

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales · Charity number 1072270

Details

Status Registered

Legal form Trust

Registered 1998-11-04

Register [View on the Charity Commission register](#)

Contact

Address September Lodge
Village Way
Amersham
HP7 9PU

Phone 01494762063

Email info@ladyfatemahtrust.org

Website www.ladyfatemahtrust.org

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, THE PROMOTION OF HEALTH, THE ADVANCEMENT OF EDUCATION AND THE ADVANCEMENT OF RELIGION

Activities: To promote any charitable purposes for the benefit of the public and in particular relief of poverty, sickness and distress, the promotion of health, the advancement of education and the advancement of religion

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Bangladesh
- India
- Iraq
- Italy
- Kenya
- Lebanon
- Occupied Palestinian Territories
- Oman
- Pakistan
- Tanzania
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,081,573	£4,043,349	£3,634,058	0
2024-03-31	£4,436,833	£4,023,208	£3,595,834	0
2023-03-31	£3,575,179	£3,607,754	£3,200,723	0
2022-03-31	£4,323,601	£3,441,001	£3,242,728	0
2021-03-31	£3,564,600	£3,343,581	£2,373,884	0

Trustees

Name	Role	Appointed
Ali Bakir		2022-02-04
Dr Muhammad Asaria		2022-02-04
KANIZE FATMA A KARIM		

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales - Charity number 1072270

Accounts

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Muhammad Asaria Mr Ali Sharafiddin Abbas Bakir
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the emergency relief of poverty, illness and distress, promotion of good health, advancement of education and access to dignified income.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim to achieve its objects is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of dependency on charity and welfare and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased both capacity building in leadership as well as mental health wellbeing as an element of the support provided for many communities and has increased capacity in the regions for this this year and will carry on doing so in future years.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities

The charity operates globally and supports projects in Africa, Indian subcontinent, the Middle East and the United Kingdom. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice.

As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing better life prospects through education is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. Better access to education from primary, secondary and tertiary level as well as vocational training creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes that the best chances of social mobility for impoverished communities are best advanced through education, furthering vast opportunities for economic improvement. The charity has increased their focus after the pandemic on improving mental health for teachers and students in schools across Pakistan and East Africa.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities as well as implementing WHO guidelines in good research to save lives across specialist areas thereby scaling up the impact of the intervention treating as many patients as possible over a longer period of time. Additional focus is now being provided for emotional wellbeing and mental health as an integral part of healing communities affected by bereavement, conflict, extreme poverty and natural disasters.

For many of the healthcare facilities the charity supports, medical care for patients are of poor quality or treatments are inaffordable - sometimes many more times their disposable income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community after improving the quality of the patient's life.

In particular, the charity also focusses on maternity care. Growing awareness of safe maternal health and infant care in parts of East Africa has been an extremely valuable part of the charity's work in the region and is showing excellent results and growing good partnerships with larger charities and trusts.

Humanitarian

A key part of the charity is to help those most in need in their darkest hour of need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine relief, medical aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Micro finance

A key part of the charity to meet its primary aim of self-sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship motheromics program continues to support many more widowed and single mothers gain economic independence in several parts of the world.

Orphan care

Armed conflict has resulted in many more children being wounded or disabled for life, and many more children orphaned. The charity, working with their partner organizations, has established orphan education programmes to care for orphans in Afghanistan, India Iraq, Kenya, Pakistan, Tanzania and Yemen.

The program reaches the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over a billion people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes using the best in renewable energy and playing their part in providing a solution to drinking water and water for irrigation of crops for self-sufficiency in food as well. Large scale water desalination and chiller facilities have also been provided around the religious shrines in Iraq with installed capacity of over 8,000,000 litres per day.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. The charity has also supports better mental health wellbeing in school children from disadvantaged communities in Pakistan and Tanzania.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment. The maternal healthcare programs in Zanzibar have created safe access to maternal health and delivery to over thousands of mothers each year.

The charity continues to provide lifesaving medications to uninsured patients who would have not otherwise been able to afford them in Kenya.

In Iraq, the charity has continued to support the Imam al Hujjah Hospital, which has been helping the poor of Iraq since 2018 in various disciplines including ophthalmology, cardiology and oncology.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 50,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 100,000 individuals in Afghanistan, Iraq, Kenya, Pakistan, Tanzania (including Zanzibar), the United Kingdom and Yemen.

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years can work with dignity and be a role model for her children. Thus, the project seeks to equip a widowed Afghan and Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three-part training program. The first part is an educational program which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and coding as the program gains traction. The women are enrolled in a rigorous training program lasting up to three months, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM" It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozens of mothers have graduated through the program, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Orphan care

The charity's support for orphaned children continues to be a core area of our work. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 10,000,000 people in Iraq, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project. The large scale reverse osmosis plants in Karbala and Najaf serve millions of pilgrims with a capacity of over 8,000,000 litres of river or borewell water to be purified to be drinking water.

Villages around Pemba Island, Tanzania have benefited tremendously from new water schemes where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus, a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

Financial review

During the year under review the charity showed a surplus of £38,224 (2024 - £395,111). As at the balance sheet date the charity held funds of £3,634,058 (2024 - £3,595,834).

The details between restricted and unrestricted funds are given in note 18. The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

On 2nd December 2024, the trustees held an away day where a number of areas were discussed. At the meeting it was agreed the reserves level should reflect the risk and activities of the charity. In order to meet the charity's obligation to support the projects without disruption, it will need to hold reserves of £1,250,000. The actual unrestricted reserves at the year end were £603,558 (2024 - £903,871). The trustees are satisfied that the actual reserves are within acceptable level of the amount in the policy.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Health, travel and safety risks

At the trustees meeting, this was highlighted as the key risk where consultants and volunteers travel to countries to support projects and in some countries spend time in hospitals supporting the beneficiaries. The trustees are considering a comprehensive travel insurance covering all representatives of the charities who are travelling for the work.

Defamation and Transfer Risk

The trustees recognised that there is a potential risk of defamation, and this is mitigated by robust agreements with all partners including on the ownership after transfer of projects.

Corruption and Bribery

The trustees recognised that in some countries where the projects are carried, there is high level of corruption and Bribery. The charity has zero tolerance on bribery and reviews the anti-bribery policies for all partners and carries regular due diligence to ensure that the partners are not alleged for any bribery or corruption.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

Investment policy and objectives

The Charity's general investment powers are as documented in the trust deed.

The trustees have agreed an investment policy to allow the charity to invest any access funds in higher rate bank deposit accounts and notice accounts based on when funds would be expected to be spent. The investment policy specifically recognises that funds cannot be tied up in long term investments such as shares where there is a risk to the capital at least in the short term. This is excluding any programme related investments that are aligned to the objects of the charity.

The charity has a programme related primary investment in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 23 January 2026 and signed on its behalf by:

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

23 January 2026

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	389,429	3,636,943	4,026,372	4,393,683
Charitable activities		-	-	-	3,614
Investment income	4	56,595	-	56,595	39,536
Other income	5	(1,394)	-	(1,394)	(18,514)
Total Income		<u>444,630</u>	<u>3,636,943</u>	<u>4,081,573</u>	<u>4,418,319</u>
Expenditure on:					
Raising funds	6	(128,696)	-	(128,696)	(146,636)
Charitable activities	7	<u>(607,394)</u>	<u>(3,307,259)</u>	<u>(3,914,653)</u>	<u>(3,876,572)</u>
Total Expenditure		<u>(736,090)</u>	<u>(3,307,259)</u>	<u>(4,043,349)</u>	<u>(4,023,208)</u>
Net movement in funds		(291,460)	329,684	38,224	395,111
Reconciliation of funds					
Total funds brought forward		<u>895,018</u>	<u>2,700,816</u>	<u>3,595,834</u>	<u>3,200,723</u>
Total funds carried forward	18	<u><u>603,558</u></u>	<u><u>3,030,500</u></u>	<u><u>3,634,058</u></u>	<u><u>3,595,834</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Programme related investments	14	46,151	46,151
Current assets			
Debtors	15	164,370	249,920
Cash at bank and in hand	16	<u>3,477,838</u>	<u>3,358,000</u>
		3,642,208	3,607,920
Creditors: Amounts falling due within one year	17	<u>(54,301)</u>	<u>(58,237)</u>
Net current assets		<u>3,587,907</u>	<u>3,549,683</u>
Net assets		<u><u>3,634,058</u></u>	<u><u>3,595,834</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds funds		3,030,500	2,700,816
Unrestricted income funds			
Unrestricted funds funds		<u>603,558</u>	<u>895,018</u>
Total funds	18	<u><u>3,634,058</u></u>	<u><u>3,595,834</u></u>

The financial statements on pages 14 to 34 were approved by the trustees, and authorised for issue on 23 January 2026 and signed on their behalf by:

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		38,224	395,111
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(56,595)</u>	<u>(39,536)</u>
		(18,371)	355,575
Working capital adjustments			
Decrease/(increase) in debtors	15	85,550	(68,885)
(Decrease)/increase in creditors	17	<u>(3,936)</u>	<u>9,138</u>
Net cash flows from operating activities		63,243	295,828
Cash flows from investing activities			
Interest receivable and similar income	4	<u>56,595</u>	<u>39,536</u>
Net increase in cash and cash equivalents		119,838	335,364
Cash and cash equivalents at 1 April		<u>3,358,000</u>	<u>3,022,636</u>
Cash and cash equivalents at 31 March		<u><u>3,477,838</u></u>	<u><u>3,358,000</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 18 of the financial statements.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
General donations	389,429	3,636,943	4,026,372	4,393,683
	<u>389,429</u>	<u>3,636,943</u>	<u>4,026,372</u>	<u>4,393,683</u>

£456,842 of the prior year income was attributable to unrestricted funds and £3,936,841 to restricted funds.

3 Income from charitable activities

	Total 2025 £	Total 2024 £
Micro finance - Mothernomics	<u>-</u>	<u>3,614</u>

All of the prior year income was attributable to restricted funds.

4 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	56,595	56,595	39,536
	<u>56,595</u>	<u>56,595</u>	<u>39,536</u>

All of the prior year income was attributable to unrestricted funds.

5 Other income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Foreign exchange (losses)/gains	(1,394)	(1,394)	(18,514)
	<u>(1,394)</u>	<u>(1,394)</u>	<u>(18,514)</u>

All of the prior year losses were attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Event costs	1,859	1,859	3,082
Marketing and publicity	76,224	76,224	92,550
Membership subscriptions	50,613	50,613	51,004
	<u>128,696</u>	<u>128,696</u>	<u>146,636</u>

All of the prior year expenditure was attributable to unrestricted funds.

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2025 £
Education	12,606	485,611	54,796	553,013
Healthcare	33,611	623,716	70,380	727,707
Humanitarian	335	1,573,974	156,433	1,730,742
Micro finance	-	62,911	7,099	70,010
Orphan care	-	116,732	13,172	129,904
Water and solar projects	453,993	177,972	71,312	703,277
	<u>500,545</u>	<u>3,040,916</u>	<u>373,192</u>	<u>3,914,653</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Expenditure on charitable activities (continued)

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2024 £
Education	30,842	354,124	34,693	419,659
Healthcare	36,944	225,170	23,621	285,735
Humanitarian	4,500	1,912,250	172,735	2,089,485
Micro finance	-	5,798	523	6,321
Orphan care	-	100,921	9,095	110,016
Water and solar projects	812,327	73,226	79,803	965,356
	<u>884,613</u>	<u>2,671,489</u>	<u>320,470</u>	<u>3,876,572</u>

£607,394 (2024 - £363,284) of the above expenditure was attributable to unrestricted funds and £3,307,259 (2024 - £3,513,288) to restricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Education	13,705	7,215	5,831	4,774	14,097	657	8,517	54,796
Healthcare	17,603	9,267	7,490	6,132	18,107	843	10,938	70,380
Humanitarian	39,126	20,598	16,648	13,629	40,246	1,874	24,312	156,433
Micro finance	1,776	935	755	618	1,827	85	1,103	7,099
Orphan care	3,295	1,734	1,402	1,148	3,389	158	2,046	13,172
Water and solar projects	17,836	9,390	7,589	6,213	18,347	854	11,083	71,312
	<u>93,341</u>	<u>49,139</u>	<u>39,715</u>	<u>32,514</u>	<u>96,013</u>	<u>4,471</u>	<u>57,999</u>	<u>373,192</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Analysis of governance and support costs (continued)

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2024 £
Education	9,097	5,685	3,940	6,444	9,525	34,691
Healthcare	6,194	3,871	2,683	4,388	6,486	23,622
Humanitarian	45,295	28,306	19,618	32,085	47,431	172,735
Micro finance	137	86	59	97	143	522
Orphan care	2,385	1,490	1,033	1,689	2,497	9,094
Water and solar projects	20,927	13,078	9,064	14,823	21,914	79,806
	<u>84,035</u>	<u>52,516</u>	<u>36,397</u>	<u>59,526</u>	<u>87,996</u>	<u>320,470</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Analysis of governance and support costs (continued)

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

All of the current and prior year expenditure was attributable to unrestricted funds.

Governance costs

	Unrestricted funds £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	11,480	11,480	11,672
Legal and professional fees	58,000	58,000	48,482
Accountancy fees	20,750	20,750	23,880
Other governance costs	3,111	3,111	-
	93,341	93,341	84,034

All of the prior year expenditure was attributable to unrestricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2025	2024	2025	2024
	£	£	£	£
Education	454,394	330,887	31,217	23,237
Healthcare	611,805	223,320	11,911	1,850
Humanitarian	1,528,847	1,795,794	45,127	116,456
Micro finance	62,911	5,798	-	-
Orphan care	116,732	100,921	-	-
Water and solar	177,972	73,226	-	-
	2,952,661	2,529,946	88,255	141,543

The support costs associated with grant-making are £320,446 (2024 - £240,751).

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Grant-making (continued)

Below are details of material grants made to institutions.

Name of institution	2025 £	2024 £
Action for Humanity	161,011	50,123
Al-Anwar Al-Najafyia Foundation	35,105	72,108
Al Basaer Development and Charity Foundation	150,972	602,474
Anjumane Faize Panjetani	199,549	581,820
Bilal Muslim Mission	78,233	8,950
BW Foundation	31,400	74,270
Dar Al Zahra Charitable School	103,973	45,142
Goodwill Caravan	-	12,000
Health Improvement Project Zanzibar (HIPZ)	507,325	198,006
Imaam Foundation	84,253	-
Imamia Community Association Of Peterborough	30,000	-
International Development and Relief Foundation	109,201	106,632
Khatam Alnabaeen Limited	70,705	34,500
Khoja Shia Ithna-Ashari Jamaat of Africa	104,250	-
Khoja Shia Ithna-asheri Muslim Community of Birmingham	54,000	35,000
Kijana Kwanza	137,898	83,231
Medical Aid for Palestinians	-	180,000
Nyota Foundation	134,842	98,022
Pravalli Welfare Trust	45,005	13,255
Sarafiah Natural Resources SDN BHD	160,170	-
The Agha Khan Health Service	25,298	-
The British Asian	25,000	25,000
The Exeter Ahlul Bayt Community	89,627	20,000
The Federation of KSIJ	130,277	104,017
The Imam Hussein Foundation	-	39,000
The Who is Hussein Foundation	39,110	500
	<u>2,507,204</u>	<u>2,384,050</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	11,480	11,672
Foreign currency losses	1,394	18,514

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	32,513	-

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	1	-

No employee received emoluments of more than £60,000 during the year

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Programme related investments

	Programme related investment £	Total £
Cost		
At 1 April 2024	46,151	46,151
At 31 March 2025	46,151	46,151
Provision		
At 31 March 2025	-	-
Net book value		
At 31 March 2025	46,151	46,151
At 31 March 2024	46,151	46,151

15 Debtors

	2025 £	2024 £
Prepayments	42,432	32,825
Accrued income	-	46,858
Other debtors	121,938	170,237
	164,370	249,920

Included within other debtors is a short term interest free loan of £100,000 (2023 - £100,000) provided to B W Foundation, a registered UK charity.

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	3,477,838	3,358,000

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	13,965
Accruals	54,301	44,272
	54,301	58,237

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	895,018	444,630	(736,090)	603,558
Restricted funds				
Afghanistan appeal	29,361	96,340	(125,701)	-
Al Qasr residence	-	174,886	(141,161)	33,725
Al Zahra School - Najaf	85	61,319	(61,404)	-
Babul Ilm Public School	515	-	-	515
Burma emergency appeal	9,367	-	-	9,367
Cataract project	2,810	330	-	3,140
Covid relief fund	6,148	-	-	6,148
East African drought	9,038	-	(9,038)	-
Education	12,698	33,770	(46,468)	-
Exeter Jamaat	20,000	-	(20,000)	-
Gaza orphan appeal	863,025	609,263	(185,517)	1,286,771
Give IT 100	15,103	1,481	(6,776)	9,808
Housing for poor	67,450	30,500	(15,000)	82,950
IHEC	4,527	-	(4,527)	-
Imam Al-Hujjah Hospital	173,536	-	(24,206)	149,330
Investment fund	23,046	-	-	23,046
Iran earthquake	500	-	-	500
Islamic Humanitarian Service	-	90,492	(89,674)	818
Kijana Kwanza	5,529	114,327	(119,856)	-
Lamu Mosque	3,900	-	-	3,900
Lebanon Appeal	7,101	451,339	(69,325)	389,115
Libya Flood	39,571	38	-	39,609
Medical aid project	10,725	19,610	(21,911)	8,424
Micro finance project	7,622	1,286	-	8,908
Middle East - Bahrain appeal	5,085	-	-	5,085
Mothernomics	314,562	137,229	(160,673)	291,118
Muslim Jina	1,406	25,945	(25,000)	2,351
Orphan and widows	152,723	257,960	(193,622)	217,061
Pakistan flood appeal	69,722	-	-	69,722
Ramadhan iftar, fitra and fidya	116,463	130,551	(210,699)	36,315
Sadaqah	81,785	37,636	(111,511)	7,910
Sahme Imam	125,138	268,271	(360,629)	32,780
Sahme Sadaat	283,791	109,736	(384,979)	8,548

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Social Housing Mombasa	-	104,598	(104,250)	348
Stockholm Funds	-	22,308	(22,308)	-
Syrian appeal	26,190	6,998	-	33,188
Turkey/Syria earthquake	121,191	-	-	121,191
Water well project	2,637	152,294	(154,931)	-
Yemen humanitarian appeal	79,793	203,972	(159,259)	124,506
Zanzibar health	-	478,834	(478,834)	-
Zaqat	8,673	15,630	-	24,303
	<u>2,700,816</u>	<u>3,636,943</u>	<u>(3,307,259)</u>	<u>3,030,500</u>
Total funds	<u>3,595,834</u>	<u>4,081,573</u>	<u>(4,043,349)</u>	<u>3,634,058</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	1,056,761	477,864	(509,920)	(129,687)	895,018
Restricted funds					
Afghanistan appeal	74,200	50,458	(95,297)	-	29,361
Al-Abbas project	-	35,000	(35,000)	-	-
Al Qasr residence	331	490,678	(581,820)	90,811	-
Al Zahra School - Najaf	1,300	39,177	(40,392)	-	85
Exeter Jamaat	-	20,000	-	-	20,000
Babul Ilm Public School	515	-	-	-	515
Burma emergency appeal	9,367	-	-	-	9,367
Cataract project	2,297	513	-	-	2,810
Kijana Kwanza	-	88,760	(83,231)	-	5,529
Covid relief fund	6,148	-	-	-	6,148
East African drought	9,038	-	-	-	9,038
Education	10,221	59,715	(57,238)	-	12,698
Gaza orphan appeal	165,855	927,293	(230,123)	-	863,025
Give IT 100	18,844	-	(3,741)	-	15,103
Housing for poor	3,250	64,200	-	-	67,450
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	173,536	-	-	-	173,536
Investment fund	23,046	-	-	-	23,046
Iran earthquake	500	-	-	-	500
East Africa Poverty	-	93,914	(102,767)	8,853	-

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Islamic Humanitarian Service	9,256	46,916	(60,483)	4,311	-
Lamu Mosque	-	3,900	-	-	3,900
Libya Flood	-	51,571	(12,000)	-	39,571
Lebanon Appeal	6,784	317	-	-	7,101
Medical aid project	56,245	19,961	(65,481)	-	10,725
Micro finance project	4,008	3,614	-	-	7,622
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	304,424	15,936	(5,798)	-	314,562
Muslim Jina	1,406	-	-	-	1,406
Orphan and widows	2,407	280,979	(130,663)	-	152,723
Pakistan flood appeal	121,074	753	(52,105)	-	69,722
Ramadhan iftar, fitra and fidya	65,736	127,536	(76,809)	-	116,463
Sadaqah	42,822	40,143	(1,180)	-	81,785
Sahme Imam	144,113	96,500	(115,475)	-	125,138
Sahme Sadaat	370,644	47,416	(134,269)	-	283,791
Syrian appeal	24,883	1,307	-	-	26,190
Turkey/Syria earthquake	106,083	15,108	-	-	121,191
Water well project	4,485	883,705	(885,553)	-	2,637
Yemen humanitarian appeal	357,336	324,931	(602,474)	-	79,793
Zanzibar health	8,465	107,212	(141,389)	25,712	-
Zaqat	5,731	2,942	-	-	8,673
	<u>2,143,962</u>	<u>3,940,455</u>	<u>(3,513,288)</u>	<u>129,687</u>	<u>2,700,816</u>
Total funds	<u>3,200,723</u>	<u>4,418,319</u>	<u>(4,023,208)</u>	<u>-</u>	<u>3,595,834</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Afghanistan appeal - Food aid and humanitarian assistance in war torn Afghanistan

Al-Abbas project - For the re-development of the Al-Abbas Islamic Centre in Birmingham

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Al Zahra School - Najaf - Providing facilities for a school for orphans in Najaf

Babul Ilm Public School - Construction of a school in Najaf

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

East African Drought - Providing humanitarian aid to drought stricken areas in East Africa

East Africa Poverty - Providing humanitarian aid to poverty stricken areas/people in East Africa

Education - Providing education at all levels, from primary to university, across the charity's designated countries

Exeter Jamaat - For the re-development of the Exeter Ahlul-Bayt Community in Exeter.

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

Iran Earthquake - Providing urgent humanitarian aid in Iran

Islamic Humanitarian Service - Providing humanitarian assistance in various countries

Kijana Kwanza - Providing access to education for disadvantaged young people in Tanzania.

Lebanon appeal - Humanitarian assistance in Lebanon

Libya flood - Providing aid to displaced families as a result of the Libyan floods

Medical aid project - Underprivileged provided with medical help and supplies

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Funds (continued)

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Middle East - Bahrain Appeal - Providing humanitarian aid and relieving poverty in Bahrain

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Muslim Jina - Emergency healthcare for Muslim Jina

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine

Pakistan flood appeal - Providing aid to displaced families as a result of the Pakistan floods

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

Social Housing Mombasa - For building social housing for the disabled individual in Mombasa

Stockholm Funds - For building a community centre in Stockholm Sweden

Syrian Appeal - Help provide food medical care and a safe home to Syrian families, a country that has been stricken by war

Turkey/Syria earthquake - Providing emergency aid to those in need as a result of the Turkey and Syria earthquake

Water Well Project - Help provide clean decontaminated water through building water wells and necessary piping

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

Zanzibar Health - To provide easy access health care to the people of Zanzibar

Zaqat - Donations used for the poor and needy as per religious obligations

During the year there were transfers in the sum of £NIL (2024 - £129,687) between unrestricted and restricted funds. In accordance with the Charities SORP (FRS 102) these relate to the use of unrestricted funds at the discretion of the Trustees to meet any funding shortfall on restricted projects.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	634,754	3,007,454	3,642,208
Current liabilities	(54,301)	-	(54,301)
Total net assets	<u>603,558</u>	<u>3,030,500</u>	<u>3,634,058</u>
	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Investments	23,105	23,046	46,151
Current assets	930,150	2,677,770	3,607,920
Current liabilities	(58,237)	-	(58,237)
Total net assets	<u>895,018</u>	<u>2,700,816</u>	<u>3,595,834</u>

20 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	<u>3,358,000</u>	<u>119,838</u>	<u>3,477,838</u>
Net cash	<u>3,358,000</u>	<u>119,838</u>	<u>3,477,838</u>
	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	<u>3,022,636</u>	<u>335,364</u>	<u>3,358,000</u>
Net cash	<u>3,022,636</u>	<u>335,364</u>	<u>3,358,000</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £174,000 (2024 - £120,650) in relation to management, marketing and administration services provided by Mahmarzai Limited. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2024 - £Nil).

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales - Charity number 1072270

Accounts

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Muhammad Asaria (Appointed 4 February 2022) Mr Ali Sharafiddin Abbas Bakir (Appointed 4 February 2022)
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the emergency relief of poverty, illness and distress, promotion of good health, advancement of education and access to dignified income.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim to achieve its objects is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of dependency on charity and welfare and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased both capacity building in leadership as well as mental health wellbeing as an element of the support provided for many communities and has increased capacity in the regions for this this year and will carry on doing so in future years.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities

The charity operates globally and supports projects in Africa, Indian subcontinent, the Middle East and the United Kingdom. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice.

As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing educational prospects is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. The provision of education creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes impoverished communities can be advanced through education, opening vast opportunities for economic improvement. The charity has increased their focus during the pandemic on improving access to education for disabled children through growing e-learning as a mode of education.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities as well as implementing WHO guidelines in good research to save lives across specialist areas thereby scaling up the impact of the intervention treating as many patients as possible over a longer period of time. Additional focus is now being provided for emotional wellbeing and mental health as an integral part of healing communities affected by bereavement, conflict, extreme poverty and natural disasters.

For many of the individuals the charity supports, medical care in their home country is of poor quality or treatments are vastly expensive - sometimes many more times their annual income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community.

In particular, the charity also focusses on maternity care. Growing awareness of safe maternal health and infant care in parts of East Africa has been an extremely valuable part of the charity's work in the region and is showing excellent results and growing good partnerships with larger charities and trusts.

Humanitarian

A key part of the charity is to help those most in need in their darkest hour of need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine relief, medical aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Micro finance

A key part of the charity to meet its primary aim of self-sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship motheromics program continues to support many more widowed and single mothers gain economic independence in several parts of the world.

Orphan care

Over the last decade alone, armed conflict has resulted in six million children being wounded or disabled for life, and one million orphaned. The charity, working with their partner organisations, has established orphan education programmes to care for orphans in Afghanistan, India Iraq and Yemen.

The program reaches the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over a billion people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes using the best in renewable energy and playing their part in providing a solution to drinking water and water for irrigation of crops for self-sufficiency in food as well.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. The charity has also supported children from disadvantaged communities in the UK with a laptop distribution program through schools and food banks.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. Over the last year the charity enabled over 1,500 patients to receive access to free eye-care to treat cataracts to retinal detachments. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment. The maternal healthcare programs in Zanzibar have created safe access to maternal health and delivery to over 55,000 mothers each year.

The charity continues to provide lifesaving medications to uninsured patients who would have not otherwise been able to afford them.

In Iraq, the charity has continued to support the Imam al Hujjah Hospital, which has been helping the poor of Iraq since 2018 in various disciplines including ophthalmology, cardiology and oncology.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 50,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 50,000 individuals in Afghanistan, refugees in Greece, Iraq, Kenya, Pakistan, Tanzania, the United Kingdom and Yemen.

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years has the opportunity to work with dignity and be a role model for her children. Thus, the project seeks to equip a widowed Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three-part training programme. The first part is an educational programme which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and coding as the programme gains traction. The women are enrolled in a rigorous training programme lasting up to three months, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM". It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozens of mothers have graduated through the programme, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

Orphan care

The charity's support for orphaned children continues to be a flagship programme. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 10,000,000 people in Iraq, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project. The large scale reverse osmosis plants in Karbala and Najaf serve millions of pilgrims with a capacity of over 2,000,000 litres of river or borewell water to be purified to be drinking water.

Villages around Pemba Island, Tanzania have benefited tremendously from new water schemes where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus, a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

Financial review

During the year under review the charity showed a surplus of £395,111 (2023 – net deficit of £42,006). As at the balance sheet date the charity held funds of £3,595,834 (2023 - £3,200,723).

The details between restricted and unrestricted funds are given in note 17. The trustees consider the state of the charity's affairs to be satisfactory.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Policy on reserves

On 24 November 2023, the trustees held an away day where a number of areas were discussed. At the meeting it was agreed the reserves level should reflect the risk and activities of the charity. In order to meet the charity's obligation to support the projects without disruption, it will need to hold reserves of £1.3m. The actual unrestricted reserves at the year end were £903,871. Whilst the reserves dipped slightly in the year due to increase in spending in charitable activities, the trustees are satisfied that the actual reserves are within acceptable level of the amount in the policy.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Health, travel and safety risks

At the trustees meeting, this was highlighted as the key risk where consultants and volunteers travel to countries to support projects and in some countries spend time in hospitals supporting the beneficiaries. The trustees are considering a comprehensive travel insurance covering all representatives of the charities who are travelling for the work.

Defamation and Transfer Risk

The trustees recognised that there is a potential risk of defamation, and this is mitigated by robust agreements with all partners including on the ownership after transfer of projects.

Corruption and Bribery

The trustees recognised that in some countries where the projects are carried, there is high level of corruption and Bribery. The charity has zero tolerance on bribery and reviews the anti-bribery policies for all partners and carries regular due diligence to ensure that the partners are not alleged for any bribery or corruption.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Investment policy and objectives

The Charity's general investment powers are as documented in the trust deed.

The trustees have agreed an investment policy to allow the charity to invest any access funds in higher rate bank deposit accounts and notice accounts based on when funds would be expected to be spent. The investment policy specifically recognises that funds cannot be tied up in long term investments such as shares where there is a risk to the capital at least in the short term. This is excluding any programme related investments that are aligned to the objects of the charity.

The charity has a programme related primary investment in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 24 January 2025 and signed on its behalf by:

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8 and 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

24 January 2025

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	456,842	3,936,841	4,393,683	3,481,131
Charitable activities		-	3,614	3,614	85,169
Investment income	4	39,536	-	39,536	8,879
Other income	5	(18,514)	-	(18,514)	(9,431)
Total Income		<u>477,864</u>	<u>3,940,455</u>	<u>4,418,319</u>	<u>3,565,748</u>
Expenditure on:					
Raising funds	6	(146,636)	-	(146,636)	(45,463)
Charitable activities	7	<u>(363,284)</u>	<u>(3,513,288)</u>	<u>(3,876,572)</u>	<u>(3,562,291)</u>
Total Expenditure		<u>(509,920)</u>	<u>(3,513,288)</u>	<u>(4,023,208)</u>	<u>(3,607,754)</u>
Net (expenditure)/income		(32,056)	427,167	395,111	(42,006)
Gross transfers between funds		<u>(129,687)</u>	<u>129,687</u>	<u>-</u>	<u>-</u>
Net movement in funds		(161,743)	556,854	395,111	(42,006)
Reconciliation of funds					
Total funds brought forward		<u>1,056,761</u>	<u>2,143,962</u>	<u>3,200,723</u>	<u>3,242,729</u>
Total funds carried forward	17	<u><u>895,018</u></u>	<u><u>2,700,816</u></u>	<u><u>3,595,834</u></u>	<u><u>3,200,723</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Programme related investments	13	46,151	46,151
Current assets			
Debtors	14	249,920	181,036
Cash at bank and in hand	15	<u>3,358,000</u>	<u>3,022,636</u>
		3,607,920	3,203,672
Creditors: Amounts falling due within one year	16	<u>(58,237)</u>	<u>(49,100)</u>
Net current assets		<u>3,549,683</u>	<u>3,154,572</u>
Net assets		<u><u>3,595,834</u></u>	<u><u>3,200,723</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds funds		2,700,816	2,143,962
Unrestricted income funds			
Unrestricted funds funds		<u>895,018</u>	<u>1,056,761</u>
Total funds	17	<u><u>3,595,834</u></u>	<u><u>3,200,723</u></u>

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 24 January 2025 and signed on their behalf by:

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		395,111	(42,006)
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(39,536)</u>	<u>(8,879)</u>
		355,575	(50,885)
Working capital adjustments			
(Increase)/decrease in debtors	14	(68,884)	220,148
Increase in creditors	16	<u>9,137</u>	<u>17,036</u>
Net cash flows from operating activities		295,828	186,299
Cash flows from investing activities			
Interest receivable and similar income	4	<u>39,536</u>	<u>8,879</u>
Net increase in cash and cash equivalents		335,364	195,178
Cash and cash equivalents at 1 April		<u>3,022,636</u>	<u>2,827,458</u>
Cash and cash equivalents at 31 March		<u><u>3,358,000</u></u>	<u><u>3,022,636</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 33 form an integral part of these financial statements.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimate made by the Trustees is deemed to be in relation to the amount of gift aid that will be reclaimable on the donations received.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

1 Accounting policies (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

1 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

1 Accounting policies (continued)

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 17 of the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
General donations	456,842	3,936,841	4,393,683	3,481,131
	<u>456,842</u>	<u>3,936,841</u>	<u>4,393,683</u>	<u>3,481,131</u>

£213,501 of the prior year income was attributable to unrestricted funds and £3,267,630 to restricted funds.

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Micro finance - Mothernomics	3,614	3,614	85,169
	<u>3,614</u>	<u>3,614</u>	<u>85,169</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from charitable activities (continued)

All of the prior year income was attributable to restricted funds.

4 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	39,536	39,536	8,879

All of the prior year income was attributable to unrestricted funds.

5 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Foreign exchange (losses)/gains	(18,514)	(18,514)	(9,431)

All of the prior year losses were attributable to unrestricted funds.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Event costs	3,082	3,082	8,639
Marketing and publicity	92,550	92,550	2,939
Membership subscriptions	51,004	51,004	33,885
	146,636	146,636	45,463

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2024 £
Education	30,842	354,124	34,693	419,659
Healthcare	36,944	225,170	23,621	285,735
Humanitarian	4,500	1,912,250	172,735	2,089,485
Micro finance	-	5,798	523	6,321
Orphan care	-	100,921	9,095	110,016
Water and solar projects	812,327	73,226	79,803	965,356
	<u>884,613</u>	<u>2,671,489</u>	<u>320,470</u>	<u>3,876,572</u>
	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2023 £
Education	8,758	543,472	44,398	596,628
Healthcare	-	337,781	27,157	364,938
Humanitarian	-	1,761,838	141,649	1,903,487
Micro finance	83,841	29,548	9,116	122,505
Orphan care	-	249,096	20,027	269,123
Water and solar projects	242,282	40,588	22,742	305,612
	<u>334,881</u>	<u>2,962,323</u>	<u>265,089</u>	<u>3,562,293</u>

£363,284 (2023 - £343,310) of the above expenditure was attributable to unrestricted funds and £3,513,288 (2023 - £3,264,445) to restricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2024 £
Education	9,097	5,685	3,940	6,444	9,525	34,691
Healthcare	6,194	3,871	2,683	4,388	6,486	23,622
Humanitarian	45,295	28,306	19,618	32,085	47,431	172,735
Micro finance	137	86	59	97	143	522
Orphan care	2,385	1,490	1,033	1,689	2,497	9,094
Water and solar projects	20,927	13,078	9,064	14,823	21,914	79,806
	<u>84,035</u>	<u>52,516</u>	<u>36,397</u>	<u>59,526</u>	<u>87,996</u>	<u>320,470</u>
	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2023 £
Education	14,553	6,470	5,654	10,827	6,895	44,399
Healthcare	8,901	3,957	3,458	6,623	4,217	27,156
Humanitarian	46,429	20,641	18,038	34,544	21,997	141,649
Micro finance	2,988	1,328	1,161	2,223	1,416	9,116
Orphan care	6,564	2,918	2,550	4,884	3,110	20,026
Water and solar projects	7,454	3,314	2,896	5,546	3,533	22,743
	<u>86,889</u>	<u>38,628</u>	<u>33,757</u>	<u>64,647</u>	<u>41,168</u>	<u>265,089</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Analysis of governance and support costs (continued)

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

All of the current and prior year expenditure was attributable to unrestricted funds.

Governance costs

	Unrestricted funds £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	11,672	11,672	9,400
Consultancy fees	-	-	37,204
Monitoring expenses	-	-	3,467
Legal and professional fees	48,482	48,482	13,800
Accountancy fees	23,880	23,880	23,020
	<u>84,034</u>	<u>84,034</u>	<u>86,891</u>

All of the prior year expenditure was attributable to unrestricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2024 £	2023 £	2024 £	2023 £
Education	330,887	507,956	23,237	35,515
Healthcare	223,320	335,781	1,850	2,000
Humanitarian	1,795,794	1,749,624	116,456	12,214
Micro finance	5,798	29,548	-	-
Orphan care	100,921	249,096	-	-
Water and solar	73,226	40,588	-	-
	<u>2,529,946</u>	<u>2,912,593</u>	<u>141,543</u>	<u>49,729</u>

The support costs associated with grant-making are £240,751 (2023 - £238,165).

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Grant-making (continued)

Below are details of material grants made to institutions.

Name of institution	2024 £	2023 £
Action for Humanity	50,123	-
Al-Anwar Al-Najafyia Foundation	72,108	150,913
Al Basaer Development and Charity Foundation	602,474	284,129
Alimaan Charitable Trust	-	61,000
Anjumane Faize Panjetani	581,820	902,730
Bilal Muslim Mission	8,950	110,970
BW Foundation	74,270	-
Dar Al Zahra Charitable School	45,142	140,150
Dehkada Mehr Charitable Organisation	-	10,174
Goodwill Caravan	12,000	37,700
Health Improvement Project Zanzibar (HIPZ)	198,006	341,471
Hussaini Foundation	-	29,250
International Development and Relief Foundation	106,632	143,968
Khatam Alnabaeen Limited	34,500	50,855
Khoja Shia Ithna-asheri Muslim Community of Birmingham	35,000	40,000
Kijana Kwanza	83,231	68,898
Medical Aid for Palestinians	180,000	-
Nyota Foundation	98,022	-
Pravalli Welfare Trust	13,255	22,360
The British Asian	25,000	-
The Federation of KSIJ	104,017	-
The Imam Hussein Foundation	39,000	-
The Centres for Health and Education Programmes (CHEPs)	-	41,007
The Who is Hussein Foundation	500	25,850
Yemen Relief and Reconstruction Foundation	-	26,005
	<u>2,364,050</u>	<u>2,487,428</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Audit fees	11,672	9,400
Foreign currency losses	<u>18,514</u>	<u>9,431</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Programme related investments

	Programme related investment £	Total £
Cost		
At 1 April 2023	<u>46,151</u>	<u>46,151</u>
At 31 March 2024	46,151	46,151
Provision		
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>46,151</u>	<u>46,151</u>
At 31 March 2023	<u>46,151</u>	<u>46,151</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Debtors

	2024 £	2023 £
Prepayments	32,831	13,250
Accrued income	46,858	57,234
Other debtors	170,231	110,552
	<u>249,920</u>	<u>181,036</u>

Included within other debtors is a short term interest free loan of £100,000 (2023 - £100,000) provided to B W Foundation, a registered UK charity.

15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>3,358,000</u>	<u>3,022,636</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,965	22,500
Accruals	44,272	26,600
	<u>58,237</u>	<u>49,100</u>

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	1,056,761	477,864	(509,920)	(129,687)	895,018
Restricted funds					
Afghanistan appeal	74,200	50,458	(95,297)	-	29,361
Al-Abbas project	-	35,000	(35,000)	-	-
Al Qasr residence	331	490,678	(581,820)	90,811	-
Al Zahra School - Najaf	1,300	39,177	(40,392)	-	85
Babul Ilm Public School	515	-	-	-	515

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Burma emergency appeal	9,367	-	-	-	9,367
Cataract project	2,297	513	-	-	2,810
Covid relief fund	6,148	-	-	-	6,148
East African drought	9,038	-	-	-	9,038
East Africa Poverty	-	93,914	(102,767)	8,853	-
Education	10,221	59,715	(57,238)	-	12,698
Exeter Jamaat	-	20,000	-	-	20,000
Gaza orphan appeal	165,855	927,293	(230,123)	-	863,025
Give IT 100	18,844	-	(3,741)	-	15,103
Housing for poor	3,250	64,200	-	-	67,450
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	173,536	-	-	-	173,536
Investment fund	23,046	-	-	-	23,046
Iran earthquake	500	-	-	-	500
Islamic Humanitarian Service	9,256	46,916	(60,483)	4,311	-
Kijana Kwanza	-	88,760	(83,231)	-	5,529
Lamu Mosque	-	3,900	-	-	3,900
Lebanon Appeal	6,784	317	-	-	7,101
Libya Flood	-	51,571	(12,000)	-	39,571
Medical aid project	56,245	19,961	(65,481)	-	10,725
Micro finance project	4,008	3,614	-	-	7,622
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	304,424	15,936	(5,798)	-	314,562
Muslim Jina	1,406	-	-	-	1,406
Orphan and widows	2,407	280,979	(130,663)	-	152,723
Pakistan flood appeal	121,074	753	(52,105)	-	69,722
Ramadhan iftar, fitra and fidya	65,736	127,536	(76,809)	-	116,463
Sadaqah	42,822	40,143	(1,180)	-	81,785
Sahme Imam	144,113	96,500	(115,475)	-	125,138
Sahme Sadaat	370,644	47,416	(134,269)	-	283,791
Syrian appeal	24,883	1,307	-	-	26,190
Turkey/Syria earthquake	106,083	15,108	-	-	121,191
Water well project	4,485	883,705	(885,553)	-	2,637
Yemen humanitarian appeal	357,336	324,931	(602,474)	-	79,793
Zanzibar health	8,465	107,212	(141,389)	25,712	-

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Zaqa	5,731	2,942	-	-	8,673
	2,143,962	3,940,455	(3,513,288)	129,687	2,700,816
Total funds	3,200,723	4,418,319	(4,023,208)	-	3,595,834
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £		Balance at 31 March 2023 £
Unrestricted funds					
General funds	1,187,122	212,949	(343,310)		1,056,761
Restricted funds					
Afghanistan appeal	86,280	92,653	(104,733)		74,200
Al-Abbas project	-	40,000	(40,000)		-
Al Qasr residence	198	902,864	(902,730)		332
Al Zahra School - Najaf	668	81,120	(80,489)		1,299
Babul Ilm Public School	515	-	-		515
Burma emergency appeal	9,367	-	-		9,367
Cataract project	7,681	29,814	(35,198)		2,297
Covid relief fund	13,348	-	(7,200)		6,148
East African drought	8,378	660	-		9,038
Education	19,271	34,499	(43,549)		10,221
Gaza orphan appeal	155,272	10,583	-		165,855
Give IT 100	119,968	4,560	(105,684)		18,844
Housing for poor	32,500	-	(29,250)		3,250
IHEC	4,527	-	-		4,527
Imam Al-Hujjah Hospital	193,042	250	(19,756)		173,536
Investment fund	23,046	-	-		23,046
Iran earthquake	500	-	-		500
Islamic Humanitarian Service	69,873	94,018	(154,635)		9,256
Lebanon Appeal	6,655	129	-		6,784
Medical aid project	56,785	22,996	(23,536)		56,245
Micro finance project	4,782	7,386	(8,160)		4,008
Middle East - Bahrain appeal	5,085	-	-		5,085
Mothernomics	261,410	148,243	(105,229)		304,424
Muslim Jina	1,406	-	-		1,406

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Funds (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Orphan and widows	64,889	182,614	(245,096)	2,407
Pakistan flood appeal	-	151,274	(30,200)	121,074
Ramadhan iftar, fitra and fidya	13,549	128,437	(76,249)	65,737
Sadaqah	58,324	35,690	(51,192)	42,822
Sahme Imam	141,518	182,111	(179,516)	144,113
Sahme Sadaat	284,183	223,315	(136,854)	370,644
Syrian appeal	24,722	160	-	24,882
Turkey/Syria earthquake	-	131,083	(25,000)	106,083
Water well project	30,866	256,489	(282,870)	4,485
Yemen humanitarian appeal	340,379	321,807	(304,850)	357,336
Zanzibar health	1,594	242,659	(235,787)	8,466
Zaqat	15,026	27,385	(36,681)	5,730
	<u>2,055,607</u>	<u>3,352,799</u>	<u>(3,264,444)</u>	<u>2,143,962</u>
Total funds	<u><u>3,242,729</u></u>	<u><u>3,565,748</u></u>	<u><u>(3,607,754)</u></u>	<u><u>3,200,723</u></u>

The specific purposes for which the funds are to be applied are as follows:

Afghanistan appeal - Food aid and humanitarian assistance in war torn Afghanistan

Al-Abbas project - For the re-development of the Al-Abbas Islamic Centre in Birmingham

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Al Zahra School - Najaf - Providing facilities for a school for orphans in Najaf

Babul Ilm Public School - Construction of a school in Najaf

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

East African Drought - Providing humanitarian aid to drought stricken areas in East Africa

East Africa Poverty - Providing humanirarian aid to poverty stricken areas/people in East Africa

Education - Providing education at all levels, from primary to university, across the charity's designated countries

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Funds (continued)

Exeter Jamaat - For the re-development of the Exeter Ahlul-Bayt Community in Exeter.

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

Iran Earthquake - Providing urgent humanitarian aid in Iran

Islamic Humanitarian Service - Providing humanitarian assistance in various countries

Kijana Kwanza - Providing access to education for disadvantaged young people in Tanzania.

Lebanon appeal - Humanitarian assistance in Lebanon

Libya flood - Providing aid to displaced families as a result of the Libyan floods

Medical aid project - Underprivileged provided with medical help and supplies

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Middle East - Bahrain Appeal - Providing humanitarian aid and relieving poverty in Bahrain

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Muslim Jina - Emergency healthcare for Muslim Jina

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine

Pakistan flood appeal - Providing aid to displaced families as a result of the Pakistan floods

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Funds (continued)

Syrian Appeal - Help provide food medical care and a safe home to Syrian families, a country that has been stricken by war

Turkey/Syria earthquake - Providing emergency aid to those in need as a result of the Turkey and Syria earthquake

Water Well Project - Help provide clean decontaminated water through building water wells and necessary piping

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

Zanzibar Health - To provide easy access health care to the people of Zanzibar

Zaqat - Donations used for the poor and needy as per religious obligations

During the year there were transfers in the sum of £129,687 (2023 - £Nil) between unrestricted and restricted funds. In accordance with the Charities SORP (FRS 102) these relate to the use of unrestricted funds at the discretion of the Trustees to meet any funding shortfall on restricted projects.

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	930,150	2,677,770	3,607,920
Current liabilities	(58,237)	-	(58,237)
Total net assets	<u>895,018</u>	<u>2,700,816</u>	<u>3,595,834</u>
	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2023 £
Investments	23,105	23,046	46,151
Current assets	1,082,756	2,120,916	3,203,672
Current liabilities	(49,100)	-	(49,100)
Total net assets	<u>1,056,761</u>	<u>2,143,962</u>	<u>3,200,723</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

19 Analysis of net funds

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	3,022,636	335,364	3,358,000
Net cash	3,022,636	335,364	3,358,000
	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	2,827,458	195,178	3,022,636
Net cash	2,827,458	195,178	3,022,636

20 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £120,650 (2023 - £104,000) in relation to management, marketing and administration services provided by Mahmarzai Limited. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2023 - £Nil).

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales - Charity number 1072270

Accounts

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Thuha Jabbar Dr Muhammad Asaria (Appointed 4 February 2022) Mr Ali Sharafiddin Abbas Bakir (Appointed 4 February 2022)
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the emergency relief of poverty, illness and distress, promotion of good health, advancement of education and access to dignified income.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim to achieve its objects is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of dependency on charity and welfare and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased mental health wellbeing as an element of the support provided for many communities and has increased capacity in the regions for this this year and will carry on doing so in future years.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities

The charity operates globally and supports projects in Africa, Indian subcontinent, the Middle East and the United Kingdom. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice.

As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing educational prospects is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. The provision of education creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes impoverished communities can be advanced through education, opening vast opportunities for economic improvement. The charity has increased their focus during the pandemic on improving access to education for disabled children through growing e-learning as a mode of education.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities in treating as many patients as possible. Additional focus is now being provided for emotional wellbeing and mental health as an integral part of healing communities affected by bereavement, conflict, extreme poverty and natural disasters.

For many of the individuals the charity supports, medical care in their home country is of poor quality or treatments are vastly expensive - sometimes many more times their annual income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community.

In particular, the charity also focusses on maternity care. Growing awareness of safe maternal health and infant care in parts of East Africa has been an extremely valuable part of the charity's work in the region and is showing excellent results.

Humanitarian

A key part of the charity is to help those most in need in their darkest hour of need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine, medical aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Micro finance

A key part of the charity to meet its primary aim of self sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship motheromics program continues to support many more widowed and single mothers gain economic independence in several parts of the world.

Orphan care

Over the last decade alone, armed conflict has resulted in six million children being wounded or disabled for life, and one million orphaned. The charity, working with their partner organisations, has established orphan education programmes to care for orphans in Afghanistan, India, Iraq and Yemen.

The program reaches the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over a billion people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes using the best in renewable energy and playing their part in providing a solution to drinking water and water for irrigation of crops for self-sufficiency in food as well.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. The charity has also supported children from disadvantaged communities in the UK with a laptop distribution program through schools and food banks.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. Over the last year the charity enabled over 1,500 patients to receive access to free eye-care to treat cataracts to retinal detachments. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment from audiology, cardiology and oncology. The maternal healthcare programs in Zanzibar have created safe access to maternal health and delivery to over 15,000 mothers this year.

The charity continues to provide life saving medications to uninsured patients who would have not otherwise been able to afford them.

The charity has committed to providing cataract operations free of charge for impoverished individuals across Pakistan and Kashmir. These treatments cost about £35 and to date the charity has continued to support one of its partner organisations to carry over 100 operations per month. Since the project began in 2007, over 40,000 individuals' eyesight have been saved.

In Iraq, the charity has continued to support the Imam al Hujjah Hospital, which has been helping the poor of Iraq since 2018 in various disciplines including ophthalmology, cardiology and oncology.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 45,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 50,000 individuals in Afghanistan, refugees in Greece, Iraq, Kenya, Pakistan the United Kingdom and Yemen.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years has the opportunity to work with dignity and be a role model for her children. Thus the project seeks to equip a widowed Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three part training programme. The first part is an educational programme which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported in order to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and beauty salon training with plans to add electronic engineering as the programme gains traction. The women are enrolled in a rigorous two-month training programme, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM". It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozen of mothers have graduated through the programme, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

Orphan care

The charity's support for orphaned children continues to be a flagship programme. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 100,000 people in Iraq, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project.

Villages around Pemba Island, Tanzania have benefited tremendously from a new water scheme where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Financial review

During the year under review the charity showed a deficit of £42,006 (2022 - surplus of £868,843). As at the balance sheet date the charity held funds of £3,200,723 (2022 - £3,242,728). The deficit arose due to the timing of receipts and payments.

The details between restricted and unrestricted funds are given in note 17. The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

On 24 November 2023, the trustees held an away day where a number of areas were discussed. At the meeting it was agreed the reserves level should reflect the risk and activities of the charity. In order to meet the charity's obligation to support the projects without disruption, it will need to hold reserves of £1.3m. The actual unrestricted reserves at the year end were £1,056,761. Whilst the reserves dipped slightly in the year due to increase in spending in charitable activities, the trustees are satisfied that the actual reserves are within acceptable level of the amount in the policy.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Health, travel and safety risks

At the trustees meeting, this was highlighted as the key risk where consultants and volunteers travel to countries to support projects and in some countries spend time in hospitals supporting the beneficiaries. The trustees are considering a comprehensive travel insurance covering all representatives of the charities who are travelling for the work.

Defamation and Transfer Risk

The trustees recognised that there is a potential risk of defamation, and this is mitigated by robust agreements with all partners including on the ownership after transfer of projects.

Corruption and Bribery

The trustees recognised that in some countries where the projects are carried, there is high level of corruption and Bribery. The charity has zero tolerance on bribery and reviews the anti-bribery policies for all partners and carries regular due diligence to ensure that the partners are not alleged for any bribery or corruption.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

Investment policy and objectives

The Charity's general investment powers are as documented in the trust deed.

The trustees have agreed an investment policy to allow the charity to invest any access funds in higher rate bank deposit accounts and notice accounts based on when funds would be expected to be spent. The investment policy specifically recognises that funds cannot be tied up in long term investments such as shares where there is a risk to the capital at least in the short term. This is excluding any programme related investments that are aligned to the objects of the charity.

The charity has a programme related primary investment in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 26 January 2024 and signed on its behalf by:

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to COVID-19 and Britain exiting the European Union on our audit

Uncertainties related to the effects of COVID-19 and Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the trustees such as recoverability of investments, intangible assets and related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

The COVID-19 pandemic has had an unprecedented impact upon the worldwide economy. At the date of this report, the full range of possible effects upon entities cannot be estimated or assessed due to the current levels of uncertainty around government and consumer responses to what might happen.

Brexit is one of the most significant economic events of the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

We applied a standard firm-wide approach in response to these uncertainties when assessing the charity's future prospects and performance. No audit should be expected to predict the unknown factors or all possible future implications for a charity and this is particularly the case in relation to COVID-19 and Brexit.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

26 January 2024

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	213,501	3,267,630	3,481,131	4,321,875
Charitable activities		-	85,169	85,169	-
Investment income	4	8,879	-	8,879	1,726
Other income	5	<u>(9,431)</u>	<u>-</u>	<u>(9,431)</u>	<u>(13,757)</u>
Total Income		<u>212,949</u>	<u>3,352,799</u>	<u>3,565,748</u>	<u>4,309,844</u>
Expenditure on:					
Raising funds	6	(45,463)	-	(45,463)	(29,648)
Charitable activities	7	<u>(297,847)</u>	<u>(3,264,444)</u>	<u>(3,562,291)</u>	<u>(3,411,353)</u>
Total Expenditure		<u>(343,310)</u>	<u>(3,264,444)</u>	<u>(3,607,754)</u>	<u>(3,441,001)</u>
Net movement in funds		(130,361)	88,355	(42,006)	868,843
Reconciliation of funds					
Total funds brought forward		<u>1,187,122</u>	<u>2,055,607</u>	<u>3,242,729</u>	<u>2,373,885</u>
Total funds carried forward	17	<u><u>1,056,761</u></u>	<u><u>2,143,962</u></u>	<u><u>3,200,723</u></u>	<u><u>3,242,728</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Programme related investments	13	46,151	46,151
Current assets			
Debtors	14	181,036	401,184
Cash at bank and in hand	15	3,022,636	2,827,458
		3,203,672	3,228,642
Creditors: Amounts falling due within one year	16	(49,100)	(32,065)
Net current assets		3,154,572	3,196,577
Net assets		3,200,723	3,242,728
Funds of the charity:			
Restricted income funds			
Restricted funds funds		2,143,962	2,055,606
Unrestricted income funds			
Unrestricted funds funds		1,056,761	1,187,122
Total funds	17	3,200,723	3,242,728

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 26 January 2024 and signed on their behalf by:

.....
Dr Muhammad Asaria
Trustee

.....
Mr Ali Sharafiddin Abbas Bakir
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(42,006)	868,843
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(8,879)</u>	<u>(1,726)</u>
		(50,885)	867,117
Working capital adjustments			
Decrease/(increase) in debtors	14	220,148	(216,614)
Increase in creditors	16	<u>17,036</u>	<u>18,305</u>
Net cash flows from operating activities		186,299	668,808
Cash flows from investing activities			
Interest receivable and similar income	4	<u>8,879</u>	<u>1,726</u>
Net increase in cash and cash equivalents		195,178	670,534
Cash and cash equivalents at 1 April		<u>2,827,458</u>	<u>2,156,924</u>
Cash and cash equivalents at 31 March		<u><u>3,022,636</u></u>	<u><u>2,827,458</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 33 form an integral part of these financial statements.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimate made by the Trustees is deemed to be in relation to the amount of gift aid that will be reclaimable on the donations received.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 17 of the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
General donations	213,501	3,267,630	3,481,131	4,321,875
	213,501	3,267,630	3,481,131	4,321,875

£409,422 of the prior year income was attributable to unrestricted funds and £3,912,453 to restricted funds.

3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Micro finance - Mothernomics	85,169	85,169	-

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8,879	8,879	1,726

All of the prior year income was attributable to unrestricted funds.

5 Other income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Foreign exchange (losses)/gains	(9,431)	(9,431)	(13,757)

All of the prior year losses were attributable to unrestricted funds.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Event costs	8,639	8,639	11,648
Marketing and publicity	2,939	2,939	12,000
Membership subscriptions	33,885	33,885	6,000
	45,463	45,463	29,648

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2023 £
Education	8,758	543,472	44,398	596,628
Healthcare	-	337,781	27,157	364,938
Humanitarian	-	1,761,838	141,649	1,903,487
Micro finance	83,841	29,548	9,116	122,505
Orphan care	-	249,096	20,027	269,123
Water and solar projects	242,282	40,588	22,742	305,612
	<u>334,881</u>	<u>2,962,323</u>	<u>265,089</u>	<u>3,562,293</u>
	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2022 £
Education	17,177	796,702	52,639	866,518
Healthcare	1,155	241,923	15,721	258,799
Humanitarian	-	1,457,954	94,295	1,552,249
Micro finance	-	114,646	7,415	122,061
Orphan care	-	338,281	21,879	360,160
Water and solar projects	83,484	152,799	15,282	251,565
	<u>101,816</u>	<u>3,102,305</u>	<u>207,231</u>	<u>3,411,352</u>

£343,310 (2022 - £219,232) of the above expenditure was attributable to unrestricted funds and £3,264,445 (2022 - £3,192,121) to restricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2023 £
Education	14,553	6,470	5,654	10,827	6,895	44,399
Healthcare	8,901	3,957	3,458	6,623	4,217	27,156
Humanitarian	46,429	20,641	18,038	34,544	21,997	141,649
Micro finance	2,988	1,328	1,161	2,223	1,416	9,116
Orphan care	6,564	2,918	2,550	4,884	3,110	20,026
Water and solar projects	7,454	3,314	2,896	5,546	3,532	22,742
	<u>86,889</u>	<u>38,628</u>	<u>33,757</u>	<u>64,647</u>	<u>41,167</u>	<u>265,088</u>
	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2022 £
Education	18,684	14,710	5,140	7,829	6,276	52,639
Healthcare	5,580	4,393	1,535	2,338	1,875	15,721
Humanitarian	33,470	26,350	9,208	14,024	11,243	94,295
Micro finance	2,632	2,072	724	1,103	884	7,415
Orphan care	7,766	6,114	2,137	3,254	2,609	21,880
Water and solar projects	5,424	4,270	1,492	2,273	1,822	15,281
	<u>73,556</u>	<u>57,909</u>	<u>20,236</u>	<u>30,821</u>	<u>24,709</u>	<u>207,231</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Analysis of governance and support costs (continued)

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

All of the current and prior year expenditure was attributable to unrestricted funds.

Governance costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	9,400	9,400	7,000
Consultancy fees	37,204	37,204	25,902
Monitoring expenses	3,467	3,467	16,934
Legal and professional fees	13,800	13,800	23,720
Accountancy fees	23,020	23,020	-
	<u>86,891</u>	<u>86,891</u>	<u>73,556</u>

All of the prior year expenditure was attributable to unrestricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023 £	2022 £	2023 £	2022 £
Education	507,956	796,702	35,515	26,595
Healthcare	335,781	241,923	2,000	21,263
Humanitarian	1,749,624	1,457,954	12,214	16,423
Micro finance	29,548	114,646	-	-
Orphan care	249,096	338,281	-	-
Water and solar	40,588	152,799	-	3,440
	<u>2,912,593</u>	<u>3,102,305</u>	<u>49,729</u>	<u>67,721</u>

The support costs associated with grant-making are £238,165 (2022 - £200,646).

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Grant-making (continued)

Below are details of material grants made to institutions.

Name of institution	2023 £	2022 £
Al-Anwar Al-Najafyia Foundation	150,913	318,413
Al-Aqeelah Foundation for Development & Relief	19,845	90,283
Al Basaer Development and Charity Foundation	284,129	367,935
Alimaan Charitable Trust	61,000	103,650
Anjumane Faize Panjetani	902,730	198,213
Atfaluna Society for Deaf Children	-	58,873
Bab-ul-ilm Public School and College Najaf	-	75,000
Bilal Muslim Mission	110,970	137,561
Dar Al Zahra Charitable School	140,150	140,150
Dehkada Mehr Charitable Organisation	10,174	65,839
Goodwill Caravan	37,700	59,700
Health Improvement Project Zanzibar (HIPZ)	341,471	82,041
Hussaini Foundation	29,250	55,500
International Development and Relief Foundation	143,968	270,362
The International Rescue Committee, U.K.	-	74,416
Khatam Alnabaeen Limited	50,855	44,300
Khoja Shia Ithna-asheri Muslim Community of Birmingham	40,000	-
Kijana Kwanza	68,898	33,958
Irshad Trust	-	30,000
Pravalli Welfare Trust	22,360	95,950
The Centres for Health and Education Programmes (CHEPs)	41,007	22,178
The Who is Hussein Foundation	25,850	54,054
Yemen Relief and Reconstruction Foundation	26,005	38,207
	<u>2,507,273</u>	<u>2,416,584</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	9,400	7,000
Foreign currency losses	9,431	13,757
	<u>9,431</u>	<u>13,757</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Programme related investments

	Programme related investment £	Total £
Cost		
At 1 April 2022	46,151	46,151
At 31 March 2023	46,151	46,151
Provision		
At 31 March 2023	-	-
Net book value		
At 31 March 2023	46,151	46,151
At 31 March 2022	46,151	46,151

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Debtors

	2023 £	2022 £
Prepayments	13,250	4,591
Accrued income	57,234	270,322
Other debtors	110,552	126,271
	<u>181,036</u>	<u>401,184</u>

Included within other debtors is a short term interest free loan of £100,000 (2022 - £100,000) provided to B W Foundation, a registered UK charity.

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>3,022,636</u>	<u>2,827,458</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,500	7,560
Other creditors	-	1,545
Accruals	26,600	22,960
	<u>49,100</u>	<u>32,065</u>

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	1,187,122	212,949	(343,310)	1,056,761
Restricted funds				
Afghanistan appeal	86,280	92,653	(104,733)	74,200
Al-Abbas project	-	40,000	(40,000)	-
Al Qasr residence	198	902,864	(902,730)	332
Al Zahra School - Najaf	668	81,120	(80,489)	1,299

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Funds (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Babul Ilm Public School	515	-	-	515
Burma emergency appeal	9,367	-	-	9,367
Cataract project	7,681	29,814	(35,198)	2,297
Covid relief fund	13,348	-	(7,200)	6,148
East African drought	8,378	660	-	9,038
Education	19,271	34,499	(43,549)	10,221
Gaza orphan appeal	155,272	10,583	-	165,855
Give IT 100	119,968	4,560	(105,684)	18,844
Housing for poor	32,500	-	(29,250)	3,250
IHEC	4,527	-	-	4,527
Imam Al-Hujjah Hospital	193,042	250	(19,756)	173,536
Investment fund	23,046	-	-	23,046
Iran earthquake	500	-	-	500
Islamic Humanitarian Service	69,873	94,018	(154,635)	9,256
Lebanon Appeal	6,655	129	-	6,784
Medical aid project	56,785	22,996	(23,536)	56,245
Micro finance project	4,782	7,386	(8,160)	4,008
Middle East - Bahrain appeal	5,085	-	-	5,085
Mothernomics	261,410	148,243	(105,229)	304,424
Muslim Jina	1,406	-	-	1,406
Orphan and widows	64,889	182,614	(245,096)	2,407
Pakistan flood appeal	-	151,274	(30,200)	121,074
Ramadhan iftar, fitra and fidya	13,549	128,437	(76,249)	65,737
Sadaqah	58,324	35,690	(51,192)	42,822
Sahme Imam	141,518	182,111	(179,516)	144,113
Sahme Sadaat	284,183	223,315	(136,854)	370,644
Syrian appeal	24,722	160	-	24,882
Turkey/Syria earthquake	-	131,083	(25,000)	106,083
Water well project	30,866	256,489	(282,870)	4,485
Yemen humanitarian appeal	340,379	321,807	(304,850)	357,336
Zanzibar health	1,594	242,659	(235,787)	8,466
Zaqat	15,026	27,385	(36,681)	5,730
	<u>2,055,607</u>	<u>3,352,799</u>	<u>(3,264,444)</u>	<u>2,143,962</u>
Total funds	<u><u>3,242,729</u></u>	<u><u>3,565,748</u></u>	<u><u>(3,607,754)</u></u>	<u><u>3,200,723</u></u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Funds (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	1,038,611	397,391	(248,880)	1,187,122
Restricted funds				
Afghanistan appeal	-	241,034	(154,755)	86,279
Al Qasr residence	-	198,411	(198,213)	198
Al Zahra School - Najaf	-	133,408	(132,740)	668
Babul Ilm Public School	-	277,459	(276,944)	515
Burma emergency appeal	9,367	-	-	9,367
Cataract project	-	37,582	(29,901)	7,681
Covid relief fund	-	68,729	(55,380)	13,349
East African drought	12,052	11,326	(15,000)	8,378
Education	(8,454)	105,197	(77,473)	19,270
Gaza orphan appeal	-	214,145	(58,873)	155,272
Give IT 100	52,849	80,881	(13,762)	119,968
Housing for poor	38,000	50,000	(55,500)	32,500
IHEC	4,527	-	-	4,527
Imam Al-Hujjah Hospital	128,992	64,050	-	193,042
Investment fund	23,046	-	-	23,046
Iran earthquake	500	-	-	500
Islamic Humanitarian Service	-	140,579	(70,706)	69,873
Lebanon Appeal	4,416	3,742	(1,504)	6,654
Medical aid project	16,744	73,938	(33,898)	56,784
Micro finance project	3,604	39,664	(38,485)	4,783
Middle East - Bahrain appeal	5,085	-	-	5,085
Mothernomics	49,648	287,923	(76,161)	261,410
Muslim Jina	-	10,485	(9,079)	1,406
Orphan and widows	111,244	263,926	(310,281)	64,889
Ramadhan iftar, fitra and fidya	917	185,902	(173,270)	13,549
Sadaqah	48,221	85,023	(74,920)	58,324
Sahme Imam	33,226	401,692	(293,399)	141,519
Sahme Sadaat	130,123	388,191	(234,131)	284,183
Syrian appeal	24,198	524	-	24,722
Water well project	32,430	234,719	(236,283)	30,866
Yemen humanitarian appeal	608,511	255,837	(523,969)	340,379
Zanzibar health	-	48,088	(46,494)	1,594

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Funds (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Zaqat	6,028	9,998	(1,000)	15,026
	1,335,274	3,912,453	(3,192,121)	2,055,606
Total funds	2,373,885	4,309,844	(3,441,001)	3,242,728

The specific purposes for which the funds are to be applied are as follows:

Afghanistan appeal - Food aid and humanitarian assistance in war torn Afghanistan

Al-Abbas project - For the re-development of the Al-Abbas Islamic Centre in Birmingham

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Al Zahra School - Najaf - Providing facilities for a school for orphans in Najaf

Babul Ilm Public School - Construction of a school in Najaf

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

East African Drought - Providing humanitarian aid to drought stricken areas in East Africa

Education - Providing education at all levels, from primary to university, across the charity's designated countries

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

Iran Earthquake - Providing urgent humanitarian aid in Iran

Islamic Humanitarian Service - Providing humanitarian assistance in various countries

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Funds (continued)

Lebanon appeal - Humanitarian assistance in Lebanon

Lifesave project - Increase access to safe clean water, provide sanitation and hygiene education and the provision of water purification systems

Medical aid project - Underprivileged provided with medical help and supplies

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Middle East - Bahrain Appeal - Providing humanitarian aid and relieving poverty in Bahrain

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Muslim Jina - Emergency healthcare for Muslim Jina

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine

Pakistan flood appeal - Providing aid to displaced families as a result of the Pakistan floods

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

Syrian Appeal - Help provide food medical care and a safe home to Syrian families, a country that has been stricken by war

Turkey/Syria earthquake - Providing emergency aid to those in need as a result of the Turkey and Syria earthquake

Water Well Project - Help provide clean decontaminated water through building water wells and necessary piping

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

Zanzibar Health - To provide easy access health care to the people of Zanzibar

Zaqat - Donations used for the poor and needy as per religious obligations

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	1,082,756	2,120,916	3,203,672
Current liabilities	(49,100)	-	(49,100)
Total net assets	<u>1,056,761</u>	<u>2,143,962</u>	<u>3,200,723</u>
	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2022 £
Investments	23,105	23,046	46,151
Current assets	1,196,082	2,032,560	3,228,642
Current liabilities	(32,065)	-	(32,065)
Total net assets	<u>1,187,122</u>	<u>2,055,606</u>	<u>3,242,728</u>

19 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	2,827,458	195,178	3,022,636
Net cash	<u>2,827,458</u>	<u>195,178</u>	<u>3,022,636</u>
	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	2,827,458	670,534	3,497,992
Net cash	<u>2,827,458</u>	<u>670,534</u>	<u>3,497,992</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £104,000 (2022 - £70,447) in relation to management, marketing and administration services provided by Mahmarzai Limited. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2022 - £Nil).

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales - Charity number 1072270

Accounts

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Thuha Jabbar Dr Muhammad Asaria (Appointed 4 February 2022) Mr Ali Sharafiddin Abbas Bakir (Appointed 4 February 2022)
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the emergency relief of poverty, illness and distress, promotion of good health, advancement of education and access to dignified income.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim to achieve its objects is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of dependency on charity and welfare and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased mental health wellbeing as an element of the support provided for many communities and has increased capacity in the regions for this year and will carry on doing so in future years.

Objectives, strategies and activities

The charity operates globally and supports projects in Africa, Indian subcontinent, the Middle East and the United Kingdom. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice.

As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing educational prospects is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. The provision of education creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes impoverished communities can be advanced through education, opening vast opportunities for economic improvement. The charity has increased their focus during the pandemic on improving access to education for disabled children through growing e-learning as a mode of education.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities in treating as many patients as possible. Additional focus is now being provided for emotional wellbeing and mental health as an integral part of healing communities affected by bereavement, conflict, extreme poverty and natural disasters.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Healthcare (continued)

For many of the individuals the charity supports, medical care in their home country is of poor quality or treatments are vastly expensive - sometimes many more times their annual income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community.

In particular, the charity also focusses on maternity care. Growing awareness of safe maternal health and infant care in parts of East Africa has been an extremely valuable part of the charity's work in the region and is showing excellent results.

Humanitarian

A key part of the charity is to help those most in need in their darkest hour of need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine, medical aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

Micro finance

A key part of the charity to meet its primary aim of self sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship motheromics program continues to support many more widowed and single mothers gain economic independence in several parts of the world.

Orphan care

Over the last decade alone, armed conflict has resulted in six million children being wounded or disabled for life, and one million orphaned. The charity, working with their partner organisations, has established orphan education programmes to care for orphans in Afghanistan, India Iraq and Yemen.

The program reaches the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over a billion people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes using the best in renewable energy and playing their part in providing a solution to drinking water and water for irrigation of crops for self-sufficiency in food as well.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. The charity has also supported children from disadvantaged communities in the UK with a laptop distribution program through schools and food banks.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. Over the last year the charity enabled over 1,500 patients to receive access to free eye-care to treat cataracts to retinal detachments. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment from audiology, cardiology and oncology. The maternal healthcare programs in Zanzibar have created safe access to maternal health and delivery to over 15,000 mothers this year.

The charity continues to provide life saving medications to uninsured patients who would have not otherwise been able to afford them.

The charity has committed to providing cataract operations free of charge for impoverished individuals across Pakistan and Kashmir. These treatments cost about £35 and to date the charity has continued to support one of its partner organisations to carry over 100 operations per month. Since the project began in 2007, over 40,000 individuals' eyesight have been saved.

In Iraq, the charity has continued to support the Imam al Hujjah Hospital, which has been helping the poor of Iraq since 2018 in various disciplines including ophthalmology, cardiology and oncology.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 45,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 50,000 individuals in Afghanistan, refugees in Greece, Iraq, Kenya, Pakistan the United Kingdom and Yemen.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years has the opportunity to work with dignity and be a role model for her children. Thus the project seeks to equip a widowed Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three part training programme. The first part is an educational programme which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported in order to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and beauty salon training with plans to add electronic engineering as the programme gains traction. The women are enrolled in a rigorous two-month training programme, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM". It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozen of mothers have graduated through the programme, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

Orphan care

The charity's support for orphaned children continues to be a flagship programme. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 100,000 people in Iraq, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project.

Villages around Pemba Island, Tanzania have benefited tremendously from a new water scheme where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Financial review

During the year under review the charity showed a surplus of £868,843 (2021 - £213,017). As at the balance sheet date the charity held funds of £3,242,728 (2021 - £2,373,884).

The details between restricted and unrestricted funds are given in note 16. The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees are aware of the current level of reserves held and continue to actively seek additional sources of funding for the next financial year.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Foreign currency risk

The charity's activities overseas expose it primarily to the financial risks of changes in foreign currency exchange rates. The charity holds donations received in multiple currencies, mitigating the impact of changes in the foreign exchange rate.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

Investment policy and objectives

The charity has no specific investment policies. Its general investment powers are as documented in the trust deed.

Its primary investment is in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 30 January 2023 and signed on its behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to COVID-19 and Britain exiting the European Union on our audit

Uncertainties related to the effects of COVID-19 and Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the trustees such as recoverability of investments, intangible assets and related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

The COVID-19 pandemic has had an unprecedented impact upon the worldwide economy. At the date of this report, the full range of possible effects upon entities cannot be estimated or assessed due to the current levels of uncertainty around government and consumer responses to what might happen.

Brexit is one of the most significant economic events of the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

We applied a standard firm-wide approach in response to these uncertainties when assessing the charity's future prospects and performance. No audit should be expected to predict the unknown factors or all possible future implications for a charity and this is particularly the case in relation to COVID-19 and Brexit.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

30 January 2023

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	409,422	3,912,453	4,321,875	3,560,860
Investment income	3	1,726	-	1,726	3,740
Other income	4	(13,757)	-	(13,757)	(8,002)
Total Income		<u>397,391</u>	<u>3,912,453</u>	<u>4,309,844</u>	<u>3,556,598</u>
Expenditure on:					
Raising funds	5	(29,648)	-	(29,648)	(43,870)
Charitable activities	6	<u>(219,232)</u>	<u>(3,192,121)</u>	<u>(3,411,353)</u>	<u>(3,299,711)</u>
Total Expenditure		<u>(248,880)</u>	<u>(3,192,121)</u>	<u>(3,441,001)</u>	<u>(3,343,581)</u>
Net movement in funds		148,511	720,332	868,843	213,017
Reconciliation of funds					
Total funds brought forward		<u>1,038,611</u>	<u>1,335,274</u>	<u>2,373,885</u>	<u>2,160,867</u>
Total funds carried forward	16	<u>1,187,122</u>	<u>2,055,606</u>	<u>3,242,728</u>	<u>2,373,884</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	12	46,151	46,151
Current assets			
Debtors	13	401,184	184,570
Cash at bank and in hand	14	<u>2,827,458</u>	<u>2,156,924</u>
		3,228,642	2,341,494
Creditors: Amounts falling due within one year	15	<u>(32,065)</u>	<u>(13,761)</u>
Net current assets		<u>3,196,577</u>	<u>2,327,733</u>
Net assets		<u><u>3,242,728</u></u>	<u><u>2,373,884</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,055,606	1,335,273
Unrestricted income funds			
Unrestricted funds		<u>1,187,122</u>	<u>1,038,611</u>
Total funds	16	<u><u>3,242,728</u></u>	<u><u>2,373,884</u></u>

The financial statements on pages 13 to 33 were approved by the trustees, and authorised for issue on 30 January 2023 and signed on their behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

.....
Dr Muhammad Asaria
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		868,843	213,017
Adjustments to cash flows from non-cash items			
Investment income	3	<u>(1,726)</u>	<u>(3,740)</u>
		867,117	209,277
Working capital adjustments			
(Increase)/decrease in debtors	13	(216,614)	59,861
Increase in creditors	15	<u>18,305</u>	<u>1,056</u>
Net cash flows from operating activities		668,808	270,194
Cash flows from investing activities			
Interest receivable and similar income	3	<u>1,726</u>	<u>3,740</u>
Net increase in cash and cash equivalents		670,534	273,934
Cash and cash equivalents at 1 April		<u>2,156,924</u>	<u>1,882,990</u>
Cash and cash equivalents at 31 March		<u><u>2,827,458</u></u>	<u><u>2,156,924</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimate made by the Trustees is deemed to be in relation to the amount of gift aid that will be reclaimable on the donations received.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

1 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

1 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 17 of the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
General donations	409,422	3,912,453	4,321,875	3,560,860
	<u>409,422</u>	<u>3,912,453</u>	<u>4,321,875</u>	<u>3,560,860</u>

£426,145 of the prior year income was attributable to unrestricted funds and £3,134,715 to restricted funds.

3 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,726	1,726	3,740
	<u>1,726</u>	<u>1,726</u>	<u>3,740</u>

All of the prior year income was attributable to unrestricted funds.

4 Other income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Foreign exchange (losses)/gains	(13,757)	(13,757)	(8,002)
	<u>(13,757)</u>	<u>(13,757)</u>	<u>(8,002)</u>

All of the prior year losses were attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2022 £	Total 2021 £
Event costs	11,648	11,648	30,165
Marketing and publicity	12,000	12,000	6,975
Membership subscriptions	6,000	6,000	6,730
	<u>29,648</u>	<u>29,648</u>	<u>43,870</u>

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2022 £
Education	17,177	796,702	52,639	866,518
Healthcare	1,155	241,923	15,721	258,799
Humanitarian	-	1,457,954	94,295	1,552,249
Micro finance	-	114,646	7,415	122,061
Orphan care	-	338,281	21,879	360,160
Water and solar projects	83,484	152,799	15,282	251,565
	<u>101,816</u>	<u>3,102,305</u>	<u>207,231</u>	<u>3,411,352</u>
	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2021 £
Education	52,848	664,985	39,753	757,586
Healthcare	-	355,792	19,703	375,495
Humanitarian	-	1,273,224	70,510	1,343,734
Micro finance	-	209,369	11,595	220,964
Orphan care	-	314,247	17,403	331,650
Water and solar projects	-	256,099	14,183	270,282
	<u>52,848</u>	<u>3,073,716</u>	<u>173,147</u>	<u>3,299,711</u>

£219,232 (2021 - £175,747) of the above expenditure was attributable to unrestricted funds and £3,192,121 (2021 - £3,123,964) to restricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Finance costs	Information technology	Administration costs	Other support costs	Total 2022
	£	£	£	£	£	£
Education	18,684	14,710	5,140	7,829	6,276	52,639
Healthcare	5,580	4,393	1,535	2,338	1,875	15,721
Humanitarian	33,470	26,350	9,208	14,024	11,243	94,295
Micro finance	2,632	2,072	724	1,103	884	7,415
Orphan care	7,766	6,114	2,137	3,254	2,609	21,880
Water and solar projects	5,424	4,270	1,492	2,273	1,822	15,281
	<u>73,556</u>	<u>57,909</u>	<u>20,236</u>	<u>30,821</u>	<u>24,709</u>	<u>207,231</u>
	Governance costs	Finance costs	Information technology	Administration costs	Other support costs	Total 2021
	£	£	£	£	£	£
Education	15,231	8,359	3,853	6,456	5,854	39,753
Healthcare	7,549	4,143	1,910	3,200	2,901	19,703
Humanitarian	27,015	14,826	6,834	11,451	10,384	70,510
Micro finance	4,442	2,438	1,124	1,883	1,708	11,595
Orphan care	6,668	3,659	1,687	2,826	2,563	17,403
Water and solar projects	5,434	2,982	1,375	2,303	2,089	14,183
	<u>66,339</u>	<u>36,407</u>	<u>16,783</u>	<u>28,119</u>	<u>25,499</u>	<u>173,147</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Analysis of governance and support costs (continued)

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

Governance costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	7,000	7,000	6,000
Consultancy fees	25,902	25,902	25,500
Monitoring expenses	16,934	16,934	26,359
Legal and professional fees	23,720	23,720	8,480
	<u>73,556</u>	<u>73,556</u>	<u>66,339</u>

All of the prior year expenditure was attributable to unrestricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Education	796,702	624,093	26,595	40,891
Healthcare	241,923	347,665	21,263	8,127
Humanitarian	1,457,954	1,245,147	16,423	28,078
Micro finance	114,646	204,999	-	4,370
Orphan care	338,281	308,047	-	6,200
Water and solar	152,799	256,099	3,440	-
	<u>3,102,305</u>	<u>2,986,050</u>	<u>67,721</u>	<u>87,666</u>

The support costs associated with grant-making are £200,646 (2021 - £170,220).

Below are details of material grants made to institutions.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Grant-making (continued)

Name of institution	2022 £	2021 £
Al-Anwar Al-Najafyia Foundation	318,413	281,245
Al-Aqeelah Foundation for Development & Relief	90,283	19,582
Al Basaer Development and Charity Foundation	367,935	368,198
Alimaan Charitable Trust	103,650	117,756
Anjumane Faize Panjetani	198,213	113,971
Atfaluna Society for Deaf Children	58,873	129,934
Bab-ul-ilm Public School and College Najaf	75,000	-
Bilal Muslim Mission	137,561	83,710
Dar Al Zahra Charitable School	140,150	127,300
Dehkada Mehr Charitable Organisation	65,839	-
Goodwill Caravan	59,700	56,195
Hussaini Foundation	55,500	19,000
IFTA Welfare Trust	-	102,766
International Development and Relief Foundation	270,362	371,704
Iraqi Orphan Foundation	28,000	50,000
Irshad Trust	30,000	77,500
Khatam Alnabaeen Limited	44,300	64,466
Pemba Development Organization	23,620	76,393
Pravalli Welfare Trust	95,950	131,509
The International Rescue Committee, U.K.	74,416	-
The Who is Hussein Foundation	54,054	39,330
Yemen Relief and Reconstruction Foundation	38,207	105,781
	<u>2,330,027</u>	<u>2,336,340</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	7,000	6,000
Foreign currency losses	13,757	8,002
	<u>13,757</u>	<u>8,002</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Investments

Social investments

	Mixed motive investments £	Total £
Cost		
At 1 April 2021	46,151	46,151
At 31 March 2022	46,151	46,151
Provision		
At 31 March 2022	-	-
Net book value		
At 31 March 2022	46,151	46,151
At 31 March 2021	46,151	46,151

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

13 Debtors

	2022 £	2021 £
Prepayments	4,591	-
Accrued income	270,322	22,702
Other debtors	126,271	161,868
	<u>401,184</u>	<u>184,570</u>

Included within other debtors is a short term loan of £100,000 (2021 - £100,000) provided to B W Foundation, a registered UK charity.

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	2,827,458	2,156,924

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,560	-
Other creditors	1,545	-
Accruals	22,960	13,761
	<u>32,065</u>	<u>13,761</u>

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General funds	1,038,611	397,391	(248,880)	1,187,122
Restricted				
Afghanistan appeal	-	241,034	(154,755)	86,279
Al Qasr residence	-	198,411	(198,213)	198
Al Zahra School - Najaf	-	133,408	(132,740)	668
Babul Ilm Public School	-	277,459	(276,944)	515
Burma emergency appeal	9,367	-	-	9,367
Cataract project	-	37,582	(29,901)	7,681
Covid relief fund	-	68,729	(55,380)	13,349
East African drought	12,052	11,326	(15,000)	8,378

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Education	(8,454)	105,197	(77,473)	19,270
Gaza orphan appeal	-	214,145	(58,873)	155,272
Give IT 100	52,849	80,881	(13,762)	119,968
Housing for poor	38,000	50,000	(55,500)	32,500
IHEC	4,527	-	-	4,527
Imam Al-Hujjah Hospital	128,992	64,050	-	193,042
Investment fund	23,046	-	-	23,046
Iran earthquake	500	-	-	500
Islamic Humanitarian Service	-	140,579	(70,706)	69,873
Lebanon Appeal	4,416	3,742	(1,504)	6,654
Medical aid project	16,744	73,938	(33,898)	56,784
Micro finance project	3,604	39,664	(38,485)	4,783
Middle East - Bahrain appeal	5,085	-	-	5,085
Mothernomics	49,648	287,923	(76,161)	261,410
Muslim Jina	-	10,485	(9,079)	1,406
Orphan and widows	111,244	263,926	(310,281)	64,889
Ramadhan iftar, fitra and fidya	917	185,902	(173,270)	13,549
Sadaqah	48,221	85,023	(74,920)	58,324
Sahme Imam	33,226	401,692	(293,399)	141,519
Sahme Sadaat	130,123	388,191	(234,131)	284,183
Syrian appeal	24,198	524	-	24,722
Water well project	32,430	234,719	(236,283)	30,866
Yemen humanitarian appeal	608,511	255,837	(523,969)	340,379
Zanzibar health	-	48,088	(46,494)	1,594
Zaqat	6,028	9,998	(1,000)	15,026
	<u>1,335,274</u>	<u>3,912,453</u>	<u>(3,192,121)</u>	<u>2,055,606</u>
Total funds	<u>2,373,885</u>	<u>4,309,844</u>	<u>(3,441,001)</u>	<u>3,242,728</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
General funds	964,598	421,883	(219,616)	(128,254)	1,038,611
Restricted					
Al Qasr residence	535	8,168	(113,971)	105,268	-
Al Zahra School - Najaf	59,628	13,799	(73,427)	-	-
Ammalife	100	-	(100)	-	-
Burma emergency appeal	8,314	1,053	-	-	9,367

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Cataract project	248	17,952	(18,200)	-	-
Chicken per family	777	-	(777)	-	-
Covid relief fund	1,239	169,449	(193,674)	22,986	-
East African drought	12,052	-	-	-	12,052
Education	5,927	148,543	(162,924)	-	(8,454)
Gaza orphan appeal	(22,702)	139,986	(117,284)	-	-
Give IT 100	-	73,149	(20,300)	-	52,849
Housing for poor	-	57,000	(19,000)	-	38,000
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	104,792	24,200	-	-	128,992
Imam Dhameen	1,247	-	(1,247)	-	-
Investment fund	23,046	-	-	-	23,046
Iran earthquake	500	-	-	-	500
IZAAS Bukoba	911	-	(911)	-	-
Kings Ahlulbayt Islamic Society	1,700	-	(1,700)	-	-
Lebanon Appeal	-	29,546	(25,130)	-	4,416
Lifesave project	12,250	-	(12,250)	-	-
Medical aid project	19,876	9,271	(12,403)	-	16,744
Micro finance project	409	37,972	(34,777)	-	3,604
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	45,863	178,377	(174,592)	-	49,648
Nadhar Imam Hussein and Hazrat Abbas	2,993	-	(2,993)	-	-
Orphan and widows	12,597	234,102	(135,456)	-	111,243
Pakistan flood appeal	20	-	(20)	-	-
QECH Malawi	2,310	-	(2,310)	-	-
Quran recitation	14	-	(14)	-	-
Ramadhan iftar, fitra and fidya	65,238	139,515	(203,835)	-	918
Radde Mazalim	4,044	50	(4,094)	-	-
Sadaqah	9,002	39,743	(524)	-	48,221
Sahme Imam	97,450	383,042	(447,267)	-	33,225
Sahme Sadaat	240,129	420,581	(530,587)	-	130,123
Salima memorial medical education project	1,616	-	(1,616)	-	-
Solar Project/solar backpack	65	-	(65)	-	-
Syrian appeal	24,966	2,432	(3,200)	-	24,198

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Water well project	46,031	242,433	(256,034)	-	32,430
Wheel chair	6,078	-	(6,078)	-	-
Yemen humanitarian appeal	376,236	757,349	(525,074)	-	608,511
Zaqaat	21,156	7,003	(22,131)	-	6,028
	<u>1,196,269</u>	<u>3,134,715</u>	<u>(3,123,965)</u>	<u>128,254</u>	<u>1,335,273</u>
Total funds	<u><u>2,160,867</u></u>	<u><u>3,556,598</u></u>	<u><u>(3,343,581)</u></u>	<u><u>-</u></u>	<u><u>2,373,884</u></u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Afghanistan Appeal - Food aid and humanitarian assistance in war torn Afghanistan

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Al Zahra School - Najaf - Providing facilities for a school for orphans in Najaf

Ammalife - Providing support to a UK Charity that aims to save the lives of mothers at risk during pregnancy and childbirth in the poorest countries in the world

Babul Ilm Public School - Construction of a school in Najaf

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

East African Drought - Providing humanitarian aid to drought stricken areas in East Africa

Education - Providing education at all levels, from primary to university, across the charity's designated countries

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

Iran Earthquake - Providing urgent humanitarian aid in Iran

Islamic Humanitarian Service - Providing humanitarian assistance in various countries

Middle East – Bahrain Appeal - Providing humanitarian aid and relieving poverty in Bahrain

Muslim Jina - Emergency healthcare for Muslim Jina

Lebanon appeal - Humanitarian assistance in Lebanon

Lifesave project - Increase access to safe clean water, provide sanitation and hygiene education and the provision of water purification systems

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

16 Funds (continued)

Medical aid project - Underprivileged provided with medical help and supplies

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine.

QECH Malawi - Provide funding for equipping hospital wards, renovation and maintenance of the Queen

Elizabeth Central Hospital in Malawi

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

Salima memorial medical education project - Supporting medical education in memory of Salima Khalfan

Solar project/solar backpack - The development and distribution of solar cookers, chargers and lights in communities where grid electricity is limited or non-existent

Syrian Appeal - Help provide food medical care and a safe home to Syrian families, a country that has been stricken by war

Water Well Project - Help provide clean decontaminated water through building water wells and necessary piping

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

Zanzibar Health - To provide easy access health care to the people of Zanzibar

Zaqat - Donations used for the poor and needy as per religious obligations

During the year there were transfers in the sum of £Nil (2021 - £128,254) between unrestricted and restricted funds. In accordance with the Charities SORP (FRS 102) these relate to the use of unrestricted funds at the discretion of the Trustees to meet any funding shortfall on restricted projects.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	1,196,082	2,032,560	3,228,642
Current liabilities	(32,065)	-	(32,065)
Total net assets	<u>1,187,122</u>	<u>2,055,606</u>	<u>3,242,728</u>

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Programme related investments	23,105	23,046	46,151
Current assets	1,029,267	1,312,227	2,341,494
Current liabilities	(13,761)	-	(13,761)
Total net assets	<u>1,038,611</u>	<u>1,335,273</u>	<u>2,373,884</u>

18 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	<u>2,156,924</u>	<u>670,534</u>	<u>2,827,458</u>
Net cash	<u>2,156,924</u>	<u>670,534</u>	<u>2,827,458</u>

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	<u>1,882,990</u>	<u>273,934</u>	<u>2,156,924</u>
Net cash	<u>1,882,990</u>	<u>273,934</u>	<u>2,156,924</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £70,447 (2021 - £76,500) in relation to management, advertising and administration services provided by Mahmarzai Limited. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2021 - £Nil).

THE LADY FATEMAH (A.S.) CHARITABLE TRUST

England & Wales - Charity number 1072270

Accounts

Charity registration number: 1072270

The Lady Fatemah (A.S) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Lady Fatemah (A.S) Charitable Trust

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The Lady Fatemah (A.S) Charitable Trust

Reference and Administrative Details

Trustees	Mrs Kanize Fatma A Karim Dr Thuha Jabbar
Charity Registration Number	1072270
Principal Office	September Lodge Village Way Little Chalfont Buckinghamshire HP7 9PU
Auditor	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE
Solicitors	Cathcart & Co 2 Swakeleys Road Ickenham Middlesex UB10 8BG

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's objects are to promote any charitable purpose for the benefit of the public and in particular the relief of poverty, sickness and distress, the promotion of health, the advancement of education.

The policies adopted in furtherance of these objects are detailed in the report and there have been no changes to the policies during the year.

There are no specific restrictions with regards to the way in which the charity may operate provided that the objects of the charity as documented are met.

Although the charity seeks to provide support in emergency and disaster relief situations, the charity's primary aim, to achieve its objects, is to reduce dependence on humanitarian aid and facilitate the transition on a path to self-reliant, long-term development. It also aims to empower communities and provide them with the skills both to pull themselves out of poverty and ensure that future generations are empowered to produce long lasting changes in their own communities. The charity has increased mental health wellbeing as an element of the support provided to many communities and plans to create greater capacity in the regions for this in the coming years.

Objectives, strategies and activities

The charity operates globally and supports projects in the Indian subcontinent, the Middle East and Africa. It works with charitable partner organisations that are on the ground. This allows it to closely inspect each of the appeals that arise and provide on-going support and advice. As the partner organisations have local expertise, connections and are in direct contact with the communities in need, the charity can ensure that the assistance reaches exactly where needed, as efficiently and quickly as possible. Particularly when involved with relief in emergency contexts, the charity works with other agencies to make a timely response.

The main activities the charity undertakes are highlighted below:

Education

Providing educational prospects is one of the key focal areas of the charity in its mission to tackle the root causes of poverty. The provision of education creates opportunities to improve quality of life and helps people to lift themselves out of poverty. The charity believes impoverished communities can be advanced through education, opening vast opportunities for economic improvement. The charity has increased their focus during the pandemic on improving access to education for disabled children through growing e-learning as a mode of education.

Healthcare

Since its inception the charity has received a high number of medical appeals from institutions in some of the most disadvantaged countries globally. The charity assists with healthcare from simple rehabilitative measures to complex life-saving procedures. Increasingly, the shift in focus is from sponsoring single patient treatment to enabling greater capacity for medical facilities in treating as many patients as possible. Additional focus is now being provided for emotional wellbeing and mental health particularly as the crisis grows.

For many of the individuals the charity supports, medical care in their home country is of poor quality or treatments are vastly expensive – sometimes many more times their annual income. The charity believes good health is the foundations for someone to live a dignified life where they can return to education and to work to support themselves, their family and community.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Objectives, strategies and activities (continued)

Healthcare (continued)

In particular, the charity also focusses on eye care. Poor eyesight caused by cataract or other ailments has a profound effect on peoples' lives and on their ability to learn and work. According to the World Health Organisation, cataract is responsible for 51% of world blindness. The charity works to eliminate barriers to access eye care and support the development of eye care systems to address the burden of cataract and other eye diseases.

A wide review of maternity and paediatric care in East Africa will be an growing area of focus for the charity over the first half of this decade.

Humanitarian

A key part of the charity is to help those most in need. It responds to emergency appeals that are required with a key focus on disaster zones. The needs of the area are identified be it famine, aid, housing and the situation is then monitored to see if the needs are being fulfilled or if any potential future support could be offered. A significant arm of the humanitarian activities is the Ramadhan Iftar Appeal which distributes food to those in poverty who are fasting.

Micro finance

A key part of the charity to meet its primary aim of self sustainability are its micro finance schemes. It provides opportunities for income generating projects to help individuals, families and institutions develop skills and income to become financially independent and in the long run, non-reliant on charity. The charity's flagship mothernomics program continues to support many more widowed and single mothers gain economic independence.

Orphan care

Over the last decade alone, armed conflict has resulted in six million children being wounded or disabled for life, and one million orphaned. The charity, working with their partner organisations, has established an orphan sponsorship programmes to care for orphans in Iraq, India and Yemen. The program intends to reach the most destitute families, who frequently do not have access to any other charitable organisations or public welfare departments.

Water and solar projects

Over 650 million people in the world do not have access to safe water. In addition to the poor health and deaths this causes to the children and elderly, the burden of collecting clean water means women and children globally lose 200 million productive hours each day. These are hours that could be spent in school or earning an income for the family. The charity carefully tailors approaches in each country to plan sustainable water supply schemes and playing their part in providing a solution.

In addition, people in developing countries require biomass to light and heat their homes leading to indoor pollution which in turn causes high mortality rates. The charity is determined to reduce the amount of biomass used and in turn supply more renewable energy sources through the funding of solar projects. The charity assists in distributing solar packs to families which help improve their quality of life.

The charity has continued to administer several funds in furtherance of its activities, which have been disclosed in the notes to financial statements.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees have a robust policy of reviewing appeals that are received prior to any approval for the grant to be made. Once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

Achievements and performance

Education

The charity has enabled talented students from poor backgrounds from nursery education all the way to attending university by helping with tuition fees. It has also enabled refugees to learn marketable skills that will improve their chances of employment or their ability to generate an income. In Palestine, the charity continues to support deaf and hard-of-hearing children who are being assisted by the Atfaluna Society for Deaf Children and create e-learning material for them. The charity has also supported children from disadvantaged communities in the UK with a laptop distribution program through schools and food banks.

Healthcare

The charity has assisted individuals with lifesaving innovative treatments to covering the costs for routine but essential daily medicine. Over the last year the charity enabled over 1,500 patients to receive access to free eye-care to treat cataracts to retinal detachments. It also supported over 1,000 orphaned children and widowed mothers in Iraq to receive critical treatment from audiology, cardiology and oncology.

The charity continues to provide life saving medications to uninsured patients who would have not otherwise been able to afford them. The charity has also been instrumental in the provision of prosthetic limbs for those who have suffered from war, injury or illness enabling them to regain their independence and contribute to their communities.

The charity has committed to providing cataract operations free of charge for impoverished individuals across Pakistan and Kashmir. These treatments cost about £35 and to date the charity has continued to support one of its partner organisations to carry over 100 operations per month. Since the project began in 2007, over 20,000 individuals' eyesight have been saved.

In Iraq, the charity has continued to support the Karbala Eye Clinic, which has been helping the poor of Iraq since 2006 and performs around 20,000 eye examinations a year.

Humanitarian

The charity has responded with open arms to the ongoing famine in Yemen. With the UN reporting that half a million Yemeni children are on the brink of starvation, the charity's support is now vital as ever. Over 25,000 families have been provided food aid through hospitals and schools enabling not only hunger to be banished but also hospitals and schools to reopen and continue serving the most vulnerable during the crisis.

The Ramadhan Iftar Appeal enabled the successful distribution of food to over 50,000 individuals in Iraq, Pakistan, Kenya, Ethiopia and Yemen.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Achievements and performance (continued)

Micro Finance

The charity has continued its efforts behind various micro finance schemes and supported families in starting new enterprises. As part of this, the charity continues to grow projects its innovative project, known as mothernomics. This is a unique project based on the vision that every able widowed mother whose life has been in turmoil for years has the opportunity to work with dignity and be a role model for her children. Thus the project seeks to equip widowed Iraqi mother with the mindset, skills and the financial backing to provide for their families.

Mothernomics involves a three part training programme. The first part is an educational programme which aims to transform a woman's mindset. In a patriarchal society, the emotional effects of bereavement alongside the trauma of war, needs to be supported in order to take the first steps towards economic independence. To begin this process, the charity helps the women to claim their identity not as widows but as mothers; because when you refer to someone with what they have rather than what they have lost, only then can you transform their lives.

The second phase is identifying and building upon the strengths of the mothers. Vocational classes are available in skills such as sewing and beauty salon training with plans to add electronic engineering as the programme gains traction. The women are enrolled in a rigorous two-month training programme, where they learn the physical skills as well as the entrepreneurial knowledge needed to sustain their businesses, including marketing, scalability and financial planning.

Finally, the mothers receive the equipment needed to start their own business on a repayable loan scheme. They create and sell their products under the quality assurance brand name "MOM". It is worth noting that their potential consumer base is up to 50 million pilgrims who flock to Iraq each year as well as a growing local consumer market.

Dozen of mothers have graduated through the programme, guided and supported by the charity and their strong reliable partners on the ground in Karbala.

Orphan care

The charity's support for orphaned children continues to be a flagship programme. During the year, the charity supported hundreds of children with monthly supplementary income. Sponsorships were not only granted for essentials such as food, shelter and clothing but also assisted orphaned students in attending school, training programmes, apprenticeships and university courses.

Water and solar projects

In today's times 1 in 9 people still don't have access to safe drinking water and diarrhoea is still the third biggest killer of children under five years old in Sub-Saharan Africa. The charity in its mission continues to provide access to clean and safe drinking water and dignity for people in the world's poorest places and most challenging environments.

Over the last year the charity provided over 100,000 people in Ethiopia, Kenya, Pakistan and Tanzania with clean drinking water. The charity has continued to support the installation of wells, piped supplies or water treatment plants in Asia, Africa and the Middle East since the start of this project.

Villages around Pemba Island, Tanzania have benefited tremendously from a new water scheme where the charity has been instrumental. With the assistance of the charity, water storage tanks of up to ten thousand litres were constructed and installed at various spots around the villages. This enabled the local villagers to have access to water at their doorstep. Prior to this, the nearest water sources were between one and three kilometres away. Thus a significant number of hours of villager's day has become more productive, saving them from making the water journey which would often be on foot.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Financial review

During the year under review the charity showed a surplus of £213,017 (2020 - £43,604). As at the balance sheet date the charity held funds of £2,373,884 (2020 - £2,160,872).

The details between restricted and unrestricted funds are given in note 17. The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees are aware of the current level of reserves held and are actively seeking additional sources of funding for the next financial year.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Foreign currency risk

The charity's activities overseas expose it primarily to the financial risks of changes in foreign currency exchange rates. The charity holds donations received in multiple currencies, mitigating the impact of changes in the foreign exchange rate.

Funding risk

In order to avoid a funding gap and continually support ongoing activities and future developments, the charity ensures a diversified stream of donations are received from both institutional and individual donors.

Political risk

A significant level of the charity's activities take place in countries which are classified with relatively high levels of political instability. The trustees regularly monitor and review the political state to anticipate impact on charitable initiatives.

Reputational risk

The conduct of partnering organisations may have negative effects on the charity. To mitigate this risk, the charity primarily works with partner organisations that have been long standing and reputable. The trustees also regularly monitor activities of partner organisations, as well as build relationships with new organisations to facilitate efficiency.

Investment policy and objectives

The charity has no specific investment policies. Its general investment powers are as documented in the trust deed.

Its primary investment is in Taita International Organic Limited, a company based in Kenya that was formed for infrastructural and farming development in the Taita Taveta region. The project is hoped would create employment and improve lives in the area as well as provide a sustainable return for the charity.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a charitable trust deed on 14 August 1998.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

Additional trustees may be appointed at the discretion of the trustees in accordance with the trust deed. At any one time there must be a minimum of three trustees and a maximum of seven trustees.

Organisational structure

The charity is not affiliated either with any political or religious organisation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The Lady Fatemah (A.S) Charitable Trust

Trustees' Report (continued)

Reappointment of auditor

A resolution for the re-appointment of Smartax Limited as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust

Opinion

We have audited the financial statements of The Lady Fatemah (A.S) Charitable Trust (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to COVID-19 and Britain exiting the European Union on our audit

Uncertainties related to the effects of COVID-19 and Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the trustees such as recoverability of investments, intangible assets and related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

The COVID-19 pandemic has had an unprecedented impact upon the worldwide economy. At the date of this report, the full range of possible effects upon entities cannot be estimated or assessed due to the current levels of uncertainty around government and consumer responses to what might happen.

Brexit is one of the most significant economic events of the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

We applied a standard firm-wide approach in response to these uncertainties when assessing the charity's future prospects and performance. No audit should be expected to predict the unknown factors or all possible future implications for a charity and this is particularly the case in relation to COVID-19 and Brexit.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it and therefore we have communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Lady Fatemah (A.S) Charitable Trust

Independent Auditor's Report to the Members of The Lady Fatemah (A.S) Charitable Trust (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Smartax Limited, Statutory Auditor
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

31 January 2022

Smartax Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Lady Fatemah (A.S) Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	426,145	3,134,715	3,560,860	1,596,615
Other trading activities	3	-	-	-	11,634
Investment income	4	3,740	-	3,740	7,002
Other income	5	(8,002)	-	(8,002)	15,080
Total Income		<u>421,883</u>	<u>3,134,715</u>	<u>3,556,598</u>	<u>1,630,331</u>
Expenditure on:					
Raising funds	6	(43,870)	-	(43,870)	(87,438)
Charitable activities	7	<u>(175,746)</u>	<u>(3,123,965)</u>	<u>(3,299,711)</u>	<u>(1,499,289)</u>
Total Expenditure		<u>(219,616)</u>	<u>(3,123,965)</u>	<u>(3,343,581)</u>	<u>(1,586,727)</u>
Net income		202,267	10,750	213,017	43,604
Gross transfers between funds		<u>(128,254)</u>	<u>128,254</u>	<u>-</u>	<u>-</u>
Net movement in funds		74,013	139,004	213,017	43,604
Reconciliation of funds					
Total funds brought forward		<u>964,598</u>	<u>1,196,269</u>	<u>2,160,867</u>	<u>2,117,268</u>
Total funds carried forward	17	<u><u>1,038,611</u></u>	<u><u>1,335,273</u></u>	<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The Lady Fatemah (A.S) Charitable Trust

(Registration number: 1072270)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	13	46,151	46,151
Current assets			
Debtors	14	184,570	244,431
Cash at bank and in hand	15	<u>2,156,924</u>	<u>1,882,990</u>
		2,341,494	2,127,421
Creditors: Amounts falling due within one year	16	<u>(13,761)</u>	<u>(12,700)</u>
Net current assets		<u>2,327,733</u>	<u>2,114,721</u>
Net assets		<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,335,273	1,196,274
Unrestricted income funds			
Unrestricted funds		<u>1,038,611</u>	<u>964,598</u>
Total funds	17	<u><u>2,373,884</u></u>	<u><u>2,160,872</u></u>

The financial statements on pages 13 to 31 were approved by the trustees, and authorised for issue on 31 January 2022 and signed on their behalf by:

.....
Mrs Kanize Fatma A Karim
Trustee

.....
Dr Thuha Jabbar
Trustee

The Lady Fatemah (A.S) Charitable Trust

Cash Flow Statement for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		213,017	43,604
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(3,740)</u>	<u>(7,002)</u>
		209,277	36,602
Working capital adjustments			
Decrease/(increase) in debtors	14	59,861	(66,673)
Increase/(decrease) in creditors	16	<u>1,056</u>	<u>(892)</u>
Net cash flows from operating activities		<u>270,194</u>	<u>(30,963)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	3,740	7,002
Purchase of investments		<u>-</u>	<u>(46,151)</u>
Net cash flows from investing activities		<u>3,740</u>	<u>(39,149)</u>
Net increase/(decrease) in cash and cash equivalents		273,934	(70,112)
Cash and cash equivalents at 1 April		<u>1,882,990</u>	<u>1,953,102</u>
Cash and cash equivalents at 31 March		<u><u>2,156,924</u></u>	<u><u>1,882,990</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lady Fatemah (A.S) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimate made by the Trustees is deemed to be in relation to the amount of gift aid that will be reclaimable on the donations received.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Social investments

Programme related or mixed motive investments are measured at cost and assessed for impairment at the end of each reporting period.

Fixed asset investments

Fixed asset investments, other than programme related or mixed motive investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The aims and use of each material restricted fund are set out in note 17 of the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Donations and legacies;				
General donations	426,145	3,134,715	3,560,860	1,596,615
	<u>426,145</u>	<u>3,134,715</u>	<u>3,560,860</u>	<u>1,596,615</u>

£250,322 of the prior year income was attributable to unrestricted funds and £1,346,293 to restricted funds.

3 Income from other trading activities

	Total 2021 £	Total 2020 £
Events income;		
Gala dinner	-	11,634
	<u>-</u>	<u>11,634</u>

All of the prior year income was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

4 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3,740</u>	<u>3,740</u>	<u>7,002</u>

All of the prior year income was attributable to unrestricted funds.

5 Other income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Foreign exchange (losses)/gains	<u>(8,002)</u>	<u>(8,002)</u>	<u>15,080</u>

All of the prior year gains were attributable to unrestricted funds.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2021 £	Total 2020 £
Event costs	30,165	30,165	65,480
Marketing and publicity	6,975	6,975	21,958
Membership subscriptions	<u>6,730</u>	<u>6,730</u>	<u>-</u>
	<u>43,870</u>	<u>43,870</u>	<u>87,438</u>

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2021 £
Education	52,848	664,985	39,753	757,586
Healthcare	-	355,792	19,703	375,495
Humanitarian	-	1,273,224	70,510	1,343,734
Micro finance	-	209,369	11,595	220,964
Orphan care	-	314,247	17,403	331,650
Water and solar projects	-	256,099	14,183	270,282
	<u>52,848</u>	<u>3,073,716</u>	<u>173,147</u>	<u>3,299,711</u>

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2020 £
Education	-	405,705	10,046	415,751
Healthcare	-	143,244	3,547	146,791
Humanitarian	-	284,992	7,058	292,050
Micro finance	-	10,987	271	11,258
Orphan care	-	536,190	13,278	549,468
Water and solar projects	7,651	74,292	2,028	83,971
	<u>7,651</u>	<u>1,455,410</u>	<u>36,228</u>	<u>1,499,289</u>

£175,747 (2020 - £56,928) of the above expenditure was attributable to unrestricted funds and £3,123,964 (2020 - £1,442,361) to restricted funds.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Other support costs £	Total 2021 £
Education	15,231	8,359	3,853	6,456	5,854	39,753
Healthcare	7,549	4,143	1,910	3,200	2,901	19,703
Humanitarian	27,015	14,826	6,834	11,451	10,384	70,510
Micro finance	4,442	2,438	1,124	1,883	1,708	11,595
Orphan care	6,668	3,659	1,687	2,826	2,563	17,403
Water and solar projects	5,434	2,982	1,375	2,303	2,089	14,183
	<u>66,339</u>	<u>36,407</u>	<u>16,783</u>	<u>28,119</u>	<u>25,499</u>	<u>173,147</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

	Governance costs £	Finance costs £	Information technology £	Administration costs £	Total 2020 £
Education	3,601	5,689	256	500	10,046
Healthcare	1,272	2,008	90	177	3,547
Humanitarian	2,530	3,996	180	352	7,058
Micro finance	97	154	7	13	271
Orphan care	4,760	7,518	338	662	13,278
Water and solar projects	727	1,149	51	101	2,028
	<u>12,987</u>	<u>20,514</u>	<u>922</u>	<u>1,805</u>	<u>36,228</u>

Support costs have been allocated to direct activities based on the total direct costs of each activity type.

Governance costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	6,000	6,000	3,600
Consultancy fees	25,500	25,500	-
Monitoring expenses	26,359	26,359	180
Accountancy fees	8,480	8,480	9,207
	<u>66,339</u>	<u>66,339</u>	<u>12,987</u>

All of the prior year expenditure was attributable to unrestricted funds.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Education	624,093	396,992	40,891	8,713
Healthcare	347,665	143,244	8,127	-
Humanitarian	1,245,147	272,265	28,078	12,727
Micro finance	204,999	10,987	4,370	-
Orphan care	308,047	536,190	6,200	-
Water and solar	256,099	74,292	-	-
	<u>2,986,050</u>	<u>1,433,970</u>	<u>87,666</u>	<u>21,440</u>

The support costs associated with grant-making are £170,220 (2020 - £36,038).

Below are details of material grants made to institutions.

	2021	2020
Name of institution	£	£
Al-Anwar Al-Najafya Foundation	281,245	91,872
Al Basaer Development and Charity Foundation	368,198	69,890
Alimaan Charitable Trust	117,756	142,117
Anjumane Faize Panjetani	113,971	31,438
Atfaluna Society for Deaf Children	129,934	71,497
Bilal Muslim Mission	83,710	30,369
Dar Al Zahra Charitable School	127,300	99,518
Goodwill Caravan	56,195	-
International Development and Relief Foundation	371,704	368,121
Khatam Alnabaeen Limited	64,466	30,200
IFTA Welfare Trust	102,766	-
Irshad Trust	77,500	48,450
Iraqi Orphan Foundation	50,000	78,000
Pemba Development Organization	76,393	26,273
Pravalli Welfare Trust	131,509	59,553
Yemen Relief and Reconstruction Foundation	105,781	-
	<u>2,258,428</u>	<u>1,147,297</u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	6,000	3,600
Foreign currency losses/(gains)	8,002	(15,080)

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Investments

Social investments

	Mixed motive investments £	Total £
Cost		
At 1 April 2020	46,151	46,151
At 31 March 2021	46,151	46,151
Provision		
At 31 March 2021	-	-
Net book value		
At 31 March 2021	46,151	46,151
At 31 March 2020	46,151	46,151

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

14 Debtors

	2021 £	2020 £
Accrued income	22,702	119,802
Other debtors	161,868	124,629
	<u>184,570</u>	<u>244,431</u>

Included within other debtors is a short term loan of £100,000 (2020 - £100,000) provided to B W Foundation, a registered UK charity.

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	2,156,924	1,882,990

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	13,761	12,700

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
General funds	964,598	421,883	(219,616)	(128,254)	1,038,611
Restricted					
Al Qasr residence	535	8,168	(113,971)	105,268	-
Al Zahra School - Najaf	59,628	13,799	(73,427)	-	-
Ammalife	100	-	(100)	-	-
Burma emergency appeal	8,314	1,053	-	-	9,367
Cataract project	248	17,952	(18,200)	-	-
Chicken per family	777	-	(777)	-	-
Covid relief fund	1,239	169,449	(193,674)	22,986	-
East African drought	12,052	-	-	-	12,052
Education	5,927	148,543	(162,924)	-	(8,454)
Gaza orphan appeal	(22,702)	139,986	(117,284)	-	-
Give IT 100	-	73,149	(20,300)	-	52,849

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Housing for poor	-	57,000	(19,000)	-	38,000
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	104,792	24,200	-	-	128,992
Imam Dhameen	1,247	-	(1,247)	-	-
Investment fund	23,046	-	-	-	23,046
Iran earthquake	500	-	-	-	500
IZAAS Bukoba	911	-	(911)	-	-
Kings Ahlulbayt Islamic Society	1,700	-	(1,700)	-	-
Lebanon Appeal	-	29,546	(25,130)	-	4,416
Lifesave project	12,250	-	(12,250)	-	-
Medical aid project	19,876	9,271	(12,403)	-	16,744
Micro finance project	409	37,972	(34,777)	-	3,604
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	45,863	178,377	(174,592)	-	49,648
Nadhar Imam Hussein and Hazrat Abbas	2,993	-	(2,993)	-	-
Orphan and widows	12,597	234,102	(135,456)	-	111,243
Pakistan flood appeal	20	-	(20)	-	-
QECH Malawi	2,310	-	(2,310)	-	-
Quran recitation	14	-	(14)	-	-
Ramadhan iftar, fitra and fidya	65,238	139,515	(203,835)	-	918
Radde Mazalim	4,044	50	(4,094)	-	-
Sadaqah	9,002	39,743	(524)	-	48,221
Sahme Imam	97,450	383,042	(447,267)	-	33,225
Sahme Sadaat	240,129	420,581	(530,587)	-	130,123
Salima memorial medical education project	1,616	-	(1,616)	-	-
Solar Project/solar backpack	65	-	(65)	-	-
Syrian appeal	24,966	2,432	(3,200)	-	24,198
Water well project	46,031	242,433	(256,034)	-	32,430
Wheel chair	6,078	-	(6,078)	-	-
Yemen humanitarian appeal	376,236	757,349	(525,074)	-	608,511
Zaqat	21,156	7,003	(22,131)	-	6,028
	<u>1,196,269</u>	<u>3,134,715</u>	<u>(3,123,965)</u>	<u>128,254</u>	<u>1,335,273</u>
Total funds	<u><u>2,160,867</u></u>	<u><u>3,556,598</u></u>	<u><u>(3,343,581)</u></u>	<u><u>-</u></u>	<u><u>2,373,884</u></u>

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
General funds	825,556	284,038	(144,366)	(630)	964,598
Restricted					
Al Qasr residence	-	25,973	(25,438)	-	535
Al Zahra School - Najaf	131,855	27,291	(99,518)	-	59,628
Ammalife	-	600	(500)	-	100
Assistance in India	4,334	11,000	(15,334)	-	-
Burma emergency appeal	4,660	3,654	-	-	8,314
Cataract project	486	8,886	(9,124)	-	248
Chicken per family	506	271	-	-	777
Covid relief fund	-	41,549	(40,310)	-	1,239
East African drought	12,052	-	-	-	12,052
Education	2,785	30,257	(27,116)	-	5,926
Gaza orphan appeal	-	41,795	(64,497)	-	(22,702)
IHEC	4,527	-	-	-	4,527
Imam Al-Hujjah Hospital	1,050	103,742	-	-	104,792
Imam Dhameen	1,005	243	-	-	1,248
Investment fund	-	23,046	-	-	23,046
Iran earthquake	500	-	-	-	500
IZAAS Bukoba	911	-	-	-	911
Kings Ahlulbayt Islamic Society	1,700	-	-	-	1,700
Lifesave project	12,250	-	-	-	12,250
Medical aid project	9,811	19,201	(9,136)	-	19,876
Micro finance project	4,372	3,024	(6,987)	-	409
Middle East - Bahrain appeal	5,085	-	-	-	5,085
Mothernomics	1,740	44,123	-	-	45,863
Nadhar Imam Hussein and Hazrat Abbas	2,983	10	-	-	2,993
Orphan and widows	45,801	135,894	(169,098)	-	12,597
Pakistan flood appeal	20	-	-	-	20
Qadhaa namaaz and fasting	350	-	(980)	630	-
QECH Malawi	2,310	-	-	-	2,310
Quran recitation	14	-	-	-	14
Ramadhan iftar, fitra and fidya	52,672	72,583	(60,017)	-	65,238
Radde Mazalim	4,044	-	-	-	4,044

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Sadaqah	75,990	31,612	(98,600)	-	9,002
Sahme Imam	129,879	232,345	(264,774)	-	97,450
Sahme Sadaat	332,188	241,300	(333,358)	-	240,130
Salima memorial medical education project	1,244	372	-	-	1,616
Solar Project/solar backpack	2,657	365	(2,956)	-	66
Syrian appeal	20,743	4,223	-	-	24,966
Water well project	72,276	48,047	(74,292)	-	46,031
Wheel chair	6,078	-	-	-	6,078
Yemen humanitarian appeal	287,068	187,236	(98,065)	-	376,239
Zaqat	55,766	7,651	(42,261)	-	21,156
	<u>1,291,712</u>	<u>1,346,293</u>	<u>(1,442,361)</u>	<u>630</u>	<u>1,196,274</u>
Total funds	<u><u>2,117,268</u></u>	<u><u>1,630,331</u></u>	<u><u>(1,586,727)</u></u>	<u><u>-</u></u>	<u><u>2,160,872</u></u>

The specific purposes for which the funds are to be applied are as follows:

Al Qasr residence - Construction of a new multi story building for the benefit of pilgrims coming to Karbala, Iraq

Ammalife - Providing support to a UK Charity that aims to save the lives of mothers at risk during pregnancy and childbirth in the poorest countries in the world

Burma emergency appeal - Providing humanitarian aid and relieving poverty in Burma

Cataract project - Carry out cataract and other ophthalmic operations in designated countries

Covid relief fund - Providing relief and support in the fight against COVID-19

Education - Providing education at all levels, from primary to university, across the charity's designated countries

Gaza orphan appeal - Provide care and aid for orphans in Gaza, Palestine

Give IT 100 - A drive initiated to provide IT equipment to assist with the education of those less fortunate

Housing for poor - Providing housing facilities for those in need

Imam Al-Hujjah Hospital - Provide a public health facility and hospital equipment and supplies in Karbala, Iraq

Investment fund - Used for specific investment purposes

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

17 Funds (continued)

Lebanon appeal - Humanitarian assistance in Lebanon

Lifesave project - Increase access to safe clean water, provide sanitation and hygiene education and the provision of water purification systems

Medical aid project - Underprivileged provided with medical help and supplies

Micro finance project - Income generation projects to help individuals, families and institutions develop skills and income to become financially independent

Mothernomics - A unique project that is equipping widowed Iraqi mothers with the mindset, skills and the financial backing to provide for their families

Orphan and widows - Provide care for orphans and widows in Iraq, India, Pakistan, Lebanon and Palestine.

QECH Malawi - Provide funding for equipping hospital wards, renovation and maintenance of the Queen Elizabeth Central Hospital in Malawi

Ramadhan iftar, fitra and fidya - Providing essential sustenance for those in poverty during the holy month of Ramadhan

Sadaqah - Donations to be used for the poor and the needy of the wider community

Sahme Imam - Giving of alms in accordance with religious guidelines to the poor

Sahme Sadat - Giving of alms in accordance with religious guidelines to religious causes

Salima memorial medical education project - Supporting medical education in memory of Salima Khalfan

Solar project/solar backpack - The development and distribution of solar cookers, chargers and lights in communities where grid electricity is limited or non-existent

Yemen humanitarian appeal - Providing humanitarian and reconstruction relief in Yemen

During the year there were transfers in the sum of £128,254 (2020 - £630) between unrestricted and restricted funds. In accordance with the Charities SORP (FRS 102) these relate to the use of unrestricted funds at the discretion of the Trustees to meet any funding shortfall on restricted projects.

The Lady Fatemah (A.S) Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Investments	23,105	23,046	46,151
Current assets	1,029,267	1,312,227	2,341,494
Current liabilities	(13,761)	-	(13,761)
Total net assets	<u>1,038,611</u>	<u>1,335,273</u>	<u>2,373,884</u>
	Unrestricted funds £	Restricted £	Total funds at 31 March 2020 £
Programme related investments	23,105	23,046	46,151
Current assets	954,193	1,173,228	2,127,421
Current liabilities	(12,700)	-	(12,700)
Total net assets	<u>964,598</u>	<u>1,196,274</u>	<u>2,160,872</u>

19 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	1,882,990	273,934	2,156,924
Net cash	<u>1,882,990</u>	<u>273,934</u>	<u>2,156,924</u>
	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	1,953,102	(70,112)	1,882,990
Net cash	<u>1,953,102</u>	<u>(70,112)</u>	<u>1,882,990</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mahmarzai Limited

(A company owned and managed by family members of a trustee, Mrs Kanize Fatema A Karim)

During the year, the charity incurred fees in the sum of £76,500 (2020 - £Nil) in relation to management, advertising and administration services provided by Mahmarzai Limited.. At the balance sheet date the amount due to/from Mahmarzai Limited was £Nil (2020 - £Nil).