

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE SHALOM YOUTH PROJECT

THE SHALOM YOUTH PROJECT
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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Educating and assisting young people, in or near the Parish of St John and St Stephen, through their leisure-time activities so as to develop their physical, mental and spiritual capabilities to the end that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Within these broad objectives our mission is:

To reach and support young people at risk in the community and through sustained long term relationships enable them to become functioning adults.

We define 'young people at risk' as those who exhibit one or more of the following indicators:

Lack of family support
Experiencing racism, sexism or bullying
Having truanted or been excluded from school
Possess a learning difficulty
Now or in the past a looked after child
Deemed beyond parental control
Homeless
Experimenting with drugs including alcohol and solvents
Experienced child abuse
Addicted to gambling
Been in trouble with the police
Having child-care responsibilities

We identify the following categories of risk:

1. Addicted to risk behaviours
2. Experimenting with risk behaviours
3. High risk factors
4. Some risk factors
5. Low risk factors
6. Not at risk in these terms

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Premises -

The refurbishment programme is now complete & the craft room was finished. Unfortunately, the work done on the girl's toilets was faulty, this has now been rectified. The fire alarm system has been completely renewed to the required standard. We have a contract that provides for ongoing testing and maintenance. New CCTV has been installed along with a monitor at the automatic door.

Playzone -

Grant Thorald Park; NELC have completed work on the MUGA and it was officially opened by the Mayor. This facility is managed by Shalom and members have free use. It has proved a great success and is in constant use.

Activities -

398 children and young people have accessed the Project and it has been another very busy year. The 12-14 age group have caused particular concern. For the first time in over 50 years of operations we have encountered a number of young people who are not accessing education in any shape or form. Of those that are, those at highest risk are on a reduced timetable. They are out and about from about 11am onwards. We have increased our drop-in sessions to support them. We are seeking funding to cover this extra provision. The effect of a large number of young people "on the loose" has been a rash of anti social behaviour on Grant Thorald Park, in particular constant bin fires. This has caused much friction between the young people and the community. Shalom is the only agency consistently working with this group. We have excellent co-operation and support from Humberside Police in our efforts to address this situation.

Our core funding has been from NELC UKSPF Fund, as well as Garfield Weston and match funding from our supporters.

FINANCIAL REVIEW

Reserves policy

The amount of reserves considering redundancy costs and three months operating costs has been calculated as £16,000.

Free reserves at 31 December 2024 were £15,452 (2023: £8,958). Of this £10,000 had been designated by the charity within its 'reserves pot' and it is intended to increase this by £2,000 per year to ensure available free reserves are restored back to £16,000, funds permitting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Shalom Youth Project is managed by the Board of Trustees under the authority of the Constitution approved in 1998 and amended at the meeting of 20 September 2006 and 8 July 2009.

The trustees are members of the Board and are legally responsible for the governance and management of the Project.

The Trustees are responsible for setting strategies and policies and ensuring that these are implemented.

Authority to conduct day to day operations of the project are delegated by the Trustees to the Project Manager and through him (and the Assistant Project Manager) to the Key Workers.

The Project Manager is accountable to the Trustees for the efficient running of the Project.

Recruitment and appointment of new trustees

We are always on the lookout for new Trustees. Our present team have been with us for some considerable time - but we were conscious of gaps in our skill base and have appointed three new Trustees in an effort to close these.

Risk management

The Trustees have identified the major strategic risks to which the Project is exposed and established controls and action to mitigate them.

The Trustees seek to take all appropriate steps to moderate the inevitable operational risks to which the staff, volunteers, users and assets of the Project are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072217

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

St John and St Stephen Church Centre
Rutland Street
Grimsby
N E Lincolnshire
DN32 7LT

Trustees

Dr. B M Dasein
Revd K Jones
Mr J Atkinson
Mrs E Walmsley
Mr A Burley
Mrs M Onn
Mrs C Thompson
Mrs S Barker
Mr C Taylor

Independent Examiner

C. M. Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Cooperative Bank
27 South St Mary's Gate
GRIMSBY
DN31 1JD

Approved by order of the board of trustees on 2 July 2025 and signed on its behalf by:

Revd K Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SHALOM YOUTH PROJECT

Independent examiner's report to the trustees of The Shalom Youth Project

I report to the charity trustees on my examination of the accounts of The Shalom Youth Project (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

9 July 2025

THE SHALOM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	30,777	45,000	75,777	78,311
Activities for generating funds	3	18,333	425	18,758	12,259
Total		<u>49,110</u>	<u>45,425</u>	<u>94,535</u>	<u>90,570</u>
 EXPENDITURE ON					
Administration expenses		16,530	1,387	17,917	12,205
Charitable activities					
Youth Centre		14,153	537	14,690	20,131
Operations Manager		-	5,057	5,057	28,547
Coffee Bar		2,627	-	2,627	3,524
Garfield Weston		-	6,080	6,080	1,865
NELC Young & Safe		-	-	-	8,298
NELC UK SPF		-	28,583	28,583	-
Premises costs		<u>16,677</u>	<u>321</u>	<u>16,998</u>	<u>71,502</u>
Total		<u>49,987</u>	<u>41,965</u>	<u>91,952</u>	<u>146,072</u>
 NET INCOME/(EXPENDITURE)		(877)	3,460	2,583	(55,502)
 RECONCILIATION OF FUNDS					
Total funds brought forward		81,963	821	82,784	138,286
 TOTAL FUNDS CARRIED FORWARD		<u><u>81,086</u></u>	<u><u>4,281</u></u>	<u><u>85,367</u></u>	<u><u>82,784</u></u>

The notes form part of these financial statements

THE SHALOM YOUTH PROJECT

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	65,634	-	65,634	73,005
CURRENT ASSETS					
Debtors	8	1,121	-	1,121	3,900
Cash at bank and in hand		21,282	4,281	25,563	9,935
		<u>22,403</u>	<u>4,281</u>	<u>26,684</u>	<u>13,835</u>
CREDITORS					
Amounts falling due within one year	9	(6,951)	-	(6,951)	(4,056)
NET CURRENT ASSETS		<u>15,452</u>	<u>4,281</u>	<u>19,733</u>	<u>9,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,086</u>	<u>4,281</u>	<u>85,367</u>	<u>82,784</u>
NET ASSETS		<u>81,086</u>	<u>4,281</u>	<u>85,367</u>	<u>82,784</u>
FUNDS	10				
Unrestricted funds				81,086	81,963
Restricted funds				<u>4,281</u>	<u>821</u>
TOTAL FUNDS				<u>85,367</u>	<u>82,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 July 2025 and were signed on its behalf by:

Revd K Jones - Trustee

Dr. B M Dasein - Trustee

THE SHALOM YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are recognised in the Statement of Financial Activities when the general income recognition criteria are met.

For performance related grants income is recognised to the extent that the charity has provided the specified goods or services if entitlement to the grant only occurs when the performance related conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over their expected useful lives as follows -

Other land and buildings	- 4% on cost
Fixtures, fittings and equipment	- 15% or 20% on cost

The charity has a policy to capitalise assets if they can be used for more than one year and cost at least £100.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the notes to the accounts.

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. GRANTS AND DONATIONS

	31.12.24	31.12.23
	£	£
Donations	30,777	14,520
Grants	45,000	63,791
	<u>75,777</u>	<u>78,311</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Youth Services and NELC	35,000	43,291
Garfield Weston	10,000	-
Lincoln Diocese	-	18,000
Other grants	-	2,500
	<u>45,000</u>	<u>63,791</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.24	31.12.23
	£	£
Fundraising events	6,333	1,582
Snack bar sales	3,105	3,872
Hall hire	9,320	6,805
	<u>18,758</u>	<u>12,259</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charitable activities	11	9
Other	1	1
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations	13,520	64,791	78,311
Activities for generating funds	12,259	-	12,259
Total	<u>25,779</u>	<u>64,791</u>	<u>90,570</u>
EXPENDITURE ON			
Administration expenses	11,646	559	12,205
Charitable activities			
Youth Centre	15,686	4,445	20,131
Operations Manager	-	28,547	28,547
Coffee Bar	3,524	-	3,524
Garfield Weston	-	1,865	1,865
NELC Young & Safe	-	8,298	8,298
Premises costs	18,870	52,632	71,502
Total	<u>49,726</u>	<u>96,346</u>	<u>146,072</u>
NET INCOME/(EXPENDITURE)	(23,947)	(31,555)	(55,502)
Transfers between funds	1,258	(1,258)	-
Net movement in funds	(22,689)	(32,813)	(55,502)
RECONCILIATION OF FUNDS			
Total funds brought forward	104,652	33,634	138,286
TOTAL FUNDS CARRIED FORWARD	<u>81,963</u>	<u>821</u>	<u>82,784</u>

7. TANGIBLE FIXED ASSETS

	Other land and buildings £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	149,662	37,462	187,124
DEPRECIATION			
At 1 January 2024	83,809	30,310	114,119
Charge for year	5,986	1,385	7,371
At 31 December 2024	89,795	31,695	121,490
NET BOOK VALUE			
At 31 December 2024	59,867	5,767	65,634
At 31 December 2023	65,853	7,152	73,005

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	1,121	3,900
	<u>1,121</u>	<u>3,900</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	6,951	4,056
	<u>6,951</u>	<u>4,056</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	81,963	(877)	81,086
Restricted funds			
Prince's Trust	108	-	108
Garfield Weston	-	2,616	2,616
NELC wages funding	57	(57)	-
Brad Ladds Group	77	63	140
NELC Shared Prosperity Funding	-	1,417	1,417
Other restricted funding	579	(579)	-
	<u>821</u>	<u>3,460</u>	<u>4,281</u>
TOTAL FUNDS	<u>82,784</u>	<u>2,583</u>	<u>85,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,110	(49,987)	(877)
Restricted funds			
Garfield Weston	10,000	(7,384)	2,616
NELC wages funding	5,000	(5,057)	(57)
Brad Ladds Group	425	(362)	63
NELC Shared Prosperity Funding	30,000	(28,583)	1,417
Other restricted funding	-	(579)	(579)
	<u>45,425</u>	<u>(41,965)</u>	<u>3,460</u>
TOTAL FUNDS	<u>94,535</u>	<u>(91,952)</u>	<u>2,583</u>

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	104,652	(23,947)	1,258	81,963
Restricted funds				
Prince's Trust	123	(15)	-	108
Garfield Weston	1,865	(1,865)	-	-
NELC Young & Safe	1,277	(1,277)	-	-
NELC wages funding	8,604	(8,547)	-	57
Pavilion project planning	(4,216)	4,216	-	-
Youth Centre refurbishment	25,000	(23,742)	(1,258)	-
Brad Ladds Group	282	(205)	-	77
Other restricted funding	699	(120)	-	579
	<u>33,634</u>	<u>(31,555)</u>	<u>(1,258)</u>	<u>821</u>
TOTAL FUNDS	<u>138,286</u>	<u>(55,502)</u>	<u>-</u>	<u>82,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,779	(49,726)	(23,947)
Restricted funds			
Prince's Trust	-	(15)	(15)
Garfield Weston	-	(1,865)	(1,865)
NELC Young & Safe	8,100	(9,377)	(1,277)
NELC wages funding	20,000	(28,547)	(8,547)
Pavilion project planning	14,191	(9,975)	4,216
Youth Centre refurbishment	-	(23,742)	(23,742)
Brad Ladds Group	-	(205)	(205)
Lincoln Diocese	18,000	(18,000)	-
Other restricted funding	4,500	(4,620)	(120)
	<u>64,791</u>	<u>(96,346)</u>	<u>(31,555)</u>
TOTAL FUNDS	<u>90,570</u>	<u>(146,072)</u>	<u>(55,502)</u>

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	104,652	(24,824)	1,258	81,086
Restricted funds				
Prince's Trust	123	(15)	-	108
Garfield Weston	1,865	751	-	2,616
NELC Young & Safe	1,277	(1,277)	-	-
NELC wages funding	8,604	(8,604)	-	-
Pavilion project planning	(4,216)	4,216	-	-
Youth Centre refurbishment	25,000	(23,742)	(1,258)	-
Brad Ladds Group	282	(142)	-	140
NELC Shared Prosperity Funding	-	1,417	-	1,417
Other restricted funding	699	(699)	-	-
	<u>33,634</u>	<u>(28,095)</u>	<u>(1,258)</u>	<u>4,281</u>
TOTAL FUNDS	<u>138,286</u>	<u>(52,919)</u>	<u>-</u>	<u>85,367</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,889	(99,713)	(24,824)
Restricted funds			
Prince's Trust	-	(15)	(15)
Garfield Weston	10,000	(9,249)	751
NELC Young & Safe	8,100	(9,377)	(1,277)
NELC wages funding	25,000	(33,604)	(8,604)
Pavilion project planning	14,191	(9,975)	4,216
Youth Centre refurbishment	-	(23,742)	(23,742)
Brad Ladds Group	425	(567)	(142)
Lincoln Diocese	18,000	(18,000)	-
NELC Shared Prosperity Funding	30,000	(28,583)	1,417
Other restricted funding	4,500	(5,199)	(699)
	<u>110,216</u>	<u>(138,311)</u>	<u>(28,095)</u>
TOTAL FUNDS	<u>185,105</u>	<u>(238,024)</u>	<u>(52,919)</u>

Included within restricted funds are the following -

Prince's Trust - grant for 16+ training
Garfield Weston - core funding for Youth Project
NELC Young & Safe - funding for Wednesday group
NELC wages funding - grant toward salary of assistant project manager
Pavilion project funding - proposed development of new buildings
Youth Centre refurbishment - funding for renovation and refurbishment

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Brad Ladds Group - group for over 18 year olds to meet up and socialise
Lincoln Diocese - funding for God Room refurbishment
UK Shared Prosperity Funding - for revenue costs

Other restricted funds includes funding received for mental health support and for trips for children and families.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

12. USE OF VOLUNTEERS

Volunteers donated services are not provided for within the accounts. The contribution of unpaid services provided by volunteers during the year amounted to £6,305 (2023: £4,631). Shalom Youth project is supported by the Church of England. The board of Trustees of Shalom Youth Project also volunteer their time and support to fulfil their role.