

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Champions Church

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

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for the Year Ended 31 December 2024

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Champions Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the Bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

Social investments

The church currently holds two Sunday morning services to worship at 9:30am and 11:30am

The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a regular basis

Prayer meetings are twice per week for men and women and a further prayer and Communion service takes place one per month

The church has a strong focus on discipleship with monthly mentoring evenings for men and women. In addition a video based Discipleship resource has been created to encourage small groups to meet outside the church setting to encourage and learn from each other.

Other activities include a weekly Soup Kitchen serving 2 course meals to those in need, Champions Crèche and Champions Kids run alongside the Sunday morning services with over 100 primary school age and below children attending each week

Annual conferences for men and women along with regular events are held.

Volunteers

Well over 200 people volunteer to serve within the church.

Champions Church

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial position of the charity. There has been a growth in unrestricted income and costs have remained similar to the previous year. The trustees note an improvement in the financial position of the charity through the year and note that this has continued into the year to December 2025.

Unrestricted reserves are mainly tied up in the building.

The charity has continued to pay down congregational loans and expects to have made full repayment of these by end of 2025. The mortgage for the construction of the main auditorium and the dedicated children's facility has been fully serviced through the year.

Principal funding sources

The funding source of the church is exclusively from donations from the congregation

Investment policy and objectives

The charity currently has no investments

FUTURE PLANS

The church continues to strive towards the building of phase 3 of the building programme. It is hoped to make progress on this during 2026/27.

The church will continue to present the Gospel message in a modern and relevant way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Principal address

Cinder Bank
Netherton
Dudley
West Midlands
DY2 9BG

Trustees

M Burchell
T Jackson
G Ika-Oqua

Independent Examiner

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 9 March 2026 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

9 March 2026

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		586,639	69,487	656,126	691,917
Charitable activities					
Youth & Children		6,491	-	6,491	9,210
Coffee Shop		20,530	-	20,530	21,074
Events		42,816	-	42,816	37,133
Other		9,457	-	9,457	1,405
Building Hire		3,160	-	3,160	-
Investment income	2	78	-	78	4
Total		<u>669,171</u>	<u>69,487</u>	<u>738,658</u>	<u>760,743</u>
EXPENDITURE ON					
Charitable activities					
Youth & Children		5,440	-	5,440	20,360
Coffee Shop		11,520	-	11,520	11,176
Events		37,413	-	37,413	39,632
Other		5,129	-	5,129	1,230
Community Activities		5,500	-	5,500	2,272
Mission		20,065	-	20,065	22,924
Pastoral & Ministry		263,592	-	263,592	278,820
Premises Costs		77,070	3,091	80,161	90,025
Administration Costs		164,001	45,127	209,128	174,039
Total		<u>589,730</u>	<u>48,218</u>	<u>637,948</u>	<u>640,478</u>
NET INCOME		79,441	21,269	100,710	120,265
RECONCILIATION OF FUNDS					
Total funds brought forward		1,686,600	806,027	2,492,627	2,372,362
TOTAL FUNDS CARRIED FORWARD		<u><u>1,766,041</u></u>	<u><u>827,296</u></u>	<u><u>2,593,337</u></u>	<u><u>2,492,627</u></u>

The notes form part of these financial statements

Champions Church

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	3,702,203	805,503	4,507,706	4,502,060
CURRENT ASSETS					
Stocks	7	2,315	-	2,315	-
Debtors	8	15,078	-	15,078	7,605
Cash in hand		18,510	21,793	40,303	4,836
		<u>35,903</u>	<u>21,793</u>	<u>57,696</u>	<u>12,441</u>
CREDITORS					
Amounts falling due within one year	9	(110,051)	-	(110,051)	(94,934)
NET CURRENT ASSETS		<u>(74,148)</u>	<u>21,793</u>	<u>(52,355)</u>	<u>(82,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,628,055	827,296	4,455,351	4,419,567
CREDITORS					
Amounts falling due after more than one year	10	(1,862,014)	-	(1,862,014)	(1,926,940)
NET ASSETS		<u>1,766,041</u>	<u>827,296</u>	<u>2,593,337</u>	<u>2,492,627</u>
FUNDS	14				
Unrestricted funds				1,766,041	1,686,600
Restricted funds				827,296	806,027
TOTAL FUNDS				<u>2,593,337</u>	<u>2,492,627</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:

T Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	78	4
	<u>78</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' salaries	52,680	55,690
Trustees' social security	6,016	6,430
Trustees' pension contributions to defined benefit schemes	1,321	1,321
	<u>60,017</u>	<u>63,441</u>

Mr Mark Burchell receives a salary in his role as Senior Pastor and not for his role as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Travel expenses of £1,617 (2023 £1,534) were paid to one trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Pastoral & Ministry	7	7
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	538,716	153,201	691,917
Charitable activities			
Youth & Children	9,210	-	9,210
Coffee Shop	21,074	-	21,074
Events	37,133	-	37,133
Other	1,405	-	1,405
Investment income	4	-	4
Total	<u>607,542</u>	<u>153,201</u>	<u>760,743</u>

EXPENDITURE ON

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Youth & Children	20,360	-	20,360
Coffee Shop	11,176	-	11,176
Events	39,632	-	39,632
Other	1,230	-	1,230
Community Activities	2,272	-	2,272
Mission	22,924	-	22,924
Pastoral & Ministry	278,820	-	278,820
Premises Costs	90,025	-	90,025
Administration Costs	174,039	-	174,039
Total	640,478	-	640,478
NET INCOME/(EXPENDITURE)	(32,936)	153,201	120,265
RECONCILIATION OF FUNDS			
Total funds brought forward	1,719,536	652,826	2,372,362
TOTAL FUNDS CARRIED FORWARD	1,686,600	806,027	2,492,627

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	4,439,330	308,787	18,575	4,766,692
Additions	941	25,787	-	26,728
Disposals	-	-	(18,575)	(18,575)
At 31 December 2024	4,440,271	334,574	-	4,774,845
DEPRECIATION				
At 1 January 2024	-	246,057	18,575	264,632
Charge for year	-	21,082	-	21,082
Eliminated on disposal	-	-	(18,575)	(18,575)
At 31 December 2024	-	267,139	-	267,139
NET BOOK VALUE				
At 31 December 2024	4,440,271	67,435	-	4,507,706
At 31 December 2023	4,439,330	62,730	-	4,502,060

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. STOCKS

	31.12.24	31.12.23
	£	£
Finished goods	2,315	-
	<u>2,315</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments	15,078	7,605
	<u>15,078</u>	<u>7,605</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 11)	47,995	43,056
Finance leases (see note 12)	-	12,082
Taxation and social security	40,366	33,796
Other creditors	21,690	6,000
	<u>110,051</u>	<u>94,934</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 11)	1,810,014	1,853,501
Other creditors	52,000	73,439
	<u>1,862,014</u>	<u>1,926,940</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	47,995	43,056
Other loans	20,100	6,000
	<u>68,095</u>	<u>49,056</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	95,988	86,114
Other loans - 1-2 years	52,000	73,439
	<u>147,988</u>	<u>159,553</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	143,982	129,180
	<u>143,982</u>	<u>129,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. LOANS - continued

	31.12.24 £	31.12.23 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,570,044	1,638,207

12. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.24 £	31.12.23 £
Net obligations repayable:		
Within one year	-	12,082

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24 £	31.12.23 £
Bank loans	1,858,009	1,896,557

The mortgage is secured by a charge on the freehold property in favour of Triodos Bank

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,686,600	79,441	1,766,041
Restricted funds			
Building Fund	806,027	21,269	827,296
TOTAL FUNDS	2,492,627	100,710	2,593,337

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,171	(589,730)	79,441
Restricted funds			
Building Fund	69,487	(48,218)	21,269
TOTAL FUNDS	<u>738,658</u>	<u>(637,948)</u>	<u>100,710</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,719,536	(32,936)	1,686,600
Restricted funds			
Building Fund	652,826	153,201	806,027
TOTAL FUNDS	<u>2,372,362</u>	<u>120,265</u>	<u>2,492,627</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	607,542	(640,478)	(32,936)
Restricted funds			
Building Fund	153,201	-	153,201
TOTAL FUNDS	<u>760,743</u>	<u>(640,478)</u>	<u>120,265</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,719,536	46,505	1,766,041
Restricted funds			
Building Fund	652,826	174,470	827,296
TOTAL FUNDS	<u>2,372,362</u>	<u>220,975</u>	<u>2,593,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,276,713	(1,230,208)	46,505
Restricted funds			
Building Fund	222,688	(48,218)	174,470
TOTAL FUNDS	<u>1,499,401</u>	<u>(1,278,426)</u>	<u>220,975</u>

15. RELATED PARTY DISCLOSURES

Mrs Gillian Burchell receives a salary in her role as Senior Pastor she is the spouse of Trustee Mr Mark Burchell

Mr Caleb Burchell receives a salary in his role as Youth Pastor he is the son of Trustee Mr mark Burchell

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	582,859	612,519
Gift aid	73,267	79,398
	<hr/> 656,126	<hr/> 691,917
Investment income		
Interest receivable - trading	78	4
Charitable activities		
Youth & Kidz	6,491	9,210
Coffee Shop	20,530	21,074
Events	42,816	37,133
Other	9,457	1,405
Building Hire	3,160	-
	<hr/> 82,454	<hr/> 68,822
Total incoming resources	<hr/> 738,658	<hr/> 760,743
EXPENDITURE		
Charitable activities		
Trustees' salaries	52,680	55,690
Trustees' social security	6,016	6,430
Trustees' pension contributions	1,321	1,321
Wages	153,216	156,858
Social security	13,774	8,565
Pensions	6,386	1,655
Rates and water	3,126	4,398
Insurance	13,165	15,108
Light and heat	33,880	29,115
Postage and stationery	19,174	20,888
Advertising	1,338	1,224
Youth & Kidz	5,440	20,360
Coffee Shop	11,520	11,176
Events	37,413	39,632
Community Activities	5,500	2,272
Other	5,129	1,230
Mission & gifts	20,065	22,924
Service Costs	17,191	16,601
Equipment Hire	13,008	14,688
Carried forward	419,342	430,135

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	419,342	430,135
Rent	6,130	4,857
Repairs & Maintenance	23,860	18,605
Motor & Travel	22,984	31,700
Professional Fees	2,642	3,254
	<hr/>	<hr/>
	474,958	488,551
 Support costs		
Finance		
Bank charges	1,314	1,695
 Other		
Depreciation of tangible fixed assets	21,082	21,591
 Governance costs		
Mortgage	140,594	128,641
	<hr/>	<hr/>
Total resources expended	637,948	640,478
	<hr/>	<hr/>
Net income	100,710	120,265
	<hr/> <hr/>	<hr/> <hr/>