

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2021  
for  
Champions Church

Altus Business Consulting  
Chartered Accountants  
88-89 High Street  
Wordsley  
Stourbridge  
West Midlands  
DY8 5SB

Contents of the Financial Statements  
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

## Champions Church

### Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Summary of objectives**

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

##### **Significant Activities**

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

##### **Social investments**

Since returning to full services after the Covid 19 pandemic the church currently holds one sunday morning service to worship God and for bible teaching. The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a Sunday evening.

Prayer meetings are held three times each week and life groups meet every two weeks in congregational homes.

Other activities include a weekly Soup Kitchen, Outreach Team, mentoring schemes run in a number of local primary and secondary schools. Champions Crèche and Champions Kids run alongside the Sunday morning services.

Annual conferences for men and women along with regular events are held. There are mentoring courses for both men and women running throughout the year.

##### **Objectives for the year**

The church's objectives for the year are to regularly see people of all ages, background, race and culture brought to faith in Jesus Christ and regular attendance at the church through personal contact, advertising and promotion through community projects and website.

## **OBJECTIVES AND ACTIVITIES**

### **Grant making policies**

Grants are made to individuals and organisations based on the following criteria;

- \* Mission organisations that are personally known to the church and are accountable for the work they do.
- \* Individuals that are known to be in good standing within the church and who are deemed credible to receive training from outside the church for their Christian vocation.
- \* Areas within a 5 mile radius of Netherton that are known to be in deprivation and therefore in need of extra support through schemes such as the food bank.
- \* Individuals within the church community that are in need of financial assistance through hardship, distress or sickness.

During the year grants totalling £6,135 (2020: £9,882) were made to individuals and £25,000 (2020: £6,793) to institutions. Institution grants included Dream Center £15,000 and Soul Church Norwich £10,000.

### **Volunteers**

Champions Church believes in giving as many people the opportunity to serve within the church and community in order to give them a sense of purpose and belonging in restoring hope to the community and creating a team spirit within the church. Many activities rely on individuals who serve on a voluntary basis. Well over 300 individuals are involved in voluntary activities in relation to worship services and community activities during the week.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The church gains the vast majority of its income in donations from its congregation.

### **Public benefit**

The charity trustees are satisfied that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

They consider that the activities detailed in the review of activities demonstrate public benefit.

## **FINANCIAL REVIEW**

### **Financial position**

Giving to the church increased by 13% over the 2020 year. This is partly explained by the recovery after the Covid 19 pandemic but also due to increased giving to the phase 3 building project. Overall income increased by 21% due to the fact that annual events that had not been possible during the pandemic could be held again.

The overall position of the charity has strengthened during the pandemic and overall giving has now returned to above pre-pandemic levels.

The charity benefited from a 12 month capital holiday on its mortgage from May 2020, as an assistance during the pandemic, ending in April 2021. Full repayments on the mortgage resumed during the year.

The trustees are satisfied that the charity has come through the pandemic period in a good financial position.

### **Principal funding sources**

The principal source of funding for the charity is tithes, offerings and donations from its congregation. The church also received Government support from the furlough scheme during the year. Expenditure has been primarily towards the advancement of the Christian faith.

## **FINANCIAL REVIEW**

### **Reserves**

At 31 December 2021 the charity had unrestricted funds totalling £1,737,164 (2020: £1,686,733) for use in achieving its objectives. the majority of these funds are tied up in the building and infrastructure of the church.

Restricted funds amounted to £570,562 (2020: £458,522) - these mainly tied up in the building infrastructure of the church.

## **FUTURE PLANS**

1. To promote the auditorium for conferences, presentations etc.
2. To continue fund raising for the phase 3 of the building to incorporate full service coffee shop/meeting place, seminar room and church offices.
3. To increase the charity's circle of influence and effectiveness in meeting its aims and objectives by advertising to a wider audience during 2022 and 2023
4. To continue to expand our outreach programmes into the community
5. To continue to develop the growing schools work in the local area

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust which is governed by it's Trust document

### **Organisational structure**

Trustees:	For the ongoing running of the charity
Pastors support team:	For the ongoing vision, direction and disciplines of the church. Headed by senior pastor.
Pastoral team:	For the ongoing oversight of the church congregation with regard to pastoral issues. Personal advice and counsel is given at this level.

### **New trustees**

Recruitment of new trustees is from within the existing leadership of the church and is only open to those with a proven track record and credibility both within and outside the church.

The existing trustees discuss the nominations for the new trustees as put forward by the Senior Pastor. Counsel, with regard to the appointment of a new trustee may be sought from within the senior leadership of the church wherever necessary. Once approached, potential new trustees are given a period of time, set by the trustees, to consider the invitation. When a decision has been reached appropriate measures are taken to record and notify the relevant parties, including the charities commission.

The induction of new trustees takes place at the next meeting of the trustees where any information and training is given.

### **Related parties**

No related party transactions have taken place in the year

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1072264

Champions Church

Report of the Trustees  
for the Year Ended 31 December 2021

**Principal address**

83/84 Cinder Bank  
Netherton  
Dudley  
West Midlands  
DY2 9

**Trustees**

T Jackson  
M Burchell  
D Burchell (resigned 31.3.21)  
L Cartwright (resigned 31.3.21)  
N Mudenha (appointed 1.1.21)

**Independent Examiner**

Altus Business Consulting  
Chartered Accountants  
88-89 High Street  
Wordsley  
Stourbridge  
West Midlands  
DY8 5SB

**Bankers**

Lloyds Bank Plc  
114-116 Colmore Row  
Birmingham  
B3 3DP

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of  
Champions Church

**Independent examiner's report to the trustees of Champions Church**

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd  
Institute of Chartered Accountants in England and Wales  
Altus Business Consulting  
Chartered Accountants  
88-89 High Street  
Wordsley  
Stourbridge  
West Midlands  
DY8 5SB

27 October 2022

Champions Church

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		461,218	121,728	582,946	513,963
<b>Charitable activities</b>					
Youth & Children		4,496	-	4,496	2,394
Coffee shop		13,606	-	13,606	7,820
Other departments		4,385	-	4,385	677
Events		30,542	-	30,542	2,973
Building hire		2,470	-	2,470	150
Community activities		6,622	-	6,622	2,608
Investment income	2	5	-	5	-
<b>Total</b>		<b>523,344</b>	<b>121,728</b>	<b>645,072</b>	<b>530,585</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Youth & Children		4,997	-	4,997	3,182
Coffee shop		9,170	-	9,170	4,955
Other departments		3,924	-	3,924	1,070
Pastoral and ministry		241,827	-	241,827	278,965
Missions work		31,135	-	31,135	16,675
Events		25,566	-	25,566	2,977
Community activities		8,790	-	8,790	15,117
Building Management Costs		147,504	9,688	157,192	137,762
<b>Total</b>		<b>472,913</b>	<b>9,688</b>	<b>482,601</b>	<b>460,703</b>
<b>NET INCOME</b>		<b>50,431</b>	<b>112,040</b>	<b>162,471</b>	<b>69,882</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,686,733</b>	<b>458,522</b>	<b>2,145,255</b>	<b>2,075,373</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,737,164</b>	<b>570,562</b>	<b>2,307,726</b>	<b>2,145,255</b>

The notes on page 0 form part of these financial statements



Champions Church

Statement of Financial Position

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,859,043	492,325	4,351,368	4,303,556
<b>CURRENT ASSETS</b>					
Debtors	7	5,654	-	5,654	13,312
Cash at bank		21,314	78,237	99,551	32,477
		<u>26,968</u>	<u>78,237</u>	<u>105,205</u>	<u>45,789</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(140,201)	-	(140,201)	(123,801)
<b>NET CURRENT ASSETS</b>		<u>(113,233)</u>	<u>78,237</u>	<u>(34,996)</u>	<u>(78,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,745,810	570,562	4,316,372	4,225,544
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(2,008,646)	-	(2,008,646)	(2,080,289)
<b>NET ASSETS</b>		<u>1,737,164</u>	<u>570,562</u>	<u>2,307,726</u>	<u>2,145,255</u>
<b>FUNDS</b>	13				
Unrestricted funds				1,737,164	1,686,733
Restricted funds				570,562	458,522
<b>TOTAL FUNDS</b>				<u>2,307,726</u>	<u>2,145,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

T Jackson - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Only fixed assets costing in excess of £1,000 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES - continued**

**Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**Irrecoverable vat**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Bank interest receivable	5	-
	<u>5</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.21	31.12.20
	£	£
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions to money purchase schemes	1,313	1,313
	<u>62,696</u>	<u>62,696</u>

**Trustees' expenses**

Travel and subsistence expenses of £1,014 (2020: £400) was paid to one trustee during the year.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	7	7
Pastoral and ministry	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	458,690	55,273	513,963
<b>Charitable activities</b>			
Youth & Children	2,394	-	2,394
Coffee shop	7,820	-	7,820
Other departments	677	-	677
Events	2,973	-	2,973
Building hire	150	-	150
Community activities	2,608	-	2,608

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	475,312	55,273	530,585
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth & Children	3,182	-	3,182
Coffee shop	4,955	-	4,955
Other departments	1,070	-	1,070
Pastoral and ministry	278,965	-	278,965
Missions work	16,675	-	16,675
Events	2,977	-	2,977
Community activities	15,117	-	15,117
Building Management Costs	106,048	31,714	137,762
<b>Total</b>	428,989	31,714	460,703
<b>NET INCOME</b>	46,323	23,559	69,882
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,640,410	434,963	2,075,373
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,686,733	458,522	2,145,255

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2021	4,223,521	250,796	18,575	4,492,892
Additions	47,596	26,033	-	73,629
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	4,271,117	276,829	18,575	4,566,521
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2021	-	172,363	16,973	189,336
Charge for year	-	25,416	401	25,817
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	197,779	17,374	215,153
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2021	4,271,117	79,050	1,201	4,351,368
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,223,521	78,433	1,602	4,303,556
	<hr/>	<hr/>	<hr/>	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other debtors	654	-
Prepayments	5,000	13,312
	<hr/>	<hr/>
	5,654	13,312
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 10)	60,029	60,029
Finance leases (see note 11)	12,000	11,907
Taxation and social security	22,328	2,116
Other creditors	45,844	49,749
	<hr/>	<hr/>
	140,201	123,801
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans (see note 10)	1,935,646	1,977,056
Finance leases (see note 11)	3,000	-
Other creditors	70,000	103,233
	<u>2,008,646</u>	<u>2,080,289</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loan	60,029	60,029
Congregational Loans	32,033	33,600
	<u>92,062</u>	<u>93,629</u>
Amounts falling between one and two years:		
Bank loan	<u>60,029</u>	<u>60,029</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>180,087</u>	<u>180,087</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,695,530	1,736,940
Repayable otherwise than by instalments:		
Congregational Loans	<u>70,000</u>	<u>103,233</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	12,000	11,907
Between one and five years	<u>3,000</u>	<u>-</u>
	<u>15,000</u>	<u>11,907</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	<u>1,995,675</u>	<u>2,037,085</u>

The bank loan is secured by a legal charge over the land and buildings known Champions Church at Cinderbank, Netherton, Dudley, West Midlands.

**13. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,686,733	50,431	1,737,164
<b>Restricted funds</b>			
Building fund	458,522	112,040	570,562
<b>TOTAL FUNDS</b>	<u>2,145,255</u>	<u>162,471</u>	<u>2,307,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	523,344	(472,913)	50,431
<b>Restricted funds</b>			
Building fund	121,728	(9,688)	112,040
<b>TOTAL FUNDS</b>	<u>645,072</u>	<u>(482,601)</u>	<u>162,471</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,640,410	46,323	1,686,733
<b>Restricted funds</b>			
Building fund	434,963	23,559	458,522
<b>TOTAL FUNDS</b>	<u>2,075,373</u>	<u>69,882</u>	<u>2,145,255</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	475,312	(428,989)	46,323
<b>Restricted funds</b>			
Building fund	55,273	(31,714)	23,559
<b>TOTAL FUNDS</b>	<u>530,585</u>	<u>(460,703)</u>	<u>69,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,640,410	96,754	1,737,164
<b>Restricted funds</b>			
Building fund	434,963	135,599	570,562
<b>TOTAL FUNDS</b>	<u>2,075,373</u>	<u>232,353</u>	<u>2,307,726</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	998,656	(901,902)	96,754
<b>Restricted funds</b>			
Building fund	177,001	(41,402)	135,599
<b>TOTAL FUNDS</b>	<u>1,175,657</u>	<u>(943,304)</u>	<u>232,353</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**15. OTHER LOANS**

The loans from congregation members represent amounts from two members of the congregation. These loans have no interest. One loan is being repaid with a final repayment date of March 2023, Two loans have no repayment schedule.

Champions Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Building donations	121,730	55,275
Church donations	381,467	382,699
Gift aid refunds	67,130	61,974
Grants	12,619	14,015
	<hr/>	<hr/>
	582,946	513,963
<b>Investment income</b>		
Bank interest receivable	5	-
<b>Charitable activities</b>		
Youth & Children's	4,496	2,394
Coffee shop	13,606	7,820
Other departments income	4,385	677
Events	30,542	2,973
Building hire	2,470	150
Community activities	6,622	2,608
	<hr/>	<hr/>
	62,121	16,622
<b>Total incoming resources</b>	<hr/>	<hr/>
	645,072	530,585
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions	1,313	1,313
Wages	135,888	146,536
Social security	6,979	10,900
Pensions	1,500	1,599
Youth & Children	4,997	3,182
Coffee shop	9,170	4,955
Other departments	3,924	1,070
Events	25,566	2,977
Community activities	8,790	15,117
Service Costs	10,476	16,028
Grants to institutions	25,000	6,793
Grants to individuals	6,135	9,882
	<hr/>	<hr/>
	301,121	281,735

Champions Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>Support costs</b>		
<b>Management</b>		
Equipment hire	12,240	11,016
Rates and water	3,249	3,426
Light and heat	23,936	21,535
Advertising	3,233	3,032
Rent	4,296	6,623
Repairs and maintenance	17,001	13,510
Insurance	14,977	14,376
Motor and travelling costs	3,231	1,454
Other office expenses	15,727	23,068
Depreciation and impairment	25,817	20,782
	<hr/> 123,707	<hr/> 118,822
 <b>Governance costs</b>		
Bank Charges	2,097	2,636
Mortgage	55,676	57,510
	<hr/> 57,773	<hr/> 60,146
 Total resources expended	<hr/> 482,601	<hr/> 460,703
 <b>Net income</b>	<hr/> <hr/> 162,471	<hr/> <hr/> 69,882