



Email: Silverstonefoss@outlook.com
Registered Charity number 1072339.

Year Start 01/09/2022	Bank	11535.36	
	Petty Cash	173.48	
	Savings Account	4025.33	
	PayPal	28782.3	
		44516.47	
	Outstanding August 21	-14354.24	
	Late expenses	-97.37	30064.86
Income	Welcome Coffee Morning	85.07	
	Amazon	134.71	
	Give as you Live	31.56	
	Lottery	1046	
	Donations	500	
	Nuts for you coffee	300	
	Rag Bag	360.4	
	GP Parking	41343.95	
	Fund Raising Events	15395.76	
	Leavers Hoodies	198.25	
	Bank interest	0.37	
	Ukraine Collection	165.5	59561.57
			89626.43
Expenses	School Wishes	-21163.64	
	FoSS	-12257.17	
	Grand Prix	-13794.65	
	Fund Raising Events	-7509.55	
	Non Fund Raising Events	-6043.42	
	Year 6 / Leavers Hoodies	-791.95	
	Welcome Coffee Morning	-165.11	
	Ukraine	-165.5	
	Welfare Donation	-91.8	
	Pre School	-118.8	-62101.59
			27524.84
Year end 31/08/2022	Bank	22811.76	
	Petty Cash	75.8	
	Savings account / IT	5000.7	
	PayPal	117.61	
	Ticket Tailor	68.7	
		28074.57	
	Outstanding	-549.73	
		27524.84	

Treasurer C Harmer

C Harmer

Auditor C Newman

C Newman



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Friends of Silverstone School

**On accounts for the year
ended**

August 31st 2022

**Charity no
(if any)**

1072339

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31.08.22

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Caroline Newman

Date:

22/10/2022

Name:

CAROLINE NEWMAN

**Relevant professional
qualification(s) or body
(if any):**

Address:

2 Westwell Farm

Barton Road

Tingewick MK18 4BD



Friends of Silverstone School

Reserves policy

This policy sets out the principles for Friends of Silverstone School (FoSS) reserves policy. It will be reviewed and published annually, prior to the AGM, by the FoSS Trustees and Head to ensure that it remains fit for purpose.

Introduction

Friends of Silverstone School (FoSS) PTA seeks to support Silverstone CE Primary by providing financial and other assistance to those projects agreed by the Trustees and Committee as good causes, whilst maintaining at all times a positive level of resources. Thus, the amount of reserves remaining at the end of any given financial year will be reviewed and determined solely by the Trustees in consultation with the Head.

Ongoing FoSS funding promises and expenditure

Each year approximately £2,000 is reserved for FoSS expenditure on items including (but not exclusive to) Pta.co.uk membership, website and email hosting, Yr 6 leavers hoodies and competition prizes. Additionally, £10,000 is reserved for ongoing funding promises towards school trips and activities, school participation in clubs and Yr 6 specific purchases (jade ties and SATS books).

End of Financial Year 2021- 2022(1st September 2021 – 31st August 2022)

The reserves as at 31st August 2021 were £30,064.86 (at 31st August 2022 were £27,524.84) as shown in the accounts.

Approximately £16,300 of the current FoSS PTA funds is expected to be used for ongoing funding promises and FoSS expenditure for the year of 2022/2023; this still leaves significant available reserves to support Silverstone CE School before current year fundraising.

Approved by

Date	Name	
11 th October 2022	Colleen Harmer	Trustee
11 th October 2022	Kirstie Baker	Trustee
11 th October 2022	James Bloomfield	Head