings, services and processes accessible to enable active participation of disabled people in all areas of life by offering accessible to all audits, promoting the Equality Act and evidencing good practice works by LCIL.

In order to achieve these objectives, the organisation has employed the following strategies:

- A) developed training events to increase awareness of disability issues;
- B) hosting a number of workshops and legal briefings for disabled people;
- C) improving the dissemination of information through a revamped newsletter and website as well as making far better use of social media and running a regular cafe with themed sessions;
- D) carrying out access audits;
- E) operating a free drop in service for disabled people, who have access to information, advice and signposting.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charitable company benefits from the voluntary services of a number of helpers and extends its thanks to all who have assisted with the ongoing charitable work of the organisation.

Achievements and performance

The charitable company's activities during the year have been undertaken in pursuance of its primary aims and objectives as noted above. Further detailed information on the achievements and performance of individual projects is contained in the notes to the financial statements.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The trustees are continuing to identify and pursue new opportunities to generate income, particularly around the Personalisation Agenda which is to be supported by additional grant income and private finance. This, together with the charitable company's existing funding should lead to LCIL becoming a more sustainable organisation. Currently, the sources of funds received during the year were local authorities and partnerships.

The Statement of Activities shows total income of £82,084 including Covid grants and support. The SOFA demonstrates a general fund surplus of £42,809 although there was an overall charity deficit of £173,854 (2020 - deficit £24,710).

At 31st March 2021 the free reserves of the charity were £64,740 (2020 - £21,931). This equates to more than 8 months general fund expenditure and, as such, is in accordance with the reserves policies set out in this report.

The trustees operate a risk management policy which comprises the following:

- an ongoing review of the various risks which the charitable company faces in respect of the sector in which it operates;
- the establishment of systems, where considered necessary, to mitigate the risks identified;
- the implementation of such procedures to minimise the impact on the charity should those risks materialise.

In respect of financial risks, the trustees have established a practical and sustainable reserves policy to ensure the viability of the charitable company in the foreseeable future. In addition, the trustees meet regularly with the Chief Executive to ensure that the charitable company's level of reserves meets the immediate funding requirements.

In respect of non-financial risks, particular attention has been focused on compliance with the health and safety of staff, volunteers, members and beneficiaries of the charitable company. An annual review of health and safety risks at the Centre is undertaken to ensure that all concerns are addressed and any potential hazards are minimised.

The trustees are continuing to identify and pursue new income streams resulting from the Personalisation Agenda to complement our core local authority funding. This should lead to LCIL becoming a more sustainable organisation that is less dependent upon the receipt of local authority and government grant income, which is becoming harder to secure.

Structure, governance and management

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 24th October 1996 as amended by Special Resolution dated 16th September 1998.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Gilhooley

J Hargrave

(Resigned 13 June 2021)

N Jirvan

R Kingett

P Overty

V Pankhania

A Patel

L White

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

As set out in the Articles of Association, all trustees are nominated by members of the charity who are circulated with an invitation to nominate prospective trustees prior to the Annual General Meeting.

The maximum number of trustees who can serve at any time is 15, at least five of whom must be disabled people from ethnic minority communities and at least half must be women. If these figures are not attained then the required number of posts have to be left vacant to allow for appointment at a later date.

The trustees have the power to co-opt up to a maximum of 5 people. Co-opted members may be either a disabled or non-disabled person and will serve for a period so determined at their appointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Whilst the business of the charitable company is managed by the trustees who meet at least quarterly, a Chief Executive Officer has been appointed for operational matters including finance and employment. This post is currently held by Laura Horton.

New trustees receive an induction pack which sets out their obligations under charity and company law, a copy of the Memorandum and Articles of Association, details of the financial position of the charity, information about the meetings they will be required to attend and the format of such meetings. An induction day is also organised in order that new trustees can meet members of staff and gain an awareness of the work undertaken by the organisation. All trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

The principal activity of LCIL Trading Limited, a wholly owned subsidiary of the charity, has been the provision of consultancy, access audits and hosting of exhibitions and events i.e. Choice Unlimited to bring together disabled people and service providers. In this respect, the profits of the trading company may be applied to support Leicestershire Centre for Integrated Living Limited by making donations in cash or assets as the subsidiary company's directors deem expedient.

This report was prepared having taken advantage of the small companies exemption in the Companies Act.

The trustees' report was approved by the Board of Trustees.

L White

Trustee

Dated: 7 September 2022

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

I report to the trustees on my examination of the financial statements of Leicestershire Centre for Integrated Living Ltd (the charitable company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip John Dymond FCCA

Cheyettes Ltd
167 London Road
Leicester
LE2 1EG

Dated: 12 September 2022

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Endowment funds 2021 £	Total Unrestricted funds 2021 £	Endowment funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	3,155	-	3,155	17,700	17,700
Other income	4	78,929	-	78,929	-	-
Total income		82,084	-	82,084	17,700	17,700
<u>Expenditure on:</u>						
Charitable activities	5	89,275	-	89,275	39,632	39,632
Net gains/(losses) on investments	8	-	(166,663)	(166,663)	-	(2,778)
Net outgoing resources before transfers		(7,191)	(166,663)	(173,854)	(2,778)	(24,710)
Gross transfers between funds		50,000	(50,000)	-	-	-
Net movement in funds		42,809	(216,663)	(173,854)	(21,932)	(24,710)
Fund balances at 1 April 2020		21,931	216,663	238,594	43,863	263,303
Fund balances at 31 March 2021		64,740	-	64,740	21,931	238,593

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	All income funds	
	2021	2020
	£	£
Gross income	82,084	17,700
Transfer from endowment funds	50,000	-
	<hr/>	<hr/>
Total income in the reporting period	132,084	17,700
	<hr/>	<hr/>
Total expenditure from income funds	89,275	39,632
	<hr/>	<hr/>
Net income/(expenditure) for the year	42,809	(21,932)
	<hr/> <hr/>	<hr/> <hr/>

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment properties	9		-		216,663
Current assets					
Debtors	10	174,580		175,417	
Cash at bank and in hand		49,480		7,192	
		<u>224,060</u>		<u>182,609</u>	
Creditors: amounts falling due within one year	12	<u>(159,320)</u>		<u>(160,679)</u>	
Net current assets			64,740		21,930
Total assets less current liabilities			<u>64,740</u>		<u>238,593</u>
Capital funds					
Endowment funds - general	13		-		216,662
Income funds					
Unrestricted funds			64,740		21,931
			<u>64,740</u>		<u>238,593</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 September 2022

L White
Trustee

Company Registration No. 03271124

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Leicestershire Centre for Integrated Living Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is West End Centre, Andrewes Street, Leicester, LE3 5PA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Overheads have been allocated on the basis of an estimate of the proportion of staff time expended on particular projects and activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those directly in support of expenditure on the objects of the charitable company and include project management.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum on a straightline basis
-----------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year. {If #vrm34=0 And #frs267<2 Then Else

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	5	-
Grants receivable	3,150	17,700
	<u>3,155</u>	<u>17,700</u>

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2021**4 Other income**

	Unrestricted funds	Total
	2021	2020
	£	£
HMRC JRS grants	50,423	-
LCC Covid support grants	28,506	-
	<u>78,929</u>	<u>-</u>

5 Charitable activities

	2021	2020
	£	£
<i>Provision of advisory and training services:</i>		
Staff costs	59,831	27,110
Consultancy, research and training	-	1
<i>Support costs:</i>		
Travel expenses	111	350
Premises costs	21,039	7,580
Office and sundries	6,947	1,267
Legal and professional fees	400	1,223
Independent examiner's fees	835	800
Interest and charges	112	1,301
	<u>89,275</u>	<u>39,632</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charitable company during the year.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2021**7 Employees****Number of employees**

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Direct charitable expenditure	5	6
Trustee directors	8	8
	<u>13</u>	<u>14</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	59,021	26,406
Social security costs	-	392
Other pension costs	810	312
	<u>59,831</u>	<u>27,110</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Net gains/(losses) on investments

	Endowment funds general 2021 £	Endowment funds general 2020 £
Revaluation of investment properties	(166,663)	(2,778)
	<u>(166,663)</u>	<u>(2,778)</u>

9 Investment property

	2021 £
Fair value	
At 1 April 2020	281,686
Disposals	(281,686)
	<u>-</u>
At 31 March 2021	<u>-</u>

The above investment property is a 99 year leasehold commencing May 1999 and is being amortised on a straight line basis over the course of the lease.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****10 Debtors**

	2021	2020
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	174,580	175,222
Prepayments and accrued income	-	195
	<u>174,580</u>	<u>175,417</u>

11 Loans and overdrafts

	2021	2020
	£	£
Other loans	<u>89,256</u>	<u>91,356</u>
Payable within one year	<u>89,256</u>	<u>91,356</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Borrowings	89,256	91,356
Other taxation and social security	35,970	31,528
Trade creditors	9,575	13,296
Other creditors	10,033	10,033
Accruals and deferred income	14,486	14,466
	<u>159,320</u>	<u>160,679</u>

13 Endowment funds

Endowment funds represent assets which must be held permanently by the charitable company. Income arising on the endowment funds can be used in accordance with the objects of the charitable company and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2019	Resources expended	Balance at 1 April 2020	Transfers	Revaluations gains and losses	Balance at 31 March 2021
	£	£	£	£	£	£
Permanent endowments						
Leasehold buildings	219,440	(2,778)	216,663	(50,000)	(166,663)	-
	<u>219,440</u>	<u>(2,778)</u>	<u>216,663</u>	<u>(50,000)</u>	<u>(166,663)</u>	<u>-</u>

The permanent endowment represents the written down value of the long leasehold, which is held for the continued benefit of the charitable company.

LEICESTERSHIRE CENTRE FOR INTEGRATED LIVING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****14 Analysis of net assets between funds**

	Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Investment properties	-	-	-	216,663	-	216,663
Current assets/(liabilities)	64,740	-	64,740	21,930	-	21,930
	<u>64,740</u>	<u>-</u>	<u>64,740</u>	<u>238,593</u>	<u>-</u>	<u>238,593</u>

15 Related party transactions

The charitable company is the sole member of LCIL Trading Limited.

The charitable company and its subsidiary have taken advantage of the exemptions contained in the Companies Act 2006 from the obligation to prepare group accounts on the basis that group qualifies as small.

The charitable company shares premises, staff and services with its subsidiary. During the prior year, costs and overheads attributable to the subsidiary of £60,507 were allocated to the company based upon time and resources devoted to the trade. At 31st March 2021 £174,580 remained outstanding from LCIL Trading Limited to the charity (2020 - £175,222).

The aggregate reserves of LCIL Trading Limited at 31st March 2021 amounted to the sum of £(160,200); 2020 - £(166,044).