

WORLD PRAYER CENTRE

(Limited by guarantee)

Company No: 03601828

Charity No: 01072222

Unaudited Financial Statements

Year ended 31 December 2021

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WORLD PRAYER CENTRE
(Limited by guarantee)

INDEX

Company Information	1
Trustees' Report	2
Independent Examiners Report to the Trustees	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

WORLD PRAYER CENTRE
(Limited by guarantee)

TRUSTEES

TRUSTEES

E. I. Cole	Chair of Trustees
S.K. Hendley	Acting Chair of Trustees (from 01/07/2020 – 31/12/2021)
A. Elphinston	
S.D. Bavington	
J.D. Goodlet	

STAFF

Laurence Sharman	Executive Director	Executive Director (ex officio attendee of Trustees meeting)
Jane Holloway		National Prayer Director
Diana Holder		Book keeper
Natasha Ruddock		Communications Manager
Melissa Evans		Marketing Assistant
Pauline Cole		PA to Ian Cole *

COMPANY SECRETARY

Sir Alex Elphinston

HONORARY TREASURER

Position not held at present

REGISTERED AND HEAD OFFICE

40 Blenheim Road (01/10/2020 and forward)
Moseley
Birmingham
B13 9TY

COMPANY NUMBER

3601828

REGISTERED CHARITY NUMBER

1072222 (England & Wales)

BANKERS

Co-operative Bank PLC	Barclays Bank PLC	CAF Bank Ltd
Delf House	Leicester	25 Kings Hill Avenue
Southway	LE87 2BB	West Malling
Skelmersdale		Kent
WN8 6WT		ME19 4JQ

PROFESSIONAL ADVISERS

Anthony Collins Solicitors LLP, solicitors
Arup, designers, planners, engineers, consultants and technical specialists
Brian Evans Associates, landscape architects
Framptons, town planning consultants
Mazars LLP, independent examiners
Jeremy Blake Architects, architects
Rider Levett Bucknall, quantity surveyors

* employed and remunerated by April '97 Trust – see comment on page 5

WORLD PRAYER CENTRE
(Limited by guarantee)

TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees present their report and the financial statements for the year ended 31 December 2021.

The Charity (World Prayer Centre) was incorporated as a company limited by guarantee on 22 July 1998 and received formal recognition as a charity on 30 October 1998.

TRUSTEES

Trustees were appointed on the basis of their skill and experience within the private and voluntary sector and their passion to see the WPC vision realised. The Trustees whose names are shown on page 1 have all held office from 1 January 2021 to the date of this report.

The power of appointing new or additional trustees rests with the members who are the existing Trustees. The Trustees have agreed that, as part of the induction process, before anyone considers appointment as a trustee as a minimum they should familiarise themselves with the responsibilities of charity trustees, read the charity commission booklet on this subject and World Prayer Centre's Memorandum and Articles of Association plus its most recent financial statements. In addition before a formal appointment is made they will have the opportunity to act as "shadow trustees" to build expertise and understanding.

MANAGEMENT AND DECISION MAKING

The Trustees meet at least four times a year. In the course of the Trustees' Meetings, in association with The Executive Director, they discuss and agree on the long-term strategy and budget plan for WPC ensuring that the plans to fulfil the vision are put in place and implemented. Through the Chair, they set a framework of contracts and job descriptions for each member of staff. They are also invited to pray with the staff team regularly throughout the year and attend prayer events and an annual conference if it is held.

The Executive Director reports to Trustees providing reports, and strategic and financial updates. The day-to-day decisions concerning the work of the Charity are taken with staff and the Executive Director. The Executive Director is responsible for creating and delivering the strategic plan. Decisions concerning development and recruitment of personnel are taken at Trustee level following proposals and recommendations by the Chair and staff team.

Part of the rhythm of prayer for World Prayer Centre means that the staff team meet daily to pray for an hour except Thursdays, when a prayer watch is kept individually. These times include praying for local issues, events that happen nationally and many global issues. This is built within a monthly prayer framework. Strategy and advance planning is prayed about and discussed within the Staff Team, ensuring the day to day work of WPC is delivered. Each staff member has regular planning and personal development time with the Executive Director and opportunities to review their work.

RISKS

The Trustees have reviewed the major risks to which the Charity is exposed. During this period there has been regular monitoring of the financial situation and each of the Trustees has received regular financial updates, giving a clear quarterly picture.

The Trustees have also had specific involvement in our prayer events, both national and international. They have supported the team during this period as WPC looked at its vision along with its priorities. There has also been conversations regarding how to broaden The Board of Trustees during 2021, thus strengthening The Board as we continue moving forward.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

WPC's objects as formally set out in its Memorandum of Association are:

1. To establish a global prayer centre promoting prayer and Christian mission around the world, recreation and learning for the family, and support for the poor and vulnerable.
2. WPC is passionate about enabling the Christian faith to be promoted, shared and upheld, and
3. To advance the Christian Faith, and
4. To have a strong outward focus watching global, national and local prayer issues and encouraging effective prayer.
5. As an expression of Christian witness, love and concern:
 - i. To advance education, and
 - ii. To relieve persons who are in necessitous circumstances in such ways as the Trustees in their ultimate discretion determine.

WORLD PRAYER CENTRE
(Limited by guarantee)

TRUSTEES

Accordingly, WPC's main priorities are:

- A. To seek Jesus, to know His will and purpose
- B. To enable prayer to transform lives, communities and nations,
- C. To provide current and credible prayer resources covering local, national and international issues and situations, and
- D. To conduct prayer events at which Christians from all denominations are invited to be involved and through which we encourage greater unity in the whole church to bless the whole nation and nations.
- E. To build prayer networks and partnerships nationally and globally
- F. To work with partners to encourage prayer and mission.
- G. To build a World Prayer Centre building to serve the church in the UK and globally
- H. To serve and bless the poor and vulnerable
- I. To serve, bless and restore families, children and young people.

Our praying flows out of our worship of Father, Son and Holy Spirit, and into our desire to share the good news of the Gospel of Jesus Christ.

Operational Note:

Following on from our prior annual report (2020), and before looking at the aims of the Charity and their effectiveness, we recognise that we continue to change and adapt in this new paradigm into which we have now moved. All of the period covered by this report brings a post SARS-CoV-2 impact and its consequences. We recognise that we are continually adapting and adjusting as we seek to maintain provision of high level prayer resources, uphold strong relationships and connect locally, nationally and globally. Both the WPC Team and Trustees remain watchful in this ever-changing climate and are aware of the need to remain vigilant in prayer as situations alter.

The Aims for 2021 were:

- To host and facilitate regular, on-line prayer gatherings and provide updates and encouragement via our different social media platforms, making resources available via the web to inspire people to pray.
- Working with established prayer networks and worship networks:
England Prayer Watch, Houses of Prayer Network, Connecting the Isles, Community Watchmen Ministries, The Evangelical Alliance, Prayer Connexions England, Hope, International Prayer Connections, local to Birmingham network of worship leaders, The Mercia Network, National Day of Prayer and Hope for the Countryside to develop a prayer overview for England, the UK and globally.
- Develop prayer resources and materials to help, support and encourage people in their personal and corporate prayer life.
- Strengthen unity - aligning prayer with mission and social action and protecting persecuted Christians. Encourage citywide networking and strengthen links with others devoted to prayer and mission.
- Furthering WPC's calling to watch and pray, and communicate prayer priorities and issues.
- To see a Canopy of Prayer established locally in Birmingham and seek to share across other locations, including towns, cities and nations.
- Plan host and facilitate an on-line prayer gathering to help and encourage people to engage with World Prayer Centre.
- To further prayer for Israel and understand more about God's purposes for the nation.
- To actively seek new financial supporters for WPC and increase monthly, annual and one off giving.
- Actively encourage prayer led by and prayer for children.
- To continue to pursue the development and provision of a World Prayer Centre.
- Provide teaching and guidance on prayer, worship and other scriptural insights on how to pray and worship.
- Be strongly guided by scripture, and be aligned with God's purposes.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Charity's objectives and activities.

World Prayer Centre team is involved in regional, national and international prayer and worship ministry. During 2021, we have sought to facilitate and run on-line prayer watches each month, praying about local, national and global issues. We continue to see our base as Birmingham, however, having moved out of our offices in September 2020, we continue to operate remotely and from team members' homes. The team speaks and/or leads in worship in churches, conferences and organisations mainly in the UK, as there has not been opportunity for overseas travel. The team has led meetings with a wide range of organisations to contribute to planning the Archbishops of York and Canterbury's national prayer initiative Thy Kingdom Come. WPC has continued to play a prominent role in prayer support for rural areas.

The World Prayer Centre is linked to many networks and initiatives, serving Prayer, Mission, Social Action, Family Life and Marginalised People.

WORLD PRAYER CENTRE **(Limited by guarantee)**

TRUSTEES

These networks include:

Prayer Connections England, Connecting the Isles, Birmingham Prayer Watch, the Houses of Prayer Network, Pray for Scotland, Prayer for the G7 Summit, Cross Borders Prayer Group, Hope for the Countryside, Birmingham City Leaders Prayer, The UK-German Prayer Bridge, World Prayer Collaborative, Prayer for The COP26 Summit, Birmingham Churches Commonwealth Prayer Group, Mission Mercia, The International Prayer Council, some European prayer networks and National Day of Prayer & Worship.

Other organisations that WPC works closely with are:

Agape, Chaplaincy Plus, Community Watchmen Ministries, Engage, The Eternal Wall of Answered Prayer, The Evangelical Alliance, Gather, Evesham Prayer Compass, Hope Together, International Justice Mission, Cross Border Prayer Group, Mahabba, Open Doors UK, 24-7 Prayer, United Christian Broadcasters, Urban Devotion Birmingham, The Net and Watchmen Ministries.

Through contacts with many churches and organisations we host leaders forums covering the British Isles to promote connect, equip and mobilise prayer.

WPC provides a wide range of prayer resources – these include regularly praying for nations, and praying for nations where persecution goes on because of a person's Christian faith. We use our social media platforms to provide regular prayer postings which we know are used in many nations across the globe. Our fortnightly e-News Prayer Update provides helpful, informative, credible and accessible prayer material and resources along with links and connections to other prayer information and events. These in turn are used and circulated around other prayer networks to increase and heighten the level of prayer.

Our social media reach continues to impact different nations as well as that of The UK. During 2021, we continue to develop new ways of providing innovative prayer material to help people to pray and/or find faith in Jesus Christ. As a team, our daily rhythm of prayer has been refocussed as everyone now works remotely. We hold a daily time of prayer – either together on-line or individually - where many different issues are covered. As most other organisations, networks and ministries - that we work and associate with - have also moved their operations on line, we continue to promote, support and encourage many other prayer events, profile resources and help people gain better access to current news seeking to help people know how to respond to different situations in prayer.

Our work with a number of different unity movements continues to grow, working locally, in the City of Birmingham to promote unity and nationally with other organisations to help support and endorse unity across all church denominations. Without question, we are sure that prayer does have an impact and we continue to realise how using our worship helps us see how prayer and worship are so connected and that our prayer flows from being in the presence of God.

WPC connects internationally with churches, houses of prayer, prayer networks and organisations through the International Prayer Council. Team members have been involved in the organisation and hosting of an on-line bridge of prayer connection between Germany and the UK, which was initiated on New Year's Eve 2020 and has grown steadily during 2021, helping us (as part of that network) to understand the importance and significance of prayer between and for our two nations. We continue to take part in on-line gatherings with leaders of The Arab Prayer movement and other international connections.

GRANTS

During 2021, WPC has continued to adjust its grant making policy to approve grants where the Staff Team and Trustees have seen and recognise a specific need. This policy continues to evolve each year, and donations are made to ministries, individuals and organisations, working in areas that fall in line with the foundational principles of World Prayer Centre. The Grant Money is made available from general income – these details are available from the registered office.

PUBLIC BENEFIT

In terms of the public benefit delivered by WPC this includes:

- Gathering leaders in prayer on-line together to create a shared understanding of the challenges and priorities in England and across the United Kingdom.
- The collective on-line participation in worship, prayer and teaching.
- Providing resources to support individual and collective prayer for personal, local, national and international issues.
- Provide testimonies and interviews to inspire and encourage prayer.
- Responding to local and national needs and emergencies.

WORLD PRAYER CENTRE
(Limited by guarantee)

TRUSTEES

- Strengthening partnerships and prayer support for Christians engaged in mission/evangelism, social justice, families and the poor
- Grant funding support both in the UK and overseas.

The Trustees consider that the Charity's achievements and performance meet the public benefit requirements.

SUMMARY OF ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Our achievements in 2021 include

- Facilitating and hosting twice monthly on-line prayer gatherings, focusing on international and national issues and strengthening relationships with international prayer partners.
- Continuing to strengthen relations with mission and prayer organisations – working particularly closely with some specific organisations.
- We have further extended our social media and broadened our audience.
- Established on New Year's Eve 2020, we have further developed on-line 'Bridge of Prayer and Worship' between Germany and The United Kingdom.
- We have been significantly involved in Prayer events for the Middle East.
- We ran a successful on-line 4 days of prayer focussing on the G7 nations of the world during the time the G7 Summit was held in Cornwall.
- Prayer events for The Midlands Region of the UK.
- We have continued to strengthen ties and build unity networks in Birmingham, working closely with leaders of black-led churches and white-led churches.
- As a House of Prayer, we have strengthened connections within The Houses of Prayer Network and within our team have created a clearer on-line focus and a strong rhythm of prayer for our team, our Trustees and others who join us in prayer.
- We feel that we have partially redefined our audience in relation to web and media presence.
- Planned and organised various different elements of prayer towards The Commonwealth Games, (Birmingham 2022).
- Taking part in an on-line prayer initiative inspired by The Archbishops of York and Canterbury's Thy Kingdom Come prayer programme. Providing materials and prayer resources for numerous prayer networks.
- We continue support and serve other ministries within The Movement for Prayer providing advice where needed. This is on-going and we anticipate it will develop further.
- The World Prayer Centre Team continue to operate remotely from Team Members' homes. Using Zoom as our main means of gathering has been a great benefit.
- During this period, we continue to check and ensure that we are moving in the correct and healthy direction, under the leadership of the Executive Director and in liaison with our Trustees. This is a regular and strong discipline helping us to make sure that we are not missing any specifics as regards our direction and decisions that we should be taking.

The pledge of land for the building of the World Prayer Centre (subject to planning) in 2009 continues to be an encouragement to Trustees and staff. Finance to build the actual Centre is still being sought, but in the meantime, it continues to work into the four foundational areas of the vision namely: Prayer, Mission, Family and supporting the Marginalised.

FINANCIAL REVIEW

Over the last year we have seen continued financial provision, which has meant that we have been able to keep going in the best way possible and have not had to make any changes within our Staff Team, for which we are very grateful. We appreciate all of our supporters and friends, both those who support financially and those in other ways. We aim to communicate with our supporters as much as possible throughout the year. It is always encouraging to receive gifts from which we are able to reclaim tax and remain grateful to grant-making trusts, churches and other Christian groups for their generous support.

Reserves (as defined by the SORP) are unrestricted funds not designated and not yet expended. At the year-end, they amounted to £98,438 which was held towards meeting the next period's operating costs of WPC.

The Trustees have unrestricted investment powers but to date, have all funds with three banks. The objective was to invest at relatively low risk. However, the Trustees have indicated that some funds have been set aside for possible office accommodation costs.

The results of the Charity for the year ended 31 December 2021 are set out in the financial statements.

No account is taken in these statements of the value of the full time services provided by Ian Cole, one of this Charity's Trustees and his wife, Pauline, who are employed and remunerated by the April '97 Trust. This is because, in the opinion of the Trustees, these donated services are not of the type that would be usually provided as part of a trade or profession in return for a fee nor is their value to this Charity reasonably quantifiable and measurable. For clarification purposes we hereby

WORLD PRAYER CENTRE

(Limited by guarantee)

TRUSTEES

record that Ian and Pauline Cole receive no income whatsoever from this Charity. Their income comes from those who donate to the April '97 Trust. That trust was specifically set up at the request of Ian and Pauline Cole to avoid any confusion in the minds of donors and supporters between money given for their personal support and the considerable finance needed to promote prayer and to purchase the land and buildings for the World Prayer Centre. They do not claim any business or travel expenses as part of their work to maintain and sustain the WPC vision and related works.

The result for the year is in line with expectation and the Trustees believe the funds have been well spent in seeking to achieve this Charity's Objects. The net reduction in funds in the year has been taken from the surplus brought forward.

ACHIEVEMENTS SINCE THE YEAR END

Team members have been involved in:

- As per the final point noted in the "Summary of Achievements" we regularly revisit our aims and priorities to ensure that we keep moving in the right direction.
- We have maintained a daily (apart from Thursdays) 'Team Watch in Prayer' giving at least one hour to pray, worship and seek God for current issues and for the future.
- We have not been able to hold any annual conference, however, we have hosted and facilitated an on-line gathering over 2 days entitled 'Engage' which looked at the very specific topic of 'the Zeal of the Lord,' and how it impacted our lives.
- The virtual House of Prayer continues to operate via a social media platform. It helps us to remain connected with friends who regularly join us on-line for our prayer gatherings. Since the year end, we have been encouraged by support and commitment by friends from other nations and a desire to join with us regularly.
- It has been a privilege to be able to facilitate various different prayer gatherings, prayer initiatives and provide prayer resources to pray for each Commonwealth nation and territory in the lead up to and during the Commonwealth Games, held in Birmingham, working with other prayer, worship and mission agencies.
- The 'Canopy of Prayer' over Birmingham has not taken the direction we expected and is being looked at afresh. It is designed to encourage others to pray for Birmingham and to be connected, either virtually or actually in prayer.
- Our social media imprint continues to grow. The prayer impact of this can be seen from our statistics.
- We have been able to strengthen relationships with new ministries and networks as we have felt an 'open door' to pursue them.
- We continue to develop strong relationships with the team at The Eternal Wall of Answered Prayer, as they move forward with their building plans at a location close to where our planned World Prayer Centre would be situated.
- We observe that the level of prayer since March 2020 across the UK continues to grow and be noticeably expressed within more people 'searching' for spirituality in their lives. It is inspiring to see levels of prayer rising and encourages us as we continue to move forward.

PLANS FOR FUTURE PERIODS

As we look and plan to the future, we recognise that it will be unlikely that we will occupy any office space in the foreseeable future, however, we are actively looking for a place that may become a house of prayer in Birmingham, or possibly a few different venues around the city that would house this. The Trustees and Team will continue to pursue the building of the World Prayer Centre and the development of the land pledged for the building of the World Prayer Centre (subject to planning). Moving forward, The Trustees and Team are committed to continually looking at how we expand our impact – raising awareness and engagement in prayer and always building on and strengthening our partnership with prayer and mission focused Churches and organisations.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

WORLD PRAYER CENTRE
(Limited by guarantee)

TRUSTEES

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 1st January 2015).

AUDIT EXEMPTION/INDEPENDENT EXAMINER

The Charity is exempt from requirement to have its financial statements audited but, as its income is above £25,000, it does have them independently examined by David Hoose, a partner of Mazars LLP.

Sep 27, 2022

Approved by the Trustees on2022
and signed by their order

A. Elphinston
A Elphinston (Sep 27, 2022 13:53 GMT+1)

Sir Alex Elphinston
Trustee and Company Secretary

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the financial statements of World Prayer Centre for the year ended 31st December 2021, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of World Prayer Centre in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Hoose (Sep 27, 2022 14:02 GMT+1)

David Hoose

For and on behalf of Mazars LLP
Chartered Accountants
Two Chamberlain Square
Birmingham
B3 3AX

Date: Sep 27, 2022

WORLD PRAYER CENTRE
(Limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES AND
SUMMARY INCOME AND EXPENDITURE ACCOUNT**
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds (note 15) £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
INCOME							
Donations	1, 2	216,260	1,018	217,278	113,067	1,995	115,062
Charitable Activities: Prayer event tickets, booking fees etc.		100	-	100	12,784	-	12,784
Interest receivable		7	-	7	5	-	5
TOTAL INCOME		216,367	1,018	217,385	125,856	1,995	127,851
EXPENDITURE							
Charitable Activities	3	144,236	1,437	145,673	152,178	1,486	153,665
NET RESULT FOR YEAR AND NET MOVEMENT IN FUNDS		72,131	(419)	71,712	(26,322)	509	(25,814)
FUNDS BROUGHT FORWARD		16,705	3,021	19,726	43,028	2,512	45,540
FUNDS CARRIED FORWARD		88,836	2,602	91,438	16,706	3,021	19,726

The charity has no recognised gains or losses other than the net movement in funds for the year (2020 – none).

All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

WORLD PRAYER CENTRE
(Limited by guarantee)

BALANCE SHEET AT 31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	-	-
		-	-
CURRENT ASSETS			
Debtors and prepayments	12	5,520	6,053
Cash at bank		91,161	15,133
		96,681	21,186
LIABILITIES:			
Creditors: Amounts falling due within one year	13	(5,243)	(1,460)
NET CURRENT ASSETS and TOTAL NET ASSETS		91,438	19,726

THE FUNDS OF THE CHARITY:

Restricted income funds	15	2,602	3,021
Unrestricted income funds:			
Designated	17	24,990	16,705
General	17	63,846	-
		88,836	16,705
TOTAL CHARITY FUNDS		91,438	19,726

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Approved by the Trustees on
and signed on their behalf by**

Sep 27, 2022

A Elphinston

A Elphinston (Sep 27, 2022 13:53 GMT+1)

Sir Alex Elphinston – Trustee

Company Number: 03601828

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Income received for restricted purposes has been included under restricted funds, along with the related expenditure as shown in Note 15. All other income and expenditure is classified as unrestricted.

World Prayer Centre meets the definition of a public benefit entity under FRS 102.

Going concern

After considering the future potential impact of COVID-19, the directors are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis that the charity is a going concern.

Cash flow exemption

The charitable company has not produced a Statement of Cash Flows, as the charity is within the small company and charity thresholds.

Judgements and estimations

Management has not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Income

Donations are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from conferences and investments is included in the SOFA on an accruals basis.

Expenditure

Expenditure, including grants, is included on an accruals basis when incurred.

Allocation of costs

The majority of costs are directly attributable to specific charitable activities. Certain costs relating to more than one category are apportioned based upon estimated usage.

Support costs comprise staff costs and overheads which support the promotion of prayer and other charitable activities. Premises and other overheads are apportioned 93:7 (2019: 93:7) between support and governance costs. Governance costs are the independent examiner's fee and the Companies House filing fee.

Funds

Restricted Funds are funds which have been given for particular purposes/projects – see note 15.

As referred to in the Trustees' Report, WPC makes grants of 5% (2019: 5%) of non-designated non-restricted donations to organisations and individuals involved in promoting prayer and world mission, support of the family, support of youth, and relief of the poor and marginalised. Similarly, as and when funds are received

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 ACCOUNTING POLICIES (CONTINUED)

for the Building Fund, unless the donor specifically requests otherwise, it will make grants of 10% and the remainder will be held to pay for the costs of the Prayer Centre.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Investments

Any cash held on short-dated money market investment is classified, along with other funds at banks, as cash at bank.

Depreciation

Depreciation is usually calculated to write off the cost of fixed assets over their estimated useful lives at 20% per annum straight line.

2 INCOME

The income and result for the year are attributable to the principal purpose as set out in the report of the Trustees.

No account is taken in these statements of the value of the full time services provided by Ian Cole, one of this Charity's Trustees and his wife, Pauline, who are employed and remunerated by the April '97 Trust for the reasons set out in the Trustees Report.

No account has been taken in these statements of other volunteers' time and effort which is also appreciated and is very valuable.

3 COST OF CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Grant Funding of Activities (note 4) £	Support Costs (note 5) £	2021 Total £	2020 Total £
Promoting Prayer including the Swanwick prayer conference; prayer journeys and world mission; and developing prayer resources	80,447	2,529	60,482	143,458	150,615
Other grants payable (see note 4):					
Support of the family	-	-	-	-	-
Relief of the poor and marginalised	-	-	-	-	900
Youth work	-	-	-	-	-
	80,447	2,529	60,482	143,458	151,515
Governance costs (note 6)	-	-	2,215	2,215	2,150
	80,447	2,529	62,697	145,673	153,665

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

4 GRANTS PAYABLE

	Grants to Organisations		Grants to Individuals	
	£	No	£	No
Promoting prayer and world mission	2,029	4	500	2
Total	<u>2,029</u>	<u>4</u>	<u>500</u>	<u>2</u>

Details of organisations receiving grants over £999 are available from the registered office.

5 SUPPORT COSTS

	2021 Unrestricted and Total £	2020 Unrestricted and Total £
Staff costs (note 8)	59,199	56,104
Premises and other office costs	<u>1,283</u>	<u>1,267</u>
	60,482	57,371
Governance costs (note 6)	<u>2,215</u>	<u>2,150</u>
	<u>62,697</u>	<u>59,521</u>

6 GOVERNANCE COSTS

	2021 Unrestricted and Total £	2020 Unrestricted and Total £
Independent Examiner's fee	950	930
Preparation of financial statements	<u>1,265</u>	<u>1,220</u>
	<u>2,215</u>	<u>2,150</u>

7 NET MOVEMENTS IN FUNDS

The net movement in funds is stated after charging:-	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Staff costs (note 8)	105,833	-	105,833	91,100
Grants made as categorised in note 4 above	<u>2,529</u>	<u>-</u>	<u>2,529</u>	<u>2,099</u>
Independent Examiner's fee	950	-	950	930

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

8 STAFF COSTS

	2021 £	2020 £
Salaries	100,915	91,510
Social security costs less employment allowance	10,912	(937)
Pension contributions	674	527
	<u>112,501</u>	<u>91,100</u>

No employee was paid more than £60,000 per annum.

The average number of full-time equivalents employed by the charity during the year was:

Ministry - promoting prayer	1.10	1.10
Support costs – promoting prayer	<u>2.20</u>	<u>1.80</u>

The key management personnel of the charity comprise the Operations Manager & Company Secretary Laurence Sharman. The total remuneration of the key management personnel of the Charity was £42,879 (2020: £41,136). The average number of full time and part time staff during the year was 5 (2020: 4).

9 TRUSTEES

No trustee received any remuneration from the Charity for services rendered.

However, travelling expenses incurred in pursuit of the Charity's object have been paid for Mr. and Mrs. Cole by this Charity of £Nil (2020: £Nil) enabling them to take part in many prayer conferences and speaking engagements etc. in the UK and overseas.

None of the trustees are connected in any way with the family of Arnold Muwonge (see note 15).

10 TAXATION

The company is a registered charity and, as all its income will be applied for charitable purposes, no liability to tax arises in respect of the year ended 31st December 2021 or the prior year.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

11 TANGIBLE FIXED ASSETS

	Development expenditure £	Improvements to leasehold property £	Office equipment £	Total £
COST				
1 January 2021	<u>106,377</u>	<u>-</u>	<u>40,386</u>	<u>146,763</u>
31 December 2021	<u>106,377</u>	<u>-</u>	<u>40,386</u>	<u>146,763</u>
DEPRECIATION				
1 January 2021	<u>106,377</u>	<u>-</u>	<u>40,386</u>	<u>146,763</u>
31 December 2021	<u>106,377</u>	<u>-</u>	<u>40,386</u>	<u>146,763</u>
NET BOOK VALUES				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 DEBTORS AND PREPAYMENTS	2021 £	2020 £
Income tax recovered since the year end on gift aided donations	5,520	6,053
	<u>5,520</u>	<u>6,053</u>

13 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Sundry creditors and accruals	<u>5,243</u>	<u>1,460</u>

14 SHARE CAPITAL

The Charity is limited by guarantee and thus has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member (and per former member who retired within one year) of the Charity.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

15 RESTRICTED FUNDS

	Arnold Muwonge Support £	Prayer Alert £	Total Restricted Funds £
Income:			
Donations and other income	525	493	1,018
Expended resources:			
Grants paid and accrued	(598)	(839)	(1,437)
Other charitable expenditure	-	-	-
Net movement	(73)	(346)	(419)
Brought forward	393	2,628	3,021
Carried forward	320	2,282	2,602

16 FINANCIAL COMMITMENTS

The charity no longer has rental commitments for the use of prayer room and its offices since the expiration of the previous lease on 31 October 2020. The rental charges during the year were £nil (2020: £8,050).

17 UTILISATION OF FUNDS

	Designated £	General £	Total unrestricted £	Restricted £	Total funds £
Current assets	24,990	69,089	94,079	2,602	96,681
Current liabilities	-	(5,243)	(5,243)	-	(5,243)
	24,990	63,846	88,836	2,602	91,438

18 PENSION COMMITMENTS

The Company participates in a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £674 (2020 - £527). Contributions totaling £nil (2020 - £nil) were payable to the scheme at the end of the year and are included in creditors.

19 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2020: none).

20 POST BALANCE SHEET EVENTS

There have been no post balance sheet events following the year ended 31 December 2021.