

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Thuha Jabbar
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the relief of poverty, sickness and distress, the promotion of health, the advancement of education.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim, to achieve its objects, is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of poverty and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased mental health wellbeing as an element of the support provided to many communities and plans to create greater capacity in the regions for this in the coming years.

Objectives, strategies and activities

The charity operates globally and supports projects in the Indian subcontinent, the Middle East and Africa. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice. As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing educational prospects is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. The provision of education creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes impoverished communities can be advanced through education, opening vast opportunities for economic improvement. The charity has increased their focus during the pandemic on improving access to education for disabled children through growing e-learning as a mode of education.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities in treating as many patients as possible. Additional focus is now being provided for emotional wellbeing and mental health particularly as the crisis grows.

For many of the individuals the charity supports, medical care in their home country is of poor quality or treatments are vastly expensive – sometimes many more times their annual income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Healthcare (continued)

In particular, the charity also focusses on eye care. Poor eyesight caused by cataract or other ailments has a profound effect on peoples' lives and on their ability to learn and work. According to the World Health Organisation, cataract is responsible for 51% of world blindness. The charity works to eliminate barriers to access eye care and support the development of eye care systems to address the burden of cataract and other eye diseases.

A wide review of maternity and paediatric care in East Africa will be an growing area of focus for the charity over the first half of this decade.

Humanitarian

A key part of the charity is to help those most in need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine, aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

Micro finance

A key part of the charity to meet its primary aim of self sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship mothernomics program continues to support many more widowed and single mothers gain economic independence.

Orphan care

Over the last decade alone, armed conflict has resulted in six million children being wounded or disabled for life, and one million orphaned. The charity, working with their partner organisations, has established an orphan sponsorship programmes to care for orphans in Iraq, India and Yemen. The program intends to reach the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over 650 million people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes and playing their part in providing a solution.

In addition, people in developing countries require biomass to light and heat their homes leading to indoor pollution which in turn causes high mortality rates. The charity is determined to reduce the amount of biomass used and in turn supply more renewable energy sources through the funding of solar projects. The charity assists in distributing solar packs to families which help improve their quality of life.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. In Palestine, the charity continues to support deaf and hard-of-hearing children who are being assisted by the Atfaluna Society for Deaf Children and create e-learning material for them. The charity has also supported children from disadvantaged communities in the UK with a laptop distribution program through schools and food banks.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. Over the last year the charity enabled over 1,500 patients to receive access to free eye-care to treat cataracts to retinal detachments. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment from audiology, cardiology and oncology.

The charity continues to provide life saving medications to uninsured patients who would have not otherwise been able to afford them. The charity has also been instrumental in the provision of prosthetic limbs for those who have suffered from war, injury or illness enabling them to regain their independence and contribute to their communities.

The charity has committed to providing cataract operations free of charge for impoverished individuals across Pakistan and Kashmir. These treatments cost about £35 and to date the charity has continued to support one of its partner organisations to carry over 100 operations per month. Since the project began in 2007, over 20,000 individuals' eyesight have been saved.

In Iraq, the charity has continued to support the Karbala Eye Clinic, which has been helping the poor of Iraq since 2006 and performs around 20,000 eye examinations a year.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 25,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 50,000 individuals in Iraq, Pakistan, Kenya, Ethiopia and Yemen.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow projects its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years has the opportunity to work with dignity and be a role model for her children. Thus the project seeks to equip widowed Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three part training programme. The first part is an educational programme which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported in order to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and beauty salon training with plans to add electronic engineering as the programme gains traction. The women are enrolled in a rigorous two-month training programme, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM". It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozen of mothers have graduated through the programme, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

Orphan care

The charity's support for orphaned children continues to be a flagship programme. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 100,000 people in Ethiopia, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project.

Villages around Pemba Island, Tanzania have benefited tremendously from a new water scheme where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Financial review

During the year under review the charity showed a surplus of £213,017 (2020 - £43,604). As at the balance sheet date the charity held funds of £2,373,884 (2020 - £2,160,872).

The details between restricted and unrestricted funds are given in note 17. The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees are aware of the current level of reserves held and are actively seeking additional sources of funding for the next financial year.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Foreign currency risk

The charity's activities overseas expose it primarily to the financial risks of changes in foreign currency exchange rates. The charity holds donations received in multiple currencies, mitigating the impact of changes in the foreign exchange rate.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

Investment policy and objectives

The charity has no specific investment policies. Its general investment powers are as documented in the trust deed.

Its primary investment is in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to COVID-19 and Britain exiting the European Union on our audit

Uncertainties related to the effects of COVID-19 and Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the trustees such as recoverability of investments, intangible assets and related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

The COVID-19 pandemic has had an unprecedented impact upon the worldwide economy. At the date of this report, the full range of possible effects upon entities cannot be estimated or assessed due to the current levels of uncertainty around government and consumer responses to what might happen.

Brexit is one of the most significant economic events of the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

We applied a standard firm-wide approach in response to these uncertainties when assessing the charity's future prospects and performance. No audit should be expected to predict the unknown factors or all possible future implications for a charity and this is particularly the case in relation to COVID-19 and Brexit.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

31 January 2022

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	426,145	3,134,715	3,560,860	1,596,615
Other trading activities	3	-	-	-	11,634
Investment income	4	3,740	-	3,740	7,002
Other income	5	(8,002)	-	(8,002)	15,080
Total Income		<u>421,883</u>	<u>3,134,715</u>	<u>3,556,598</u>	<u>1,630,331</u>
Expenditure on:					
Raising funds	6	(43,870)	-	(43,870)	(87,438)
Charitable activities	7	<u>(175,746)</u>	<u>(3,123,965)</u>	<u>(3,299,711)</u>	<u>(1,499,289)</u>
Total Expenditure		<u>(219,616)</u>	<u>(3,123,965)</u>	<u>(3,343,581)</u>	<u>(1,586,727)</u>
Net income		202,267	10,750	213,017	43,604
Gross transfers between funds		<u>(128,254)</u>	<u>128,254</u>	<u>-</u>	<u>-</u>
Net movement in funds		74,013	139,004	213,017	43,604
Reconciliation of funds					
Total funds brought forward		<u>964,598</u>	<u>1,196,269</u>	<u>2,160,867</u>	<u>2,117,268</u>
Total funds carried forward	17	<u><u>1,038,611</u></u>	<u><u>1,335,273</u></u>	<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	13	46,151	46,151
Current assets			
Debtors	14	184,570	244,431
Cash at bank and in hand	15	<u>2,156,924</u>	<u>1,882,990</u>
		2,341,494	2,127,421
Creditors: Amounts falling due within one year	16	<u>(13,761)</u>	<u>(12,700)</u>
Net current assets		<u>2,327,733</u>	<u>2,114,721</u>
Net assets		<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,335,273	1,196,274
Unrestricted income funds			
Unrestricted funds		<u>1,038,611</u>	<u>964,598</u>
Total funds	17	<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>

The financial statements on pages 13 to 31 were approved by the trustees, and authorised for issue on 31 January 2022 and signed on their behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

.....
Dr Thuha Jabbar
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		213,017	43,604
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(3,740)</u>	<u>(7,002)</u>
		209,277	36,602
Working capital adjustments			
Decrease/(increase) in debtors	14	59,861	(66,673)
Increase/(decrease) in creditors	16	<u>1,056</u>	<u>(892)</u>
Net cash flows from operating activities		<u>270,194</u>	<u>(30,963)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	3,740	7,002
Purchase of investments		<u>-</u>	<u>(46,151)</u>
Net cash flows from investing activities		<u>3,740</u>	<u>(39,149)</u>
Net increase/(decrease) in cash and cash equivalents		273,934	(70,112)
Cash and cash equivalents at 1 April		<u>1,882,990</u>	<u>1,953,102</u>
Cash and cash equivalents at 31 March		<u><u>2,156,924</u></u>	<u><u>1,882,990</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimate made by the Trustees is deemed to be in relation to the amount of gift aid that will be reclaimable on the donations received.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 17 of the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Donations and legacies;				
General donations	426,145	3,134,715	3,560,860	1,596,615
	<u>426,145</u>	<u>3,134,715</u>	<u>3,560,860</u>	<u>1,596,615</u>

£250,322 of the prior year income was attributable to unrestricted funds and £1,346,293 to restricted funds.

3 Income from other trading activities

	Total 2021 £	Total 2020 £
Events income;		
Gala dinner	-	11,634
	<u>-</u>	<u>11,634</u>

All of the prior year income was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

4 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,740	3,740	7,002

All of the prior year income was attributable to unrestricted funds.

5 Other income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Foreign exchange (losses)/gains	(8,002)	(8,002)	15,080

All of the prior year gains were attributable to unrestricted funds.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2021 £	Total 2020 £
Event costs	30,165	30,165	65,480
Marketing and publicity	6,975	6,975	21,958
Membership subscriptions	6,730	6,730	-
	<u>43,870</u>	<u>43,870</u>	<u>87,438</u>

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2021 £
Education	52,848	664,985	39,753	757,586
Healthcare	-	355,792	19,703	375,495
Humanitarian	-	1,273,224	70,510	1,343,734
Micro finance	-	209,369	11,595	220,964
Orphan care	-	314,247	17,403	331,650
Water and solar projects	-	256,099	14,183	270,282
	<u>52,848</u>	<u>3,073,716</u>	<u>173,147</u>	<u>3,299,711</u>
	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2020 £
Education	-	405,705	10,046	415,751
Healthcare	-	143,244	3,547	146,791
Humanitarian	-	284,992	7,058	292,050
Micro finance	-	10,987	271	11,258
Orphan care	-	536,190	13,278	549,468
Water and solar projects	7,651	74,292	2,028	83,971
	<u>7,651</u>	<u>1,455,410</u>	<u>36,228</u>	<u>1,499,289</u>

£175,747 (2020 - £56,928) of the above expenditure was attributable to unrestricted funds and £3,123,964 (2020 - £1,442,361) to restricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2021 £
Education	15,231	8,359	3,853	6,456	5,854	39,753
Healthcare	7,549	4,143	1,910	3,200	2,901	19,703
Humanitarian	27,015	14,826	6,834	11,451	10,384	70,510
Micro finance	4,442	2,438	1,124	1,883	1,708	11,595
Orphan care	6,668	3,659	1,687	2,826	2,563	17,403
Water and solar projects	5,434	2,982	1,375	2,303	2,089	14,183
	<u>66,339</u>	<u>36,407</u>	<u>16,783</u>	<u>28,119</u>	<u>25,499</u>	<u>173,147</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Total 2020 £
Education	3,601	5,689	256	500	10,046
Healthcare	1,272	2,008	90	177	3,547
Humanitarian	2,530	3,996	180	352	7,058
Micro finance	97	154	7	13	271
Orphan care	4,760	7,518	338	662	13,278
Water and solar projects	727	1,149	51	101	2,028
	<u>12,987</u>	<u>20,514</u>	<u>922</u>	<u>1,805</u>	<u>36,228</u>

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

Governance costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	6,000	6,000	3,600
Consultancy fees	25,500	25,500	-
Monitoring expenses	26,359	26,359	180
Accountancy fees	8,480	8,480	9,207
	<u>66,339</u>	<u>66,339</u>	<u>12,987</u>

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Education	624,093	396,992	40,891	8,713
Healthcare	347,665	143,244	8,127	-
Humanitarian	1,245,147	272,265	28,078	12,727
Micro finance	204,999	10,987	4,370	-
Orphan care	308,047	536,190	6,200	-
Water and solar	256,099	74,292	-	-
	<u>2,986,050</u>	<u>1,433,970</u>	<u>87,666</u>	<u>21,440</u>

The support costs associated with grant-making are £170,220 (2020 - £36,038).

Below are details of material grants made to institutions.

	2021	2020
Name of institution	£	£
Al-Anwar Al-Najafya Foundation	281,245	91,872
Al Basaer Development and Charity Foundation	368,198	69,890
Alimaan Charitable Trust	117,756	142,117
Anjumane Faize Panjetani	113,971	31,438
Atfaluna Society for Deaf Children	129,934	71,497
Bilal Muslim Mission	83,710	30,369
Dar Al Zahra Charitable School	127,300	99,518
Goodwill Caravan	56,195	-
International Development and Relief Foundation	371,704	368,121
Khatam Alnabaeen Limited	64,466	30,200
IFTA Welfare Trust	102,766	-
Irshad Trust	77,500	48,450
Iraqi Orphan Foundation	50,000	78,000
Pemba Development Organization	76,393	26,273
Pravalli Welfare Trust	131,509	59,553
Yemen Relief and Reconstruction Foundation	105,781	-
	<u>2,258,428</u>	<u>1,147,297</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	6,000	3,600
Foreign currency losses/(gains)	8,002	(15,080)
	<u>8,002</u>	<u>(15,080)</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Investments

Social investments

	Mixed motive investments £	Total £
Cost		
At 1 April 2020	46,151	46,151
At 31 March 2021	46,151	46,151
Provision		
At 31 March 2021	-	-
Net book value		
At 31 March 2021	46,151	46,151
At 31 March 2020	46,151	46,151

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

14 Debtors

	2021 £	2020 £
Accrued income	22,702	119,802
Other debtors	161,868	124,629
	<u>184,570</u>	<u>244,431</u>

Included within other debtors is a short term loan of £100,000 (2020 - £100,000) provided to B W Foundation, a registered UK charity.

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	2,156,924	1,882,990

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	13,761	12,700

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
General funds	964,598	421,883	(219,616)	(128,254)	1,038,611
Restricted					
Al Qasr residence	535	8,168	(113,971)	105,268	-
Al Zahra School - Najaf	59,628	13,799	(73,427)	-	-
Ammalife	100	-	(100)	-	-
Burma emergency appeal	8,314	1,053	-	-	9,367
Cataract project	248	17,952	(18,200)	-	-
Chicken per family	777	-	(777)	-	-
Covid relief fund	1,239	169,449	(193,674)	22,986	-
East African drought	12,052	-	-	-	12,052
Education	5,927	148,543	(162,924)	-	(8,454)
Gaza orphan appeal	(22,702)	139,986	(117,284)	-	-
Give IT 100	-	73,149	(20,300)	-	52,849

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Housing for poor	-	57,000	(19,000)	-	38,000
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	104,792	24,200	-	-	128,992
Imam Dhameen	1,247	-	(1,247)	-	-
Investment fund	23,046	-	-	-	23,046
Iran earthquake	500	-	-	-	500
IZAAS Bukoba	911	-	(911)	-	-
Kings Ahlulbayt Islamic Society	1,700	-	(1,700)	-	-
Lebanon Appeal	-	29,546	(25,130)	-	4,416
Lifesave project	12,250	-	(12,250)	-	-
Medical aid project	19,876	9,271	(12,403)	-	16,744
Micro finance project	409	37,972	(34,777)	-	3,604
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	45,863	178,377	(174,592)	-	49,648
Nadhar Imam Hussein and Hazrat Abbas	2,993	-	(2,993)	-	-
Orphan and widows	12,597	234,102	(135,456)	-	111,243
Pakistan flood appeal	20	-	(20)	-	-
QECH Malawi	2,310	-	(2,310)	-	-
Quran recitation	14	-	(14)	-	-
Ramadhan iftar, fitra and fidya	65,238	139,515	(203,835)	-	918
Radde Mazalim	4,044	50	(4,094)	-	-
Sadaqah	9,002	39,743	(524)	-	48,221
Sahme Imam	97,450	383,042	(447,267)	-	33,225
Sahme Sadaat	240,129	420,581	(530,587)	-	130,123
Salima memorial medical education project	1,616	-	(1,616)	-	-
Solar Project/solar backpack	65	-	(65)	-	-
Syrian appeal	24,966	2,432	(3,200)	-	24,198
Water well project	46,031	242,433	(256,034)	-	32,430
Wheel chair	6,078	-	(6,078)	-	-
Yemen humanitarian appeal	376,236	757,349	(525,074)	-	608,511
Zaqat	21,156	7,003	(22,131)	-	6,028
	<u>1,196,269</u>	<u>3,134,715</u>	<u>(3,123,965)</u>	<u>128,254</u>	<u>1,335,273</u>
Total funds	<u><u>2,160,867</u></u>	<u><u>3,556,598</u></u>	<u><u>(3,343,581)</u></u>	<u><u>-</u></u>	<u><u>2,373,884</u></u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
General funds	825,556	284,038	(144,366)	(630)	964,598
Restricted					
Al Qasr residence	-	25,973	(25,438)	-	535
Al Zahra School - Najaf	131,855	27,291	(99,518)	-	59,628
Ammalife	-	600	(500)	-	100
Assistance in India	4,334	11,000	(15,334)	-	-
Burma emergency appeal	4,660	3,654	-	-	8,314
Cataract project	486	8,886	(9,124)	-	248
Chicken per family	506	271	-	-	777
Covid relief fund	-	41,549	(40,310)	-	1,239
East African drought	12,052	-	-	-	12,052
Education	2,785	30,257	(27,116)	-	5,926
Gaza orphan appeal	-	41,795	(64,497)	-	(22,702)
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	1,050	103,742	-	-	104,792
Imam Dhameen	1,005	243	-	-	1,248
Investment fund	-	23,046	-	-	23,046
Iran earthquake	500	-	-	-	500
IZAAS Bukoba	911	-	-	-	911
Kings Ahlulbayt Islamic Society	1,700	-	-	-	1,700
Lifesave project	12,250	-	-	-	12,250
Medical aid project	9,811	19,201	(9,136)	-	19,876
Micro finance project	4,372	3,024	(6,987)	-	409
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	1,740	44,123	-	-	45,863
Nadhar Imam Hussein and Hazrat Abbas	2,983	10	-	-	2,993
Orphan and widows	45,801	135,894	(169,098)	-	12,597
Pakistan flood appeal	20	-	-	-	20
Qadhaa namaaz and fasting	350	-	(980)	630	-
QECH Malawi	2,310	-	-	-	2,310
Quran recitation	14	-	-	-	14
Ramadhan iftar, fitra and fidya	52,672	72,583	(60,017)	-	65,238
Radde Mazalim	4,044	-	-	-	4,044

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Sadaqah	75,990	31,612	(98,600)	-	9,002
Sahme Imam	129,879	232,345	(264,774)	-	97,450
Sahme Sadaat	332,188	241,300	(333,358)	-	240,130
Salima memorial medical education project	1,244	372	-	-	1,616
Solar Project/solar backpack	2,657	365	(2,956)	-	66
Syrian appeal	20,743	4,223	-	-	24,966
Water well project	72,276	48,047	(74,292)	-	46,031
Wheel chair	6,078	-	-	-	6,078
Yemen humanitarian appeal	287,068	187,236	(98,065)	-	376,239
Zaqat	55,766	7,651	(42,261)	-	21,156
	<u>1,291,712</u>	<u>1,346,293</u>	<u>(1,442,361)</u>	<u>630</u>	<u>1,196,274</u>
Total funds	<u><u>2,117,268</u></u>	<u><u>1,630,331</u></u>	<u><u>(1,586,727)</u></u>	<u><u>-</u></u>	<u><u>2,160,872</u></u>

The specific purposes for which the funds are to be applied are as follows:

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Ammalife - Providing support to a UK Charity that aims to save the lives of mothers at risk during pregnancy and childbirth in the poorest countries in the world

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

Education - Providing education at all levels, from primary to university, across the charity's designated countries

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

Lebanon appeal - Humanitarian assistance in Lebanon

Lifesave project - Increase access to safe clean water, provide sanitation and hygiene education and the provision of water purification systems

Medical aid project - Underprivileged provided with medical help and supplies

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine.

QECH Malawi - Provide funding for equipping hospital wards, renovation and maintenance of the Queen Elizabeth Central Hospital in Malawi

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

Salima memorial medical education project - Supporting medical education in memory of Salima Khalfan

Solar project/solar backpack - The development and distribution of solar cookers, chargers and lights in communities where grid electricity is limited or non-existent

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

During the year there were transfers in the sum of £128,254 (2020 - £630) between unrestricted and restricted funds. In accordance with the Charities SORP (FRS 102) these relate to the use of unrestricted funds at the discretion of the Trustees to meet any funding shortfall on restricted projects.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	1,029,267	1,312,227	2,341,494
Current liabilities	(13,761)	-	(13,761)
Total net assets	<u>1,038,611</u>	<u>1,335,273</u>	<u>2,373,884</u>
	Unrestricted funds £	Restricted £	Total funds at 31 March 2020 £
Programme related investments	23,105	23,046	46,151
Current assets	954,193	1,173,228	2,127,421
Current liabilities	(12,700)	-	(12,700)
Total net assets	<u>964,598</u>	<u>1,196,274</u>	<u>2,160,872</u>

19 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	1,882,990	273,934	2,156,924
Net cash	<u>1,882,990</u>	<u>273,934</u>	<u>2,156,924</u>
	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	1,953,102	(70,112)	1,882,990
Net cash	<u>1,953,102</u>	<u>(70,112)</u>	<u>1,882,990</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £76,500 (2020 - £Nil) in relation to management, advertising and administration services provided by Mahmarzai Limited.. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2020 - £Nil).