

CHAMPIONS CHURCH

England & Wales · Charity number 1072264

Details

Other names SWEET TURF CHRISTIAN CENTRE

Status Registered

Legal form Other

Registered 1998-11-03

Register [View on the Charity Commission register](#)

Contact

Address 83 Cinder Bank
Dudley
DY2 9BH

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Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH THE RELIEF OF PERSONS WHO IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK THE ADVANCEMENT OF EDUCATION

Activities: The advancement of the Christian Faith The relief of persons who are in conditions of need The advancement of education on the basis of Christian principles

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£738,658	£637,948	£2,593,337	7
2023-12-31	£760,743	£640,476	£2,492,629	7
2022-12-31	£616,566	£551,930	£2,372,362	7
2021-12-31	£645,072	£482,601	£2,307,726	7
2020-12-31	£530,585	£460,703	£2,145,255	7

Trustees

Name	Role	Appointed
Rev MARK BURCHELL	Chair	
Gladys Ika-Oqua		2023-05-01
TIMOTHY JACKSON		

CHAMPIONS CHURCH

England & Wales - Charity number 1072264

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Champions Church

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Champions Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the Bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

Social investments

The church currently holds two Sunday morning services to worship at 9:30am and 11:30am

The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a regular basis

Prayer meetings are twice per week for men and women and a further prayer and Communion service takes place one per month

The church has a strong focus on discipleship with monthly mentoring evenings for men and women. In addition a video based Discipleship resource has been created to encourage small groups to meet outside the church setting to encourage and learn from each other.

Other activities include a weekly Soup Kitchen serving 2 course meals to those in need, Champions Crèche and Champions Kids run alongside the Sunday morning services with over 100 primary school age and below children attending each week

Annual conferences for men and women along with regular events are held.

Volunteers

Well over 200 people volunteer to serve within the church.

Champions Church

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial position of the charity. There has been a growth in unrestricted income and costs have remained similar to the previous year. The trustees note an improvement in the financial position of the charity through the year and note that this has continued into the year to December 2025.

Unrestricted reserves are mainly tied up in the building.

The charity has continued to pay down congregational loans and expects to have made full repayment of these by end of 2025. The mortgage for the construction of the main auditorium and the dedicated children's facility has been fully serviced through the year.

Principal funding sources

The funding source of the church is exclusively from donations from the congregation

Investment policy and objectives

The charity currently has no investments

FUTURE PLANS

The church continues to strive towards the building of phase 3 of the building programme. It is hoped to make progress on this during 2026/27.

The church will continue to present the Gospel message in a modern and relevant way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Principal address

Cinder Bank
Netherton
Dudley
West Midlands
DY2 9BG

Trustees

M Burchell
T Jackson
G Ika-Oqua

Independent Examiner

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 9 March 2026 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

9 March 2026

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		586,639	69,487	656,126	691,917
Charitable activities					
Youth & Children		6,491	-	6,491	9,210
Coffee Shop		20,530	-	20,530	21,074
Events		42,816	-	42,816	37,133
Other		9,457	-	9,457	1,405
Building Hire		3,160	-	3,160	-
Investment income	2	78	-	78	4
Total		669,171	69,487	738,658	760,743
EXPENDITURE ON					
Charitable activities					
Youth & Children		5,440	-	5,440	20,360
Coffee Shop		11,520	-	11,520	11,176
Events		37,413	-	37,413	39,632
Other		5,129	-	5,129	1,230
Community Activities		5,500	-	5,500	2,272
Mission		20,065	-	20,065	22,924
Pastoral & Ministry		263,592	-	263,592	278,820
Premises Costs		77,070	3,091	80,161	90,025
Administration Costs		164,001	45,127	209,128	174,039
Total		589,730	48,218	637,948	640,478
NET INCOME		79,441	21,269	100,710	120,265
RECONCILIATION OF FUNDS					
Total funds brought forward		1,686,600	806,027	2,492,627	2,372,362
TOTAL FUNDS CARRIED FORWARD		1,766,041	827,296	2,593,337	2,492,627

The notes form part of these financial statements

Champions Church

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	3,702,203	805,503	4,507,706	4,502,060
CURRENT ASSETS					
Stocks	7	2,315	-	2,315	-
Debtors	8	15,078	-	15,078	7,605
Cash in hand		18,510	21,793	40,303	4,836
		<u>35,903</u>	<u>21,793</u>	<u>57,696</u>	<u>12,441</u>
CREDITORS					
Amounts falling due within one year	9	(110,051)	-	(110,051)	(94,934)
NET CURRENT ASSETS		<u>(74,148)</u>	<u>21,793</u>	<u>(52,355)</u>	<u>(82,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,628,055	827,296	4,455,351	4,419,567
CREDITORS					
Amounts falling due after more than one year	10	(1,862,014)	-	(1,862,014)	(1,926,940)
NET ASSETS		<u>1,766,041</u>	<u>827,296</u>	<u>2,593,337</u>	<u>2,492,627</u>
FUNDS	14				
Unrestricted funds				1,766,041	1,686,600
Restricted funds				827,296	806,027
TOTAL FUNDS				<u>2,593,337</u>	<u>2,492,627</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:

T Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	78	4
	<u>78</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' salaries	52,680	55,690
Trustees' social security	6,016	6,430
Trustees' pension contributions to defined benefit schemes	1,321	1,321
	<u>60,017</u>	<u>63,441</u>

Mr Mark Burchell receives a salary in his role as Senior Pastor and not for his role as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Travel expenses of £1,617 (2023 £1,534) were paid to one trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Pastoral & Ministry	7	7
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	538,716	153,201	691,917
Charitable activities			
Youth & Children	9,210	-	9,210
Coffee Shop	21,074	-	21,074
Events	37,133	-	37,133
Other	1,405	-	1,405
Investment income	4	-	4
Total	<u>607,542</u>	<u>153,201</u>	<u>760,743</u>

EXPENDITURE ON

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Youth & Children	20,360	-	20,360
Coffee Shop	11,176	-	11,176
Events	39,632	-	39,632
Other	1,230	-	1,230
Community Activities	2,272	-	2,272
Mission	22,924	-	22,924
Pastoral & Ministry	278,820	-	278,820
Premises Costs	90,025	-	90,025
Administration Costs	174,039	-	174,039
Total	640,478	-	640,478
NET INCOME/(EXPENDITURE)	(32,936)	153,201	120,265
RECONCILIATION OF FUNDS			
Total funds brought forward	1,719,536	652,826	2,372,362
TOTAL FUNDS CARRIED FORWARD	1,686,600	806,027	2,492,627

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	4,439,330	308,787	18,575	4,766,692
Additions	941	25,787	-	26,728
Disposals	-	-	(18,575)	(18,575)
At 31 December 2024	4,440,271	334,574	-	4,774,845
DEPRECIATION				
At 1 January 2024	-	246,057	18,575	264,632
Charge for year	-	21,082	-	21,082
Eliminated on disposal	-	-	(18,575)	(18,575)
At 31 December 2024	-	267,139	-	267,139
NET BOOK VALUE				
At 31 December 2024	4,440,271	67,435	-	4,507,706
At 31 December 2023	4,439,330	62,730	-	4,502,060

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. STOCKS

	31.12.24	31.12.23
	£	£
Finished goods	2,315	-
	<u>2,315</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments	15,078	7,605
	<u>15,078</u>	<u>7,605</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 11)	47,995	43,056
Finance leases (see note 12)	-	12,082
Taxation and social security	40,366	33,796
Other creditors	21,690	6,000
	<u>110,051</u>	<u>94,934</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 11)	1,810,014	1,853,501
Other creditors	52,000	73,439
	<u>1,862,014</u>	<u>1,926,940</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	47,995	43,056
Other loans	20,100	6,000
	<u>68,095</u>	<u>49,056</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	95,988	86,114
Other loans - 1-2 years	52,000	73,439
	<u>147,988</u>	<u>159,553</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	143,982	129,180
	<u>143,982</u>	<u>129,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. LOANS - continued

	31.12.24	31.12.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,570,044	1,638,207

12. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.24	31.12.23
	£	£
Net obligations repayable:		
Within one year	-	12,082
	<u> </u>	<u> </u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	<u>1,858,009</u>	<u>1,896,557</u>

The mortgage is secured by a charge on the freehold property in favour of Triodos Bank

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,686,600	79,441	1,766,041
Restricted funds			
Building Fund	806,027	21,269	827,296
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,492,627</u>	<u>100,710</u>	<u>2,593,337</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,171	(589,730)	79,441
Restricted funds			
Building Fund	69,487	(48,218)	21,269
TOTAL FUNDS	<u>738,658</u>	<u>(637,948)</u>	<u>100,710</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,719,536	(32,936)	1,686,600
Restricted funds			
Building Fund	652,826	153,201	806,027
TOTAL FUNDS	<u>2,372,362</u>	<u>120,265</u>	<u>2,492,627</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	607,542	(640,478)	(32,936)
Restricted funds			
Building Fund	153,201	-	153,201
TOTAL FUNDS	<u>760,743</u>	<u>(640,478)</u>	<u>120,265</u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,719,536	46,505	1,766,041
Restricted funds			
Building Fund	652,826	174,470	827,296
TOTAL FUNDS	<u>2,372,362</u>	<u>220,975</u>	<u>2,593,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,276,713	(1,230,208)	46,505
Restricted funds			
Building Fund	222,688	(48,218)	174,470
TOTAL FUNDS	<u>1,499,401</u>	<u>(1,278,426)</u>	<u>220,975</u>

15. RELATED PARTY DISCLOSURES

Mrs Gillian Burchell receives a salary in her role as Senior Pastor she is the spouse of Trustee Mr Mark Burchell

Mr Caleb Burchell receives a salary in his role as Youth Pastor he is the son of Trustee Mr mark Burchell

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	582,859	612,519
Gift aid	73,267	79,398
	<hr/>	<hr/>
	656,126	691,917
Investment income		
Interest receivable - trading	78	4
Charitable activities		
Youth & Kidz	6,491	9,210
Coffee Shop	20,530	21,074
Events	42,816	37,133
Other	9,457	1,405
Building Hire	3,160	-
	<hr/>	<hr/>
	82,454	68,822
Total incoming resources		
	<hr/>	<hr/>
	738,658	760,743
EXPENDITURE		
Charitable activities		
Trustees' salaries	52,680	55,690
Trustees' social security	6,016	6,430
Trustees' pension contributions	1,321	1,321
Wages	153,216	156,858
Social security	13,774	8,565
Pensions	6,386	1,655
Rates and water	3,126	4,398
Insurance	13,165	15,108
Light and heat	33,880	29,115
Postage and stationery	19,174	20,888
Advertising	1,338	1,224
Youth & Kidz	5,440	20,360
Coffee Shop	11,520	11,176
Events	37,413	39,632
Community Activities	5,500	2,272
Other	5,129	1,230
Mission & gifts	20,065	22,924
Service Costs	17,191	16,601
Equipment Hire	13,008	14,688
Carried forward	419,342	430,135

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Charitable activities		
Brought forward	419,342	430,135
Rent	6,130	4,857
Repairs & Maintenance	23,860	18,605
Motor & Travel	22,984	31,700
Professional Fees	2,642	3,254
	<u>474,958</u>	<u>488,551</u>
Support costs		
Finance		
Bank charges	1,314	1,695
Other		
Depreciation of tangible fixed assets	21,082	21,591
Governance costs		
Mortgage	140,594	128,641
Total resources expended	<u>637,948</u>	<u>640,478</u>
Net income	<u>100,710</u>	<u>120,265</u>

CHAMPIONS CHURCH

England & Wales - Charity number 1072264

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Champions Church

Altus Business Consulting
Chartered Accountants
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Champions Church

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for the Year Ended 31 December 2023

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Champions Church

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Summary of objectives

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant Activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the Bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

Social investments

Since returning to full services after the Covid 19 pandemic the church currently holds one Sunday morning service to worship God and for bible teaching. The church youth ministry runs on a Wednesday evening and a further gathering for young adults takes place on a Sunday evening.

Prayer meetings are held three times each week.

Other activities include a weekly Soup Kitchen, Outreach Team, mentoring schemes run in a number of local primary and secondary schools. Champions Crèche and Champions Kids run alongside the Sunday morning services.

Annual conferences for men and women along with regular events are held. There are mentoring courses for both men and women running throughout the year.

Objectives for the year

The church's objectives for the year are to regularly see people of all ages, background, race and culture brought to faith in Jesus Christ and regular attendance at the church through personal contact, advertising and promotion through community projects and website.

OBJECTIVES AND ACTIVITIES

Grant making policies

Grants are made to individuals and organisations based on the following criteria;

- * Mission organisations that are personally known to the church and are accountable for the work they do.
- * Individuals that are known to be in good standing within the church and who are deemed credible to receive training from outside the church for their Christian vocation.
- * Areas within a 5 mile radius of Netherton that are known to be in deprivation and therefore in need of extra support through schemes such as the food bank.
- * Individuals within the church community that are in need of financial assistance through hardship, distress or sickness.

Volunteers

Champions Church believes in giving as many people the opportunity to serve within the church and community in order to give them a sense of purpose and belonging in restoring hope to the community and creating a team spirit within the church. Many activities rely on individuals who serve on a voluntary basis. Well over 250 individuals are involved in voluntary activities in relation to worship services and community activities during the week.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The church receives all of its income from donations from its congregation.

Public benefit

The charity trustees are satisfied that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

They consider that the activities detailed in the review of activities demonstrate public benefit.

FINANCIAL REVIEW

Financial position

Unrestricted giving to the church increased by 16% compared to the 2022 year. Restricted giving to the building fund project also increased over the previous year. All of the funds received for the building project were expended on commencement of work on the foundations for phase 3.

Overall costs increased during the year increased mainly due to increases in interest rates and the consequential increase in mortgage payments. The increase in unrestricted giving ensured that the charity was able to service the mortgage despite the large increase in the repayments.

The trustees are satisfied with financial performance of the charity, that even with the increase in interest rates it has been possible to continue to pay down borrowing.

Principal funding sources

The principle source of funding for the charity is tithes, offerings and donations from its congregation. Expenditure has been primarily towards the advancement of the Christian faith.

FINANCIAL REVIEW

Reserves

At 31 December 2023 the charity had unrestricted funds totalling £1,686,602 (2022: £1,719,536) for use in achieving its objectives. the majority of these funds are tied up in the building and infrastructure of the church.

Restricted funds amounted to £806,027 (2022: £652,826) - these mainly tied up in the building infrastructure of the church.

FUTURE PLANS

1. To promote the auditorium for conferences, presentations etc.
2. To continue fund raising for the phase 3 of the building to incorporate full service coffee shop/meeting place, seminar room and church offices.
3. To increase the charity's circle of influence and effectiveness in meeting its aims and objectives by advertising to a wider audience during 2024 and 2025
4. To continue to expand our outreach programmes into the community
5. To continue to develop the growing schools work in the local area

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust which is governed by its Trust document

Organisational structure

- Trustees: For the ongoing running of the charity
- Pastors support team: For the ongoing vision, direction and disciplines of the church. Headed by senior pastor.
- Pastoral team: For the ongoing oversight of the church congregation with regard to pastoral issues.
Personal advice and counsel is given at this level.

New trustees

Recruitment of new trustees is from within the existing leadership of the church and is only open to those with a proven track record and credibility both within and outside the church.

The existing trustees discuss the nominations for the new trustees as put forward by the Senior Pastor. Counsel, with regard to the appointment of a new trustee may be sought from within the senior leadership of the church wherever necessary. Once approached, potential new trustees are given a period of time, set by the trustees, to consider the invitation. When a decision has been reached appropriate measures are taken to record and notify the relevant parties, including the charities commission.

The induction of new trustees takes place at the next meeting of the trustees where any information and training is given.

Related parties

No related party transactions have taken place in the year

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Champions Church

Report of the Trustees
for the Year Ended 31 December 2023

Principal address

83/84 Cinder Bank
Netherton
Dudley
West Midlands
DY2 9

Trustees

T Jackson
M Burchell
G Oqua

Independent Examiner

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Bankers

Lloyds Bank Plc
114-116 Colmore Row
Birmingham
B3 3DP

Approved by order of the board of trustees on 18 February 2025 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd
The Institute of Chartered Accountants in England and Wales

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

18 February 2025

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		538,716	153,201	691,917	538,826
Charitable activities					
Youth & Children		9,210	-	9,210	16,230
Coffee shop		21,074	-	21,074	21,350
Other departments		1,405	-	1,405	3,131
Events		37,133	-	37,133	34,479
Building hire		-	-	-	2,540
Community activities		-	-	-	-
Investment income	2	4	-	4	10
Total		<u>607,542</u>	<u>153,201</u>	<u>760,743</u>	<u>616,566</u>
EXPENDITURE ON					
Charitable activities					
Youth & Children		20,360	-	20,360	26,149
Coffee shop		11,176	-	11,176	15,705
Other departments		1,230	-	1,230	3,269
Pastoral and ministry		305,880	-	305,880	309,928
Missions work		22,924	-	22,924	15,333
Events		39,632	-	39,632	33,907
Community activities		2,272	-	2,272	4,301
Building Management Costs		237,002	-	237,002	143,338
Total		<u>640,476</u>	<u>-</u>	<u>640,476</u>	<u>551,930</u>
NET INCOME/(EXPENDITURE)		(32,934)	153,201	120,267	64,636
RECONCILIATION OF FUNDS					
Total funds brought forward		1,719,536	652,826	2,372,362	2,307,726
TOTAL FUNDS CARRIED FORWARD		<u><u>1,686,602</u></u>	<u><u>806,027</u></u>	<u><u>2,492,629</u></u>	<u><u>2,372,362</u></u>

The notes on page 0 form part of these financial statements

Champions Church

Statement of Financial Position
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	3,697,495	804,562	4,502,057	4,380,300
CURRENT ASSETS					
Debtors	7	7,605	-	7,605	20,654
Cash at bank		3,371	1,465	4,836	68,870
		<u>10,976</u>	<u>1,465</u>	<u>12,441</u>	<u>89,524</u>
CREDITORS					
Amounts falling due within one year	8	(94,936)	-	(94,936)	(136,860)
NET CURRENT ASSETS		<u>(83,960)</u>	<u>1,465</u>	<u>(82,495)</u>	<u>(47,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,613,535</u>	<u>806,027</u>	<u>4,419,562</u>	<u>4,332,964</u>
CREDITORS					
Amounts falling due after more than one year	9	(1,926,933)	-	(1,926,933)	(1,960,602)
NET ASSETS		<u>1,686,602</u>	<u>806,027</u>	<u>2,492,629</u>	<u>2,372,362</u>
FUNDS	13				
Unrestricted funds				1,686,602	1,719,536
Restricted funds				806,027	652,826
TOTAL FUNDS				<u>2,492,629</u>	<u>2,372,362</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2025 and were signed on its behalf by:

T Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Only fixed assets costing in excess of £1,000 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest receivable	4	10
	<u>4</u>	<u>10</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	55,690	55,000
Trustees' social security	6,430	6,383
Trustees' pension contributions to money purchase schemes	1,321	1,313
	<u>63,441</u>	<u>62,696</u>

Rev Mark Burchell receives a salary in his role as Senior Pastor and not for his Trustee responsibilities

Trustees' expenses

Travel and subsistence expenses of £1,534 (2022: £1,377) was paid to one trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Pastoral and ministry	8	7
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	456,562	82,264	538,826
Charitable activities			
Youth & Children	16,230	-	16,230
Coffee shop	21,350	-	21,230
Other departments	3,131	-	3,131
Events	34,479	-	34,479
Building hire	2,540	-	2,540
Community activities	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Investment income	10	-	10
Total	<u>523,344</u>	<u>121,728</u>	<u>645,072</u>
EXPENDITURE ON			
Charitable activities			
Youth & Children	26,149	-	26,149
Coffee shop	15,705	-	15,705
Other departments	3,269	-	3,269
Pastoral and ministry	309,928	-	309,928
Missions work	15,333	-	15,333
Events	33,907	-	33,907
Community activities	4,301	-	4,301
Building Management Costs	143,338	-	143,338
Total	<u>551,930</u>	<u>-</u>	<u>551,930</u>
NET INCOME	(17,628)	82,264	64,636
RECONCILIATION OF FUNDS			
Total funds brought forward	1,737,164	570,562	2,307,726
TOTAL FUNDS CARRIED FORWARD	<u><u>1,719,536</u></u>	<u><u>652,826</u></u>	<u><u>2,372,362</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023	4,296,637	308,129	18,575	4,623,341
Additions	142,693	658	-	143,351
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	4,439,330	308,787	18,575	4,766,692
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2023	-	225,367	17,674	243,041
Charge for year	-	20,690	901	21,591
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	246,057	18,575	264,632
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2023	4,439,330	62,730	-	4,502,060
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	4,296,637	82,762	901	4,380,300
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	7,605	20,654
Prepayments	-	-
	<hr/>	<hr/>
	7,605	20,654
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 10)	43,057	60,029
Finance leases (see note 11)	12,082	9,720
Taxation and social security	33,796	33,034
Other creditors	6,000	34,077
	<hr/>	<hr/>
	94,935	140,201
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 10)	1,853,500	1,877,804
Finance leases (see note 11)	-	12,798
Other creditors	73,433	70,000
	<u>1,926,933</u>	<u>1,960,602</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loan	43,057	60,029
Congregational Loans	6,000	12,433
	<u>49,057</u>	<u>72,462</u>
Amounts falling between one and two years:		
Bank loan	60,029	60,029
	<u>60,029</u>	<u>60,029</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	180,087	180,087
	<u>180,087</u>	<u>180,087</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,613,384	1,637,688
Repayable otherwise than by instalments:		
Congregational Loans	73,433	70,000
	<u>73,433</u>	<u>70,000</u>

11. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	12,082	9,720
Between one and five years	-	12,798
	<u>12,082</u>	<u>22,518</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23 £	31.12.22 £
Bank loans	<u>1,896,557</u>	<u>1,937,833</u>

The bank loan is secured by a legal charge over the land and buildings known Champions Church at Cinderbank, Netherton, Dudley, West Midlands.

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,719,536	(32,934)	1,686,602
Restricted funds			
Building fund	652,826	153,201	806,027
TOTAL FUNDS	<u>2,372,362</u>	<u>120,267</u>	<u>2,492,629</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	607,542	(640,476)	(32,934)
Restricted funds			
Building fund	153,201	-	153,201
TOTAL FUNDS	<u>616,566</u>	<u>(640,476)</u>	<u>120,267</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,737,164	(17,628)	1,719,536
Restricted funds			
Building fund	570,562	82,264	652,826
TOTAL FUNDS	<u>2,307,726</u>	<u>64,636</u>	<u>2,372,362</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	534,302	(551,930)	(17,628)
Restricted funds			
Building fund	82,264	-	82,264
TOTAL FUNDS	<u>616,566</u>	<u>(551,930)</u>	<u>64,363</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,737,164	(50,562)	1,686,602
Restricted funds			
Building fund	570,562	235,465	806,027
TOTAL FUNDS	<u>2,307,726</u>	<u>184,903</u>	<u>2,492,629</u>

=====

13. RELATED PARTY DISCLOSURES

In her role as Senior Pastor Mrs Gillian Burchell received a salary, she is the spouse of Senior Pastor and Trustee Mark Burchell.

In his role as Youth Pastor Mr Caleb Burchell received a salary, he is the son of Trustee Mark Burchell

14. OTHER LOANS

The loans from congregation members represent amounts from two members of the congregation. These loans have no interest. One loan is being repaid with a final repayment date of November 2025, two loans have no repayment schedule.

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Building donations	153,201	82,265
Church donations	459,318	395,412
Gift aid refunds	79,398	61,149
Grants	-	-
	<hr/>	<hr/>
	691,917	538,826
Investment income		
Bank interest receivable	4	10
Charitable activities		
Youth & Children's	9,210	16,230
Coffee shop	21,074	21,350
Other departments income	1,405	3,131
Events	37,133	34,479
Building hire	-	2,540
Community activities	-	-
	<hr/>	<hr/>
	68,822	77,730
Total incoming resources	<hr/>	<hr/>
	760,743	616,566
EXPENDITURE		
Charitable activities		
Trustees' salaries	55,690	55,000
Trustees' social security	6,430	6,383
Trustees' pension contributions	1,321	1,313
Wages	156,858	162,971
Social security	8,565	9,909
Pensions	1,655	1,654
Youth & Children	20,360	26,149
Coffee shop	11,176	15,705
Other departments	1,230	3,269
Events	39,632	33,907
Community activities	2,272	4,301
Service Costs	16,601	11,176
Grants to institutions	-	3,344
Grants to individuals	22,924	11,630
	<hr/>	<hr/>
	344,714	346,711

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Support costs		
Management		
Equipment hire	14,688	15,912
Rates and water	4,398	4,047
Light and heat	29,115	25,976
Advertising	1,224	1,135
Rent	4,857	4,905
Repairs and maintenance	18,605	15,010
Professional Fees	3,254	-
Insurance	15,108	13,811
Motor and travelling costs	31,700	8,294
Other office expenses	20,888	20,672
Depreciation and impairment	21,591	27,888
	<hr/>	<hr/>
	165,428	137,650
Governance costs		
Bank Charges	1,695	2,057
Mortgage	128,641	65,512
	<hr/>	<hr/>
	130,336	67,569
	<hr/>	<hr/>
Total resources expended	640,478	551,930
	<hr/>	<hr/>
Net income	120,265	64,636
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

CHAMPIONS CHURCH

England & Wales - Charity number 1072264

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Champions Church

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Statement of Financial Position	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

Champions Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Summary of objectives

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant Activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the Bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

Social investments

Since returning to full services after the Covid 19 pandemic the church currently holds one Sunday morning service to worship God and for bible teaching. The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a Sunday evening.

Prayer meetings are held three times each week.

Other activities include a weekly Soup Kitchen, Outreach Team, mentoring schemes run in a number of local primary and secondary schools. Champions Crèche and Champions Kids run alongside the Sunday morning services.

Annual conferences for men and women along with regular events are held. There are mentoring courses for both men and women running throughout the year.

Objectives for the year

The church's objectives for the year are to regularly see people of all ages, background, race and culture brought to faith in Jesus Christ and regular attendance at the church through personal contact, advertising and promotion through community projects and website.

OBJECTIVES AND ACTIVITIES

Grant making policies

Grants are made to individuals and organisations based on the following criteria;

- * Mission organisations that are personally known to the church and are accountable for the work they do.
- * Individuals that are known to be in good standing within the church and who are deemed credible to receive training from outside the church for their Christian vocation.
- * Areas within a 5 mile radius of Netherton that are known to be in deprivation and therefore in need of extra support through schemes such as the food bank.
- * Individuals within the church community that are in need of financial assistance through hardship, distress or sickness.

During the year grants totalling £11,630 (2021: £6,135) were made to individuals and £3,344 (2021: £25,000) to institutions. Institution grants included Compassion £1,344; Nissi Homes £2,000.

Volunteers

Champions Church believes in giving as many people the opportunity to serve within the church and community in order to give them a sense of purpose and belonging in restoring hope to the community and creating a team spirit within the church. Many activities rely on individuals who serve on a voluntary basis. Well over 250 individuals are involved in voluntary activities in relation to worship services and community activities during the week.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The church gains the vast majority of its income in donations from its congregation.

Public benefit

The charity trustees are satisfied that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

They consider that the activities detailed in the review of activities demonstrate public benefit.

FINANCIAL REVIEW

Financial position

Unrestricted giving to the church increased by 3.7% compared to the 2021 year. However, restricted giving to the building fund project fell and this is major contributor to the fact that the overall income fell by 4.4%.

Covid grants ceased which had accounted for almost £10,000 of income in the 2021 year.

The church held its first Youth Weekend in September 2022, commencing with a Schools Tour culminating in over 800 secondary school aged young people attending the church for a Friday evening concert. The event was highly successful and has justified the £10,000 investment. A larger event is now planned for 2023.

Overall costs increased during the year increased including an additional member of staff. However, the church has been protected from the worst of the increases in energy costs due to a fixed deal which runs through to March 2024.

The trustees are satisfied with the financial position of the charity given the post Covid challenges.

Principal funding sources

The principle source of funding for the charity is tithes, offerings and donations from its congregation. Expenditure has been primarily towards the advancement of the Christian faith.

FINANCIAL REVIEW

Reserves

At 31 December 2022 the charity had unrestricted funds totalling £1,719,536 (2021: £1,737,164) for use in achieving its objectives. the majority of these funds are tied up in the building and infrastructure of the church.

Restricted funds amounted to £652,826 (2021: £570,562) - these mainly tied up in the building infrastructure of the church.

FUTURE PLANS

1. To promote the auditorium for conferences, presentations etc.
2. To continue fund raising for the phase 3 of the building to incorporate full service coffee shop/meeting place, seminar room and church offices.
3. To increase the charity's circle of influence and effectiveness in meeting its aims and objectives by advertising to a wider audience during 2023 and 2024
4. To continue to expand our outreach programmes into the community
5. To continue to develop the growing schools work in the local area

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust which is governed by it's Trust document

Organisational structure

Trustees: For the ongoing running of the charity

Pastors support team: For the ongoing vision, direction and disciplines of the church. Headed by senior pastor.

Pastoral team: For the ongoing oversight of the church congregation with regard to pastoral issues.
Personal advice and counsel is given at this level.

New trustees

Recruitment of new trustees is from within the existing leadership of the church and is only open to those with a proven track record and credibility both within and outside the church.

The existing trustees discuss the nominations for the new trustees as put forward by the Senior Pastor. Counsel, with regard to the appointment of a new trustee may be sought from within the senior leadership of the church wherever necessary. Once approached, potential new trustees are given a period of time, set by the trustees, to consider the invitation. When a decision has been reached appropriate measures are taken to record and notify the relevant parties, including the charities commission.

The induction of new trustees takes place at the next meeting of the trustees where any information and training is given.

Related parties

No related party transactions have taken place in the year

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Champions Church

Report of the Trustees
for the Year Ended 31 December 2022

Principal address

83/84 Cinder Bank
Netherton
Dudley
West Midlands
DY2 9

Trustees

T Jackson
M Burchell
N Mudenha (resigned 30.4.23)

Independent Examiner

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Bankers

Lloyds Bank Plc
114-116 Colmore Row
Birmingham
B3 3DP

Approved by order of the board of trustees on 3 May 2023 and signed on its behalf
by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd
The Institute of Chartered Accountants in England and Wales

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

3 May 2023

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		456,562	82,264	538,826	582,946
Charitable activities					
Youth & Children		16,230	-	16,230	4,496
Coffee shop		21,350	-	21,350	13,606
Other departments		3,131	-	3,131	4,385
Events		34,479	-	34,479	30,542
Building hire		2,540	-	2,540	2,470
Community activities		-	-	-	6,622
Investment income	2	10	-	10	5
Total		<u>534,302</u>	<u>82,264</u>	<u>616,566</u>	<u>645,072</u>
EXPENDITURE ON					
Charitable activities					
Youth & Children		26,149	-	26,149	4,997
Coffee shop		15,705	-	15,705	9,170
Other departments		3,269	-	3,269	3,924
Pastoral and ministry		309,928	-	309,928	241,827
Missions work		15,333	-	15,333	31,135
Events		33,907	-	33,907	25,566
Community activities		4,301	-	4,301	8,790
Building Management Costs		143,338	-	143,338	157,192
Total		<u>551,930</u>	<u>-</u>	<u>551,930</u>	<u>482,601</u>
NET INCOME/(EXPENDITURE)		(17,628)	82,264	64,636	162,471
RECONCILIATION OF FUNDS					
Total funds brought forward		1,737,164	570,562	2,307,726	2,145,255
TOTAL FUNDS CARRIED FORWARD		<u><u>1,719,536</u></u>	<u><u>652,826</u></u>	<u><u>2,372,362</u></u>	<u><u>2,307,726</u></u>

The notes on page 0 form part of these financial statements

Champions Church

Statement of Financial Position

31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	3,775,584	604,716	4,380,300	4,351,368
CURRENT ASSETS					
Debtors	7	20,654	-	20,654	5,654
Cash at bank		20,760	48,110	68,870	99,551
		<u>41,414</u>	<u>48,110</u>	<u>89,524</u>	<u>105,205</u>
CREDITORS					
Amounts falling due within one year	8	(136,860)	-	(136,860)	(140,201)
NET CURRENT ASSETS		<u>(95,446)</u>	<u>48,110</u>	<u>(47,336)</u>	<u>(34,996)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,680,138</u>	<u>652,826</u>	<u>4,332,964</u>	<u>4,316,372</u>
CREDITORS					
Amounts falling due after more than one year	9	(1,960,602)	-	(1,960,602)	(2,008,646)
NET ASSETS		<u>1,719,536</u>	<u>652,826</u>	<u>2,372,362</u>	<u>2,307,726</u>
FUNDS	13				
Unrestricted funds				1,719,536	1,737,164
Restricted funds				652,826	570,562
TOTAL FUNDS				<u>2,372,362</u>	<u>2,307,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2023 and were signed on its behalf by:

T Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Only fixed assets costing in excess of £1,000 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Bank interest receivable	10	5
	<u>10</u>	<u>5</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions to money purchase schemes	1,313	1,313
	<u>62,696</u>	<u>62,696</u>

Rev Mark Burchell receives a salary in his role as Senior Pastor and not for his Trustee responsibilities

Trustees' expenses

Travel and subsistence expenses of £1,377 (2021: £1,014) was paid to one trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Pastoral and ministry	7	7
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	461,218	121,728	582,946
Charitable activities			
Youth & Children	4,496	-	4,496
Coffee shop	13,606	-	13,606
Other departments	4,385	-	4,385
Events	30,542	-	30,542
Building hire	2,470	-	2,470
Community activities	6,622	-	6,622

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Investment income	5	-	5
Total	<u>523,344</u>	<u>121,728</u>	<u>645,072</u>
EXPENDITURE ON			
Charitable activities			
Youth & Children	4,997	-	4,997
Coffee shop	9,170	-	9,170
Other departments	3,924	-	3,924
Pastoral and ministry	241,827	-	241,827
Missions work	31,135	-	31,135
Events	25,566	-	25,566
Community activities	8,790	-	8,790
Building Management Costs	147,504	9,688	157,192
Total	<u>472,913</u>	<u>9,688</u>	<u>482,601</u>
NET INCOME	50,431	112,040	162,471
RECONCILIATION OF FUNDS			
Total funds brought forward	1,686,733	458,522	2,145,255
TOTAL FUNDS CARRIED FORWARD	<u><u>1,737,164</u></u>	<u><u>570,562</u></u>	<u><u>2,307,726</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	4,271,116	276,829	18,575	4,566,520
Additions	25,521	31,300	-	56,821
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	4,296,637	308,129	18,575	4,623,341
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	-	197,779	17,374	215,153
Charge for year	-	27,588	300	27,888
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	225,367	17,674	243,041
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	4,296,637	82,762	901	4,380,300
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	4,271,116	79,050	1,201	4,351,367
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	20,654	654
Prepayments	-	5,000
	<hr/>	<hr/>
	20,654	5,654
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 10)	60,029	60,029
Finance leases (see note 11)	9,720	12,000
Taxation and social security	33,034	22,328
Other creditors	34,077	45,844
	<hr/>	<hr/>
	136,860	140,201
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 10)	1,877,804	1,935,646
Finance leases (see note 11)	12,798	3,000
Other creditors	70,000	70,000
	<u>1,960,602</u>	<u>2,008,646</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loan	60,029	60,029
Congregational Loans	12,433	32,033
	<u>72,462</u>	<u>92,062</u>
Amounts falling between one and two years:		
Bank loan	<u>60,029</u>	<u>60,029</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>180,087</u>	<u>180,087</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,637,688	1,695,530
Repayable otherwise than by instalments:		
Congregational Loans	<u>70,000</u>	<u>70,000</u>

11. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.22	31.12.21
	£	£
Net obligations repayable:		
Within one year	9,720	12,000
Between one and five years	12,798	3,000
	<u>22,518</u>	<u>15,000</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22 £	31.12.21 £
Bank loans	<u>1,937,833</u>	<u>1,995,675</u>

The bank loan is secured by a legal charge over the land and buildings known Champions Church at Cinderbank, Netherton, Dudley, West Midlands.

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,737,164	(17,628)	1,719,536
Restricted funds			
Building fund	570,562	82,264	652,826
TOTAL FUNDS	<u>2,307,726</u>	<u>64,636</u>	<u>2,372,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	534,302	(551,930)	(17,628)
Restricted funds			
Building fund	82,264	-	82,264
TOTAL FUNDS	<u>616,566</u>	<u>(551,930)</u>	<u>64,636</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,686,733	50,431	1,737,164
Restricted funds			
Building fund	458,522	112,040	570,562
TOTAL FUNDS	<u>2,145,255</u>	<u>162,471</u>	<u>2,307,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,344	(472,913)	50,431
Restricted funds			
Building fund	121,728	(9,688)	112,040
TOTAL FUNDS	<u>645,072</u>	<u>(482,601)</u>	<u>162,471</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,686,733	32,803	1,719,536
Restricted funds			
Building fund	458,522	194,304	652,826
TOTAL FUNDS	<u>2,145,255</u>	<u>227,107</u>	<u>2,372,362</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,057,646	(1,024,843)	32,803
Restricted funds			
Building fund	203,992	(9,688)	194,304
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,261,638</u>	<u>(1,034,531)</u>	<u>227,107</u>

14. RELATED PARTY DISCLOSURES

In her role as Senior Pastor Mrs Gillian Burchell received a salary, she is the spouse of Senior Pastor and Trustee Mark Burchell.

In his role as Youth Pastor Mr Caleb Burchell received a salary, he is the son of Trustee Mark Burchell

15. OTHER LOANS

The loans from congregation members represent amounts from two members of the congregation. These loans have no interest. One loan is being repaid with a final repayment date of March 2023, Two loans have no repayment schedule.

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Building donations	82,265	121,730
Church donations	395,412	381,467
Gift aid refunds	61,149	67,130
Grants	-	12,619
	<hr/>	<hr/>
	538,826	582,946
Investment income		
Bank interest receivable	10	5
Charitable activities		
Youth & Children's	16,230	4,496
Coffee shop	21,350	13,606
Other departments income	3,131	4,385
Events	34,479	30,542
Building hire	2,540	2,470
Community activities	-	6,622
	<hr/>	<hr/>
	77,730	62,121
Total incoming resources	<hr/>	<hr/>
	616,566	645,072
EXPENDITURE		
Charitable activities		
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions	1,313	1,313
Wages	162,971	135,888
Social security	9,909	6,979
Pensions	1,654	1,500
Youth & Children	26,149	4,997
Coffee shop	15,705	9,170
Other departments	3,269	3,924
Events	33,907	25,566
Community activities	4,301	8,790
Service Costs	11,176	10,476
Grants to institutions	3,344	25,000
Grants to individuals	11,630	6,135
	<hr/>	<hr/>
	346,711	301,121

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Support costs		
Management		
Equipment hire	15,912	12,240
Rates and water	4,047	3,249
Light and heat	25,976	23,936
Advertising	1,135	3,233
Rent	4,905	4,296
Repairs and maintenance	15,010	17,001
Insurance	13,811	14,977
Motor and travelling costs	8,294	3,231
Other office expenses	20,672	15,727
Depreciation and impairment	27,888	25,817
	<hr/>	<hr/>
	137,650	123,707
Governance costs		
Bank Charges	2,057	2,097
Mortgage	65,512	55,676
	<hr/>	<hr/>
	67,569	57,773
	<hr/>	<hr/>
Total resources expended	551,930	482,601
	<hr/>	<hr/>
Net income	64,636	162,471
	<hr/> <hr/>	<hr/> <hr/>

CHAMPIONS CHURCH

England & Wales - Charity number 1072264

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Champions Church

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Champions Church

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Summary of objectives

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant Activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

Social investments

Since returning to full services after the Covid 19 pandemic the church currently holds one sunday morning service to worship God and for bible teaching. The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a Sunday evening.

Prayer meetings are held three times each week and life groups meet every two weeks in congregational homes.

Other activities include a weekly Soup Kitchen, Outreach Team, mentoring schemes run in a number of local primary and secondary schools. Champions Crèche and Champions Kids run alongside the Sunday morning services.

Annual conferences for men and women along with regular events are held. There are mentoring courses for both men and women running throughout the year.

Objectives for the year

The church's objectives for the year are to regularly see people of all ages, background, race and culture brought to faith in Jesus Christ and regular attendance at the church through personal contact, advertising and promotion through community projects and website.

OBJECTIVES AND ACTIVITIES

Grant making policies

Grants are made to individuals and organisations based on the following criteria;

- * Mission organisations that are personally known to the church and are accountable for the work they do.
- * Individuals that are known to be in good standing within the church and who are deemed credible to receive training from outside the church for their Christian vocation.
- * Areas within a 5 mile radius of Netherton that are known to be in deprivation and therefore in need of extra support through schemes such as the food bank.
- * Individuals within the church community that are in need of financial assistance through hardship, distress or sickness.

During the year grants totalling £6,135 (2020: £9,882) were made to individuals and £25,000 (2020: £6,793) to institutions. Institution grants included Dream Center £15,000 and Soul Church Norwich £10,000.

Volunteers

Champions Church believes in giving as many people the opportunity to serve within the church and community in order to give them a sense of purpose and belonging in restoring hope to the community and creating a team spirit within the church. Many activities rely on individuals who serve on a voluntary basis. Well over 300 individuals are involved in voluntary activities in relation to worship services and community activities during the week.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The church gains the vast majority of its income in donations from its congregation.

Public benefit

The charity trustees are satisfied that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

They consider that the activities detailed in the review of activities demonstrate public benefit.

FINANCIAL REVIEW

Financial position

Giving to the church increased by 13% over the 2020 year. This is partly explained by the recovery after the Covid 19 pandemic but also due to increased giving to the phase 3 building project. Overall income increased by 21% due to the fact that annual events that had not been possible during the pandemic could be held again.

The overall position of the charity has strengthened during the pandemic and overall giving has now returned to above pre-pandemic levels.

The charity benefited from a 12 month capital holiday on its mortgage from May 2020, as an assistance during the pandemic, ending in April 2021. Full repayments on the mortgage resumed during the year.

The trustees are satisfied that the charity has come through the pandemic period in a good financial position.

Principal funding sources

The principle source of funding for the charity is tithes, offerings and donations from its congregation. The church also received Government support from the furlough scheme during the year. Expenditure has been primarily towards the advancement of the Christian faith.

Champions Church

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves

At 31 December 2021 the charity had unrestricted funds totalling £1,737,164 (2020: £1,686,733) for use in achieving its objectives. the majority of these funds are tied up in the building and infrastructure of the church.

Restricted funds amounted to £570,562 (2020: £458,522) - these mainly tied up in the building infrastructure of the church.

FUTURE PLANS

1. To promote the auditorium for conferences, presentations etc.
2. To continue fund raising for the phase 3 of the building to incorporate full service coffee shop/meeting place, seminar room and church offices.
3. To increase the charity's circle of influence and effectiveness in meeting its aims and objectives by advertising to a wider audience during 2022 and 2023
4. To continue to expand our outreach programmes into the community
5. To continue to develop the growing schools work in the local area

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust which is governed by it's Trust document

Organisational structure

Trustees: For the ongoing running of the charity

Pastors support team: For the ongoing vision, direction and disciplines of the church. Headed by senior pastor.

Pastoral team: For the ongoing oversight of the church congregation with regard to pastoral issues.
Personal advice and counsel is given at this level.

New trustees

Recruitment of new trustees is from within the existing leadership of the church and is only open to those with a proven track record and credibility both within and outside the church.

The existing trustees discuss the nominations for the new trustees as put forward by the Senior Pastor. Counsel, with regard to the appointment of a new trustee may be sought from within the senior leadership of the church wherever necessary. Once approached, potential new trustees are given a period of time, set by the trustees, to consider the invitation. When a decision has been reached appropriate measures are taken to record and notify the relevant parties, including the charities commission.

The induction of new trustees takes place at the next meeting of the trustees where any information and training is given.

Related parties

No related party transactions have taken place in the year

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Champions Church

Report of the Trustees
for the Year Ended 31 December 2021

Principal address

83/84 Cinder Bank
Netherton
Dudley
West Midlands
DY2 9

Trustees

T Jackson
M Burchell
D Burchell (resigned 31.3.21)
L Cartwright (resigned 31.3.21)
N Mudenha (appointed 1.1.21)

Independent Examiner

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Bankers

Lloyds Bank Plc
114-116 Colmore Row
Birmingham
B3 3DP

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

27 October 2022

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		461,218	121,728	582,946	513,963
Charitable activities					
Youth & Children		4,496	-	4,496	2,394
Coffee shop		13,606	-	13,606	7,820
Other departments		4,385	-	4,385	677
Events		30,542	-	30,542	2,973
Building hire		2,470	-	2,470	150
Community activities		6,622	-	6,622	2,608
Investment income	2	5	-	5	-
Total		523,344	121,728	645,072	530,585
EXPENDITURE ON					
Charitable activities					
Youth & Children		4,997	-	4,997	3,182
Coffee shop		9,170	-	9,170	4,955
Other departments		3,924	-	3,924	1,070
Pastoral and ministry		241,827	-	241,827	278,965
Missions work		31,135	-	31,135	16,675
Events		25,566	-	25,566	2,977
Community activities		8,790	-	8,790	15,117
Building Management Costs		147,504	9,688	157,192	137,762
Total		472,913	9,688	482,601	460,703
NET INCOME		50,431	112,040	162,471	69,882
RECONCILIATION OF FUNDS					
Total funds brought forward		1,686,733	458,522	2,145,255	2,075,373
TOTAL FUNDS CARRIED FORWARD		1,737,164	570,562	2,307,726	2,145,255

The notes on page 0 form part of these financial statements

Champions Church

Statement of Financial Position
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	3,859,043	492,325	4,351,368	4,303,556
CURRENT ASSETS					
Debtors	7	5,654	-	5,654	13,312
Cash at bank		21,314	78,237	99,551	32,477
		<u>26,968</u>	<u>78,237</u>	<u>105,205</u>	<u>45,789</u>
CREDITORS					
Amounts falling due within one year	8	(140,201)	-	(140,201)	(123,801)
NET CURRENT ASSETS		<u>(113,233)</u>	<u>78,237</u>	<u>(34,996)</u>	<u>(78,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,745,810	570,562	4,316,372	4,225,544
CREDITORS					
Amounts falling due after more than one year	9	(2,008,646)	-	(2,008,646)	(2,080,289)
NET ASSETS		<u>1,737,164</u>	<u>570,562</u>	<u>2,307,726</u>	<u>2,145,255</u>
FUNDS	13				
Unrestricted funds				1,737,164	1,686,733
Restricted funds				570,562	458,522
TOTAL FUNDS				<u>2,307,726</u>	<u>2,145,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

T Jackson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Only fixed assets costing in excess of £1,000 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest receivable	5	-
	<u>5</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions to money purchase schemes	1,313	1,313
	<u>62,696</u>	<u>62,696</u>

Trustees' expenses

Travel and subsistence expenses of £1,014 (2020: £400) was paid to one trustee during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Pastoral and ministry	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	458,690	55,273	513,963
Charitable activities			
Youth & Children	2,394	-	2,394
Coffee shop	7,820	-	7,820
Other departments	677	-	677
Events	2,973	-	2,973
Building hire	150	-	150
Community activities	2,608	-	2,608

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	475,312	55,273	530,585
EXPENDITURE ON			
Charitable activities			
Youth & Children	3,182	-	3,182
Coffee shop	4,955	-	4,955
Other departments	1,070	-	1,070
Pastoral and ministry	278,965	-	278,965
Missions work	16,675	-	16,675
Events	2,977	-	2,977
Community activities	15,117	-	15,117
Building Management Costs	106,048	31,714	137,762
Total	428,989	31,714	460,703
NET INCOME	46,323	23,559	69,882
RECONCILIATION OF FUNDS			
Total funds brought forward	1,640,410	434,963	2,075,373
TOTAL FUNDS CARRIED FORWARD	1,686,733	458,522	2,145,255

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	4,223,521	250,796	18,575	4,492,892
Additions	47,596	26,033	-	73,629
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	4,271,117	276,829	18,575	4,566,521
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2021	-	172,363	16,973	189,336
Charge for year	-	25,416	401	25,817
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	197,779	17,374	215,153
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2021	4,271,117	79,050	1,201	4,351,368
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,223,521	78,433	1,602	4,303,556
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	654	-
Prepayments	5,000	13,312
	<hr/>	<hr/>
	5,654	13,312
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 10)	60,029	60,029
Finance leases (see note 11)	12,000	11,907
Taxation and social security	22,328	2,116
Other creditors	45,844	49,749
	<hr/>	<hr/>
	140,201	123,801
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 10)	1,935,646	1,977,056
Finance leases (see note 11)	3,000	-
Other creditors	70,000	103,233
	<u>2,008,646</u>	<u>2,080,289</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loan	60,029	60,029
Congregational Loans	32,033	33,600
	<u>92,062</u>	<u>93,629</u>
Amounts falling between one and two years:		
Bank loan	<u>60,029</u>	<u>60,029</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>180,087</u>	<u>180,087</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,695,530	1,736,940
Repayable otherwise than by instalments:		
Congregational Loans	<u>70,000</u>	<u>103,233</u>

11. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	12,000	11,907
Between one and five years	3,000	-
	<u>15,000</u>	<u>11,907</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	<u>1,995,675</u>	<u>2,037,085</u>

The bank loan is secured by a legal charge over the land and buildings known Champions Church at Cinderbank, Netherton, Dudley, West Midlands.

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,686,733	50,431	1,737,164
Restricted funds			
Building fund	458,522	112,040	570,562
TOTAL FUNDS	<u>2,145,255</u>	<u>162,471</u>	<u>2,307,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,344	(472,913)	50,431
Restricted funds			
Building fund	121,728	(9,688)	112,040
TOTAL FUNDS	<u>645,072</u>	<u>(482,601)</u>	<u>162,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,640,410	46,323	1,686,733
Restricted funds			
Building fund	434,963	23,559	458,522
TOTAL FUNDS	<u>2,075,373</u>	<u>69,882</u>	<u>2,145,255</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,312	(428,989)	46,323
Restricted funds			
Building fund	55,273	(31,714)	23,559
TOTAL FUNDS	<u>530,585</u>	<u>(460,703)</u>	<u>69,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,640,410	96,754	1,737,164
Restricted funds			
Building fund	434,963	135,599	570,562
TOTAL FUNDS	<u>2,075,373</u>	<u>232,353</u>	<u>2,307,726</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	998,656	(901,902)	96,754
Restricted funds			
Building fund	177,001	(41,402)	135,599
TOTAL FUNDS	<u>1,175,657</u>	<u>(943,304)</u>	<u>232,353</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. OTHER LOANS

The loans from congregation members represent amounts from two members of the congregation. These loans have no interest. One loan is being repaid with a final repayment date of March 2023, Two loans have no repayment schedule.

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Building donations	121,730	55,275
Church donations	381,467	382,699
Gift aid refunds	67,130	61,974
Grants	12,619	14,015
	<hr/>	<hr/>
	582,946	513,963
Investment income		
Bank interest receivable	5	-
Charitable activities		
Youth & Children's	4,496	2,394
Coffee shop	13,606	7,820
Other departments income	4,385	677
Events	30,542	2,973
Building hire	2,470	150
Community activities	6,622	2,608
	<hr/>	<hr/>
	62,121	16,622
	<hr/>	<hr/>
Total incoming resources	645,072	530,585
EXPENDITURE		
Charitable activities		
Trustees' salaries	55,000	55,000
Trustees' social security	6,383	6,383
Trustees' pension contributions	1,313	1,313
Wages	135,888	146,536
Social security	6,979	10,900
Pensions	1,500	1,599
Youth & Children	4,997	3,182
Coffee shop	9,170	4,955
Other departments	3,924	1,070
Events	25,566	2,977
Community activities	8,790	15,117
Service Costs	10,476	16,028
Grants to institutions	25,000	6,793
Grants to individuals	6,135	9,882
	<hr/>	<hr/>
	301,121	281,735

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Support costs		
Management		
Equipment hire	12,240	11,016
Rates and water	3,249	3,426
Light and heat	23,936	21,535
Advertising	3,233	3,032
Rent	4,296	6,623
Repairs and maintenance	17,001	13,510
Insurance	14,977	14,376
Motor and travelling costs	3,231	1,454
Other office expenses	15,727	23,068
Depreciation and impairment	25,817	20,782
	<hr/>	<hr/>
	123,707	118,822
Governance costs		
Bank Charges	2,097	2,636
Mortgage	55,676	57,510
	<hr/>	<hr/>
	57,773	60,146
	<hr/>	<hr/>
Total resources expended	482,601	460,703
	<hr/>	<hr/>
Net income	162,471	69,882
	<hr/> <hr/>	<hr/> <hr/>

CHAMPIONS CHURCH

England & Wales - Charity number 1072264

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Champions Church

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Champions Church

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Champions Church

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Summary of objectives

A summary of the objectives of the charity set out in the governing documents are as follows:

- i. The advancement of the Christian Faith in accordance with the doctrines set out in the governing document and the worship of God by any means whatsoever.
- ii. The relief of persons who are in conditions of need, hardship or who are aged or sick.
- iii. The advancement of education on the basis of Christian principles.

Significant Activities

Champions Church exists primarily to advance the Christian faith by the preaching and teaching of the bible as Gods word to mankind and as such teaches that each member is to worship God both corporately and individually by any means as an act of devotion to God.

Champions Church promotes that all men are equal before God and as such we are to share with all people in a practical way in order to alleviate hardship and distress without showing favouritism to anyone.

Champions Church provides opportunity to receive education based on Christian principles that will help them become better citizens and the opportunity to become champions for life.

During the year the Covid - 19 pandemic meant that the church building was closed for a significant period of the year. The church invested in further technology to be able to continue it's services, housegroups and other activities online. The church moved very quickly to fully live stream services which have continued throughout and are planned to continue into the future.

The levels of need within the local community increased dramatically during the pandemic and the church outreach programmes were expanded including the delivery of food/meals to well over 300 households each week.

By the end of 2020 church services had returned to 'in person' attendance but with reduced capacity, pre-registration required and Covid precautions. The live stream online services via, YouTube, the church website and facebook continue.

Social investments

The church holds two sunday morning services to worship God and for bible teaching. The church youth ministry runs on a Friday evening and a further gathering for young adults takes place on a Sunday evening.

Other activities include a weekly Soup Kitchen, Outreach Team, mentoring schemes run in a number of local primary and secondary schools. Champions Crèche and Champions Kids run alongside the Sunday morning services.

As already outlined the Covid 19 pandemic dictated a significant shift in the way these activities were delivered.

Objectives for the year

The church's objectives for the year are to regularly see people of all ages, background, race and culture brought to faith in Jesus Christ and regular attendance at the church through personal contact, advertising and promotion through community projects and website.

OBJECTIVES AND ACTIVITIES

Grant making policies

Grants are made to individuals and organisations based on the following criteria;

- * Mission organisations that are personally known to the church and are accountable for the work they do.
- * Individuals that are known to be in good standing within the church and who are deemed credible to receive training from outside the church for their Christian vocation.
- * Areas within a 5 mile radius of Netherton that are known to be in deprivation and therefore in need of extra support through schemes such as the food bank.
- * Individuals within the church community that are in need of financial assistance through hardship, distress or sickness.

During the year grants totalling £7,831 (2019: £9,622) were made to individuals and £6,793 (2019: £9,650) to institutions. Institution grants included Dream Center £6,793

Use of volunteers

Champions Church believes in giving as many people the opportunity to serve within the church and community in order to give them a sense of purpose and belonging in restoring hope to the community and creating a team spirit within the church. Many activities rely on individuals who serve on a voluntary basis. Well over 300 individuals are involved in voluntary activities in relation to worship services and community activities during the week.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The church gains the vast majority of its income in donations from its congregation.

Public benefit

The charity trustees are satisfied that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

They consider that the activities detailed in the review of activities demonstrate public benefit.

FINANCIAL REVIEW

Financial position

The financial position of the Charity has strengthened during the year as giving has increased by

Principal funding sources

The principle source of funding for the charity is tithes, offerings and donations from its congregation. The church also received Government support from the furlough scheme during the year. Expenditure has been primarily towards the advancement of the Christian faith.

Reserves

At 31 December 2020 the charity had unrestricted funds totalling £1,686,733 (2019: £1,640,410) for use in achieving its objectives. The majority of these funds are tied up in the building and infrastructure of the church.

Restricted funds amounted to £458,522 (2019: £434,963)

FUTURE PLANS

1. To promote the auditorium for conferences, presentations etc.
2. To continue fund raising for the phase 3 of the building to incorporate expanded catering and church offices
3. To increase the charity's circle of influence and effectiveness in meeting its aims and objectives by advertising to a wider audience during 2021 and 2022
4. To continue to expand our outreach programmes into the community
5. To continue to develop the growing schools work in the local area

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust which is governed by its Trust document

Organisational structure

Trustees: For the ongoing running of the charity

Pastors support team: For the ongoing vision, direction and disciplines of the church. Headed by senior pastor.

Pastoral team: For the ongoing oversight of the church congregation with regard to pastoral issues.
Personal advice and counsel is given at this level.

New trustees

Recruitment of new trustees is from within the existing leadership of the church and is only open to those with a proven track record and credibility both within and outside the church.

The existing trustees discuss the nominations for the new trustees as put forward by the Senior Pastor. Counsel, with regard to the appointment of a new trustee may be sought from within the senior leadership of the church wherever necessary. Once approached, potential new trustees are given a period of time, set by the trustees, to consider the invitation. When a decision has been reached appropriate measures are taken to record and notify the relevant parties, including the charities commission.

The induction of new trustees takes place at the next meeting of the trustees where any information and training is given.

Related parties

Related party transactions have taken place in the year, as detailed in note 17 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072264

Principal address

83/84 Cinder Bank
Netherton
Dudley
West Midlands
DY2 9

Champions Church

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

T Jackson
M Burchell
D Burchell (resigned 31.3.21)
L Cartwright (resigned 31.3.21)
N Mudenha (appointed 1.1.21)

Independent Examiner

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Bankers

Lloyds Bank Plc
114-116 Colmore Row
Birmingham
B3 3DP

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

T Jackson - Trustee

Independent Examiner's Report to the Trustees of
Champions Church

Independent examiner's report to the trustees of Champions Church

I report to the charity trustees on my examination of the accounts of Champions Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Altus Business Consulting Ltd
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

29 October 2021

Champions Church

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		458,690	55,273	513,963	562,156
Charitable activities					
Youth & Children		2,394	-	2,394	4,869
Bookshop		-	-	-	2,689
Coffee shop		7,820	-	7,820	20,965
Other departments		677	-	677	2,874
Events		2,973	-	2,973	39,328
Building hire		150	-	150	2,790
Community activities		2,608	-	2,608	3,145
Total		475,312	55,273	530,585	638,816
EXPENDITURE ON					
Charitable activities					
Youth & Children		3,182	-	3,182	5,735
Coffee shop		4,955	-	4,955	15,257
Other departments		1,070	-	1,070	2,829
Pastoral and ministry		278,965	-	278,965	295,642
Missions work		16,675	-	16,675	25,326
Events		2,977	-	2,977	38,809
Building hire		-	-	-	550
Community activities		15,117	-	15,117	8,529
Building Management Costs		106,048	31,714	137,762	167,873
Total		428,989	31,714	460,703	560,550
NET INCOME		46,323	23,559	69,882	78,266
RECONCILIATION OF FUNDS					
Total funds brought forward		1,640,410	434,963	2,075,373	1,997,107
TOTAL FUNDS CARRIED FORWARD		1,686,733	458,522	2,145,255	2,075,373

The notes on page 0 form part of these financial statements

Champions Church

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	5	3,858,827	444,729	4,303,556	4,276,985
CURRENT ASSETS					
Debtors	6	13,312	-	13,312	7,200
Cash at bank		18,684	13,793	32,477	24,916
		<u>31,996</u>	<u>13,793</u>	<u>45,789</u>	<u>32,116</u>
CREDITORS					
Amounts falling due within one year	7	(123,801)	-	(123,801)	(100,932)
NET CURRENT ASSETS		<u>(91,805)</u>	<u>13,793</u>	<u>(78,012)</u>	<u>(68,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,767,022</u>	<u>458,522</u>	<u>4,225,544</u>	<u>4,208,169</u>
CREDITORS					
Amounts falling due after more than one year	8	(2,080,289)	-	(2,080,289)	(2,132,796)
NET ASSETS		<u>1,686,733</u>	<u>458,522</u>	<u>2,145,255</u>	<u>2,075,373</u>
FUNDS	12				
Unrestricted funds				1,686,733	1,640,410
Restricted funds				458,522	434,963
TOTAL FUNDS				<u>2,145,255</u>	<u>2,075,373</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

T Jackson - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Only fixed assets costing in excess of £1,000 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	55,000	53,333
Trustees' social security	6,383	6,176
Trustees' pension contributions to money purchase schemes	1,313	-
	<u>62,696</u>	<u>59,509</u>

Trustees' expenses

Travel and subsistence expenses of £400 (201: £2,100) was paid to one trustee during the year.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Pastoral and ministry	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,479	94,677	562,156
Charitable activities			
Youth & Children	4,869	-	4,869
Bookshop	2,689	-	2,689
Coffee shop	20,965	-	20,965
Other departments	2,874	-	2,874
Events	39,328	-	39,328
Building hire	2,790	-	2,790
Community activities	-	3,145	3,145
Total	<u>540,994</u>	<u>97,822</u>	<u>638,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Youth & Children	5,735	-	5,735
Coffee shop	15,257	-	15,257
Other departments	2,829	-	2,829
Pastoral and ministry	295,642	-	295,642
Missions work	25,326	-	25,326
Events	38,809	-	38,809
Building hire	550	-	550
Community activities	7,229	1,300	8,529
Building Management Costs	83,789	84,084	167,873
	<hr/>	<hr/>	<hr/>
Total	475,166	85,384	560,550
	<hr/>	<hr/>	<hr/>
NET INCOME	65,828	12,438	78,266
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,574,582	422,525	1,997,107
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,640,410	434,963	2,075,373
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020	4,200,433	226,532	18,575	4,445,540
Additions	23,088	24,264	-	47,352
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,223,521	250,796	18,575	4,492,892
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2020	-	152,115	16,440	168,555
Charge for year	-	20,248	533	20,781
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	172,363	16,973	189,336
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2020	4,223,521	78,433	1,602	4,303,556
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	4,200,433	74,417	2,135	4,276,985
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Prepayments	13,312	7,200
	<u>13,312</u>	<u>7,200</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 9)	60,029	54,866
Finance leases (see note 10)	11,907	-
Taxation and social security	2,116	6,131
Other creditors	49,749	39,935
	<u>123,801</u>	<u>100,932</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 9)	1,977,056	2,002,363
Other creditors	103,233	130,433
	<u>2,080,289</u>	<u>2,132,796</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loan	60,029	54,866
Congregational Loans	33,600	33,000
	<u>93,629</u>	<u>87,866</u>
Amounts falling between one and two years:		
Bank loan	60,029	60,029
	<u>60,029</u>	<u>60,029</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	180,087	191,265
	<u>180,087</u>	<u>191,265</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,736,940	1,751,069
Repayable otherwise than by instalments:		
Congregational Loans	103,233	130,433
	<u>103,233</u>	<u>130,433</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.12.20	31.12.19
	£	£
Net obligations repayable:		
Within one year	11,907	-
	<u>11,907</u>	<u>-</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	2,037,085	2,057,229
	<u>2,037,085</u>	<u>2,057,229</u>

The bank loan is secured by a legal charge over the land and buildings known Champions Church at Cinderbank, Netherton, Dudley, West Midlands.

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,640,410	46,323	1,686,733
Restricted funds			
Building fund	434,963	23,559	458,522
	<u>2,075,373</u>	<u>69,882</u>	<u>2,145,255</u>
TOTAL FUNDS	<u>2,075,373</u>	<u>69,882</u>	<u>2,145,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	475,312	(428,989)	46,323
Restricted funds			
Building fund	55,273	(31,714)	23,559
	<u>530,585</u>	<u>(460,703)</u>	<u>69,882</u>
TOTAL FUNDS	<u>530,585</u>	<u>(460,703)</u>	<u>69,882</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,574,582	65,828	1,640,410
Restricted funds			
Building fund	422,525	10,593	433,118
Community Fund	-	1,845	1,845
	<u>422,525</u>	<u>12,438</u>	<u>434,963</u>
TOTAL FUNDS	<u><u>1,997,107</u></u>	<u><u>78,266</u></u>	<u><u>2,075,373</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,994	(475,166)	65,828
Restricted funds			
Building fund	94,677	(84,084)	10,593
Community Fund	3,145	(1,300)	1,845
	<u>97,822</u>	<u>(85,384)</u>	<u>12,438</u>
TOTAL FUNDS	<u><u>638,816</u></u>	<u><u>(560,550)</u></u>	<u><u>78,266</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,574,582	112,151	1,686,733
Restricted funds			
Building fund	422,525	34,152	456,677
Community Fund	-	1,845	1,845
	<u>422,525</u>	<u>35,997</u>	<u>458,522</u>
TOTAL FUNDS	<u>1,997,107</u>	<u>148,148</u>	<u>2,145,255</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,016,306	(904,155)	112,151
Restricted funds			
Building fund	149,950	(115,798)	34,152
Community Fund	3,145	(1,300)	1,845
	<u>153,095</u>	<u>(117,098)</u>	<u>35,997</u>
TOTAL FUNDS	<u>1,169,401</u>	<u>(1,021,253)</u>	<u>148,148</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

14. OTHER LOANS

The loans from congregation members represent amounts from three members of the congregation. These loans have no interest. One loan will be fully repaid within one year, one has a repayment schedule over 3 years and one has no repayment date.

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Building donations	55,275	94,678
Church donations	382,699	401,925
Gift aid refunds	61,974	65,553
Grants	14,015	-
	<hr/>	<hr/>
	513,963	562,156
Charitable activities		
Youth & Children's	2,394	4,869
Bookshop	-	2,689
Coffee shop	7,820	20,965
Other departments income	677	2,874
Events	2,973	39,328
Building hire	150	2,790
Community activities	2,608	3,145
	<hr/>	<hr/>
	16,622	76,660
Total incoming resources	<hr/>	<hr/>
	530,585	638,816
EXPENDITURE		
Charitable activities		
Trustees' salaries	55,000	53,333
Trustees' social security	6,383	6,176
Trustees' pension contributions	1,313	-
Wages	146,536	141,260
Social security	10,900	8,049
Pensions	1,599	2,933
Youth & Children	3,182	5,735
Coffee shop	4,955	15,257
Other departments	1,070	2,829
Events	2,977	38,809
Building hire	-	550
Community activities	15,117	8,529
Service Costs	16,028	9,566
Grants to institutions	6,793	9,650
Grants to individuals	9,882	16,977
	<hr/>	<hr/>
	281,735	319,653

This page does not form part of the statutory financial statements

Champions Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Support costs		
Management		
Equipment hire	11,016	20,882
Rates and water	3,426	3,183
Light and heat	21,535	19,735
Advertising	3,032	9,726
Rent	6,623	8,365
Repairs and maintenance	13,510	16,334
Insurance	14,376	15,290
Motor and travelling costs	1,454	30,290
Legal and professional fees	-	544
Other office expenses	23,068	25,896
Depreciation and impairment	20,782	21,389
	<hr/>	<hr/>
	118,822	171,634
Governance costs		
Auditors' remuneration	-	2,000
Bank Charges	2,636	4,568
Mortgage	57,510	62,695
	<hr/>	<hr/>
	60,146	69,263
	<hr/>	<hr/>
Total resources expended	460,703	560,550
	<hr/>	<hr/>
Net income	69,882	78,266
	<hr/> <hr/>	<hr/> <hr/>