

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE SHALOM YOUTH PROJECT

THE SHALOM YOUTH PROJECT

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Educating and assisting young people, in or near the Parish of St John and St Stephen, through their leisure-time activities so as to develop their physical, mental and spiritual capabilities to the end that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Within these broad objectives our mission is:

To reach and support young people at risk in the community and through sustained long term relationships enable them to become functioning adults.

We define 'young people at risk' as those who exhibit one or more of the following indicators:

Lack of family support
Experiencing racism, sexism or bullying
Having truanted or been excluded from school
Possess a learning difficulty
Now or in the past a looked after child
Deemed beyond parental control
Homeless
Experimenting with drugs including alcohol and solvents
Experienced child abuse
Addicted to gambling
Been in trouble with the police
Having child-care responsibilities

We identify the following categories of risk:

1. Addicted to risk behaviours
2. Experimenting with risk behaviours
3. High risk factors
4. Some risk factors
5. Low risk factors
6. Not at risk in these terms

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Work has continued throughout the year to enhance and improve the Centre. With funding from NELC we were able to completely refurbish the kitchen to a very high standard. The old reception was vacant, and the 'God Room' had proved unsuitable for group work. With funding from Lincoln Diocese we were able to create a new 'God Room' in the former reception, which was dedicated by the Bishop of Lincoln. This area has proved invaluable for small groups work. The former God Room is currently being transformed into an arts and craft area.

We are coming to the end of another very busy year; 450 children and young people have accessed the Project. We have worked hard to reach out to high-risk young people and managed after a stormy time to integrate them into the Project.

Sadly, another young adult in the community took his own life and this prompted us to explore providing support for young males who tend to bottle up their emotions, sometimes leading to tragic outcomes. We are now holding daytime drop-in sessions, and these have proved to be a much needed resource.

We are extremely grateful to Paul Caswell and the team from NELC for their invaluable support and encouragement throughout the year.

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The amount of reserves considering redundancy costs and three months operating costs has been calculated as £16,000.

The free reserves at 31 December 2023 were £8,958 (2022: £26,269). It is intended to work towards restoring this back to £16,000 when the funds are available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Shalom Youth Project is managed by the Board of Trustees under the authority of the Constitution approved in 1998 and amended at the meeting of 20 September 2006 and 8 July 2009.

The trustees are members of the Board and are legally responsible for the governance and management of the Project.

The Trustees are responsible for setting strategies and policies and ensuring that these are implemented.

Authority to conduct day to day operations of the project are delegated by the Trustees to the Project Manager and through him (and the Assistant Project Manager) to the Key Workers.

The Project Manager is accountable to the Trustees for the efficient running of the Project.

Recruitment and appointment of new trustees

We are always on the lookout for new Trustees. Our present team have been with us for some considerable time - but we were conscious of gaps in our skill base and have appointed three new Trustees in an effort to close these.

Risk management

The Trustees have identified the major strategic risks to which the Project is exposed and established controls and action to mitigate them.

The Trustees seek to take all appropriate steps to moderate the inevitable operational risks to which the staff, volunteers, users and assets of the Project are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072217

Principal address

St John and St Stephen Church Centre
Rutland Street
Grimsby
N E Lincolnshire
DN32 7LT

Trustees

Dr. B M Dasein
Revd K Jones
Mr J Atkinson
Mr A Walmsley (resigned 27.11.23)
Mrs E Walmsley
Mr A Burley
Mrs M Onn
Mrs C Thompson
Mrs S Barker
Mr C Taylor

Independent Examiner

C. M. Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Cooperative Bank
27 South St Mary's Gate
GRIMSBY
DN31 1JD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 June 2024 and signed on its behalf by:

Revd K Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SHALOM YOUTH PROJECT

Independent examiner's report to the trustees of The Shalom Youth Project

I report to the charity trustees on my examination of the accounts of The Shalom Youth Project (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

17 June 2024

THE SHALOM YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	13,520	64,791	78,311	105,532
Activities for generating funds	3	12,259	-	12,259	6,337
Total		<u>25,779</u>	<u>64,791</u>	<u>90,570</u>	<u>111,869</u>
EXPENDITURE ON					
Administration expenses		11,646	559	12,205	13,443
Charitable activities					
Youth Centre		15,686	4,445	20,131	6,750
Assistant Project Manager		-	28,547	28,547	24,431
Coffee Bar		3,524	-	3,524	2,890
Shal Reach		-	-	-	1,215
Garfield Weston		-	1,865	1,865	6,182
Awards for All		-	-	-	6,786
NELC Young & Safe		-	8,298	8,298	4,718
Premises costs		<u>18,870</u>	<u>52,632</u>	<u>71,502</u>	<u>30,963</u>
Total		<u>49,726</u>	<u>96,346</u>	<u>146,072</u>	<u>97,378</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(23,947)	(31,555)	(55,502)	14,491
		<u>1,258</u>	<u>(1,258)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(22,689)</u>	<u>(32,813)</u>	<u>(55,502)</u>	<u>14,491</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		104,652	33,634	138,286	123,795
TOTAL FUNDS CARRIED FORWARD		<u><u>81,963</u></u>	<u><u>821</u></u>	<u><u>82,784</u></u>	<u><u>138,286</u></u>

THE SHALOM YOUTH PROJECT

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	73,005	-	73,005	78,383
CURRENT ASSETS					
Debtors	8	8,116	(4,216)	3,900	5,273
Cash at bank and in hand		4,898	5,037	9,935	58,487
		<u>13,014</u>	<u>821</u>	<u>13,835</u>	<u>63,760</u>
CREDITORS					
Amounts falling due within one year	9	(4,056)	-	(4,056)	(3,857)
NET CURRENT ASSETS		<u>8,958</u>	<u>821</u>	<u>9,779</u>	<u>59,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,963</u>	<u>821</u>	<u>82,784</u>	<u>138,286</u>
NET ASSETS		<u>81,963</u>	<u>821</u>	<u>82,784</u>	<u>138,286</u>
FUNDS	10				
Unrestricted funds				81,963	104,652
Restricted funds				821	33,634
TOTAL FUNDS				<u>82,784</u>	<u>138,286</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2024 and were signed on its behalf by:

Revd K Jones - Trustee

Dr. B M Dasein - Trustee

THE SHALOM YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are recognised in the Statement of Financial Activities when the general income recognition criteria are met.

For performance related grants income is recognised to the extent that the charity has provided the specified goods or services if entitlement to the grant only occurs when the performance related conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over their expected useful lives as follows -

Other land and buildings	- 4% on cost
Fixtures, fittings and equipment	- 15% or 20% on cost

The charity has a policy to capitalise assets if they can be used for more than one year and cost at least £100.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the notes to the accounts.

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. GRANTS AND DONATIONS

	31.12.23	31.12.22
	£	£
Donations	14,520	23,132
Grants	63,791	82,400
	<u>78,311</u>	<u>105,532</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Youth Services and NELC	43,291	71,400
Garfield Weston	-	10,000
Lincoln Diocese	18,000	500
Other grants	2,500	500
	<u>63,791</u>	<u>82,400</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.23	31.12.22
	£	£
Fundraising events	1,582	894
Snack bar sales	3,872	3,763
Hall hire	6,805	1,680
	<u>12,259</u>	<u>6,337</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable activities	9	7
Other	1	1
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations	20,392	85,140	105,532
Activities for generating funds	5,722	615	6,337
Total	<u>26,114</u>	<u>85,755</u>	<u>111,869</u>
EXPENDITURE ON			
Administration expenses	10,509	2,934	13,443
Charitable activities			
Youth Centre	4,982	1,768	6,750
Assistant Project Manager	-	24,431	24,431
Coffee Bar	2,890	-	2,890
Shal Reach	-	1,215	1,215
Garfield Weston	-	6,182	6,182
Awards for All	-	6,786	6,786
NELC Young & Safe	-	4,718	4,718
Premises costs	12,118	18,845	30,963
Total	<u>30,499</u>	<u>66,879</u>	<u>97,378</u>
NET INCOME/(EXPENDITURE)	(4,385)	18,876	14,491
Transfers between funds	3,529	(3,529)	-
Net movement in funds	(856)	15,347	14,491
RECONCILIATION OF FUNDS			
Total funds brought forward	105,508	18,287	123,795
TOTAL FUNDS CARRIED FORWARD	<u>104,652</u>	<u>33,634</u>	<u>138,286</u>

7. TANGIBLE FIXED ASSETS

	Other land and buildings £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2023	149,662	35,234	184,896
Additions	-	2,228	2,228
At 31 December 2023	<u>149,662</u>	<u>37,462</u>	<u>187,124</u>
DEPRECIATION			
At 1 January 2023	77,823	28,690	106,513
Charge for year	5,986	1,620	7,606
At 31 December 2023	<u>83,809</u>	<u>30,310</u>	<u>114,119</u>
NET BOOK VALUE			
At 31 December 2023	<u>65,853</u>	<u>7,152</u>	<u>73,005</u>
At 31 December 2022	<u>71,839</u>	<u>6,544</u>	<u>78,383</u>

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	3,900	5,273
	<u>3,900</u>	<u>5,273</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	4,056	3,857
	<u>4,056</u>	<u>3,857</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	Transfers between	At
	£	in funds	funds	31.12.23
		£	£	£
Unrestricted funds				
General fund	104,652	(23,947)	1,258	81,963
Restricted funds				
HY2HY	435	(2)	-	433
Prince's Trust	123	(15)	-	108
Garfield Weston	1,865	(1,865)	-	-
NELC Young & Safe	1,277	(1,277)	-	-
NELC wages funding	8,604	(8,547)	-	57
Pavilion project planning	(4,216)	4,216	-	-
Youth Centre refurbishment	25,000	(23,742)	(1,258)	-
Brad Ladds Group	282	(205)	-	77
Other restricted funding	264	(118)	-	146
	<u>33,634</u>	<u>(31,555)</u>	<u>(1,258)</u>	<u>821</u>
TOTAL FUNDS	<u>138,286</u>	<u>(55,502)</u>	<u>-</u>	<u>82,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,779	(49,726)	(23,947)
Restricted funds			
HY2HY	2,000	(2,002)	(2)
Prince's Trust	-	(15)	(15)
Garfield Weston	-	(1,865)	(1,865)
NELC Young & Safe	8,100	(9,377)	(1,277)
NELC wages funding	20,000	(28,547)	(8,547)
Pavilion project planning	14,191	(9,975)	4,216
Youth Centre refurbishment	-	(23,742)	(23,742)
Brad Ladds Group	-	(205)	(205)
Lincoln Diocese	18,000	(18,000)	-
Other restricted funding	2,500	(2,618)	(118)
	<u>64,791</u>	<u>(96,346)</u>	<u>(31,555)</u>
TOTAL FUNDS	<u>90,570</u>	<u>(146,072)</u>	<u>(55,502)</u>

THE SHALOM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	105,508	(4,385)	3,529	104,652
Restricted funds				
HY2HY	435	-	-	435
Prince's Trust	243	(120)	-	123
Bishop's Social Justice Fund	3,035	(3,035)	-	-
Police & Crime Commissioner's Fund	1,359	(1,359)	-	-
KDARS	494	(494)	-	-
Garfield Weston	-	2,125	(260)	1,865
Awards for All	8,519	(8,519)	-	-
NELC Young & Safe	3,157	(1,880)	-	1,277
Refurbishment Match Funding	1,045	1,657	(2,702)	-
NELC wages funding	-	8,604	-	8,604
Pavilion project planning	-	(4,216)	-	(4,216)
Youth Centre refurbishment	-	25,000	-	25,000
Brad Ladds Group	-	849	(567)	282
Other restricted funding	-	264	-	264
	<u>18,287</u>	<u>18,876</u>	<u>(3,529)</u>	<u>33,634</u>
TOTAL FUNDS	<u>123,795</u>	<u>14,491</u>	<u>-</u>	<u>138,286</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,114	(30,499)	(4,385)
Restricted funds			
Prince's Trust	-	(120)	(120)
Bishop's Social Justice Fund	-	(3,035)	(3,035)
Police & Crime Commissioner's Fund	-	(1,359)	(1,359)
KDARS	-	(494)	(494)
Garfield Weston	10,000	(7,875)	2,125
Awards for All	-	(8,519)	(8,519)
NELC Young & Safe	4,531	(6,411)	(1,880)
Refurbishment Match Funding	2,031	(374)	1,657
NELC wages funding	30,000	(21,396)	8,604
Pavilion project planning	11,869	(16,085)	(4,216)
Youth Centre refurbishment	25,000	-	25,000
Brad Ladds Group	1,324	(475)	849
Other restricted funding	1,000	(736)	264
	<u>85,755</u>	<u>(66,879)</u>	<u>18,876</u>
TOTAL FUNDS	<u>111,869</u>	<u>(97,378)</u>	<u>14,491</u>

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	105,508	(28,332)	4,787	81,963
Restricted funds				
HY2HY	435	(2)	-	433
Prince's Trust	243	(135)	-	108
Bishop's Social Justice Fund	3,035	(3,035)	-	-
Police & Crime Commissioner's Fund	1,359	(1,359)	-	-
KDARS	494	(494)	-	-
Garfield Weston	-	260	(260)	-
Awards for All	8,519	(8,519)	-	-
NELC Young & Safe	3,157	(3,157)	-	-
Refurbishment Match Funding	1,045	1,657	(2,702)	-
NELC wages funding	-	57	-	57
Youth Centre refurbishment	-	1,258	(1,258)	-
Brad Ladds Group	-	644	(567)	77
Other restricted funding	-	146	-	146
	<u>18,287</u>	<u>(12,679)</u>	<u>(4,787)</u>	<u>821</u>
TOTAL FUNDS	<u>123,795</u>	<u>(41,011)</u>	<u>-</u>	<u>82,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,893	(80,225)	(28,332)
Restricted funds			
HY2HY	2,000	(2,002)	(2)
Prince's Trust	-	(135)	(135)
Bishop's Social Justice Fund	-	(3,035)	(3,035)
Police & Crime Commissioner's Fund	-	(1,359)	(1,359)
KDARS	-	(494)	(494)
Garfield Weston	10,000	(9,740)	260
Awards for All	-	(8,519)	(8,519)
NELC Young & Safe	12,631	(15,788)	(3,157)
Refurbishment Match Funding	2,031	(374)	1,657
NELC wages funding	50,000	(49,943)	57
Pavilion project planning	26,060	(26,060)	-
Youth Centre refurbishment	25,000	(23,742)	1,258
Brad Ladds Group	1,324	(680)	644
Lincoln Diocese	18,000	(18,000)	-
Other restricted funding	3,500	(3,354)	146
	<u>150,546</u>	<u>(163,225)</u>	<u>(12,679)</u>
TOTAL FUNDS	<u>202,439</u>	<u>(243,450)</u>	<u>(41,011)</u>

Included within restricted funds are the following -

HY2HY - to assist children affected by parents misuse of alcohol and substances

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Prince's Trust - grant for 16+ training
Bishop's Social Justice Fund - grant toward salary of assistant project manager
Police & Crime Commissioner's Fund - grant for outreach work
National Lottery Awards for All - funding for Youth Centre groups / activities
Garfield Weston - core funding for Youth Project
NELC Young & Safe - funding for Wednesday group
Refurbishment Match Funding - donations for youth centre refurbishment
NELC wages funding - grant toward salary of assistant project manager
Pavilion project funding - proposed development of new buildings
Youth Centre refurbishment - funding for renovation and refurbishment
Brad Ladds Group - group for over 18 year olds to meet up and socialise
Lincoln Diocese - funding for God Room refurbishment

Other restricted funds includes funding received for mental health support and for trips for children and families.

Transfers between funds

Transfers into the general fund of £1,258 (2022: £3,529) are in relation to assets that have been purchased from restricted income where the restrictions have been met.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

12. USE OF VOLUNTEERS

Volunteers donated services are not provided for within the accounts. The contribution of unpaid services provided by volunteers during the year amounted to £4,631 (2022: £5,539). Shalom Youth project is supported by the Church of England. The board of Trustees of Shalom Youth Project also volunteer their time and support to fulfil their role.

THE SHALOM YOUTH PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Grants and donations		
Donations	14,520	23,132
Grants	63,791	82,400
	<hr/> 78,311	<hr/> 105,532
Activities for generating funds		
Fundraising events	1,582	894
Snack bar sales	3,872	3,763
Hall hire	6,805	1,680
	<hr/> 12,259	<hr/> 6,337
Total incoming resources	90,570	111,869
EXPENDITURE		
Administration expenses		
Project management fee / rent	2,390	2,648
Postage and stationery	392	1,050
Telephone	1,213	2,093
Consultancy	3,387	3,835
Accountancy	2,535	1,980
Sundry expenses	668	812
Depreciation	1,620	1,025
	<hr/> 12,205	<hr/> 13,443
Premises costs		
Light, heat and water	2,278	2,158
Repairs and maintenance	6,394	2,844
Cleaning	1,373	1,161
Insurance	2,578	2,728
Pavilion planning costs	9,975	16,085
Refurbishment costs	42,918	-
Depreciation	5,986	5,987
	<hr/> 71,502	<hr/> 30,963
Charitable activities		
Youth Centre		
Wages	49,511	43,731
Activities	7,697	3,941
Food & drink	1,599	2,313
Travel	34	97
Snack bar purchases	3,524	2,890
	<hr/> 62,365	<hr/> 52,972
Total resources expended	146,072	97,378
Net (expenditure)/income	<hr/> (55,502) <hr/>	<hr/> 14,491 <hr/>