

Coventry Building Society Charitable Foundation

(a company limited by guarantee)

Trustees' Annual Report & Financial Statements

31 December 2023

Registered number 03662832

Registered Charity number 1072244

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TRUST INFORMATION

Company number	03662832
Charity number	1072244
Trustees	Matthew Mannings Tina Jones Kevin Purvey
Secretary	Gurdeep Boparai (appointed 29 June 2023) Laura Keogh (resigned 29 June 2023)
Registered office	Coventry House Harry Weston Road Binley Coventry CV3 2TQ
Independent auditors	PricewaterhouseCoopers LLP 1 Hardman Square Manchester M3 3EB
Bankers	Coventry Building Society Coventry House Harry Weston Road Binley Coventry CV3 2TQ

TRUSTEES' ANNUAL REPORT

The Trustees, who act as Directors for the purposes of company law, have pleasure in presenting the Trustees' Annual Report together with the audited financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Trustees do not propose to prepare a separate strategic report as the Charity is exempt from this requirement under s414B of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

The principal address and registered office of Coventry Building Society Charitable Foundation (the 'Charity') is Coventry House, Harry Weston Road, Binley, Coventry, CV3 2TQ. Its registration number is 1072244.

The Charity Trustees, who act as Directors for the purposes of company law, are detailed on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was incorporated in November 1998 as a charitable company, limited by guarantee and has no share capital. It is governed by its memorandum and articles of association.

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement. The Trustees have the power to invest money in shares, stocks, funds, securities, land, buildings and or other investments or property, as seen appropriate. However, no such investments have been made in either the current or prior year.

There are no employees of the Charity. The expenses of the Charity are borne by Coventry Building Society (the 'Society') and the Trustees do not receive remuneration for their services (2022: £nil).

The Charity receives funding for onward distribution from three main sources. Firstly, directly from the Society there is an annual donation, and, new in 2023, funding from affinity savings accounts. Secondly, there are donations on behalf of Society employees in the form of Pennies from Heaven, where monthly payroll amounts are rounded down, with the pennies paid directly to the Charity. Finally, there is other funding from the Society's savings members in the form of dormant accounts. The Society's annual donation and Pennies from Heaven are distributed onwards by the Heart of England Community Foundation, with the funding from affinity accounts and dormant accounts donations distributed directly by the Charity.

In addition to the annual donation from the Society, the administrative expenses of the Charity are borne by the Society. The Society also provides secretarial and administrative support, use of facilities and time of its employees to assist the Trustees for which no charge is made. Trustees Matthew Mannings and Kevin Purvey are current employees of the Society.

TRUSTEES APPOINTMENT

Nominations for appointment as a Trustee are made based on suitability by either the Society or the current Trustees.

Following appointment, training is given on the objectives, activities and governance of the Charity. Trustees are appointed to hold office for no more than seven years in aggregate.

COMPOSITION OF THE TRUSTEES

There have been no changes to the composition of the Trustees during the year to 31 December 2023 through to the date of signing the finance statements.

TRUSTEES' ANNUAL REPORT (CONTINUED)

OBJECTIVES AND ACTIVITIES

The objective of the Charity is to provide a vehicle through which the Society can promote and support community and charitable purposes throughout the Coventry & Warwickshire area.

Heart of England Community Foundation

Heart of England Community Foundation is a registered charity that provides independent grants in the West Midlands and Warwickshire. The funds outlined below received by the Charity are given to the Heart of England Community Foundation for onward distribution. As at 31 December 2023, £9,170 (2022: £170) of funds have been awarded to, but remain undistributed by the Heart of England Community Foundation. This will be distributed in 2024.

Coventry Building Society makes a donation of £70,000 per annum to the Charity.

The Charity receives donations from Coventry Building Society's Pennies from Heaven scheme. The scheme allows the monthly salary of all Society employees, who have not opted out, to be rounded down to the nearest pound, with the remainder being donated to the Charity to support the Society's social purposes projects. In 2023 these donations total £12,757 (2022: £11,892).

Other Society-linked donations

In 2023, a review of the Society's affinity savings products has been completed and the simplified product offering has been linked to the Charity, with the Society making a donation equivalent to 1% of total average balances. This "Better Together" savings product has generated receipts of £216,463 (2022: £nil) for the Charity in 2023, which has been distributed to Centrepoin's Coventry Hub, the chosen charity. Centrepoin was announced in 2023 as the Society's new corporate charity and is the UK's leading youth homelessness charity.

Receipts are also received by the Charity from the Society's savings members through the Society's dormant accounts scheme. Whilst there were no dormant account donations received in the current year (2022: £511,193), this scheme is ongoing and further donations are expected in future years.

These donation routes and distribution channels are expected to continue into the future, with no plans from the Society to stop any of this funding. This is reflected within the Charity's Framework Agreement with the Society to ensure appropriate governance and controls remain in place and operate effectively.

All awards are identified as Charity funding when granted. The Charity is responsible for using these funds to provide grants to support the social purpose work in line with its objectives. Priority is given to groups or activities aimed at improving the quality of life and opportunity among those who are disadvantaged by disability or other factors and at creating and supporting social and community development. As such, the monies received have been used to fund projects for a number of strategic community partners with the intention of the Charity supporting longer-term partnerships. This enables the Charity to have a greater impact, rather than providing one-off funding. The donations will be distributed directly by the Charity with oversight and approval for distributions carried out by the Trustees in accordance with due diligence and monitoring processes.

As at 31 December 2023, a total of £72,775 (2022: £204,997) remains undistributed by the Charity. These monies are considered by the Charity to be a wholly charitable donation with no recourse. Monies received in the year but undistributed are recognised as donation income in the financial statements for the year ended 31 December 2023.

The Trustees have examined the main strategic, business and operational risks the Charity faces. The main risks are; the risk of insufficient funds being available for distribution; the operational risk of the misappropriation of funds; and the reputational risk of inappropriate donations being made or donations being made to a charity that does not meet the criteria. The Trustees are satisfied that systems are in place to mitigate any exposure to any such risks.

The administrative expenses of the Charity, including the administration fees and annual management fee charged by the Heart of England Community Foundation of £8,189 (2022: £7,000), are borne by the Society.

ACHIEVEMENTS & PERFORMANCE

The main achievements of the Charity are to provide donations to the Heart of England Community Foundation for distribution and the issue of direct charitable distributions.

TRUSTEES' ANNUAL REPORT (CONTINUED)

The Charity makes regular donations from its funds to a number of selected local charities and community groups, including the Centrepont Coventry hub, with an emphasis on supporting:

- Young people, particularly those who are disadvantaged;
- Vulnerable groups such as the frail elderly, people with physical disabilities, learning difficulties and those who are living with a mental health issue; and
- Small neighbourhood groups in areas where they are experiencing the greatest disadvantage.

Please refer to the Objectives and Activities section for further information.

GOING CONCERN

The Charity is funded by donations from the Society, its members (through dormant savings accounts) and Society employees. The Charity itself does not require funding as the Society provides, and will continue to provide, facilities and time of personnel. Therefore, there are no material uncertainties about the Charity's ability to continue as a going concern for the foreseeable future.

FINANCIAL REVIEW

In line with the Charity's objectives, the Charity has received total income of £303,862 (2022: £595,643). After donations and expenses, the net expenditure for the year amounted to £170,993 (2022: net income of £232,143). The accumulated funds available for future distribution are £76,555 (2022: £247,548) as at 31 December 2023. All funds at the end of the reporting period are unrestricted.

The Trustees have the power to invest money in shares, stocks, funds, securities, land, buildings and or other investments or property, as they think fit. However, no such investments have been made in either the current or prior year. Funds awaiting distribution are held on short term deposit. It is not the intention of the Trustees, in the long term, to create and hold undistributed reserves.

PLANS FOR FUTURE PERIODS

The Charity plans to continue to operate with its current aims and objectives in future periods, and fund its charitable donations through ongoing funding streams.

FUNDS HELD AS CUSTODIAN FOR FUTURE PERIODS

Neither the Charity nor the Trustees on its behalf holds any assets for another charity.

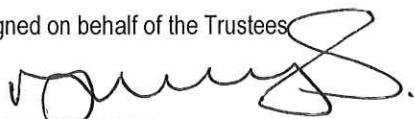
INFORMATION FOR AUDITORS

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as each of them is aware, there is no relevant audit information of which the Charity's auditors is unaware, and each Trustee has taken all the steps that they ought to have taken as Trustees to make themselves aware of any relevant information and to establish that the Charity's auditors are aware of that information.

INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP has indicated its willingness to remain in office. Therefore, a resolution for the re-appointment of PricewaterhouseCoopers LLP as auditors of the Charity will be proposed at the forthcoming Annual Trustees' Meeting.

Signed on behalf of the Trustees



Matthew Mannings
Trustee
20 June 2024

RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Coventry Building Society Charitable Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COVENTRY BUILDING SOCIETY CHARITABLE FOUNDATION

Report on the audit of the financial statements

Opinion

In our opinion, Coventry Building Society Charitable Foundation's financial statements (the "financial statements"):

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, and cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Trustees' Annual Report and Financial Statements (the "Annual Report"), which comprise: the balance sheet as at 31 December 2023; the statement of financial activities (incorporating an income and expenditure account) and the statement of cash flows for the year then ended; and the notes to the financial statements which include a description of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the charitable company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COVENTRY BUILDING SOCIETY CHARITABLE FOUNDATION (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Trustees' Annual Report, we also considered whether the disclosures required by the UK Companies Act 2006 and Charities Act 2011 have been included.

Based on our work undertaken in the course of the audit, the Companies Act 2006 requires us also to report certain opinions and matters as described below.

Trustees' Annual Report

In our opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the period ended 31 December 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Trustees' Annual Report.

Responsibilities for the financial statements and the audit

Responsibilities of the trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and its industry/environment, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006, and Regulation 8 of The Charities (Accounts and Reports) Regulations 2008. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journals. Audit procedures performed by the engagement team included:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COVENTRY BUILDING SOCIETY CHARITABLE FOUNDATION (continued)

- Identifying and testing a sample of manual journal entries; and
- Incorporation of an element of unpredictability in our testing through altering the nature, timing and/or extent of work performed.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the charitable company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not obtained all the information and explanations we require for our audit; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the trustees were not entitled to prepare financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from preparing a Strategic Report. We have no exceptions to report arising from this responsibility.



David Ashworth (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Manchester
20 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	
	Notes	2023	2022
		£	£
Income from:			
Investments	2	4,642	2,558
Donations	3	299,220	593,085
Total income		303,862	595,643
Expenditure on:			
Charitable activities	4	(474,855)	(363,500)
Total expenditure		(474,855)	(363,500)
Net (expenditure) / income		(170,993)	232,143
Reconciliation of funds:			
Total funds brought forward		247,548	15,405
Total funds carried forward		76,555	247,548

There are no recognised gains or losses during the current year other than the results for the year stated above (2022: £nil). All funds are unrestricted.

The results are wholly derived from the continuing operations of the Charity.

The accounting policies and notes on pages 14 to 16 form part of these financial statements.

BALANCE SHEET

AS AT 31 DECEMBER 2023

REGISTRATION NUMBER: 03662832

	Notes	2023 £	2022 £
Current assets			
Investments	5	72,775	204,997
Debtors	6	3,780	42,551
Total current assets		76,555	247,548
Total net assets		76,555	247,548
 The funds of the charity:			
Unrestricted funds		76,555	247,548
Total charity funds		76,555	247,548

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, in accordance with FRS 102 and the Companies Act 2006 Section 414.

The accounting policies and notes to the financial statements on pages 14 to 16 form part of these financial statements.

Approved by the Trustees on 20 June 2024



Matthew Mannings
Trustee

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expense) / income for the year	(170,993)	232,143
Adjusted for:		
Interest from investments	(4,642)	(2,558)
Decrease / (increase) in other debtors	40,000	(40,000)
Net cash flows from operating activities	(135,635)	189,585
Cash flows from investing activities		
Interest from investments	3,413	69
Net cash flows from investing activities	3,413	69
Change in cash and cash equivalents in the year	(132,222)	189,654
Cash and cash equivalents at 1 January	204,997	15,343
Cash and cash equivalents at 31 December	72,775	204,997

The accounting policies and notes to the financial statements on pages 14 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared in accordance with the Companies Act 2006. The financial statements have been prepared on an historical cost basis under the accruals concept other than as stated below. As stated in the Trustees' Report, the directors consider that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

DONATION AND GIFTS

Donations and gifts are accounted for as they are received. Any related tax credits are accounted for on an accruals basis.

ACCRUALS AND INCOME AND EXPENDITURE

Income and Expenditure activities are accounted for in the year in which they take place, not simply when cash payments are made or received. Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.

2. INVESTMENT INCOME

	2023 £	2022 £
Short term deposit account	4,642	2,558

The investment income is received from an account held with the Society.

3. DONATIONS

	2023 £	2022 £
Donations from Coventry Building Society	286,463	581,193
Donations from Pennies from Heaven scheme	12,757	11,892
	299,220	593,085

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. CHARITABLE ACTIVITIES

	2023 £	2022 £
Charitable donations made during the year	474,855	363,500

As at 31 December 2023, £9,170 (2022: £170) of funds have been awarded to, but remains undistributed by the Heart of England Community Foundation and £72,775 (2022: £204,997) of donations from the Society, affinity products and Pennies from Heaven Scheme remain undistributed by the Foundation.

5. INVESTMENTS

	2023 £	2022 £
Funds held on deposit with Coventry Building Society	72,775	204,997

6. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	3,780	2,551
Other debtors	-	40,000
	3,780	42,551

7. RELATED PARTY TRANSACTIONS

There are no employees of the Charity. The expenses of the Charity are borne by the Society. The Trustees do not receive remuneration (2022: £nil). The audit fee of £20,000 (2022: £15,000) is borne by the Society. No non-audit services were provided by the Charity's auditors during the year.

The Charity deposits donations received, and withdraws donations made, from an account held with the Society. The Charity received £4,642 (2022: £2,558) investment income on this account.

Coventry Building Society is considered to be a related party. The administrative expenses of the Foundation including the administration fees and annual management fee charged by the Heart of England Community Foundation of £8,189 (2022: £7,000) are borne by the Society.

There were no other transactions or balances with any related parties.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. CHARITABLE EXPENDITURE

Grants were awarded to the following charitable foundations:

	2023 £	2022 £
Indirect charitable expenditure		
Heart of England Community Foundation	81,892	70,000
Total indirect charitable expenditure	81,892	70,000
Direct charitable expenditure		
Coventry Citizens Advice	-	50,000
Positive Youth Foundation	-	65,000
Grapevine	61,500	-
St Francis Employability	10,000	53,500
Central England Law Centre	-	50,000
Age UK	65,000	35,000
The Belgrade Theatre Trust	40,000	40,000
Centrepont	216,463	-
Total direct charitable expenditure	392,963	293,500
Total charitable expenditure	474,855	363,500

In the prior year, the scope of the Charity increased as it became the recipient of large-scale ongoing funding from the Society's dormant accounts project and Pennies from Heaven scheme. The Heart of England Community Foundation retain their role in relation to the funds that come direct from the Society's direct donation, the Charity administers and distributes additional funds from its other funding streams. From January 2023, donations from the Affinity Products scheme have also been added to the funds which the Charity administers and distributes directly.