

ST MARY'S CHURCH OF CHRIST

England & Wales · Charity number 1072265

Details

Other names ST MARYS CHURCH OF CHRIST (MIRACLE CENTRE)

Status Registered

Legal form Other

Registered 1998-11-03

Register [View on the Charity Commission register](#)

Contact

Address 137a Ormside Street
London
SE15 1TF

Phone 07950779135

Email admin@stmaryschurchofchrist.org

Website <https://stmaryschurchofchrist.org/>

Activities

Objects: 1) TO ADVANCE CHRISTIAN RELIGION BY PROPAGATION OF THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD BY PREACHING THE WORD OF GOD, TEACHING PUBLICATIONS, PRAYER AND DISTRIBUTION OF CHRISTIAN TRACTS.2) TO ADVANCE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL DETERMINE ADVANTAGEOUS WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY RELIEVING DISTRESS CAUSED BY DISASTER, POVERTY, SICKNESS AND BEREAVEMENT.

Activities: Giving Spiritual advice and providing moral and religious support to individuals and through crusades and revival services; helping the downtrodden and lifting them up. Dealing with societal issues and finding lasting solutions in line with God's word.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nigeria
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£56,310	£56,000	-	-
2024-03-31	£54,954	£54,915	-	-
2023-03-31	£372,905	£325,125	-	-
2022-03-31	£156,390	£148,383	-	-
2021-03-31	£141,963	£125,230	-	-

Trustees

Name	Role	Appointed
Dr Mary Oluwatosin Ogunnupebi	Chair	2024-05-13
EVANG BANKOLE ATEWOLOGUN		
VICTORIA EKUNDAYO		2015-05-21

ST MARY'S CHURCH OF CHRIST

England & Wales - Charity number 1072265

Accounts

ST MARY'S CHURCH OF CHRIST

CHARITY No. 1072265

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

ST MARY'S CHURCH OF CHRIST

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ST MARY'S CHURCH OF CHRIST

Administrative *n*formation

Chairperson	Mrs Victoria Ekundayo
Other Trustees	Evang. Kole Atewologun Dr Mary Oluwatosin Ogunnupebi
Charity Registered Number	1072265
Registered Office	137A Ormside Street London SE15 1TF
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL 07950 490 503
Banker:	Barclays Bank

ST MARY'S CHURCH OF CHRIST

Trustees Report for the year ended 31st March 2025

The Trustees of the ST MARY'S CHURCH OF CHRIST present their report and financial statements for the year ended 31st March 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 4 The trustees must use the income and may use the capital of the church in promoting the objects.

Organisation

ST MARY'S CHURCH OF CHRIST trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of Transactions and Financial Position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £56,310. The donations and gift received have been made available without restriction as to its useage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the next financial year. The trustees confirmed that the charity's assets are available and adequate to enable the charity fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value

ST MARY'S CHURCH OF CHRIST

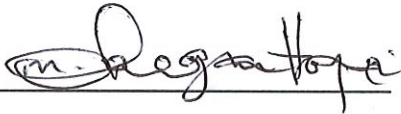
Trustees Report for the year ended 31st March 2025

Statements of the Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other Irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Mary Ogunnupebi
Trustee



Victoria Ekundayo
Trustee

ST MARY'S CHURCH OF CHRIST

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2025

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's trustee are responsible for the preparation of the financial statements.

The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission section 43(7)(b) of the Act;
- c) to state whether particular matters have come to my attention.

Basis of Opinion and Scope of Work Undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner.

It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this charity are not required to be audited under section 477 of the Companies Act 2006

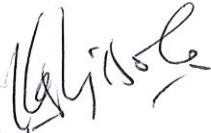
ST MARY'S CHURCH OF CHRIST

2) This report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.



Wale Ajibola
Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Date: 06/10/2015

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	2024 £
Receipts					
Tithes, Offering and Thanksgiving	6.1	38,875	0	38,875	38,112
Gift Aid and Donations	6.1	0	17,435	17,435	16,842
Total Receipts		38,875	17,435	56,310	54,954
Payments					
Cost of activities in furtherances of charity's objectives	6.2	29,535	13,565	43,100	47,105
Management & Administration of charity	6.3	9,225	3,675	12,900	7,810
Total Payments		38,760	17,240	56,000	54,915
Net Income (Outgoing) Resources		115	195	310	39
Net Movement in Funds		0	0	0	0
Cash Funds B/F	5	147,863	-64,714	83,149	83,110
Adjustment		0	0	0	0
Cash Funds this year end		147,978	-64,519	83,459	83,149

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025

		Unrestricted	Restricted	Total	
	Notes	2025 £	2025 £	2025 £	2024 £
Assets Retained for Charity's own use					
Tangible Assets	3	7,219	14,116	21,335	21,335
Cash Funds					
Building Fund		33,455	5,505	38,960	11,915
Debtors		3,650	0	3,650	2,445
Cash/Bank		8,725	12,389	21,114	49,454
		<u>45,830</u>	<u>17,894</u>	<u>63,724</u>	<u>63,814</u>
Other Monetary Assets					
Amount due within one year	4	1,200	400	1,600	2,000
NET CURRENT ASSETS		44,630	17,494	62,124	61,814
TOTAL ASSETS LESS CURRENT LIABILITIES		51,849	31,610	83,459	83,149
Liabilities					
Amount falling due more than one year		0	0	0	0
TOTAL NET ASSETS		<u>51,849</u>	<u>31,610</u>	<u>83,459</u>	<u>83,149</u>
Charity Funds					
Unrestricted General Funds B/F	5	147,863	-64,714	83,149	83,110
Net Income for the Year		115	195	310	39
Adjustment					
TOTAL FUNDS		<u>147,978</u>	<u>-64,519</u>	<u>83,459</u>	<u>83,149</u>

Signed on behalf of all trustees.

Name: Victoria Ekundayo (Trustee)

Signature



Date:

6/10/25

Name: Mary Ogunnupebi (Trustee)

Signature



Date:

6/10/25

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts for the year ended 31st March 2025

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st March 2025

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	15%
Equipment	15%
Furnitures & Computers	15%

2 Operating Profit

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,995</u>	<u>5,670</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2025

3 Fixed assets

	Equipment	Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 April 2024	31,650	12,750	12,300	56,700
Addition During the Year	2,650	1,550	2,550	6,750
Disposal/Written off	6,500	3500	3500	13,500
At 31 March 2025	<u>27,800</u>	<u>10,800</u>	<u>11,350</u>	<u>49,950</u>
Depreciation				
As At 1 April 2024	24,431	5,247	5,687	35,365
Charge for the year	2,780	1,080	1,135	4,995
Disposal/Written off	6,500	3500	3500	13,500
At 31 March 2025	<u>20,711</u>	<u>6,327</u>	<u>6,822</u>	<u>33,860</u>
Net Book Value				
At 31 March 2025	<u>7,089</u>	<u>4,473</u>	<u>4,528</u>	<u>16,090</u>
At 31 March 2024	<u>7,219</u>	<u>7,503</u>	<u>6,613</u>	<u>21,335</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year

	2025	2024
	£	£
Other Creditors: Accountancy fees	<u>1,600</u>	<u>2,000</u>

5 Unrestricted Funds

	2025	2024
	£	£
Unrestricted Funds brought forward	83,149	83,110
Unrestricted Funds for the year	310	39
Adjustment		
As at 31st March 2024 / 31st March 2023	<u>83,459</u>	<u>83,149</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2025

6 Detailed Income and Expenditure Account for the year to 31st March 2025

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	38,875	0	38,875
Gift Aid & Donations	0	17,435	17,435
Total Incoming Resources	38,875	17,435	56,310

OUTGOINGS

6.2 Costs of activities in furtherance of the charities objects:

Church Rent and Rates	20,000	12,000	32,000
Spiritual items	2,265	-	2,265
Sundries	335	225	560
Charitable donation and Gift	1,124	745	1,869
Anniversary	2,666	-	2,666
Music and Entertainment	1,200	-	1,200
Christmas Party	600	595	1,195
Renovation & Maintenance	1,345	-	1,345
	29,535	13,565	43,100

6.3 Management and Administrative of charity:

Stationery	385	520	905
Telephone	555	255	810
Postage	415	425	840
Bank Charges	215	95	310
Repairs and Renewals	1,190	660	1,850
Professional and Consultancies fees	5,650	770	6,420
Transportation	815	950	1,765
	9,225	3,675	12,900

7 Cash & Bank Balances

	£
Cash at bank	21,114
	21,114

8 Church Assets Schedule

	2025 £	2024 £
Church Equipment		
Equipment	7,089	7,219
	7,089	7,219
Fixtures and Fittings		
Fixtures & Fittings	4,528	6,613
	4,528	6,613
Furnitures		
Furnitures	4,473	7,503
	4,473	7,503

ST MARY'S CHURCH OF CHRIST

England & Wales - Charity number 1072265

Accounts

ST MARY'S CHURCH OF CHRIST

CHARITY No. 1072265

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

ST MARY'S CHURCH OF CHRIST

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ST MARY'S CHURCH OF CHRIST

Administrative *n*formation

Chairperson	Mrs Victoria Ekundayo
Other Trustees	Evang. Kole Julius Atewologun Dr Mary Oluwatosin Ogunnupebi Mrs Wuraola Awomodu
Charity Registered Number	1072265
Registered Office	462 Old Kent Road London SE1 5AG
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL 07950 490 503
Banker:	Barclays Bank

ST MARY'S CHURCH OF CHRIST

Trustees Report for the year ended 31st March 2024

The Trustees of the ST MARY'S CHURCH OF CHRIST present their report and financial statements for the year ended 31st March 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
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Organisation

ST MARY'S CHURCH OF CHRIST trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of Transactions and Financial Position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £54,954. The donations and gift received have been made available without restriction as to its useage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the next financial year. The trustees confirmed that the charity's assets are available and adequate to enable the charity fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value

ST MARY'S CHURCH OF CHRIST

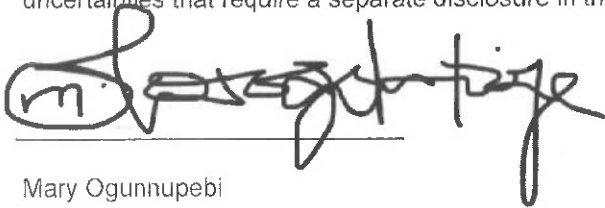
Trustees Report for the year ended 31st March 2024

Statements of the Trustees' Responsibilities

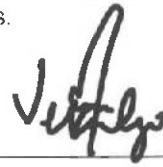
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other Irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Mary Ogunnupebi
Trustee



Victoria Ekundayo
Trustee

ST MARY'S CHURCH OF CHRIST

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2024

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's trustee are responsible for the preparation of the financial statements. The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies. The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission section 43(7)(b) of the Act;
- c) to state whether particular matters have come to my attention.

Basis of Opinion and Scope of Work Undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner. It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this charity are not required to be audited under section 477 of the Companies Act 2006

ST MARY'S CHURCH OF CHRIST

2) This report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.



Wale Ajibola
Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Date: 23/12/2024

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	2023 £
Receipts					
Tithes, Offering and Thanksgiving	6.1	38,112	0	38,112	277,679
Gift Aid and Donations	6.1	16,842	0	16,842	95,226
Total Receipts		54,954	0	54,954	372,905
Payments					
Cost of activities in furtherances of charity's objectives	6.2	34,650	12,455	47,105	280,150
Management & Administration of charity	6.3	3,345	4,465	7,810	44,975
Total Payments		37,995	16,920	54,915	325,125
Net Income (Outgoing) Resources		16,959	-16,920	39	47,780
Net Movement in Funds		0	0	0	0
Cash Funds B/F	5	130,904	-47,794	83,110	35,330
Adjustment		0	0	0	0
Cash Funds this year end		147,863	-64,714	83,149	83,110

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2024

		Unrestricted	Restricted	Total	
	Notes	2024 £	2024 £	2024 £	2023 £
Assets Retained for Charity's own use					
Tangible Assets	3	7,219	14,116	21,335	23,205
Cash Funds					
Building Fund		10,165	1,750	11,915	12,815
Debtors		2,445	0	2,445	2,245
Cash/Bank		47,209	2,245	49,454	47,095
		<u>59,819</u>	<u>3,995</u>	<u>63,814</u>	<u>62,155</u>
Other Monetary Assets					
Amount due within one year	4	1,500	500	2,000	2,250
NET CURRENT ASSETS		58,319	3,495	61,814	59,905
TOTAL ASSETS LESS CURRENT LIABILITIES		65,538	17,611	83,149	83,110
Liabilities					
Amount falling due more than one year		0	0	0	0
TOTAL NET ASSETS		<u>65,538</u>	<u>17,611</u>	<u>83,149</u>	<u>83,110</u>
Charity Funds					
Unrestricted General Funds B/F	5	130,904	-47,794	83,110	35,330
Nat Income for the Year		16,959	-16,920	39	47,780
Adjustment					
TOTAL FUNDS		<u>147,863</u>	<u>-64,714</u>	<u>83,149</u>	<u>83,110</u>

Signed on behalf of all trustees.

Name: Victoria Ekundayo (Trustee)

Signature



Date:

23/12/2024

Name: Mary Ogunnupebi (Trustee)

Signature



Date:

23/12/2024

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts for the year ended 31st March 2024

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st March 2023

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	15%
Equipment	15%
Furnitures & Computers	15%
Motor Vehicle	15%

2 Operating Profit

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,670</u>	<u>7,935</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2024

3 Fixed assets

	Equipment	Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 April 2023	29,400	11,200	12,300	52,900
Addition During the Year	2,250	1,550	0	3,800
Disposal/Written off	0	0	0	0
At 31 March 2024	<u>31,650</u>	<u>12,750</u>	<u>12,300</u>	<u>56,700</u>
Depreciation				
As At 1 April 2023	21,266	3,972	4,457	29,695
Charge for the year	3,165	1,275	1,230	5,670
Disposal/Written off	0	0	0	0
At 31 March 2024	<u>24,431</u>	<u>5,247</u>	<u>5,687</u>	<u>35,365</u>
Net Book Value				
At 31 March 2024	<u>7,219</u>	<u>7,503</u>	<u>6,613</u>	<u>21,335</u>
At 31 March 2023	<u>8,134</u>	<u>7,228</u>	<u>7,843</u>	<u>23,205</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year

	2024	2023
	£	£
Other Creditors: Accountancy fees	<u>2,000</u>	<u>2,250</u>

5 Unrestricted Funds

	2024	2023
	£	£
Unrestricted Funds brought forward	83,110	35,330
Unrestricted Funds for the year	39	47,780
Adjustment		
As at 31st March 2024 / 31st March 2023	<u>83,149</u>	<u>83,110</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2024

6 Detailed Income and Expenditure Account for the year to 31st March 2024

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	38,112	0	38,112
Gift Aid & Donations	16,842	0	16,842
Total Incoming Resources	54,954	0	54,954

OUTGOINGS

6.2 Costs of activities in furtherance of the charities objects:

Church Rent and Rates	24,000	12,000	36,000
Spiritual items	2,565	-	2,565
Sundries	245	285	530
Charitable donation and Gift	1,350	170	1,520
Anniversary	3,470	-	3,470
Music and Entertainment	1,250	-	1,250
Christmas Party	525	-	525
Renovation & Maintenance	1,245	-	1,245
	34,650	12,455	47,105

6.3 Management and Administrative of charity:

Stationery	355	885	1,240
Telephone	625	325	950
Postage	465	895	1,360
Bank Charges	225	125	350
Repairs and Renewals	130	565	695
Professional and Consultancies fees	750	785	1,535
Transportation	795	885	1,680
	3,345	4,465	7,810

7 Cash & Bank Balances

	£
Cash at bank	49,454
	49,454

8 Church Assets Schedule

	2024 £	2023 £
Church Equipment		
Equipment	7,219	8,134
	7,219	8,134
Fixtures and Fittings		
Fixtures & Fittings	6,613	7,843
	6,613	7,843
Furnitures		
Furnitures	7,503	7,228
	7,503	7,228

ST MARY'S CHURCH OF CHRIST

England & Wales - Charity number 1072265

Accounts

ST MARY'S CHURCH OF CHRIST

CHARITY No. 1072265

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

ST MARY'S CHURCH OF CHRIST

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ST MARY'S CHURCH OF CHRIST

Administrative *n*formation

Chairperson	Mr John Oguntoye
Other Trustees	Mrs Mojibade Oguntoye Evang. Kole Julius Atewologun Mrs Wuraola Awomodu Mrs Victoria Ekundayo
Charity Registered Number	1072265
Registered Office	462 Old Kent Road London SE1 5AG
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL 07950 490 503
Banker:	Metro Bank Barclays Bank

ST MARY'S CHURCH OF CHRIST

Trustees Report for the year ended 31st March 2021

The Trustees of the ST MARY'S CHURCH OF CHRIST present their report and financial statements for the year ended 31st March 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 4 The trustees must use the income and may use the capital of the church in promoting the objects.

Organisation

ST MARY'S CHURCH OF CHRIST trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of Transactions and Financial Position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £141,963. The donations and gift received have been made available without restriction as to its useage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the financial year. The trustees confirmed that the charity's assets are available and adequate to enable the charity fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value

ST MARY'S CHURCH OF CHRIST


Trustees Report for the year ended 31st March 2021

Statements of the Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other Irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

 29/12/2021

Mrs Mojibade Oguntoye
Trustee

ST MARY'S CHURCH OF CHRIST

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 March 2021

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's trustee are responsible for the preparation of the financial statements. The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies. The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission section 43(7)(b) of the Act;
- c) to state whether particular matters have come to my attention.

Basis of Opinion and Scope of Work Undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner. It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this charity are not required to be audited under section 477 of the Companies Act 2006

ST MARY'S CHURCH OF CHRIST

2) This report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.



Wale Ajibola
Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Date: 29/12/2021

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	2020 £
Receipts					
Tithes, Offering and Thanksgiving	6.1	82,338	0	82,338	80,946
Gift Aid and Donations	6.1	0	59,625	59,625	0
Total Receipts		82,338	59,625	141,963	80,946
Payments					
Cost of activities in furtherance of charity's objectives	6.2	61,050	40,555	101,605	67,445
Management & Administration of charity	6.3	10,225	13,400	23,625	12,476
Total Payments		71,275	53,955	125,230	79,921
Net Income (Outgoing) Resources		11,063	5,670	16,733	1,025
Net Movement in Funds		0	0	0	0
Cash Funds B/F	5	10,590	0	10,590	9,565
Adjustment		0	0	0	0
Cash Funds this year end		21,653	5,670	27,323	10,590

ST MARY'S CHURCH OF CHRIST

Charity No. 1072265

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2021

		Unrestricted	Restricted	Total	
	Notes	2021 £	2021 £	2021 £	2020 £
Assets Retained for Charity's own use					
Tangible Assets	3	5,956	9,600	15,556	2,306
Cash Funds					
Building Fund		2,545	0	2,545	2,241
Debtors		0	0	0	0
Cash/Bank		5,322	5,150	10,472	6,643
		<u>7,867</u>	<u>5,150</u>	<u>13,017</u>	<u>8,883</u>
Other Monetary Assets					
Amount due within one year	4	750	500	1,250	600
NET CURRENT ASSETS		7,117	4,650	11,767	8,283
TOTAL ASSETS LESS CURRENT LIABILITIES		13,073	14,250	27,323	10,590
Liabilities					
Amount falling due more than one year		0	0	0	0
TOTAL NET ASSETS		<u>13,073</u>	<u>14,250</u>	<u>27,323</u>	<u>10,590</u>
Charity Funds					
Unrestricted General Funds B/F	5	10,590	0	10,590	9,565
Nat Income for the Year		11,063	5,670	16,733	1,025
Adjustment					
TOTAL FUNDS		<u>21,653</u>	<u>5,670</u>	<u>27,323</u>	<u>10,590</u>

Signed on behalf of all trustees.

Name: Victoria Ekundayo (Trustee)

Signature

V. Ekundayo

Date:

29/12/2021

Name: Mojibade Oguntoye (Trustee)

Signature

M. Oguntoye

Date:

29/12/2021

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts for the year ended 31st March 2021

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st March 2020

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	25%
Equipment	25%
Furnitures & Computers	25%
Motor Vehicle	25%

2 Operating Profit

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,733</u>	<u>2,938</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2021

3 Fixed assets

	Equipment	Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 April 2020	11,750	0	0	11,750
Addition During the Year	7,500	5,500	6,500	19,500
Disposal/Written off	0	0	0	0
At 31 March 2021	<u>19,250</u>	<u>5,500</u>	<u>6,500</u>	<u>31,250</u>
Depreciation				
As At 1 April 2020	9,444	0	0	9,444
Charge for the year	3,850	1,100	1,300	6,250
Disposal/Written off	0	0	0	0
At 31 March 2021	<u>13,294</u>	<u>1,100</u>	<u>1,300</u>	<u>15,694</u>
Net Book Value				
At 31 March 2021	<u>5,956</u>	<u>4,400</u>	<u>5,200</u>	<u>15,556</u>
At 31 March 2020	<u>2,306</u>	<u>0</u>	<u>0</u>	<u>2,306</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year

	2021	2020
	£	£
Other Creditors: Accountancy fees	<u>1,250</u>	<u>600</u>

5 Unrestricted Funds

	2021	2020
	£	£
Unrestricted Funds brought forward	10,590	9,565
Unrestricted Funds for the year	16,733	1,025
Adjustment		
As at 31st March 2020 / 31st March 2019	<u>27,323</u>	<u>10,590</u>

ST MARY'S CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2021

6 Detailed Income and Expenditure Account for the year to 31st March 2021

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	82,338	0	82,338
Gift Aid	0	59,625	59,625
Total Incoming Resources	82,338	59,625	141,963
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	35,000	-	35,000
Spiritual items	3,200	-	3,200
Sundries	1,140	3,650	4,790
Charitable donation and Gift	4,850	25,600	30,450
Anniversary	6,900	5,500	12,400
Music and Entertainment	3,200	2,245	5,445
Christmas Party	2,275	3,560	5,835
Renovation & Maintenance	4,485	-	4,485
	61,050	40,555	101,605
6.3 Management and Administrative of charity:			
Depreciation	3,850	2,400.00	6,250
Stationery	850	1,122.00	1,972
Telephone	550	685.00	1,235
Postage	780	1,450.00	2,230
Bank Charges	285	-	285
Accounting fee	750	-	750
Repairs and Renewals	1,055	2,450.00	3,505
Professional and Consultancies fees	955	3,500.00	4,455
Transportation	1,150	1,793.00	2,943
	10,225	13,400.00	23,625
7 Cash & Bank Balances	£		
Cash at bank	10,472		
	10,472		
8 Church Assets Schedule			
	2021	2020	
Church Equipment	£	£	
Equipment	5,956	2,306	
	5,956	2,306	
Fixtures and Fittings			
Fixtures & Fittings	4,400	0	
	4,400	0	
Furnitures			
Furnitures	5,200	0	
	5,200	0	